"All the News That's Fit to Print."

The New York Times.

BROOKLYN-QUEENS
Full City Edition With Added News Of Brooklyn, Queens, Long Island
On Pages B 1-2-3-4, Following Page 25

THE WEATHER—Fair and warmer today; tomorrow cloudy and warmer.
U. S. Weather Forecast—For details see Page 33.

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VOL. LXXIX....No. 26,280. ***B NEW YORK, MONDAY, JANUARY 6, 1930. TWO CENTS in Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere Except 7th and 8th Postal Zones

ROME ROARS DELIGHT TO BELGIAN PRINCESS; MONARCHS GREET HER

Crowd Tosses Flowers Into Carriage as Wedding Party Goes to Palace.

HUMBERT VERY ATTENTIVE

Tucks His Excited and Happy Fiancee Into Seat—Soldiers Guard the Route.

MANY CALLS TO BALCONY

Demands of Throng Interrupt Introduction of Royal Wedding Guests.

By ARNALDO CORTESI.
Wireless to THE NEW YORK TIMES.

ROME, Jan. 5.—Italy's future Queen was received with tumultuous acclaim in Rome today. Citizens in hundreds of thousands were with difficulty held back by a quadruple row of soldiers who lined the route from the railway station to the Royal Palace, but they cheered joyfully, waved hats, handkerchiefs and flags, and threw flowers in the street before the royal carriages. Flowers were cast in such profusion from windows along the line that the Belgian and Italian sovereigns, with Prince Humbert and Princess Marie José, were sitting knee-deep in the perfumed petals.

The scenes of enthusiasm were repeated at the Royal Palace, where an enormous crowd gathered and cheered until the Sovereigns and Princes appeared on the balcony. Prince Humbert and Princess Marie José stood in the middle of the group and smilingly waved their hands in answer to an outburst of cheering that greeted their appearance.

When they withdrew the shouts of the crowd called them back. Again and again they showed themselves on the balcony amid hurricanes of applause. The crowd remained outside the Quirinal Palace all day clapping and cheering every time it saw a flash of gold braid, indicating official uniforms inside passing motor cars.

Princess Appears Excited.

Princess Marie José appeared excited and happy as she drove through the streets in an open carriage. She smiled, nodded her head frequently, and waved her handkerchief in answer to the crowd's applause. She was dressed all in white. She wore a small, tight-fitting toque and a long white cloak with an ample fur collar of the same color. She carried a large bouquet of white flowers in her arms.

The Queen of the Belgians was very smartly dressed in beige. She also wore a small, tight-fitting toque with an aigrette at one side, a long flowing cloak with a fur collar, and carried a bouquet. The Italian and Belgians sovereigns, Prince Humbert and Prince Leopold of Belgium, all wore military uniforms.

The royal Belgian party was received at the station only by officials of the Italian court and representatives of the Belgian Embassy. When the Belgians stepped off the train Prince Humbert was the first to reach their side. He gallantly and tenderly kissed Princess Marie José's hand before turning to greet the Belgian sovereigns. Then he took the Princess's arm and escorted her to her carriage and gently helped her into her seat. Then he himself placed a rug over her knees before taking his seat facing her.

Princesses Sit Together.

Princess Giovanna sat beside Princess Marie José, while Prince Leopold of Belgium sat with Prince Humbert, facing them.

The enormous crowd, filling the large square outside the station, behind quadruple rows of soldiers, sent up a mighty shout when the Italian and Belgian royalties came from the station. Quickly every one in the royal party took the place allotted to him or her in the open coaches and drove to the Quirinal Palace.

The royal procession was headed by a platoon of mounted carabiniers, who were followed by a carriage containing court officials. Then, surrounded by mounted cuirassiers in shining breastplates and plumed helmets, came the three royal coaches. In the first sat the two Kings, in the second the two Queens, in the third the Belgian and Italian Princes and Princesses. Another platoon of mounted carabiniers followed.

Passing under a triumphal arch made entirely of flowers and greenery, the sovereigns reached the Piazza Esedra, where they halted beside the State coach of Prince Boncompagni Ludovisi, the Governor of Rome, who officially welcomed the guests to the city in a brief speech. Then the cortège proceeded again down the broad Via Nazionale amid rousing cheers to the Quirinal Palace.

Mussolini at the Palace.

At the palace the Belgians were greeted by Premier Mussolini, his Cabinet and high State officials as

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HEADS UP, N. Y.'s Best Musical Comedy. Alvin Thea., W. 52 St. Mats. Wed. & Sat.—Advt.

$1,000,000 'Red Boy' Painting Will Be Sold to New Yorker

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 5.—Sir Thomas Lawrence's famous painting, "The Red Boy," is about to be sold for a very high figure to a New York collector, it was learned tonight.

According to The Daily Mail, negotiations for the sale of the picture had been in progress for several days between an American dealer and representatives of the Earl of Durham, its present owner. Definite word from the United States is expected hourly.

"The Red Boy" is more correctly entitled "Master Lambton" and shows a small boy in a velvet costume sitting on a rock overlooking a landscape. The picture is said to be worth $1,000,000. Last August the Earl of Durham refused $750,000 for it.

OUR REICH ACCORD STIRS TALK AT HAGUE

Some Delegations Feel Treaty Will Interfere With Their Stand for Sanctions.

CLASHES UPSET SCHEDULE

Agreement Is Not Yet Reached on Absolving Austria of All Reparations Claims.

By EDWIN L. JAMES.
Special Cable to THE NEW YORK TIMES.

THE HAGUE, Jan. 5.—Comment was aroused here today by the disclosure that in the separate treaty negotiated between Germany and the United States for the payment independently of the Reich's war debt to America, the United States accepts the full faith and credit of Germany as the only security for the fulfillment of Germany's obligations.

Furthermore, in the notes to be exchanged between Washington and Berlin as an annex to the treaty, it will be agreed that Article IV of the treaty is to be interpreted as meaning that Germany will in the future be in the same position as the principal debtors of the United States. England, France, Italy and the other war-time associates under the debt funding agreements made with America.

Naturally Article IV and the accompanying note mean that America regards the war as finally ended. That would be a contribution toward world pacification under certain conditions. However, the other creditors of Germany, notably France, are not willing to leave it all to Germany's good faith, especially in view of the campaign of the Nationalists in Germany against the payment of reparations.

It is felt in some circles here that America risks embarrassing the other creditors of Germany, and the question will arise whether the American adjustment of their 5 per cent share of reparations has not hampered the arrangements for the payment of the 95 per cent. There is already some irritation over United States aloofness from the International Bank, which was largely created by Americans and which is likely to be headed by an American.

It is apparent the Germans attach no little importance to the moral side of the arrangement with America and the separate treaty which had been kept unusually quiet and was published in substance by the Germans after consultation with the State Department.

There is little in the financial provisions of the treaty to cause criticism from the other creditors. The payments provided are about the same as those which Owen D. Young incorporated in the Young plan for the American share. An arrangement with the Germans had been desired by which the Reich would promise not to cease paying the Allies without ceasing to pay America. But that is about all the trouble

Continued on Page Nine.

GEN. SMUTS WARNS PACT MUST BE BASIS OF LONDON PARLEY

Stressing National Needs Will Only Add to Arms, He Tells 4,000 at League Fete Here.

SEES NEW WORLD ORDER

Old Slogan of "To Arms" Is Being Supplanted by "To the Conference Table," He Says.

BAKER IN TRIBUTE TO HIM

Dr. Butler Calls Him "Outstanding Voice" in English-Speaking World—Wilson's Widow Is Present.

General Jan Christian Smuts, former Premier of South Africa, and with Woodrow Wilson one of the founders of the League of Nations, told nearly 4,000 peace advocates in the Metropolitan Opera House yesterday afternoon that the League has become an agency of peace by conference rather than of peace by force or sanctions. General Smuts was speaking at a meeting in celebration of the tenth anniversary of the League under the auspices of the League of Nations Association. He expressed the hope that the United States would soon become a member of the World Court.

General Smuts also warned that if the forthcoming London naval disarmament conference were approached from the viewpoint of national needs instead of from the viewpoint of the pact of Paris it might result only in increased armaments.

George W. Wickersham presided at the meeting, and the other speakers were Newton D. Baker, Secretary of War under Wilson, and Dr. Nicholas Murray Butler, president of Columbia University and of the Carnegie Endowment for International Peace.

Baker in Tribute to Smuts.

Mr. Baker in a tribute to General Smuts said that he, more nearly than any one else, represented "the greatest historical fact of the last two centuries, with the exception of the things which have grown out of the liquidation of the war, the transition of the British Empire into the British Commonwealth of free cooperating nations." He further asserted that Versailles, with all its mistakes, had produced a League of Nations which had done more to establish permanent peace in ten years than the Holy Alliance, established at the close of the Napoleonic Wars, had done in the same cause in a century.

Dr. Butler asserted that General Smuts had made himself "the outstanding voice in our English-speaking world." Dr. Butler agreed with General Smuts's view that the world had now "arrived at the era of consultation" or conference. He further asserted that when the United States and the rest of the civilized world joined in rejecting war as an instrument of national policy, the event was so stupendous that those who voted for it in Senates and Parliaments had no conception of what they had done. Dr. Butler went on to say that public opinion would not permit governments to act indefinitely as if we had not signed the Pact of Paris.

Mrs. Woodrow Wilson, widow of the war President, came from Washington especially to attend the peace meeting. She occupied a box as a member of the party of Bernard M. Baruch, who was chairman of the War Industries Board under President Wilson.

On the platform with General Smuts sat John W. Davis, former Democratic candidate for President, and Mrs. Davis; Henry W. Taft, Dr. Henry Fairfield Osborn and Dr. John

Continued on Page Two.

Fire Destroys G. W. Hill's Country Home; Embers Menace 300 Children in Hospital

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 5.—Fire, starting in a Christmas tree, tonight destroyed the country home of George W. Hill, president of the American Tobacco Company.

The house, a forty-room brick structure on Mamaroneck Avenue, two miles east of White Plains, was luxiously furnished and contained a valuable collection of antique furniture, costly Oriental rugs and many paintings, all of which were destroyed. The loss was estimated at $150,000.

Mr. Hill's two children, Percival, 6 years old, and Mary, 7, were in the house but were taken to safety by servants.

Near the site of the Hill mansion is the New York Orthopedic Hospital, in which are 300 crippled children. The wind carried embers from the fire to the roof of the hospital, but firemen kept them from spreading the blaze and nurses preserved calm among the children.

Mr. Hill, whose wife is dead, was in New York when the fire started. His children were in the living room, playing at the foot of the Christmas tree, lighted with colored electric bulbs. One of the lights went out, according to the firemen, and Percival jerked at an electric wire in an effort to revive it. There was a flash, apparently from a short circuit, and fire spread through the tinseled tree and from that to the curtains.

The housekeeper, Mrs. Dora Pond, tried vainly to smother the flames with a rug. She hurried the children out of the house and, aided by a half dozen servants, formed a bucket brigade which fought the blaze until firemen arrived.

The White Plains firemen, under Chief Abbott Griffen, were handicaped by low pressure and had to pump water from a near-by lake. They fought the fire for three hours with little success, and tonight only the walls were standing.

Mr. Hill said tonight that of his paintings the one which he had most prized was "The Smugglers," by Thomas Morland.

Last Week of "Babes in Toyland." Mats. Thurs. & Fri. at 3; Sat. 2:30. Jolson's Thea.—Advt.

Yellow Taxi, Regent 1000, guaranteed responsible, dependable, reliable service.—Advt.

Plan Narrowing Upper Broadway Park Plots To Build Trolley Platforms and Aid Traffic

Reducing the width of the park plots in Broadway between Fifty-ninth and 120th Streets and providing sidewalk borders from which passengers may board and leave surface cars was suggested yesterday in a traffic relief plan made public by the Transit Commission. The plan, which would reduce the width of the park plots from 21 to 12 feet, will soon be the subject of a conference among engineers of the Transit Commission, the Police Department and the Park Department.

The plan was formulated by Transit Commission engineers after several months of study in cooperation with Park and Police Department representatives. Its purpose is to permit a freer movement of traffic and to eliminate the danger to persons now compelled to board and leave surface cars in the safety zones marked out by police stanchions. It was agreed by traffic engineers that these zones provided inadequate protection to individuals and constituted "bottle-neck" impediments to vehicular traffic.

The Transit Commission's proposal calls for installing on each side of the narrowed park plots in the centre of the roadway a four and one-half foot sidewalk. The officials of the Third Avenue Railway Company, which operates the surface cars in that section of Broadway, have agreed to arrange to use car doors on the side adjacent to the new sidewalks.

The plan, the commission announced, will involve relocating the iron railings around each park plot. Under the new arrangement several cars will be able to stop in a single block to take on and discharge passengers. At present this is not possible because of the short extent of the safety zones. Users of surface cars will be able, under the new plan, to board and leave cars without danger from passing vehicles and will have easy passage to the street with the change of traffic lights.

According to the traffic engineers who have studied the plan, its adoption will provide an additional traffic lane on each side of the street. The Transit Commission said its plan had been approved "in principle" by both the Police and Park Departments. The Park Department will present at the conference an alternative plan which will call for less cutting down of the grass plots. The Police Department is also considering a plan differing in minor details from that of the commission.

A request for an appropriation for relocating the park railings and constructing the sidewalks will be introduced in the Board of Estimate as soon as the various departmental engineers agree on details.

REPUBLICANS TO AID IN PRISON PROGRAM

Assembly Will Pass Roosevelt's $1,000,000 Bill Tonight, McGinnies Indicates.

SENATE ALSO WILL CONCUR

Party Leaders Seek to Avoid Stigma of Obstructive Tactics in Face of Emergency.

Special to The New York Times.

ALBANY, Jan. 5.—Despite their harsh condemnation of his prison administration, the Republican leaders of the Assembly decided today to bow to Governor Roosevelt's recommendations for an immediate program of prison reform.

Putting the legislative machinery into high speed, the Assembly will pass the Governor's $1,000,000 bill at the session tomorrow night. There will be no quibbling over its terms or questioning of the wisdom of its various details.

Joseph A. McGinnies, Speaker, and his Republican colleagues are determined that no suspicion of partisan obstructive tactics shall attach to their branch of the government. They will give the Governor full leeway and at the same time put full responsibility on him for maintaining order in the State institutions.

The Senate is expected to take similar action at the same time, but in the absence of John Knight, majority leader, no authoritative announcement in behalf of the Republican leadership of the upper house has been made. If it does not pass the bill tomorrow it will do so within a very few days because of the stand taken by the Assembly leaders, if for no other reason.

During the barrage attack on the Roosevelt Administration when his emergency message on prisons was received, Senator Knight declared that there must be the ordinary committee investigation of the Governor's proposal to establish prison camps. He pointed out that such camps were still very much in the nature of an experiment.

It is indicated here, however, that the Senate chiefs, like those in the Assembly, have concluded after a brief survey of the situation that the Governor and his Commissioner of Correction, Dr. Raymond F. C. Kieb, as the administrators in closest touch with the situation, should have the means of proving the wisdom of their request. They do not believe the Legislature should be responsible for any delay, in view of the urgent necessity of finding some new quarters for the excess prison population.

Four Camps Are Planned.

On the other proposals in the Governor's emergency bill there has at no time been hesitation. Most of them had already been paralleled in a bill introduced at the opening day of the session by the Baumes Crime Commission with the tacit support of the Republican leadership.

The Governor's bill, as it will be passed tomorrow, therefore, will contain not only provision for prison cantonments but for more guards and higher pay, together with better food and clothing for the prisoners.

With an appropriation of $350,000, approximately four cantonments, or outdoor camps, would be established in a month's time to house 500 men. One would be placed at the new Attica penitentiary, now under construction, and the inmates would be used in grading and building work. At other camps highway construction would be carried on.

One camp might be set up in the forest preserve, where work could be done in cutting necessary fire breaks.

Another appropriation in the bill provides 5 cents additional a day for

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WHERE CIMIEZ BEGINS. Hotel Majestic, Nice, France.—Advt.

MORE LIQUOR FOUND ON PATROL BOATS

New London Coast Guard Officers Unearth Bottles Taken From Flor del Mar's Cargo.

FOUR MEN ARE INVOLVED

Guard on Black Duck at Providence Gets Drunk and Menaces Crowd With Pistols.

By the Associated Press.

NEW LONDON, Conn., Jan. 5.—Five bottles of liquor stolen from the captured rum runner Flor del Mar by Coast Guardsmen have been found on the destroyer Shaw, Captain G. T. Finley said tonight. The Shaw returned to its base here yesterday from a six-day cruise of coastal waters.

Captain Finley said no arrests had been made, and that no more than four men were involved.

The liquor has been discovered on other patrol boats and destroyers which set out on regular patrol duty last Monday was admitted by Captain L. T. Chalker, chief of staff of the destroyer force.

He declined, however, to reveal the exact amount and the number of men and ships involved, but promised a full statement tomorrow. The statement, he said, would be made after he had conferred with commanders of the ships, which, like the Shaw, arrived yesterday.

The Flor del Mar was towed here a week ago after her crew had set her afire and escaped in small boats. Her cargo of 4,000 cases of whisky was ordered unloaded immediately, as she was in danger of sinking.

At least twenty-four men had a part in looting and drinking the unlawful cargo, and the first of them faced a court-martial yesterday. The court will be resumed tomorrow.

Much of the stolen liquor was concealed by the guardsmen aboard their ships, and a search uncovered at least six cases. Some of the patrol boats and destroyers were ordered out Monday before the search, however, and Captain Chalker said he wanted to confer with their commanders before giving out a statement which, he said, would "clean up" the affair.

Trouble at Dance Is Denied.

Special to The New York Times.

NEW LONDON, Conn., Jan. 5.—The enlisted personnel of the Coast Guard held their annual dance in the State Armory last night and it was hinted about the city early in the evening that there were grudges to be settled among the sailors, but the affair passed without trouble, according to the police report.

A report that two chief petty officers had been attacked after the dance and one of them so badly injured that he was taken in an ambulance to one of the local hospitals was denied by the police and Commander Chalker. Both hospitals reported receiving no coast guardsmen.

Black Duck Guard Runs Amuck.

Special to The New York Times.

PROVIDENCE, R. I., Jan. 5.—Brandishing two pistols, staggering drunk, a guard stationed at the rum ship Black Duck in Pawtucket Cove today menaced a crowd collected to see the boat, on which three liquor smugglers were killed a week ago by Coast Guards.

The guard, Edward L. Foley, 64 years old, of the Boston office of the Internal Revenue Service, fell heavily, breaking a bottle of whisky in an inside pocket and saturating his clothes with liquor.

Then he went to a telephone, called Boston for reinforcements to help him protect the rum ship from a gang of "hijackers" he said was on the way to attack it. He said he had repulsed a similar attack during the night, although he had not been on duty then.

Foley, chosen for the post because of his previous spotless record, got his liquor from a near-by boat on

Continued on Page Thirteen.

HUBERT'S $6,000,000 DIVIDED AMONG 34 BY COOLIDGE BOARD

Ex-President, Rosenwald and Smith Name Institutions to Share Residuary Gifts.

SURVEYED 500 GROUPS

$500,000 Each to St. Vincent's, Beekman St. Hospital, Boy and Girl Scouts.

$250,000 GIVEN TO N. Y. U.

$200,000 to Children's Aid Society, $375,000 to Red Cross—Gifts Entail Raising $9,000,000 More.

The thirty-four institutions which are most worthy of aid in the country, in the opinion of former President Calvin Coolidge, former Governor Alfred E. Smith and Julius Rosenwald, the Chicago philanthropist, were made public yesterday. The three men acted as a committee to select the beneficiaries of the residuary estate of Conrad Hubert, pioneer manufacturer of electric flashlights. More than 500 institutions were investigated by the committee and in each case the institution which will benefit from the estate was a unanimous choice of the three.

While the Hubert will provided that no stipulations should be placed upon money paid to the institutions selected by the committee, the method in which the distribution of the estate, valued at $6,000,000, has been arranged makes it obligatory upon the beneficiaries to raise an additional $9,000,000 to complete the projects for which the Hubert money is to be expended. The committee felt that, by making partial donations and endorsing the objects they deemed most worthy, the raising of the additional amounts would be made easier.

The bequests have been divided into three classifications, institutions which will receive immediate amounts from cash on hand, those which will share in the first $1,000,000 realized from the unliquidated parts of the estate and those which will share in the remainder of the estate when it is finally liquidated.

List of Cash Beneficiaries.

The beneficiaries named by the committee to receive money immediately from the cash in the estate and the amounts awarded each follow:

ST. VINCENT'S HOSPITAL, New York City, $500,000.
BOY SCOUTS OF AMERICA, $500,000.
GIRL SCOUTS, INC., $500,000.
PROVIDENT HOSPITAL OF CHICAGO, $500,000.
BEEKMAN STREET HOSPITAL, New York City, $500,000.
THE CHILDREN'S AID SOCIETY, New York City, to be used toward the cost of a Children's Centre on the west side of New York, $200,000.
THE AMERICAN NATIONAL RED CROSS, to be used for the construction of a new building by the New York Chapter in New York City, $375,000.
YOUNG MEN'S CHRISTIAN ASSOCIATION of Jersey City, to be used for an addition to the Central Building, $250,000.
THE NEW YORK FOUNDLING HOSPITAL, New York City, $50,000.
INTERNATIONAL MIGRATION SERVICE, INC., American Branch, $50,000.
JEWISH MENTAL HEALTH SOCIETY, New York City, to be used toward building a new hospital, $250,000.
THE NATIONAL COMMITTEE FOR MENTAL HYGIENE, $250,000.
THE JEWISH THEOLOGICAL SEMINARY OF AMERICA, $250,000.
YOUNG MEN'S HEBREW ASSOCIATION, New York City, to be used toward the cost of its new building, $175,000.
NEW YORK UNIVERSITY, New York City, to be used toward the cost of the building proposed to be erected at Greene Street and Waverly Place, $250,000.

Those in Second Division.

The beneficiaries from the first $1,000,000 realized from the further liquidation of the estate are:

UNIVERSITY OF CHICAGO, to be used for the School of Social Service Administration, $250,000.
HENRY STREET SETTLEMENT, New York

Continued on Page Three.

Wall Street Slump Brought Record Taxes Into State Treasury in Last Six Months

Special to The New York Times.

ALBANY, Jan. 5.—The slump in stock prices, which caused unprecedented selling, brought a rich return to the State Treasury through stock transfer stamp tax receipts.

The total receipts for the six months ended Dec. 31 was $21,939,840.70, a jump of $6,670,239.54 over the six months' period ended Dec. 31, 1928.

The receipts in October were $4,884,427.96, the greatest total ever collected by the State in one month.

The tax on the transfer or sale or agreement to sell shares of stock of all domestic or foreign corporations, associations or companies is 2 cents a share on all shares of no par value and 2 cents on each $100 of par value or fraction thereof on shares having par value.

The comparative idleness in the stock market last month caused a decline in receipts, the total being $2,831,662, or $406,682 less than those for December a year ago and $278,168 under the receipts for November.

Stock corporations formed in this State during 1929 numbered 25,755, a decrease of 1,062 from the 1928 figure, according to a report made public by Edward J. Flynn, Secretary of State. However, receipts for the Corporation Bureau showed an increase of about $3,000,000, the total reaching a new high sum of $7,933,583.65.

The increase in receipts was due largely to the organization tax paid the bureau in connection with increases in capitalization, which were particularly heavy last year.

During the year the State collected $6,820,303.96 in organization taxes, as against $3,988,558.79 in 1928, an increase of $2,831,745.17.

Westchester County produced more new corporations during the year than any other up-State county, the total being 806. Erie County had 655, Nassau County 472, Monroe County 282, Onondaga County 232 and Albany County 165.

Every county in the State was represented among the new corporations, even Hamilton County, which is mainly forest country, reporting one.

"FLORIDA SPECIAL," 8:35 P. M. Daily—De Luxe Train, 43d Season, no extra fare. 8 other fast daily trains during season. Atlantic Coast Line, 8 W. 40th St.—Advt.

SUMMERVILLE, S. C.—2 golf courses, grass greens, hunting, riding. Holly Inn, Pine Forest Inn, The Carolina.—Advt.

REPUBLICAN RIFT WIDENS AS MACY DEMANDS MAIER QUIT STATE LEADERSHIP

UP-STATE IS DISCONTENTED

Chiefs Displeased by the Outside Pressure in the Livingston Ouster.

MAIER CALLED INCOMPETENT

Suffolk Chairman Charges He Blocked the Rothstein and Banking Inquiries.

SEES FALL VICTORY IN PERIL

Row Reported in Which Maier Is Said to Have Told Macy, "I'm Boss, Dont Meddle."

By JAMES A. HAGERTY.

W. Kingsland Macy, chairman of the Suffolk County Republican Committee and one of the original Hoover supporters in this State, made a demand yesterday for the resignation of William J. Maier as chairman of the Republican State Committee on the ground that the latter had shown his incapacity for dealing with the party's problems and that his retirement was essential for the election of a Governor and other State officers next fall.

The demand took the form of a letter to Mr. Maier, in which Mr. Macy charged that the State chairman had helped shelve proposed legislative investigations of the Rothstein case, and the State Banking Department and had opposed the creation of an executive committee of the State committee to improve the party organization.

Mr. Maier at his apartment in the Lexington declined last night to comment upon Mr. Macy's demand for his resignation.

"You can just say that I laughed," Mr. Maier said.

Others Said to Support Him.

Mr. Macy's demand was said to reflect the feeling of several influential Republican leaders outside New York City, who were not pleased with the displacement of Jacob A. Livingston by Meier Steinbrink as party leader in Brooklyn by outside pressure, and have resented what they believe to be the attempt of Mr. Maier to oust George W. Greene as Albany County chairman. A group of county leaders, it was said, have expressed belief that if the party machinery is to be used to oust such county leaders as Mr. Livingston and proposed to be used to oust Joseph H. De Bragga of Queens, Clinton J. Sharrett of Richmond, Samuel S. Koenig of New York County and Mr. Greene, it may be used later to oust any one of them.

Mr. Macy's letter to Mr. Maier demanding his resignation followed a reprimand administered to Mr. Macy by Mr. Meier at the close of the Republican legislative program conference on Dec. 27 at the Ambassador Hotel. During this conference Mr. Macy objected to approval of an already prepared legislative program without time for consideration. Such immediate approval, he said, would reduce the conferees to the position of rubber stamps. Mr. Macy added that the situation showed the value of an executive committee with representatives from each judicial district of the State, such as he had proposed and to which Mr. Maier had objected.

Macy Reported Reprimanded.

At the end of the conference, during which differences of opinion on the party's past water power policy developed, Mr. Macy went to bid good-bye to Mr. Maier who had been the host at a luncheon which preceded the conference. According to friends of Mr. Macy, Mr. Maier then said:

"You go right back to Suffolk County and stay there. Don't you go meddling around in State affairs. I'll take care of State matters. I'm the boss, and you have to see me for anything. You can't get anything except through me, you'll find out. I know you think well of yourself. You needn't tell me. You don't have to help me. I can take care of things. You mind your own affairs and I'll take care of the State. You go off half-cocked and you don't know what you're talking about."

Mr. Macy, it was said, had little to say in direct reply, but the following day sent a letter to Mr. Maier, asking for an apology, in which he said:

"The tone in which you spoke to me yesterday and the language in which your remarks were couched left a very unfavorable impression of you, not only as a political leader but also as a man. The fact that

First Rain in Four Months Falls in Los Angeles Area

LOS ANGELES, Jan. 5 (AP).—This parched region got its first drink in four months today. Rain began to fall at 6 o'clock this morning.

The storm, sweeping down from the northwest, was moving rapidly south and the Weather Bureau here said that the fall would be general to the Mexican border.

While the rain was steady, it was fairly light, but .30 of an inch falling between 6 and 11 A. M., bringing the total for the entire season to .62 of an inch, nearly five inches below normal.

The first snow of the season fell at Yosemite Park last night and continued heavily today, ending the driest period in the park's history since 1917. Today's snowfall marked the opening of the Winter sports season.

SAYS VITALE FREED A CONFESSED THIEF

Whalen Tells Bar the Lawyer in Case Announced Rothstein Had Retained Him.

LOOT RESTORED IN COURT

Commissioner Asserts Two Identified Robber—Hunt for Terranova Pressed.

Charging that Magistrate Albert H. Vitale had freed a prisoner who had admitted his guilt, Police Commissioner Whalen sent a letter last night to the Bar Association giving a record of the case. The name of Arnold Rothstein was again linked to the magistrate when the commissioner reported that the attorney for the prisoner had said the slain gambler had retained him.

The man who was discharged by Magistrate Vitale, the commissioner said, was Charles Fawcett of the Hotel de France, 142 West Forty-ninth Street. The man was identified by two persons as having taken $79 from a store in the Bronx, said Mr. Whalen, who added that he had affidavits from the two persons and the arresting policeman as to Fawcett's admission of the theft.

The communication was sent to Charles C. Burlingham, president of the Bar Association, who appointed a committee several weeks ago to inquire into the magistrate's conduct after the commissioner had charged that Mr. Vitale had consorted with persons who have police records. Seven of the guests at the testimonial dinner to the magistrate, which was halted by seven hold-up men on Dec. 8, had records at headquarters.

Says 'Facts Speak for Themselves.'

"The case is of such character," Commissioner Whalen wrote to the association, "that the facts speak for themselves and need no comment from me."

After making known his letter, the commissioner said that photostatic copies of the affidavits accusing Magistrate Vitale would be forwarded and made public this morning. He said that he had conferred with Chief City Magistrate William McAdoo on Saturday and expected to

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you did not make these remarks in open meeting, but waited until I came to bid you good-bye, is significant.

"While I was astonished at your behavior, I quickly realized, as I think you must have subsequently, that you had lost control of yourself. Wishing to preserve the amenities of the occasion myself, I refrained from making the deserved response.

"With due allowance for any possible strain under which you may have been laboring, I am willing for the sake of the party to overlook the incident and accept your apology if it is made forthwith."

Mr. Maier was out of the city for the New Year holiday period and the opening of the legislative session at Albany and Mr. Macy received no reply from him until Saturday. Mr. Maier wrote that he had no apology to make and had not lost control of himself, but had meant every word he said.

Letter Asking Resignation.

Mr. Macy then wrote the letter demanding Mr. Maier's resignation. The letter follows:

Jan. 4, 1930.

Hon. William J. Maier, Chairman Republican State Committee, 9 East Forty-first Street, New York City, N. Y.:

My dear Mr. Maier:

Your letter of Jan. 3 received this morning. It is an entirely unsatisfactory response to my inquiry of Dec. 27. Failure to act appropriately in this as well as in many other matters demonstrates your unfitness for the leadership of our party in the State. I now demand that you resign as State chairman.

My reason for demanding your resignation is your proven incapacity for dealing with the party's problems. Since you took the reins the party has grown steadily weaker. Until a leadership develops which commands the respect and confidence of the Republican voters of the State, the efforts of many of our ablest leaders, of which there are many, particularly in our legislative halls, are nullified. Republicans generally throughout the State feel keenly the unjust deprivation of the benefits that would naturally result from the election of a State ticket. They will be denied no longer.

When the Rothstein investigation was suggested, your attitude was one of complete indifference, if not disparagement. Ramifications of this case that have subsequently come to light would have more than justified such an investigation and even the recent unfolding of the Vitale connections provided opportunity anew.

When one of the most notorious scandals in the history of the State developed in the banking department, you were a party to the shelving of any and all attempts to institute a legislative investigation into this iniquitous affair. All credit is due to an unfettered and unfearless press that sufficient revelations of the workings of this banking department were forced to at least make impossible in the near future a repetition of a like catastrophe.

Greater issues than these two occur but rarely in a generation. Both have taken place in this State within the span of a single year, yet you have not appreciated their importance. Responsibility for these and many other evidences of governmental mismanagement of the States rests squarely upon the shoulders of the Democratic party. If ever under a two-party system a party has had duty and opportunity thrust upon it, it is the Republican party in this State during the past year. Under circumstances such as these can self-respecting members of our party stand by and permit their party to be branded with the indelible stamp of incompetence? Is the public to think that party government in this State has outlived its usefulness altogether?

When an executive committee was suggested to afford the various sections of the State to be heard in party councils, you would have none of it. Possibly the position that you now hold would be rendered far less tenable if the present overly large State committee were permitted to function more effectively by resolving itself, through the election of a smaller executive committee representative of the State by sections, into a smaller working unit. Quite naturally it would be to your advantage to tether each county leader in his own bailiwick, as you suggested to me. This would make possible the separation of all the county leaders so that they would know even less than they do now about the actual working of their party government. Might not this arrangement also contribute to the serving of special and possibly selfish interests to better advantage?

I say to you that you have demonstrated your total incapacity for guiding our party's destinies and have forfeited by your actions the respect that is essential to successful leadership. There is therefore no other course for you to pursue than to withdraw before you accomplish the complete defeat of what once was a powerful party organization in this State. For these and other reasons I demand your resignation.

Yours very truly,

W. KINGSLAND MACY.

Became Suffolk Leader in 1926.

Mr. Macy, who has been chairman of the Suffolk County Republican Committee since 1926, became active in politics because of his interest in the Presidential candidacy of Herbert Hoover. He supported Mr. Hoover for the Republican nomination for President in 1920, and a few years later was elected a member of the Republican State Committee from Suffolk County.

In 1928 he was one of the first of those slated for delegates to the Republican National Convention to declare for Mr. Hoover, and took an active part in the Hoover pre-convention campaign. During Mr. Hoover's campaign for election to the Presidency Mr. Macy was assistant chairman of the New York State Hoover campaign committee. During his term as county chairman Suffolk County has returned increasingly large Republican pluralities and is one of the strongest Republican counties in the State, with a Republican plurality of 20,000 or better virtually certain. At the last election, when the total Assembly vote in the State showed a Democratic plurality, the Republican vote in Suffolk County held up, and the party representation in the County Board of Supervisors was increased to eight Republicans to two Democrats.

Mr. Macy was a candidate for chairman of the State committee when Mr. Maier was elected last June to succeed H. Edmund Machold, who had resigned. He did not press his candidacy when it was revealed at a conference that Mr. Maier was assured of a majority and the latter's election at the State committee meeting was unanimous.

Gen. Smuts Warns Kellogg Pact Must Be Basis of Parley

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H. Finley. Also on the stage were the Columbia University chorus and orchestra in cap and gown.

So large was the crowd seeking admittance that the opera house was filled before 3 o'clock, when the meeting was scheduled to begin. Several hundreds, unable to obtain tickets, were turned away. Invitations had been sent to the memberships of thirty-two peace organizations under whose auspices the meeting was held.

Following "The Star-Spangled Banner," played by the Columbia University Orchestra, the Rev. Dr. William Pierson Merrill delivered the invocation. Mr. Wickersham announced that the thirty-two societies sponsoring the meeting were all interested in the peace movement, but not all advocates of the League of Nations.

"All unite with enthusiasm in inviting General Smuts to be with us today and to speak concerning that great organization which he had much part in framing, the League of Nations," said Mr. Wickersham, who gave a biographical sketch of the guest of honor and then presented General Smuts.

Not Here to Convert Us.

"I wish before I begin to speak to you on the League of Nations to make my position perfectly clear," said General Smuts. "I am not an American politician. And it would be an impertinence on my part to refer to any matter of internal controversy with you or to give you advice or to plead any cause here before you. Some of my friends in America seem to be under the impression that I have come over here to convert the United States to become members of the League of Nations.

"Well, let me set your minds at rest at once, once for all. I am here on no such mission. I am not going to take part in any party controversy. I am here simply to state the facts as I understand them, to state the position as I have found it in the last ten years, and I leave you to form your own conclusions. I am very pleased to know, ladies and gentlemen, that the fires which raged around the League of Nations ten years ago have gradually died down."

General Smuts said he also was glad to know that the controversy around the name of Woodrow Wilson had died; that the League of Nations in a very true measure owed its existence to Wilson, whom he described as "one of the greatest contributions of the United States to mankind." General Smuts said that if Wilson had not gone to Paris the League of Nations might never have come into existence or might have been delayed for years.

"There is no doubt that within these last ten years one of the great changes has come about in human history," he continued. "An old order is visibly departing, and a new order, an order of peace, a new peaceful order in the world is going up. And I say, ladies and gentlemen, this is one of the great revolutions in history, and we have the privilege in our day and generation to see, actually, before our eyes one of the great changes, one of the great revolutionary changes in the history of the world. What it might have taken in other times and ages, perhaps generations to accomplish, we actually see in our day accomplished, or being accomplished in a very short process of years.

"If you think about it, only yesterday the legal order of the world was based on war. War was the great instrument of national policy. Nations always looked to war as their law, as their law court, as their judgment seat. That was their last resort. And today in this short number of years that have elapsed since the formation of the League of Nations, we have war disowned. We have peace installed. War has been ostracized formally by the nations, and a new peaceful order has been installed in its place.

Passed a "Great Divide."

"I say, ladies and gentlemen, without fear of contradiction, that you can scan the pages of history of mankind, and nowhere will you find so far-reaching, so fundamental a change accomplished in such a short number of years. We have passed, as it were, the great divide, that divides one watershed from another. We have passed out of the watershed of war, and mankind is now crossing, advancing into the watershed of peace. And that in a large measure is due to the initiative which was shown at Paris and to the estabishment of the League of Nations.

"I wish you also to bear in mind that this work, this epoch-making work was accomplished under the greatest difficulties and drawbacks, one of the most serious, probably the most serious of all, was the withdrawal of the United States at the most critical stage of the whole business.

"I am not here to criticize today. You in your wisdom have chosen your way of marching toward the future peace of the world. You may be right. It is not a case for criticism, for condemnation in any sense whatever. All that I say here today is this: That your withdrawal, your abstention from the League at the most critical moment in its career, at its inception, was a crippling blow which almost paralyzed it completely. And yet, so strong was the fundamental idea, so great was the human need behind it, that even that enormous setback was not sufficient to defeat the cause.

"I could well understand the attitude of the United States twelve years ago. There was a good deal to be said in favor of the line that she was taking. No doubt there was much misunderstanding, there was much misunderstanding at that time which has persisted since, but I can understand that there was a good deal in the appearance of things which seemed to militate against the apostolic traditions and policies of this great country. There were articles in the covenant which seemed to foreshadow entanglements in the affairs of Europe.

Basic Idea Conference.

"But, ladies and gentlemen, the point I want to make is this, that twelve years ago we were all still somewhat under the impression that the only way to maintain peace in the world was by means of force. I remember the most powerful organization which you established here in the United States to further the cause of peace was called a League to Enforce Peace.

"The whole evolution for the last ten years has been in the right direction and has today reached this point that one may fairly safely say that the great sanction on which the League relies, the whole basic conception and operating force of the system is the conference both in the assembly and in the council, which brings together the nations in their troubles and makes them hammer out their differences and devise means of agreement.

"Well, you have misunderstood the League; you have misunderstood the covenant to some extent, and, equally, you have been misunderstood. There is no doubt that there was profound misunderstanding in Europe, for there has been profound misunderstanding for the last ten years of the attitude of the United States. There has been deep disappointment in Europe; large sections of responsible opinion have held the idea that you have washed your hands, so to say, of Europe, of the old world. They did not understand the mentality of the United States; they thought that the United States was going to adept a purely negative attitude, and that it was not going to play its part in the maintenance of the greatest of human forces.

"I say, ladies and gentlemen, there you again have been misunderstood by Europe. In the last ten years you have played your part and in a magnificent way. You have made even apart from the League and outside the League, you have made a contribution, a magnificent contribution to the constructive cause of peace. At the Washington conference of 1921 you made a gesture which has been the most fruitful and far-reaching for the whole course of disarmament. There you showed what you could do, and it is an example which, I hope, it is a precedent which I hope will be followed very largely in the further development of the disarmament question.

Cites Peace Pact.

"Later on, two years ago, you made a new move in the peace pact, which formulated still more clearly the fundamental idea of the League, the ostracism of war, the outlawry of war, which is the fundamental idea of the new order of things, was there at the initiative of the United States, adhered to and signed by practically all the States of the world, and today the peace pact, with its doctrine of the outlawry of war and the settlement of all disputes of whatever kind by peaceful means, is the international law of the world. That was your second great step of very far-reaching importance, probably far more important than has been recognized hitherto. I have the feeling often when I study that document that people do not yet sufficiently realize, either in this country or in other countries of the world, the far-reaching implications and the fruitfulness and importance of the provisions of the peace pact.

"Now you are making your third move. You are moving toward the World Court, and your President has already signed the statute of the World Court. I, as a man standing for peace and pleading for peace for mankind, can only express the most fervent prayer that that signature of your President will be imprinted and that it will not be many months before the United States of America is a member of the World Court.

"I have referred to these two parallel developments in order to show how the misunderstandings are clearing away. You misunderstood to some extent the covenant and the League, and you stood apart, whereas fundamentally the League and the covenant expressly embodied the idea which is dearest to you, the idea of conference, the idea of giving free play to public opinion and of not relying on force and sanctions for the maintenance of world peace.

Moving Toward Same Goal.

"You again have made your independent gesture and your independent advance parallel to that of the League, which has been of the greatest consequence, and the result, ladies and gentlemen, is that by two independent roads we have been moving toward the same great object of securing world peace, and we are rapidly reaching a point where the difference between the two systems, if I may call them so, the European system and the American system, will be very small indeed—in fact, I think the time is coming—now that the misunderstandings have cleared away, now that we are beginning to appreciate the work of each other and the standpoint of each other—the time has come for more fruitful cooperation than there has been before. And I hope that the next ten years of the peace movement both in its European aspect and its American aspect will be even more fruitful than the tremendous ten years which are behind us. I hope that there will be the closest collaboration between the League on the one hand and the American system on the other. You need not become a member of the League in order to play your part to the fullest in the greatest of human causes.

"What about the future? Let me say a few words about the tasks that lie before us. What can we do to further the great cause which we have at heart and which is the greatest of human causes? Well, there is disarmament, probably the most difficult task of all before the League today.

"A disarmament conference is meeting this month in London to deal with one aspect of that great question, with naval disarmament, and let me say this, ladies and gentlement, that here is a matter where I think we can and we should bring to bear all the united force of public opinion of which our various countries are capable. There is no doubt that no progress will be made with this question of disarmament even in its naval aspect, unless public opinion is exerted to the utmost.

"The forces fighting, the natural forces fighting for the maintenance of the status quo, are such that unless we mobilize every bit of opinion, that conference cannot be a success. It seems to me very largely a question of how the matter, from what point of view the matter will be approached. If that conference this month is going to meet in London and approach the disarmament question from the point of view of national needs, I think the result may be not disarmament, but further armament. Instead of being a reduction of armaments, as your President anticipated in his Armistice message, the result of the conference may well be an increase of armaments if national needs is going to be the guiding clue to follow.

Calls for New Viewpoint.

"But, to my mind, national needs are not the standard to follow. It is the peace pact. Surely the peace pact means something. Surely the time is past when we can discuss a question like naval disarmament simply and purely from the point of view of national needs and not from the point of view of future peace, in the atmosphere on the assumption that the peace pact means what it says, that the nations who signed it are prepared to carry it out and that we need no longer try to deal with the question of disarmament from the point of view as if there is going to be a war tomorrow. It seems to me that the whole success of that conference in a few weeks will depend on the manner of approach.

"Nothing would be more disastrous than to make this naval conference a failure such as that of 1927. Nothing would be more disastrous for the whole course of peace, and for the courses that we have nearest to our heart than if that conference were to fail, and I therefore hope that every bit of public opinion, both here in the United States and elsewhere, will be realized in order to see that victory is secured and that a serious reduction of naval armaments is made at this naval conference.

"Well, beyond the question of disarmament, there is another way in which we can move, and this move in the years to come. And that is the way of the law court and the law—the World Court and international law. I believe that that has been the traditional mode of approach, the traditional mode of approach of the United States to the peace question. People here have said, and have right said, 'We are not for entanglements; we are not for sanctions; we are not for force—we want international law cleared up and we want a law court to enforce it: a law court to declare it.' And I believe that along those lines it may be possible to make the greatest advance in the decade in which we have now entered. The World Court is a reality, and I hope you will soon be a member of it. International law is still far from being what it should be. You must remember that our present international law has been written from the point of view of war, on the assumption that war is a legal state, that war is basic to international law. Well, now, international law will have to be rewritten after the peace pact, because war has been ostracized and outlawed, and international law has now to be rewritten from the new point of view, from the opposite point of view. And take it from me, ladies and gentlemen, it can be done. The peace pact is law. The peace pact is today international law, but it is somewhat vague still.

Time for Great Advance.

"There is today a far more, a far fuller measure of agreement on both sides of the Atlantic on the peace question than there has ever been before. I think the time is opportune, I think the moment has come for a great advance, and may I express the hope that from this great meeting today, this inspiring meeting, a message and an appeal will go forth, not only over this continent but to the ends of the earth, which will provide new inspiration, which will provide a new impetus toward further effort in order to promote the cause of peace?

"In the old days, ladies and gentlemen, whenever there was trouble, the slogan was, 'To arms!' Let our new slogan be, the new peaceful slogan of mankind, 'To the conference table.' Let that be the slogan. And I feel sure, I am convinced in my soul that if this really becomes the slogan of mankind, if it becomes habitual with us in any trouble that may arise to call for the conference table and not for arms, that we shall really have established the new era of peace, we shall really have passed from the old watershed of war to the new watershed of peace, and we shall have established the foundations of future human society on a basis which will promise security and will promise success, liberty and freedom to all the generations to come."

Mr. Baker's Address.

Mr. Baker's address in full follows:

"General Smuts probably in his person represents more nearly than anybody else the greatest historical fact of the last two centuries, with the exception of the things which have grown out of the liquidation of the war, the transition of the British Empire into the British Commonwealth of free cooperating nations, and when one thinks that that great system of commonwealths is here represented in the United States and that this great company has gotten together to join both in honoring him and honoring the tenth birthday of the league, it looks as though real progress were being made toward peace.

"And before I speak briefly of the World Court itself, may I relate it to the general peace movement? In 1917, late in the Winter, as I sat in my office in the War Department one day with General Bliss, perhaps the finest intellect and certainly one of the finest spirits the American army has produced since General Washington's day, wearied with the task and heartsick at the consequences of this great mobilization for war, I said to him, 'General Bliss, how long will this war likely last?' He grew thoughtful for a moment and said, 'Perhaps thirty years, Mr. Secretary,' and when I raised by eyebrows inquiringly and looked to see whether he was in earnest, he fortified his observation by an appeal to history and said, 'This particular episode perhaps will die down, but it will flare up again from some other cause in some other quarter and all the analogies of history will fail if this war does not drag itself along through approximately half a century, stopping only when men are too exhausted to continue and resuming as rapidly as they regain strength enough to start.'

Reverts to Past Experience.

"But as I thought of that a week or two ago, it occurred to me that while analogies are nearly always misleading, yet sometimes there is instruction in them, and it might be worth while just in a few rapid sentences to contrast the two greatest efforts to pacify war-stricken worlds with which we have general knowledge.

"In 1815, after the end of the Napoleonic era, the great powers of the world met in Vienna to liquidate the Napoleonic wars. They made the Holy Alliance. There was no general treaty made for all nations to join, but they made the Holy Alliance under the inspiration of a then liberal and pious Czar of Russia for the protection of liberty, religion and justice. At the same time, however, with an eye to the consequences, they made the Quadruple Alliance, and what happened within ten years, for we now look back by contrast of ten years from the conference at Versailles? What happened in the ten years that succeeded the conference of Vienna and the formation of the Holy Alliance?

"Within that ten years Austria used the cloak of the Holy Alliance, but the machinery of the Quadruple Alliance to crush Naples and Piedmont, and France used the same cloak and the same machinery to restore absolutism in Spain and there grew up an absolutist trust in Europe, based on the Quadruple Alliance and concealed and cloaked by the Holy Alliance which threatened to extend the European absolutist system to our own shores and led to the promulgation of our Monroe Doctrine. Within ten years that much consequence had flowed from the Vienna conference, but what actually happened at the Vienna conference was that the seeds were sown which fructified in a century of conflict and terminated in a catastrophe.

Fruits of Versailles.

"Now let's take by way of contrast the conference at Versailles. The difficulties of that conference need not be recounted. In even a greater sense than in the Napoleonic era the world had been involved in the war. The consequences by way of destruction were immeasurably greater. In the meantime, the aspirations of peoples who had slept contentedly or hopelessly under tyranny for generations, if not for centuries, were all aroused, and about the conference table in Paris there clamored strange and unfamiliar voices, asking impossible gifts of the arbiters of the world's future fates. Nevertheless, there did come out of Versailles, with all the mistakes that were made—and there were many—with all the mistakes that were made there came the League of Nations, a holy alliance, uncoupled with any quadruple alliance. And in the ten years that have elapsed since the League of Nations was established the steps toward peace, which we are to contrast with a century of conflict, are the establishment of the League, the establishment of the World Court, the treaty of Locarno, the making of the world pact, a quartet of accomplishments which even the most impatient person for world peace must recognize as greater progress than the world has even before made in so great a cause in as many centuries as years have elapsed in the accomplishment of these.

"Now, I have no doubt that it was thought that I might speak here on the subject of the World Court because that subject is now in the American mind, and is up to be decided by an American decision. It is hardly a partisan subject, for every President we have had from President Roosevelt down to the present time has been in favor of it, and I who am speaking was not a partisan of most of these. Only one criticism or comment upon the court shall I notice. I see occasionally a statement made that it is the League's court, and that going into the court is going a step toward the League. That would not terrify me if it were true. I have always been for the League of Nations, and I am for it now. I am perfectly willing to take cooperation if I can't get membership. I rejoice to feel that the United States is cooperating with the League, and if any part of our magnificent young strength is being given to its councils to make them the more effective, it is a blessing which I delight in.

Long Struggle for World Court.

"But as a matter of fact the World Court idea is older with us than the idea of the League of Nations. Both at the first and the second Hague conferences American delegates under instruction of American Presidents and Secretaries of War struggled to get a World Court established. They drew up practically the statute which now governs the World Court and the only reason a court was not established in 1907, the time of the second Hague conference, instead of after the World War, was that no way could be thought of or devised by which judges could be elected for the court. Where the court should sit, what its jurisdiction should be, the conditions of membership caused no particular difficulty, nor did questions of procedure. But how in a world filled with large and powerful nations in a smaller number and weak and fearful nations, small nations, in a very much larger number, how any sort of procedure could be evolved in which the great nations would not outvote and overpower the small nations or be themselves overnumbered by the larger number of the small nations in the selection of judges passed the wit of man. When finally the covenant of the League of Nations was written, Article XIV as I recall of that covenant directed the League to take steps to bring about the establishment of the court. The committee of jurists was appointed, the old Hague statute was taken as the basis, and the very simple and obvious method of electing judges by having each candidate required to receive a majority of votes first in the Council and then in the Assembly, voting separately, but a majority of each, overcame the difficulty of the possible contest between the large, and small nations and the World Court which America had dreamed of and sought to achieve was actually an accomplished fact.

"I shall not take your time to go into details about the World Court. Practically every nation in the world is a member. Perhaps you would be willing to permit me to read to you the names of the nations which are not: The Argentine Republic, Honduras, Nicaragua, Peru, Afghanistan, Ecuador, Egypt, the Russian Union of Socialist Soviet Republics, Mexico, Turkey and the United States.

Recounts Our Difficulties.

"Now, our difficulty about membership has been real, and the action of the Senate in that regard, while perhaps it has been slow, has not been unnatural in the circumstances. The United States not being a member of the League of Nations, and the League having a certain right to call for advisory opinions from the court and having also the function of electing the judges of the court, made a difficult situation to be worked out. So that when under President Harding's direction Secretary Hughes sent the first recommendations to our Senate with regard to the court four reservations were suggested which would secure the United States an equivalence of right and position with regard to the court to that accorded the nations members also of the League or the court or both the League and the court. To those reservations the Senate added, too, a second clause to the fourth Hughes recommendation giving the United States the right to withdraw from the Court whenever it saw fit, and a fifth or new reservation not suggested by Secretary Hughes dealing solely with the question of advisory opinion.

"The Senate's fifth reservation has two aspects. One, that the court shall render no advisory opinion except in public and after full opportunity for all interested persons to be heard. And that the court shall entertain no request for an advisory opinion upon any subject in which the United States has or claims an interest without the consent of the United States. The last part of that is the only difficult part. It was perfectly simple to provide full publicity in hearing and rendering advisory opinion, but it had never up to that time been determined whether an advisory opinion could be sought from the World Court by the League of Nations, by a majority vote of its Council or Assembly or whether it required a unanimous vote of the Council or Assembly. If the covenant of the League were to be interpreted so that a unanimous vote was required, then the limitation imposed by the last part of the Senate's fifth amendment or reservation was proper, because the United States should have as much veto power upon that subject as any other nation a member of the court.

If, on the other hand, the covenant of the League were to be interpreted so that a majority vote of either Council or Assembly could ask for an advisory opinion, such a reservation on the part of the Senate of the United States would give the United States a preferential position in the membership of the World Court. That difficulty seemed for a time insuperable. The creation of this difficulty was met in Europe with very great sympathy and very excellent kindness—very great kindness on the part of the European nations toward our difficulties. The Senate remained silent; President Coolidge did nothing more about it. After a while the matter was reopened, and now a new committee of jurists with our own venerable, undisputed leader of the American bar, Elihu Root, a member of it.

"There has been proposed a solution which is that if a request is made of the World Court for advisory opinion by the League of Nations, and the United States claims an interest in the subject, conversation shall be opened up with the United States to see whether it cannot be gotten to consent or to agree upon argument that it hasn't an interest, and if that difficulty is irreconcilable, then the United States by adhering to its view is regarded or deemed as withdrawing from the Court with the utmost good feeling toward every other nation in the world and every other nation having an entirely amicable feeling toward us because of our difficulty. So that you see the difficulty that the Senate found was reasonable, as least in one interpretation, and has now been met by a perfectly just and proper proposal. It was therefore open for the United States to become a member of the World Court, for us to begin like every other civilized nation in the world has been doing seven years and like civilized men in every nation do all the time, submit our controversies which are judiciable in character to the adjudication of carefully selected, high-minded lawyers who have nothing but the law of man and the law of God to guide them to just decisions.

League the Way to Progress.

"The League of Nations is, and the World Court illustrates to us I think the way progress is made in the world. Somebody has said that revolutions are caused by changes in conditions without contemporaneous changes in institutions. The difficulty with us, as we live our busy lives, is that imperceptibly we change the conditions of our life and all of a sudden find that we are restrained and held in by institutions made for an earlier or more antique age which hardly fit the conditions of the life we are then trying to live, and if there be a safety valve, some legislative procedure by which our institutions can be brought into harmony with our advance in conditions, then we have a new piece of legislation.

"But if there be no such elasticity, no such safety valve of our outlet, when the change in conditions has become sufficiently drastic there comes a revolution.

"I think the same sort of thing may be applied to the world at large. We are living now in a modern world, a world in which the nations are infinitely closer together than they ever were before and in which the causes of economic and political tension between them are vastly more intense than they ever were before. The whole condition of modern life has changed, and diplomatic procedures and institutions which were regarded as satisfactory 100 years ago are now as inadequate as the rulers of a thousand years ago to govern a modern civilized State.

"The League of Nations has provided the means of discussing in an amicable way the things that are necessary to be discussed to prevent international revolution by virtue of inadequate international institution.

Must Have Faith in Something.

"So far as the World Court is concerned, there really is but one question that may be asked about it. Will the judges be fair? Will the court be just? Will any case come under the control or influence of any power or set of powers? All we can do about that is to have faith. The court has been in existence for seven years. It has grown in stature and grown in reputation with the passing of every year, and when the last word is said we must have faith in something and place it somewhere. Nothing great in the history of man has ever been done except by having faith, and we must put our faith somewhere. Now, as it seems to me, we have but one alternative: We can look at the world as we grew up in it and put our faith in a battlefield, with our young men strewn over it from one end to another, with our civilian population living in terror while it goes on and destitution after it is over; we can put our faith in that and the solution of human problems. Or we can say in every civilized country without exception the courts have remained above and beyond the criticism that has attached to every other aspect of their communal and political life. The courts of this country, of England, of France, of Germany, of Italy, throughout the last one hundred years, when every other institution was under criticism, have remained the last hope of free men.

"This World Court, with its judges chosen in open conference, chosen by the concurrent vote of Council and Assembly in the League, so far made up of the most eminently qualified lawyers and publicists of the world, with seven years attested success back of it, seems to me a better hope for the future of mankind, for its growth and development in the application of law and justice among us in our controversies, than the battlefield from which we avert our sight whenever we allow our memories to recall the past."

Butler Says Governments Lag.

Dr. Butler, in an address on "What Follows the Pact of Paris," said:

"We are met in this stately hall in the presence of this vast and representative gathering, to hail and to welcome an outstanding personality and to hail and to mark an outstanding event in the history of modern man. Our distinguished guest, by reason of the loftiness of his spirit, his vision, his courage and his noble optimism, has made himself the outstanding voice in our English-speaking world. Nowhere could he be more welcome, not alone in our land, but in New York and on this Island of Manhattan, which resembles him in so far as it is an English flower grown up from a Dutch root."

"We have joined the civilized world," Dr. Butler continued, "in renouncing war as an instrument of national policy, an event so stupendous that those who have voted for it in Senates and in Parliaments have no conception of what they have done. They have been obedient for once to public opinion. But they have not the slightest intention of altering their acts unless public opinion compels them to do so. Everywhere governments lag behind public opinion. If this question were to be settled tomorrow by the public opinion of the United States, of Great Britain, of France, of Germany, of Italy, of Japan, it would be settled one and the same way, and it would be settled right.

What follows the pact of Paris is to leave off violating that pact by continuing to think and plan and vote in terms of war and to begin to think and plan and vote in terms of peace. They are still talking about neutrality. They are still talking about parity. They are still talking about security. They are still talking about defense as if those words had not all had their meaning destroyed by the pact of Paris, if we believe it.

Dr. Butler caused laughter when he said that the Capper resolution to prohibit the shipment of war supplies to a violater of the Paris pact was now "reposing in the ice chest of the Committee on Foreign Relations." Dr. Butler further said:

"The President of the United States a few weeks ago put dispassionately and calmly before the Congress the fact that in 1914, when we were presumably surrounded from Canada to Mexico and from Japan to Spain with armed and envious and potential enemies, we were spending $267,000,000 for our total military purposes. But now, when we have all joined with these armed and envious and potential enemies in renouncing war as an instrument of policy, we are spending $730,000,000 for the same pious purposes."

The benediction was pronounced by the Rev. Dr. Nathan Krass of Temple Emanu-El.

General Smuts was the guest of Mr. Baruch at a private dinner at Mr. Baruch's home, 1,055 Fifth Avenue, last evening. Following the dinner, General Smuts departed at 11 o'clock for Boston.

In addition to General Smuts, Mr. Baruch's guests were:

Charles Bauer
Judge R. W. Bingham
Claude G. Bowers
T. L. Chadbourne
Thomas Cochran
Patrick E. Crowley
John W. Davis
Norman H. Davis
George Davison
Clarence Dillon
Frederick H. Ecker
Charles Foster
Walter S. Gifford
Senator Carter Glass
Rear Admiral C. T. Grayson
Murry Guggenheim
Daniel Guggenheim
George Harrison
Charles D. Hilles
F. K. Houston
Philip Keer
Frank R. Kent
Arthur Krock
Thomas W. Lamont
Justice Richard Lydon
Julian S. Mason
Eugene Meyer Jr.
Dr. A. C. Miller
C. E. Mitchell
John Morron
Henry Morgenthau
Vance McCormick
Charles McDowell
Delancey Nicoll
Adolph S. Ochs
Senator Key Pittman
Ralph Pulitzer
Frank L. Polk
Samuel Reyburn
Gordon S. Rentschler
Governor Albert C. Ritchie
John D. Ryan
Morton L. Schwartz
George Shearer
A. W. Shaw
Matthew S. Sloan
Alfred E. Smith
James Speyer
A. H. Sulzberger
Herbert B. Swope
S. Strauss
Senator R. F. Wagner
Orlando Weber
Clarence Woolley
Roy Young

WILSON AND LEAGUE LINKED AT CAPITAL

His Name Is Put Highest by Prof. Webster Because of His World-Wide Peace Ideal.

Special to The New York Times.

WASHINGTON, Jan. 5.—The new kind of friendship and of understanding between the nations of the world since statesmen have been meeting around a common council table to discuss problems and adjust differences is an outgrowth of the League of Nations, one of the its greatest contributions to world peace and an enduring tribute to the vision of Woodrow Wilson, Professor Charles Kingsley Webster told a mass meeting held here this afternoon to celebrate the tenth anniversary of the League and the seventy-third anniversary of the birth of the war President.

"President Wilson once said that friendship must have a machinery through which it can find expression, so that troubles may be taken in hand when they are little, and not allowed to wait to grow big. That machinery has been provided by the League," Professor Webster said in his address.

"The advances toward peace which all admit have been made within the last three or four years have been possible largely because statesmen have had an opportunity to know one another, as they would have had no chance to do in any other way.

"Admitting that the League is not yet functioning properly throughout the entire world, it is nevertheless true that European statesmen through their many meetings face to face at last have come to know one another. European statesmen do not yet know American statesmen, but means have been taken to close that gap."

He emphasized also the "world-wide" rather than the "European" importance of the League, pointing out the prominent place in its discussions given to problems of China and the Far East and declaring that several small nations had achieved a greater development and others had come into existence because of the existence of the League.

"It was not the peace of Europe but the peace of the world in which Woodrow Wilson was interested," Professor Webster continued.

"Lloyd George and others, who lived for the present, may have been working for the things their eyes could see. Not so President Wilson. For that reason his name will forever be associated with the League of Nations as that of no other man is associated with any of the charters of mankind."

Charles S. Hamlin, former governor of the Federal Reserve Board, who presided at the meeting and introduced Professor Webster, characterized the league as the "most effective agency in preventing war and maintaining peace the world has ever known," and President Wilson, its founder, "as one of the greatest benefactors of the human race."

Professor Webster holds the Woodrow Wilson Chair of International Relations at the University of Wales and a chair of history at Harvard University.

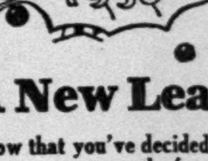
The meeting was held under the auspices of the Woodrow Wilson Foundation committee of Washington, of which Frederick A. Delano is chairman and Robert W. Woolley vice chairman. Mrs. Woodrow Wilson, honorary chairman of the committee, and Admiral Cary T. Grayson, its treasurer, were in New York today, attending the League anniversary meeting addressed by General Jan C. Smuts.

BETH DAVID RAISES DEFICIT.

Hospital's New Building Plans Discussed at Dinner—Tuttle Speaks.

Plans for a new building for Beth David Hospital were discussed last night at the annual dinner of the institution, held in the Hotel McAlpin to raise funds to make up the $40,000 deficit of the past year. The returns from tickets and programs were sufficient for this purpose, Arthur I. Levine, chairman of the dinner committee announced. United States Attorney Charles H. Tuttle was the guest speaker.

The hospital at Lexington Avenue and 113th Street, has this year outgrown its present quarters, with a maximum capacity of 142 beds, according to its president, Harris H. Uris, who welcomed the guests to the dinner. There will be double this number of beds in the new building besides adequate housing for the nurses' training school and the dispensary, which already cares for 30,000 out-patients annually.



A New Leaf!

Now that you've decided to turn over a new leaf, may we remind you there's "a new leaf in our ledger," waiting for you now!

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37 W. 43rd St.
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A 574 TIMES.

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and
57th St., cor. Lexington Ave.
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He must now be employed by one of the better 5th Avenue retailers, his record must exceed $100,000 retail sales last year. For him there is an exceptional opportunity on a salary and commission basis. If he will write full particulars they will be treated with strict confidence by an internationally known 57th Street fur house. Members of our own firm know of this advertisement. Address P 562 TIMES.

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with color and delicately hand painted with flowers is the small bedroom suite, THE DEAUVILLE. The beds have no foot boards, but very low posts. The chest and charming little dressing table furnish a small room delightfully. Finished in old ivory and other colors. Illustrations upon request. Can be ordered from your local Decorator or direct from

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THERE are no difficulties about arranging a Trust for your estate which need make you hesitate. It's such an easy matter to come in and talk it over with an officer of this Company. You need neither an appointment nor a large income to assure you of interest and attention.

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44 Court Street, Brooklyn

POLITICS TO THE FORE AS CONGRESS OPENS

Election Manoeuvring Will Rule in Legislation of Session Which Resumes Today.

TEST FOR ADMINISTRATION

President Hoover's Prestige Is Linked Closely With Results in Congress.

DRY ISSUE IS EXPLOSIVE

With Senators Agreeing to Block Prohibition Debate, Outbreak in House Is Likely.

By RICHARD V. OULAHAN.

Special to The New York Times.

WASHINGTON, Jan. 5.—When Congress reassembles tomorrow after a holiday recess since Dec. 21, the dominating collective thought of Senate and House will be that the Congressional elections will take place this year, and candidates will be judged, in most instances, by the attitude of their party toward important public questions, especially by the part played by the Senator or Representative who aspires to retain his seat.

It may be expected, therefore, that the scope and character of legislation and the course which will be followed by all those members of the Senate and the House who expect to stand for re-election will be influenced by the desire to find favor with their constituencies. Party loyalty will modify this influence to some degree in a considerable number of instances, but the principle of every man for himself and devil take the hindmost will be strongly in evidence.

Test form the Administration.

President Hoover's administration and the President personally will be on trial in the renewed session more than at any time since the inauguration ten months ago.

The session may do much to throw light on that question so frequently asked in Washington and throughout the country nowadays, as to whether the President is making headway in popular favor or has lost some of the high standing with the people which was manifested by the tremendous majority he received at the polls in November, 1928.

Congressional elections midway of a Presidential term always have been regarded as furnishing barometrical readings of the standing of a national administration with the electorate, and for that reason much significance is attached to the outcome. The rule is to construe the results of these several hundred contests as a forerunner of how the battle for the Presidency will turn out two years later. The contests will centre around every seat in the House and at least a third of the Senate.

Generally speaking, the desire of the Republicans in both Houses is to have as little attention as possible given to the prohibition problem, which is loaded with political dynamite, and at this particular time is impregnated with that higher explosive, TNT. For the current agitation in Congress over the wet-dry issue is due chiefly to a quarrel among the drys themselves, and involves serious discussion of whether prohibition enforcement is a failure.

Seek to Avoid Liquor Debate.

The Senate leaders of all groups will seek to quiet the agitation for the present by keeping the tariff bill constantly before the chamber until it has been passed and returned to the House with a multitudinous assortment of amendments amounting, on the whole, to a rewriting of the original House measure.

It is problematical, however, whether this purpose will succeed, since several Senators are anxious to have a full and free discussion concerning the success or failure of prohibtion enforcement measures.

Once the question gets into debate, there will be no telling what the outcome will be, although there is no prospect that while the tariff bill has the right of way any legislation pertaining to prohibition will be passed upon.

Even Senator Borah, who is chiefly responsible for the revival of the issue in an intensive form through his Christmas Eve declaration that prohibition never will be enforced unless there is a cleaning out of the enforcement administration "from top to bottom," is now content to let his contention rest until the Senate, under the domination of the coalition of Democrats and Republican irregulars, has completed its revision of the tariff schedules.

In the House, a different situation prevails. That body, although loyal to President Hoover, cannot escape a series of wet and dry field days, for it is confronted by the necessity of taking up the President's program for improving the enforcement situation.

The program involves four measures, the most important of which is to provide for the transfer of the investigating and prosecuting functions of the Treasury Department's prohibition unit to the Department of Justice. A so-called lobby, furthered by prominent drys, is at work in an endeavor to prevent passage of legislation authorizing the transfer.

Supply Bills Will Take Time.

Much of the time of the session must be taken up in considering the several annual supply bills for the support of the government in the fiscal year which will begin July 1. These will necessitate hard work that will test the ability of Congress to transact public business in an efficient manner.

The annual naval appropriation bill will be of more than ordinary importance, as its provisions for continuing warship construction are certain to be influenced by the actions of the naval armament conference at London, which will assemble this month. Appropriations for carrying on the fifteen-cruiser construction program may be modified by what happens at London.

Another question of outstanding importance likely to be brought forward is that of granting independence to the Philippines. The movement for independence has received great impetus through the inclination of many Senators and Representatives from States which produce beet sugar to provide for abandoning American authority over our extensive Far Eastern possessions.

The change of heart is not due to any altruistic belief in the justice of the cause of Filipino freedom, but is dominated by the desire to bring about a situation which will relieve the United States of the obligation to admit Philippine sugar without payment of duty and thus reduce the competition to which the domestic beet sugar interests are subjected.

An independence mission sanctioned by the Philippines Legislature is now in Washington and will begin active work in behalf of legislation when Congress reassembles tomorrow.

Rail Mergers Another Subject.

Legislation for an investigation into the intricate and controversial aspects of the consolidation of the country's railroads into twenty-one systems, as proposed by the Interstate Commerce Commission, will be proposed in the House and will afford an opportunity of testing sentiment on this long-delayed matter.

Other measures of consequence to the country will be brought forward and the chances are that the American people will find Congress a centre of interest throughout the session.

When the session will end is something that even those best informed cannot predict with any certainty. The only clue is afforded by the fact that, with the seats of more than thirty Senators and 435 Representatives to be filled this year, an overwhelming majority of those now in the Senate and House who expect to be candidates to succeed themselves will be anxious to get out to their States as soon as possible to attend to the repair of their political fences.

In these circumstances, it would not be surprising if adjournment came in June. But to get through that soon Congress will be obliged to speed up the work confronting it.

Representative Byrns of Tennessee, chairman of the Democratic Congressional Campaign Committee, today gave out a statement through the Democratic National Committee, in which he said that the Democrats of the House would support as a unit the Senate provision in the tariff bill depriving the President of his present power to raise or lower rates after investigation by the Tariff Commission.

The Senate amendment reserves to Congress the authority to reyise rates. Representative Byrns said that "it was never intended that any one man, even though he be President, should be given such control of the Federal taxing power."

Public Notices

Daily $1.00 an agate line. Sunday $1.20.

The names of all missing persons listed in Public Notices are recorded by The New York Times. Address inquiries to Public Notice Department, The New York Times.

INQUIRIES FOR MISSING PERSONS RECORDED IN THIS COLUMN DURING THE PAST WEEK:

Bottger, John
Crouse, Louise Shultas (Mrs. Beecher)
Elmendorf, Minnie
Epperson, Samuel R.
Hutchinson, Jonas
Kenney, Reginald E.
Kubell, Ernest
Lear, Esther
Marcoux, Ida (widow of Charles)
Newman, Dorothy
Peters, John Harrington
Purvish, Hamish
Revenal, Helen
Rigault-Giraud, Henry; wife, Jane
Scholes-Hegley, Reginald; wife, Catherine
Schmidt, Albert G.
Stern, Victor
Wells, William

ED LOEB—GET IN TOUCH WITH L. G. (cousin), at once; think we can straighten things out O. K.

GERMANY—CONCERN DESIRING REPRESENTATION communicate gentleman sailing shortly. A 562 Times.

REGISTERED NURSE OFFERS SERVICES for expenses by boat, rail to West Coast after Jan. 15. New Rochelle 4565.

OPERA TICKETS, PAIR DRESS CIRCLE for sale Fridays balance season, subscription price. L 826 Times Downtown.

GOING TO CALIFORNIA—TWO BROTHERS will accompany gentlemen or family and pay part of expenses. A 538 Times.

EXPERT LADY DRIVER, BEAUTIFUL new car, driving to Florida Jan. 15, could accommodate few ladies. J 129 Times.

MIAMI, FLA., COUPLE DRIVING ABOUT Feb. 1 wants gentleman to assist driving and share part expenses. Cleveland 4341.

MY WIFE, DERONDA WRIGHT, HAS LEFT my home; not responsible for bills she may incur. THOMAS J. WRIGHT.

TWO SUBSCRIPTION OPERA SEATS, SATurday matinee, centre of orchestra, available balance of season. Telephone Caledonia 3456 between 11-4.

OPERA TICKETS FOR SALE—EVERY SATurday matinee, balance season, 2 subscription seats, front orchestra, box office price. Address Box 36, 1,066 3d Av.

LADY OF PLEASING PERSONALITY DEsiring to spend Winter in Florida is anxious to meet lady for companionship; references exchanged. Z 2453 Times Annex.

DAVID LOWE OR DAVID LOWENTHAL IS no longer associated with us and we shall not be responsible for his debts. Schlesinger & Co., 32 Broadway. Jan. 3, 1930.

GENTLEMAN, EXPERIENCED EXPORT, import, going to Europe latter part January; trip will include Leipzig Fair; will execute commissions on percentage basis. A 516 Times.

EDUCATED YOUNG ENGLISH GENTLEMAN, going abroad and returning every month, will execute any lawful commission in England for small fee. 189 N. Y. Times Brooklyn Branch.

NOTICE IS HEREBY GIVEN THAT I have this day retired as a member of the firm of HARTNAGEL & GABRIEL (Otto Hartnagel and Ernest Gabriel), conducting business at 759 Melrose Av. and 422 Willis Av., Bronx. Jan. 4, 1930. OTTO HARTNAGEL.

HEIRS WANTED, TO CLAIM ESTATES:
BELL, David, born New York 1876, mother Margaret Douglas.
BENNETT, Maria, born England, resided here 1870, daughter Margaret; relatives named Cannon.
CAMPION, Patrick and David, resided New Jersey 1865, mother Hannah Boyd.
FRANCK, Adam, born Germany; children Adam, Philippine, Catherine and Sophie Franck.
HARTMAN, Joseph, and sister, Anna, born Newburgh, N. Y., about 1860.
HAYN, Frank, and wife, Marie; son, Frank, born 1863; friend, Mrs. Bernauer.
LEYDON, James, born Ballymote, County Sligo; emigrated to New Zealand.
MORAN, Thomas, born Galway 1842, married Noone, resided here 1866; children wanted.
PHELAN, Frank, Edward and James, barkeepers, 148 North Elliott Place, Brooklyn, 1897.
SAAGER, John David, born about 1890, served United States Navy 1909.
THORPE, Viola or Jennie, born New York, had sister in Brooklyn.
Communicate with DANIEL O'SULLIVAN, 36 West 44th St., New York. Vanderbilt 6256.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

Times Wide World Photo.

THE THREE WHO DISTRIBUTED $6,000,000 FUND.

Former President Coolidge, Former Governor Smith and Julius Rosenwald, Philanthropist, at a Meeting to Select the Beneficiaries Under the Will of Conrad Hubert.

HUBERT'S $6,000,000 DIVIDED AMONG 34

Continued from Page 1, Column 6.

City, to be used for additional nursing service, $100,000.

AMERICAN FOUNDATION FOR THE BLIND, Inc., $100,000.

BETH ISRAEL HOSPITAL ASSOCIATION, New York City, to be used to complete its hospital building, $200,000.

HOWARD UNIVERSITY, Washington, D. C., to be used in connection with the building of the medical school of the university, $200,000.

WILLIAM AND MARY COLLEGE, Williamsburg, Va., $50,000.

THE CATHOLIC UNIVERSITY OF AMERICA, Washington, D. C., $50,000.

UNIVERSITY OF VIRGINIA, $50,000.

Eleven institutions share the remainder of the estate when it is liquidated. While $5,600,000 is awarded by the committee to the two first classifications, leaving only $400,000 for the third class under the $6,000,000 valuation of the estate, it is admitted that this estimation purposely was made conservative so that the beneficiaries would not have expectations which would not be realized. It was said last week by one of the executors that the liquidated value of the estate might be as high as $8,000,000, which would create $2,400,000 to be divided among the eleven institutions. These eleven are:

THE KENT SCHOOL of Kent, Conn.

NEW YORK POST-GRADUATE MEDICAL SCHOOL AND HOSPITAL.

GEORGIA WARM SPRINGS FOUNDATION, INC.

LEONARD WOOD MEMORIAL FOR THE ERADICATION OF LEPROSY.

CLARK SCHOOL FOR THE DEAF, Northampton, Mass.

MADONNA HOUSE, 171 Cherry Street, New York City.

THE TRUSTEES OF SMITH COLLEGE for Smith College.

SCHOOL FOR SOCIAL WORK of Northampton, Mass.

JOHNS HOPKINS UNIVERSITY for the use of its Institute of Law.

MATERNITY CENTRE ASSOCIATION, incorporated 1919, of 570 Madison Avenue, New York City.

ROLLINS COLLEGE of Winter Haven, Fla.

The Girl Scouts of America, it was learned yesterday, will devote the $500,000 received under the will to the development plan outlined for the organization some time ago by its board of directors, of which Mrs. Nicholas Brady is chairman. The plan calls for the expenditure of $3,000,000 to develop leaders and extend the organization.

The committee held its final meeting last Thursday in the offices of the Bankers Trust Company, where it has been meeting two and three times a month since the three men accepted their positions last June.

Mr. Coolidge announced on Thursday that he had acted as chairman of the committee. He said he felt honored at being chosen for the work and that he had enjoyed his association with the other members of the committee. He then said that Mr. Smith had been made spokesman for the committee and that he would answer all questions regarding the transactions of the committee.

Mr. Smith said:

"I want to say that we have had a very pleasant time together and I regret the end of this association in such a work with the other two members of the committee. Mr. Rosenwald has traveled here from Chicago at least once every two weeks since early last July to give his personal efforts to this work and the President has journeyed from Massachusetts to be present at every meeting of the committee. It was easiest for me, for this building is right in the district that I represented so long in the Legislature and I could have walked to any meeting of the committee. I am sure I speak for all of us when I say we were glad to do this work."

The former Governor then introduced Mr. Rosenwald, who said:

"I have nothing to add to what the President and the Governor have said except that I think these institutions which have been selected to benefit under the will of Mr. Hubert have the great advantage of having been selected by a committee upon which the President and the Governor have bestowed a great amount of personal labor in interesting other people through the basis on which additional money for their purposes will be raised."

Mr. Smith then declared that while under the will the committee had no power to impose any regulations as to the use of the money, it had found the selected institutions were engaged in operations that would require certain amounts of money, and that in the main the awards were merely to aid toward the institutions' objects.

"The fact that you have made partial donations toward these objectives of the institution is really an endorsement by the members of the committee of the purposes?" Mr. Smith was asked.

"That naturally follows," he replied. "The partial donations were predicated on the idea that an endorsement of the project by this committee would make it easier for the institutions to raise the additional money necessary for their projects. It was our idea that we could obtain additional money for these purposes by the partial award that we made. This was because of the thorough investigation that was made of every institution and its projects by the trustees and the committee."

"How much additional money will be necessary?"

"About $9,000,000, which means that this committee is hopeful that it has been instrumental in gaining about $15,000,000 for most worthy projects."

He was then asked concerning the method by which the committee had gained knowledge of the institutions which it had considered.

He said that before the committee started its work the executives of the estate, which are the Bankers Trust Company and C. Bertram Plante, had made an exhaustive investigation of charitable, benevolent and educational institutions of the country which were handicapped because of lack of funds, and that when the committee first met more than five hundred institutions had been reported on.

"Were these the only institutions considered by the committee?"

"No, there were applications received from some institutions," said Mr. Smith, "and from others the committee requested information in regard to certain activities, and when these were received they were considered."

Mr. Coolidge then interposed:

"I might also say that each member of the committee received many personal applications, and that these were placed before the committee as a whole and considered by all of the members. We also paid special attention to the places in which Mr. Hubert had an interest. These were particularly in Florida and Jersey City."

"Mr. Hubert gave a great deal of money to charitable purposes during his lifetime," Mr. Smith continued, "and the committee gave special attention to the institutions which he had aided during his lifetime, as we desired to follow in his footsteps in a way that we thought he would have desired. However, these institutions were considered upon the same basis as the others which came before the committee."

One interviewer recalled that it was reported last summer that Mr. Coolidge and Mr. Smith had been together in Syosset, L. I., and Mr. Smith was asked if the committee had ever met there. He replied that all meetings had been held in the Bankers Trust offices, and added with a smile:

"It must have been three other fellows dressed up like us."

Mr. Rosenwald laughed and the former President smiled at this sally.

The Bond Electric Corporation of Jersey City, which Mr. Hubert founded, presented to the three members of the committee large gold flashlights, with their names engraved on them.

A statement prepared by the committee read as follows:

"The committee was amazed at the philanthropic opportunities their investigations brought to light, and the large number of worthy causes and deserving institutions which made application to them. The unanimous regret of the committee was their inability to make awards to a great many additional charities that appealed to them as worthy in every respect. In fact, had the fund at their disposal been many times as large as it was, they would have been able conscientiously to distribute it to many more applicants. Their difficulty was one of selection from a great many worthy institutions. The appeals were so numerous that, generally speaking, the committee decided that gifts should be limited to those organizations which had matured plans involving capital expenditures, in contrast to those which require funds for their annual maintenance.

"Another factor in each decision was the number of people who would be benefited. Each of the organizations selected has on foot some definite project for increasing or improving its facilities, and, in practically no case does the bequest give to the organization the full amount necessary to complete its objective. In practically all cases the committee voted its commitment of these funds with the urgent request that the institutions benefiting raise a like amount or as much more as possible to the end that the six-odd millions here distributed would produce $9,000,000 more, making a $15,000,000 contribution to the extension of the facilities and the improvement of the plants of the various charitable, religious and educational institutions enumerated. A careful study was made in all cases, the committee devoting practically eight months to the work. The list here given furnishes ready information for any person or persons desiring to make contribution to well-established charitable, religious and educational institutions."

Seward Prosser, chairman of the Board of Bankers Trust Company, a trustee under Mr. Hubert's will, made the following statement:

"The Hubert estate is one of the most interesting with which we have been connected. Mr. Hubert started as a poor man, and, by his ability, accumulated a fortune. His interest in philanthropy was great, but his life was too busy to permit him to make an intensive study of the ways in which his money might be used to the best advantage. He was wise enough, however, to devise a plan for enlisting the help that he needed, and he shrewdly judged that 'prominent citizens' selected would find it difficult to withhold their aid for such a cause.

"It is gratifying that three such distinguished citizens as Mr. Coolidge, Mr. Smith and Mr. Rosenwald would have been willing to give so much time and effort in behalf of charity. Their task has been a heavy one. The Bankers Trust Company and Mr. Plante first had a survey prepared of the entire philanthropic field. Several hundreds of requests were received and considered from every State in the Union, and from several foreign countries, covering all sorts of educational, charitable and religious activities. It took a number of meetings and a great many more hours of deliberation to select from among these hundreds of worthy causes those thirty-four which were to benefit. As one of the trustees of this estate, the Bankers Trust Company is highly appreciative of what the committee has done, and heartily endorses its findings."

Conrad Hubert died on Feb. 14, 1928, at Cannes, France. Under the terms of his will one-quarter of the estate was left to his sister and two brothers. With respect to the remaining three-quarters of the estate—about $6,000,000—Mr. Hubert's will read as follows:

"I direct my said trustees to pay over the same to such religious, educational, charitable and benevolent institutions that shall in other respects be valid under the laws of the State of New York and for such purpose to select a committee of three prominent citizens who shall investigate and determine the institutions to receive such gifts or bequests and the respective amounts thereof, and whose findings shall be subject to the approval of said trustees. Upon the approval of such findings the said trustees are hereby directed to pay over and distribute the said three-quarters of my said residuary estate unto the said religious, educational, charitable and benevolent institutions so selected and found and approved and to whom I give, devise and bequeath the same absolutely and forever."

The Bankers Trust Company and Mr. Plante agreed on the selection of Mr. Coolidge, Mr. Smith and Mr. Rosenwald. These men represented not only a broad field of interests, but were objects of Mr. Hubert's often expressed admiration during his life. Vernon Munroe acted as secretary to the committee.

URGES ABOLITION OF PAROLE BOARD

Prison Association Wants a Full-Time Commission to Supplant Present Body.

CITY JAIL SYSTEM SCORED

State Should Take Over All Penal Institutions, Report Says—Cost at Attica Found Too High.

The abolition of the Parole Board as it is now constituted and its replacement with three full-time commissioners is urged in the recommendations which the Prison Association of New York will present to the State Legislature, the association announced yesterday.

The recommendations of the association, numbering twenty-four, form a part of its eighty-fifth annual report, prepared by Edwin O. Holter, president, and E. R. Cass, general secretary.

The reconstitution of the Parole Board, which the association has urged since 1916, also would give it considerably wider scope in its work. It would have the additional task of considering applications for executive clemency, but "the final action of the Parole Board would be limited to that of making a report with recommendations to the Governor."

A minimum salary of $7,500 each for the appointees on the suggested board is proposed, but the society holds that, if necessary, the Governor should pay more than this and "find the highest type of persons available."

Cost of Attica Prison Assailed.

The cost of the new prison at Attica, estimated between $7,500,000 and $12,000,000, is criticized as being too high and the association also urges that new prisons be limited to a capacity of 1,200 or 1,500 persons, to preserve "the personal contact between the warden and the prisoners, which experience has shown to be vital in the process of reformation."

The enlargement of the staff and improvement of the type of work being done in the psychiatric clinic at Sing Sing Prison which would fit it as a receiving and classification station for all State prisoners is recommended. Cooperating with this central clinic, the association would have subsidiary ones operative at Great Meadow, Clinton and Auburn for "follow-up" work with prisoners.

It also suggests a study of the value of two new types of prisons, one of the dormitory type, without cell blocks or walls for the most tractable prisoners, and another especially designed to house incorrigibles.

The abolition of the House of Refuge on Randall's Island and its replacement by an institution that might be built at Warwick on State-owned property, establishment of a five to ten year modernization program for all prisons, the erection of new industrial buildings to prevent idleness among prisoners and the classification of the various types of prisoners, with some move toward segregation, are among other recommendations.

An adequate number of parole officers, placed at one for each seventy-five paroled prisoners, is asked, together with improvement in the practice of handling persons suspected of being insane.

Wants State to Control Jails.

Charging that there are "glaring defects" in the county jail system which permit "little chance for the development of systematic industry and reformative influences," the association asks that the county jails be taken over by the State and placed under the jurisdiction of the State Department of Correction.

"Through legislation discontinue the sheriff's control of prisoners in Bronx and Richmond Counties," the report continues, "and also in the handling of prisoners between the New York City Prison (the Tombs) and the Criminal Courts Building, and transfer the control of prisoners in transit to the courts to the sole jurisdiction of the New York City Department of Correction.

"Further, provide for the placing of the complete control of prisoners between the New York City district prisons and the magistrates courts under the Department of Correction of the city of New York. The above proposals, if effected, will make for economy, the elimination of duplication, security, and the centralization of responsibility."

The investigation of complaints of "third degree" methods also is asked, and the association would have the laws amended to provide a severe penalty for guards or other employes who aid prisoners to escape or otherwise violate reformatory rules.

The remaining recommendations deal with better food for prisoners, compensation for those permanently disabled through no fault of their own, the abolition of the women's prison at Auburn and the organization of a training school for guards, with a salary range of $2,000 to $2,500 annually for these men.

PLAN BUENOS AIRES FLIGHT.

Fliers to Refuel Craft on 7,000-Mile Trip From Here.

Special to The New York Times.

ROOSEVELT FIELD, L. I., Jan. 5.—A non-stop refueling long distance flight is being planned from this field to Buenos Aires, it was learned here today. The plane to be used is a special Stinson-Detroiter powered with a 425-horsepower Wasp motor. The flight is to be made by Clifford McMillan and Robert Galloway, pilots, and a third man yet to be selected.

The plane is being prepared at the Stinson plant at Wayne, Mich., and the pilots hope to be ready to leave before the end of January. Refueling stations have not yet beet definitely selected. Tentatively, however, it is said, refueling stations have been chosen at Havana and Lima, Peru. The distance is approximately 7,000 miles and the trip, it is estimated, will take about ninety hours.

SHAKESPEARE GROUP MEET.

Plan to Spread Culture of the Bard of Avon by Stage and Screen.

A plan to spread Shakespearean culture throughout the United States and Canada through the medium of the stage, talkings screen, radio and lictures was announced by A. Winfield Hoeny, Shakespearean actor, and Mrs. Margaret Eyre Rothwell, secretary of the National Shakesperean Federation at the Shakesperean Evening, held last night in the Canadian Women's Club, 66 West Forty-ninth Street.

Mrs. Rothwell said Shakespeare's sonnets represent philosophical treatise in poetic form. Sir Harry Amrstrong, British Consul General, also spoke.

Daniel Frohman was guest of honor. The Countess J. de C. Frabasilis, chairman of the evening, was introduced by Dr. Mary Lee Edward, president of the club.

Scouts Use Old Christmas Trees As Feeding Places for Birds

At last a use has been found for what was formerly the most forlorn and useless object in the world—a Christmas tree after Christmas. In a two-paragraph statement issued yesterday the Boy Scouts of America solved the problem. They are "planting" the trees in the back yards of their homes and erecting feeding boxes in them for birds.

This use of the trees, the announcement explains, is the latest move in the nation-wide war against injurious insects which the Boy Scouts launched last Summer. This year the Scouts plan to enlist the birds as their allies, and it is to have as many birds as possible available when the insects start their Spring drive that the Christmas tree feeding boxes are being erected.

Scouts throughout the country are adopting the plan, the announcement says.

BROTHERS JAILED IN BOMB KILLING

Herman Brady, Husband of Slain Maryland Woman, and Leroy Locked Up.

Special to The New York Times.

WASHINGTON, Jan. 5.—The inquiry into the strange gift bomb killing of Mrs. Naomi Hall Brady, 18-year-old Seat Pleasant Md.) matron, and two others on New Year's Day, took a sudden turn tonight when Baltimore police investigators held Herman Brady, the woman's youthful husband, and his brother, Leroy Brady, a Washington automobile mechanic, for questioning and lodged them overnight in the county jail at Upper Marlboro, Md.

The two were detained after Lieutenant Joseph Itzel and Sergeant Charles Schalter, police officials detailed to the case at the direction of Governor Ritchie, had questioned them all afternoon and evening in the Upper Marlboro jail. The investigators would not reveal their theory or line of questioning.

The investigators also announced that Clarence Brady, 50-year-old dairy farmer and uncle of the slain girl's husband, would be released. He had been held for two days and subjected to severe questioning.

The police said they were convinced by his story that he had had nothing to do with the sending of the gift package which exploded while the youthful bride was opening it New Year's morning, killing her and inflicting fatal injuries to her baby brother and little sister.

Four others were wounded by flying nails imbedded in the bomb, including two other brothers, her mother, Mrs. Nora Hall, and her grandmother, Mrs. Margaret Bronley, 86 years old. These four considered on the road to recovery, are in Washington hospitals.

Crowds of curious motorists flocked to the Seat Pleasant home today where the tragedy occurred. Seat Pleasant firemen hung a collection box on the house, many of the visitors making donations.

TO STUDY CHILD DETENTION

Probation Group Gets $33,000 Rockefeller Gift for Survey.

The sum of $33,000 has been granted by the Bureau of Social Hygiene of the Rockefeller Foundation to the National Probation Association, to carry on a two-year study of juvenile detention throughout the United States, the latter organization announced yesterday. Harrison A. Dobbs, associate Professor of Social Economy at the University of Chicago, has been appointed director of the study.

Mr. Charles L. Chute, general secretary of the association, said:

"New ideas of child treatment, together with the various interpretations of what detention means, have resulted in a confusion of ideas. As a result detention homes today are being used wrongly for correctional purposes and for the care of children who should be at home. It is our desire in making a study of detention facilities in the United States to see what method of care is suited to the individual child and best meets his needs."

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The Emperor Montezuma had these seeds ground up and made into a drink.

It was served in golden goblets; and he sipped it from spoons of fine tortoise shell.

The seeds were from the cacao tree; and the drink was hot chocolate—a cold weather favorite at CHILDS.

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Hot Chocolate with Whipped Cream

Chocolate Malted Milk

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and drooping brim...

in wide wale pique

some of the newest hats have very shallow crowns and drooping brims.

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Do You Know the 16 Important Rules of Health?

AIR

1. Ventilate every room you occupy.
2. Wear light, loose and porous clothes.
3. Seek out-of-door occupations and recreations.
4. Sleep out-of-doors if you can.

FOOD

5. Avoid overeating and overweight.
6. Avoid excess of high protein foods, such as meat, flesh foods, eggs; also excess of salt and highly seasoned foods.
7. Eat some hard, some bulky, some raw foods daily.
8. Eat slowly and taste your food.
9. Use sufficient water internally and externally.

POISONS

10. Secure thorough intestinal elimination daily.
11. Stand, sit and walk erect.
12. Do not allow poisons and infections to enter the body
13. Keep the teeth, gums and tongue clean.

ACTIVITY

14. Work, play, rest and sleep in moderation.
15. Breathe deeply; take deep-breathing exercises several times a day.
16. Keep serene and whole-hearted.

These are the sixteen important rules of health as given in the Life Extension Institute's book "How to Live." This book contains the consensus of opinion of the foremost scientific authorities on the correct rules of living.

The Life Extension Institute was organized sixteen years ago, in cooperation with a large group of eminent physicians, scientists and professors of medicine, to teach men and women the value of yearly physical examinations and correct personal hygiene.

If you are interested in such a health examination, for yourself or any member of your family, send in the coupon below for further information and for the free booklets, "How to Live Long" and "Hygiene at Middle Life." Your inquiry involves no obligation of any kind.

The Life Extension Institute is dedicated to the science of health-making. It stands for hygienic living. The Home Office of the Institute is at 25 West 43rd Street, New York City, where the Institute has assembled, to assist physicians selected to examine its members, the most modern and complete examination equipment and every scientific facility necessary to the making of these critical and highly standardized health examinations. There are special departments for women and children at the Institute's Home Office with both men and women examining physicians in attendance.

Since the Institute was organized in 1913 over 700,000 men and women have had the benefit of its examinations and instructions on healthful living, and in this large group of people many lives have been saved and prolonged, and much physical suffering and financial loss averted.

During the past year the Institute examined about 125,000 men and women and referred at least 90,000 of those examined to the clinical profession for some form of needed medical attention, either for serious impairments, or for defects that could shorten life or reduce efficiency. At least 70% of this group were unaware that they were in need of such attention.

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Please send me, free of charge, further information and your booklets on disease prevention and healthful living.

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T.6

ROBINSON ANSWERS WORLD COURT FOES

Senator, in Philadelphia Talk, Doubts the Value of Kellogg Pact Unless We Join.

DUTY TO HUMANITY URGED

Our Entry, He Asserts, Would Dispel Tendency to "Mistrust Our Aloofness."

COURT'S RECORD PRAISED

Its Opinions Have Been Just, Arkansan Asserts, Adding That the Root Formula Protects Us.

Special to The New York Times.

PHILADELPHIA, Jan. 5.—Taking up one by one the objections to the entry of the United States into the Permanent Court of International Justice, Senator Joseph T. Robinson of Arkansas, Democratic floor leader of the Senate, declared, in an address here tonight, that we should and must adhere to the court under the terms of the Root formula if we are to fulfill our international obligations.

Senator Robinson said that this nation owed some consideration "to the opinion of mankind, which is disposed to mistrust our aloofness as evidence of selfish and aggressive purposes," and warned that such mistrust would make difficult, if not impossible, future reduction of military armaments and would negative the Kellogg-Briand treaty.

The Senator spoke before more than 200 persons at a dinner meeting in the Benjamin Teller Hall, held under the joint auspices of the sisterhood, the men's club and the juniors of Congregation Rodeph Shalom. Miss Jeanette Miriam Goldberg presided, and Senator Robinson was introduced by Rabbi Louis Wolsey.

Gradual Disarmament Urged.

In concluding his prepared address, Senator Robinson launched into the subject of armaments, vigorously upbraiding statesmen and world leaders for their disposition "to move about in confusion and uncertainty, to scratch the surface without going into the fundamentals of the things that disturb the peace of mankind."

He said the ink was hardly dry on the Kellogg pact before Paraguay and Bolivia were making warlike gestures, and it required "the combined efforts of all of the signatories to that document to prevent war." This was followed by the Russo-Chinese troubles.

"The point is this," Senator Robinson declared, "simple agreements are not sufficient to maintain the peace of the world. The time has not yet come when the people of the earth are going to disarm. The United States never relied and will not rely on the good faith alone of other nations, that they will not infringe upon its territory.

"Let us go on, then, and limit armaments to such extent as we are capable, so that slowly but surely, and by common agreement, it will become less and less possible for the nations of the world to engage in another conflict that will threaten the foundation of civilization."

Original Reservations Recalled.

Mr. Robinson said, in part:

"It may be recalled that on Jan. 27, 1926, the Senate, after a prolonged debate, agreed to the resolution providing for adherence by the United States to the World Court Protocol, subject to five reservations, namely:

"1. That adherence by this government shall not involve any legal relation with the League of Nations or any obligation by the United States under the treaty of Versailles;

"2. That the United States shall participate upon equality with the States members respectively of the Council and Assembly of the League in the selection of judges or deputy judges, and in filling vacancies in the membership of the court;

"3. That our government shall pay its proportionate part of the expenses of the court as appropriated for by the Congress;

"4. That the United States may withdraw from the arrangement at any time, and no amendment to the statute establishing the court shall be made without the consent of this government;

"5. That no advisory opinion shall be rendered except publicly after due notice to all States adhering to the court, and after public hearing. It was further provided that no request for an advisory opinion touching any dispute or question in which the United States has or claims an interest shall be entertained without the consent of the United States.

"The formula worked out by Elihu Root, which forms the basis of the protocol as signed by the President and which will be the subject matter of consideration by the Senate in the early future, requires:

"1. Notice to the United States of any proposal for an advisory opinion;

"2. An exchange of notes between the Council or Assembly and this government as to whether the United States has an interest in the matter;

"3. Opportunity for written statement concerning the request to be filed with the Registrar of the court by the United States;

"4. Postponement, when requested, for adequate exchange of views in cases where the United States asserts an interest;

"5. If the exchange of views results in no agreement, and the United States is unwilling to waive its objections, we may then withdraw without imputation of unfriendliness or unwillingness to cooperate in the promotion of peace and good-will.

"The principal objections urged by those who oppose our entry into the court are:

"1. That such action involves a repudiation or modification of the traditional American policy of refraining from becoming entangled in European affairs.

"2. That international law is for the most part undefined and that the court will, therefore, make, rather than interpret laws.

"3. That necessarily the tribunal will be composed chiefly of foreigners who, naturally, will be prejudiced against any cause which the United States may submit.

"4. That no process is available for the enforcement of the court's decisions.

"The answer to the first and fourth objections is that while it is true the effectiveness of both the judgments and the advisory opinions of the court is in large part dependent on the good faith and good-will of litigants, experience has already shown that compulsory agencies seldom will be required to give effect to the court's decrees.

"Since jurisdiction as to the United States is entirely voluntary and we are at liberty to withdraw without penalty should the court persist in rendering an advisory opinion over our objection, it is difficult to see how any 'entanglement' can result.

"The task of preparing a code of international law and of securing its approval by civilized peoples is difficult and will be long drawn out. It is, of course, desirable that early steps be taken toward this end, but why should it be held necessary to wait until the well-nigh impossible is accomplished before giving support to an international organization which commands both respect and confidence and which, as the record shows, deserves the moral backing of this great government?

"Referring for a moment to the criticism that a majority of the members of the court will consist of foreigners, let it be said that the same is true of any international convention, conference or other assembly, and that no fair-minded person could insist as a condition of our membership that the majority of the judges shall be citizens of the United States.

Court's Record Commended.

"The disappointing feature of the World Court is in no sense attributable to partiality, but rather to the reluctance of disputing peoples to invoke its aid. The record of the court is commendable. This conclusion is concurred in almost unanimously by students of jurisprudence. It furnishes a dignified and just agency for contacting the nations that are in trouble, and tends to substitute a reign of law for the reign of force which throughout history has prevailed.

"While unquestionably it is sound policy not to inject ourselves into questions which do not directly concern this government, one conscious of the processes now at work to bring nations into more constant and frequent contact cannot blind himself to the fact that the people of the United States cannot live entirely unto themselves or escape involvement in those problems which from time to time must arise from our expanding commerce.

"And, too, we owe some consideration to the opinion of mankind, which is disposed to mistrust our aloofness as evidence of selfish and aggressive purposes. The moral effect of our entry into the court will be to promote a spirit and disposition of tolerance and good-will, without which the reduction of armament and the observance of obligations not to resort to war will be rendered difficult, if not impossible."

Many Hold-Ups Follow Chicago Police Cut; 250 Firemen Also Dropped for Economy

Special to The New York Times.

CHICAGO, Jan. 5.—The dismissal of 250 firemen was ordered today by Fire Commissioner Goodrich, and immediate action was taken by retiring from service three fireboats, valued at $350,000 each, and discharging the seventy-five men of their crews. Fifteen companies will be disbanded, beginning tomorrow.

Commissioner Goodrich explained that he had received an opinion from Corporation Counsel Ettleson allowing him no other course in view of the City Council's action in slashing the appropriation for the department.

The Fire Commissioner's act, following that of Police Commissioner Russell in discharging 473 policemen, left Chicago's Police and Fire Departments in a dangerously weakened condition, authorities agreed.

Grain elevators, lumber yards, oil plants and packing houses in the South Side river district lay unprotected from fire tonight with the shelving of the fireboats. Much of the property along the river cannot be reached by land.

Mayor Thompson was left without a chauffeur, and guards at his home and the homes of other public officials were removed when Commissioner Russell recalled eighty-nine policemen from special duty to help fill the vacancies caused by the discharge of the 473 policemen.

A group of club women were held up at an afternoon meeting, three persons were shot resisting robbery, and about forty others were stripped of their purses as robberies continued today, following the dismissal of 473 patrolmen from the police force.

BRITISH RAISE AIR SPEED.

Royal Air Force Planes to Average 180 Miles After Overhauling.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 5.—The Royal Air Fírce will soon have planes with an average speed of 180 miles an hour as a result of the wholesale re-equipment now going on, a thirty-mile an hour increase over the present average speed.

The four classes of aircraft affected by the present overhauling are the single-seated fighter, the interception fighter, the fleet fighter and the day bomber. Among the new types of machine adopted by the Royal Air Force is the Bristol "Bulldog," which can climb to 26,500 feet in twenty-seven minutes and reach 174 miles an hour flying at a height of 15,000 feet with a full service load.

Both the Schneider Cup race and the recent air manoeuvres over London played their part in hastening the increase in speed for Royal Air Force machines. The same research which led to the British Schneider Cup victory led to improved Royal Air Force engines, while the steadily increasing speed of the day bombers has led to more efficient interception fighters, London's mobile defense in case of future air raids.

For One Candidate in Salvador.

SAN SALVADOR, Jan. 5 (AP).—A group of prominent Salvadorean citizens proposed today that Dr. Carlos Leiva be named the sole presidential candidate of the republic. President Pio Romero Bosque was urged to call a conference of all the important political factions in the country and to propose to it the unanimous choice of Dr. Leiva as his successor. President Bosque's four-year term will expire on March 1, 1931.

A Diamond Chain of Gay Resorts Along an Azure Sea

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January 24
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5½ days to Plymouth

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SEES LAW MISUSED IN RATE LITIGATION

Fullen Holds Federal Code Giving Preference to State Actions Is Inadequate.

CITES INTERBOROUGH SUIT

But Opinion Sent to Hoover Board Calls It Inadvisable to Seek Remedial Local Statutes.

The inadequacy of existing provisions of the Federal judicial code, purporting to give State proceedings the right of way over Federal court litigation involving the same subject matter, was shown by the Interborough Rapid Transit Company's recent seven-cent fare suit in the United States District Court, Chairman Fullen of the Transit Commission declares in correspondence with former Attorney General Wickersham, chairman of the National Commission on Law Observance and Enforcement. The correspondence was made public yesterday by the Transit Commission.

Mr. Fullen's conclusion was based, he informed Mr. Wickersham, upon an opinion drawn by George H. Stover, counsel for the Transit Commission. The opinion was sent to Mr. Wickersham, together with Mr. Fullen's reply to a letter asking him for the commission's views on the operation of the Federal judicial code, and the advisability of passing State statutes conforming to it.

In his opinion Mr. Stover declared that the Interborough suit showed the inadvisability of legislation by the State in line with the Federal code provision about which Mr. Wickersham made inquiry. The slight benefits to be gained, he held, would not compensate for the responsibility assumed in trying to cure defects in the Federal law, over which the State had no control.

The utilities companies, Mr. Stover declared, take advantage of the Federal procedure in rate cases and merely use the Transit Commission's hearings as a forum to lay the groundwork preliminary to a Federal suit. He described in detail the Interborough's conduct of its seven-cent fare suit as proof of this contention.

"After a long hearing is had and a voluminous record is built up before a State commission an order is issued," he said. "Instead of having the questions reviewed in the State courts on the record already established the company goes immediately before a Federal court and builds up another record, using evidence which it chose to withhold before the commission. The commission then becomes the defendant in the Federal court and is compelled to spend its energies in protracted court attendance rather than in the administrative work it was created to perform."

The simplest way to protect State court rights in such cases, Mr. Stover recommended, would be "restricting the original jurisdiction of Federal courts over cases which can better be handled by the State courts."

KAROLYI HERE TODAY.

Hungarian Statesman to Speak in Carnegie Hall Tomorrow.

Count Michael Karolyi, first President of the Hungarian Republic, will arrive in New York today on the liner George Washington. His arrival will mark the successful culmination of a struggle waged by him and his American friends against the ban of the State Department, which for several years refused to grant him a visa permitting him to come to this country.

Count Karolyi will be met at the pier by a committee headed by Norman Thomas. Tomorrow evening he will address a mass meeting in Carnegie Hall on political conditions in Europe.

The State Department has let it be known that Count Karolyi will be free to speak his mind while on his visit to the United States.

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CHIFFON DRESS with flattering Alencon pattern lace collar, jabot and cuffs.

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RAPID RISE SHOWN IN OUR LATIN TRADE

Its Value Has Increased Nearly 600 Per Cent Since 1900, Federal Survey Reveals.

CONTINUED GAIN EXPECTED

These Countries Now Provide 21 Per Cent of Our Total Foreign Commerce.

Special to The New York Times.

WASHINGTON, Jan. 5.—United States trade with Latin-American countries has increased nearly 600 per cent since 1900, according to a survey made public today by the Department of Commerce. The value in 1900 was about $300,000,000, while in 1922 it was over $2,000,000,000.

This increase, according to George J. Eder, chief of the Latin-American section of the Division of Regional Information, was no mushroom growth, but the result of a steady, almost uninterrupted movement arising from natural economic motives. Latin-American trade, he added, had gradually increased during the thirty-year period until last year it formed 21 per cent of the total United States foreign commerce, as against but 14 per cent in 1900.

In view of the substantial increase in 1929 over 1928, a drop in our Latin-American trade in 1930 was foreshadowed by the present unfavorable economic situation in practically all of the Latin-American countries, but Mr. Eder said that this need cause no serious apprehension.

Year's Development Summarized.

Some of the more important developments in 1929 are summarized as follows:

MEXICO—Exports to Mexico increased appreciably over 1928, continuing the steady but gradual reaction from the low point reached in 1927. Imports declined slightly, traceable entirely to petroleum shipments, which fell off some $5,000,000 as compared with the previous year.

CENTRAL AMERICA—Exports to Central America continued to increase as the result of the past six years of prosperity owing to sustained high coffee prices, which crashed in October, 1929. Imports were slightly lower.

CUBA—Both exports and imports moved upward in a mild reaction from 1928, which was one of the worst of the past five years of depression caused by continued low sugar prices. Both imports and exports fell off during the last quarter of the year as compared with 1928.

BRITISH WEST INDIES—Both exports and imports show a decided increase, reacting from the low level of 1928 in obedience to favorable general conditions.

NETHERLAND WEST INDIES—The phenomenal increase in both exports and imports of these islands continued, owing to the importance of this group as an entrepôt and refinery for Venezuelan petroleum. Trade with the United States in 1929 was seven times the total in 1925, and the upward trend showed no signs of abatement by the close of the year.

ARGENTINA—Exports to Argentina for the entire year were greater than in 1928, although a recession was noted in the last quarter. It would seem the United States is now taking approximately 10 per cent of Argentina's total exports, as against 5 per cent in pre-war years.

BOLIVIA—Both exports and imports showed a slight increase, the former owing to heavier shipments of construction materials for public works.

BRAZIL—Exports to Brazil were slightly higher than in 1928. Imports declined, and the downward trend will probably prove to be accentuated in November and December, owing to current low coffee prices.

CHILE—Both exports and imports increased, continuing the steady upward trend since 1927.

COLOMBIA—Exports fell below the 1928 level. Imports continued to increase. However, November and December imports will probably decrease with the drop in coffee prices.

PERU—Exports showed a decided increase owing to large construction projects. Imports also advanced, in view of increased copper shipments and higher prices.

VENEZUELA—Exports continued the increase begun in 1927. Imports were higher, due to the important petroleum operations in the Maracaibo region. Petroleum shipments increased $10,000,000 over 1928.

"The increasing wants of Latin America, which are yearly acquiring economic significance as the power to satisfy these wants is developed, will be met largely by American goods," Mr. Eder said.

SWISS LOSS IN SLUMP PUT AT $80,250,200

Trusts Largest Losers From Oct. 15 to Nov. 30 in Wall Street Drop, Geneva Reports.

Wireless to THE NEW YORK TIMES.

GENEVA, Jan. 5.—The official financial figures published here yesterday show that the losses resulting from the recent slump in Wall Street were even heavier in Switzerland than was at first estimated. The report says that from Oct. 15 to Nov. 30 the losses on the Swiss stock exchanges amount to $80,250,200 in transactions totaling nearly $1,000,000,000.

The principal losers were Swiss trusts connected directly with New York and Chicago. Financial houses follow the trusts, while commercial banks, insurance companies and the hotel business were the least hard hit, though they lost nearly $250,000 during the six weeks of the depression. American financiers are much interested in Swiss hotels, which have usually paid fair dividends since the war.

The report adds that the losses are likely to show further increases when the final yearly account is compiled at the end of January. The Swiss hope, however, that American visitors to Switzerland will increase next Summer, as they are considered the "best spenders."

SHEARER TO TALK NO MORE ON NAVY

Tells Audience of 400 That He Is 'Tired'—Lecture Repeats Previous Statements.

About 400 persons were in Carnegie Hall last night to hear William B. Shearer, self-styled big navy propagandist, tell the "inside story of ten years of international intrigue against the United States sea power," with comment on the approaching London naval conference. He lecturer under the auspices of The Celebrities Management, Inc., and the tickets were from $3 for a box seat to $1 for the top balcony. The hall has seats for 2,880.

Rear Admiral Bradley A. Fiske, retired, introduced Mr. Shearer, saying among other things that if the government had heeded the advice of the general board of the navy the United States would never have been "forced" into the World War.

Mr. Shearer began his lecture by reading and answering ten questions which Representative McClintic of Oklahoma, minority member of the House Naval Affairs Committee, had sent to him. Most of them related to Mr. Shearer's own activities to which he testified before the Senate Committee investigating his work in the "collapse" of the Geneva arms parley. His replies last night followed closely his testimony before the committee.

At one point he offered an explanation of the mystery of the "shadowing" of Mayor Walker during his trip abroad in 1927. Mr. Shearer said that he had joined the Mayor's party in Venice, after the close of the Geneva conference, and that when he got to France he learned that he (Shearer) was being followed. Mr. Shearer said that he learned this from "the highest, no, one of the highest authorities in France."

Mr. Shearer disclosed that his talk last night was probably his last utterance on naval affairs. He said he had waged a battle for ten years and was "tired." "I want to forget it," he said.

WOMAN MISSIONARY MURDERED IN AFRICA

Miss Hulda Stumpf, American, Is Believed to Have Been Smothered After Attack.

SLAYER SOUGHT AT KIJABE

Church Organization's Headquarters Here Believes Fingerprinting of Natives Will Aid Search.

Wireless to THE NEW YORK TIMES.

NAIROBI, Kenya Colony, Jan. 5.—An American missionary, Miss Hulda Stumpf, has been found murdered in a house at the Africa Inland Mission station at Kijabe, fifty miles from here.

Miss Stumpf, who was 63, had been for more than twenty years a member of the Kijabe mission, where she was secretary to the head of the station. She was very hard of hearing and lived in a small house 300 yards from the only other dwelling at the mission. Her assailant is believed to have been a native, but no arrest has been made.

The Africa Inland Mission, the headquarters of which are at 373 Carlton Avenue, Brooklyn, received a cablegram on Friday stating that Miss Hulda J. Stumpf, an American missionary on its staff, had been murdered. The cablegram, which was in code, indicated that the missionary had been attacked and then smothered to death. It said an official investigation was being made.

The cablegram was unsigned. It is supposed the message was sent by the Rev. Lee H. Downing, who is superintendent of the forty-five mission stations with their 225 American missionaries and more than 1,000 native teachers maintained by the American organization in that part of East Africa.

The cablegram came from Kijabe, Kenya Colony, the headquarters of the mission. The seat of the government is at Nairobi.

"I knew Miss Stumpf personally," said Frederick Lanning, business manager of the mission, last night. "She was a very valuable and very efficient worker. She did secretarial work for the director of our Kijabi mission.

"We have sent a cablegram back asking for details of the murder.

"Miss Stumpf was last home on furlough in 1925. I am unable to say what part of the United States she came from until I can consult the records in our office on Monday. Miss Stumpf had a sister in Florida, who, I believe, is her only survivor. It is my impression that the cablegram to THE NEW YORK TIMES is wrong as to her age. I am almost sure she was not more than 53 years old.

"The fact that for the last ten years the British Government has fingerprinted all natives who in that part of Africa are employed by white persons will no doubt help in the investigation."

The Africa Inland Mission has been at work in East Africa for thirty-five years and covers a territory more than 1,000 miles long. The mission is interdenominational and is supported by voluntary contributions. A monthly magazine, Inland Africa, is issued at the headquarters in Brooklyn.

MARK CROSS
FACTORIES WALSALL ENGLAND

women's gloves

fine quality mocha, slip-on style.

$3.75

grey and kasha shades.

the world's greatest leather stores

new york-5th ave. at 37th-175 b'way
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Hotel York
Seventh Ave. & 36th Street
A Home in the Midtown Section
WEEKLY RATES

Single Room with Running Water	$10 & $12
Single Room with Bath	$15
Double Room with Running Water (for 2)	$15 up
Double Room with Bath (for 2)	$18 up

ARNOLD CONSTABLE
FIFTH AVENUE AT 40TH STREET

JANUARY CLEARANCE

Women's and Misses'

SOROSIS SHOES

$7.45 $8.50 $9.85

Regularly $10.00 to $22.50

This is the annual event for which you have been waiting. An opportunity to buy several pairs of fine Sorosis Shoes at the usual price of one. Every pair of shoes is taken from our regular stocks and complies with the high Sorosis standards of fashion and quality.

Suede . . Patent Leather . . Satin . . Calfskin . . Kidskin . . Lizard . . Snake . . Alligator and Novelty Leathers

All sizes, but not in every style and color.

ALL SALES FINAL

Arnold Constable Sorosis Shoe Shop, Street Floor

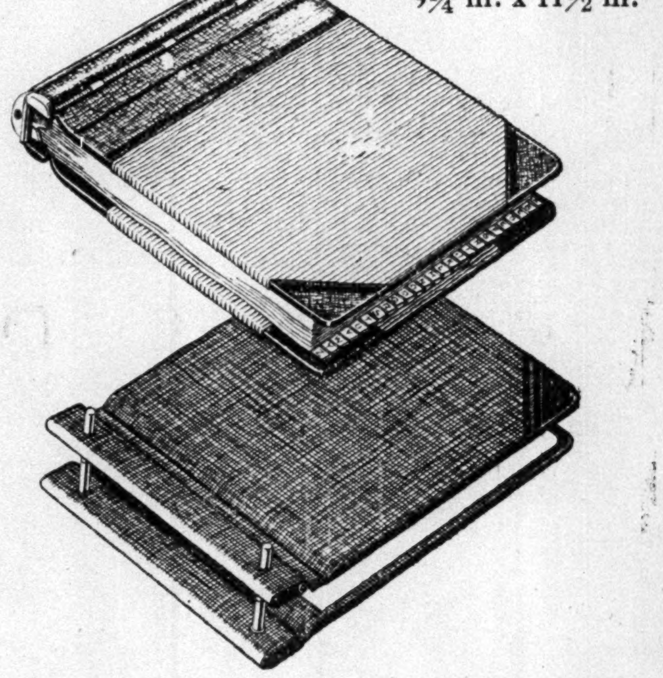
For the New Year

A New Loose Leaf

LEDGER

$7.24

9¼ in. x 11½ in.



Among the fresh new leaves you are turning over this year, be sure to include a ledger.

The one illustrated is built sturdily enough to stand several years of service. A key arrangement allows for the insertion of 200 extra sheets. The same style, size 7½" x 10½", is $6.24.

Illustrated also is a binder for filing old records, made in the same sizes as the ledgers. It is priced at $2.69.

STATIONERY DEPARTMENT
Street Floor, Middle Building

MACY'S
34th Street and Broadway

AVEDON
FIFTH AVENUE AT 40th STREET

SALE

KNITTED FROCKS

$13 $18

One-piece Sports Frocks and three-piece Suits. Many imported weaves and bouclés.

WE MODERNS
SAKS-FIFTH AVENUE

Featuring . . . for a limited time

RESORT SHOES

By Saks-Fifth Avenue

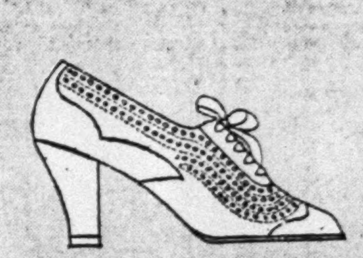
At a Very Special Price,

12.50

A wardrobe of the correct day shoes—sponsored by Saks-Fifth Avenue for any southern climate.

The Pump of Paysanne Cotton
. . . a hand-blocked cotton of red print on white . . . brown or green on beige . . . combined with parchment kid. 12.50

The Pastel Coloured Afternoon Sandal
The vanita sandal . . . made of embroidered straw combined with pastel kid trimming. 12.50



The Touquet Afternoon Oxford
an interesting perforated shoe . . . in white buck combined with tan or black . . . beige combined with brown or blue. 12.50

WOMEN'S SHOES—FOURTH FLOOR

SAKS-FIFTH AVENUE
NEW YORK

URUGUAYANS RENEW CHACO MEDIATION

Two Bureau Heads Sent to See Paraguayan President in Effort to Break Deadlock.

BOLIVIA ISSUES A WARNING

Threatens to Drop Plan to Resume Relations, but Paraguay Makes New Proposal on Forts.

Special Cable to THE NEW YORK TIMES.

MONTEVIDEO, Jan. 5.—The Uruguayan Foreign Office has sent two of its bureau chiefs to Paraguay to confer with President Guggiari in an attempt to find a way out of the present impasse between Bolivia and Paraguay regarding the settlement of the Chaco quarrel.

Although strict official secrecy is being maintained regarding the details of their mission, it is reported that they will try to persuade the Paraguayan President to accept the arrangement already agreed to by Bolivia whereby Paraguay must first reconstruct Fort Vanguardia, which was the scene of the skirmish in December, 1928, that led to the present rupture between the two republics. When Fort Vanguardia is ready for delivery to the Bolivians, they must then evacuate Fort Boqueron, which they seized after the Vanguardia skirmish.

The Washington conference of neutrals, after hearing both sides of the controversy, suggested that Bolivia and Paraguay forget their past differences, exchange the captured forts and renew diplomatic relations. Bolivia and Paraguay heartily agreed in principle and then immediately began a new quarrel over the details of exchanging the forts.

The Commission's Verdict.

Under the decision of the commission of neutrals at Washington the exchange of forts was to be supervised by two Uruguayan army officers. Paraguay insists that the exchange should be simultaneous, the two officers leaving Montevideo at the same time and carrying out their respective missions independently of each other. Bolivia refuses to evacuate Fort Boqueron until Fort Vanguardia is rebuilt and ready for delivery. On this seemingly unimportant detail the negotiations under the good offices of the Uruguayan Government have reached a seemingly unbreakable deadlock.

The rumor that the Uruguayan mission will attempt to persuade Paraguay to accept the Bolivian thesis has added weight from the fact that the mission is going to Paraguay instead of Bolivia. Bolivia has officially notified the Uruguayan Foreign Office that if Paraguay refuses to accept the latest proposal Bolivia will consider the negotiations at Montevideo ended and will drop her plans to renew diplomatic relations.

In view of this threat the Paraguayan Foreign Office has published the text of the proposal it has submitted to the Uruguayan Foreign Office for solving the deadlock. Paraguay proposes that the Uruguayan army officer charged with supervising the evacuation of Fort Boqueron proceed there and inspect the fort to determine if it is in the same condition as when it was seized and that if it is not in such condition the Bolivians be required to restore it and evacuate on the day that Paraguay begins the reconstruction of Fort Vanguardia.

The Paraguayan Note.

The Paraguayan note to the Uruguayan Foreign Office says:

"The Paraguayan Ministry of Foreign Affairs considers that this formula establishes perfect simultaneity in complying with the obligations referred to in the agreement of Sept. 12; consequently, the Bolivian accusation that Paraguay is seeking evasions is false, since Paraguay is merely seeking equitable procedure.

"The Bolivian pretension that the restoration of Fort Vanguardia must precede the abandonment and delivery of Fort Boqueron is inacceptable for Paraguay, especially since the Bolivians have constructed several forts in the neighborhood of Fort Boqueron which will make it impossible for Paraguayan troops to reoccupy their old positions without danger of a new armed conflict."

CHINA FACES CRISIS AS CURRENCY FALLS

Banks in Difficulties With Mexican Dollars at 38 Cents Gold and Dropping.

SHANGHAI, Jan. 5 (AP).—The Nanking Government today was confronted with an acute financial problem in the form of depreciated currency as a result of the steady decline in the value of the Chinese silver dollar (commonly called Mexican), in addition to the grave political uncertainties with which China has been struggling. That dollar is now worth only 38 cents gold, as compared with 49 cents a year ago. Bankers and financial experts predict that its value will slump as far as 30 cents, possibly further.

As a result of this currency decline, which is unprecedented in the last quarter century, merchants, especially importers, both foreign and Chinese, have felt much hardship due to their commitments being payable in gold. Numerous importers are refusing to accept shipments. This refusal has placed many Chinese banks in a difficult position and failures are predicted.

A dispatch from Peking said five Chinese banks there had failed and that ten others were tottering.

The decline in the value of the silver dollar also has resulted in a sharp upward movement of general prices. Sellers are seeking to recoup losses, which are mounting as the dollar declines.

The situation has placed the Nationalist Government in a difficult position in meeting foreign loan obligations. Payments of these require a huge portion of the funds originally alloted to domestic uses in order to offset the unfavorabe exchange.

T. V. Soong, Minister of Finance, admitted that the currency situation was "very serious." He expressed the belief, however, that the crisis would be surmounted, adding:

"If China can enjoy peace, allowing trade to flourish, the dollar crisis will disappear. But if more wars arise the financial future is obscure."

It is generally considered that the only lasting solution of this crisis will be for China to establish gold as the currency standard. This is considered impossible at present.

PRINCE STILL IN STORM.

British Heir and Most of Others Stay in Cabins on Way to Africa.

S. S. KENILWORTH CASTLE, en route to South Africa, Jan. 5 (AP).—The Prince of Wales, other passengers and the crew have been having a most uncomfortable time because of the buffeting the ship has had from the storm. Almost every one including the Prince, is remaining below decks. The Prince spent today quietly, because he had been inoculated recently against malaria.

The ship thus far has breasted the gale bravely and no damage has been noticed, although its arrival at Madeira probably will be late.

4½% PER ANNUM QUARTERLY DIVIDEND

For Quarter Ending Dec. 31. 1929

At the Rate of 4½%

Deposits made on or before January 13 will draw interest from January 1

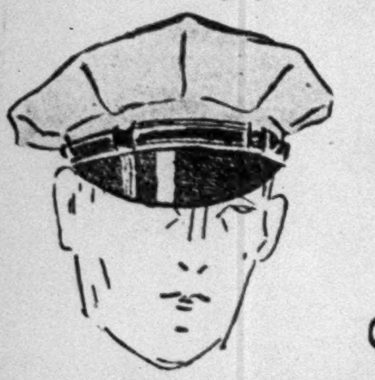
Organized 1850

MANHATTAN SAVINGS INSTITUTION

MAIN OFFICE 154-156 EAST 86 ST.

DOWNTOWN BRANCH 644-646 BROADWAY

250 Feet of Parking Space on Broadway and 49th Street



20% Discount Sale

Chauffeurs' Overcoats

This is an unusual sale with Brill's. It offers car owners smart chauffeurs' apparel (for which Brill's are famous) at savings worth investigating immediately.

OVERCOATS

Were $37 . . . Now $29.60

Were 52 . . . Now 41.60

Were 85 . . . Now 68.00

Sheep lined overcoats with Persian lamb collar were $140 . Now $112.00

50% DISCOUNT ON MOTOR ROBES

Were $65 . . Now $32.50

Mail Orders Given Personal Attention

Brill Brothers

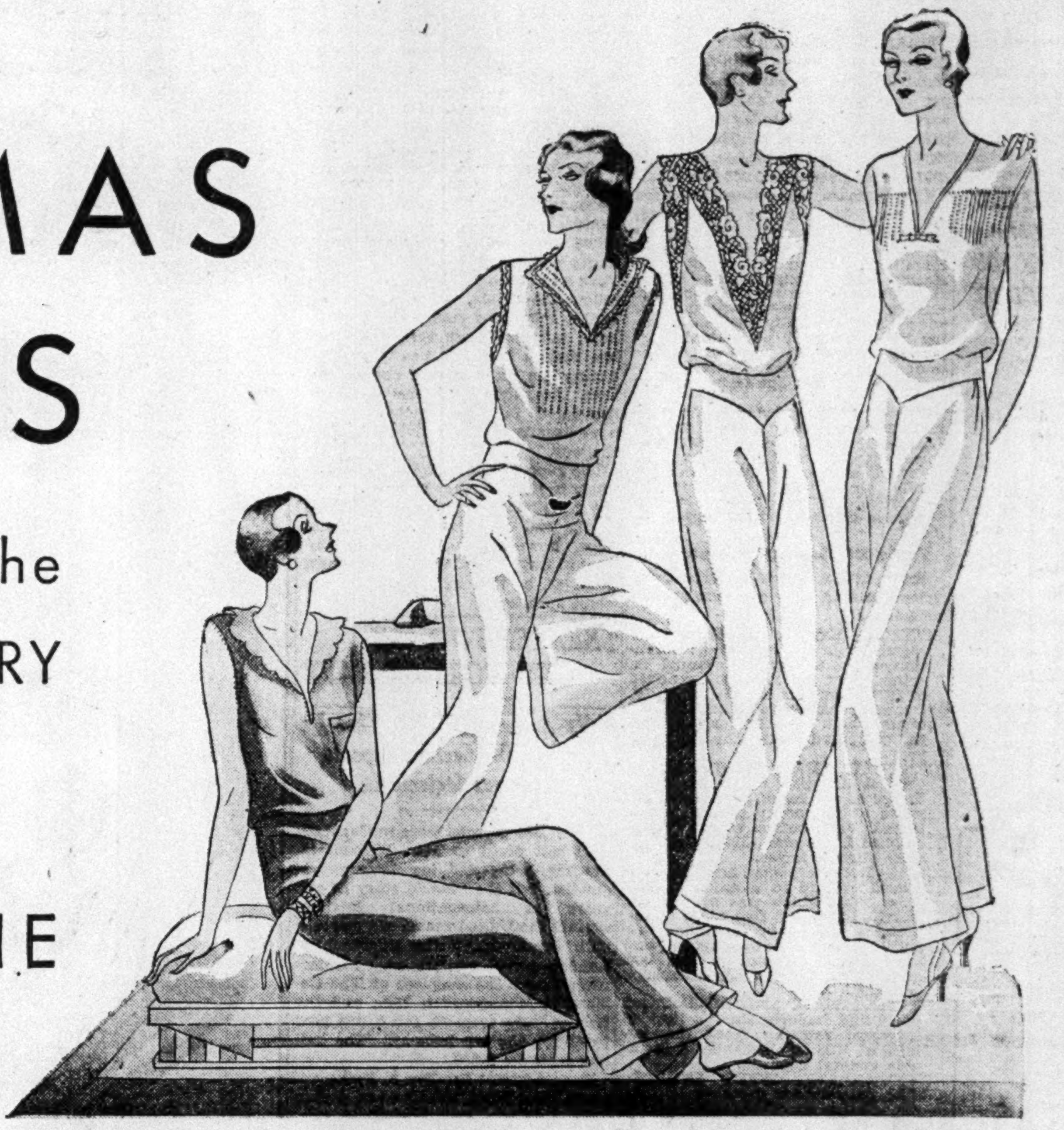
Broadway at 49th Street

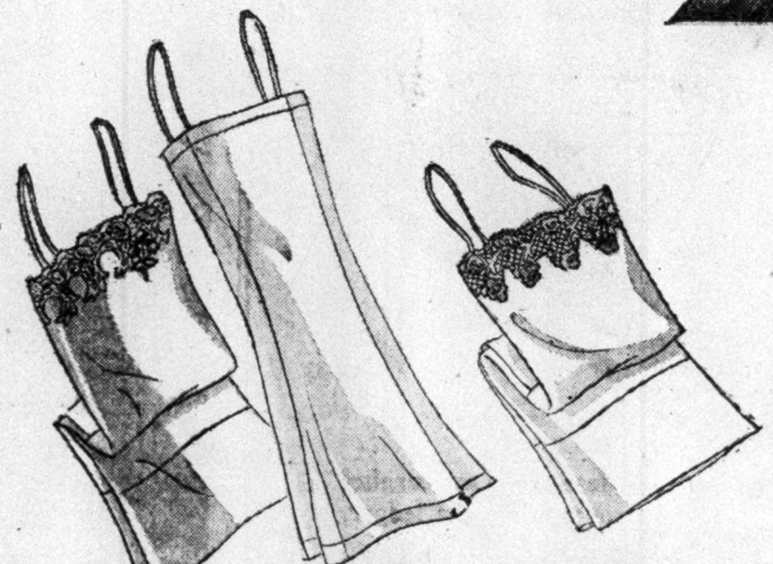
B. ALTMAN & CO.

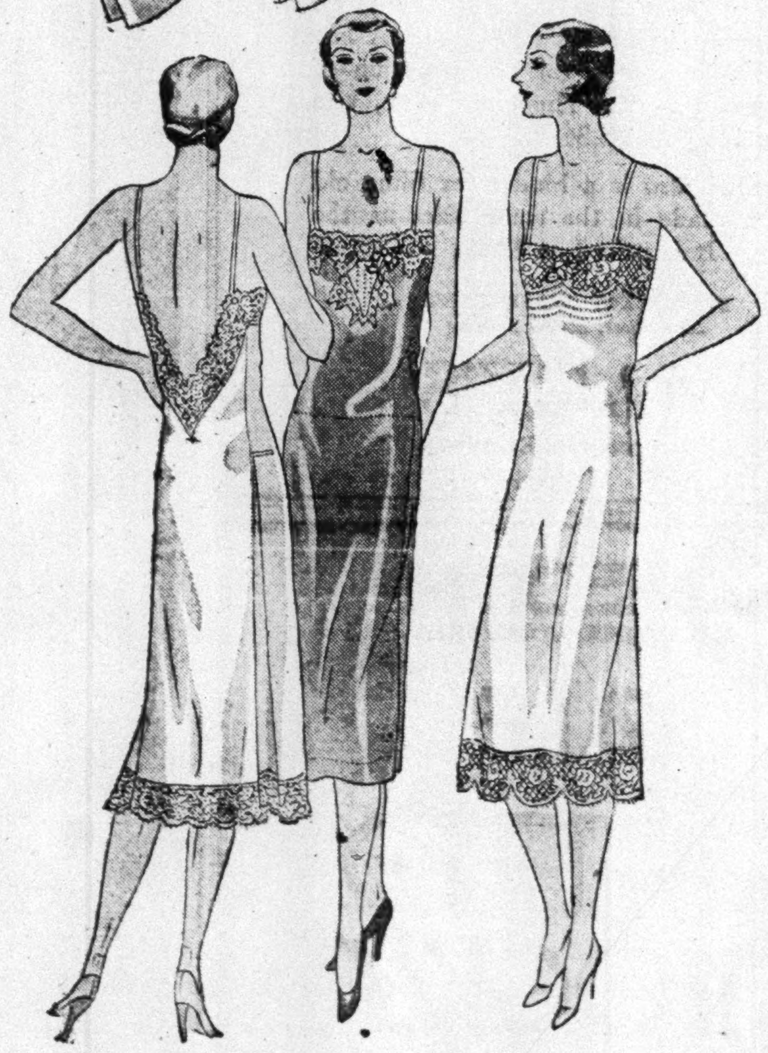
FIFTH AVENUE AT THIRTY-FOURTH ST. :-: MADISON AVENUE AT THIRTY-FIFTH ST.

TELEPHONE: MURray HILL 7000

PAJAMAS AND SLIPS are featured in the ALTMAN JANUARY SALE OF LINGERIE







Each one of these slips and pajamas is new, and each is remarkably priced. The slips are cut along the new longer lines. The piquant little pajamas are tuck-ins with yoked trousers as befits 1930. Both are of excellent crepe de chine in delicate shades.

PAJAMAS

FOUR NEW STYLES EACH, $5.90

Turn-back scalloped collar and wee pocket, picot-edged ...Lace-trimmed, with deep V neck...Vestee effect of hemstitching below V neck...Tailored, with clusters of tucking and bow...In a range of pastel shades. Sizes 34 to 40.

SLIPS . . .

SIX NEW STYLES EACH, $3.95

Lace-trimmed top and bottom, with low-cut back... Lace-trimmed top and bottom, with straight back... Hemstitched, with open wrap-around skirt...Tailored with slightly fitted lines...2 models with lace tops and shadow hems...Flesh, beige or white. Sizes 34 to 44.

MAIL OR PHONE...Your orders will receive the prompt, careful attention of a personal visit.

LINGERIE—SECOND FLOOR

NEW DROP IN SILVER STIRS MEXICO CITY

Mine Operators Say Crisis Is Grave and Requires Quick Action for Solution.

PRODUCTION CUT IS URGED

Suspension of Inferior Workings, Tax Reduction and Improved Methods Also Advocated.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 5.—The anxiety of Mexican mining operators because of the world silver slump was deeply accentuated this morning on receipt of news that the New York quotation dropped yesterday another cent thus reaching the record low level of 45⅝ cents a Troy ounce.

Authorities on the subject here are unanimous that the situation has become so acute as to make imperative joint action between the government, the operators and the workers to alleviate present conditions and, if possible, to avert a disastrous cessation of one of this country's chief industries, in fact one of the biggest industries in the world.

There is, however, considerable difference of opinion and discussion as to the best means of keeping the industry from bankruptcy, depriving thousands of Mexican laborers of a means of livelihood, with resultant misery. But all agree that at the present quotations Mexican operators cannot continue.

Long Pull Seen Ahead.

El Economista, a leading financial publication, holds out no prospect of any perceptible reaction in prices, at any rate for some time to come, basing this opinion on the fact that the causes of the crisis are fundamental. El Economista gives as the basic causes the action of China and India in throwing silver on the market in great quantities. If India, as indicated at present, continues this policy the crisis is held likely to be of long duration and difficult solution.

It is said, too, that one reason the crisis is now so acute is that producers have tried to meet the situation for some time past by quantity production, to compensate by volume for the smaller profit margin, even at the risk of flooding the market.

A suggestion that has been made is for an immediate temporary suspension of operations in all veins containing inferior ore, and only those worked that can make a profit at the prevailing quotations. In addition it is suggested that taxes and other such burdens on the industry might be modified and production costs cut by more extensive use of the most modern mining methods.

Country Vitally Affected.

The economic conditions and to a great extent the financial stability of this country are gravely affected by the silver crisis, which therefore adds another serious problem to those that will face President-elect Ortiz Rubio when he assumes office on Feb. 5. One of these, in fact, is the proposed labor code, which many industries have said would drive them out of Mexico. This, obviously, becomes an even more delicate question with the prospect of 7,000 silver workers being thrown out of employment.

Moreover, it is now reported that corn and wheat crops for 1929 amounted to only 30 per cent of the estimates, which means that imports of food will have to continue, and that prices of food will remain high, along with impaired purchasing ability of labor.

TWO MEN ARRAIGNED IN BUILDING COLLAPSE

Contractor Held Without Bail in Deaths of Two—Will Get Hearing With Owner Today.

The owner of the four-story building at 182 South Street that collapsed Saturday killing two men and injuring four, and the contractor engaged in repair work on the premises were held by Magistrate Vitale in Tombs Court yesterday for further arraignment tomorrow in homicide court. The bail of $3,500, fixed for the two men by Magistrate Gottlieb in Night Court, after their arrest on technical charges of homicide, was continued in the case of Frank Collabella, the owner, but Jesse Wholmon, the negro contractor, was held without bail.

The complaint alleges that Collabella, who lives at 1,265 Sixty-fifth Street, and Wholmon of 1,666 Atlantic Avenue, both Brooklyn, failed to make proper repairs to the west wall of the building, which collapsed, causing the deaths of Louis Siamarro, 27, of 2,039 Pitkin Avenue, and Horace Fernandez, 30, of 15 Glenada Place, both also of Brooklyn. The repairs were made necessary by a fire on Nov. 30, the complaint said.

Frederick C. Kuehnle, chief inspector of the Bureau of Buildings, who had ordered the repairs and who ascribed the collapse to "poor workmanship, with brawn and no brains," said yesterday that an excessive amount of new timbers had been placed on the weakened floor of the fourth story. At the Beekman Street Hospital it was said last night that Hans Lund, 30, of 224 Carroll Street, Brooklyn, the only one of the injured who remained in the hospital, had shown marked improvement.

HOLE TORN IN CRUISER AS IT RUNS ON A REEF

French Training Ship Off Algeria Gets Immediate Aid—Work of Refloating It Progresses.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 5.—Operations for refloating the French cruiser Edgar Quinet, which ran on a reef off the coast of Algeria near Oran Saturday night, are being carried out with success and there is every hope of saving the vessel, according to wireless dispatches to the Ministry of Marine tonight.

The Edgar Quinet is a training ship for midshipmen and was on a training cruise when the accident occurred, owing, it is thought, to a dense fog. Though the ship had a hole fifteen yards long torn in its bottom, it remained fast on the rocks. Water poured into the hull, flooding the engine rooms and causing the stern to settle rapidly, but the sea was calm and for that reason no further damage was done to the ship by pounding.

Wireless distress calls brought immediate aid, the destroyer Roux and several tugs being sent from Oran. Several other relief vessels arrived later and the cruiser's crew, with the exception of 150 men needed aboard to aid in salvage work, was transferred to the shore at Oran.

Today a large quantity of munitions and the cruiser's coal supply were taken off to lighten the ship, while water was pumped from the flooded compartments.

New Counterfeit $10 Reserve Note.

Warning of the appearance of a new counterfeit $10 Federal Reserve note has been sent out by the Federal Reserve Bank of New York. The bill is described as being poorly executed and easy of detection. It is a counterfeit of a Federal Reserve Bank of Chicago note, carrying a check letter "I," face plate No. 9, back plate No. 174, with a portrait of Hamilton and the signatures of H. T. Tate, Treasurer of the United States, and A. W. Mellon, Secretary of the Treasury. The specimen described in the warning bears the serial number G05919087A.

McCREERY
FIFTH AVENUE · 34th STREET

Count A. Von Niezychowski
will autograph copies of His Famous Book
Cruise of Kronprinz Wilhelm
(the mystery ship of the sea)
In the McCreery Book Shop at 11 A. M. today
MAIN FLOOR—REAR

SAKS-FIFTH AVENUE
NEW YORK

Announcing for Today

The Important Semi-Annual Sale of

MEN'S SILK AND IMPORTED WOOL

DRESSING ROBES

SILK ROBES
Formerly 40.00 to 65.00
Reduced to 27.50
Formerly 75.00 to 85.00
Reduced to 49.50

IMPORTED WOOL ROBES
Formerly 30.00 to 40.00
Reduced to 17.50
and 27.50

These robes were all made expressly for the regular *Saks-Fifth Avenue* stocks and at these prices represent most extraordinary values. Splendid selection of patterns and colourings.

SIXTH FLOOR

"Where Summer Spends the Winter"

THESE ARE THE CLOTHES THAT SMART PEOPLE WEAR

This nautical young person is wearing the new striped Antibes shirt, in white with navy stripes, 5.00; a Basque beret, 1.50, and a pair of white duck trousers just like her brother's, 6.50.

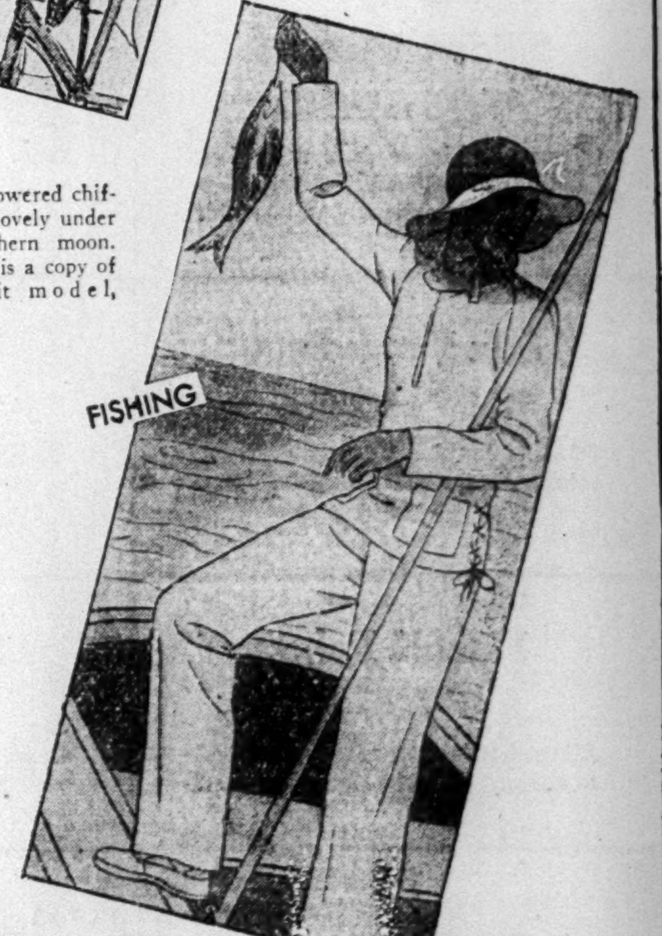
ARE you going to Palm Beach? Then you know that you must take all your jewels, the gayest and most amusing beach wardrobe you can collect, the most distinguished day clothes, and most decorative evening things, and a hat for every costume! *Are you going to the West Indies?* Do you know that the boiling sun of the equator rots and burns silks—that there are no cleaners anyway—and that you will be simply lost without linen and cotton clothes? *Are you going to California?* Days are warm, but nights are cool—you'll need a warm coat. *Are you taking a cruise?* Take the sort of clothes that can do double duty—simple enough for the boat, formal enough for tea in any of the ports of call. *But whatever your destination* make Best's your starting point—the little Southland Shop has had so much experience in outfitting smart people for their Winter vacations that it knows what's needed for nearly every place under the tropic sun.

For a cruise, for a yachting party, for general travel or daytime wear, the Chanel fitted coat is the ideal. It is the coat that she wears herself. In navy, beige, or old gold loosely woven tweed, 79.50. The Panama hat with shiny leather belt band is 9.75.

A typical beach scene shows two smart young things engaged in the gentle art of sun-tanning. One wears linen overalls (Antibes model), 8.50; the other wears the Nada bathing suit in turquoise jersey, 15.50.

Be sure that you include some of the new cap-sleeve frocks in your Southland wardrobe. They are unmistakably 1930. The tailored model with fagoting is 55.00; rough straw hat, 4.75; the other with petal trimming is 65.00; felt hat with pie crust edge, 17.50.

Exotic flowered chiffons are lovely under the Southern moon. This one is a copy of a Cheruit model, 79.50.



The ardent disciple of Isaac Walton wears a Breton fisherman costume in white duck. Trousers and overblouse with sleeves—she needs her arms covered in the broiling sun, 12.50. The big straw hat is trimmed with colored linen and has linen strings, 5.00.

You'll see dozens of Best's "Boy Scout" costumes on tennis courts and beaches. This is the model that was worn at Antibes. Japanese cotton crepe in white and colors, beautifully tailored, 17.50.

EVERYTHING FROM HATS TO SHOES MAY BE PURCHASED IN THE LITTLE SOUTHLAND SHOP, SECOND FLOOR.

Best & Co.
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CORRESPONDENTS OF THE NEW YORK TIMES in Federal Reserve Bank cities throughout the United States summarize conditions in the districts every Sunday in the financial and business news page. These dispatches give a comprehensive, up-to-the-minute report of trade, industry and agriculture of the country.—Advt.

FINDS NEW EVIDENCE IN BACONIAN DISPUTE

J. E. Morgan of California Says Statesman Surely Wrote Shakespearean Plays.

CITES FOLIO SIGNATURES

Former Printer Asserts Discoveries in Typography Put Scholars in Difficult Position.

STRATFORD-ON-AVON, England, Jan. 5 (AP).—J. Edward Morgan, former proprietor of a California printing shop, is returning to the United States from England with what he believes overwhelming proof of the Baconian authorship of the Shakespearean plays.

Mr. Morgan, who has been studying in the historic haunts of Shakespeare and making photographic copies of the pages of Shakespeare and Bacon folios in the British Museum, is no ordinary theorist with a handful of acrostics to prove his case.

If the printer from California is right, Francis Lord Bacon (Viscount St. Albans) not only wrote Shakespeare's plays, but scattered the letters of his name through the pages of the early folios and wrote his signature over and over again in the very decorations of the volumes.

Strange to say, Mr. Morgan developed his theory while engaged in research to prove the Baconian theorists wrong. He proved them mostly in error, he says, but in the microscopic examination of texts which this involved he stumbled into an entirely different body of evidence pointing straight to Francis Bacon.

It was his printer's eye that led him to study certain weird peculiarities in the typography of the folios. These peculiarities, he contends, would be noticed by any competent printer who took the trouble to go through all the famous Shakespeare texts.

He says he discovered dozens of initial letters, and even single letters in the body of the text, which under careful scrutiny are seen to be Baconian signatures, some of them resembling in technic the involved monographs with which some artists sign their paintings.

Even the alphabet used in some of the early texts is so devised, according to Mr. Morgan, that Bacon's initials appear almost like a "by-line" at the beginning of every act—if one is inquisitive enough about books to try occasionally reading one upside down.

With the aid of photographic enlargements of Shakespearean title pages Mr. Morgan expects to squelch all skeptics by showing how Bacon worked his name into the conventionalized foliage of engraved borders, and even put his initials on faces that for hundreds of years have stared at Shakespearean scholars from the engraved embellishments to which scholars usually pay least attention.

So firmly convinced is Mr. Morgan that his evidence is irrefutable that he plans to bring out his photographic enlargements and other exhibits in the form of a book for children, ostensibly designed for minds that enjoy puzzles and puzzle-pictures.

"When the children begin to ask questions," he chuckles, "it will be up to the Shakespearean scholars of the world to give them a logical answer."

Mr. Morgan had to sell his Oakland (Cal.) printing shop to get to England, but he looks on that sacrifice as a mere detail in his exciting round-up of Bacon's signatures. Of more importance to him, he says, is the encouragement given him by his son, Walter Morgan, chief of the division of research and statistics of the State Department of Education in California.

COSTA RICANS ACCLAIM OUR DEPARTING ENVOY

Present and Past Presidents and Press Unite in Tributes to Roy Taskoe Davis.

Special Cable to THE NEW YORK TIMES.

SAN JOSE, Costa Rica, Jan. 5.—The local press today paid tribute to Roy Taskoe Davis, the American Minister, who sailed from Limon last night after eight years here, during which, according to the editorials, he won the affection and confidence of the government and people.

President Cleto Gonzalez, in a signed statement to the press, says of Mr. Davis:

"He has made a place for himself in the heart of every one, and the government particularly has treated him as an intimate friend. We caused him much trouble. Whatever we wanted, we went to Mr. Davis. Our relations with the United States are admirable and we have not at present any differences. Mr. Davis was the faithful servant of his own country and at the same time a good friend of Costa Rica."

Former President Ricardo Jimenez spoke of the frankness of Mr. Davis in diplomatic negotiations and said: "He was not trained in the old school of diplomacy, when diplomats, it was said, were honorable men sent to foreign courts to lie in the service of their country."

Before the departure of the Minister farewell luncheons were given for Julio Acosta, Señor Jimenez and Seor Gonzalez, the three presidents during whose tenure Mr. Davis represented the United States here.

Special Cable to THE NEW YORK TIMES.

PANAMA CITY, Jan. 5.—Dr. John Glover South, for the past eight years American Minister to Panama, sailed on the S. S. Calamares today with Mrs. South, bound for New York, Washington and his new post as Minister to Portugal. Benjamin Muse, first secretary, will be Chargé d'Affaires until the new Minister, Roy T. Davis, takes over the legation.

Colonial Official Hurt in Duel.

ANGOLA, Portuguese West Africa, Jan. 5 (AP).—Lieutenant Lopes Alves, Governor of the Lunda District in the northeast of this colony, was wounded in the arm and hand during a duel with swords today with Lieutenant Alvarenza.

ROME ROARS DELIGHT TO BELGIAN PRINCESS

By ARNALDO CORTESI.

Continued from Page 1, Column 1.

well as visiting sovereigns and princes who already have arrived, including King Boris of Bulgaria, Prince Danilo of Montenegro and Prince Louis of Monaco.

Every one present was introduced to the Belgian sovereigns, but the function was interrupted, however, by the shouts of the crowd outside, which peremptorily demanded the appearance of the sovereigns and princes on the balcony. When the cheers began to die down after numerous appearances on the balcony, the introductions were completed.

The Belgian royal family spent their first day in Rome quietly. After a family luncheon their only official duty was to place wreaths on the tomb of the Unknown Soldier and the tombs of Italian Kings in the Pantheon. Immediately afterward they returned to the palace, which they did not leave again the whole day. Dinner also was a quiet family affair.

Several visiting sovereigns and princes arrived in the afternoon. Among them was the Duke of York, the second son of the King of England, who reached Rome at 8 o'clock. He, in common with the greater part of the royal guests for the wedding, has taken up his residence at the embassy of his country.

Tomorrow will be spent in hunting at the royal estate, Castel Porziano, near Rome. The official ceremonies will start the next day with a number of receptions at the royal palace.

The wedding will take place at 10 o'clock Wednesday morning.

Arrests Reveal Narrow Escape.

Wireless to THE NEW YORK TIMES.

GENEVA, Jan. 5.—According to documents seized at Annemasse, France, near Geneva, by French and Swiss police, the Belgian royal family had a narrow escape on the way to Italy.

It was at Annemasse, which is European headquarters of the anti-Fascist Communists, that a plot was conceived and persons chosen to blow up the royal train at a spot between Chiasso and Milan.

The exact spot was marked on a seized map, but the plot was discovered in time and the Italian police notified.

Many arrests are expected, both in Switzerland and Italy, where the police are continuing their inquiries.

Special Values in

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Milanese Vests $1.95 In pink or peach with a lace or embroidered motif. Sizes 34 to 42.	**Milanese Drawers** $2.95 With lace or embroidery. Yoke front models. Pink or peach. Sizes 5, 6, 7.
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Silk Nightgowns $5.95 to $8.95 Of crepe de chine or ninon, tailored or daintily trimmed. Some hand made models, all priced according to material.	**Silk Panties** $2.95 to $5.95 Many of these are hand made. Of crepe de chine or ninon, variously trimmed. Priced according to material.
Silk Dance Sets $2.95 and $3.95 Of crepe de chine with lace and hand touches. Plain and trimmed models.	**Costume Slips** $3.95 to $5.95 Straight and flared models, tailored or lace trimmed. Crepe de chine.
Flannel Robes $7.95 All wool, striped flannel robes tailored to a nicety. Exceptionally good values.	**Satin Negligees** $12.75 Crepe satin negligees, simply tailored with the dip hem line and tied at side.

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For Gay Occasions

. . . and costumes that need the magic touch. Necklaces and pendants with sterling silver chains, earrings and brooches, hatpins and clips of rhinestones and baguettes. Large and small brilliants simply and beautifully designed.

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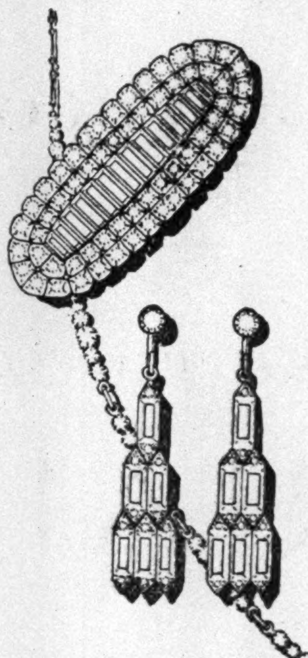

A brooch of simple design will add a glowing touch to the formal gown . . $2.95

No one will ever guess that these bewitching earrings cost only . . $2.95

Necklace of rhinestones and baguettes on a sterling silver chain . $2.95

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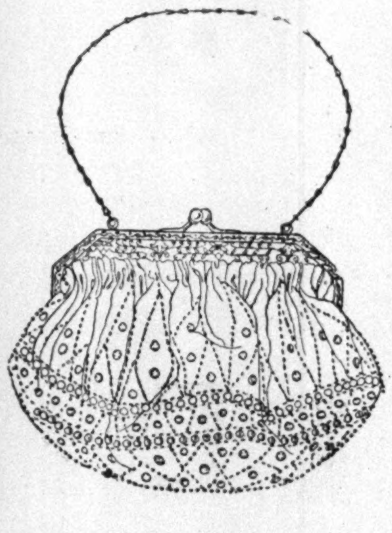

. . . that will help many a shiny nose out of a bad fix this winter, by always providing plenty of room for the so necessary powder. Besides its general roominess it has other charms: a dainty filigree frame, a satin lining, and lovely colors that include white, eggshell and black.

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Included in the collection are flat crepes, woolens and satins in sizes 14 to 40, but not every size in each style or color. Attractive models.

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$400,000 Stock of Midwinter Clothes and advance Spring and Summer Modes imported for the Southern Resorts must be disposed of... sacrificed to the urgent demand for haste.

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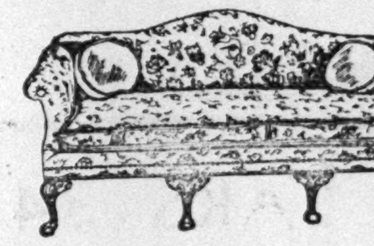

$265
Special

If you appreciate authentic reproductions but realize decorators' prices may be exorbitant—see this Chippendale sofa! Curtis saves you $100, and hand-crafts it with cabriole legs hand-carved of solid mahogany, and double row of nailheads. Authentic wool tapestry at $265. Many fine fabrics even lower.

$95 Special

Queen Anne wing chair—down-cushioned, with hand-carved walnut legs. Stunning new crewel-prints—$95. Hundreds of fabrics proportionately low.

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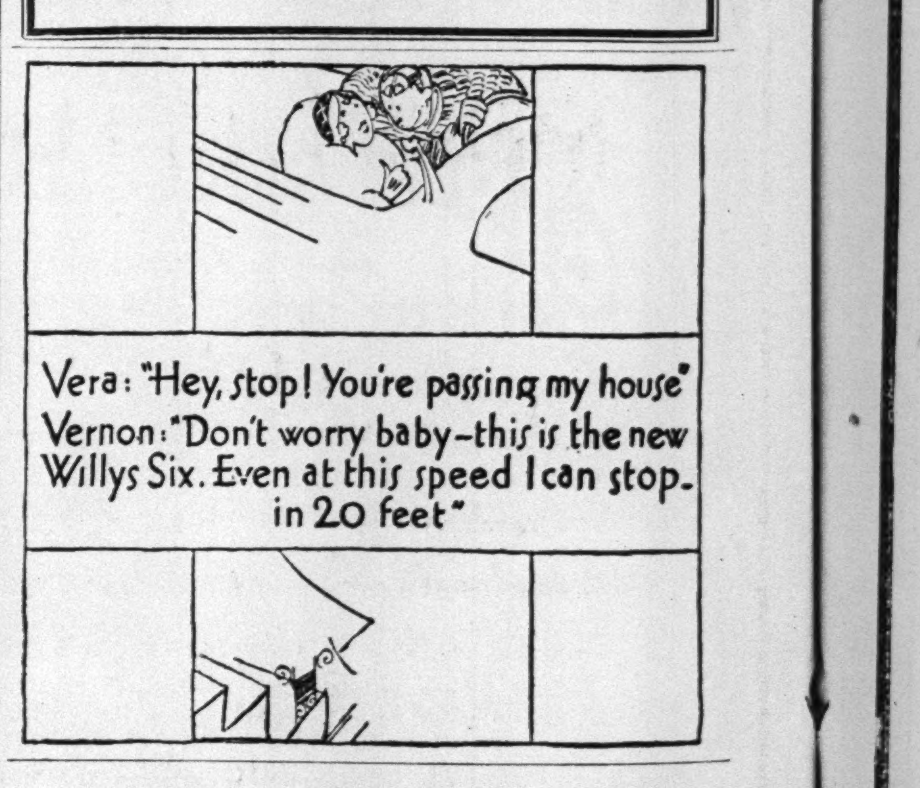

DOZENS of excellent positions are offered each day in the Help Wanted columns of The New York Times, and corresponding dozens of efficient men and women offer their services in the Situations Wanted columns. Whether employer or prospective employe, these announcements will fill the need.—Advt.

4 MAIN OBSTACLES FACE NAVAL PARLEY

R. L. Buell of Foreign Policy Association Lists Attitude of French as Most Serious.

JAPANESE OFFER PROBLEM

Italian Demand for Parity With France and Anglo-American Cruisers Are Other Issues.

Special to The New York Times.

WASHINGTON, Jan. 5.—There are four major obstacles to the success of the London Conference, according to the Foreign Policy Association, which lists these obstacles as Anglo-American differences in the matter of cruiser parity, the demand of the Japanese for a ratio of 70 per cent for naval auxiliaries, the Italian demand for naval parity with France and the relation of France to the naval question as a whole. These are discussed in a pamphlet made public today, the author of which is the association's director of research, Raymond Leslie Buell.

Mr. Buell says the obstacle involving Anglo-American cruiser strength has been reduced to a matter of three large cruisers, and adds that "the success of the conference is of such personal importance to President Hoover and Prime Minister MacDonald that it is inconceivable that this gap will fail to be abridged."

"The second difficulty," Mr. Buell continues, "concerns the Japanese demands. At present Japan has built and is building eight 10,000-ton cruisers and four 7,100-ton cruisers, all of which carry eight-inch guns. It is the policy of Japan to maintain a navy strong enough to prevent outside interference with its communications with the Asiatic mainland, upon which the food supply of Japan depends. To insure such control the Japanese insist upon maintaining an auxiliary fleet having a ratio of 70 per cent of that of Great Britain or the United States.

Bargain Made at Washington.

"While it is true," he says, "that Japan accepted a 60 per cent ratio in battleships at the Washington Conference, this was only after the other governments had given Japan compensation in the form of a promise not to increase fortifications in their naval bases in the Pacific. Perhaps the strongest of all reasons why Japan may be expected to stand firm upon this demand for the 70 per cent ratio is because there does not seem to be any compensation which other powers may grant Japan in return for a reduction of the 70 per cent ratio."

Discussing the Italian desire for parity with France, Mr. Buell declares:

"These Anglo-American and Japanese difficulties pale into insignificance in comparison with the problem raised by the relation of the French and Italian navies. In a note of October, 1928, the Italian Government declared that it was willing to accept any reduction in armaments, however great such reduction might be, provided the Italian navy was not exceeded by that of any other European continental power. In other words, Italy demands parity with France.

"It was only with reluctance that France accepted parity in battleships with Italy at the Washington Conference, since in 1914 the French navy was superior to the Italian navy, and France now formally declines to accept parity in the case of auxiliary craft."

"The final difficulty," continues Mr. Buell, "and perhaps the greatest difficulty of all, is the French attitude toward the whole naval settlement as proposed by Great Britain and the United States. Many Frenchmen fear that the United States and Great Britain will combine in London as they did at Washington in an attempt to impose a position of naval inferiority upon France. They are suspicious of an Anglo-American entente. Accordingly, France has so far insisted upon regarding the forthcoming conference as merely preliminary to the general disarmament conference to be held at Geneva, where land and naval armaments will be jointly discussed.

"There are two reasons for this position. At London, France will be in the minority against the Anglo-Saxon powers. At Geneva, France will be backed by her allies of Central Europe and by other governments fearful of Anglo-Saxon supremacy. The second reason is that France wishes to use her present military supremacy to resist the ideas of naval reduction held by England and the United States, and this can only be done in case land and naval armaments are treated together.

Two Issues Involving France.

"As far as France is concerned, two concrete questions must be solved. The first is whether the submarines should be abolished; the second is whether or not France should accept the Washington ratio in submarines, cruisers and destroyers.

"Many Frenchmen feel that the humanitarian argument advanced by Great Britain and the United States against the submarines is a mere pretext and that the fundamental reason why they wish to abolish this instrument is to increase the naval inferiority of France. It is doubtful, therefore, whether France will agree to the abolition of the submarine at the forthcoming conference at London any more than she would agree to such abolition at the Washington conference.

"But instead of being put on the defensive as she was then, it is not impossible that at the forthcoming conference France will take the initiative in advocating abolition of the battleship which, because of its expense, France no longer builds. Apparently, the French Government believes that England and the United States, unwilling to give up their present supremacy, will then quietly abandon their efforts to abolish submarines.

"Nevertheless, if public opinion demands it strongly enough, it is possible that the United States and the British Empire will agree to the eventual abolition of the battleship. Such agreement on the part of Great Britain and the United States would weaken the French defense of the submarine."

OUR REICH ACCORD STIRS HAGUE PARLEY

By EDWIN L. JAMES.

Continued from Page 1, Column 2.

caused by the material provisions of the treaty.

However, Article IV of the treaty and the notes caused worry that the Germans might use them for a political argument.

The Germans came to The Hague demanding that France agree never to use sanctions if Germany failed to pay. The French, on the other hand, propose arbitration by various means up to the World Court, with France regaining her sanction rights only when Germany was declared finally at fault. Now comes the American treaty, setting forth clearly that Germany's word is enough for America, and in a separate agreement America declares she regards all her European creditors in the same status.

On the first day of the conference, Edwin C. Wilson, the American observer, distributed texts of the treaty for the information of the various delegations. They were marked "private and confidential," and Mr. Wilson took the position that he was not authorized to publish the text.

It was said here that the Germans asked the American Government's permission to issue a full summary and that permission was granted. Not much of a secret can be shared with 100 or more diplomats and the contents of the treaty and its annexes are now generally known.

It contains seven pages of text and one page of tables. It begins by saying that Germany is obligated under the armistice and the Treaty of Berlin to pay the American mixed claims and the occupation costs, and that while America has received some payments, the present treaty is to settle the affair finally.

Article I fixes the amounts. On the mixed claims, Germany is to pay 40,800,000 marks (about $9,792,000) yearly until 1981. For occupation costs the annual payments range between 8,000,000 marks (about $1,920,000) and 17,000,000 marks (about $4,080,000) annually until 1965).

Article II sets forth the form of the bonds representing semi-annual payments. There are to be 103 bonds for mixed claims and seventy-three bonds for occupation costs. Article III sets forth the mode of payment at the Federal Reserve Bank of New York for the account of the United States Treasury. In Article IV the United States leaves payments to Germany's good faith.

Article V refers to possible postponements, Germany receiving the right to defer payments to the United States for two and one-half years, as compared with the two years fixed in the Young plan. Article VI provides for prepayments. Article VII exempts the bonds from German taxation. Article VIII provides the machinery for notifications between the two governments. Article IX refers to legal details, while Article X is protocolar.

The draft note agreeing on the interpretation of Article IV also sets forth that under the agreement the United States cannot be asked to give up further German property except as it has or will agree to of its own volition and surrenders American rights under the Dawes plan. There then is an exchange of letters between Mr. Wilson and Herr Ritter in which the American says the interpretation of Article IV is satisfactory to the American Government, which will submit it along with the treaty to Congress for ratification.

The general opinion among the delegates here is that Germany's initiative in publishing the provisions of the treaty was not entirely altruistic.

Clash Upsets Schedule.

THE HAGUE, Jan. 5 (AP).—The intricate muddle over reparations between Austria, Hungary, Bulgaria and their creditors today had upset the time schedule of The Hague conference.

Private conversations between the interested parties yesterday and today, which were counted upon to bring about an agreement between Austria and her creditors, will not be finished in time for a report tomorrow, it was announced. Considerable progress was made toward wiping the slate clean of claims between them, but a formula which will preserve the creditors' rights against Hungary has not yet been found.

Private conversations went on actively between delegates of all interested nations. The German and French had another long talk last night, in the course of which sanctions were discussed. It was understood that the French were quite willing that this question be passed over in silence here, while the Germans were anxious to have an interpretation of the sanctions clause in the Treaty of Versailles, as applying to the Young plan.

The French and British will meet tomorrow at lunch to talk over the political aspects of the conference. Their conversation is expected to include sanctions, concerning which the British have thus far showed little interest.

The powers will meet tomorrow to take stock of their progress, debate how the Eastern reparations settlement can be hastened and prepare for other work on the program.

Experts will continue work on German reparations problems, examining, along with other things, the bearing of the separate German-American accord on the application of the Young plan. The agreement, announced in Berlin yesterday, contains a clause whereby the American Government expressly declares it regards good-will as the sole and sufficient guarantee for Germany's fulfillment of her obligations.

German political circles interpreted the declaration as indicating the American Government's desire to disassociate itself from a policy of sanctions. The general feeling of the delegates is that this agreement in no way deranges the interests of other reparations creditors.

There is, however, a feeling in some delegations that the disjunction of American reparations from the other diminishes the guarantee of payments all around. On the other hand, it was pointed out that the United States, not having ratified the Treaty of Versailles, could have no share in any action under the sanctions clause of the treaty to force Germany to pay.

Text Withheld for Congress.

Special to The New York Times.

WASHINGTON, Jan. 5.—Reports that the text of the accord reached between the United States and Germany under the Young plan had leaked out at The Hague were received here with surprise tonight, although the news was not considered particularly disturbing.

The negotiations which led up to the accord were conducted principally by Treasury Department officials with representatives of the German Government, although they were handled through the State Department purely as a matter of form.

A high treasury official said that although he did not know of any particular desire for secrecy on the part of officials of this government, it had been understood that the text of the agreement was to have been withheld from publication until it had been submitted to Congress, this desire having been prompted by the usual courtesy to the legislative body. It was understood, however, that the text of the agreement was to have been submitted to the other powers at the Hague conference.

It is considered here that the separate accord between the United States and Germany was entirely in line with the policy of this government, which was not officially a party to the Young plan.

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MEN'S FELT HATS

Values to 8.00

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Hats in the new heather mixture are featured because they go so well with new winter overcoats ... there is also an excellent selection of regulation browns and grays. Snap brim and curl brim styles are included.

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TELEPHONE VOLUNTEER 1000

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$1.75 to $10.00 a window

SPECIAL quantity lot of Ruffled Marquisette Curtains for those who require many pairs in same style. In white, cream or ecru with ruffled valance and tie-backs. Exceptional value.

$1.75 a pair

Bed Spreads, single and double bed sizes, in a variety of lovely fabrics, much reduced for immediate clearance.

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SALE

HANAN SHOES

FOR MEN AND WOMEN

PRICE alone is never offered as the reason to buy Hanan Shoes. Established excellence and world-wide reputation need no bait. The present sale merely makes the best shoes doubly desirable to purchase because you may obtain them far below regular prices. . . . . .

HANAN & SON

37 STORES THROUGHOUT THE WORLD

You can be yourself in the

*SACKVILLE

$37.50

(with two pairs of trousers)

For men who can't be bothered worrying about their clothes

WE'VE noticed a certain, unbending sort of individual who always looks as if he had a ramrod down his back—never can quite let himself go and enjoy the party. We've thought it might be sort of an ancient prejudice or fear that he might muss his clothes or pull them out of shape.

Then there are other men who never give their clothes a thought—are forever getting down on hands and knees to play with the children or the dog; doing odd jobs, playing, working—in general, being what their mothers used to call "hard on clothes".

The Sackville $37.50 is a good suit for both types. The first, so that he may unbend a little. The second, so that he can continue his carefree way without looking like a disheveled small boy.

With its carefully selected woolens, stout sewing and stitching, careful hand workmanship at important points—the Sackville is designed to retain its easy, informal grace under the most trying circumstances.

(Remember that our underselling policy prevails twelve months out of the year)

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MACY'S

34TH STREET AND BROADWAY

*Reg. U. S. Pat. Off.

ROUTES ANNOUNCED FOR 'ARCTIC PATROL'

Twenty Army Planes Will Fly 7,000 Miles in Severe Weather Test.

SPOKANE THEIR OBJECTIVE

Will Leave Selfridge Field, Mich., on Wednesday—Amateurs to Aid in Radio Relays.

Special to The New York Times.

WASHINGTON, Jan. 5.—The routes for the Winter flight of the "Arctic Patrol" of the First Pursuit Group from Selfridge Field, Mich., to Spokane, Wash., and return, starting Wednesday, was announced today by Major Ralph Royce, who will be in command during the 7,000-mile flight. Eighteen pursuit planes, fitted with skis, and two Air Corps transport planes, one equipped with short-wave radio sending and receiving apparatus, will be among the planes.

The schedule for the Western leg will be:

WEDNESDAY—Depart Selfridge Field; noon stop, St. Ignace, Mich.; overnight stop, Duluth via Hancock, Mich.

THURSDAY—Depart, Duluth; noon stop, Grand Forks, N. D.; overnight stop, Minot, N. D.

FRIDAY—Depart, Minot; noon stop, Glasgow, Mont.; overnight stop, Great Falls, Mont., via Havre.

SATURDAY—Depart, Great Falls; noon stop, Kalispell, Mont.; arrive Spokane in the afternoon.

The group will remain at Spokane from Saturday afternoon until the morning of Monday, Jan. 13, when the return flight will be started on the following schedule:

JAN. 13—Depart, Spokane; noon stop, Helena, Mont., via Missoula; overnight stop, Miles City, Mont.

JAN. 14—Depart, Miles City; noon stop, Bismarck, N. D.; overnight stop, Fargo, N. D.

JAN. 15—Depart, Fargo; noon stop, Minneapolis; overnight stop, Warsaw, Wis.

JAN. 16—Depart, Warsaw; noon stop, Escanaba, Mich.; arrive home station, Selfridge Field, in afternoon.

The purpose of the flight is to demonstrate the efficiency of Air Corps planes, personnel and equipment under the most severe weather conditions to be found in the United States and to obtain first-hand knowledge of the value of short-wave radio communication in operations over long distances and in remote sections.

The radio transport plane will carry radio station AB6, which is expected to maintain communication with the radio network of the American Radio Relay League, with the Signal Corps radio network and with the experimental short-wave station of the General Electric Company at Schenectady, N. Y.

Some 20,000 amateur radio operators will comprise the league network, transmitting messages between the flight radio station, the league message centre at Hartford, Conn., and the army message centre in Washington. The league station at Hartford has the call letters WLMK. The Signal Corps stations expected to maintain constant communication with the flight are at Columbus, Ohio; Chicago; Omaha; Leavenworth, Kan.; Fort Sill, Okla.; Fort Francis E. Warren, Wyo.; Fort Douglas, Utah, and Vancouver Barracks, Wash.

The Schenectady station is to maintain a listening schedule for the signals from the flight station for the first ten minutes of each hour during the flight. Arrangements also have been made to broadcast calls for help over the territory where flights are in progress if a plane is forced down.

H. J. Adamson, assistant to F. Trubee Davison, Assistant Secretary of War for Aeronautics, will be in charge of radio communications aboard the transport plane, Staff Sergeant Harry E. Wilson operating the station. The message terminals will be in charge of F. E. Handy of Hartford, Captain Franke E. Stoner and Lieutenant Arthur I. Ennis of Washington and B. R. Cummings of Schenectady.

AUTO RACER TESTS WELSH BEACH IN GALE

Kaye Don Undetermined as to Suitability of Place for Seeking Speed Record.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 5.—Under extremely bad weather conditions, Kaye Don, British automobile racing driver, today made a secret dash over the beach at Pendine, Wales, where he hopes to shatter the world's speed record. He has been anxious to test the Pendine course, and if he finds it suitable, he may not travel to Daytona Beach, Fla., with his 4,000 horsepower Sunbeam car. Today, however, the elements were all against him.

Blasts of gale force were whipping across the sand, and against the wind as the car used in the test skidded wildly at 130 miles an hour. With the wind he reached 155 miles an hour, but his goggles were covered with rain and flying spray. Later the racer said that "under certain conditions" Pendine Beach might be suitable for an attempt to set a record but that much depended on the acceleration of his new car, which has not yet come from the factory.

PLATT AMENDMENT INVOKED IN ARRESTS

Cuban Leader Appeals to Our Envoy on Behalf of Two Newspaper Men Held.

THEY ARE FOES OF REGIME

General Peraza Asserts They Were Jailed Illegally for Articles and Asks Us to Protect Them.

HAVANA, Jan. 5 (AP).—The Platt amendment was invoked today in an appeal to the United States Ambassador, Harry F. Guggenheim, on behalf of two newpaper men alleged to have been illegally imprisoned at Santiago de Cuba.

The appeal was made by General Francisco Peraza, former revolutionary leader who is now active in the Nacionalista party. His letter to the Ambassador said:

"There have been arrested by the military authorities in Santiago de Cuba two newspaper men of that city who are politically opposed to the Machado régime. The arrests were contrary to the laws of the republic and the only charge made was that they had published in their newspapers and commented upon an article published yesterday in the Havana newspaper Diario de la Marina, relative to the proposal of President Machado to modify the Constitution again.

"The detained are persons known throughout Cuba. One of them, Carlos Dellunde, has been a Congressman, while the other, Roger de Lauria, has worked on the chief newspapers of Cuba.

"This arbitrary method of the government, which is contrary to the Constitution and laws which confer on the courts and civil authorities the rights ordinarily of enforcing laws and punishing violators without interference by the military, and the lack of respect of rights, have intensified the discontent in our country. It is dangerous to such high degree that you and your government cannot possibly escape penetrating into our affairs.

"The Platt amendment obligates the United States to offer guarantees to all Cubans against dictatorial power. Believing in the strength of this law, I ask and beg of you to protect the detained men in the exercise of their individual rights and to interpose in preventing attempts on their lives, a thing which is considered possible inasmuch as I am advised that these men this morning were ordered moved from the military prison in Santiago to Havana instead of being allowed to remain in Santiago to face charges under the civil court, as the legal procedure calls for."

BANDIT LEADER ESCAPES.

Uzunoff Eludes Greek Police, Though They Seize Two Aides.

Wireless to THE NEW YORK TIMES.

ATHENS, Greece, Jan. 5.—Great excitement was caused here this morning by the capture of two bandits by the Greek police near Drama in Greek Macedonia. It was first asserted that one of the men, who put up stout resistance, was the celebrated "King of the Bandits," Uzunoff, who has a score of lives on his conscience and recently "executed" three judges in Bulgaria and made several attempts to hold up and rob the Orient Express.

It was officially stated tonight that it was not true that Uzunoff had been captured. Thet wo men seized near Drama are Bulgarian bandits and members of his band who escaped into Greece when the pursuit in Bulgaria became too hot, but Uzunoff himself has once again slipped through a cordon of troops and remains at large to continue his exploits.

Clearance SALE
HIGHEST GRADE BUSINESS FURNITURE
We are disposing of the entire stock of
Executive and Commercial Furniture
taken from the FURNITURE STUDIO
(that recently went out of business)
also a number of Holiday Specials for
office, home or professional use
at prices far below manufacturers' cost.
J. SCHONFELD, Estab. 1894.
402 Broadway (Near Canal). CANal 1816-2388.

BEDELL
THIRTY-FOURTH STREET NEAR FIFTH AVENUE

DRASTIC REDUCTIONS

This means Sensational Savings!

Luxuriously Fur-Trimmed

328 COATS
REDUCED

Originally $79.75, $69.75, $59.75 — **$44** — Women's and Misses' Sizes

This feature reduction group of coats holds surprise after surprise for those who come to investigate tomorrow! Stunning styles—sumptuous furring—smart and popular colors. 328 at this exceptional $44 price!

Several Hundred Other Beautiful Winter Coats Reduced!

Originally to $59.75 *Reduced to* $34

Originally to $99.75 *Reduced to* $54

Originally to $125 *Reduced to* $64

FOURTH FLOOR

In the Better Frock Section

283 DRESSES
REDUCED

Originally $29.75 to $39.75 — **$18** — Women's and Misses' Sizes

Charming silk dresses—for all daytime and evening occasions. Canton crepes, flat crepes, satins, velvets, chiffons, georgettes, and many other smart fabrics—in scores of fashionable styles. Black and all leading colors.

Hundreds of Silk Dresses for Women and Misses Reduced!

Originally to $29.75 *Reduced to* $10.98

Originally to $49.75 *Reduced to* $22.50

Originally to $59.75 *Reduced to* $27.50

Lord & Taylor
FIFTH AVENUE NEW YORK

Our Annual January Event in
ORIENTAL RUGS

The much looked forward to occasion of our yearly offering of oriental rugs begins with an exceptionally large assortment of rugs in a wide variety of useful sizes and soft colorings at prices that are remarkably low. We list a few of the more noteworthy groups below:

9' x 12' RUGS

Three groups of richly colored, durable rugs of lustrous texture, offering a wide variety of selection at prices that are outstandingly reasonable. The fine Sarouks which comprise the group at $475 are an index of the splendid values that are contained in each group:

$195 $295 $475

SCATTER RUGS

A large collection of rugs in excellent designs and lovely colors, including many semi-antiques. Sizes 2'6" x 5' to 4'6" x 7'.

$35

RUNNERS

Unusually good values in semi-antique hall rugs. Lengths 8'6" to 13'; widths 2'6" to 3'6". Sizes rarely seen at this price.

THROW RUGS

A comprehensive group of silken rugs in warm colorings. Sizes about 2'6" x 5', making possible the use of a group of several in blending tones at moderate cost.

$19.50

Carefully selected semi-antique rugs in interesting tribal designs, and in a wide choice of bold or subtle colorings. Measuring from about 4' x 6' to 4'9" x 9'.

$75

EXTRA-SIZE RUGS

A distinguished collection of rugs for the room of large dimensions, presenting an unusual opportunity to obtain a handsome piece at great savings. Below are listed a few of the outstanding values, each of which is an individual piece, and, therefore, subject to prior sale.

Arak	13' 9" x 10' 4"	$295	Sirkedji	20'6" x 12'	$675
Sirkedji	14' 1" x 9' 7"	295	Sarouk	14' x 10' 8"	875
Arak	14' 6" x 10' 7"	295	Sirkedji	21'4" x 13'11"	875
Sirkedji	14'10" x 8'10"	295	Sarouk	14'3" x 10'10"	975
Arak	15'10" x 11' 7"	345	Sarouk	17'3" x 10' 9"	1075
Kizil Irmak	15' 9" x 10'	395	Sarouk	19' x 11'	1275
Sirkedji	17' 3" x 9' 8"	395	Kerman	19'1" x 13' 1"	1750
Muntaz	14' 9" x 10' 9"	475	Sarouk	20'6" x 10'10"	1750
Sirkedji	15' 8" x 12'	475	Sarouk	21' x 12'	1750
Sirkedji	18' x 10'	475	Kashan	17'6" x 14'	1950
Laristan	16' x 11'	675	Sarouk	21'6" x 12'8"	1950

NINTH FLOOR

THOMAS DEMANDS 'CLEAN-UP' OF COURTS

Urging Legislative Inquiry, He Says It Is "Common Belief" Magistrates Buy Posts.

PRICE "$20,000 TO $30,000".

Gangs and Rackets Cannot Be Broken Till Respect for Bench Is Inculcated, He Asserts.

In letters to the majority and minority leaders of the State Senate and Assembly Norman Thomas demanded yesterday an investigation of the magistrates' courts. He asserted that the appointment of former Mayor John F. Hylan to the Children's Court was in payment for his withdrawal from the recent Mayoralty campaign and declared it to be a "common belief" that magistrates pay for their appointments.

The letters, addressed to Senators John Knight and Bernard Downing and Assemblymen Russell Dusmore and Peter J. Hamill, asked for "a thoroughgoing, non-political inquiry into all conditions attending the administration of justice in the magistrates' courts, looking not only to the preparation of particular charges against particular magistrates, if such are warranted, but also to constructive changes in the system of choosing magistrates, removing magistrates and administering the duties of their office."

Opposes Appointment by Governor.

He said that he was led to make the request by reports that the Republicans were considering giving the power to appoint magistrates to the Governor instead of the Mayor, and held that in view of Governor Roosevelt's appointment of Amedeo Bertini to General Sessions, this would not remedy matters. He held, however, that neither Mr. Hylan nor Mayor Walker had exercised this function properly. He expressed the opinion that the Appellate Division lacked sufficient authority to conduct such an investigation adequately, and that the Bar Association "without power to subpoena would get nowhere."

"It is common belief in New York that magistrates as a rule pay amounts stated to be $20,000, $25,000 and $30,000 for their appointments," he wrote. "The scale of payments for other judicial nominations is said to be much higher." He asked investigation of this, and of "the moral or mental incapacity of many magistrates for a proper performance of their duties."

"It is notorious," he continued, "that some magistrates seek to prove strength by bullying witnesses and defendants who happen to have no political pull, that other magistrates give full play to their assorted prejudices, and that still others scarcely know how to decide a case unless they are advised from outside. There is a peculiarly offensive type of magistrate who seeks to prove his own patriotism by his abuse of radicals or strikers without political pull who may be brought before him. Within recent years or months Magistrates Weil, Bushel, Brodsky, Hirschfield, and Sabatino have illustrated this sort of thing by remarks or conduct on the bench which are matters of record."

Would Sift Power of Leaders.

Other angles of his proposed investigation would include "the power and prevalence of district leaders and other fixers, some of them notorious characters"; the bail system, including "collusion between professional bondsmen, court clerks, and probably magistrates themselves"; lack of discipline in the courts, and "prostitution of the magistrate's office to political ends, as, for example, the action of Magistrates Weil and Simpson, who refused even to hold for the grand jury offenders caught red-handed in violating the election laws in the frauds which brought about the defeat of Judge Jacob Panken for re-election. Two witnesses in Magistrate Simpson's court were so terrified by gangsters whom they recognized in the court room that they were afraid to leave until I could accompany them."

He went on to assert that "There is no possibility of cleaning up the Police Department or breaking up gangs or ending rackets without cleaning up the magistrates' courts. There is no possibility of inculcating respect for law in the great masses of the people so long as it is the almost universal belief, as I have discovered, that one's fate in the courts—especially the magistrates' courts—has little to do with justice and everything to do with 'pull'."

TWO "TAKEN FOR A RIDE."

Bodies of Detroit Men Found—One Shot, Other Strangled by Wire.

Special to The New York Times.

DETROIT, Jan. 5.—A bullet and a wire were used as implements for murdering two Detroit men who were "taken for a ride" during last night. One of the victims is thought to have been an under-cover Federal prohibition agent, the other is believed to have been connected with a gambling house.

Motorists found the body of Fred Gill, 48 years old, near a road in Dearborn at 3 A. M. He had been shot through the head. Gill's wife, Maude, and two men are held for investigation by Dearborn detectives.

Gill's pockets contained a celluloid eyeshades such as, detectives pointed out, is worn by gambling house "stick men." He appeared to have been slain some distance from where the body was found, as there was no blood nor signs of struggle there.

At 8 A. M., the body of George Mast, 27, who as nearly as can be learned was or had been an under-cover man for the Federal dry force here, was found in an alley. Police believe he was killed elsewhere and his body carried to the alley. A deep zigzag mark about his neck was taken by detectives to indicate he was strangled with a length of heavy crooked wire.

$4,000,000 OIL MERGER.

American Works and Pennsylvania Refining Unite.

OIL CITY, Pa., Jan. 5 (AP).—Merger of the American Oil Works at Titusville and the Pennsylvania Refining Company of Karns City, Butler County, was announced today.

The merger was effected through a transfer of stock, and the new concern will assume the name of the Karns City Company. The combined assets will be $4,000,000 and the company will have a daily capacity of 3,200 barrels of crude oil.

John A. Beck, Karns City, is president of the merged company.

Croat Chiefs in Belgrade for Trial.

Wireless to THE NEW YORK TIMES.

BELGRADE, Jan. 5.—The leaders of the Croat Peasant party, including its president, Dr. Vladko Matchek, who were recently arrested on charges of being concerned in a bomb plot, were brought to Belgrade today on the demand of the Emergency Court for the Protection of the State, established by the dictatorship. Their trial will take place almost immediately.

Your Car has Power to Go now it needs

POWER TO STOP

BRAKES operated by human strength are no longer sufficient.

To get full use of the power and speed built into your car . . . to take advantage of every hole in traffic . . . to zoom along modern highways in complete safety . . .

. . . you must have *mechanical power* to stop.

Good as the brakes on your car now are, they still do not provide this power. You need B-K Vacuum Brakes!

B-K Vacuum Brakes—the simplest, most reliable form of mechanical power for brakes—fit into the present brake mechanism on any car and, by the use of unfailing engine vacuum, multiply many, many times your pressure on the brake pedal. Just a light, *effortless* touch adds an irresistible power and leverage to your brakes.

B-K Brakes have no complicated machinery, no pumps or pressure to maintain. They are readily adjustable by a dial on the instrument board for dry streets, rain, snow, or ice. And even in the remote event of engine failure, you still have the usual force of your brakes.

B-K Brakes are used on Stutz and Duesenberg, also by 98% of truck and bus manufacturers. See them at Booth D-16-17-18, Auto Show.

BRAGG-KLIESRATH CORPORATION

Queens Blvd. & Harold Ave., Long Island City

BK VACUUM BRAKES

WE REPEAT . . .

(excerpts from advertisements numbers 1 to 21 of a series)
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WANAMAKER'S IS

. . . THE STORE OF

PROGRESS

John Wanamaker New York in its first five years doubled its business. In a later five-year period it again doubled its business. Each five-year period from 1913 to 1928 its business showed an average increase of 25 per cent. We are now doing the largest regular business in our history, always excepting the history-making world-record-breaking business of the John Wanamaker 20 per cent. deflation sale to reduce the high cost of living.

INDIVIDUALITY

We're doing a retail business—we're not financiers. We don't go in for mergers . . . we spend our time in merchandise markets, not in the real estate or financial fields.

No leased departments . . . no outside interests . . . no other stores added . . . no chain-store submergence. Concentrating on merchandise of character and real personal service.

ECONOMIES

These are a few of the reasons why we can save you money on furniture or fashions . . . shoes or silver . . . rugs or radios !

We pay less rent—third of uptown locations with equal advantages

We buy for cash—90% for cash, and would buy 100% if we could procure discounts on the remaining 10%

We buy in volume—enough to get lowest prices, but not too much to prevent individuality in our merchandise.

Always with Wanamaker quality and guarantee of satisfaction or money back.

PUBLIC CONFIDENCE

Our thanks to the public for Wanamaker's largest Christmas season. Obtained in the face of a major stock recession and much dismal weather.

The two Wanamaker Stores are now in the 3-billion-dollar zone of sales. Having distributed two billion dollars of merchandise they enter the three-billion-dollar zone with determination to render still better service in return for this unbounded patronage and good-will of the people of America.

We Resume

this series of special copyright advertisements with specific reference to a concrete example of the principles we have emphasized:

THE FEBRUARY FURNITURE SALE

The outstanding home-furnishings event of the year, which shows clearly Wanamaker Progress, Wanamaker Individuality, Wanamaker Economies, Wanamaker Public Confidence. Special announcements of this sale will be made Tuesday evening and Wednesday morning of this week . . . watch for them!

JOHN WANAMAKER NEW YORK

WANAMAKER PLACE—NINTH STREET AT BROADWAY

No. 22 of a Series—Entire Contents Copyright 1930, John Wanamaker, New York

LA GUARDIA HOLDS DRY FAILURE SHOWN

New Yorker Says Prohibitionists at Washington Are Now on the Defensive.

CITES BORAH-DORAN CLASH

Wet Ridicules the Proposals of Changes to Enforce the Volstead Act.

Special to The New York Times.

WASHINGTON, Jan. 5.—With the drys in Congress and the executive branches of the government engaged in a bitter controversy over the steps they believe necessary to promote efficient enforcement of the dry law Representative La Guardia of New York in a statement this evening declared that for the first time the drys were on the defensive., and must admit now, or within a short time, the failure of prohibition.

Expenditure of $100,000,000 over a period of ten years, Mr. La Guardia contended, had served only to establish that attempts at prohibition enforcement were futile, and to demonstrate that the course which should be followed from this time was to face facts as they exist, and to "put the traffic of liquor under proper governmental supervision and regulation, instead of continuing the present farce of prohibition."

Representative La Guardia referred to the charges of Senator Borah, dry leader, that the prohibition enforcement personnel was inefficient from top to bottom, and the reply of Prohibition Commissioner Doran that "to say that prohibition cannot be enforced with the present personnel comes perilously near to saying that it cannot be enforced at all," as one striking evidence of the rift among the drys, which showed the futility of further efforts toward effective enforcement.

Mr. La Guardia is one of the most active members of the wet bloc in Congress, which, although in the minority, has not given up hope of obtaining concessions looking to a modification of prohibition.

Says Drys Are on the Defensive.

"Every observer of prohibition will notice that for the first time the drys are on the defensive," Mr. La Guardia's statement said. "This is exactly what some of us expected who took the attitude of giving the drys all the rope they wanted in the way of legislation and appropriations, and served notice that the law had to be enforced or else its failure admitted.

"Although the so-called wets are in a minority, we are in the position of a small force holding a strategic and impregnable position. All that we have to do now is to hold the lines and let the drys do the fighting among themselves.

"The advocates of prohibition are nearing the point where they must either admit defeat now or be prepared to admit the failure of prohibition within a very short time.

"To date prohibition has not been enforced, and, what is more, it cannot be enforced. The drys are divided on two alibis explaining existing conditions. Those following Senator Borah say it is not being enforced and that the Prohibition Department is bad from top to bottom. He proves his point by showing wholesale and universal violations of law, disregard of the law all over the country and drinking in every State of the Union.

"The others say that it is being enforced and, to justify their stand, quote figures showing tens of thousans of arrests, thousands of automobiles and boats seized and hundreds of thousands of gallons of liquor confiscated.

"Now the drys may take their choice. If Senator Borah is right after ten years' trial and $100,000,000 spent, then surely the law is not a success. If, on the other hand, the other drys are right, the mere fact that there have been so many thousands of arrests and such an enormous number of automobiles and boats seized and liquor confiscated, indicates clearly that there is resistance to the law all over the country.

Says Changes Bring No Results.

"The drys from the very beginning of prohibition have always had an alibi. They have explained the universal disregard for the law by showing defects in the administration of the law and weakness in the personnel charged with the enforcement.

"Since prohibition they have had three drastic and radical changes in the administration of the law. While the law has been changed, conditions have remained the same.

"It was not very long ago that the drys proclaimed if the personnel could be put under civil service, enforcement was certain, and this would have an opportunity to show the beneficial purpose of the law. The enforcement has been under civil service for some time, and there is just as much liquor consumed as before.

"Their last card is to ask to have the entire prohibition enforcement transferred fom the Treasury Department to the Department of Justice. How that will change the situation in the light of past experience only a fanatic dry can venture.

"Yet this change should be brought about and thereby remove the last alibi and excuse from the drys. This would force them to the position where they must admit that prohibition simply cannot be enforced, for the simple reason that there is such a demand for liquor in every State of the union as to make cooperation on the part of the people impossible, or to obtain the support of a crystallized public opinion in favor of the law.

Calls Shift of Dry Unit Futile.

"Agents under the Department of Justice will be no different than agents under the Treasury Department. There are no more magic or superhuman powers vested in the person at the head of the Department of Justice than in the person at the head of the Treasury Department."

"In order to bring this vexatious and troublesome problem to a head now is the time to agree on a course of procedure. Let the drys draw a bill and create a prohibition force which they believe will be adequate to enforce the law. Let the drys transfer the enforcement, as they now demand, from the Treasury Department to the Department of Justice. Let them state frankly how much it will require to enforce the law.

"At the same time they should be willing to admit that if after this last change is made and the law is not enforced prohibition is a failure. We must then face the facts as they exist, deal with the subject constructively and so change the law as to put the traffic of liquor under proper governmental supervision and regulation instead of continuing the present farce of prohibition."

People's Lobby Enters Controversy.

The People's Lobby entered the prohibition controversy today with a statement that in view of present unemployment conditions "the people of the United States are entitled to a limitation of the futile bickerings over prohibition and to have Congress assume the rôle of a representative body."

"Regardless of the merits of prohibition," the statement read, "the frantic efforts of the administration to enlist all good and true profiteers in an effort to avert a panic would seem to indicate that prohibition does not insure diffusion of prosperity any more than that it prevents it.

"In the interest of common sense in economics, discussion of prohibition, direct and inadvertent, its unenforcibility and its perfect enforcement, its utter futility and its sublime achievements, should be limited to half an hour for each legislative day, the time to be divided equally by stop-watch between advocates of brewers of beer and of distillers of gasoline.

"The rest of the legislative day, at least for the session beginning today, should be devoted to consideration of such subjects as Federal child relief for the millions of the nation's underfed children, unemployment insurance for the 3,000,000 workless celebraters of America's unrivaled prosperity, old-age pensions for the tens of thousands facing poorhouses and Potter's field.

"It should also consider the effect of a Grundy tariff on States sufficiently backward to indulge in agriculture, and how increasing the number of millionaires by special privileges and by reducing taxes on their unearned incomes will help the common run of people to pay their taxes and other bills."

WAGNER SEES TABOO ON REAL DRY ISSUE

Says Discussion of Its 'Inherent Fallacy' Is Being Evaded in Hoover Inquiry.

HOPELESS ON ENFORCEMENT

Holds That Is Because Prohibition Has Not Gained a Place in the Public's Conscience.

Before leaving for Washington, Senator Robert F. Wagner issued a statement yesterday that the prohibition debate had been "shunted down the wrong track" and a discussion of the only real difficulty had been tabooed. This difficulty, he said, was the "inherent fallaciousness" of the prohibition law, which had brought about its failure.

"To divert the attention of the public from the real issue," the Senator declared, "three red herrings have been dragged across the trail of the prohibition movement—'personnel,' 'appropriations' and so-called 'general disregard for law.' Not one of these goes to the heart of the problem. If Senator Borah himself were placed in charge of personnel and administration of the law he could not make a success of prohibition.

"The law was just as poorly enforced when the Anti-Saloon League named the high and low officials in the enforcement organization."

Senator Wagner said the complaint that appropriations had been insufficient was unfounded and that Congress had been more than generous.

Says Public Discriminates.

"General disregard for law is not causing the failure of prohibition," he continued. "The public discriminates. It obeys one law and disobeys another. No one knows this better than President Hoover. He has been pleading repeatedly that the citizens of the country refrain from making a choice as to which laws they shall and which laws they shall not obey. But the public continues to make the choice none the less.

"Obviously, it takes more than merely writing words on the statute books to make a law. It has to find a place in the conscience of the people. The prohibition law has never found such a place.

"If the perfect combination were had, and an administrator imbued with unlimited zeal were given an enforcement staff of maximum capacity and the entire budget of $4,000,000,000 in the treasury were devoted to prohibition there would still be little improvement in the enforcement of the law.

"The cause of the collapse of prohibition does not lie in the agencies and methods of enforcement.

"The trouble lies where the political advocates of prohibition refuse to look. A discussion of the only real difficulty has been tabooed.

"Why not look to the law? What kind of law is it that after ten years of effort cannot be enforced? We have made it a felony to violate the law. The change has accomplished nothing. As a matter of fact, it is now a capital offense to be suspected of carrying liquor, and the enforcement agents, with the apparent connivance of their superior officers, have taken it upon themselves to act as judge, jury and executioner. I am informed that more citizens have been killed in the enforcement of prohibition than in the Spanish-American War, yet the law remains unenforced.

"What kind of a law is it that must take such a bloody toll? We complain of the bribery and the corruption, the hypocrisy and the governmental lawlessness that have accompanied prohibition. Why not re-examine the law which breeds these vices?

Calls Prohibition Fallacious.

"It is not the inadequacy of personnel; it is not the lack of appropriations; it is not general disregard for law that is producing the failure of prohibition, but its own inherent fallaciousness.

"I speak as one who is an ardent advocate of temperance and ready to cooperate in any practical and effective movement to bring it about.

"If the law enforcement commission fails to consider and report upon the enforceability of the law its efforts will be as limpid and sterile as the many previous fruitless attempts to infuse a living spirit into the lifeless form of prohibition.

"If the Hoover law enforcement commission is convinced that modification of the law will bring a measure of relief, but out of regard for political exigencies fails to recommend such modification, it will be seriously remiss in the performance of its duty. After a decade of disappointments the American people are entitled to have this commission go beyond the mere tinkering with enforcement machinery. The public is entitled to have the prohibition law itself weighed in the balance. It will be satisfied with nothing less."

BROOKHART PRESSES VIEW.

From North Carolina Pulpit He Assails Mellon on Dry Enforcement.

SOUTHERN PINES, N. C., Jan. 5 (AP).—Senator Brookhart of Iowa reiterated from the pulpit tonight demands he had made on the Senate floor that Secretary Mellon "enforce the prohibition laws" and that President Hoover's Law Enforcement Commission hold open sessions. Mr. Brookhart spoke in the Church of the Wide Fellowship, coming here at the invitation of the Rev. Elmer Serl, the pastor.

Prohibition could be enforced by proper administrative action, the Senator said, but it would not be "until you get men at the top who want to enforce it."

He expressed the view that "there are too many Federal judges who are lax in enforcing the prohibition law, too many District Attorneys who are not doing their duty, but the biggest trouble is in improper permits for industrial alcohol."

China Discounts

ALL manner of lovely table accoutrements are included in this customary Sale of our finest crystal and imported china! Place plates and dinner services, shining goblets and fragile glasses, all are here at discounts of 10% to 50%.

OVINGTON'S
"Gifts from all over the World"
Fifth Avenue at 39th Street
Telephone: Caledonia 8700

THE SOUTHERN WEAR FIN-DUDDY

IN CUTTING THE SPORTS SUIT SKETCHED, FINCHLEY HAS EMPLOYED SHETLAND WEAVES OF THE EXACT GRADE, PATTERN, COLOUR AND TEXTURE CONSIDERED MOST DESIRABLE BY GENTLEMEN WHOSE WINTER VACATIONS ARE SPENT IN THE SOUTHLAND OR AT POINTS WHICH PERMIT PLEASANT OUT-OF-TOWN ACTIVITY. THE MODEL AND FABRICS ARE RECOMMENDED AS EXCEPTIONAL IN MERIT AND EXCLUSIVE WITH THIS HOUSE.

JACKET, WAISTCOAT, TROUSERS, KNICKERS
EIGHTY-FIVE DOLLARS
OTHERS SIXTY-FIVE TO ONE HUNDRED TEN
READY-TO-PUT-ON
TAILORED AT FASHION PARK

ATTENTION IS ALSO INVITED TO A NEW SWEATER AND GOLF HOSE SET
TEN-FIFTY

THE FINCHLEY Establishment
Fifth Avenue at 46th Street

"SATISFACTION OR MONEY BACK"

That's the Wallach policy at sale time and at all times!

Semi-annual clearance sale of
HART SCHAFFNER & MARX
SUITS AND OVERCOATS

Save money on well tailored, fashion-right clothes. Included are the suits and overcoats purchased for new stores leased by us which builders failed to deliver on time!

$35 VALUES $28
$50 VALUES $39
$65 VALUES $49
$85 VALUES $59

Small charge for alterations

WALLACH BROTHERS

NEW YORK
53 Broadway
265 Broadway at Chambers
Fifth Ave opposite the Library
Fifth Avenue corner 28th
41st at 7th Avenue
246-248 West 125th St.
Fordham Rd. corner Marion Avenue
Court corner Montague Brooklyn

JAMAICA, L. I.
Jamaica Ave corner 166th St.
NEW JERSEY
828-830 Broad Street, Newark
13 East State Street, Trenton

Also at our new store in Flushing L.I. -- Central Terminal Building

BILLARD SAYS DUTY RULES COAST GUARD

Commandant, in Radio Speech, Asserts It Has Enforced Laws of Nation at Sea Since 1790.

DEFIED BY RUM-RUNNERS

He Declares Craft Speeding in Dark Without Lights Must and Will Be Brought to Justice.

Special to The New York Times.

WASHINGTON, Jan. 5.—The action of the United States Coast Guard in dealing vigorously with rum-running smugglers was defended tonight by Rear Admiral Frederick C. Billard, commandant of the Coast Guard Service, in a radio speech wherein he referred to the conditions which crews of the guard's cutters face.

"There is no sea-going organization anywhere that has duties more arduous, hazardous and full of hardships, or that requires a higher degree of real seamanship," Admiral Billard declared.

"The Coast Guard is not charged in any way with the enforcement of the national prohibition act. It is charged, and has been since its creation in 1790, with the protection of the custom laws and the prevention of smuggling of contraband from the sea into the United States.

"It has upheld and defended the Constitution since 1790, and it will continue to do so. It enforces at sea the laws of the United States. It does not discuss or question their wisdom or their expediency.

"In one year twenty-six officers and men of the Coast Guard were drowned while on this law-enforcement duty.

"Picture for yourselves a patrol boat of the Coast Guard on duty at night in the Winter time in an endeavor to uphold the Constitution of the United States. Dashing up through the night and without any lights there comes a fast speed boat.

"The Coast Guard patrol turns her searchlight full on this boat and immediately recognizes her as a boat engaged in liquor smuggling. There, piled on her decks, are the cases of liquor, and there is not the slightest doubt that the vessel is a rum-runner deliberately violating the laws of the country.

"The rum-runner knows perfectly well that Coast Guard patrol boats are on the lookout for him, hence his dashing through the night at a high speed and without lights, and in a moment he knows that a Coast Guard patrol has discovered him. Trusting to his superior speed, he defies the orders and signals of the patrol to stop, suddenly changes his course and dashes off in the darkness.

"There are just two courses of action open to the Coast Guard patrol boat. One is to do nothing but patiently wait for the time when the smuggler will be kind and gracious enough to accede to the command of the United States to stop, and the other is to take the line of action authorized and indicated by the laws of the United States."

Turning to the other work of the Coast Guard, Admiral Billard asserted that in the last fiscal year the organization had saved the lives of, or rescued from peril, 4,375 persons, and assisted vessels in distress whose value, including cargoes, was more than $[illegible]. This record, he added, was the greatest in the history of the service.

ALCOHOL-LADEN AUTO DEAD DRIVER'S PYRE

Youth First Killed by Bullet in Illinois—Victim of Bootleggers Is One Police Theory.

STEGER, Ill., Jan. 5 (AP).—The body of a youth about 18 years old was found by the police today on a pyre of flaming alcohol cans in an automobile near here. The police at first believed he had been slain by bootleggers for encroaching on their lair and as a warning to others, but later expressed the opinion that the boy was transporting the alcohol from Chicago to some point along the road, which touched Dyer, Ind., and leads to Hammond, Ind. A post-mortem showed he had been shot from behind, the bullet entering the back of the head.

Police Sergeant Siegel heard an explosion and saw flames while patroling a highway two miles from the scene. With a companion policeman he sped to a wooded lane known as Devil's Parade, and found the burning automobile.

The car, saturated with alcohol or gasoline, was in the centre of the narrow road. Inside were eight cans of blazing alcohol on which sprawled the body of the youth. Streams of fire trickled from the car and flowed into a near-by ditch. The spot was near Haweswood, the estate of James E. Hawes, a wealthy Chicago manufacturers.

MORE LIQUOR FOUND ON PATROL BOATS

Continued from Page 1, Column 5.

the pretext that he had a bad cold. There is no liquor now on the Black Duck.

Quieted Down by Citizens.

The guard went on duty at 6 o'clock this morning. At 9, when the crowd had gathered, it was seen that he was intoxicated. It was then that he fell.

When he arose he drew his .45 service revolver and pointed it against the stomach of Gilbert Taylor of Pawtucket, then drew another pistol, a .38, which is his own property. Taylor grasped the larger weapon, and later, with Richard Rathbun of Conimicut, induced the guard to go to a shed close by.

From the shed Foley telephoned to Boston, and Taylor sent through another call explaining the real situation.

Thomas F. Finnigan of the Boston office of the Customs Service rushed to Providence and by the time he arrived there was a large group of officials and police about the boat. He admitted that Foley had been drinking, as did Collector of Customs W. W. Lufkin of Boston, who also hastened to Providence.

Foley was suspended, ordered to report to his superiors tomorrow and allowed to sleep off the effects of the liquor.

The incident brought heated condemnation from Conrad Crooker, counsel of the Liberal Civic League of Boston, who has failed to obtain permission to inspect the Black Duck. He angrily declared that drunken guards were being allowed to watch "this sacred vessel."

WE MUST VACATE—BUILDING COMING DOWN

THE BRILL SALE

EVERY NEW YORKER IS EAGERLY WAITING FOR.

STARTS TODAY... MONDAY, JANUARY 6th AT 8:30 A. M.

Tallest Building to Rise in Times Square Area; Lefcourt Will Erect 1,050-Foot Skyscraper

The tallest building in the world is being planned for the Times Square area, it was made known yesterday by A. E. Lefcourt, New York builder, when he announced that he had purchased the northwest corner of Broadway and Forty-ninth Street as a site for the structure.

This building is occupied by Brill Brothers, owners of the site, and was built in 1908. Brill Brothers will occupy a store in the new building, it was announced, but most of the structure will be occupied by the enterprise for whom the skyscraper is to be built.

Ever since the newspapers announced that Brill's have leased their 49th Street property to A. E. Lefcourt, New Yorkers have asked the question "When does the big clean-up sale start?" Here it is! the greatest of its kind. Prices in every department are cut to the bottom. No merchandise has been spared, everything must go. We urge you to act quickly for this clearance event is in the nature of an extra dividend in which we want our Customers to share.

1/2 OFF SUITS AND OVERCOATS

Were $50 — $25

Suits for business wear including blues and our exclusive Irish Homespuns.

Overcoats: Chinchillas and Meltons in oxford gray and blue, imported fabrics in fancy patterns. Also fine fleece overcoats in natural Camel shades.

Were $65 — $32.50

Other Overcoats Were up to $150 Now All Greatly Reduced — A Slight Charge for All Clothing Alterations

DRASTIC REDUCTIONS ON OUR ENTIRE STOCK OF PAJAMAS, NECKWEAR, SHIRTS AND LOUNGING ROBES

Neckwear
Were $1.50 and $2.00 .... NOW 85c
Were 2.50 .... NOW $1.85
Were 3.00 .... NOW 2.35
Were 4.50 to 6.00 ..... NOW 3.35
Fine Imported and Domestic Silks
Every Tie in the Four Groups Hand-Tailored

Pajamas
Were $3.00 .... NOW $1.55
Were 5.00 .... NOW 2.85
Were 7.50 .... NOW 3.85
Were 10.00 .... NOW 5.95
Silk Pajamas
Were 16.50 .... NOW 10.95
Were 22.50 .... NOW 12.95

Shirts
Were $2.50 .... NOW $1.65
Were 3.50 .... NOW 2.35
Were 5.00 .... NOW 2.85
Were 6.00 and 7.00..... NOW 3.85
Collar Attached and Collars to match
All Sizes and Popular Sleeve Lengths

Silk Mufflers
WERE $2.95 to $20 ... NOW
$1.65 TO $10.00

Wool Clocked Hose
WERE 50c ... NOW
3 PAIRS for $1.00

½ OFF
Brocaded and Silk Robes
(SILK LINED)
WERE $25 to $150 ... NOW
$12.50 TO $75.00

25% OFF
Brill Hats
Were $10 ... Now
$7.50

$3.50 to $5.00
IMPORTED FRENCH LISLE
Hose
$2.65

50c and $1.00
BOSTON and PARIS
Garters
Now
39c and 69c

SPECIAL
White Broadcloth Shirts
1.35

Brill Hats
Were $7
Now
$3.95

All Sales Final
No Exchanges

Brill Brothers

No Returns...No Credits
No C. O. D. Orders

BROADWAY AT 49th STREET

These reductions also prevail at our two other Stores: 47 Cortlandt St., and 35th St. and 7th Ave.

Midwinter Sale
Downey & Wright

Here's an example of how prices go tobogganing in our Midwinter Sale: We make a fine Sofa (pictured) that many stores price around $140. Good value for that money, too. We build this Sofa to your special order for $82 now. Very little profit in it at $82, but the numbers of people we please and the numbers of friends they recommend make it a grand advertisement for the Messrs.—

DOWNEY & WRIGHT
53 East 10th Street

2 doors west of Broadway—and Wanamaker's. Open Wednesday evening and all day Saturday

$82

To your order, serviceable six-foot Sofa, in choice of damasks, velvets, tapestries. Delivery now or later.

NOW ON EXHIBITION AT
PLAZA
ART GALLERIES
INC.
9-13 EAST 59TH STREET

STUDIO FURNISHINGS
OF
WILLIAM BURTON, ESQ.
Removed from
HOTEL DES ARTISTES
1 West 67th Street
AND OTHER CONSIGNORS

AUCTION SALE
WED., THURS., FRI. & SAT.
January 8th, 9th, 10th and 11th
AT 2 P.M. EACH DAY

The sales will be conducted by Messrs. E. P. & W. H. O'Reilly

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Qualifications: Thorough knowledge of Advertising Mechanics. Sales Promotion. Merchandising. Dealer Helps. Direct-by-Mail. Have trained and directed a force of 25 salesmen. Executive of ability who can work in harmony with others.
Experience: Held responsible positions with three National and International Companies and headed New York Advertising Agency.
Personal: 36, Christian, college man, married, Protestant. F 200 Times.

LAW TRAINED JR. EXECUTIVE
AVAILABLE

Pre-eminently equipped, and geared now to render services of unusually high order. Versatile, forceful and competent. College background, with experience in law, credits, correspondence, sales, collections, department store system and merchandising. Initial remuneration secondary to opportunity.
Box J 224 Times

PLAN COMPROMISE ON WATER POWER

Republicans at Albany Expected to Offer Bill for Board to Draft State Policy.

ROOSEVELT WOULD NAME IT

His Opponents Would Agree to Accept Report if It Involved State-Owned Developments.

By W. A. WARN.

Special to The New York Times.

ALBANY, Jan. 5.—With his attitude on water-power development defined anew in the annual message he read before the Legislature at its opening session on Wednesday, Governor Roosevelt is meeting all questions relating to the prospect of agreement or deadlock with the Republican-controlled Legislature over the issue with the reply, "The next move is up to the Legislature."

Judging from recent talk in Republican circles at the Capitol, the legislative response will come with less delay than in other years when the question has been before the body. A bill, to be sponsored by the Republican majority, is already in course of preparation. It will empower the Governor to leave with a commission of five members of his own selection the determination of the State's water-power policy.

The Republicans have pledged themselves to abide by any decision that may be reached by such a commission, with the understanding that the personnel must be one commanding the confidence of people throughout the State. Should the pronunciamento support the Governor's position, which contemplates ownership and operation of the proposed hydro-electric plant on the St. Lawrence River by the State, the Republicans have consented to call off the fight against State development which they have been carrying on in the Legislature for the last seven years.

Embodied in the proposed bill will be the most substantial compromise ever offered by the Republicans in the course of that prolonged battle. A similar offer made to Alfred E. Smith when Governor proposed a commission with some members appointed by the Governor and others by the majority leaders of the Legislature. This proposal was turned down by Governor Smith, who declared that he would accept no project that involved any possibility of a comprehensive plan being worked out by the commission not based on his contention that power development under State auspices was the settled policy.

The present Republican proposal has in view complete freedom of action for the commission to consider the question of whether State or private development, with rigid State supervision, over rates, finances and the operations of the lessee corporation, would best serve the interests of the State.

Had Looked for an Agreement.

Up to the time the Legislature convened the Republicans were hopeful of an agreement with the Governor on that basis. Senate Leader Knight came away from a conference with the Governor at the Executive Mansion on Dec. 23 convinced that the Republican proposal would prove acceptable to the Governor and water power consequently would be eliminated as an issue in the Gubernatorial campaign this Autumn, an objective the Republicans have much at heart.

Floyd L. Carlisle, head of the Niagara-Hudson Power Corporation; Randall J. LeBoeuf Jr., general counsel of that corporation; Speaker McGinnies of the Assembly, and H. Edmund Machold, former Speaker and former chairman of the Republican State Committee, attended the conference also. The talk was over a friendly cup of tea, according to the Governor.

With Governor Roosevelt's annual message, however, the Republicans, while they have not abandoned all hope, are severely shaken in their belief that the Governor is in a compromising mood. He has told some of his confidantes that he could not accept the proposal without turning his back on a declaration contained in the Democratic State platform.

Whether he will flatly turn down the Republican proposal when it comes, or leave the door open for conversations and a better bid, has not been determined. At present he entertains little hope that the Republicans will be won over to his own views. But his friends have told him that, from a Democratic viewpoint, waterpower will be a perfectly good campaign issue.

When the message indicated that, far from undergoing any moderation, his views had changed in the other direction, involving, as they do now, State ownership of transmission lines for distribution of State-developed electric energy, the Republicans had their first inkling that the Democrats were too anxious to keep the waterpower issue alive for use in another campaign to accept any offer short of absolute surrender. Whether their anxiety to get rid of a troublesome issue will carry them to such a length remains to be seen.

Some light has been shed recently upon the Governor's proposal for State-owned transmission lines. In his annual message he stated that this might prove the means of reducing the cost of current to consumers everywhere in the State, because the proposed board of trustees of the Governor's conception, being a State body, could borrow the necessary capital at a lower rate of interest than could a private corporation. More recently it has been learned that the Governor had in view also carrying the proposed transmission lines to New York City by way of the Barge Canal and the Hudson River, where the State would be put to no necessity to pay for a right of way.

Governor's Plan Not Disclosed.

There is considerable curiosity at the Capitol regarding details of the Governor's plan, which will not be disclosed until his special message on water power is submitted to the Legislature. It has been suggested that Governor Roosevelt might recommend the establishment of a uniform rate for publicly developed electricity in all parts of the State, involving a loss in some localities and a profit great enough to make up for this in others, and equal treatment for all consumers.

There has been intimation also that a board of trustees, limited to the consideration of plans based on a fixed State policy of development and distribution under State auspices, in order to adapt its plan to the needs of municipalities, now served by private companies, which have all the multifarious equipment to render such service, might recommend cooperation by the State and the cities and towns in creation of a vast network of transmission lines which would carry to the consumer direct, without any intermediary private agency, the State-generated current from the St. Lawrence.

Governor Roosevelt, it is understood, will not recommend immediate repeal of the Miller power act, which contemplates private development under permits issued by the Water Power Commission, a body which at present is controlled by the Democrats, with the Governor himself holding veto power over all such permits and leases.

This law the Republicans in their statement of legislative policy last week asserted Democratic Governors had "refused to administer" with the result that the harnessing of the St. Lawrence had been retarded for a decade, to the detriment of the consumers throughout the State.

Governor Roosevelt regards it a foregone conclusion that any recommendation for repeal coming from him would fall upon deaf ears with the Republicans who control the Legislature. And being in a position of control of the administrative machinery of the present State power act, which he regards obsolete and in conflict with popular sentiment throughout the State, he feels that it can do no harm to leave the old law on the statute books.

All of which indicates a firm belief on the Governor's part that the next election will bring no change in the political complexion of the administration at the Capitol.

REPUBLICANS TO AID IN PRISON PROGRAM

Continued from Page 1, Column 4.

the food for each convict, bringing the total cost to 26 cents. This is exactly the recommendation of the Crime Commission.

An appropriation for an additional clothing allowance also parallels the commission proposal. The bill authorizes employment of eighty-one more guards, the commission having recommended seventy-five. All guard salaries will be increased as of Jan. 1, the increases ranging from $16.33 to $25 a month.

To Restore Riot Fire Losses.

Other appropriations in the bill will restore prison fire losses amounting to $37,000 as a result of the three riots, and reimbursement will be made to the city of Auburn for expenses incurred in the outbreaks there.

In announcing the course of action to be taken, Mr. McGinnies said that the question of preventing escapes from the prison camps was an administrative matter, the burden of which must be shouldered by the Governor. The Legislature must take it for granted, he said, that the Governor had considered this matter and was prepared to act effectively. He said it was his understanding that the supplying of the new force of guards would provide for protection at the camps.

Another factor in the prison situation will be dealt with in a special message that Governor Roosevelt will send to the Legislature tomorrow night. He will ask for a complete reorganization of the guard corps so that the selection of new men will be made in the way that State police are recruited.

Besides the prison legislation both Assembly and Senate are scheduled to pass two bills tomorrow night legalizing acts of the Building and Sites Commission and of the legislative fiscal committee chairmen which were nullified by the Court of Appeals in its decision in the executive budget controversy. Authorizations on public buildings involving $12,500,000 in previous appropriations are involved.

Another item of interest particularly to legislators tomorrow will be the announcement in the Assembly of committee assignments there. None of the Republican Assemblymen from New York City will be a member of the powerful Rules Committee, it was learned, although the city had a representative last year in the person of Abraham Grenthal, who was defeated for renomination by Colonel Francis E. Rivers, a negro, who was elected.

Mr. Rivers's principal committee assignment will be to the Codes Committee.

Lamar Perkins, another negro from New York, will draw a seat on the Cities Committee. Assemblymen Abbott Low Moffat and Louis J. Lefkowitz, the other Manhattan Republicans, are expected to sit again in the Ways and Means and Judiciary Committees, respectively.

DAVEGA *is giving an* EXTRA LIBERAL TRADE-IN ALLOWANCE

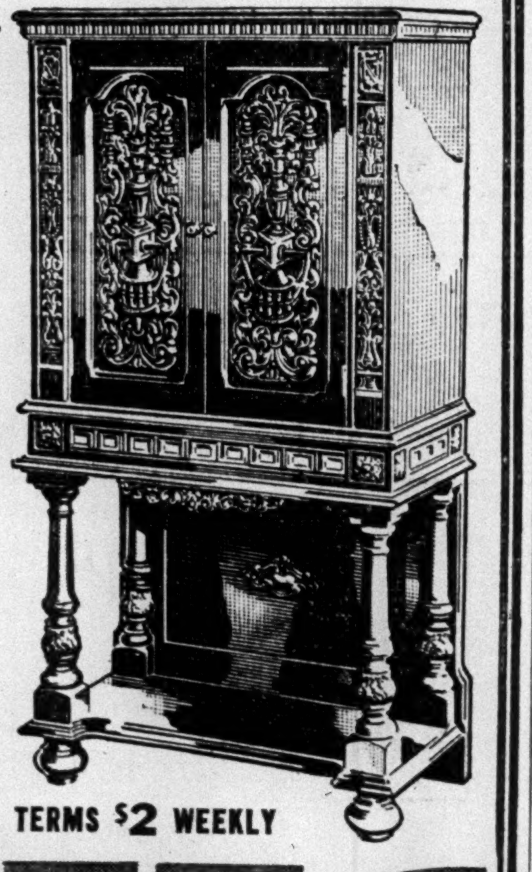
Trade in your old, obsolete radio or phonograph now. This is your chance to get a trade-in allowance that exceeds anything you ever imagined. It doesn't matter how old your present machine is—nor what its condition is. Find out about this startling offer today!

SPARTON
Radio's Richest Voice

Nothing can compare with the wonderful Sparton in beauty of tone or cabinet. The Sparton tone is rich and clear, harmonious as a rare old 'cello. And the splendidly carved console is really a marvel of design. Don't fail to see this remarkable radio at Davega.

MODEL 931
$179.50
COMPLETE
With Tubes

MODEL 301
$274.50
COMPLETE
With Tubes



Come to Davega now. See this exquisite Sparton. You will agree that it's the outstanding value in radio today. Arrange for the payment plan most suitable for you and you'll find how easy it is to own a radio at Davega's convenient terms. At Davega you are sure of permanent satisfaction because Davega has catered to discriminating New Yorkers for over 50 years.

TERMS $2 WEEKLY

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Atlas Stores Corporation of America
Sales Volume of $20,000,000

*Downtown—15 Cortlandt St.
*Downtown—62 Cortlandt St.
Cor. Dunne St.—302 B'way
Near 13th St.—831 B'way
*Commodore Hotel—111 E. 42nd St.
*Times Sq.—152 W. 42nd St.
*Cor. 98th St.—2599 B'way
*Harlem—125 W. 125th St.
*Wash. Heights—653 W. 181st St.
*Bronx—1011 Southern Blvd.
*Bronx—224 E. Fordham Rd.
*Bronx—120 E. Fordham Rd.
*Brooklyn—417 Fulton St.
*Brooklyn—1304 Kings H'wy.
*Brooklyn—5108 Fifth Av.
*Bensonhurst—2085 86th St.
*Brownsville—1703 Pitkin Av.
*Astoria—278 Steinway Av.
*Jamaica—165-07 Jamaica Av.
*NEWARK—60 Park Place (Military Park Bldg.)
*These Stores Open Evenings.

FREE TRADE-IN ESTIMATE

If you can't come in person, mail this coupon for free estimate on your old set or phonograph. This is absolutely free, so mail coupon NOW!

NAME ....
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Make of Old Set or Phonograph ....
SPARTON—T-1-6
MAIL TO DAVEGA, 114 EAST 23RD ST. or Phone Chickering 1817.

MARY RIIS

The first in a series of articles about "Women in Wall Street" by George Britt

Born in a wealthy home, educated in Europe, and accustomed to social prestige, the charming widow of Jacob A. Riis (famous writer and social worker) started at the foot of the ladder in Wall Street—while living in a $35-a-month apartment in The Village and studying finance at night school.

Today she is again in comfortable circumstances: living in Park Avenue and Bedford; and directing the women's department of a great investment firm. Her counsel is valued by a clientele ranging from modest investors to millionaires.

Her personality; her recreations (which include skiing, driving, and woodchopping); her rise to eminence in the financial world, once looked on as man's exclusive domain—are brought out in the first article of an absorbing series.

Read it in TODAY'S New York
TELEGRAM
A Scripps-Howard Newspaper

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$34,000,000

Established 1853

BUSINESS OPTIMISM JUSTIFIED BY KLEIN

Lamont's Aide, in Radio Address, Bases Security on $89,000,000,000 Payroll.

ADMITS SOME DECLINES

Problems to Be Solved Include Distress in Textile, Lumber, Leather and Coal Industries.

Special to The New York Times.

WASHINGTON, Jan. 5.—The best new year resolution for the nation is "work hard, remain calm and take the 'long view,'" Julius Klein, Assistant Secretary of Commerce, said tonight in an address over the Columbia Broadcasting System.

Recalling the statement of Secretary Lamont last week that "the nature of the economic development of the United States is such that one may confidently predict, for the long run, a continuance of prosperity and progress," Mr. Klein added:

"My own conviction is that we are justified in feeling an abiding, if perhaps not an exuberant, optimism."

He asserted that the foundation of the continuing prosperity of the country was its payroll of $89,000,000,000, $25,000,000,000 greater than ten years ago and trebled in the last twenty years.

"There you have one of the real fundamentals of the American economic situation," he continued. "It is one of the things that tends to keep our business faith firm. We may recognize, and acknowledge it readily enough, that right now there is some decline in commercial activity, as there has been during November and December, on the whole; that a few of the recent business failures have involved amounts that were more than a little disquieting; that there may have been some over-extension of instalment credit; that the inclination to buy certain lines has probably been temporarily affected.

"But over against these, on the right side of the ledger, we can place not only the specific factors I have already cited, but also the great construction programs that are contemplated, the plans for capital expenditure in other channels, the excellent prospects for new inventions and new industries and the calm determination to maintain wage scales and living standards."

He listed among the problems to be solved in the coming year remedial measures for distress in the textile, lumber, leather and coal industries. He advocated study to ascertain if slightly abnormal inventories were accumulating in some lines, particularly among the luxuries, and of the used-car problem in the automotive field.

In the export field Mr. Klein advised that greater attention should be paid to some markets which appear depressed, including those in Brazil and the Argentine, and more care exercised in the placing of agencies in the Far East.

Policeman's Son Wins Rifle Award.

The Distinguished Service Medal of the National Rifle Association at Washington has been awarded to Grover C. Brown Jr., 16 years old, son of Detective Sergeant Brown of Police Headquarters, the sergeant was notified yesterday. Young Brown recently made a perfect score in 400 shots in the national high school rifle competition. He is a student at Curtis High School and lives with his parents at 107 Ridgewood Place, Brighton Heights, S. I.

THE SEMI-ANNUAL REDUCTION OF WHITEHOUSE & HARDY SHOES

NOW IN PROGRESS

AT ALL STORES

Our Downtown Store Located at 11 Cortlandt Street

EXCLUSIVE LASTS AND PATTERNS — DESIGNED AND SOLD ONLY BY

WHITEHOUSE & HARDY, INC.

BROADWAY AT 40TH ST. 144 WEST 42ND ST. 20 EAST 42ND ST.
11 CORTLANDT ST.—NEAR BROADWAY
PHILADELPHIA - 1511 CHESTNUT ST.

ANOTHER 4c PER LB. REDUCTION

A&P ESTABLISHED 1859 "WHERE ECONOMY RULES"

In The Regular Prices of A&P's Three Nationally Advertised Brands of Fine Coffees!

NOT in five years have coffee values been as great as these now announced by A&P Food Stores. Further declines in the coffee market have made it possible for A&P to again reduce the prices of its three famous nationally advertised brands and offer them at the amazingly low prices shown here.

These three coffees are purchased by A&P's own buyers in Colombia and Brazil, expertly roasted by A&P, then rushed *fresh* to A&P Food Stores from nearby roasting plants. Coffee to be good must be fresh. In these three famous brands you are assured of fresh-roasted coffee. And now—at the lowest prices in five years!

★

IF YOU HAVE NOT TRIED A & P Coffees

Shop at the A&P Food Store nearest you! Select one of these brands. Serve it! If it does not thoroughly satisfy you and win the praise of your family, return the unused portion and your full purchase-price will be promptly refunded.

EIGHT O'CLOCK

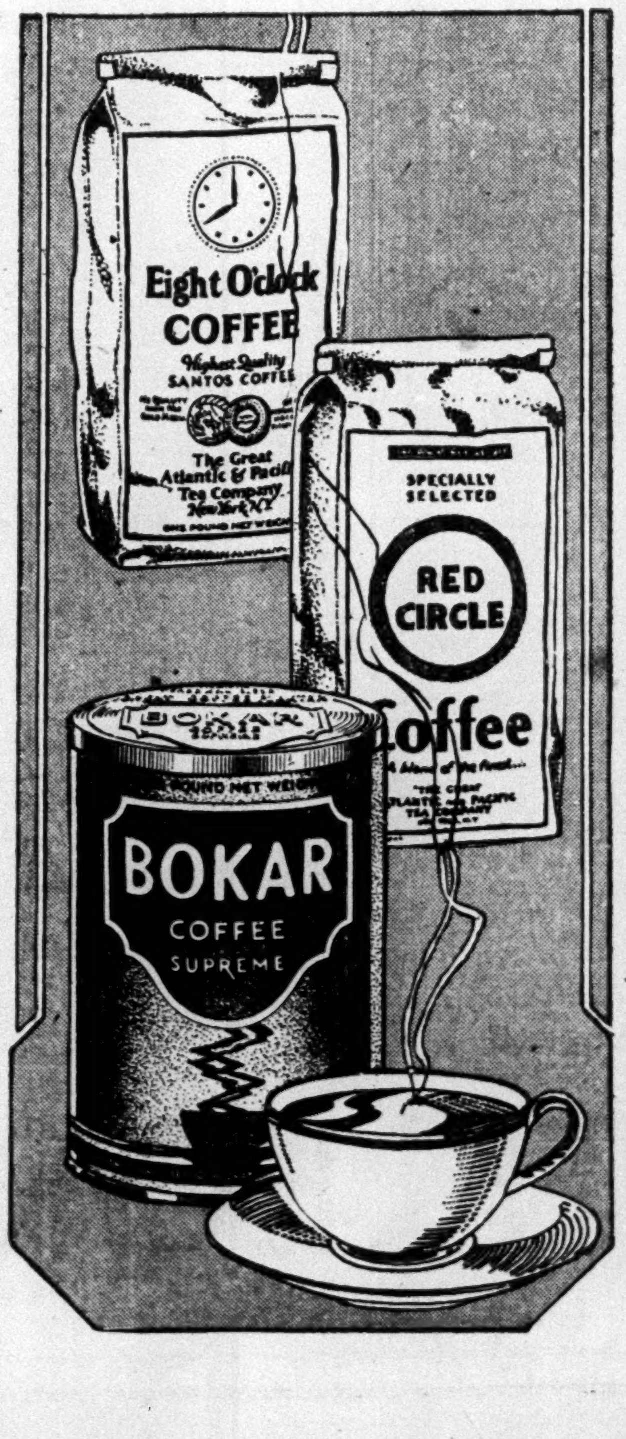
The largest selling, high-grade coffee in the world. More pounds sold than that of any other brand. Its quality won the Gold Medal at the Sesqui-Centennial Exposition. A distinctive coffee . . . mellow and full-flavored. Amazing value at this new, low, regular price. This same coffee sold at 33c a pound less than 6 weeks ago . . . .

25c POUND

RED CIRCLE

Here is a full-bodied coffee of smooth richness and rare bouquet. A blend of the choicest coffees grown on the high mountain plateaus of Colombia and Brazil. Exceptionally thrifty buy at this new, low, regular price. This same coffee sold at 37c a pound less than 6 weeks ago . . . .

29c POUND



BOKAR

One of the country's leading high-grade nationally advertised package coffees. A blend of unusual richness and delightful mellowness. And truly America's greatest package-coffee value. Bokar coffee sold for 43c a pound less than 6 weeks ago . . . .

35c POUND TIN

THE GREAT ATLANTIC & PACIFIC TEA CO.
EASTERN DIVISION

AMPICO HALL 584 Fifth Ave. at 47th St.

BROOKLYN	FORDHAM	NEWARK
61 Flatbush Ave.	130 E. Fordham Road	21 Central Ave.
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Beginning Today at 9 a. m.

The Annual January CLEARANCE SALE

of slightly used and demonstration

Baby Grands and Ampicos at Large Reductions

Included in this Sale are: Fine pianos that have been used only for wareroom demonstration; many sample exhibition and period designs; instruments used for display by decorators; pianos used temporarily in homes awaiting Christmas delivery of custom-built instruments; a few selected Baby Grands used by famous Metropolitan Opera Stars; scores of slightly shopworn Baby Grands and Ampicos—in short every instrument that can be sharply reduced for any of the above obvious reasons. Special clearance prices have been placed on all pianos taken in exchange, which includes practically every leading make such as:

Mason & Hamlin, Knabe, Chickering Steinway, Fischer, Hardman, Kranich & Bach

There are Baby Grands, Period Models, Ampico Baby Grands in the small sizes, the most popular designs for the modern home, some in rich mahogany, others in exquisitely figured walnut—all in the most artistic modern finishes—also a few selected uprights of the finer makes. This aggregation is most complete. There is an instrument for every home at the price you wish to pay.

Typical Bargains

	Price When New	Clearance Price
BREWSTER Baby Grand, Mahogany—*A genuine bargain*	$725	$295
CHICKERING Baby Grand, Mahogany—*Very old but very good*	1800	395
ARMSTRONG Baby Grand, Spanish Design—*A gem for smart room*	795	565
CONOVER Baby Grand, Mahogany—*Unusual opportunity*	1200	385
KRANICH & BACH Baby Grand—*Tone, action and case perfect*	1200	695
HARDMAN Baby Grand, Louis XV Design *A gorgeous Period piano at a small price*	2000	710
MASON & HAMLIN Baby Grand—*A gem*	2000	1185
MASON & HAMLIN Baby Grand—*Like new*	2250	1365
MASON & HAMLIN *Ampico* Grand *A rare combination at an unusual saving*	4200	1985
STEINWAY Duo-Art Grand—*Fine shape*	3850	1710
KNABE Baby Grand, Mahogany—*Artist used; Autographed by Jeritza*	1375	1185
MASON & HAMLIN Baby Grand—*Demonstration used only*	1575	1495
CHICKERING Baby Grand, William & Mary Design *Sample exhibition model*	1595	1095
J. & C. FISCHER Baby Grand—*Superb—like new*	875	695
KNABE Baby Grand, Louis XVI Design—*Cannot be told from new*	1750	1385
CHICKERING Baby Grand, Chippendale Design *Used temporarily in fine home*	1700	1275
KNABE Ampico Grand, Adam Design—*Sample Case*	3150	2395
KNABE Baby Grand—*Artist used, ideal for teacher*	1475	1295
CHICKERING Baby Grand, Duncan Phyfe design *Decorators display speciman*	1800	1345
CHICKERING Ampico Grand, William & Mary Design *Exhibition model*	3500	1995

Similar Values at Branch Stores of Brooklyn, Fordham and Newark

Only 10% down—the balance in easy payments
Your old piano taken in exchange

RADIO SALE

FLOOR SAMPLES AND DEMONSTRATION MODELS

15% TO 50% OFF

No Reservations—Included are current models of the following Leading Makes:

Stromberg-Carlson, Victor, Ampico Majestic, Radiola, Kellogg, Atwater-Kent, Colonial, Haines Bros.

10% Down—Easy Monthly Payments

AMPICO HALL

584 FIFTH AVE. at 47th St. Telephone Bryant 0700

and at 3 conveniently located Branch Stores listed above

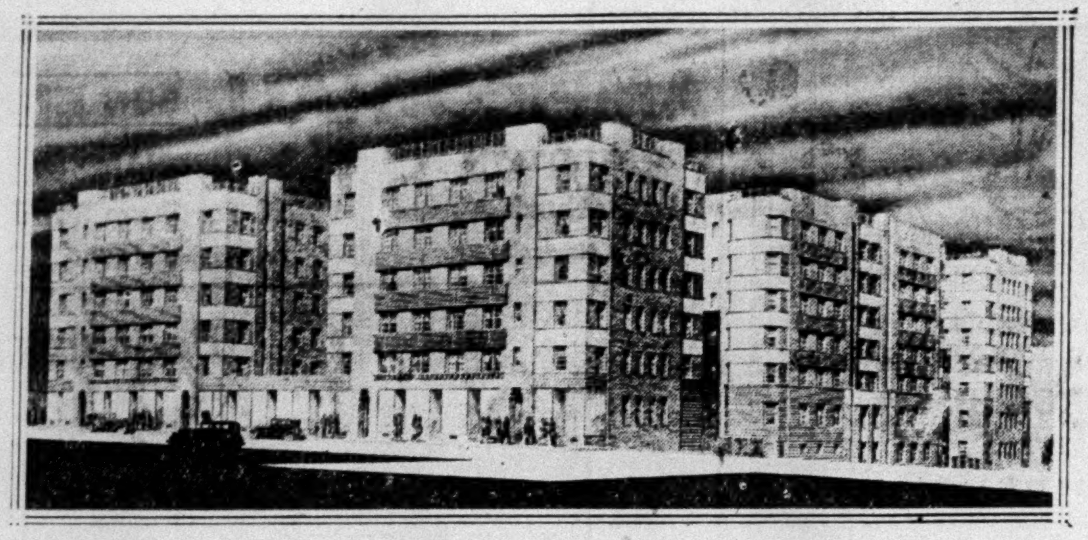
ALL STORES OPEN TO 10 P. M.

PLANS COMPLETED FOR MODEL HOUSING

Factories Half Demolished for Lehman-Rabinowitz Project on Lower East Side.

COST WILL BE $2,500,000

250 Families Will Get Suites Comparable to Those in Areas Where Rent Is Higher.



MODEL HOUSING TO BE BUILT ON LOWER EAST SIDE.
Architect's Drawing of Model Tenement Houses to Be Erected by Lieut. Gov. H. H. Lehman and Aaron Rabinowitz at Cost of $2,500,000. The Houses Will Provide 250 Suites at an Average Rental of $12 a Room.

Architects' plans for the model tenement houses to be erected on the lower east side by Aaron Rabinowitz and Lieut. Gov. Herbert H. Lehman under the auspices of the State Housing Board were announced yesterday by Mr. Rabinowitz and the architects, Springsteen & Goldhammer.

The apartments will replace the old Hoe printing press factory occupying the two blocks bounded by Grand, Columbia, Broome and Delancey Streets. Demolition of the factory buildings already is more than half completed and construction of the model residential buildings is due to be completed early in 1931.

The project involves $2,500,000 and will provide about 250 suites, mostly of three, four and five rooms. A limited dividend company formed by Mr. Rabinowitz and Mr. Lehman is sponsoring the operation. Those backing the plan declared yesterday that it would provide suites comparable to many which rent at much higher prices in exclusive residential districts of the city.

The building will be six stories, with a courtyard 73 by 170 feet in the centre of the group, according to the architects' design. Rentals will average $12 a room a month; some apartments will be available at an even lower figure. Every room in the square block of buildings to go up first, from Grand Street through to Broome Street, will have windows on the street or court. Roof playgrounds are provided in the plans and consideration is being given to the proposal for building a swimming pool in the basement because of the presence of a number of artesian wells capable of supplying sufficient water for such a pool.

"The unique features of the design of these houses and the low rentals will combine to set what we hope will be an example for the entire city in the construction of model housing," Mr. Rabinowitz said. George W. Springsteen, one of the architects, pointed out that the group of buildings will occupy only 50 per cent of the plot, thereby affording a much higher percentage of light and ventilation than the minimum required by law.

"The court will be landscaped and surpasses in proportions the amount of space allotted for such purposes in many of our exclusive residential skyscrapers.

"The layout of rooms has been considered with a view to providing access to each without encroaching upon the privacy of another. A survey of the community was made by the sponsors of the project and as a result plans include a community ballroom, library and day nursery. Other features are electric elevators, incinerators, electric refrigeration and steam heat. Ample pantry and wardrobe space also is allowed. Most of the apartments are from three to five rooms in size."

DISPUTES BIRTHPLACE OF WASHINGTON

Woodhouse Says He Has Evidence the Site Was More Than a Mile From Virginia Monument.

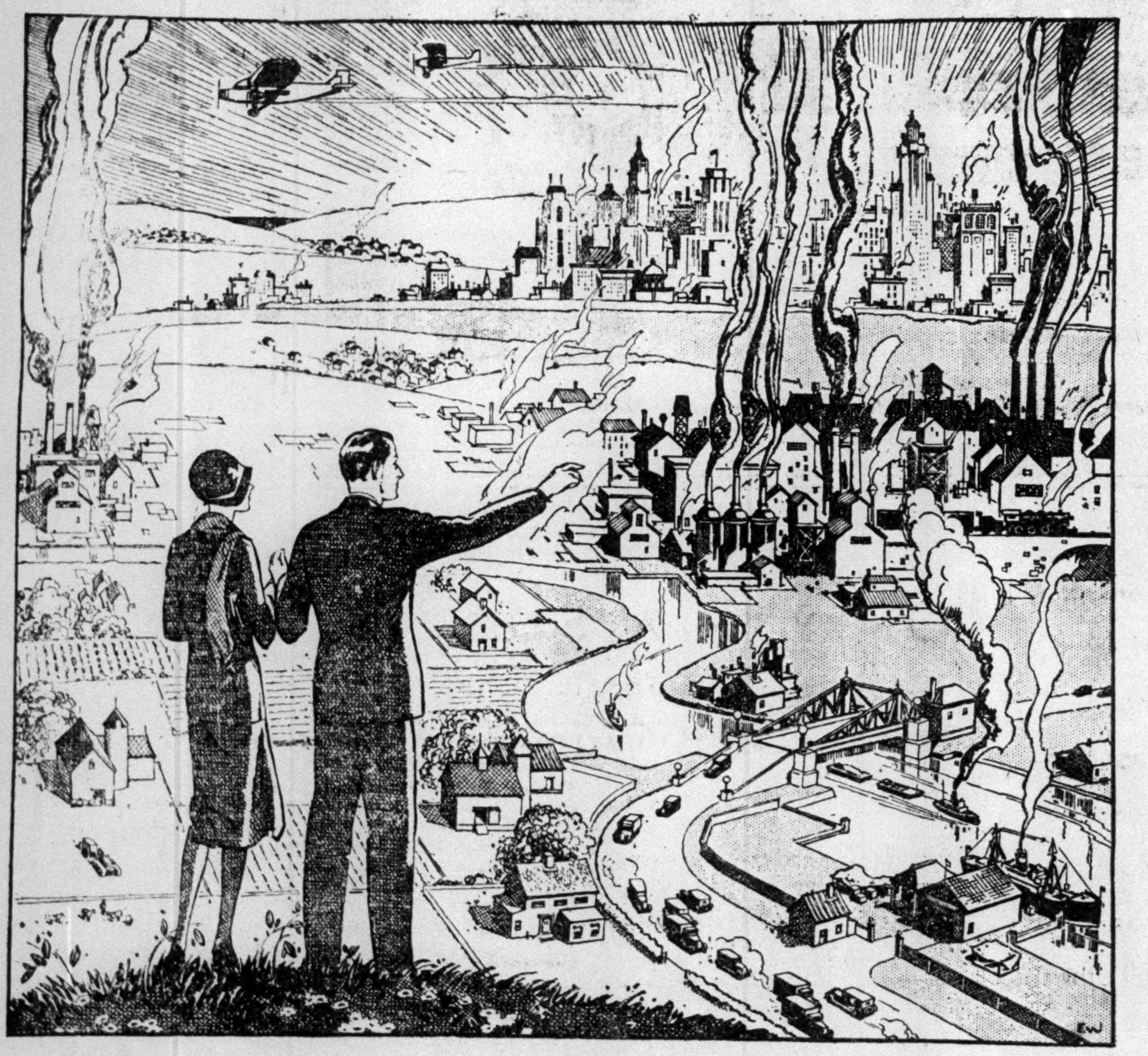
Assertion that George Washington was not born on the site of the monument supposed to mark his birthplace in Westmoreland County, Va., but first saw the light of day at least a mile and a quarter distant from that spot, was made yesterday by Henry Woodhouse, president of the Aerial League of America, in a letter to Nicholas Longworth, Speaker of the House of Representatives.

Mr. Woodhouse cites twenty-one reasons for his belief that the present marker near Pope's Creek, Westmoreland County, does not stand on the birthplace of George Washington, but on the site of the home of another branch of the Washington family. The ancestral home of George Washington was on Bridge's Creek, according to Mr. Woodhouse, who said that he based his conclusions on documents and letters he had recently obtained from descendants of the Washington family in Virginia. The site of the actual birthplace of George Washington is not on the property now owned by the government, a[illegible]ding to Mr. Woodhouse, but is [illegible] 254-acre tract recently bought [illegible] John D. Rockefeller Jr.

One of the documents on which Mr. Woodhouse bases his opinion—a document which he discovered recently in Virginia—is the original deed given by George Corbin Washington, a grandnephew of George Washington, to John Gray when the latter bought "Wakefield" in the year 1813. In this document George Corbin Washington made the reservation of the ancestral Washington burial grounds and sixty square feet on which stood the birthplace of George Washington.

On the site at Bridge's Creek evidently referred to in this document, more than a mile from the monument erected to mark Washington's supposed birthplace, are the buried foundations of two houses, Mr. Woodhouse said, one of which he believes was the house in which Washington was born.

Mr. Woodhouse offers in his letters to make all of his data available for further study.



The PROGRESSIVE EMPIRE STATE

AS THE NEW YEAR begins, forward-looking people throughout this great Empire State are going ahead, energetically, with their business. In their vision lies progress.

In a thousand cities and villages, and on tens of thousands of farms, past accomplishments and future opportunities spur to further achievements.

Anticipating the increasing needs for telephone service, this company expects during 1930 to carry out in this State the largest program of expansion in its history.

$120,000,000 will be invested in additional construction and improvements to provide the facilities required by a progressive people in the swift and efficient performance of their various undertakings.

With telephone service an inseparable part of all business and industry, the responsibility for supplying it grows tremendously each year. This responsibility we accept as a public trust. We shall provide service that is increasingly dependable and useful.

NEW YORK TELEPHONE COMPANY

To the Hearst Executives

gathered in New York today

—and advertisers and agencies who may be interested

MEET twenty-four members of the MILLION CLUB. They make up the selling staff, business research and plan departments, and are identified collectively as the display advertising department of THE BALTIMORE NEWS. They have just established a national record with a gain of a MILLION LINES IN SIX MONTHS—from July 1 to December 31. Two-fisted he-men. A great gang to have around. Tomorrow many of them will be Hearst advertising executives, business managers and publishers. Right now their only concern is to gain ANOTHER MILLION LINES during the next six months. AND THEY WILL DO IT!

It takes a great staff to sell a MILLION-LINE GAIN. It takes a great newspaper to make it possible. The Baltimore merchants like THE NEWS. It's the good News to them.

Business has been good in Baltimore in 1929. It is going to be better in 1930 for two reasons: 1, Baltimore's business men are alert and progressive, and 2, they are going to use more space than ever in THE BALTIMORE NEWS. THE NEWS will be their bread and butter advertising medium this year.

A GOOD NEWSpaper sells advertising and it sells circulation, too. THE NEWS averaged 160,000 in November, and then, just to show it wasn't an accident, this grand-old paper came back and did another 160,000 in December. These Baltimore people are funny. THE NEWS is their preferred paper and they just will buy it. If this circulation increase keeps up, heaven help our budget this year. Our news print requirements will be staggering.

This circulation and this million-line gain in six months may interest national advertisers and agencies. A million-line gain in six months is a lot of lineage. 160,000 average for December is a lot of newspapers. It means complete reader and local advertiser acceptance. Any of Rod Boone's boys will gladly get together on the matter of schedules. And, speaking of schedules, THE BALTIMORE NEWS doesn't sort its customers. A national advertiser pays the national rate regardless of his location. Local national advertisers pay THE NEWS the national rate. THE NEWS is the only Baltimore paper that insists upon this little point of ethics and fairness. National advertisers in THE NEWS don't meet rate competition. And the cover charge is low in THE NEWS. No forced combination. Just one rate for one newspaper, and THE NEWS is big enough to do a job! It's the only paper you need—the Boone man will explain that.

National advertisers should be interested in a Million-Line-Gain Newspaper. It proves a good market and a good newspaper. Baltimore will be a good market in 1930, and THE NEWS will gain another million lines during the next six months.

THE BALTIMORE NEWS

Largest Daily Circulation South of Philadelphia

REPRESENTED NATIONALLY BY THE RODNEY E. BOONE ORGANIZATION

CRUGER'S, INC.
581 FIFTH AVENUE, NEW YORK
(Between 47th & 48th Sts.)
IMPORTERS OF MEN'S FURNISHINGS

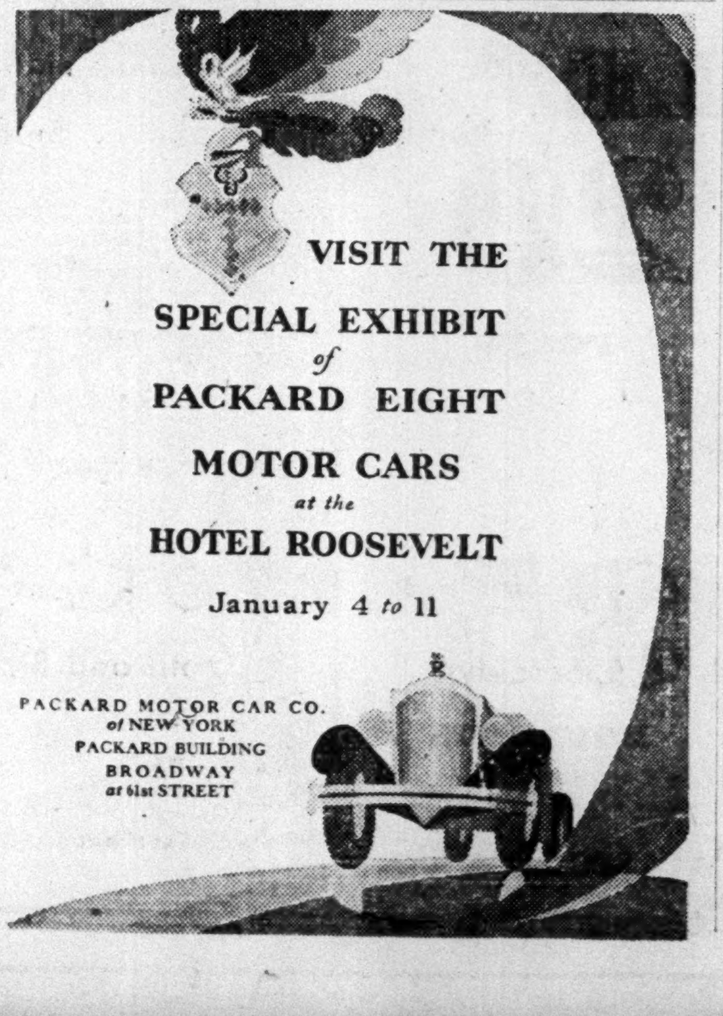
Retiring From Business

Announcing NEW and MORE DRASTIC REDUCTIONS!

PRICES NOW DOWN 40 to 50%

		Formerly	NOW
Overcoats:	Navy-blue Chinchilla	$62.50	$39.50
	Oxford Grey, Velvet Collar Chesterfield style	80.00	43.50
	Navy-blue Chinchilla	85.00	46.50
	100% Camel's Hair	110.00	69.50
Dressing Gowns--flannel, plain shades contrasting piping		27.50	16.75
Silk Dressing Gowns		35.00	19.95
Novelty French Dressing Gowns		125.00	62.50
Imported Golf Hose		6.00	2.95
Neckties of Imported Foulard Silk		2.50	1.25
Neckties of Spittlefield Silk		4.00	2.15

ENGLISH FOOTWEAR
Third Reduction on LOTUS LANDCRAFT BRITISH FOOTWEAR
Formerly $18.00 NOW $12.50 Formerly $15.00 NOW $11.50



ADVERTISEMENT.

CIVIL SERVICE EXAMINATIONS

Applications received at Room 1400, Municipal Building, Manhattan.

The CITY RECORD, published by the City of New York, contains full particulars in relation to all examinations. Issued daily, except Sundays and holidays. Ten cents a copy; $20 a year. 378 West Broadway, Manhattan.

STENOGRAPHER AND TYPEWRITER, GRADE 2.

Applications close 4 p. m., Jan. 16. Minimum age 17. Subjects: Transcription, Spelling, Letter. Duties: To take dictation, prepare typewritten transcripts of the same and to perform incidental clerical work. Requirements: Candidates must be able to take and transcribe dictation at the rate of 100 words per minute. Candidates must furnish their own notebooks, typewriting machines, pens and ink. Salary: Grade 2, $1,200 to $1,800. Vacancies occur frequently in the various departments.

INSTITUTIONAL INSPECTOR, GRADE 2.

Applications close 4 p. m., Jan. 16. Subjects: Experience, Duties, Oral. Duties: To inspect charitable institutions supported by or receiving money from the City of New York, including child-caring institutions, placing-out agencies, boarding-out agencies and boarding homes, industrial schools, reformatories, homes for the aged, and hospitals, both public and private. Inspections will cover every phase of inspectional work, including equipment, sanitation and institutional management. Requirements: Candidates must have had at least one year's experience in inspecting or investigating institutions of the character mentioned; or experience in other positions tending to give them an intimate knowledge of institutional management. They should be familiar with current practice in the construction, equipment, sanitation and physical operation of institutions. They should also be familiar with approved educational and recreational methods in child-caring institutions. Eight vacancies in the Department of Hospitals at $1,900. Others occur from time to time. Institutional Inspectors are also employed by the Department of Public Welfare.

INSPECTOR OF STEEL (MILL INSPECTOR) GRADE 3.

Applications close 4 p. m., Jan. 16. Subjects: Experience, Technical. Duties: To inspect steel during rolling and to supervise physical tests in various stages of operations throughout the mill; to keep all records and make necessary reports. Requirements: Candidates must have had at least two years' experience as mill inspector, or as foreman or superintendent in a steel mill. They must be able to read, interpret and apply specifications for rolled steel in fabrication. Salary: $2,160 to $2,760. Several vacancies in Board of Transportation.

CRIME PREVENTION INVESTIGATOR, (FEMALE), POLICE DEPARTMENT.

Applications close 4 p. m. Jan. 14. Minimum age 25; maximum age 40. Subjects: Experience, Duties, Oral. Duties: To investigate conditions that make for delinquency and to suggest remedial measures therefor; to do case work, especially among women and minors; to prepare reports, statistical and general, of the findings resulting from investigations; to formulate plans, under supervision, for ways and means to prevent crime and to put these plans into effect; to perform such other duties as the Commission of Police may direct. Requirements: Candidates must have at least 5 years' actual, practical, recent and continuous experience as a paid social service worker or investigator, psychologist or psychiatrist in any of the following: (1) Correctional, educational or social agencies dealing with delinquent children or wayward minors; (2) Public or quasi-public agencies engaged in research and case work on social service problems, or in the investigation of community conditions that make for delinquency. Graduation from a recognized college or university will be accepted in lieu of two years of any of the above types of experience. Graduation from a high school course of four year length is required. Special consideration will be given for courses completed with credit in a recognized school of social work. Candidates should have a thorough practical understanding of social and economic problems, and knowledge of the public and private social agencies available for their solution. Twenty-five (25) vacancies at $3,000.

ATTENDANT (MALE) GRADE 1, (INCLUDING BRIDGE TENDER, CARETAKER, MESSENGER AND WATCHMAN).

Applications close 4 p. m. Jan. 16. Minimum age 21. Subjects: Duties, Arithmetic, Handwriting. Salary $1,200 to $1,800. Usual salary on appointment $1,600 and $5 a day for temporary or seasonal service.

PSYCHOLOGIST.

Applications close 4 p. m. Jan. 16. Subjects: Experience, Duties, Practical Test. Duties: The giving of standardized mental tests; conducting psychological studies of children and adults; acting as examiner of mental defect in connection with commitments. Requirements: At the time of appointment, candidates must conform with the requirements of a qualified psychologist or examiner of mental defect, as set forth in Chapter 426 of the Laws of 1927. In accordance with this law, a qualified psychologist must show two full years of post-graduate study at an incorporated university or college, and three years of actual clinical experience, certified to by a judge of a court of record. Two vacancies in the Department of Hospitals at $1,560 and $1,800. Others occur from time to time.

DENTAL HYGIENIST (FEMALE).

Applications close 4 p. m. Jan. 16. Minimum age 19 years. Subjects: Experience, Duties, Practical and Oral Test. Duties: To remove deposits, accretions and stains from the teeth of school children and to give instructions in oral hygiene. Requirements: In order to be admitted to the examination, candidates must be graduate dental hygienists or graduate dentists of a school of recognized standing. Before appointment candidates must be licensed as dental hygienists or as dentists by the Board of Regents of the State of New York and must present their licenses to the Commission before their names will be certified. Usual salary is $960, part time service. Vacancies occur from time to time in the Department of Health.

CHIEF MARINE ENGINEER.

Applications close 4 p. m. January 16. Minimum age 25 years. Subjects: Experience, Technical, Practical. Duties: To supervise and direct below-cost crew; to be responsible for care, maintenance and operation of all power machinery, auxiliaries and boilers, heating and lighting equipment, etc., for the ferry boats in the City service; to perform all duties of inspection officer below deck; and to watch operations in dry dock repairs when so assigned. Requirements: Candidates must present a Chief Marine Engineer's license which has been issued at least one year prior to the date of filing application. Candidates must have had at least three years' experience as Marine Engineer. License must be presented at time of filing application. Salary: $2,900. Vacancies in the Department of Plant and Structures.

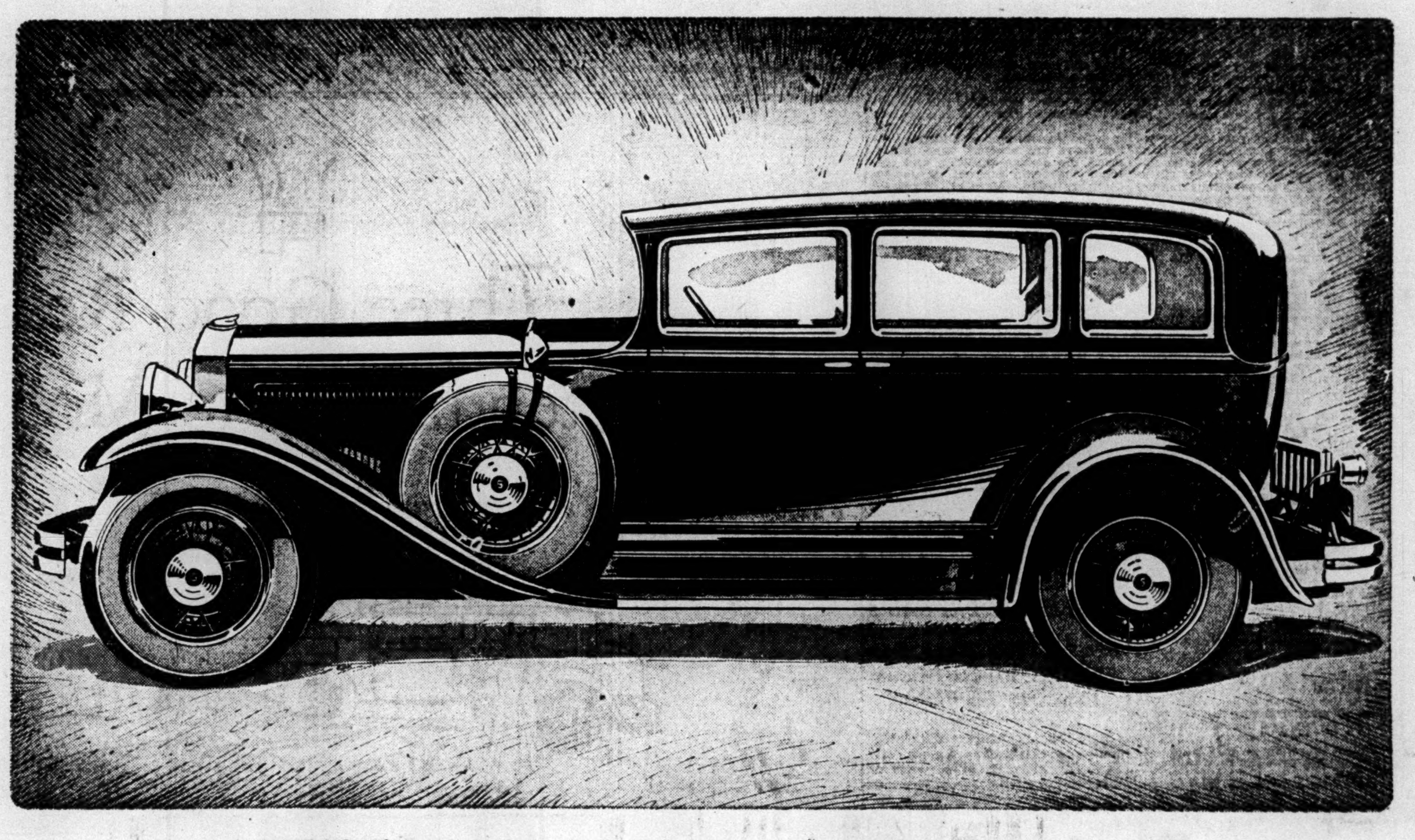
MATRON (Prison Service).

Applications close 4 p. m. Jan. 16. Minimum age 25; maximum age 40. Subjects: Duties, Oral and Physical examination. Duties: To guard, discipline and care for inmates of correctional institutions. Candidates may also be required to instruct and supervise groups of inmates. Requirements: Candidates should have a common school education or its equivalent. Applicants will be required to submit with application a transcript of the records of the Bureau of Vital Statistics, showing the date of birth, or in lieu thereof, an authenticated transcript from the records of the church in which they were baptized, or other satisfactory proof. Applicants must be not less than 5 feet, 5 inches in height and at this height must weigh 130 pounds. The use of eyeglasses will not be permitted. A circular giving a detailed account of the medical and physical standards required will be issued with applications. Salary: $1,760, on appointment. Vacancies occur from time to time in the Department of Correction.

MUNICIPAL CIVIL SERVICE COMMISSION, Abraham Kaplan, President; Ferdinand Q. Morton and John J. Keller, Commissioners. Martin A. Healy, Secretary.

DISCRIMINATING EMPLOYERS depend upon the Help Wanted and Situations Wanted columns of The New York Times for efficient help. If you are looking for a competent person as an executive or in any other capacity, or if you are a trained worker seeking employment, consult these columns.—Advt.

STUDEBAKER'S newest Eights are seasoned Eights!



President Eight State Sedan—six wire wheels and trunk rack standard equipment—$1975 at the factory. Bumpers and spare tires extra

STUDEBAKER, Builder of Champions, triumphantly enters its third year of eight-cylinder manufacture with eights that are new to the very moment, in style and in major refinements . . . eights that are seasoned in service and success . . . eights that hold the greatest world and international records, and more American stock car records than all other makes of cars combined.

Such proved performance—such certainty of sound and enduring construction—obtainable in motor cars so graceful, so smart, so perfectly appointed as the new Studebaker Eights—make car-buying a simple matter of picking one of Studebaker's three great Straight Eights.

World Champion President, Commander or Dictator—choose as your purse or preference dictates. Back of each the 78-year-old name and fame of Studebaker towers like a very bulwark of reassurance—a pledge of motoring satisfaction.

ONLY IN A STUDEBAKER can you obtain Champion Straight Eight Performance, plus—

The New Burgess Power-Conserving Muffler—pioneered by Studebaker

Frictionless Ball Bearing Spring Suspension—also pioneered by Studebaker

Hydraulic Shock Absorbers—controlling action of long semi-elliptic springs

Automatic Radiator Shutters— controlled by thermostat

Four-wheel Brakes—which stop in less than half the distance required by safety codes

Lanchester Vibration Damper—giving marked smoothness to power flow

Clutch Torsional Damper—smooth clutch action

Air Cleaner, Oil Filter and Gasoline Strainer—insuring efficient engine operation

Duplate Non-shatterable Glass—safety from flying glass

One-Piece Steel-Core Steering Wheel—thin grip, more convenient and safer

Adjustable Front Seat and Steering Column—tailor-made comfort

Cam-and-Lever Steering—featherweight control aided by Timken bearings

Valve Spring Damper— an ingenious device originated by Studebaker, increases valve spring life

Double-drop Frame—costlier, but safer

Bodies Steel-Sheathed over Hardwood Foundation—the accepted fine car coachcraft

Thrifty Performance—low in gasoline consumption, high in resale value

Style which interprets championship spirit

Dictator Eight . . . . $1195 to $1395
Commander Eight . . . . . . $1495 to $1845
President Eight . . . . $1765 to $2495

Studebaker also builds three lines of champion sixes at lower prices: The Dynamic New Erskine, $895 to $1095; The Dictator Six, $1045 to $1295; and The Commander Six, $1345 to $1575.

PRICES AT THE FACTORY

THE STUDEBAKER CORPORATION OF AMERICA

Bedford Ave. at Sterling Pl., Brooklyn — 70th and Broadway, Manhattan — 92-31 166th St., Jamaica

BROOKLYN
6001 Fourth Ave.
1335 Flatbush Ave.
298 Flatbush Ave.
1123 Avenue Q
1462 Eastern Parkway
1460 Bushwick Ave.
5502 New Utrecht Ave.
Liberty Motor Sales Corp., 860 Liberty Ave.
Larry Friedman, Inc., 643 Bushwick Ave.
Mar-Gil Motor Sales Corp., 1802 Avenue U

MANHATTAN
75 Fulton St.
1806 Broadway at 59th St.

BRONX
354 E. 149th St.
650 E. Fordham Road
W. H. Motors, Inc., 283 Mott Ave. at 139th St.
Studebaker Bronx Corp., 2376 Grand Concourse
Studebaker Bronx Corp., 2725 E. Tremont Ave., in Westchester Village

QUEENS
98th St. and Jamaica Ave., Woodhaven
Cornelia St. and Myrtle Ave., Ridgewood
752 Fresh Pond Road, Glendale
216-24 Jamaica Ave., Queens Village
Continental Ave., Queens Boulevard, Forest Hills

10,171 EXHIBITS

of new merchandise for your selection

THE widest collection of merchandise the world has ever seen! The great Leipzig (Germany) Trade Fair, March 2 to 8. Engineering, Building Material and Equipment Fair, March 2 to 12.

The choice merchandise of manufacturers from 21 different countries!

Last Spring 165,000 buyers from 72 countries found such values in the Fair's show palaces that they left with over half a billion dollars worth of goods.

Plan now to visit the Spring Fair, March 2 to 8. It will spark you up with new ideas.

Write to the New York office for information about free German visa, arrangements for transportation and living accommodations—special courtesies by the Fair to make your trip not only profitable and enjoyable but also inexpensive. The Leipzig Trade Fair, Inc., Dept. NYT-16, 11 West 42d St., N. Y. C.

LEIPZIG TRADE FAIR

LA VIE MODERNE!

Beaux-Arts
307 310 East 44th St.
Apartments, Inc.
3 blocks from Grand Central.

Continental in design and atmosphere—typically American in modern comfort—the most complete homes you have ever known at

$73 Monthly

Upwards—Unfurnished.
Also 2 and 3 room suites. See them now

Branch office on Premises
Tel. Murray Hill 5521

Management of
Douglas L. Elliman & Co.
15 East 49th Street, Plaza 9200

MEMENTO HUNTERS THRONG NEW HOTEL

"First Nighters" at New Yorker Took Silver, Coffee Pots and Even Lamps, Manager Says.

TELEPHONE SETS MISSING

Hangers, Towels, Salt-Shakers and Ash-Trays Add to Record Loot of Souvenir Seekers.

Hotel openings more than any other event will stir the sporting blood of souvenir hunters, hotel managers assert, maintaining that hotel "first-nighters" never fail to respond in flocks to the lure of an opening when even the greatest precaution fails to check the fervor of the hunt.

All records were broken, however, at the opening of The New Yorker, the management reported yesterday.

While the exact number of a great variety of missing articles will not be known until the first monthly inventory, the total loss will exceed everything in the past history of hotel openings, according to Ralph Hitz, general manager of the hotel.

The greatest loss was in flat silverware, of which an enormous number of pieces were carried away.

Undaunted by the less suitable sizes of salt-and-pepper sets, sugar bowls, silver ashtrays and other serving silver, these too were stuffed into pockets and bags by the hundreds, he said. Even some of the large pots and soup bowls were "adopted" by first-nighters.

The vanishing act of souvenir magicians was not so frequent by way of room service, it was disclosed. A careful checking system prevented heavier losses through that channel. But the new towels were much in favor, according to Edgar C. Schill, assistant manager, who said that the attractive new bedspreads, blankets and bath mats escaped souvenir hunters only by reason of their conspicuous labeling.

A check-up of rooms revealed the loss of several telephones and adjustable pads, dozens of leather-bound folded writing maps, a boudoir lamp and a collapsible bench. The record by numbers lost went to a new-type clothhanger equipped with a fastening device.

While such losses are always expected by hotel managements, a practice of using special sets of cheap plate-silver during "souvenier hunters' seasons" has been adopted by various hostelries. Others employ more drastic though perhaps less effective methods of engraving each article "Stolen from Hotel ——" or less offensively "Property of Hotel ——.

That New York is easily leading among souvenir hunters of the country is the opinion of Mr. Hitz. Persons in smaller towns are apt to be better known and hence more self-conscious in public places, while New Yorkers lose their identity as soon as they mingle with the crowds, he explained.

Only some souvenir hunters are actuated by the impulse for gain, however, Mr. Hitz believes. Many of them are respectable citizens who mean no harm in carrying away souvenirs from notable events, he said.

How little thought is given to the value of the things so appropriated was revealed, he said, by the fact that quite a number of first-night guests were unabashed in openly requesting permission to take a silver tray, a silver bowl or other valuables.

TO GET RIOT CASES TODAY.

Cayuga Grand Jury Expected to Indict Slayers of Auburn Keeper.

AUBURN, N. Y., Jan. 5 (AP).—A grand jury sitting here tomorrow will be asked to return indictments against Auburn prison convicts for the murder of Principal Keeper George A. Durnford on Dec. 11 and for the riot of that day.

It is not likely that the trials of the prison cases will get under way until the second week. As soon as the convicts indicted are arraigned and attorneys assigned to defend them, by Justice Cunningham where relatives do not provide them, the march of justice will be rapid.

GIVE $95,000 TO TEACH CHILDREN JEWISH FAITH

Contributions to Education Group Announced at Dinner of 800 Addressed by James Marshall.

Contributions amounting to between $95,000 and $100,000 for the education of Jewish children in the Jewish faith and traditions during 1930 were announced last night at the sixth annual dinner of the Jewish Education Association at the Biltmore.

More than 800 guests attended the dinner and heard James Marshall, who succeeded his father, the late Louis Marshall, as chairman, plead for the "democratization of Judaism" and an opportunity for every Jewish child to partake of Jewish culture. It was Mr. Marshall's first public appearance in Jewish communal affairs. Other speakers who reiterated his appeal for the continued support of Jewish education in America were Felix Warburg, Israel Unterberg, president of the association, and Mrs. Gabriel Hamburger, chairman of Ivriah, the women's division of the association.

"In America, for a generation or more, we have permitted the wisdom of Judaism to flow out of our lives and have been content to know that in a few institutions of higher learning there are scholars who understand the Jewish tradition and can trace the main current of Jewish thought," Mr. Marshall declared. "The result has been that our generation is uncertain of its Judaism; does not understand the significance of Jewish history, and suffers a sense of insecurity. The defect of the young will go on so long as we segregate the culture of Israel in theological seminaries and until we afford an opportunity for every Jew to partake, to some degree, in our culture."

Among the larger contributions for carrying on the work of the association were the following: Estate of Israel Milier, $15,000; Felix M. Warburg, $10,000; Ivriah, $10,000; Mortimer Schiff, $5,000; Joseph Leblang, $5,000; Israel Unterberg, $5,000, and Arthur M. Lamport, $5,000.

Other speakers were Bernard Semel, honorary secretary of the association; Jonah J. Goldstein, chairman of the campaign committee; and two children, Louis Finkelstein, of the Hebrew School of Williamsburg, and Dora Buchwald, of Talmud Torah Anshe Zhitomir, both 10 years old, who have been winners of association prizes for the past four years.

NINE SEIZED BY POLICE IN WEST SIDE DRY RAIDS

Detectives Visit Places From 15th to 71st St.—Two Prisoners Threaten to "Tell Whalen."

Nine arrests on charges of violating the prohibition laws were made early yesterday morning in a series of raids on the west side from Fifteenth Street to Seventy-first Street by Detectives Carberry and O'Neill of Inspector Daniel J. McAuliffe's staff.

Those arrested and the places where the arrests were made were given out as follows:

Dan Kelly, at 64 West Seventy-first Street.
William Lawler, at 502 Eleventh Avenue.
Donald Marsin, at 430 West Forty-third Street.
James Manion, at the Ranger Club, 156 West Fifty-fourth Street.
Leonard Mires, at 557 West Fifty-seventh Street.
Joseph Brickler, at 356 West Fifteenth Street.
John McQuillan, at 500 Eleventh Avenue.
Harry Fox and Michael Costa, at the Raleigh Inn, 32 West Thirty-eighth Street.

For alleged possession of half a pint of whisky, James H. O'Donahue, a broker's clerk, of the Hotel Martinique, was held after he and a companion had received suspended sentences yesterday from Magistrate Goodman in the west side court for disorderly conduct.

O'Donahue and Gene Kilrain, also a broker's clerk, of 118 West Seventy-third Street, were arrested by Patrolman Louis Schmidt at Seventy-first Street and West End Avenue after a row in an apartment house vestibule. Patrolman Schmidt said he tried to get the two to leave, but they refused and threatened to "tell Commissioner Whalen." He said he then locked them up.

RAISED TO HIGH POST IN SALVATION ARMY

Colonel Edward J. Parker Is Named National Secretary by Commander Booth.

BECOMES HER CHIEF AIDE

Was in Charge of Organization's Social Service Work in France During War.

Colonel Edward J. Parker, chief secretary of the Eastern Division of the Salvation Army in the United States, has been appointed national secretary of the organization. Miss Evangeline Booth, Commander, made this announcement yesterday at the national headquarters, 853 Broadway.

Paul Parker Photo.
COLONEL EDWARD J. PARKER.

Colonel Parker thus becomes chief aide to Commander Booth, succeeding Colonel Walter Jenkins, who retired, having attained the age limit. Colonel Parker is promoted to the rank of Lieutenant Commissioner, the second highest rank in the organization.

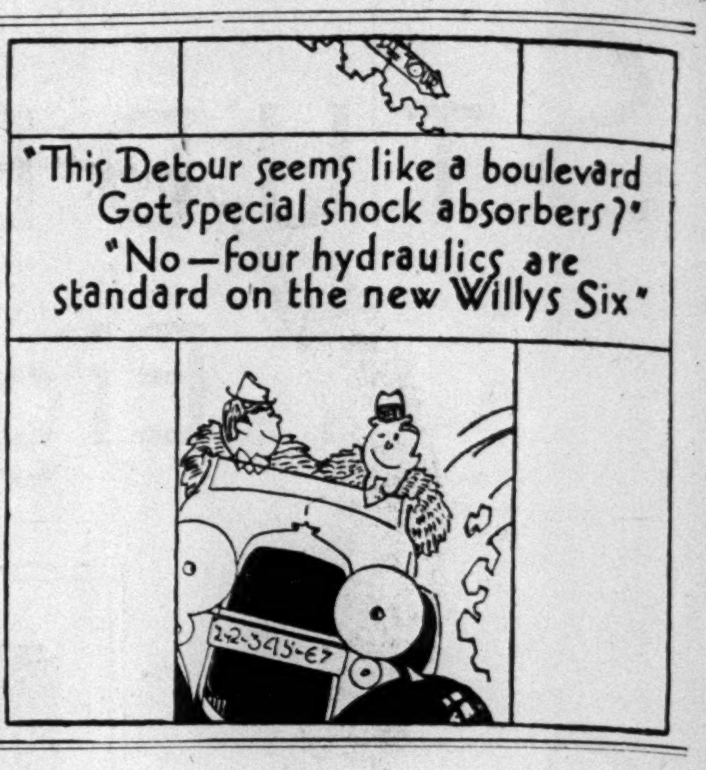
The wife of Colonel Parker is the head of the League of Mercy, a body of volunteer workers who visit the city hospitals and institutions.

When America entered the World War, Commander Booth appointed Colonel Parker as secretary for war work. He went to the front in France just after the Chateau-Thierry drive, and returned to this country just prior to the signing of the armistice.

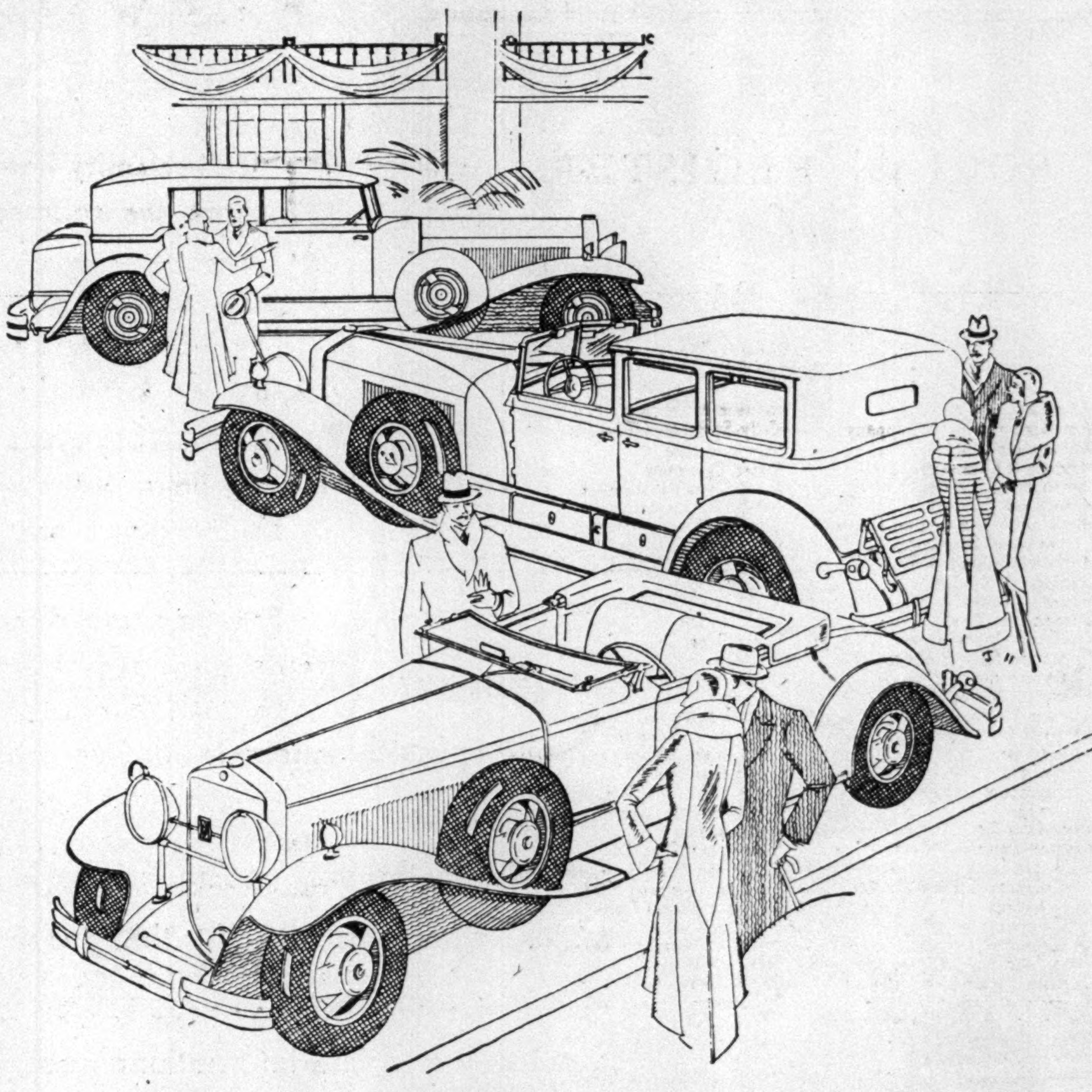
Following the World War he was appointed a member of the graves registration committee by Secretary of War Baker.

Having received his commission to Salvation Army officership in 1885, entering the Army from his native city of Elgin, Ill., the Colonel enjoys the longest record of consecutive service of any American-born Salvation Army officer.

As a result of the plans worked out and directed by Colonel Parker for the salvage of waste paper and discarded household material, this department has become self-supporting. It is this branch of the work that gave rise to the slogan, "A man may be down, but he's never out."



Three Good Reasons For Attending The Motor Car Show



CADILLAC V-8
LA SALLE V-8
CADILLAC V-16
(*Sixteen-cylinders—first showing*)

Three cars built in the same highly specialized shops and by the same experts in precision manufacture . . . All three drawing from the same rich sources—General Motors, Cadillac, Fisher and Fleetwood . . . All three profiting by 27 years of exclusive devotion to the creation of the finest possible motor cars. . . . Cadillac Motor Car Company, Division of General Motors.

UPPERCU CADILLAC CORPORATION
70 Columbus Ave., 62nd to 63rd Street at Broadway
PERMANENT SALON, 10 EAST 57th STREET
Brooklyn Bronx Newark New Rochelle White Plains
Yonkers Great Neck Bridgeport Poughkeepsie

Have your car painted or stored this winter

IF YOU'RE taking your car out of circulation this winter, store it with us—in the fire-proof, heated Ford Motor Company Building, just across the 59th Street bridge in Long Island City. The charge for inactive storage is $15 a month, for ALL MAKES OF CARS. Your car will be jacked up, tires deflated, water and gas drained, nickel parts coated with oil to preserve them, battery removed and placed on live storage.

You can have your car painted, too, by the Ford Motor Company for a very reasonable charge. Our paint shop is equipped for the finest custom jobs.

Phone Stillwell 6400, or Circle 7520.

Available also for day storage, 75 cents

FORD MOTOR COMPANY
Jackson Avenue and Honeywell Street
Long Island City

COME IN—

the water's fine!

The

SOCIAL REGISTER *of* AMERICAN BUSINESS

A partial list of Important Advertisers in The American Weekly during 1928 and 1929.

Aladdin Co., The
American Radiator Company
Anheuser-Busch, Inc.
Armour & Company
Armstrong Cork Co.
Associated Oil Co.
Association of American Soap and Glycerine Producers, Inc.
Auburn Automobile Co.
Babbitt, B. T., Inc.
Bauer & Black
Borden Co., The
California Fruit Growers Exchange
Carnation Milk Products Co.
Champion Spark Plug Co.
Chevrolet Motor Co.
Chicago Engineering Works
Chrysler Corporation
  Chrysler
  DeSoto
  Plymouth
  Dodge
Coca-Cola Co.
Colgate-Palmolive-Peet Co.
  Super Suds
  Colgate's Ribbon Dental Cream
  Palmolive Soap
Congoleum-Nairn Inc.
Corn Products Refining Co.
Cudahy Packing Co., The
Daggett & Ramsdell
Davis Co., R. B. (Cocomalt)
Detroit White Lead Works
De Vry Corporation
Eastman Kodak Co.
Elgin National Watch Co.
Eugene Ltd.
Fisher Body Corp.
Fleischmann Company, The
Florida Citrus Growers
Forhan Company
General Foods Corp.
General Motors Corp.
General Petroleum Corp.
Gilbert Co., The A. C.
Glemby & Sons Co., Inc., S.
Goldman, Mary T.
Goodyear Tire & Rubber Co., Inc.
Gorton-Pew Fisheries Co., Ltd.
Hall & Ruckel, Inc.
Hannibal Pharmacal Co.
Heinz Co., H. J.
Hills Bros.
Hohner, Inc., M.
Horlick's Malted Milk Corp.
Hudson Motor Car Co.
Ingersoll Watch Co., Inc.
International Shoe Co.
Jell-O Co., Inc., The
Jell-Well Dessert Co.
Jergens Co., The Andrew
Johnson & Johnson
Kelly-Springfield Tire Co.
Kissproof, Inc.
Kotex Company
Kraft-Phenix Cheese Co.
Lambert Pharmacal Co.
Larus & Bro. Co. (Edgeworth)
Leeming & Co., Inc., Thos.
Lehn & Fink Products Co.
  Pebeco
  Hind's Honey & Almond Cream
Lever Bros. Co.
  Rinso
  Lifebuoy
  Lux
Liggett & Myers Tobacco Co.
  Fatima Cigarettes
  Granger Rough Cut Tobacco
  Chesterfield
Lipton, Inc., Thomas J.
Lorillard Company, P.
Luden's, Inc.
Manhattan Soap Co.
McKesson & Robbins, Inc.
Mennen Company, The
Merlin Products Corp.
National Carbon Co., Inc.
National Retail Furniture Ass'n
Newman & Sons, Inc., I.
Pacific Coast Biscuit Co.
Parfumerie Melba, Inc.
Park & Tilford (Tintex)
Parker Pen Co., The
Pepsodent Co., The
Pet Milk Sales Corp.
Plough, Inc.
Pond's Extract Company
Premier Malt Sales Co.
Princess Pat Ltd.
Procter & Gamble
Schnefel Bros., Inc.
Scholl Mfg. Company
Sellers & Sons Co., G. I.
Sherwin-Williams Co., The
Simmons Co., The
Snider Packing Corp.
Southern Cotton Oil Co.
Stanco Inc. (Nujol)
Union Oil Co. of California
United Remedies Corp.
United States Rubber Co.
Vanity Fair Silk Mills
Vantine & Co., Inc., A. A.
Vivaudou, Inc., V.
Wander Co., The
Warner & Co., Wm. R., (Sloan's)
Washburn Crosby Company
Watkins Co., The R. L.
Welch Grape Juice Co.
Willys-Overland, Inc.
Wrigley Jr. Company, Wm.

What $16,000 *buys in The American Weekly*

A full page in color nearly 3 times as big as any other magazine page in the world.

6,000,000 families at a cost of less than ⅓ cent per family.

The attention of the entire family instead of a single buying factor.

THE calamity howlers would have us believe the country is headed straight for the bow-wows and that quota will be a mighty rare bird in 1930.

That kind of talk might disconcert a novice, but we know the old timers, with clear heads and steady eyes are going right out after the bag limit.

There were 58 new users of color page advertising in The American Weekly during 1929.

The American Weekly will carry more advertising and show a greater circulation during 1930 than during any previous year in its history.

Twelve additional new advertisers have already bought color page space in The American Weekly for 1930 and advance orders for 1930 are hundreds of thousands of dollars ahead of what they were last year at this time.

This, despite the fact that during 1929 this great magazine broke all lineage records and passed the six million circulation mark, the record circulation for all publications for all time.

This marks the third consecutive year for advertising lineage and circulation increases and *1930 will be the fourth record year.*

The astonishing thing is not that The American Weekly has registered the largest gains in the entire magazine field, but that even more advertisers have not seen the cold logic of using this publication as a major medium.

Business is not going to the bow-wows, but the wise old timer is going to use the maximum load and a full choked barrel.

Think of it! For $16,000 you can buy a color page in The American Weekly—a page nearly three times the size of any other magazine page—and reach one-fourth of the entire buying population of America!

For The American Weekly is read by more than 6,000,000 families located in the country's richest buying centers and you can reach this tremendous market at a cost of less than ⅓ cent per family.

How can you invest your 1930 advertising dollars more effectively than to spend them for space in the medium that reaches the most people, and the best people, at the lowest cost?

Run your eye down the list of advertisers who have come to this conclusion.

Come in, the water's fine!

The month of December, 1929, was the greatest month in volume of orders received in the history of The American Weekly.

THE AMERICAN WEEKLY

Greatest Circulation in the World

Main Office: 9 East 40th Street, New York City

Branch Offices: WRIGLEY BLDG., CHICAGO . . . 5 WINTHROP SQUARE, BOSTON . . . 753 BONNIE BRAE, LOS ANGELES . . . 222 MONADNOCK BLDG., SAN FRANCISCO
12-231 GENERAL MOTORS BLDG., DETROIT . . . 1138 HANNA BLDG., CLEVELAND . . . 101 MARIETTA ST., ATLANTA

SAYS VITALE FREED A CONFESSED THIEF

Continued from Page 1, Column 7.

have the stenographic transcript of the Fawcett matter some time today.

Mr. C. Burlingham said last night that Mr. Whalen's letter had not reached him. He had no comment to make and pointed out that the letter no doubt would be referred to the committee which is now studying charges against the Magistrate.

The letter to the Bar Association was as follows:

Jan. 4, 1930.

Mr. Charles C. Burlingham,
president,
New York Bar Association,
27 William Street,
New York City, N. Y.
Dear Mr. President:

Pursuant to our arrangement the following information is forwarded to you for the benefit of the Bar Association's inquiry into the conduct of Albert H. Vitale, City Magistrate.

About 5:00 P. M., Aug. 8, 1928, a thief entered premises 2,461 Jerome Avenue, the Bronx, a coffee store, and stole from the cash drawer the sum of $79.43.

The actual theft of the money was witnessed by Walter Krakaur of 2,463 Jerome Avenue, the Bronx, who immediately set up the cry "Stop thief, police," and attracted the attention of the owner of the store, Joseph C. Harth, in time for him to observe the thief leaving his premises, 2,461 Jerome Avenue. Messrs. Harth and Krakaur immediately gave chase while shouting "police." The attention of Policeman Richard Hannigan, Shield 12082, attached to the Traffic Precinct B, and assigned to traffic post 14, the intersection of Fordham Road and Jerome Avenue, gave chase and captured the thief in front of the apartment house, 2,471 Davidson Avenue.

Says Prisoner Admitted Theft.

Policeman Hannigan immediately placed the thief under arrest and brought him back to the store at 2,461 Jerome Avenue, from which the money had been stolen. Joseph C. Harth, owner of the coffee store, and Walter Krakaur, owner of delicatessen store, a next door neighbor, both identified the prisoner as being the person who had stolen the money from the cash drawer. The prisoner was searched and Officer Hannigan found on his person the sum of $79.43. Prisoner was later identified as Charles Fawcett, Hotel DeFrance, 142 West Forty-ninth Street. Prisoner Fawcett admitted the theft in the presence of Joseph C. Harth, Walter Krakaur and Policeman Richard Hannigan, stating that he was broke and needed the money.

The prisoner was arraigned before the desk officer at the Twenty-sixth Precinct station house and charged with petty larceny. The prisoner was then arraigned in the Tenth District Magistrates' Court before Magistrate Gottlieb and held on $1,000 bail for examination on Aug. 13, 1928, Eighth District Magistrates' Court.

Prior to the arraignment of the prisoner in the Eight District Magistrates' Court the complaining witness (Charles C. Harth) and arresting officer (Richard Hannigan), while seated in a restaurant at the southwest corner of Fifty-seventh Street and Third Avenue, were approached by one Frederick Kaplan, Trafalgar 3800, attorney for Prisoner Fawcett, and asked what was going to be done about the case. The complaining witness, Harth, stated that he was going to press his charge of larceny; whereupon Attorney Kaplan advised the officer and complaining witness as follows: "I have been sent over here by Arnold Rothstein to defend this prisoner."

Charges Vitale Freed Him.

The prisoner was arraigned in the Eighth District Magistrates' Court Aug. 13, 1928, before Magistrate Vitale. The judge listened to the testimony of Joseph C. Harth and Walter Krakaur and without listening to the testimony of the arresting officer, to whom the prisoner had made a statement of guilt in the presence of two witnesses, discharged the defendant, pronouncing him "not guilty."

The following day Joseph C. Harth, the complainant, visited the court and demanded the return of his money. Judge Vitale issued and signed an order on the Property Clerk, Police Department, directing the return of $79.45 to the complainant, Joseph C. Harth.

Policeman Richard Hannigan, Joseph C. Harth and Walter Krakaur were examined on Saturday night, Jan. 4, 1930, and all three made affidavits setting forth the facts in the case which I have briefly outlined for your consideration.

I am enclosing herewith photostatic copies of affidavits furnished by Messrs. Hannigan, Harth and Krakaur; also photostatic copies of the arrest record, and photostatic copies of an order issued out of the City Magistrates' Court, Eighth District, dated Aug. 16, 1928, addressed to the Property Clerk, Police Department, as follows:

Sir:

You are hereby authorized and directed to deliver to Joseph C. Hart the property taken from the possession of Charles Fawcett, who was arrested by Officer Hannigan of the Traffic D Precinct, on the 8th day of August, 1928; said property consisting of $79.31 in good and lawful currency of the United States, and being proven on oath before me to be the property of said Joseph Hart.

Respectfully,
A. H. VITALE,
City Magistrate.

The case is of such character that the facts speak for themselves and need no comment from me.

Very truly yours,
GROVER A. WHALEN,
Police Commissioner.

No Record of Lawyer Found.

No record could be found last night of the existence of any lawyer named Frederick Kaplan in New York. The telephone, Trafalgar 3800, is that of an apartment house at 20 West Seventy-second Street. Kaplan was not known there, apartment house employes said. Kaplan's name also was not in the list of attorneys kept by the Bar Association. Rothstein's attorney at the time of his death was Assemblyman Maurice F. Cantor. He could not be reached last night.

It was reported yesterday that Magistrate Vitale would appear before the subcommittee of the Bar Association when it meets Wednesday afternoon. Members of the committee said, however, that they had received no reply to the invitation sent to Mr. Vitale. The meeting is scheduled for 4 o'clock in the Bar Association Building.

Mr. Whalen said yesterday that the whereabouts of Ciro Terranova remained unknown. He had increased the number of detectives searching for Terranova, he declared, and expected to get results within a day or two.

"We have obtained new information about Terranova," he said, "since Inspector Donovan testified last week in the departmental trial of Detective Arthur C. Johnson. We have no criminal charge against Terranova, but we desire to question him on the hold-up of the Vitale dinner.

"We intend to hold him as long as a court will permit us to."

Inspector Donovan testified at the trial of Johnson, a dinner guest who lost his service revolver to the hold-up men and then got it back from Magistrate Vitale, that Terranova had staged a fake hold-up of the dinner in order to gain possession of a "murder contract." This document, according to the inspector, was one whereby Terranova, known as the artichoke king, had agreed to pay a Chicago gunman $20,000 for the murders of Frankie Yale and Frank Marlow. Terranova paid only $5,000, the inspector testified, and the gangster was threatening to give the "contract" to the police.

Dinner Guests Get Hearing Today.

Three men were named as having left the dinner and returned with most of the $5,000 in jewelry and money which the seven hold-up men had obtained. They are Daniel J. Iamascia, John (Zacci) Savino and Joseph Catania, known as "Joethe Baker." They are scheduled to have a hearing this morning on the charge of acting in concert. The hearing will be in the West Farms Court.

District Attorney Chester B. McLaughlin of the Bronx has intimated that he will offer new evidence when the men come up for hearing. He refused to discuss the nature of the evidence. Then men are represented by Caesar B. F. Barra of 2 Lafayette Street, who will fight vigorously for their release.

One alleged member of the hold-up band has been indicted by the Bronx County grand jury. He is Joseph Bravate, who will be arraigned to plead to the indictment some time this week.

RUDICH READY FOR INQUIRY.

Magistrate Says He Willingly Will Go Before Brooklyn Bar.

Magistrate Mark Rudich announced yesterday his readiness to appear at any time before the Brooklyn Bar Association, which has agreed at the request of Mayor Walker to investigate and pass upon his eligibility for reappointment as a Brooklyn magistrate. He said that he was prepared to account for anything done by him in his two years as a magistrate or anything else in his career before that.

"I am pleased," said Magistrate Rudich, who was reprimanded by Chief Magistrate William McAdoo for inefficient handling of charges against two women shoplifters, "that the Mayor has adopted this method of testing my fitness for responsibility. Nothing could be fairer. I am prepared to appear before any body of the Brooklyn Bar Association and am ready to abide absolutely by any decision reached by such a body."

James P. Judge, president of the Brooklyn Bar Association, said yesterday that he would spend this morning consulting the heads of the committees of the association in an effort to determine which committee should conduct the inquiry. He thought that the inferior courts committee of the association might be the body designated.

Mr. Judge said that information would be gathered immediately and the investigation probably would begin Tuesday morning, with a possibility of hearings starting either Tuesday or Wednesday.

Industrial Education's Progress.

Progress in industrial education during the past year was characterized by an expansion of the programs in both industrial-arts and vocational-industrial education, research studies dealing with objectives of courses and methods of instruction, and more adequate provisions for training industrial teachers, says the United States Office of Education. The tendency to include new types of courses in the programs of shop subjects was particularly noticeable. Formerly the conservatism manifested by school officials relative to the introduction of new types of courses into the curriculum of shop subjects made it exceedingly difficult to enlarge the offerings in industrial education.

DR. MOTON RECEIVES $1,000 HARMON AWARD

Negro Educator Is First of His Race to Achieve This Honor—Work of 22 Others Recognized.

Dr. Robert Russa Moton, principal of Tuskeegee Institute in Alabama, is to receive the gold medal and $1,000 honorarium of the Harmon Foundation's biennial award for distinguished achievement in the field of race relations, it was announced by the foundation yesterday. Mr. Moton is the first negro to receive the award.

Fifteen other negroes are to receive awards for achievement in the various fields recognized by the foundation, it was announced. Gold medals and $400 honorariums were given to eight and seven are to receive bronze medals and $100 honorariums.

Dr. Moton, according to the announcement, was at Hampton Institute until he succeeded Booker T. Washington at Tuskegee in 1916. Before that he had been a founder of the Virginia Negro Organization Society. He is now chairman of the executive committee of the Jeannes Fund for rural education among negroes..

The gold medal awards, with $400 honorariums, were made to the following:

JOHN HOPE, in education, president of Atlanta University, which was created in its present form by the merger of Spellman College, Morehouse College, and Atlanta University, the merger having been brought about largely through his efforts.

W. J. HALE, in education, president of the State Agricultural and Industrial College for Negroes at Nashville, Tenn., which has been built up both physically and educationally during the eighteen years of his leadership.

TRUMAN K. GIBSON, in business, of Chicago, who initiated the merger of three negro insurance companies into the Supreme Liberty Life Insurance Company, the merger constituting the greatest consolidation accomplished in its field.

Bishop ROBERT E. JONES, in religion, of New Orleans, where he is a bishop in the Methodist Episcopal Church, and has founded the Gulf Side Chautauqua and Assembly.

THEODORE KENNETH LAWLESS, in science, research and lecture fellow at Northwestern University, Chicago, where he has won for himself recognition as an authority in the field of dermatology.

HARRY THACKER BURLEIGH, in music, of New York City, soloist at St. George's Episcopal Church, lecturer on negro music, and arranger of negro spirituals.

HARRY LAWRENCE FREEMAN, in music, of New York City, composer of the first negro opera, which has been performed by a negro company organized by him, in Denver, Cleveland, Chicago and other places.

WILLIAM H. JOHNSON, in fine arts, of New York City.

Bronze medal awards were made to the following:

JANIE PORTER BARRETT, Peak's Turnout, Va., in education.

JOHN CHARLES CALYBROOK, Proctor, Ark., in business.

A. CLAYTON POWELL, New York City, in religion.

WALTER WHITE, New York City, in literature.

CARL ROSSINE DITON, New York City, in music.

ALBERT ALEXANDER SMITH, Manhasset, L. I., in fine arts.

SARGENT JOHNSON, Berkeley, Cal., in fine arts.

RESOURCES and facilities not equalled in the trade enable Continental Motors Corporation to swing into production on any special motor in the least time and at the lowest cost, quality considered.

CONTINENTAL MOTORS CORPORATION
Offices: Detroit, Mich., U. S. A. Factories: Detroit and Muskegon
The Largest Exclusive Motor Manufacturer in the World

Continental Motors

Auburn
Buick
Blackhawk
Cadillac
Chevrolet
Chrysler
Cord
De Soto
Dodge Brothers
Durant
Essex
Franklin
Graham-Paige

THE VERDICT

Note this list of leading cars. See these cars at the Show. You'll find every one equipped with one or more AC appliances.

It means a great deal—this overwhelming preference for AC Spark Plugs and other AC products. The most conclusive evidence that AC outranks its field. Proved by every test, *standard of the world.*

AC

© 1930, AC Spark Plug Co.

Jordan
Kissel
La Salle
Marmon
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Nash
Oakland
Oldsmobile
Peerless
Pierce-Arrow
Plymouth
Pontiac
Reo
Studebaker

AC-SPHINX
Birmingham
ENGLAND

A C Spark Plug Company
FLINT, *Michigan*

AC-TITAN
Clichy (Seine)
FRANCE

Hudson
Hupmobile

AC SPARK PLUGS
AC FUEL PUMPS
AC AIR CLEANERS
AC THERMO GAUGES
AC AMMETERS
AC SPEEDOMETERS
AC GASOLINE STRAINERS
AC OIL GAUGES
AC OIL FILTERS
AC GASOLINE GAUGES

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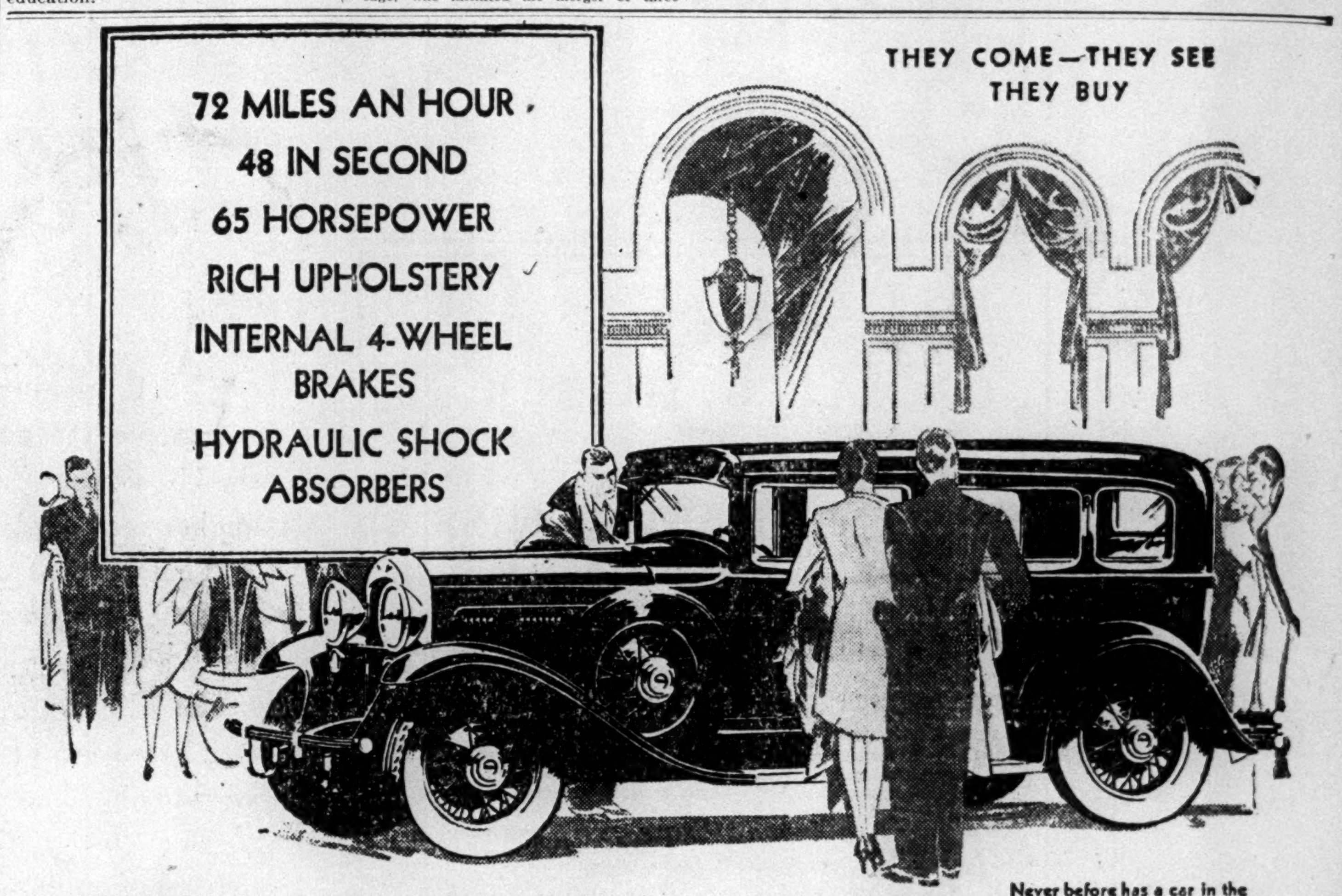


Never before has a car in the Willys Six price class afforded such a high degree of luxurious transportation.

Place your order now for this record value—

THE NEW WILLYS SIX

Beauty, speed and power beyond its price!

Already the Willys Six is hailed by an enthusiastic motoring public as one of the outstanding new car offerings of the year. This spectacular automobile meets the widespread popular demand for a low-priced Six with the external beauty and interior luxury of costlier cars, and with the speed and power development previously found only in cars above the $1000 class.

The low lines—from the trim, narrow radiator to the smartly tailored back—give a graceful streamline effect. The harmonious color combinations reveal a finer concept of tone and dignity for inexpensive cars.

The interiors, with their two-tone broadcloth upholstery, Butler silver-finish hardware and rich woodwork, reflect the faultless taste of master decorators.

In engineering, the Willys Six sweeps beyond all precedent and establishes new high standards for all low-priced cars. Its high-compression motor is rubber-insulated against vibration and develops 65 horsepower, with easily sustained speed of 72 miles an hour—48 miles an hour in second gear for dashing pick-up—hill-climbing ability that will prove a revelation to even the most experienced motorist.

At the same time, this big engine is remarkably economical to operate, achieving exceptional mileage per gallon of gas at the modern cruising speeds of 35 to 45 miles an hour.

Auto Show, Space A-8. Also visit Special Exhibit, Broadway at 50th Street.

SEDAN DE LUXE
DOWN PAYMENT ONLY
$320

Completely equipped. Balance in 12 easy monthly payments. List price $850; Standard Sedan $795; Coach $735; 2-pass. Roadster $695; 4-pass. Roadster $725; 2-pass. Coupe $695; 4-pass. Coupe $725; Touring $735; 1½-Ton Truck Chassis $695. Prices f. o. b. Toledo, O., and specifications subject to change without notice

WILLYS - OVERLAND, INC., TOLEDO, OHIO

WILLYS-OVERLAND, INC.
NEW YORK BRANCH — BROADWAY AT 50TH ST. TEL. COLUMBUS 9600
GRIGGS WHIPPET KNIGHT CO., Inc., 524 Broad St., Newarkk, N. J.

SEE YOUR NEAREST DEALER

NEW YORK
CITY SALES CO., 1902 Broadway
INWOOD MOTOR SALES CO., 590 West 207th Street
P. H. REX AUTO SALES, INC., 430 West 125th Street
SCHMIDT & BOETTCHER, INC., 1229 St. Nicholas Avenue

BRONX
SCHMIDT & BOETTCHER, INC., 2436 Grand Concourse, 1339 Jerome Avenue
PORT MORRIS MOTOR SALES CORP., 303 Southern Boulevard

BROOKLYN
BROWNSVILLE WHIPPET KNIGHT, 1419 Pitkin Avenue
HENRY CAPLIN, INC., 310 Roebling Street
COOPER MOTOR CO., 1381 Bushwick Avenue

BROOKLYN (Continued)
CORNELIA GARAGE & REPAIR CO., INC., 1029 Fresh Pond Road
NADLER BROS., INC., Surf Ave. and West 22d St., Coney Island
GLENWOOD AUTO SALES, 2631 Bedford Avenue
HALEY KNIGHT, INC., 1546 Bedford Avenue
HAMILTON AUTO SALES, INC., Fourth Avenue at 64th Street, 1113 Kings Highway, 149 58th Street, 4308 Hamilton Parkway
HEATHCOTE BROS., 736 Coney Island Avenue
VICTOR MOTOR SALES CO., 1862 86th Street
KINGS COUNTY SALES & SERVICE CORP., 2003 Bedford Avenue
NORWOOD MOTOR CO., INC., 249 Ridgewood Avenue
SPAULDING & BAKER, 342 Flatbush Avenue

WESTCHESTER
Bronxville, N. Y.: BRONXVILLE GARAGE CO., INC., 3 Kensington Road
Dobbs Ferry, N. Y.: GRIFFIN AUTO SALES, 51 Cedar Street
Mt. Vernon, N. Y.: MT. VERNON WHIPPET KNIGHT CO., INC., 47 South Third Avenue
New Rochelle, N. Y.: RALPH H. TITUS, INC., 123 Main St.
Ossining, N. Y.: RIVERVIEW GARAGE, Albany Post Road
Peekskill, N. Y.: DRUM-PECK GARAGE, INC., 136 Washington Street
Pleasantville, N. Y.: ODIE R. WALKER, 18 Washington Avenue

WESTCHESTER (Continued)
Port Chester, N. Y.: WRIXON MOTOR SALES, 315 North Main Street
Rye, N. Y.: WALTER P. MYERS, 34 Purchase Street
White Plains, N. Y.: RICE BROS. MOTOR CO., 51 Mamaroneck Avenue

QUEENS
Arverne, N. Y.: OVERLAND ROCKAWAY CO., 65-01 Boulevard
Bayside, N. Y.: HENCHEL'S GARAGE CORP., Bell Avenue
College Point, N. Y.: DI BENDETTO BROS., 25 13th Street
Flushing, N. Y.: H. J. GOETTE, INC., 27-31 Broadway
Flushing Heights, N. Y.: FRESH MEADOW GARAGE, 8144 Fresh Meadow Road

QUEENS (Continued)
Hollis, N. Y.: HERMAN A. MOELLER, 190th Street and Farmers Avenue
Long Island City: P. SACHSE & SONS, 448 Steinway Avenue
Queens Village, N. Y.: QUEENS WHIPPET KNIGHT SALES CORP., 216-10 Jamaica Avenue
Jamaica, N. Y.: R. C. WEISSMANTEL & SON, INC., 139-11 Hillside Avenue
Springfield, N. Y.: C. G. BOND, Merrick Road and Farmers Avenue
Whitestone, N. Y.: VOLZ & OLSEN, INC., 7th Avenue and 18th Street
Woodhaven, N. Y.: FRANK W. NELSON, 93-35 Jamaica Avenue
Woodside, N. Y.: GARLER GARAGE CORP., 4775 48th Street, corner 48th Avenue

The UPHOLSTERY *of a closed car is an* Investment *or a* Liability *How are you to know?*

MOTOR car manufacturers invariably specify "named" parts and accessories which are used as standard equipment... names of ignition system, makes of shock absorbers, brands of lacquer finish, etc.

But what about another item which is a vital part of every closed car . . . the *upholstery fabric?*

The expressions by manufacturers . . . *"exquisite interiors"* . . . *"upholstered in fine fabrics"* . . . are meaningless because indefinite. An upholstery fabric should have a name . . . a reputation . . . a history . . . like other parts which contribute to the serviceability of the car, and its turn-in value.

That is why car-owners are becoming upholstery-conscious, insisting for more than the car manufacturer's name as a guarantee of upholstery values.

This demand is satisfied when the car manufacturer standardizes on Chase VELMO Velvets . . . the nationally-advertised, known-by-name, reputable upholstery fabric which enhances the value of the car and likewise the reputation of the maker.

No matter what grade is used . . . for medium or high-priced cars . . . Chase VELMO Velvets having mohair represent the very best values obtainable.

Chase VELMO in a closed car is a reason why the salesmen can talk definitely . . . confidently . . . and intelligently on upholstery fabrics . . . He does not need to dodge the issue . . . to use "meaningless" phrases . . . for he has a selling argument which is bound to create a favorable impression.

VELMO Upholstery takes out the guess! You are assured of

Superior beauty of appearance.
Vitally enduring upholstery mileage.
Minimum of required care.
No-dust-on-surface cleanliness.
Cheery, easy-chair riding comfort.
A "named" fabric to rely upon . . . a plus value to the car maker's name . . . a recognized investment.

Chase VELMO Velvets—*Made by* SANFORD MILLS, Sanford, Maine. *Selling Agents:* L. C. CHASE & CO., Boston—New York—Detroit—San Francisco—Chicago.

CHASE
Velmo
MOHAIR

The · Better · The · Upholstery · The · Better · The · Car

AUTOMOBILE SHOW TO RESUME TODAY

Franklin and Willys-Overland Will Give Luncheons as Full Week's Exhibition Starts.

CADILLAC PRICES ISSUED

Range From $5,350 for Roadster to $9,500 for Brougham — De Soto and Dodge Schedules Out Also.

The automobile show which opened at the Grand Central Palace Saturday afternoon, will be resumed this morning and will continue through the week. More than 300 cars are on display. Among them are many new models, more than have been displayed at the national show for many years.

The week will be occupied with luncheons and dinners for the many dealers who are here to attend the show. The twenty-fifth annual president's luncheon of the Franklin Automobile Company will be held today at the Hotel Commodore. Dr. Edward Kames Cattell, economist; William H. Stout, designer of the Ford-Stout metal planes, and Cannon Ball Baker, automobile race driver, will be the speakers.

The Willys-Overland Company will also have a luncheon today at the Biltmore. John N. Willys, chairman of the board of the company, will make the principal address.

The New Cadillac Prices.

One of the cars attracting most attention at the show is the new sixteen-cylinder Cadillac. The prices for this car, which have been the subject of some speculation, were announced yesterday by L. P. Fisher, president of the Cadillac Company. They are: $5,350 for the roadster, $5,900 for the convertible coupé, $5,950 for the five-passenger club sedan, $6,525 for the seven-passenger imperial, $6,650 for the all-weather imperial phaeton and $9,500 for the town brougham.

The prices of the new De Soto eight were also announced yesterday. They are:

Business coupé, $965; roadster, $985; standard sedan, $995; de luxe coupé, $1,025; touring car, $1,035; de luxe sedan, $1,065. These prices are slightly above the prices for the De Soto six, which will continue in production.

Schedule for the Dodge Six.

The prices of the new Dodge six were announced yesterday as follows:

Sedan, $865; business coupé, $835; convertible coupé with rumble seat, $935; coupé with rumble seat, $855; phaeton, $875. The coupé of this line is the lowest priced closed car Dodge Brothers have ever built.

The Dodge eight, which marks the entrance of this firm in the eight-cylinder field, starts at $1,095 for the roadster. The highest price car of this series is $1,195 for the convertible coupé with rumble seat.

Fifty salesmen who won the contest recently conducted for Chrysler-Plymouth cars are the guests of the Chrysler Sales Corporation during show week. They will arrive from all over the country tomorrow morning and stay until Thursday. They will attend the luncheon given by the corporation on Wednesday and the annual dinner at the Commodore on the same evening.

The annual dinner of the Oakland Motor Car Company will be held at the Hotel Pennsylvania this evening. A. R. Glancy, president of the company, and W. R. Tracy, vice president in charge of sales, will be the principal speakers.

The Mercedes Benz Company will exhibit an educational motion picture called "Elements of the Automobile" on Thursday at 2:30 P. M. in the auditorium of the Westinghouse Lighting Institute on the seventh floor of the Grand Central Palace. Visitors to the automobile show are invited to attend.

SUFRIN ANNOUNCES NEW RUMANIAN GROUP

But New President Denies a Serious Split in United Jewish Organization.

Former Assemblyman Solomon Sufrin announced last night the impending formation of a new organization to be known as the Rumanian Jewish Committee of America by a group which, he said, seceded yesterday from the United Rumanian Jews of America at the twenty-second annual convention of that organization at Pythian Temple, 135 West Seventieth Street.

Among those who resigned yesterday from the existing organization, according to Mr. Sufrin, were many of the retiring officers, including Bennet E. Siegelstein, president; Leon Fischer, vice president; Saul S. Mayer, chairman of the committee on foreign relations; Dr. Julius Klepper, S. Greenbaum, a former vice president, Abraham Falick, former treasurer, and Mr. Sufrin, who is a former president of the group.

The reported split was denied last night by Leo Wolfson, an attorney, of 299 Broadway, who was elected president of the United Rumanian Jews at the convention yesterday. He said that all those named, except Mr. Sufrin, who, he said, was "disgruntled," had pledged him their support. Abraham Hirsh of Philadelphia was elected vice president and Herman Speier secretary.

Mr. Sufrin said that the split followed the defeat of the policy of the administration which left office yesterday, of regarding the Maniu government as sincere in its efforts to abate anti-Semitism. Mr. Wolfson, however, said that the new administration also regards the Maniu government as a democratizing force with which the United Rumanian Jews of America will be glad to cooperate.

IS X your PARTNER or COMPETITOR ?

X . . . symbol of the ungovernable external forces in business . . . which, when utilized, bring success . . . opposed, enforce failure.

LACQUER there was in old Cathay. Marco Polo carried tales of it home. The Ming dynasty knew it well . . . ate its imperial rice and drank its tea from little tables colored the red of a mandarin's coat, the blue of a turquois ring or the satin black of a starless night.

But in America there was only paint . . . until . . . a few years ago . . . suddenly . . . an American equivalent of the Chinese finish appeared, almost miraculously, from the test tubes and retorts of an industrial chemist.

It was *new*. It was an incalculable X-force in the paint industry. For it *dried in a few minutes*. And, though the paint manufacturers had never thought of *that* before, a quick-drying finish was what the nation had been waiting for.

Consternation . . . hurried consultations with chemists . . . changes of equipment and advertising and sales followed one another in kaleidoscopic succession in the trade. Look about you today for the result . . . of the working of an X-force.

But that is the illustration of only a single X-force. Today in your own business other X-forces are building new markets, wiping out old. They are evolving cheaper production methods, writing obsolescence against costly machines. They are weaving webs of legal restriction and breaking new trails in financial, manufacturing and merchandising practice. So powerful are these external forces that business has organized chambers of commerce and trade associations to cope with them through co-operation.

Helping intelligent men to adjust their plans to the shift and flux of X-forces in modern business is the task which Nation's Business performs. There is no agency better equipped to offer that service than this magazine, which represents the United States Chamber of Commerce . . . the largest business organization in the world.

And Nation's Business does more than record important developments . . . it points out their bearing on your business. It shows you how to profit from those that favor you . . . how to surmount those that threaten.

Your newsstand carries Nation's Business, 25 cents a copy . . . or you can have it come to your office or home every month . . . $7.50 for three years.

Every article in January Nation's Business reveals an X-force . . . Could you afford to miss . . .

The Big Jobs Business Faces in 1930: Nine National Chamber of Commerce Department Managers chart the X-forces in their domains — excellent reading — indispensable information — authoritative.

Power! More Things for More People: Henry Ford sees an imminent change in the business of manufacturing electric power and predicts — with the characteristic Ford farsightedness — the central station of the near future.

Alloys That will Revolutionize Industry: — are described in an article by F. J. Griffiths, Chairman, Central Alloy Steel Corporation. He tells their uses and why they are superior to metals formerly used. It also includes advance information on some that aren't in production yet, but soon will be. Illustrated by photos.

What will Radio Do for Us in the Years to Come: Lee DeForest — who has been called the Father of Radio — paints with a broad brush the picture of his industry's probable development — and confesses that he is not sure.

Also in this issue: We Quit Playing Tag with Fraud — W. E. Humphrey diagnosed an insidious commercial ailment and administered heroic treatment; So That's How the Farm Bill Works — a concise explanation of an apt-to-be obscure X-force; Science Will Destroy the Laggard — and many other revealing analyses.

NATION'S BUSINESS

PUBLISHED MONTHLY AT WASHINGTON BY THE UNITED STATES CHAMBER OF COMMERCE
BRANCH OFFICE: 850 GRAYBAR BLDG.

★ ★ *More than 320,000 circulation* . . . MERLE THORPE, *Editor* ★ ★

"You're Safe Now!"

YOUR GARAGE MAN KNOWS! His "Alco-Tester" tells exactly how much Denatured Alcohol you need for safety. And it's a good thing to make these check-ups once in a while. Very often you think your car is safe . . . and just a few hours can show a rapid drop in temperature . . . enough to crack your engine from end to end. No motorist can afford to take this chance . . . make it a point to have your Denatured Alcohol solution tested every so often. Denatured Alcohol is cheap, easy to buy and available everywhere. You are safest using Denatured Alcohol. The Industrial Alcohol Institute, Inc., Graybar Building, New York City.

Denatured Alcohol

SAFEST, CHEAPEST ANTI-FREEZE

QUARTERLY DIVIDEND

4½% PER ANNUM

For 3 Months ending Dec. 31, 1929

Interest from Day of Deposit to Day of Withdrawal

BANKING BY MAIL
Send for Forms

DRY DOCK SAVINGS INSTITUTION

341 Bowery, corner 3rd St., N. Y.

Serving Savers Since 1848

NEW Interest Plan

[Beginning Jan. 1, 1930]

Interest from the day of deposit

At the Rate of 4½% Dividend Per Annum for quarter ending Dec. 31, 1929

BANKING BY MAIL

[Established over 60 years]

EXCELSIOR SAVINGS BANK

221 W. 57th St. (Just East of Broadway) New York

Quarterly Dividend

at the rate of 4½% per annum has been declared for the quarter ending Dec. 31, 1929, payable Jan. 15, 1930.

Interest Starts

the First of Every Month. Money deposited on or before Jan. 13, 1930, will draw interest from Jan. 1st, 1930. Deposits $1 to $7500.

Open Mondays from 9 A. M. to 7 P. M.

Compounded Quarterly 4½% The City Savings Bank

Lafayette and Flatbush Avenues
One Block from L. I. R. R. Station

QUARTERLY DIVIDEND 4½%

Per Annum for Quarter ending Dec. 31st 1929

Interest Starts Day of Deposit

Send for Booklet— How to Bank by Mail

SAFE DEPOSIT VAULTS

NORTH RIVER SAVINGS BANK

206 W. 34th St. N. Y.

Just West of 7th Ave near Penn Sta.

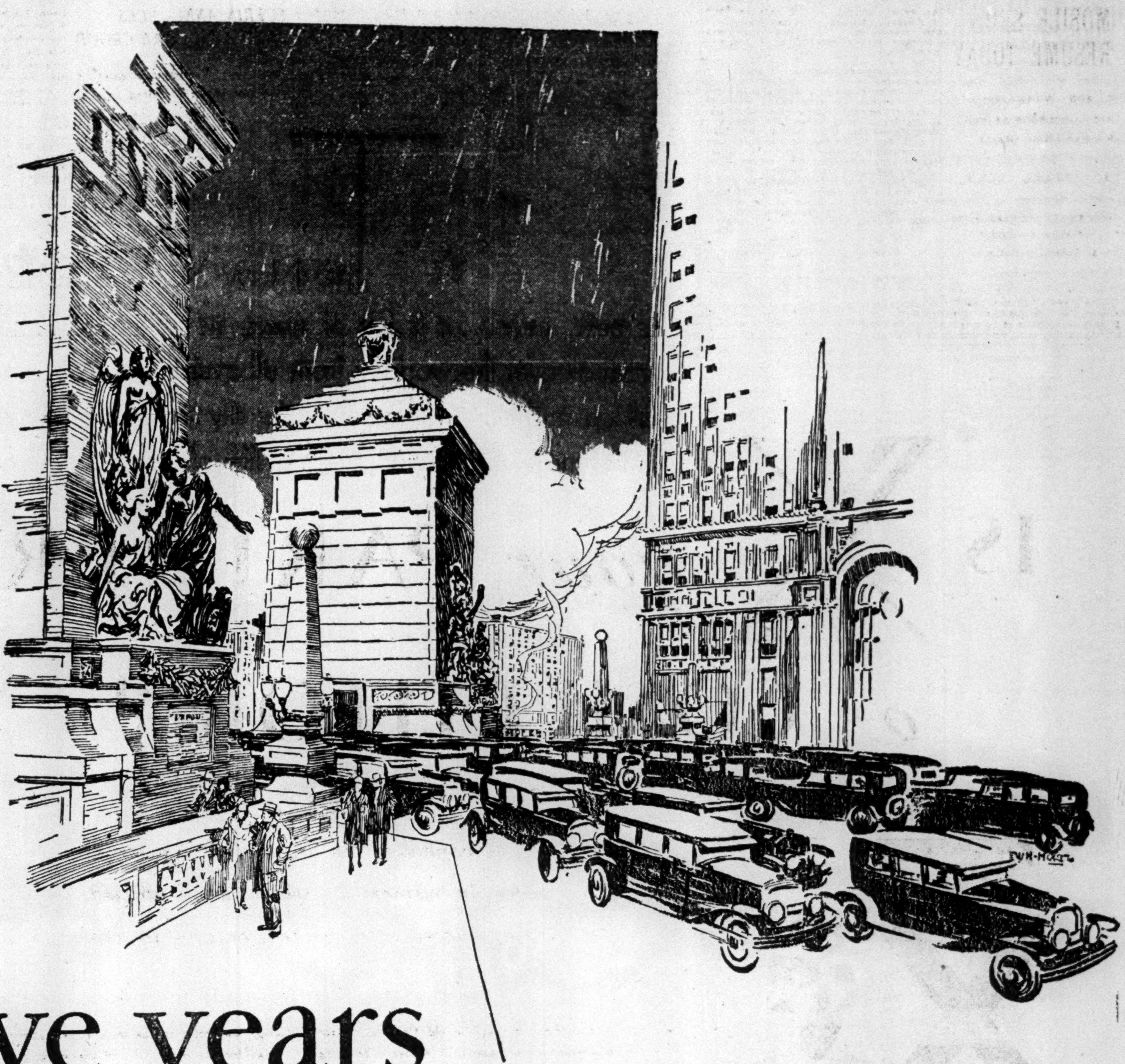
ADVERTISEMENT.

SPEND THE WINTER SEASON IN SUNNY AIKEN AND AUGUSTA

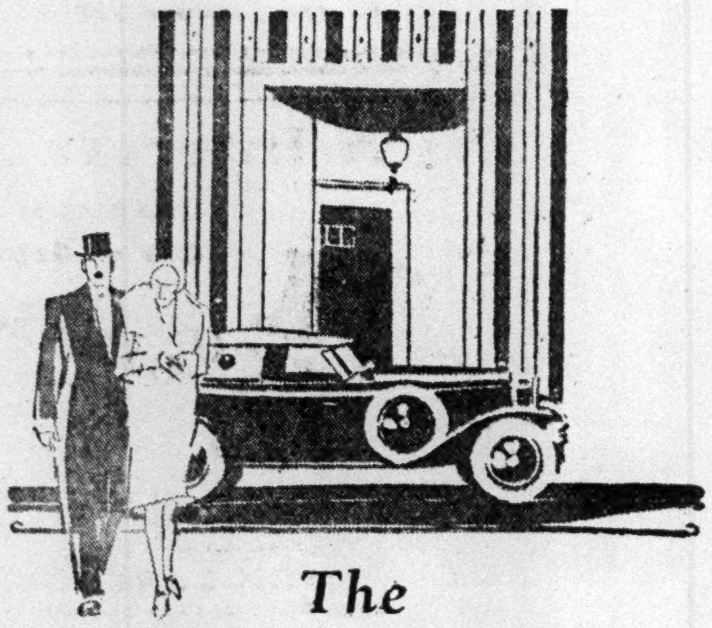
The call of the southland, its warm sunlight, flowers and social life, again brings Aiken and Augusta to the fore. Out-of-door life at its best. Golf, Polo, Motoring, Riding. Excellent hotels for winter visitors. Bon Air-Vanderbilt, Forrest Hills-Ricker, Partridge Inn at Augusta. Willcox's and Highland Park at Aiken. Improved schedules and Pullman accommodations. Reduced rates. Leave Penna. Station, New York, on Aiken-Augusta Special 1:10 P. M., arrive Aiken next morning 10:35 A. M., Augusta 10:55 A. M. Information and booklets on request. R. H. DeButts, G. E. P. A., 152 W. 42nd St., New York City. Phone Wisconsin 2205.

SOUTHERN RAILWAY SYSTEM

ARE YOU SEEKING WORK? Look over the Help Wanted columns of The New York Times, where high-grade employers state their requirements. Advertisements in The Times are subject to The Times rules of acceptability.—Advt.



First in this greatest of Chicago's automotive years



The CHICAGO SHOW

On Saturday, January 25, the opening day of the Chicago Automobile Show, The Chicago Daily News will issue its annual Automobile Show number.

A comprehensive editorial survey of the coming automobile year with a discussion and pictures of the new models and accessories will make this section of unusual interest to readers . . . of unusual value to automotive advertisers.

May we have your copy for this number early this year? Regular rates will apply. Write or call J. B. Woodward, 110 E. 42d Street; Joseph R. Scolaro, Biltmore Hotel, or H. A. Fletchner, Commodore Hotel. A representative will be glad to call and give you further information concerning this section and the day-by-day effectiveness of The Daily News for automotive advertising.

FOR the last nine years the automotive industry has chosen The Chicago Daily News as its first Chicago daily medium. Throughout these years, which have witnessed much of the progress of the automobile from a luxury unit for the handful to the accepted necessity for the many, the automotive industry has hewed to the same line—constantly increasing its merchandising effort in the great Chicago market—constantly increasing its advertising linage in The Chicago Daily News. And in 1929—this greatest of Chicago's automotive years—the media question in Chicago was never more definitely answered.

During 1929 the automotive advertisers of America placed 1,056,987 lines of display advertising in The Chicago Daily News—134,918 lines more than in any other Chicago daily newspaper—by 91,780 lines the greatest yearly automotive linage in Daily News history. Judge this remarkable 1929 linage in the light of a long-standing record for results. Never was it clearer for automotive advertisers—as indeed for advertisers in every field—that here in Chicago is a market that BUYS and here in The Chicago Daily News is a medium that SELLS.

THE CHICAGO DAILY NEWS

Chicago's Home Newspaper

Advertising Representatives:	NEW YORK	DETROIT	SAN FRANCISCO	ATLANTA	*Member of The 100,000 Group of American Cities*
	J. B. Woodward	Joseph R. Scolaro	C. Geo. Krogness	A. D. Grant	
	110 E. 42d St.	3-241 General Motors Bldg.	303 Crocker 1st Nat. Bank Bldg.	711-712 Glenn Bldg.	

PILGRIMS TO HONOR ROOSEVELT TODAY

Notables Will Hold Memorial Services at the Grave of Former President.

GARFIELD TO READ LECTURE

Plans for Perpetuating His Ideals Will Be Discussed at Dinner Here Tonight.

The annual pilgrimage to the late President Theodore Roosevelt's grave at Oyster Bay will take place this morning, the eleventh anniversary of his death, according to an announcement yesterday from the Roosevelt Memorial Association. The party will leave the Pennsylvania Station at 9 o'clock.

The announcement said that at the grave in Young's Cemetery James R. Garfield, Secretary of the Interior in Mr. Roosevelt's Cabinet, would read from a lecture by Mr. Roosevelt at Oxford, England, in which he discussed the past and the present of the human race. Herbert Knox Smith, Commissioner of Corporations under Mr. Roosevelt, will lay a wreath on the grave. The group will then proceed to Sagamore Hill where a meeting will be held in the Trophy Room, at which Mr. Smith will preside. Later the pilgrims will be guests of Mrs. Roosevelt at a buffet luncheon.

The following will take part in the pilgrimage:

M. J. Bloomer
W. M. Chadbourne
W. W. Cocks
Father J. J. Curran
William L. Fish
F. E. Frothingham
Gilson Gardner
James R. Garfield
James Gartrell
Arthur Guiterman
Mrs. A. Guiterman
Herman Hagedorn
Albert B. Hart
Julius Holz
Elon H. Hooker
Mrs. E. H. Hooker
Stanley M. Isaacs
Horace G. Knowles
Mrs. C. Grant La Farge
David Hinshaw
Mrs. David Hinshaw
Dr. A. Lambert
Mrs. A. Lambert
William Loeb
Mrs. William Loeb
Frazer Metzger
T. H. Newberry
Mrs. J. R. Parsons
George H. Payne
Mr. and Mrs. H. T. Pulsifer
Herbert K. Smith
Mrs. H. K. Smith
Mrs. Oscar Straus
Julian Street
Miss Rosemary Street
Roger W. Straus
Mrs. R. W. Straus
Mr. and Mrs. E. A. Van Valkenburg
Miss Ruth Van Deman
B. W. Wilde
William S. Woods
Mrs. W. S. Woods
Mrs. W. J. Youngs
Miss Mary F. Youngs
W. P. Young

In the evening the association's committee on the perpetuation of Roosevelt's ideals, of which Gifford Pinchot is the chairman, will meet at dinner in the auditorium of Roosevelt House to discuss the work for the coming year under the third purpose of the association—to perpetuate the ideals of Theodore Roosevelt by spreading the knowledge of his character and career.

Election of directors and presentation of the annual reports of officers will take place at the annual meeting of the Woman's Roosevelt Memorial Association at Roosevelt House this afternoon. The meeting will be open only to officers and foundation members of the association.

SIFTS JUVENILE DETENTION.

Probation Group Has $33,000 Grant to Seek Way to Correct Abuses.

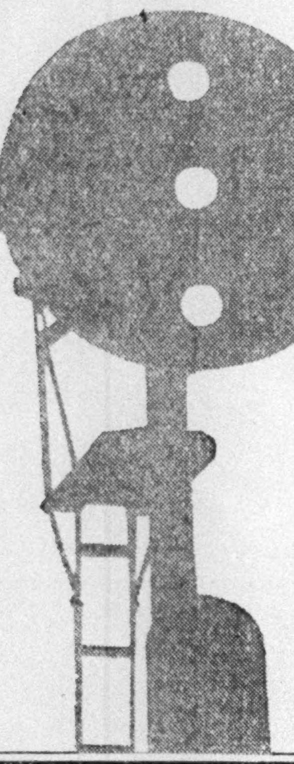
A national study of juvenile detention through the courts will be made by the National Probation Association under a grant of $33,000 by the Bureau of Social Hygiene of the Rockefeller Foundation, Charles L. Chute, general secretary of the association, announced yesterday.

No adequate study of the problem has ever been made, Mr. Chute said, adding that detention homes, originally created to prevent children being held in jails during study of their cases, "are being used wrongly for correctional purposes and for the care of children who should be at home."

Directing the study will be Harrison A. Dobbs, Associate Professor of Social Economy of the University of Chicago. The fund will be administered by the executive committee of the National Probation Association, which consists of the following members:

Judge FRANKLIN CHASE HOYT, of the Children's Court.
HENRY DE FOREST BALDWIN.
Judge W. BRUCE COBB.
Judge EDWIN L. GARVIN.
Prof. HENRY P. FAIRCHILD, of New York University.
Miss EMMA O. LUNDBERG, of the Child Welfare League of America.
JOSEPH P. MURPHY, chief probation officer of Essex County.

3 Fastest Flyers to St. Louis



Save You Almost an Hour

SPEED WITH COMFORT... The Pennsylvania's three 24-hour Flyers daily offer the fastest service between New York and St. Louis. Yet they accomplish their swift journey with ease—for their route is over 100 miles shorter than that of any other trains of comparable running time. This wide margin ensures a smooth run, dependable on time arrival. Recently the Pennsylvania has added a fourth fastest service daily—providing convenient early morning arrival in St. Louis (see below).

Fastest to St. Louis ... by the shortest route

SPIRIT OF ST. LOUIS

Lv. New York	2:15 P. M.
Lv. Newark (Market St.)	2:37 P. M.
Ar. St. Louis	1:20 P. M.

THE AMERICAN

Lv. New York	6:05 P. M.
Lv. Newark (Park Place)	6:00 P. M.
Ar. St. Louis	5:10 P. M.

THE PILGRIM

Lv. New York	9:20 P. M.
Lv. Newark (Market St.)	9:43 P. M.
Ar. St. Louis	8:30 P. M.

NOW ... a 4th Fastest Service leave New York 9 A. M.

This convenient 24½-hour service was inaugurated December 15th. Through sleeper leaves New York on The Metropolitan at 9 A. M.—provides convenient early morning arrival in St. Louis.

Lv. New York	9:00 A. M.
Lv. Newark (Market St.)	9:24 A. M.
Ar. Pittsburgh	7:05 P. M.
Ar. St. Louis	8:35 A. M.

C. C. Trueb, Assistant Gen. Pass. Agt., Pennsylvania Station, New York, N. Y. For information phone PENnsylvania 8600. For reservations phone PENnsylvania 2000.

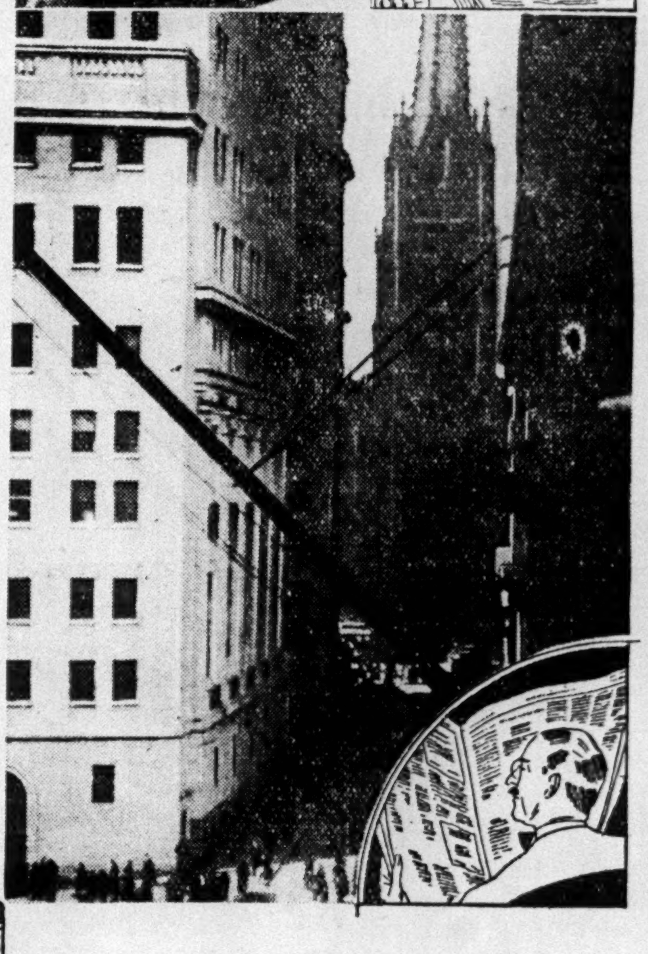
PENNSYLVANIA RAILROAD

The Shortest Line to St. Louis

☆ The New York American is new, new... it is full of news, news, news... news from all over the world... from all over the U.S.A.... from all up and down and across the city itself. The American is in tune with the swift surging life of people wherever they're found. It not only illumines, it interprets human hearts... warm human hearts... sorrows and joys. Wasting no words in the telling. Eager to show in pictures what words cannot depict. Guiding. Advising. Oftentimes fighting the battles of the poor and oppressed... singing the songs of success. The New York American is always in step and in tune with the mistress city of the world.

Sports are covered brilliantly and accurately by New York's best-posted writers in the New York American.

Dr. Hugo Eckener's Hearst-Zeppelin trip around the world was covered completely in the American.



Wall Street knows that business and finance are interpreted authoritatively in the New York American.

A great victory and a majestic defeat thrilled 50,000 sports fans... for the thousands more who were interested, but unable to be present, Damon Runyon, in his vivid, terse style, described just what happened and why. At noon one exciting day, Dr. Hugo Eckener, dauntless Magellan of the skies, received both the official and spontaneous welcome of New York... The New York American covered it so accurately, so vividly, so completely that the thousands who were absent knew more of what happened than those who were there. In Wall Street, the greatest panic in financial history threw the nation into hysteria... Lots of money was lost... but lots was saved and made, too... by the wise business men who had been forewarned of almost exactly what happened in B. C. Forbes' column in the New York American... And so it is all through the pages of this modern American... there's all of the news... all of its color... accuracy and authenticity... a sheet as new... as modern in spirit... as human in appeal... as New York itself. Read it to be wiser.

NOW 2¢ DAILY IN GREATER NEW YORK

NEW YORK AMERICAN

If you remember the New York American from twenty-five... ten... even five years ago... you do not know the New York American of today. For, as the city has marched ahead and changed, the American has changed and progressed with it. Today's New York American is as freshly new as the day itself... new in spirit... features... the handling of news... and reader influence.

☆ AS NEW AND AS NEWSY AS NEW YORK ITSELF ☆

HOME & FIELD

A Complete Exposition of the Art of Fine Living

YOU WHO LIVE DISTINCTIVELY . . . YOU WHO ARE KEEN TO ACCEPT NEW IDEAS FOR BEAUTY of environment . . . you whose sophisticated taste expresses itself in the way you live, whether it be a spacious estate or in a small apartment . . . here is a new and yet seasoned magazine for you to conjure with—HOME & FIELD.

HOME & FIELD IS EDITED FOR THE PERSON OF CULTURE WHO FINDS IT FASCINATING TO select for his house or garden those ideas and products that broaden and enrich life.

IT IS ARGUS-EYED FOR BEAUTY. IT IS ROVER OF NEW YORK SHOPS AND STUDIOS AND GALleries. It visits, in your interest, the studios and galleries and workshops of Europe. It brings to light delightful old mansions and charming interiors of America and thus gives you ideas from the new and from the past worthy to be blended into your scheme of life.

PICTORIALLY HOME & FIELD IS SUPERB—IT SHOWS YOU IN BEAUTIFUL PHOTOGRAPHS AND vivid illustrations the lovelier landscape, the more graceful terrace, the most beautiful decorations—all waiting to be translated into your environment.

AS FOR HOMEBUILDING, THE CHARM OF A HOME IS NOT TO BE MEASURED EXACTLY BY THE money spent on it, whether you wish to spend $15,000 or $1,000,000. It is rather a question of doing exactly the right thing in respect to site, architecture, landscaping, planting, equipment, furnishing and decorating. HOME & FIELD aims to give you through the finest work of distinguished architects, decorators and landscape gardeners knowledge that will enable you to blend all of these elements into a beautiful home whatever its cost.

THE CHARACTER OF HOME & FIELD'S READERS WILL DRAW TO ITS PAGES ADVERTISERS OF products intended for families who have the desire and means to live graciously. And so—the wealth of ideas in the editorial pages will be matched by the advertising pages of HOME & FIELD—a fascinating monthly exposition of the merchandise that makes for distinctive homes.

HOME & FIELD
REVEALS

● ● ● That Europe, when it comes to linens, is color mad.

● ● ● That Paris fashions can mean silverware as well as clothes. Photographs taken six weeks ago showing newest models of French silversmiths give an interesting answer to: "How old is modernism?"

● ● ● That Yorktown—where Cornwallis surrendered is more than a decayed, forgotten little town. One whose taste in furnishings and exteriors tends toward the colonial will want to go pictorially with us through this classic Virginia Estate.

● ● ● That noted artists have entered the field of wall paper designs. HOME & FIELD shows you Gauguin's influence in French wall papers . . . and striking patterns by German artists.

● ● ● That a house is not just a series of rooms—a house is a whole and should be so furnished and decorated. You'll recognize sense in this theory when you see the New York Interiors of Forzina.

● ● ● That Sweden has sculptures America should know.

● ● ● That there can be beauty in radiators. Heating devices as mysterious and secret as a hidden closet in an old French chateau.

IF THESE FACTS interest you, then HOME & FIELD is a magazine you will read every month, for it is brimful of things in this spirit.

HOME & FIELD
572 MADISON AVENUE NEW YORK CITY

JANUARY ISSUE NOW ON THE NEWSSTANDS
Price per copy 35c . . . . . . By the year $4.00

LOST and FOUND

Rates 75 cents an agate line daily; 85 cents Sunday.

Advertisements received until midnight. Telephone LACkawanna 1000. New Jersey, Mulberry 3900 (Newark), 8:30 A. M. to 6 P. M. daily; Westchester, White Plains 5300, 9 A. M. to 5 P. M. daily; Long Island, Garden City 2605 (Mineola), 9 A. M. to 5:30 P. M. daily.

Found articles of no apparent intrinsic worth but of sentimental value advertised without charge.

Key tags issued on application with registered index numbers and tags to attach to collars of dogs and cats—for 15 cents each.

LOST.

BAG, gray tapestry, containing diamond wrist watch, green vanity lipstick, Jan. 4, Broadway-70th; reward. Return Unger, Room 1612, 205 East 42d St.

BANK-BOOK lost; No. 76690, The Emigrant Industrial Savings Bank, Lexington Av. and 43d St., New York City; finder is requested to return it to the bank; if not restored before the 17th day of February, 1930 application will be made for a new book.

BANK-BOOK lost; No. 1026762, Emigrant Industrial Savings Bank; payment stopped; please return to bank 51 Chambers St.

EYEGLASSES — Saturday, Weisbecker's, Broadway at 110th St., lady's folding eyeglasses; $10 reward if returned to Apt. 2B, 375 Riverside Drive.

GRIP, lady's, containing clothing and jewelry, between Atlantic City and Tuckerton, N. J.; liberal reward. Call Raymond 0103.

HANDBAG, patent leather, containing personal effects, between West 23d St. ferry and Grand Central; reward. Call Plaza 8841, Room 1212.

HANDBAG, tan, with amber top, vicinity Lexington Av., 59th St., containing cash and two themes, most important to owner; very liberal reward offered. Volunteer 1420.

PICTURES, left Friday morning on 8:26 train from Port Chester; reward. Phone Vanderbilt 2398.

POCKETBOOK, containing money and papers, on Broadway between 86th and 90th Sts.; reward if returned. Write to Box 50, 835 Amsterdam Av.

POCKETBOOK, blue leather, in Checker taxicab, 96th St. and Broadway; liberal reward. Call Melrose 2766, evenings.

WALLET, black, notes, golf club card and papers of value to owner only; reward; no questions. Rhinelander 4008.

Jewelry.

BARPIN, diamond, between Royale Theatre, 45th St. and Broadway and 93d St. and Lexington Av., on New Year's Day; reward. Telephone Bogardus 1577.

BRACELET, Friday, Jan. 3, between Grand Central Station and Lexington Av-78th St.; platinum and gold bracelet, setting diamond and two sapphires; reward. Biltmore Hotel news stand. Phone Murray Hill 7920.

BRACELET, flexible, platinum top, green gold back, five diamonds, lost on Fulton St., Brooklyn, or 86th St. or 4th Av. local train; sentimental value; reward. Shore Road 5193 or Canal 5600.

BRACELET, diamond and sapphire, between Journal Square tube station, Herald Square and uptown shopping district; reward. Stableford, 10 Woodland Av. Glen Ridge 6283.

BRACELET, gold link, set with small amethysts and pearls, Saturday night between National Theatre and 62d St.; reward. Telephone Boulevard 2262.

EARRING, marquisite, between corner 45th, Broadway and Avon Theatre, Friday night. Finder please call Washington Heights 8569. Reward.

PIN, diamond clip, Saturday evening, either at Madison Square Garden or in Yellow taxi. Liberal reward, no questions asked if returned to Mills, 2 East 69th.

PIN, circle, set with diamonds and emeralds, between Franklin Simons and Saks, 5th Av. Reward. Please communicate with Mrs. Abelson, South Orange 4248.

RING, 2 diamonds, tied on bandage, Brighton Line, Av. H and Ocean Av.; reward. Navarre 3229.

RING, sapphire and diamond, Stern Bros., Friday; reward. Call Beekman 7533.

RING, gent's, two snake heads; valued keepsake; reward. Y 2118 Times Annex.

WRIST WATCH, lady's Bulova, 4 emeralds, 4 diamonds, Friday, Wall St.; reward. Cedarhurst 1896 or Ex. 250, John 2000.

WRIST WATCH, lady's, white gold, initials M. E. B. Phone Bickler, Bloomfield 492, or Whitehall 8177; reward.

$150 REWARD
for return of platinum and diamond bracelet containing 40 diamonds, lost Dec. 30, between 55th St. and Grand Central Station. Mr. Judd, 110 William St. Beekman 6261.

$100 REWARD.
Brooch, diamond and platinum, 71 diamonds; lost Dec. 30 between West 86th and West 70th Sts., or in 5th Av. shopping district, posibly in taxi. Return to P. J. Kirschner, 100 William St. Beekman 9000.

$75 REWARD.
Brooch, oval, carved crystal, with 19 diamonds; lost Dec. 31, between West 86th St., 69th and Central Park West, in or vicinity Hammerstein's Theatre, or taxi. Miss Fallon, 15 William St. Hanover 0630.

$100 REWARD
for return of lady's gold wrist watch, initials S. K. or S. K. K., and pearl bracelet, lost Dec. 29 between 118 West 79th St. and 75 West 172d St. or in taxi. Mr. Judd, 110 William St. Beekman 6261.

$200 REWARD.
Necklace, 133 pearls with small diamond clasp, lost Jan. 3 between East 86th St. and East 79th St. or in taxi. Return to Herbert J. Payne, 15 William St. Hanover 0630.

Wearing Apparel.

CAPE, black caracul, lost Thursday morning; reward. Circle 1655. Mrs. Stumpp.

Cats, Dogs and Birds.

BELGIAN SHEPHERD, male, Jackson Heights; child's companion; Monday; reward. Newtown 1125.

BOSTON BULL, male, black, white breast, white markings on nose, on Gun Hill Road, name Skippy. Estabrook 1237.

CHOW DOG, male, light red, name "Papo," license No. 400,905; Northern Westchester; $25 reward. Robert Dunn, Katonah 260J.

DOG, black-white, female, wire-haired fox terrier; reward. Short Hills 112.

FOX TERRIER, wire-haired, colored black, white and tan, 10 months old, answers to name of "Ricky"; had on green collar; lost on Riverside Drive Saturday night; liberal reward offered. Joseph O'Donohue Jr., 262 West 73d. Trafalgar 2721.

TERRIER, Cairn, brindle color, answers to names Badger or Bum, vicinity Morningside Park and 122d St., Saturday afternoon; suitable reward if returned to Mrs. Smith, 355 West 122d. Cathedral 8830.

AUCTION SALES

NOTICE OF SALE—The undersigned will offer for sale at a Public Auction to be conducted by Adrian H. Muller & Son, on January 8, 1930, at 12:30 o'clock in the afternoon, at Exchange Salesroom, 56 Vesey Street, Borough of Manhattan, City, County and State of New York, 1,000 shares of the capital stock of Public Utilities Honduras Corporation, being all of the issued and outstanding capital stock of said corporation, said stock having been pledged with the undersigned as collateral security for the payment of two certain promissory notes made by W. B. Foshay Company.

PLANTA ELECTRICA, INC.,
233 Broadway, New York City.

COOK, NATHAN & LEHMAN, Attorneys for Planta Electrica, Inc., 20 Pine Street, New York City.

ADVERTISEMENT.

Skin Hopeless?

Is it marred by blemishes? Then begin today to use Resinol Soap and Ointment. Apply the ointment to the irritated spots. In fifteen minutes wash off with Resinol Soap and warm water—rinse well. This simple treatment is bringing smooth, clear complexions to many who had thought them hopeless. The daily use of Resinol Soap tends to prevent blemishes.

FREE Trial size package on request. Resinol, Dept. 87, Baltimore, Md.

Resinol

Diana, *the Modern,* Comes to Wanamaker's

and establishes her own

Diana Sportswear Shop

In the Rotunda—on the Street Floor

FROM THE FOUNDER'S WRITINGS

Exaggeration is a Second Cousin to Falsehood

It may be safely said that the disposition of a large number of people is to overstate and color statements in conversation, not with evil intent, but apparently to increase the interest in the information being given. Almost all large enterprises, accidents, hazards, events are magnified upon their first narration. To be strictly accurate in conveying facts in word or printed statement is a habit worthy of cultivation in these days.

John Wanamaker

A Beret for the South

—the most wearable and easily adjusted of all berets—of crocheted straw—and, of course, the new idea of

MME. AGNES

Our reproductions are just like those that are now being packed in the trunks of Parisiennes going to the Riviera—for the berets were hand crocheted abroad—and the simple touches of grosgrain ribbon were added here to keep the price moderate—

In all the new colors of the Southland—from aquamarine and pink to yellow and red—white, too—or we will dye them to match your costumes.

WANAMAKER'S—SECOND FLOOR, OLD BUILDING

IN THE AUDITORIUM

Monday, January 6th, 11 A. M.,

Second Concert

presented by the N. Y. University Department of Music Education

Dr. Hollis Dann, Director; Modena Scovill, Pianist; Albert Kerstein, Violin; Stanley Baughman, Baritone; F. Joyce Bowers, Mezzo-soprano; Max Serbin, Violin; Brass Quartette.

No cards of admission required

FIRST GALLERY, NEW BUILDING

Dance Frocks of Printed Silk Crepes

—sound an important note in evening fashions for Southern Climes!

The prints are vivid—effective—and yet are only two-toned, for the bold designs are in the new azalea pink or a tropical green on backgrounds of black!

No wonder the *Haute Couture* so enthusiastically endorsed this new type of dance frock—for besides being very different it is very, very *chic!*

We believe that this fashion will be welcomed by the many young women who adore prints but find that chiffons are unbecoming—and there are many of this type—though probably they do not know it!

The model sketched is $39.50. Another is $49.50.

Also—

New dance frocks of printed and plain chiffons, flat crepes and laces ....$25 to $95

Sizes 12 to 20 years

WANAMAKER'S—SECOND FLOOR, OLD BUILDING

Little Frocks that Paris made for the Riviera

—were duplicated by the same petites couturieres for our TRIBOUT Salon

Exquisitely feminine frocks—for what can so beautifully express the ideas of this new epoch of "Femininity in Fashions" than the handiwork of the French?

Scores of these new frocks—in fine linen, silk crepes and Georgette crepe—many "individual" models—have just arrived in the Tribout Salon.

We couldn't resist sketching the frock with the new little peplum—for isn't it adorable? In Georgette crepe—with many little hand-stitched pleats—in white, green, beige, blue, red or black—$69.

Linen Ensembles.......$49 to $59
Model Sketched..............$59
Linen Frocks..................$35
Silk Frocks...........$35 to $75

WANAMAKER'S—SECOND FLOOR, OLD BUILDING

Just in time to go South

Five Interesting Versions of

The French Espadrille

Arrive by express steamer

These fascinating slippers are having a long life and a smart one! On the tennis courts and beaches at Cannes and Cap d'Antibes these new versions already are having a tremendous vogue...and now come from overseas to repeat their success at the sunshine resorts in Florida and California.

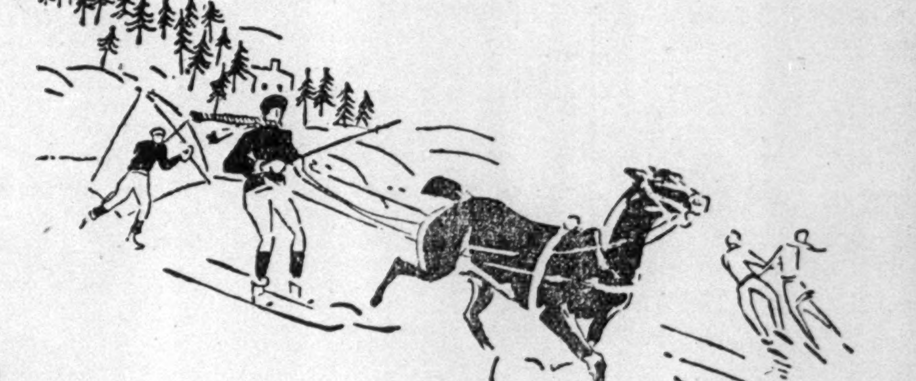
Honeycomb canvas, beige or white..............................$5 pair
White linen-like canvas, or white linen striped in color, navy blue with gold, or red with green.........................$6.50 pair

WANAMAKER'S—FIRST FLOOR, OLD BUILDING

Diana, *the Modern*... slim-hipped, scarlet-lipped, starry-eyed... seeking speed, motion, color, the glamor of life... on the crystal-crusted slopes of Chateau Frontenac... over the white-capped blue of Florida waters... seeking smartness and the new... at Wanamaker's... in her own new shop... in the very heart of the Stewart Building—the frame of a famous fashion tradition for generations!

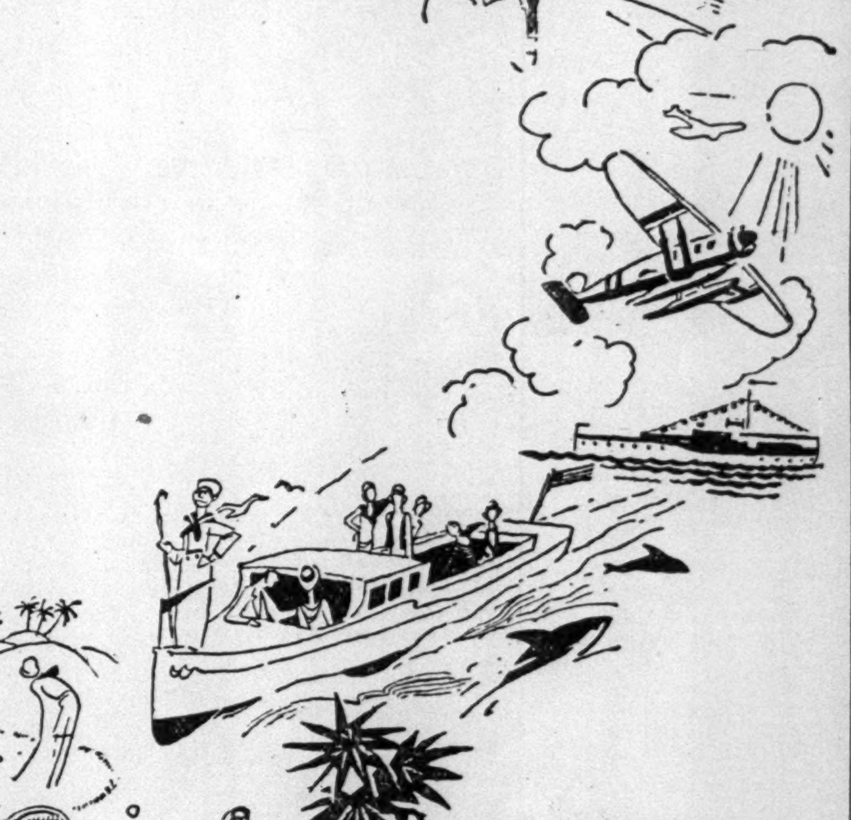
Snow Fashions *for the* Modern Diana

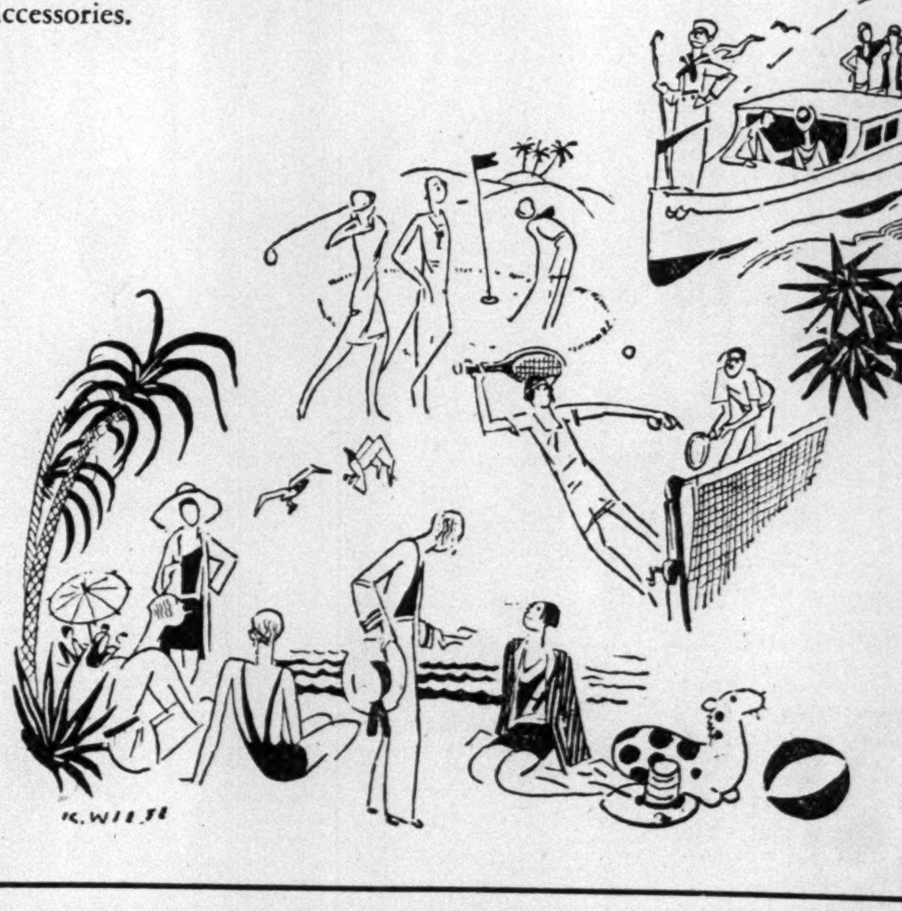
Reproductions of *Jean Patou's* new Ski-ing Suit ... $59.50
St. Moritz type of Ski-ing Trousers, $12.50
Leather Jackets in bright colors, $16.50
Windbreakers in tan suede ... $25
Shaker Sweaters with the turtle neck, $7.50
Beret-and-Scarf Sets of brushed wool, $4.95



Sun Fashions *for the* Modern Diana

The *Lelong* Tennis Frock reproduced in shantung or flat crepe ... $16.50
Frocks of imported chambray shirting, $35
The Sleeveless Frock with new low square back ... $16.50
The new Back-less Bathing Suits, $12.50
Beach Shorts with tuck-in shirts, $16.50
Beach Over-alls in black crepe de chine, $25
New Cotton Sweaters—Shirts—Beach Robes—Pajamas—and all the Little Accessories.





Spectator-Sports Fashions for Every Clime

New frocks of wool jersey, angora jersey and the knitted materials.

Ensembles and Topcoats, too.

WANAMAKER'S—STREET FLOOR, OLD BUILDING

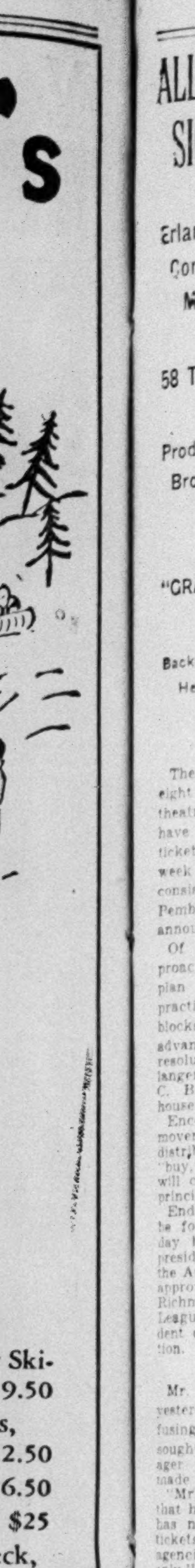
WANAMAKER PLACE AT 9th STREET
Broadway to Fourth Avenue—8th to 10th Street

Wanamaker's *Formerly A. T. Stewart*

STORE OPENS AT 9
STORE CLOSES AT 5

Wanamaker's *Formerly A. T. Stewart*

For orders and inquiries—GRAmercy 6200
For all other calls—STUyvesant 4700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ALL BUT 2 MANAGERS SIGN THEATRE PLAN

Erlanger and Dillingham, Who Control Six Houses, Reject Move to End Speculation.

58 THEATRES ARE LINED UP

Producers' Committee to Meet Brokers Today—Dramatists' Head Praises Idea.

"GRAFT" EVIDENCE CITED

Backers of Project Quote Tuttle Hearing Testimony to Refute Erlanger Statement.

Theatre managers controlling fifty-eight of the sixty-four legitimate theatres in the Broadway district have signed the plan to end the ticket speculation evil, proposed last week by the Managers' Committee consisting of Arthur Hopkins, Brock Pemberton and Gilbert Miller, it was announced yesterday.

Of the thirty-six managers approached for their approval of the plan which would eliminate the practice of having ticket agents buy blocks of seats outright months in advance, only two refused to sign the resolution. These were A. L. Erlanger, controlling five theatres, and C. B. Dillingham, managing one house.

Encouraged by the progress in the movement to reform the method of distributing tickets by abolishing the "buy," the managers' committee will confer this afternoon with the principal ticket brokers.

Endorsement of the plan will also be forwarded to the managers today by Edward Childs Carpenter, president of the Dramatists Guild of the Authors' League, who added his approval yesterday to that of Arthur Richman, president of the Authors' League, and Frank Gillmore, president of the Actors' Equity Association.

View of Erlanger.

Mr. Erlanger left for California yesterday. When his reason for refusing to sign the resolution was sought, John Dillon, general manager for the Erlanger enterprises, made the following statement:

"Mr. Erlanger wishes me to say that he is not interested because he has never forced 'buys.' He sells tickets at the box office to either agencies or the public and for cash only."

Upon being informed of Mr. Erlanger's reason for holding aloof from their plan the manager's committee made the following statement:

"Mr. Erlanger says he makes no forced 'buys'; that is, that he does not compel ticket brokers to buy a certain number of seats weeks or months in advance.

"May we recall to Mr. Erlanger the testimony of his nephew, Leonard E. Bergman, former general manager of the Erlanger enterprises, before District Attorney Tuttle in July, 1927. Mr. Bergman testified that the producer's object is to make an advance sale of from four to eight weeks for the first fourteen rows. That is the very thing to which we object and which we wish to eradicate. That practice, testified to by Mr. Bergman, is a forced 'buy' for every 'buy' is a forced 'buy' and Mr. Erlanger has been as guilty as any of the other managers in this respect.

"In other words, every time a broker takes a certain number of tickets for two months ahead it is a forced 'buy.'

"May we also recall that Mr. Bergman testified that the treasurers of five Erlanger theatres received from $50,000 to $75,000 a year in gratuities from ticket agencies. He told Mr. Tuttle publicly that he shared to the extent of $350 a week. Mr. Tuttle referred to the gratuities as graft. Mr. Bergman said he and the box office men kept the money for themselves, that Mr. Erlanger knew of the practice but never received any of the money and never asked for an accounting.

"It seems to us that when the majority of theatres are represented in a movement to cooperate in order to give the best possible service to the public and to eradicate the evils disclosed by Mr. Tuttle and other practices equally bad, the least that any manager can do is to give the proposed plan a fair trial.

Managers Backing Plan.

Here is a list of the managers who have signed the resolution to end ticket speculation and the theatres controlled by them:

AARONS & FREEDLEY—Alvin.
WINTHROP AMES—Booth.
LYLE D. ANDREWS—Vanderbilt.
OLIVER D. BAILEY—Republic.
MARTIN BECK—Beck.
DAVID BELASCO—Belasco.
WILLIAM A. BRADY—Playhouse.
CHANIN THEATRE CORPORATION—Biltmore, Mansfield and Wallack's.
FORTUNE GALLO—Gallo.
JOHN GOLDEN—Golden.
WALTER GREENOUGH—Assembly.
ARTHUR HAMMERSTEIN—Hammerstein's.
WALTER HAMPDEN—Hampden's.
Mrs. HENRY B. HARRIS—Hudson.
SAM H. HARRIS—Music Box.
RICHARD HERNDON—Belmont.
ARTHUR HOPKINS—Plymouth.
CHARLES HOPKINS—Charles Hopkins.
JONES & GREEN—Forty-eighth Street.
CHAUNCEY W. KEIM—Little.
BERNARD KLAWANS—Cort.
EVA LE GALLIENNE—Civic Repertory.
G. W. McGREGOR—Craig.
MICHAEL MARCUS—Waldorf.
GILBERT MILLER—Empire, Henry Miller's, Lyceum.
ARCH SELWYN—Selwyn, Times Square.
SCHWAB & MANDEL—Chanin's Forty-sixth Street.
LEE SHUBERT—Ambassador, Barrymore, Bijou, Broadhurst, Casino, Comedy, Forty-fourth Street, Harris, Imperial, Jolson's, Majestic, Masque, Morosco, National, Ritz, Royale, Shubert, Forty-ninth Street, Maxine Elliott's, Forrest.
THEATRE GUILD—Guild.
L. LAWRENCE WEBER—Longacre.
GEORGE WHITE—Apollo.
A. H. WOODS—Eltinge.
VINCENT YOUMANS—Cosmopolitan.
FLORENZ ZIEGFELD—Ziegfeld.

Mr. Erlanger controls the Avon, Erlanger's Fulton, Liberty and New Amsterdam Theatres. Mr. Dillingham controls the Globe Theatre.

Mr. Carpenter, on behalf of the Dramatists' Guild, will reply today to the request for cooperation sent him by the managers' committee on Saturday. Meanwhile he expressed himself as "very enthusiastic" over the movement, calling it one of the most important constructive works the managers could undertake.

"I heartily endorse all that the managers are doing," he declared. "I hope that those who are standing out will see the light and be wise enough to fall in with the program and make it universal. The managers are the only unit in the theatre that is not organized. The step they are now taking may result in remedying other evils in the theatre."

$37 Added in Day Brings The Neediest Fund to $318,496

The following contributions, totaling $37, were received yesterday by THE NEW YORK TIMES for the Neediest Fund:

Anonymous	10	Nagle, Mrs. N.	5
Anonymous	2	Nordenschild, Mrs. S.	5
Compliments of James M. Horn.	5	Ritter, A. F.	2
In Memory of Little Jane	5	Samson, Louis	3

This brings the total received to date to $318,496.57.

ACCUSED OF TAKING AUTO IN SHOWROOM

Three Said to Have Jimmied Doors of Bronx Store and Driven Off New Car.

PASSER-BY OBSERVED THEFT

Notifies Police of Deed by Robbers in Tuxedos and Shiny Machine Is Found in Harlem.

Late Friday night the window of the Buick showroom at 4,149 White Plains Avenue, the Bronx, was a glare of delicately shaded red, green and white lights. Some of the lamps were small and set in the floor, others were larger and set in the ceiling. But three tremendous flood lights on the wall beamed down on a new 1939 model sport coupé car.

Outside, along the avenue and 233d Street—the store is on a corner—countless Bronx residents were passing on their way home from the local film palaces. Attracted by the glare, they stopped before the large plateglass windows, breathed heavily and brooded on such things as budgets as they viewed the beribboned, gleaming car.

At 11 o'clock precisely, as goes the formal report at the White Plains Avenue police station, an unidentified man passed along the street on the other side from the show window. He noticed some people looking at the car and saw them leave. Then he observed something odd. A man in a dinner jacket was blandly jimmying the showroom door. The jimmy expert, a cigarette hanging from his lips, seemed unperturbed by an audience.

The unidentified man was slightly startled, but having no pressing matters at the time he, too, lit a cigarette and watched. He saw the Bronx Raffles finally open the two heavy doors, swing them wide and go into the window. Then the intruder dropped his cigarette and carefully stepped on it. Finally, he waved a reassuring hand at two men standing open-mouthed on the sidewalk, and the man across the street noticed for the first time that Raffles had some friends with him. They also were dressed in tuxedos, but one of them wore spats.

A moment later the observer saw the casual visitor meander to the car. He carefully took off the price tag and removed the ribbons. He walked around the car and examined it soberly. He put his foot against a rear tire and shook it. Finally he looked at the oil and the gas gauges.

The man across the street by this time had had enough. He knew that young men in tuxedos did not jimmy show windows to look at automobiles. He suspected robbery and he felt the police should hear about it. The police believed the story almost at once, but before they could arrive the two men in tuxedos and the one man in tuxedo and spats had disappeared. So had the car.

Then began a great man-automobile hunt. The police had found the showroom doors open and knew that the car had departed under its own power, but it was not until some eleven hours later that they felt they had cleared up the case.

At 10 o'clock Saturday morning Patrolman Samuel Goldstein of Motorcycle Squad 1 was roaring up and down Seventh Avenue at 151st Street. He observed a car without a rear license plate and gave chase. When he caught up with it the driver stopped. With the driver were two other men. They did not have tuxedos, but neither did they have a driver's license. So Goldstein took them to the station house and yesterday to Morrisania court, where the story came out.

The men told Magistrate Flood they were John Powers, 32 years old, of 2,105 Decatur Avenue, the Bronx; William R. Walsh, 19, of 409 East 136th Street, and Neil Clark, 25, of 506 West 145th Street. The police said that Powers, who used to work in the showroom, had declared it was he who had taken the car, but all three were held in $1,000 bail for a hearing tomorrow on burglary charges. None of them has a police record.

UTAH MAN KILLS WIFE AND 2 OTHERS

Young Woman, Her Mother and Her Stepfather Are Slain After Family Quarrel.

SALT LAKE CITY, Utah, Jan. 5 (AP).—Delbert Green, aged 20, confessed today to the police that he killed his young wife, her mother, and her stepfather, James Green, who also was his uncle, about midnight last night.

The triple slaying occurred at the home of the uncle in Davis County, about thirty miles north of Salt Lake City, where Mrs. Delbert Green had gone yesterday after a family quarrel. Green was arrested at his home in Ogden. He told the officers he had followed his wife to her mother's home "determined to settle matters."

"I figured I would bump them off and then bump myself off," he added. "I would have killed myself but the gun jammed."

Three members of the Green family escaped. They were Green's grandmother, Mrs. Hannah Green; his ten-year-old sister-in-law, Lois Green, and his own infant daughter. The baby was found after the killings beside the body of her mother, who was slain while in bed.

Infuriated by his wife's refusal to return to their home and in the face of pleadings by his uncle and his grandmother for a reconciliation, Green first shot and killed his uncle and then entered the room where his wife and baby were in bed with Mrs. James Green, and fired a bullet into the body of each of the women.

James Green was killed as he sat in a chair while talking with his nephew, the latter told the sheriff.

Lois, aroused by her grandmother, ran into the kitchen where she saw Delbert with a pistol and a flashlight in his hands.

KILLS HIS FATHER AND SHOOTS MOTHER

St. Louis Student, 17, Attacks His Parents After Commanding Them to Pray.

POLICE SAY HE IS DERANGED

Youth, a Freshman at Illinois University, Tells of Being Seized With a Desire to Kill.

Special to The New York Times.

ST. LOUIS, Mo., Jan. 5.—Alan R. Schumm, aged 17, a freshman at the University of Illinois, early this morning killed his father, William Schumm, and shot his mother, Mrs. Fayette Schumm, in their home. Police believe he was temporarily deranged by over study.

Young Schumm returned home about 2 o'clock this morning from a party. He summoned his parents, who were in bed to the living room and asked if they believed in God. "Certainly," replied his father. "Naturally, I believe there is a Supreme Being.

"Then pray," commanded the youth. The parents looked puzzled by this strange demeanor, but did not comply and young Schumm drew a pistol and began shooting.

His father staggered to the hallway and fell dead. His mother ran in to the kitchen followed by the youth, who shot her as she sought shelter in a closet. Mrs. Schumm wrested the weapon from the boy, and pulled the trigger three times to make sure the chambers were empty, as she feared he would turn it upon himself.

Then she tossed the pistol under the kitchen range and ran upstairs to a neighbor's apartment, where she discovered she had been shot twice in the right hip.

Alan later told police that the only reason for the shooting was that he was obsessed with a desire to kill, and that he intended to kill his parents and any one else who entered the room.

At St. Anthony's Hospital his mother said he had been acting queerly lately, and had shown a strange interest in the religious beliefs of persons he knew. A friend said he had been taking a heavy course at the university, preparing to enter the medical school.

After his mother had fled from the place, Schumm called the friend, Roy A. Burch, on the telephone and told him what he had done. He asked Burch to call a doctor. Then, leaving the door open and the lights burning so that the doctor could get in, he got in his father's automobile and drove out on a bridge, where he tossed the pistol, which he had retrieved from under the stove, into the Mississippi River.

He had borrowed the pistol Saturday afternoon from a girl, saying he wanted to practice shooting. The weapon belonged to her father.

After disposing of the weapon he drove to Burch's home, where Mrs. Burch admitted him and persuaded him to wait until the police arrived. He was placed under observation at the City Hospital.

NEGROES HEAR PLEA FOR COLORED RACES

Dr. DuBois Tells Meeting of Need to Join Movement for Freedom —Bishop McConnell Speaks.

About 1,000 negroes attended the twentieth annual mass meeting of the National Association for the Advancement of Colored People yesterday afternoon at St. Mark's Methodist Episcopal Church, 138th Street and St. Nicholas Avenue. Bishop Francis J. McConnell of the New York Methodist Episcopal Area, the president of the Federal Council of Churches of Christ in America, and Dr. W. E. B. Du Bois, editor of The Crisis, national organ of the association, spoke at the meeting.

Dr. Du Bois called upon the negroes in the association to take part in what he called "the world movement of freedom for colored races." He cited the nationalist movements in China, India, Egypt and Ethiopia as parts of the general movement in which he said the negroes must join.

"Twelve million negroes are organized to contend for emancipation from discrimination in political, civil and social life in America," he said. "China has abolished extra-territoriality in judicial procedure. India has declared for independence from Great Britain. Egypt has received partial independence.

"Ethiopia has entered the League of Nations and sent a Minister to England. All these movements are disconnected but significant phases of a world movement of freedom for colored races. The colored people of America will have to have this world movement in their heart."

Bishop McConnell pleaded for a better understanding among races and for negro leadership among negroes. The theory that negroes require white leadership is being proved false by experience, he said. He warned the negroes against dangers which, he said, existed in the movement to have each race work out its own destiny. While the movement was in many ways desirable, there was danger that it would produce a cleavage in society that would allow the group or groups in power to oppress other groups, he added.

Bishop McConnell also asked the cooperation of the negroes in fighting what he called the movement to return to the primitive. He cited the negro play "Porgy," produced by the Theatre Guild, as an influence in the movement to return to the primitive, which showed undesirable traits.

A tablet bearing the names of sixteen persons who had subscribed $500 toward the work of the Association for the Advancement of Colored People as a life membership fee in the organization, was unveiled at the meeting.

The annual business meeting of the association will be held at its offices at 69 Fifth Avenue today at 2 P. M. and the annual report will be made public at that time.

PERSHING ON "CANDIDACY."

"Hasn't Given a Thought" to Nebraska Senatorial Proposal.

CHICAGO, Jan. 5 (AP).—General John J. Pershing, passing through Chicago today on the way to Washington with his son, Warren, said he "hasn't given any thought" to the proposal of his Nebraska friends to "draft" him as a Senatorial candidate.

A movement was announced Saturday in Lincoln, Neb., by friends of General Pershing, to nominate him to run against Senator Norris.

Col. Roosevelt Endorses Note for $200,000 To Guarantee Porto Rico Holiday Payroll

Wireless to THE NEW YORK TIMES.

SAN JUAN, Porto Rico, Jan. 5.—For the first time in the memory of average persons here San Juan stores generally remained open most of today to permit last minute buying for tomorrow's traditional observance of Three Kings Day (feast of the Epiphany), when the Magi bring gifts to good boys and girls.

While the youngsters gathered grass to fill boxes so the camels or horses the Wise Men ride may have refreshment after the long journey when the riders are distributing the gifts, parents and others crowded the stores seeking presents to help maintain the tradition.

How much this island owes for tomorrow's observance to Governor Roosevelt has just developed with a statement by Manuel V. Domenech, Insular Treasurer, who made known that the Governor gave his personal endorsement to a note for $200,000 so the government pay roll might be met in full before this best-loved fiesta. The note was necessary, it was said, to provide funds in anticipation of the taxes expected to be collected this month.

SAN JUAN, Porto Rico, Jan. 5 (AP).—Not only has Governor Theodore Roosevelt ordered that tomorrow be observed as a holiday on a par with Christmas, but he has urged that well-to-do parents see that poor children receive gifts from the Kings or Magi who for generations in Porto Rico have corresponded to the Northern Santa Claus.

The Governor issued this statement:

"According to a beautiful tradition here, it has been customary for centuries for children to place little baskets or boxes filled with grass in suitable places in their homes and to put into them messages to the Wise Men from the East, suggesting what toys they want on the morning of Kings' Day.

"The children go to bed early and dream of the Magi and what they will bring in the night. Next morning they jump out of bed and seek the presents brought by these good saints, and from that moment on merriment and happiness reign for both children and parents.

"Unfortunately, there is a very large number of children in very poor families who will get not even an inexpensive toy on Kings' Day; and these poor tots begin to feel the pangs of poverty at the very dawn of life.

"But there are also a great many parents well-to-do enough to bring joy not only to their own children's hearts but also to the hearts of their neighbors' children. I cordially invite all in position to do so to accept some little baskets from poor children in their communities, so as to have the traditional Kings deposit in them something, if only a single inexpensive toy, to bring a ray of cheerfulness into the unhappy lives of the unfortunate."

FINDS WOMAN'S LOT IS GROWING HARDER

Federal Women's Bureau Reports Wages Are Low and Chivalry Is "an Age-Worn Myth."

MARRIAGE IS NO ESCAPE

Living Costs Force Many Wives to Work—Potential Motherhood Exploited, Says Survey.

Special to The New York Times.

WASHINGTON, Jan. 5.—Woman's lot in the present industrial age is hard, according to a bulletin of the Woman's Bureau of the Department of Labor, issued today. Chivalry is dead, and the double standard of wages is an unfair discrimination that works a great hardship, while marriage offers no certain escape as living costs force the wife to continue as a worker in many cases.

Miss Agnes L. Peterson, assistant director of the women's bureau, prepared the survey on the share of wage-eearning woman in family support.

The "general custom of paying wages on the basis of sex is a relic of the dark ages," which not only is unjust but serves further to complicate the home problems for women, the bulletin declared.

Chivalry in men, which tradition holds should protect women, is but "another age-worn theoretical myth."

"The double standard in wages and the absence of chivalry have resulted in the unscrupulous exploitation of the potential motherhood of the land," it was said. "The majority of employed women are as a great disadvantage, either because the of employed women are at a great that they do not dare to bargain about a job for fear of losing out altogether, or because they are too young and inexperienced to choose or bargain among the jobs available."

Women's earnings form the last line of defense against the wolf at the door of a large proportion of city families today, and the wages of wife or daughters in many homes are the one and only means of support, the bulletin asserted.

"Marriage," it said, "in many cases fails to bring to women the economic security considered formerly to be one of its chief advantages.

"Whereas the new conditions have brought greater freedom of self-expression and action to large numbers of women, they have brought to others new economic problems that are heavy and complex. In fact, some of the problems that must be shouldered by women challenge our present social order."

Higher costs of living for families were cited as compelling money contributions from married women because of the inability of many capable and deserving men to earn sufficient to meet the family needs.

The report discussed information from almost 60,000 women on their share in family support. More than half of these turned over all their earnings to the family. Another survey of 30,000 families disclosed 27 per cent of them were without men breadwinners.

It was declared that "sons do not forego marriage and careers to anything like the extent that daughters remain at home because of the needs of parents or younger sisters and brothers."

A plea was made for a thorough study of the problems of wage-earning women by the State and National Governments to prevent their carrying too heavy burdens.

Banker Takes Own Life.

DONNELLSON, Ill., Jan. 5 (AP).—Charles O. Mansfield, 70, president of the State Bank of Donnellson which was closed yesterday by the board of directors, shot and killed himself in his home here this morning.

DRESS EMPLOYERS CONFER ON REFORMS

Call Pre-Strike Meeting Here to Formulate Agreements to End Sweatshops.

SCORE UNFAIR COMPETITION

The Legitimate Manufacturers Are Worse Off Than Workers, Head of Group Asserts.

More than 2,000 dress manufacturers have been invited to attend a meeting at the Hotel Pennsylvania tomorrow night called by the Association of Dress Manufacturers, Inc. The meeting will be in anticipation of the strike of 45,000 dressmakers scheduled to be called shortly by the International Ladies' Garment Workers Union.

The purpose of the organization campaign, according to J. Sylbert, president of the manufacturers' association, is to help reorganize the whole industry, eliminate the sweatshop, improve standards, remove cut-throat competition and put the trade on a more solid basis. In this task, Mr. Sylbert said, the manufacturers should willingly cooperate with the union.

"The dress industry," said Mr. Sylbert, "is sorely in need of better standards. At the present time competition in the producing branch of the business is so keen, so disorganized, that a great majority of the producers are losing money on their businesses or are managing to eke out only a bare living.

"This association, which represents the employers of more than 80 per cent of all the workers in the dress industry, or close to 30,000 in number, is anxious to eliminate from the industry the so-called sweat-shop and sub-standard shop which has developed in great numbers in the past year and which is responsible for the present almost intolerable condition among the legitimate producers. We are therefore anxious to establish standards that will eliminate such competition, disliked by workers and employers alike, and which will make conditions more bearable throughout the trade.

"We do, however, call attention to the present deplorable conditions among the producers of dresses which place them in what is actually a worse condition than the workers themselves. While the workers have regular hours and can count upon a definite income from their labor, the employers, on the other hand, are forced to work nights and holidays themselves in order to make a bare living and in order to keep their factories in operation.

"With the campaign this association is launching to organize the producing branch of the industry, coupled with the union's campaign of organization among the workers, it is a certainty that before the Spring season is over, better standards will be in existence and the trade as a whole will be able to show a better profit on its work and its investment."

At the meeting tomorrow night, a report will be presented of the negotiations to date with the International Ladies' Garment Workers Union for new collective agreements.

George Gordon Battle, who was chairman of the commission appointed in 1924 by Governor Smith to mediate and adjust the differences in the cloak and suit industry, hailed yesterday the appointment of Maxwell Copelof as director of the Merchants' Ladies Garment Association, the organization of cloak jobbers.

"Mr. Copelof was formerly president of the association. He is a gentleman of broad and enlightened views, of marked intellectual ability and of highest standards and ideals. Undoubtedly his appointment to this important position will be a very great benefit to the industry at large," Mr. Battle said.

436,547 WEEKDAYS
758,453 SUNDAYS

AVERAGE net paid sale of The New York Times for December, 1929, recording a gain over December, 1928, and the greatest volume of high quality circulation ever attained by any newspaper.

EIELSON SEARCHERS HUNT LOST CANADIAN

Reid's Companions Seek Him Near Nulato, Alaska, Where His Plane Was Missed.

RUSSIAN EFFORTS EXTENDED

Moscow Orders Dog-Team Party to Scour Northeastern Siberia for Eielson and Borland.

By ALFRED J. LOMEN,
Director of Aviation Corporation's Eielson Relief Operations.

Special to The New York Times.

NOME, Alaska, Jan. 5.—As a complication in the task of getting rescue work under way for Carl Ben Eielson and Earl Borland, efforts were being made today to locate Captain T. M. (Pat) Reid, Canadian flier, lost with two companions on the way here yesterday from Nome.

Reid's plane is believed to have been forced down near Nulato. With Reid were Willis Hughes and James Hutchinson, mechanics.

In company with a second craft piloted by Matt Niemenen, Reid had taken off from Fairbanks to join the search for Eielson. The weather was fairly good when they hopped off and the reports were favorable, but the two planes soon hit rough going, according to a message I received from Major Howard C. Deckard of Farmington, N. Y., a passenger in Niemenen's plane.

The two craft stayed in sight of each other until they started across Norton Sound. There they encountered heavy fog. They became separated after flying for five miles over ice.

Niemenen searched for half an hour in a vain effort to locate Reid and then, with his fuel running low, turned about and headed back for Nulato, where he landed safely. Besides Major Deckard, Mechanic Sam Macauley was in Niemenen's plane.

Had Picked Emergency Landing.

Nulato is on the Yukon River about 250 miles from here and about half way between Fairbanks and Nome. Being directly on the course of the planes, it had been chosen as an emergency landing place in case the fliers found it impossible to make the 500 miles in one hop.

Deckard half expected to find Reid and his companions at Nulato. Learning that nothing had been seen or heard of them, he radioed the news to me and asked for the latest weather reports.

Niemenen, Macauley and Deckard immediately began refueling their plane.

"We will resume the search at daylight," Deckard said in his message; so I presume they are in the air now [Sunday forenoon] unless the weather continued bad. The visibility here is poor and a strong wind is blowing.

Deckard also asked that we notify all points that Reid was missing and request all to be on the lookout. This has been done.

It is possible that Reid made a safe landing on the ice of Norton Sound or somewhere along the beach. There are several small settlements in the vicinity, but no radio stations. He may be merely waiting until the weather clears, when he will fly on in to Nome.

Nevertheless, we are putting a plane in shape and will take off to look for him at the first opportunity. It has not been decided yet who will pilot the craft. Frank Dorbandt, who knows this country like a book, is here, but he has been doing so much flying and has been under such a strain looking for Eielson that I doubt very much if he is in any shape to take up a plane. I told him to rest a few days ago and granted him a leave of absence. He was verging on a nervous breakdown.

Dorbandt and Eielson, on a relief flight to the ship Nanuk off North Cape, Siberia, became separated on Nov. 9, when Eielson was lost, just as Reid and Niemenen did yesterday.

Russians to Press Dog Team Search.

By MARION SWENSON.

Wireless to THE NEW YORK TIMES.

ABOARD MOTORSHIP NANUK, NORTH CAPE, Siberia, Jan. 5.—Captain Milovzorov of the Soviet trading ship Stavropol, which is ice-locked three miles from where we are frozen in, told us today that he had just received orders from Moscow to send out dog teams to search for Carl Ben Eielson and Earl Borland, missing since they tried to make a flight to our ship from Teller, Alaska, Nov. 9.

Moscow has made preparations for an elaborate and careful search of the northeastern coast of Siberia, Captain Milovzorov said. We feel certain Eielson wil be found somewhere along this coast, for natives and trappers heard his plane between Cape Vankarem and Koliuchin Bay.

The Russians aboard the Stavropol are forming an expedition of five dog teams, headed by the third officer of the ship. They will have native drivers and three members of the Stavropol's crew will go along.

The dogs, both of the Stavropol and our ship, are in pitiful condition for lack of food, but the Russians are attempting to fatten their animals before starting out. They are feeding them rice mixed with lard, as it is necessary the dogs have fats of some kind, and there is no seal or walrus to amount to anything on account of the ice being so heavy this year.

The Russians hope to replenish their dwindling food supplies later from stores landed by the Soviet icebreaker Litke at Providence Bay, where they have provisions enough for thirty men for seven months. [Providence Bay is on the southern side of the peninsula of extreme Northeastern Siberia, at the southwestern entrance to Bering Strait.]

It is a long mush over to Providence Bay, but distances up here mean nothing, it is entirely a question of weather conditions. The trails are not very good at present, the natives say, and it takes them three days to cover the same ground they could make in one day in the early Spring.

When the dog team expedition gets away, a careful search will be made as far as Koliuchin Bay. Bases will be established at various points along the coast and from these bases the searchers will cover the lagoons and foothills, spreading out in fan shape.

Soviet Plane Sent by Express.

MOSCOW, Jan. 5 (AP).—The Soviet Government, determined to leave nothing undone to rescue Carl Ben Eielson and Earl Borland, today dispatched a special airplane and other equipment for search in the North Pacific by Trans-Siberian Express to Khabarovsk, Siberia.

Pilots Gromov and Spirrin will leave here on Wednesday by an express train for the Siberian city, where they will begin their air expedition in search of the American aviators.

Will Rogers Adds to News Of the Fire in the Capitol

To the Editor of The New York Times:

BEVERLY HILLS, Cal., Jan. 5.—Another fire in Washington. It just shows you Congressmen are not yet competent to carry matches.

If all these fires had happened during the previous administration we could have laid it to the fact they was trying to "smoke" Calvin out.

The papers said there was some valuable documents like to have been lost in the fire; the only thing prevented it, there wasn't any.

They were two hours putting it out; a Heflin speech must have caught fire. Yours,

WILL ROGERS.

NATION'S AGED POOR PUT AT 2,000,000

Of These Comparatively Few Get Public Aid, Survey on Dependency Shows.

85,889 IN ALMS HOUSES

One-third of All the Old Persons Lack Means of Sustenance, Security Group Reports.

The total number of persons in the United States over 65 years of age who are partly or wholly dependent for support on other individuals or agencies is placed at 2,000,000 in the report of a survey recently completed by Abraham Epstein, secretary of the American Association for Old Age Security, and published today by the League for Industrial Democracy.

Of this number, which represents about one-third of the aged population of the United States according to Mr. Epstein's estimate, only a small proportion is found to be under the care of organized philanthropy, the vast majority being dependent in part or entirely on children and relatives.

The survey is believed by the publishers to be the first attempt to approximate the total number of aged dependents in the country, and Mr. Epstein admits that the figures upon which he has based his estimates are subject to revision.

Exact Data Lacking.

"There are no exact data as to the number of aged dependents in the United States," he writes.

"Guesses vary all the way from almost no dependents, outside those actually in receipt of public or private charity, to the statements, for years circulated by insurance companies and banks, that, out of 100 young men starting life at 25, thirty-six will die before reaching 65; of the sixty-four living at the age of 65, one will be wealthy, four will be well-to-do, five will be just able to get along and the remaining fifty-four will be dependent upon children or upon charity.

"These widely differing guesses illustrate the difficulties involved in estimating the number of the presumably 'non-dependent' aged persons, who in reality are in need of systematic relief."

Among the sources upon which the figures in the survey are based are official and unofficial census reports and studies made by the Massachusetts Commission on Old Age Pensions, Annuities and Insurance and by the National Civic Federation.

Mr. Epstein's survey is divided into seven sections dealing with the extent of old age dependency, the problems and costs of poorhouses, the possibilities of saving against old age, the practicability of old age pensions, the cost of pension systems, the progress of old age pension movements and old age pension systems of foreign countries.

Finds Almhouse Costs High.

In discussing the costs of poorhouses the survey says:

"The total number of inmates in these poorhouses in 1925 was 85,889. The institutions occupied a total of 345,480 acres of land, of which only 184,187, or 53.3 per cent, were in cultivation. The total value of the land, farm equipment, buildings and furnishings amounted to $150,485,231. This represented an average of 4.02 acres of land for each inmate and a per capita investment of $1,752.09. The total maintenance cost of all institutions amounted to $28,740,535, or an average of $334.64 for each inmate, exclusive of the investment involved. If we add to the maintenance at least 6 per cent interest on the investment and depreciation, the support of an almshouse inmate in the United States costs on the average $439.76 a year.

"According to the latest report of the Massachusetts Commission on Pensions, the average weekly per capita cost of an almshouse inmate 65 years of age and over in that State, including interest on the investment, was $10.23 and ranged from $5.41 a week in the State farm to $11.01 for the city and town almshouses."

FASTEST BOSTON TRAIN.

New Haven Head Announces New 4 Hour 45 Minute Limited.

Special to The New York Times.

BOSTON, Jan. 5.—A new train, the fastest ever run between Boston and New York, was announced by President John J. Pelley of the New York, New Haven & Hartford, in an address before the Beacon Society here last night.

The train, to the called the "Yankee Clipper," will cover the route in 4 hours 45 minutes. Operation is expected to start early in March. The train, which is to be limited to seven cars with a capacity of 144 passengers, will leave the Boston and New York stations simultaneously at 4 P. M.

THE Advertising Department of The New York Times regrets the necessity for the omission of 3 columns of acceptable advertisements from today's issue.

Real Estate, Steamships, Resorts and Business Page display advertisements for daily edition must be received before 3 P. M. of day preceding insertion, all others before 4 P. M.

FIND HOUSES AT UR BURIED 6,000 YEARS

Archaeologists Unearth Rude Chaldean Ruins of 4,000 Years Before Christ.

DRAIN PIPES UNCOVERED

Stratum Nearly 1,000 Years Older Is Reached Only Fifteen Feet Lower Down.

MAY FIND PRE-FLOOD CITY

Discoveries Reported to the University of Pennsylvania Are Thought to Be Close to It.

PHILADELPHIA, Jan. 5.—Excavating to levels which, it is believed, date back to the early part of the fourth millennium before Christ, archaeologists in the joint expedition of the University of Pennsylvania Museum and the British Museum at Ur of the Chaldees, have uncovered ruins of houses almost as old as the pre-flood city.

The houses, described in the report of C. Leonard Woolley, director of the expedition, as the "monuments of an era new to Mesopotamian archaeology," had walls built of small mud bricks laid herring-bone fashion and within their ruins were found clay vases of types foreign both to the early graves discovered at Ur and to the rubbish heaps in which those graves were found.

"We propose this season to find out something more about that city of Ur which existed before the flood, and for the last three weeks we have been working on a site chosen as likely to give the best and the quickest results in that connection," Mr. Woolley said.

First Remains in Cemetery.

"The site is peculiar. On the cemetery area the first remains that come to light are those of the Temenos wall built by Nebuchadnezzar in about 600 B. C.; in most places where we have excavated, the upper levels are as late or almost as late as the sixth century.

"In 1925-26, however, when our work brought us to the lower slopes of a hollow worn by wind and rain at the southeast end of the Temenos and we found there, flush with the surface, walls built not with bricks but with shapeless lumps of crude clay, I felt justified in describing these as terraces of a prehistoric age. We are digging in this hollow now, and the conclusion arrived at four years ago has been amply proved.

"Cut down into and through the walls and floors of the highest stratum we found numerous drains. These are made of short sections of clay piping about half a yard in diameter and set one upon another in a circular shaft.

"By the type of the vessels represented we can fix the date of the drain's construction. We know by experience that such drains are never less than fifteen feet and may be as much as forty feet in length.

"Here in many cases there remained just below the modern surface only the three or four bottom rings of a drain which we could date to the first dynasty of Ur (3100 B.C.). This meant that the floor level of that period must have been at least fifteen feet above our heads, and that the walls we were laying bare must be older than that period by the lapse of time required for the débris of successive buildings to raise the ground level five yards into the air.

Periods Changed Quickly.

"At a normal rate, two or three hundred years would be required to raise the ground level five yards. On the most moderate estimate then, we had only to turn a few spadefuls of earth to encounter, here in the middle of the city, some of the most ancient ruins which we have yet seen at Ur.

"But this was only a beginning. We have now dug down some fifteen feet over the whole area and already have the ground-plans of five totally distinct buildings superimposed one upon another. Each of these buildings enjoyed a reasonably long life, judging by the repairs to the walls and by the way in which floors have been relaid, and the levels we have now reached must take us back into the early part of the fourth millennium before Christ.

"It is not yet the pre-flood city; that lies deeper. But it is the work of a civilization almost as old, and these walls, built of small mud bricks laid herring-bone fashion, are the monuments of an area new to Mesopotamian archaeology.

"On the cemetery site, where we have not worked down to the levels at which the best graves may be expected, our most interesting results again have been chronological. Some scientists have been reluctant to accept, before the evidence could be published in full, the early date I have assigned to the royal tombs at Ur, and definite proof of age is not easily forthcoming. Now, unexpectedly, we have it.

"All the graves were dug down into the great rubbish mounds which had grown up outside the walls of the prehistoric city. Where we are working the stratification of the rubbish is extraordinarily well defined, and one can trace the mound's growth in bands of varying color."

"In one of the highest layers we found numerous fragments of clay jar-stoppers stamped with the seals of, among others, Nesanna-Padda, first king of the first dynasty of Ur, and of his wife, Nin-tur-Nin. That particular stratum must have formed soon after the beginning of the first dynasty, say about 3,000 B. C., and it stretches unbroken over the graves which, in consequence, must be older than its formation.

"It may still be possible to dispute the date of the cemetery's beginning, but that its use in general does indeed come well within the fourth millennium B. C. is visibly proved."

The New York Times

Reg. U. S. Pat. Off.

"All the News That's Fit to Print."

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DE REPUBLICANO INQUIRENDO.

This commission method is getting to be infectious. Everybody wants to refer everything to a commission. The latest to feel the urge is the Republican party of New York. It has just appointed a commission to find out what is the matter with it. While the careful explanation is made that no particular leader is aimed at, there can be little doubt that what has been done in Brooklyn will be attempted in Manhattan. If possible the Great Seal of the Republican party in New York County will be taken from the hands of the Hon. SAMUEL KOENIG and placed in Commission.

Promoters of the plan are a little vague about it, but tell us that this Republican Commission is to do a lot of "fact-finding." Much more needed is vote-finding. If the Commission could also find a leader or two, and find a platform upon which the party could stand unitedly, it might be of more use and promise than most impartial observers expect it to be. To find the facts about Republican weakness in this city ought not to be difficult. They lie scattered all over the surface of the election returns. The main fact is that the Republican party in Greater New York has steadily been losing voting strength, relative to the increase of population, and is now about half a million votes short of a plurality.

It is hopefully said that this deficiency can be made good by laying down a strong set of Republican principles, by which to close up the divided ranks and attract independents. What are these principles to be? Certain leaves might be taken from the national book of the Republican party, but the one just now printed in the largest type—a higher tariff with consequent higher prices to the millions of New York consumers—could scarcely rouse great enthusiasm in this city. On prohibition as an issue the Republican Commission would have no choice except between silence or suicide. Its recent candidate for Mayor, Major LA GUARDIA, proposed to give all the city offices—although 90 per cent of them are protected by the civil service laws—to the Republican district leaders if they would work mightily for his election. That did not bring out Republican votes, though it may have brought out several thousand of them for Mr. THOMAS.

However, it is not intended to disparage in advance the efforts of this Republican Commission. It is a gain to get the admission that the Republican party in New York is sick. The eleven doctors to be summoned to its bedside may not agree in either their diagnosis or their remedies, but anyhow the patient will feel that something is being done for him. In time he may even be encouraged, like Mrs. Dombey, to "make an effort" to get well.

CONGRESS BACK AGAIN.

From the Senate in the Congress reassembling today the country has the right to expect that the remaining schedules of the tariff bill will be passed upon with as small a delay as is possible in a body of such magnificent inertia. The discussion has dragged on for months. Everybody is sick of it. It doesn't make so much difference what bill is agreed upon in the slow-coming conference of the two chambers. It makes a great deal of difference that all interests affected have been kept so long in a state of suspense and uncertainty. For local or political reasons divers statesmen who boiled over on prohibition in the recess will have to continue to steam and spill. That harmless amusement is not to be grudged to them.

There are some forty prohibition measures before Congress, but even if one or two of them chance to become law, who cares? Prohibition is like the weather in MARK TWAIN'S phrase. Everybody talks about it and nobody does anything about it. Even the enforcement law, old or amended, must remain largely talk; at most a futile groping for the impossible. For once Senators can hold forth on a subject which commands the attention of the nation. All that is asked of them is that they will not switch the tariff bill off the track too often for the sake of riding on the dizzying express of their own emotions or politics. Stump speeches for the campaign of 1930 are inevitable. Their value, especially when they take the form of attacks on the President, may be doubted, but they may be useful in the home State or district.

All the digressions and diversions of the Senate will be regarded tolerantly by the philosophic observer; and the revival of the lobby investigation may still further enrich the stores of the humorist and the sociologist. Take your pleasure, gentlemen, take your pleasure, but don't dawdle any more than you can help over the tariff.

THE HEALTH DEPARTMENT.

Dr. SHIRLEY WYNNE, Commissioner of Health, was the first of the Mayor's official family to render an account of his stewardship for the year 1929. He was able to report that the number of deaths occurring in the city during the year had actually decreased by several hundred in spite of last Winter's outbreak of influenza. Measles, infantile paralysis, pneumonia, diphtheria and—unfortunately to a lesser degree—tuberculosis all registered a diminishing toll, while there was not a single death from smallpox and the mortality from typhoid reached the lowest point in the city's history. The department would hardly claim credit for all this improvement, any more than it would admit final responsibility for the less encouraging showing in such diseases as cancer and hardening of the arteries. But no one will deny that preventive measures have played their part, and sometimes it has been decisive. Considering the fact that all the activities of the department have been carried on at an expense to the taxpayer of less than a dollar per capita, the results obtained have been notable.

Naturally, Commissioner WYNNE would like to see the department more generously supported. He wants it to attain again the "old-time glory and prestige which it enjoyed in the days of BIGGS, BRYANT and PRUDDEN." Morale had reached a low ebb in 1925. Dr. HARRIS did much to restore it. The reorganization effected in 1928, when the Bureau of Public Health Nursing was established, helped the department to discharge its larger duties more effectively. The Board of Health, too, has a somewhat altered status, and now consists of the Commissioners of Health, Sanitation and Hospitals and two other members appointed by the Mayor. Only last week Mayor WALKER completed the roster of the board by naming Dr. RAND P. CRANDALL, a veteran of the Navy Medical Corps, to the remaining vacancy. Dr. WYNNE has assumed the leadership in the diphtheria prevention campaign and in the effort to abate the smoke and noise nuisances. In all his efforts he has had the close cooperation of the Academy of Medicine.

REPARATIONS IN 1930.

For Germany on the eve of the inauguration of the Young Plan the economic record of 1929 has demonstrated capacity to meet payments under it. It has been charged by critics of the entire reparation scheme that Germany has paid her obligations under the Dawes Plan out of the proceeds of foreign borrowings. This was not intended to imply that Germany out of her internal resources could not raise the amount of the annuities; the difficulty was with the transfer of payments abroad. It may have been true to some extent that borrowings abroad did help to make the Dawes Plan work, though we have S. PARKER GILBERT'S own authority against exaggerated notions on the subject of transfer. In any case, Germany in 1929 has shown that she can pay her debts without large foreign loans. The year, according to a special dispatch in last week's NEW YORK TIMES, has been unexpectedly favorable in respect to the balance between exports and imports and the balance of foreign payments. The latter, in Berlin banking opinion, will amount to four billion marks, or a billion dollars, which is twice the amount of the Young Plan annuities during the early years.

Once before, in 1926, Germany succeeded in attaining a favorable balance of foreign payments. Mr. GILBERT'S report of last June shows that in 1925-26, Summer to Summer, exports, including deliveries in kind on reparation account, exceeded imports by about $15,000,000. The next year there was a heavy sag to an import excess of nearly $300,000,000 and the following year to $625,000,000. That this was largely a matter of choice rather than necessity is shown by the fact that in the following year, 1928-29, the excess of imports dropped to about $135,000,000 as the result of stern warnings from many quarters against reckless borrowing and spending. Imports went up with foreign borrowings, and have declined with tighter foreign credit. Under the spur of necessity Germany has borrowed and imported less, but produced and exported more. The example of 1929 thus proves that 1926 was no exception. Germany can normally create the foreign trade and foreign payment balances for paying reparations. Thus is finally dispelled "the popular but never well-founded belief" that Germany could never pay reparations because of inability to transfer.

HISTORY ON WHEELS.

Southern hospitality is so deeply ingrained and Virginia courtesy in particular is so famed that it is not surprising to real in Sunday's NEW YORK TIMES that Virginia not only is taking the lead in marking historic spots, but numbers the signs so that "hurried motorists may gain "the full benefit of the inscriptions "without having to stop." The State furnishes a booklet containing the key numbers. Thus motorists may note the numbers on the signs that they pass and then read about them as they hurry on.

The passing tourist does not even have to slow down, but may take his history on the run, just as he takes his Europe on the quantitative principle, i. e., so many miles of picture galleries, so many dozen cathedrals, so many castles or ruins. Virginia has made the process even easier than has Europe by avoiding the language barrier (save for New Yorkers) and by looking on motorists as human beings rather than as prey.

The signs will be welcomed—even by those who take them at the speed limit. The principle is one which has only recently been applied outside of Massachusetts, and which deserves emulation throughout the country. In all fairness to Virginia it must be said that many tourists from the North have refused to avail themselves of the privilege of taking the signs by the numbers and have, instead, not only slowed down but have stopped and studied and visited with delight and profit. So well has Virginia done the marking that she has succeeded where others have failed.

It is to be hoped, for her own sake, that she is escaping the quarrels which have occasionally torn historians, genealogists, antiquarians and descendants of Revolutionary and other heroes in New York and New England over the exact spot where a certain occurrence actually took place. Fortunately, most of the monuments and houses in the Southern States still exist, so that it is easier to identify them. Here in New York we have had only last week a three-cornered dispute as to the exact spot in which the Christmas poem "A Visit From St. Nicholas" was written. No sooner had Brooklyn announced that it wished to preserve the so-called Moore homestead in Elmhurst as the scene of the writing than historians in Manhattan rose to remark that the author really wrote the verses in Chelsea. Almost at the same time a claimant for a house in Newport, R. I., insisted that neither Chelsea nor Elmhurst was entitled to the distinction.

In facilitating and encouraging the restoration of the old houses and gardens in Virginia the people of that State are doing a service for the rest of the country. There is in Virginia so much beauty and so much of historic interest that others should be permitted to share in it. The historic signs will help in this—even though they be so arranged that he who rides may read.

THE HUBERT AWARDS.

Mr. CONRAD HUBERT, the "practically penniless" immigrant who died possessed of millions, made a wiser will than JULIUS CAESAR'S. Also he probably bequeathed a larger amount than was left by CAESAR, according to MARC ANTONY'S announcement:

> To every Roman citizen he gives,
> To every several man, seventy-five drachmas.

Even Mr. HUBERT'S large bequest ($6,000,000) might have let the man who made it go the way of all the earth without more than the transitory memory of those who knew him in life, had it not been put for distribution into the hands of such "prominent citizens" as ex-President COOLIDGE, ex-Governor SMITH and JULIUS ROSENWALD. In making his will, this little-known inventor of many devices and especially of a flashlight, could not have dreamed that so distinguished a trio of American citizens would have been chosen or would have consented to select his beneficiaries and apportion to them his worldly goods.

It is as if a flashlight had been given them and they had turned its gleam upon the thirty and more religious, educational, charitable and benevolent institutions in America which were especially handicapped in their work because of lack of funds. In the very act high endorsement is given to their work. No philanthropic inventor could have devised a better plan for bringing into favorable notice the institutions which he wished through such selection to aid. Most of those so singled out have need of still more money, which these awards should enable them the more certainly and speedily to obtain. The six millions which go to them will, it is hoped, bring still more millions to them and so, in the end, be as the talents left by the man in the parable "traveling into a far country," which gained other talents.

At least five hundred institutions within the scope of the Hubert will were recommended for the consideration of the committee. This suggests that it might be made permanent, and furnished with funds by others wishing to do with their fortunes what Mr. HUBERT did with his. It appears that he knew how to make money, but had not the time to learn how to spend it to the greatest public benefit. He succeeded better than he could have believed in finding a way by which he could do the best with his own funds and suggest a way for others. The Community Trust and other competent agencies offer such aid to would-be givers, but Mr. HUBERT dramatized the practice by his notable gift and set an example which has won for him a posthumous praise that he could not have anticipated. The light shines back upon the name of this ingenious immigrant whom our most eminent citizens are delighted to honor by executing his will.

BRICKBATS FOR BUSINESS WOMEN.

A man who would say the unkind things about women just published by DORIS E. FLEISCHMAN would probably have to seek exile until the storm blew over. Being a woman herself, and a highly successful one, she may escape with face unscratched and hair unpulled. She is safe from the charge of calling the grapes sour, because she has made money and an important place for herself in the men's world of business as "public relations counsel." If women are as ladylike as she complains they are, they will ignore the impolite names she calls them. Her version of their faults will reach many of them, since it appears in the January Ladies' Home Journal, but she evidently is not afraid of counter-attack or even quiet refutation of her unflattering accusations.

Eight and a half million women in the United States work in all of the 572 occupations except 35. They are employed in many industries for which they would have been considered totally unfitted two or three decades ago. There are nearly sixty thousand of them, for example, in the iron and steel industries. They have tackled everything, from the hardest physical labor to the professions requiring special mental aptitudes and long training. After going into all this side of the work of women, Miss FLEISCHMAN asks herself if women are "fairly successful." She thinks not.

Because they have not come out at the top of their line after starting in, as many self-made men do, at inferior and menial tasks, she calls them failures. It is true that many young women, beginning as stenographers, describe themselves and honestly believe themselves to be well educated, ambitious, brimming with initiative, judgment, executive ability and the desire to climb to the top of the ladder. If they find in a few years that they overrated their capacities, it is no more than many young men do. Of every five workers in this country, one is a woman. A list of outstandingly successful men, at the age of, say, 50, naturally numbers many more names than a corresponding list of women. It undoubtedly numbers more than four times as many names, a proportion which should satisfy the most ambitious woman, since it squares with the proportion of both sexes working. But twenty-five or thirty years ago, when these now prominent men and women were getting their start, there was not only a much greater discrepancy between the numbers of men and women working; there was an even greater difference in the opportunities open to them. If the women can muster not a fifth but a fiftieth of the genuinely successful, they have a record to be proud of.

BANQUO'S GHOST.

In the very first week of the legislative session at Albany the prohibition issue arose to remind Republicans that what may be good national policy for them continues to be perilous in New York State. Republicans in the Legislature face again their perpetual dilemma of being damned if they pass an enforcement act and damned if they don't. The Democrats, bitterly divided on the question in national contests, are almost a unit in this State, and in that fact lies much of the advantage which they have enjoyed at Albany for nearly ten years. Not one important leader is really Dry. But among the Republicans Wet leaders oppose Dry leaders, and the news that former Senator WADSWORTH is to be active brings party sorrows to a head again. For the President has several times made it clear that in his opinion States like New York, which lack an internal enforcement act, are evading their obligation under the Amendment.

It would not be so difficult, as our Albany correspondent writes, to "Hooverize" the Republican party of New York if the Administration were not so completely committed to the Dry view on enforcement. The President cannot be criticized by any one for making every proper effort to enforce the laws. But mounting proofs at Washington that his investigation is to concentrate on that point, rather than to work out those modifications which liberal opinion demands, are certain to meet hostility in the ranks of the party here. With Mr. WADSWORTH and his group at Albany determined to sustain their position, State enforcement is foreshadowed for defeat by Republican votes, and that will put the tangled question squarely before the next State convention. On this issue alone the Democrats see their best chance to re-elect Governor ROOSEVELT.

Until the National Administration concedes that there is more in the prohibition issue than insistence upon enforcing the exact terms of the Volstead act, Republicans of New York meeting in Assembly or State convention are likely to remain in the same position which Democrats assume when they meet in national convention. They are split into two irreconcilable factions. So long as New York Republicans are thus afflicted, this State remains on the political list entitled "doubtful" in national elections, and "very doubtful" in Gubernatorial contests.

TOPICS OF THE TIMES.

An Alerte for Patriots. A seemingly innocent dispatch from Geneva in Sunday's TIMES may have loud and terrible reverberations in Congress. The American Consulate in Geneva is to be moved nearer to the Secretariat of the League of Nations. And this sinister change has been ordered by the State Department at Washington!

Only Senator BORAH and HIRAM JOHNSON could do justice to this blow at pure Americanism. They will, no doubt, dilate on its symbolic meaning. Moving nearer to the League of Nations? We ought to be getting as far away from it as possible. Is this step significant of the desire of the Administration further to cooperate with the League, and finally to enter it by night through some dark alley and back door? The least that the Senate can do is to order an investigation.

In these matters, like the journey of St. Denis with his severed head under his arm, it is the first step that counts. First we move the Geneva Consulate to within a quarter of a mile of the League, and next thing we know it will be within a biscuit's throw of it. Secret messages might easily pass back and forth. But it is certain that vigilant patriots in the Senate will both foresee and forestall the dangers of this frightful intimacy. They will never consent to the apparent motto of our State Department, "Half a League Onward" with the consulate.

The Family's Cartoonist. CLARE BRIGGS has followed "Tad" into the shadows, and the firesides of the nation will be less bright. One was a gentle satirist; the other a sardonic one. Both chose the foibles of humanity for their drawing-board, and smiles followed the tracks of their pens. "Tad's" characters were part of that microcosm of American life which contains generally the grotesque. BRIGGS drew everyday people and gently jollied them. Their features were as well known as any that have lived on paper.

There was another and important aspect to BRIGGS'S art. That was the half-humorous pathos of the lives of children and animals. "When a Feller Needs a Friend" will not be forgotten by this generation, and, preserved in book collections, it will depict the small tragedies of dogs and boys in a manner which humanity will understand no matter how long the world rolls on.

In America there was a strong appetite for the office scenes; the speculations what a statue or an old shoe was thinking about; the altercations of Mr. and Mrs.; and the inconsistencies of "Oh, Man." Millions throughout the country, including Mr. BRIGGS'S loyal followers in The Herald Tribune in this city, will lament that at so early an age his pen was laid down.

Fires in Public Buildings. Regardless of the origin of the fire in the Capitol, the fact that for the second time within ten days important State papers have been exposed to destruction (and in some cases have actually been damaged) calls attention even more forcibly than before to the need for a suitable building in which to house important public documents.

It is doubtless true that in various government buildings in Washington are large masses of comparatively worthless routine files. But there is with them much material of utmost historic importance. This should be protected and made accessible. It should not be exposed to the hazards of accidental fires.

In theory the Library of Congress is the repository for the most important official documents. But even if the creation of national archives was not contemplated, the Library of Congress would not be able to house the many documents now exposed in other buildings. The two fires not only give new force to the plea for a suitable archives building but lend special point to the contention that in the designing of the building and the selection of the site attention be paid to affording ample protection and to profiting from European experience in making the papers available.

Trees Cannot Compete With Automobiles. Monmouth County's battle of the buttonwood should serve as a warning to other places with Colonial relics in New Jersey or near-by Connecticut and New York to save their trees. Neither law nor guile prevented the destruction of three fine old trees said to have been planted before the Revolution in the village of Shrewsbury.

The reason given was that occasionally branches fell from them and endangered passing motorists. But surely it would have been possible to have the trees properly treated and all dead or dangerous branches lopped off. But felling was decided upon, in spite of heroic efforts to save the trees. The ladies of the town formed a circle around the trees, apparently using as their cry, "Chop, if you must, these old gray heads, but spare these ancient trees." For a time they at least won from the axemen the concession, "Woodman, spare those ladies!" But not even a banquet of ice-cream did more than delay the leveling of the trees.

As Connecticut will testify, when splendid old trees conflict with the designs of a traffic engineer the trees always lose. Unless other towns with fine trees look to their elms and maples they will find that, in the name of more and faster automobiles, they may go the way of Monmouth's buttonwoods.

SEEKING A NAME.

Lenox Hill Hospital Finds "Semi-Private" Non-Descriptive.

To the Editor of The New York Times:

Lenox Hill Hospital feels the need of securing a different name for its service to persons of moderate income. Heretofore this problem has not been vexing, as we have had comparatively few such beds. In our new hospital, however, we shall have between 150 and 200. They will be grouped by twos, threes and fours in what are generally known as "semi-private" wards or rooms. Neither of these terms connotes the full individual treatment given, the complete privacy offered and the distinct separation from free or charity service.

Patients who neither need nor want charity are reluctant to go into the wards. Nevertheless, they cannot afford to pay the cost of private-room treatment at $9 or more a day, plus the fee for individual special nursing. In many instances "white-collar" patients decide either to postpone treatment or to undergo it at home. Neither course is advisable.

A great part of the hospital's value lies in preventing increasingly poor health conditions. It is necessary, therefore, that treatment be undertaken before the last final moment when a life can be saved or health regained. Hence, our very real need of a new name that will not discourage patients from availing themselves of hospital care at the time when it will be of greatest benefit.

To meet the needs of this large group of people, estimated at between 60 and 70 per cent of the total population, many general hospitals are planning to increase their "semi-private" service. In the new Lenox Hill Hospital beds in these wards will be available at $4 to $6 a day.

Patients in this department will receive care comparable with that given in the private pavilion. The major differences will be that each will not have a room to himself and will not have an individual special nurse. Nurses will be assigned as needed to care for patients, who will be in commodious, glass-topped divisions, separated from their fellows, yet under the visual supervision of nurses at all times.

In these small units it will be possible to make much more careful segregations than are possible in large wards. The hospital can group patients in such a manner as to do away with arbitrary placing that results in annoyance and nerve strain to sensitive individuals.

We estimate that there will be a saving of approximately $175 for a two-week period over the cost of the cheapest private room with the special nursing fee included. Appreciating the drawbacks in a name that neither connotes the service properly nor is pleasing to the ears of those persons who will use it, we are seeking a suitable word or phrase.

If some of THE TIMES readers can assist us by coining a word or building a phrase that will serve, we shall be indebted to them.

KARL EILERS,
President Board of Trustees.
New York, Dec. 31, 1929.

Assessed Valuations.

To the Editor of The New York Times:

THE TIMES editorial of Dec. 17 states that, according to the State equalization table, assessments in the city average 91 per cent of market value.

I wonder how our city appraisers justify their action in assessing my own and my neighbor's two-family houses at 125 per cent of the actual value. This discrepancy of 34 per cent is allowed to stand in spite of our presenting petitions to the commissioner of assessment in the last two years.

MARCO HOTTEM.
New York, Dec. 18, 1929.

NOT FOR NEED.

Love cometh not for calling nor for need,
Love cometh not to suppliants at her shrine,
Nor unto fools who most for love may pine;
What ancient folly then for love to plead!
Can prayer bring sunshine to a cloudy mead,
Or orison change mighty Jove's design,
Or breath of morn release or flood confine,
Or halt with Joshua great Phoebus' steed?
Canst thou bring moonlight with a lover's cry,
Or song of lark, a rose, a perfumed lea,
One sun-drenched day in June? Will Fate comply
With one demand? Like storm upon the sea,
Or like the splendor of the sun on high,
Love comes, but not for calling nor for sigh.

SCAMMON LOCKWOOD.

AIDING NEGRO EDUCATION.

Persons Are Urged to Provide in Their Wills for Worthy Object.

To the Editor of The New York Times:

May I call to the attention of men and women and their lawyers who are drawing wills to an oversight which I cannot but believe is in very many cases due to a lack of knowledge of actual conditions respecting most worthy and, even more so, most needy subjects for wise consideration in the matter of bequests?

I have noticed for a long time now, in reading the reports of wills probated and the distribution of estates, that very few of the decedents leave anything for negro education and, alas, the few who do, leave so small sums that it seems evident to me that there has been no realization on the part of those making the will of the vital importance to the United States as a whole of the education of the 10 per cent of our population so sharply assigned by custom and law to the negro race.

We may recall Booker Washington's notable saying that the "negroes were the only people who came to the United States with a most urgent invitation that they were not free to decline." Following this, their condition of slavery, of both body and mind practically, and their being set free in the midst of a devastated land wherein the dominant white race was but slightly better off materially than they. Apart from the ownership of the land, and even as to that usually "land poor" and certainly equally poverty-stricken by the deadly incubus which the ownership of slaves put upon mind, conscience and heart.

It is the fact that today the vast majority of the white population in our Southern States is poor in worldly goods and therefore poor in educational opportunities. Alas, they are not helped by this to be "poor in spirit." This possession of power by the ignorant, who are dominated by its vigorous child, prejudice, is, of course, equally dangerous to those having it and subject to it. Therefore, it restricts the educational opportunities for both the dominant and the unprivileged population.

As 30 per cent in round figures of the population of the United States resides in these Southern States, and of that 30 per cent nearly one-third are of the negro race, the relation of this negro citizenship to the future of the country is one of immeasurable importance because they, in effect, dominate through a white primary all the political activities of these sections and largely eliminate all fundamental political issues from consideration by the voters. Only in the instance of sumptuary legislation is there manifest a definite consideration of issues from election to election.

I think the readers of this will realize that money wisely left for aid to the education of negroes serves not only the beneficent impulses but also greatly serves the future welfare of our country. There are, of course, many efforts for educational assistance that are not wise because of the uncertainties of continuance. Therefore, aid that reaches unto the strengthening of the noble and ever more widely spreading efforts of the materially poor Southern people in the education of the negro is of largest benefit and eliminates the risk of waste most surely.

The Rosenwald Fund, Jeanes Fund, Slater Fund, Phelps-Stokes Fund, American Church Institute for Negroes, the many Baptist, Methodist, Presbyterian colleges and other church schools that cooperate with the State and local educational officials afford a wide selection for the lover of his country and humanity to provide for this, I believe, most needy and most important subject of beneficence—the education of the negro 10 per cent of the population of the United States.

GEORGE FOSTER PEABODY.
Saratoga Springs, N. Y., Dec. 30, 1929.

Better Traffic Regulation.

To the Editor of The New York Times:

The increase in street accidents is forcibly brought to mind by the recent killing of a distinguished musician and of a well-known jurist. These and many other accidents could be largely avoided by safer traffic regulations.

The necessity of some action is shown by the figures of the Board of Health that during 1929 there were 1,409 deaths from accidents on the streets of New York, 1,325 of which were caused by automobiles. How many were injured—often maimed for life—is not known.

We are told to cross only at a corner when traffic is stopped at a street crossing. As a matter of fact, with trucks and taxis whizzing around corners, the pedestrian is here a victim of false security; in spite of regulation, the centre of the block under present conditions is the only really safe place to cross. Traffic should be stopped in both directions if safety is to be secured. Elderly people and children are especially liable to injury on the street, and it is time a thorough study should be made of this whole subject in order to insure a safer regulation of street traffic.

HENRY DWIGHT CHAPIN, M. D.
New York, Jan. 4, 1930.

Buttermilk Channel.

To the Editor of The New York Times:

In Topics of the Times I saw an article, "The Name of a Creek," and was reminded that last Summer, when sight-seeing with some out-of-town friends, we were on the Thirty-ninth Street Ferry going to Brooklyn. We were between Governors Island and Brooklyn. I told them that it was Buttermilk Channel, and was asked how the name originated. I told them I did not know. Since then I have made diligent search for the origin of this name. Each book I have read gives a different origin.

I thought it possible that some of your readers might be able to tell me how the name originated and when it first appeared on maps, giving their reference books.

INQUIRER.
New York, Jan. 2, 1930.

MUSEUM ACQUIRES RARE EMBROIDERY

Metropolitan Puts Medieval Altar Cloth With 50 Patterns on Exhibition.

PRINTS BY WINSLOW HOMER

To Be Placed on Exhibition Today With English Woodcuts—Appointments Announced.

One of the rarest and most important known examples of medieval embroidery—an altar cloth originally from the Premonstratensian Convent of Altenberg-on-the-Lahn, Germany—has been acquired by the Metropolitan Museum of Art and just placed on exhibition.

Probably not more than a dozen such examples of embroidery exist, according to Joseph Breck, assistant director of the museum and curator of decorative arts. The newly acquired altar cloth, which was exhibited in 1880 at Düsseldorf by the Prince Solms-Braunfels, was until recently in the Iklé collection at St. Gall, Switzerland.

The cloth is of white, as is also the embroidery, and is 13 feet long by 3 feet 11½ inches wide. At the museum it has been placed in a large case, with electric lights behind to bring out the fifty or more patterns formed by combinations of stitches. In the centre of the composition, Christ, seated as judge, is represented in a large mandorla in accordance with the description in the Book of Revelation. The figures at the left of the spectator represent the saved, and three figures at the right denote the condemned. At the ends of the cloth are figures of saints, donors, and a representation of the Adoration of the Kings.

Commemorative Sword Acquired.

Another recent acquisition by the museum, a gift from George D. Pratt, is a commemorative sword of the Thirty Years' War, probably made in 1623 on the occasion of the visit of the Duke of Buckingham and Charles, Prince of Wales, to Spain to arrange for the Prince's marriage to the Infanta Maria, daughter of Philip of Spain. The sword bears on its blade four etched portraits, of James I of England, Frederick V, Elector Palatine; Philip III of Spain, and Ambrosio di Spinola.

An Etruscan caldron of the seventh century B. C. has also been added to the museum's collections and is now being shown in the room of recent accessions. The pottery vessel and stand, which have a total height of 31⅜ inches, are considered by the museum to be among the finest and best preserved examples which have survived. Monstrous beasts are pictured in the incised decoration.

To the collection of Indian art have just been added by anonymous gift four pieces of jade, a plate, two bowls and an inkpot. The oval plate of light green jade is 8⅞ inches long and 8¼ inches high and is cut from one piece. The plate is decorated with bands of rubies.

Winslow Homer Prints.

Exhibitions of prints by Winslow Homer and of English woodcuts of the '60s will be opened today in the four smaller print galleries.

"Although Winslow Homer is famous for his paintings in oil and water-color, very few people realize that for many years he was 'our special artist' of Harper's Weekly, or that he thought his limited group of etchings to be among the best things he ever did," said William M. Ivins Jr., curator of the print department. "All of these prints, woodcuts, etchings and lithographic chromos are cast in modes or techniques which have been relegated to today's attics; they are neither appreciated nor popular, and they suffer from that disdain which has so unjustly swept over all our native endeavors in the arts during the period of the Civil War and reconstruction. It is not at all improbable, however, that the very qualities which now interfere with their popularity will prove them in the event to be among the most authentic works of art ever produced in this country. Here, as nowhere else, has the uncontaminated 'American spirit' shown itself in art."

At a recent meeting of the board of trustees of the museum, Alice Newlin, assistant in the department of prints, was appointed an assistant curator; Preston Remington, assistant curator in the department of decorative arts, was made associate curator; and Stephen V. Grancsay, associate curator in charge of arms and armor, was made curator of the department, succeeding the late Bashford Dean.

REBUILD EGYPTIAN TOMB.

Metropolitan to Exhibit Gay Paintings Copied From Thebes.

For the first time since the organization of its Egyptian expedition, the Metropolitan Museum of Art has arranged an exhibition of Egyptian wall paintings, copied during the last twenty-three years from ancient tombs and the ruins of palaces.

Visitors at the museum may thus see minutely accurate copies of brilliantly colored paintings executed by Egyptian artists between 1600 and 1200 B. C., depicting the life of that time. The exhibition will be shown to members of the museum today and to the public tomorrow, and will continue through Feb. 9.

When the museum's Egyptian expedition was organized in 1906 a part of its appointed work was to copy wall paintings in the tombs of the nobles at Thebes.

Ambrose Lansing, associate curator of Egyptian art, said: "Nowhere else, except of course in ancient Thebes itself, can there be seen so much of the brightest and gayest phase of Egyptian art."

A total of 129 paintings makes up the present exhibition.

To provide a vivid impression of the paintings in their actual setting, the museum has constructed a model of a chamber of the tomb of Nakhte, lining its walls and ceiling with the paintings.

NEW DANCE THEATRE SCORES A SUCCESS

Performance Witnessed by the Most Brilliant Audience Since Argentina Debut.

PROGRAM BY FOUR STARS

Martha Graham, Doris Humphrey, Tamiris and Weidman Offer Strong Contrasts.

The opening of the Dance Repertory Theatre at Maxine Elliott's Theatre last night was an unqualified success. Not since the memorable début of La Argentina last season has such a brilliant audience assembled for a dance performance, or one in which taste and discrimination were so evident in the quality of the enthusiasm. Every seat was filled, and all the available standing room on both the lower floors was taken, and even before the rather late curtain rose the air was electric with the prescience of a great occasion.

If there was some doubt in advance of the possibility of making a good program from the collective good dancing of Martha Graham, Doris Humphrey, Tamiris and Charles Weidman, it was completely dispelled, for the styles of the four dancers were so juxtaposed as to make their very differences serve to heighten each other. Miss Graham, with her highly attenuated, tautly strung art, was followed by Tamiris, whose strong, healthy, flowing movement provided a contrasting lyricism. Miss Humphrey and Mr. Weidman and their large ensemble admirably topped the evening by the sheer dimensional superiority of their compositions, by means of which the more delicate aspects of their art were supported and enabled to function, although the hour was late when the stage was turned over to them.

If there was nothing new on the program, the atmosphere of the occasion, its expert management, the solidity of its background, the generally adult manner of approach on both sides of the footlights—lent a new glow to old work.

Miss Graham, recently recovered from an illness, was not quite up to her usual technical brilliance, but the astounding quality of her dancing and her composition at their best was not a whit less vivid for that. In "Adolescence," which she dances alone with heartwrenching poignancy, and in "Heretic," which she dances starkly with the assistance of a group of ten, there are those transcendent evocations which bear with them the mark of greatness more unmistakably than any accolade of mere personal opinion could bestow upon them. The cheers and bravos at the fall of the curtain on the latter dance were not alone a tribute to the dancer; they were as well the outflowing of the emotional mood which she had created in the audience.

Her opening number was the "Danse" of Honegger, which she has given on previous programs. It has been largely recreated, however, and greatly improved in design. An even greater change was evident in the "Deux Valses Sentimentale" of Ravel, which have been recostumed and restudied with a quickening of their humor and a decided increase in their artistic potency. The "Four Insincerities" of Prokofieff remain devastating caricatures of human weaknesses. "Remorse" and "Politeness" appeared especially withering in their sarcasm. The antique Greek "Fragments" are presumably fixed in Miss Graham's mind, for they retain the same form and the same effectiveness in every performance.

The question of how Tamiris, the least experienced of the four dancers in the ways of concert dancing, would bear the comparison entailed by a joint program of this sort was answered more happily than her most ardent admirers could have anticipated. The warm, vigorous delicacy of her movement, as well as the subtle and sometimes penetrating viewpoint of her art, has never seemed finer or more authentic.

The "Twentieth Century Bacchante" with its frank voluptuousness, and the "Portrait of a Lady," with the sly inference under its polished and lyrical surface, were heightened by being placed side by side. "Dance of the City" has grown considerably since it was first presented and is an interesting and stimulating example of modern dancing without music. The spirited "Impressions of the Bull Ring" made a dashing opening, and the "Three Negro Spirituals," especially "Swing Low, Sweet Chariot," ended her section of the program effectively. Already the Repertory Theatre has increased the stature of this dancer by making demands upon her which she proved herself capable of meeting.

Miss Humphrey chose the first movement of the Grieg piano concerto to begin her contributions to the evening. With her always excellent ensemble to assist, it performed the difficult task of recapturing the freshness of spirit of an audience that had already been in the theatre for two hours, and bringing forth cheers of enthusiasm. The "Life of the Bee" again revealed the range and authority which Miss Humphrey possesses in composing for ensemble. Its contrast with the Grieg work was marked, again to the advantage of both. Miss Humphrey's performance in both was as usual eloquent and gracious.

Mr. Weidman presented his "Japanese Actor" alone, and the ever popular "Minstrels" with the assistance of John Glenn and Eugene Le Sieur. This was repeated and constituted the only encore of the evening. The final number was the Scriabine "Etude No. 12," danced by Miss Humphrey and Mr. Weidman in new and greatly improved costumes and with fine spirit and beauty of line.

At the conclusion the four dancers were recalled and shared their applause with Louis Horst, the musical director, whose part in the success of the evening was of major proportions.

Tonight's program will be given by Miss Humphrey and Mr. Weidman and their ensemble.

Carola Goya in Spanish Dances.

Carola Goya gave her second recital of Spanish dances last night at Hampden's Theatre before an audience composed almost exclusively of Spaniards. Her program included "La Maja Del Baile," "Danza del Fuego" from "El Amor Brujo," "Cordoba" of Albeniz, and "Mariposa," all of her own creation, in addition to traditional folk dances. Beatrice Weller, harpist, and Iturbe Ortiz, pianist, assisted as usual. The third of Miss Goya's series of three recitals is scheduled for next Sunday evening.

MUSIC

By OLIN DOWNES.

Manhattan Symphony Orchestra.

The Manhattan Symphony Orchestra, Henry Hadley, conductor, played Beethoven's "Egmont" overture, Tchaikovsky's B flat minor piano concerto (Rudolph Ganz, soloist), Charles Martin Loeffler's tone-poem, "La Mort de Tintagiles," and Svendsen's overture, "Carnival in Paris," last night in Mecca Temple. The enthusiasm of the audience testified to the conductor's good judgment in making this list. Tchaikovsky's concerto was played with much technical sureness and brilliancy; sometimes with commanding breadth and virtuoso fire and sometimes in a spirit that was commonplace by Mr. Ganz. There was long applause. The Loeffler tone-poem had almost as enthusiastic a reception.

This is a relatively early work of the composer's. There are things in it that Mr. Loeffler would not write the same way if he wrote them today. There are derivations from Chabrier, from Debussy. It may be said that in writing an orchestral commentary upon Maeterlinck's singularly evocative drama Mr. Loeffler has written more as the full-fledged romanticist that he was prone to be in his earlier period, and less as the mystic and the symbolist of Maeterlinckian drama. These things are of secondary importance beside the color, the drama, the imaginative sweep of the music.

For the tone-poem is surcharged with mood, drenched with beauty. It is evocative of things haunting and far away. The listener is reminded by the instruments of things unknown and tormenting because they elude conscious memory or identification, while they enthrall the emotions and imagination. The orchestra looses the thunders and portents of the wild night when the invisible servitors of the Queen drew near to do her bidding. Their footfalls are heard, and the plaint of the little frightened Tintagiles — the viola d'amore.

There are, as it were, outcries and imprecations. There is the thought of the dark curtain of the night. The listener can also think of the last horrified exclamation of Ygraine at the end of the black corridor—the choked whisper that echoes in the silence—"Monster, I spit." But the orchestra will communicate to him the emotion of the silence and not the event, and he will think of the two that watched so vainly of the doom that was upon them all, of the tenderness of life that fought vainly against inevitable death. But it is all stated in terms of beauty and the music does not chain the mind, rather it makes possible the free flight into the wordless.

The performance of this tone-poem was much better than that of the accompaniment of the concert. It was more sure and brilliant, and the score is not easy. But the playing was excessively noisy and it ignored some of the finer effects of the composition. The best orchestral performance, barring the Beethoven overture which brought the concert to an end, was that of Svendsen's overture, which is ordinary and outmoded music.

The audience at this concert was a large one and its enthusiasm surmounted even its environment. Mr. Ganz was repeatedly recalled; Miss Alix Young Maruchess, who played the viole d'armore solo in the performance of Loeffler's music, was singled out for attention. Mr. Loeffler was present in the audience, but, so far as those on the floor could see, he did not rise in response to Mr. Hadley's repeated signals from the stage.

Mr. Hadley conducted with marked authority, energy, command of his men. He has excellent routine, much sympathy with the music he interpreted last night. His orchestra, while it is not the equal of other symphonic bodies in this city, is developing under his leadership and purveying much good music at prices easily accessible to the great public.

SAYS RUSSIA LEADS IN TEACHING MUSIC

Edwin A. Fleisher, in Philadelphia Address, Lauds System of Education in Soviet.

Special to The New York Times.

PHILADELPHIA, Jan. 5.—Soviet Russia leads the world in its system of teaching music, Edwin A. Fleisher, founder of the Symphony Club and collector of musical literature, said this afternoon in an address to the Young Men's and Young Women's Hebrew Associations. He returned last Fall from a visit to Russia where he purchased rare, unpublished pieces of music.

"It may be surprising to learn at first," said Mr. Fleisher, "that in a nation of 160,000,000 people, there are only two large conservatories, one in Leningrad and the other in Moscow. However, they are conservatories in a different sense than we understand them here.

"In Moscow, for example, there are 100 elementary music schools in which children take their preliminary study in a two-year course. At the end of that time, examinations are given and those who pass are permitted to enter the secondary schools for an additional three-year course.

"After this come the examinations at which the best qualify and are permitted to enter the conservatory. It is understood, of course, that the government pays for the entire musical education of the pupils and keeps them at the conservatory as long as necessary and until they are ready for public appearance."

Mr. Fleisher said he was told of a youth who was being acclaimed as the greatest pianist to be developed in Russia but that he still had another year at the conservatory and would not be permitted to play outside the country before that time.

"It is different here," he observed, "where anyone can bring out a musician at any time, even though he may not have completed all the necessary study."

MUSIC NOTES.

The American Opera Company opens at the Casino tonight its first New York visit in two years, with an audience of many local patrons of previous seasons here. The opera this evening is Gounod's "Faust."

Walter Damrosch for the first time in five years is to give his series of explanatory talks on Wagner's "Ring of the Nibelung" next month at the Town Hall. Dr. Damrosch will illustrate the music at the piano.

Other amusement news is printed on Page 30.

LINDLEY W. MORRIS, NOTED JURIST, DIES

Succumbs at Home in Toledo to Shock Received in a Recent Fall.

BROKE UP LUMBER TRUST

Had Served on the Common Pleas Bench for Fifteen Years—His Age Was 76.

Special to The New York Times.

TOLEDO, Ohio, Jan. 5.—Lindley W. Morris, a noted jurist, died at his home here today, at the age of 76 years.

Death was due to a severe shock he received in falling on a slippery floor in the Toledo Edison Company's building on Dec. 22.

Judge Morris served for fifteen years on the Common Pleas bench. It was he who broke up the lumber trust by finding its members guilty of violating the Valentine anti-trust law of the State.

He is survived by a widow, a son, Lindley W. Morris Jr., of Philadelphia, and a daughter, Mrs. Kinney of Boston.

Funeral services will be held on Tuesday. Burial will be in Mount Hope Cemetery, Boston.

DR. JAMES C. KNOX DIES IN 81ST YEAR

For More Than Half a Century on Faculty of St. Paul's School.

Special to The New York Times.

TROY, N. Y., Jan. 5.—Dr. James Carter Knox, for more than half a century a member of the faculty at St. Paul's School, Concord, N. H., died here today at the home of his niece, Miss Sarah B. Tibbits. He was in his eighty-first year.

Dr. Knox was born in Troy on Feb. 12, 1849, and entered St. Paul's School in 1862. After graduation he traveled in Europe and Asia, and then taught English literature at the school. Later he served as organist and led the great choir. He composed many anthems and hymns. For many years he had been a frequent guest in New York of his former pupils.

Funeral services will be held on Wednesday afternoon in St. Paul's School Chapel.

Charles E. Cainahan.

OIL CITY, Pa., Jan. 5 (AP).—Charles E. Cainahan, 61 years old, oil operator in the Forest and Warren County fields for many years, died last night at his home in Tidioute. Mr. Cainahan discovered the Queen pool near Tidioute seven years ago.

WAGNER 'RING' TO BE SUNG WITHOUT CUTS

Matinees During February and March—Series to Include 'Meistersinger,' 'Tristan,' 'Lohengrin.'

Wagner's "Ring of the Nibelung," to be sung "in its entirety, without cuts," was announced yesterday for the annual series of special Wagnerian matinees at the Metropolitan during February and March. So far as the opera house collection of past programs could show, the last performances of an uncut "Ring" cycle took place in Maurice Grau's term as director, when Franz Schalk, afterward head of the Vienna Opera, led three such cycles during 1898-99.

Besides the "Ring," the coming series will include "Meistersinger," "Tristan" and "Lohengrin." Prices for the five Friday and two Thursday matinees will be on a scale based on $6.60 in the orchestra and $1.50 in the family circle. The performances will start with "Die Meistersinger" on Feb. 7, sung by Mueller, Telva, Laubenthal, Schorr, Schuetzendorf and Rothier.

Mme. Jeritza will sing Elsa in "Lohengrin" on Feb. 13 with Kappel, Kirchhoff, Schorr and Bohnen. The "Ring" tetralogy, scheduled Feb. 21 and 27, March 7 and 14, will engage Kappel, Mueller, Branzell, Kirchhoff and Bohnen in "Rheingold," Elizabeth Ohms, Kappel, Kirchhoff and Schorr in "Die Walkuere," Ohms, Laubenthal and Bohnen in "Siegfried" and Kappel, Mueller, Laubenthal, Schorr and Bohnen in "Götterdämmerung."

While "Tristan" ends the special series on March 14, with Kappel, Branzell, Melchior, Schorr and Bohnen, an earlier announcement by Gatti-Casazza has told that there will be at least one special performance of Wagner's "Parsifal" on Good Friday of an unscheduled week which follows the regular New York season's close. The company will go South on its annual tour after Easter.

ROLAND HAYES SCORES TRIUMPH IN RECITAL

He Sings International Classics, Including Negro Spirituals, at Carnegie Hall.

Roland Hayes sang again in Carnegie Hall yesterday afternoon, before a tour to the Pacific Coast until April, when he will return here to sail abroad.

Nervous at the start yesterday, when a late-arriving house stood through the first half-dozen songs, he soon commanded himself like a consummate artist. Nothing in his career has been finer than the mezza voce of Handel's Italian "Rendil Sereno," the pure English of Coleman's cycle of love songs, to melodies of Handel, Arne and Howard, and the hushed Schubert "Du bist die Ruh," with which he encored an entire German group from Brahms.

Those who applauded the premier artist of his race in these international classics found an added thrill in his singing of native negro "spirituals," which formed a final group. Except "Li'l David," none of the five was a hackneyed air, and on recall he added one of singular fervor, "My God is so high," and, like a whispered prayer, "Keep me from sinkin' down."

The singer shared his ovation with a skillful accompanist, Percival Parham.

J. WHITE SPRONG DIES BEFORE WIFE'S BURIAL

Double Funeral Planned for Delaware & Hudson Official and Life Partner.

Special to The New York Times.

ALBANY, N. Y., Jan. 5.—On the eve of his wife's funeral, J. White Sprong, purchasing agent of the Delaware & Hudson Company, died this afternoon at his home in Slingerlands, at the age of 83. Mrs. Sprong died on Friday at the age of 81, and her funeral was arranged for tomorrow afternoon, but has been postponed until Tuesday, when a double service will be conducted.

Mrs. Sprong became ill on New Year's Day and her husband was stricken the next day. Death was attributed to a general breakdown in both cases.

Mr. Sprong came to Albany from New York in 1874 to be secretary of the Delaware & Hudson and to assist in directing operation of the Albany & Susquehanna Railroad and its Saratoga division. Later he was named controller and purchasing agent, continuing in both positions until 1892. Since then he had devoted his entire time to his purchasing duties.

The couple are survived by two daughters, Miss Elizabeth Sprong of Slingerlands and Mrs. H. P. Hammond of Franklin, Pa., and a son, Harwood Sprong, of New York.

Mrs. Sprong is also survived by a sister, Miss Anna Lyons, who today was removed to Albany Hospital, having fractured several ribs in a fall on a staircase in the Sprong residence yesterday.

ROLLIN M. MORGAN, LAWYER, DIES AT 78

Had Served as an Assistant Corporation Counsel and as Alderman.

Rollin M. Morgan, retired lawyer, who had been an Assistant Corporation Counsel and an Alderman from the Twenty-ninth Assembly District, died yesterday at his home in Essex Fells, N. J., at the age of 78. He is survived by three daughters, Mrs. Dallas C. Laizure, Mrs. Rawlins S. Despard and Mrs. Lambert Dorflinger, and a son, Arthur M. Morgan. Services will be held privately.

Before his retirement in 1914 Mr. Morgan had practiced law in this city for thirty-three years. For much of that period his office was at 38 Park Row. He had been counsel for the Board of Education and the Building Code Commission. He was president of the Bramhall Deane Company from 1907 to 1911 and had also been secretary of the Hollar Company, president of the Kokosing Land Company of New Jersey, a director of the Novelty Bell Company and a governor of the Manhattan Athletic Club. He was a past master of Kane Masonic Lodge and a former member of the Grand Lodge of New York State.

MRS. EDWIN S. VOORHIS.

Wife of Rockville Centre Engineer Dies in Sleep in Richmond, Va.

Special to The New York Times.

RICHMOND, Va., Jan. 5.—Mrs. Elsie Werth Voorhis of Rockville Centre, L. I., died of heart disease in her sleep early today at the Jefferson Hotel. Her husband, Edwin S. Voorhis, civil engineer, was taking her to Southern Pines, N. C., for a stay of several weeks. They were on a motor trip and stopped over here for a night.

Mrs. Voorhis had not been in good health for several months. She was 51 years old and a daughter of the late Otto and Bernhardine Werth of Brooklyn.

The body was sent to Rockville Centre this afternoon, accompanied by Mr. Voorhis.

HENRY M. ERNST DIES.

Operator, 86, Was Pioneer of Oil City (Pa.) Field.

OIL CITY, Pa., Jan. 5 (AP).—Henry M. Ernst, 86 years old, president of the Dempseytown Gas Company of Oil City, died here today.

While employed on the staff of The Cincinnati Enquirer, Mr. Ernst was sent here during the pioneering days of the oil industry and became affiliated with it. He served for a time as president of the Ohio Oil Company of Lima, Ohio, and also as managing vice president of the Houston Oil Company of Corsicana, Texas. After operating in the Ohio, Illinois and Kentucky fields, he went to Olean, N. Y., and lived for twenty years, where he operated extensive leases in the Olean-Bradford area before returning to Oil City.

Mrs. James De Forest.

Mrs. Catherine De Forest, wife of James (Jimmy) De Forest, famous trainer of boxers, died in the Monmouth Memorial Hospital in Long Branch, N. J., last night. Her husband, who is the trainer in the Pioneer A. C. in New York, was at her bedside when she died. Besides her husband she is survived by a son, Roy J. De Forest, and a daughter, Mrs. Virginia De Forest Russell. Mrs. De Forest was 50 years old. Several years ago Mrs. De Forest was made an honorary member of the local Fire Department for heroic work in connection with a big fire in the Long Branch section of New Jersey.

Edmund Hurley.

Edmund Hurley of 136 West Twelfth Street, a lawyer with offices at 511 Fifth Avenue, died yesterday morning in St. Vincent's Hospital in his sixtieth year. His father, the late Edmund Hurley, was choirmaster at the Paulist Fathers Church, Columbus Avenue and Fifty-ninth Street, for forty-five years. The requiem mass for the son will be celebrated in that church at 10 o'clock Wednesday morning.

Drops Dead in His Locomotive.

Special to The New York Times.

PORT JERVIS, N. Y., Jan. 5.—Thomas Harrington, Erie Railroad engineer for fifty years, dropped dead in his locomotive as it stood in the Erie yards here on Thursday. He was 75 years old and had never had a serious accident. He left three sons. He belonged to the Locomotive Engineers and was a native of Pond Eddy, near here. Funeral services were held today with burial in St. Mary's Cemetery.

George N. Reed.

OIL CITY, Pa., Jan. 5 (AP).—George N. Reed, 74 years old, a director of the Oil City National Bank and of the Citizens Banking Company of Oil City, died here today. He was a former president of the Oil City National Bank.

MANY AT FUNERAL OF LOUIS S. GIMBEL

Dr. Krass Eulogizes Lifelong Friend, Retired Department Store Official.

RECALLS HIS GENEROSITY

Pays Tribute to His Reverence—Body Is Taken to Philadelphia for Burial.

Funeral services for Louis S. Gimbel, retired vice president of Gimbel Brothers' department store, who died on Thursday, were held yesterday morning before a large assemblage of friends in the Beth-El Chapel of Temple Emanu-El at Fifth Avenue and Sixty-fifth Street. The Rev. Dr. Nathan Krass eulogized Mr. Gimbel in recalling his career.

The services opened with Handel's Largo, played on the organ, and closed with Chopin's march as the flower-draped coffin was borne from the edifice. The honorary pallbearers were Henry Bamberger, Joseph W. Harriman, Dr. A. Richard Stern, Dr. Martin Collins, Joseph Hardy, Arthur Lipper, Henry Ittleson, Paul Block, Stanley Farrar and W. A. Shakman. Burial services took place in Mount Sinai Cemetery, Philadelphia, in the afternoon.

Dr. Krass praised Mr. Gimbel for his character and spiritual strength. He spoke feelingly of his acquaintance with him when he had charge of the Gimbel store in Milwaukee, and reminiscently traced his career in New York, where he established the Gimbel store in 1910.

"I remember him when he was very small," Dr. Krass said. "And because the memories of childhood are the strongest of all, the death of our friend is a personal loss to me. I remember him when he came to this metropolis, where he saw his children grow to manhood, and he was always the same old friend, gentle, sweet and loyal. Even as he was loyal to his friends, he was tender in his devotions."

In speaking of the generosity of Mr. Gimbel, Dr. Krass said many had benefited from his tenderness and sympathy.

"He believed in reverence, which is the foundation of all religion," Dr. Krass continued, "and he believed in justice and the God of righteousness. His closest friends will always remember him for the love which he manifested in his religion.

Members of the family at the services included Mr. Gimbel's widow, the former Julia Mastbaum; their sons, Lee Adam and Louis S. Gimbel Jr.; Mr. and Mrs. Isaac Gimbel, Mr. and Mrs. Bernard Gimbel and Mr. and Mrs. Richard Gimbel.

Among others present were Mr. and Mrs. Daniel Guggenheim, Mr. and Mrs. Murry Guggenheim, Mrs. Birdie Loeb, Mr. and Mrs. William Bamberger, Mrs. Henry Ittleson, Mr. and Mrs. Charles Wimpfheimer, Mr. and Mrs. Oscar Greenewald, Mrs. Louis Loeb, Mrs. Nathan Krass, James A. Goldsmith, Hugo Blumenthal, William Straus, Mrs. L. B. Walter, Samuel Berliner, A. W. Becker, John F. Hayes and Louis Tishler.

FRIENDS PLAN FUNERAL FOR CHARLIE BOSTON

On Leong Tong Expected to Take Prominent Part in Rites for Chinatown's Former "Mayor."

The body of Charlie Boston, one-time "mayor" of Chinatown and for years a notorious figure in that section of narrow streets and mysterious doorways, lay in the tiny chapel of Chung Long-fiu's undertaking shop on Mulberry Street yesterday, while his friends and former associates in the On Leong tong set about to arrange for him a funeral befitting his station in life.

Charlie, whose real name is Li Quong-yong and whose career was a curious weave of opium smuggling, tong warfare and gambling operations, died on Saturday night in his home at 11 Mott Street, where he had resided with his son, Li Kin-joste. The former Chinese leader, who had been in Atlanta Penitentiary for narcotic peddling and whose name was generally involved in the violent feuds which disturbed Chinatown when it was more than a tourist mecca, died a natural death at the age of 67.

In the fashion peculiar to the Oriental, his friends were close-lipped about the arrangements for the funeral. The day was undetermined, but it appeared probable that the On Leong tong would take a prominent part in the rites, along with other Chinese societies of which he was a member.

It was reported that Charlie Boston had been very wealthy at one time, but that his fortune had dwindled in his declining years as his grip on activities weakened and that he had died in apparent poverty. Those who had been close to him, however, said yesterday that he died a wealthy man and that he had provided well for himself in his old age.

Manly L. Redfield.

Special to The New York Times.

CHICAGO, Jan. 5.—Manly L. Redfield, vice president, sales manager and member of the board of directors of the Goss Printing Press Company, died on Friday evening in the Grant Hospital as a result of an acute throat infection which he contracted last Tuesday. He was 67 years old and lived in Wilmette.

Mr. Redfield was born in Lancaster, N. Y., His widow, Mrs. Dollie Redfield, and three sons and a daughter survive him.

Dies After Automobile Ride.

Returning from an automobile ride yesterday afternoon, Henry D. Greenwald, 73 years old, of 1,160 Park Avenue, collapsed in his home and died of heart disease before the arrival of a physician. Mr. Greenwald, a retired merchant of the Yorkville section, is survived by his widow and four children, Mrs. Myra Salzer and Harold, Frank and Lawrence Greenwald.

Andrew Kelly.

WINNIPEG, Man., Jan. 5 (By the Canadian Press).—Andrew Kelly, pioneer miller, honorary president of the Western Canada Flour Mills Company, died at his home here today.

Mr. Kelly had been a resident of the West since 1881.

Mrs. Charles R. Brower.

PADUCAH, Ky., Jan. 5 (AP).—Mrs. Charles R. Brower, 60, mother of Mrs. Allen W. Barkley, wife of Senator Barkley of Kentucky, died here today.

Births

CORNEY—Mr. and Mrs. De Witt C. Corney announce the birth of Robert Blair Corney, Friday, Jan. 3.

KLEMES—Mr. and Mrs. Samuel H. (nee Henrietta Henoch), announce the arrival of a son at Fitch Sanitarium.

Marriages

BADGLEY—GARDIN—Mr. Oliver K. Badgley of Montclair, N. J., and Mrs. Frieda Gardin, widow of John E. Gardin, of Caldwell, N. J., announce their marriage at Montclair Central Presbyterian Church on Jan. 5, 1930.

HAMILTON—STICKNEY—On Jan. 4, at the Congregational Church, Arlington, Mass., Rebecca, daughter of Dr. and Mrs. Edwin P. Stickney, to Pierpont M. Hamilton.

Deaths

Barhydt, George W.	Kernochan, Henrietta
Beach, Caroline B.	Knox, James C.
Beakes, S. Emma	Krosner, Samuel
Behlendorff, Emma E.	Lichtenhein, Annie
Bernstein, Anna	Lennon, Richard
Brander, Elizabeth E.	Lowenstein, Herman
Briggs, Clare	Maher, Joseph
Brizse, Norman C.	Metzler, Jacob
Brown, Edwin H.	Meyers, Jacob C.
Butler, George E.	Morgan, Rollin M.
Cantrell, Marie	Mott, Carlese
Carroll, James H.	Neill, Mary Virginia
Cohen, Isabel Marie	Powlison, Elise S.
Cohen, Richard L.	Pratt, James T.
Cromwell, Whitney	Reilly, Terence J.
Davidson, Elise	Rheims, Albert
Dilger, Katherine	Ringler, Elizabeth
Duffy, Julia A.	Rosenbaum, Adolph
Erdmann, Catherine M	Ruhrold, August
Fleischmann, Herman	Scanlon, Dolores C.
Foran, Mary E.	Schmitz, Frank P. W.
Friend, Sallie Mack	Shelsey, Louis P.
Gibbons, John Lyon	Shipsey, Edward J.
Gilbrech, Minnie M.	Silberman, Isidore G.
Glavin, John J.	Sprong, J. White
Greenwald, Henry D.	Sprong, Sarah L.
Harding, Herbert B.	Stark, Frank M.
Haviland, Frederick M	Stitt, Hugh D.
Hirshfield, Henry	Strack, Elsbeth
Hirschberg, Julia	Strong, May Davis
Holdom, Mabel B.	Sullivan, Thomas C.
Hoyt, Rev. J. Howard	Sutton, Winfield S.
Hurley, Edmund	Wachstein, Fileb
Husick, Charles	Wallace, Amy S.
Kaiser, Emmanuel W.	Willing, Louise Lee
Kennedy, Annie	

BARHYDT—Entered into rest eternal, on January 3, 1930, the Reverend George Weed Barhydt. Funeral service will be held at Christ Church, Broadway and Elm St., New Haven, Conn., on Monday afternoon, January 6, at 2:30 o'clock. Burial at the convenience of the family. It is requested that flowers are not sent.

BEACH—Caroline Bulkley, at 85 Rockledge Av., White Plains, N. Y., Jan. 4, 1930, widow of Wooster Beach, in her eighty-sixth year. Funeral services will be held at Grace Episcopal Church, White Plains, on Tuesday morning at 11 o'clock.

BEAKES—S. Emma, Jan. 5, 1930, at rest in this city. Prayers service at her late residence, 349 West 71st St., Monday evening at 8 o'clock. Funeral services at the Chapel of the First Presbyterian Church, Middletown, N. Y., Tuesday afternoon at 1:30.

BEHLENDORFF—Emma E., suddenly, Jan. 5, 1930, at the home of her niece, Mrs. Robert E. Rew, Spring Valley, N. Y. Services Wednesday, Jan. 8, at 11:30 A. M., St. Paul's Episcopal Church, Spring Valley. Interment Evergreen Cemetery, Brooklyn, Wednesday, 3 P. M.

BERNSTEIN—Anna, daughter of Morse and Bessie Bernstein, on Jan. 4. Funeral from Riverside Memorial Chapel, 76th St. and Amsterdam Av., Monday, Jan. 6, at 10 A.M. Interment at Old Mount Carmel Cemetery, plot of Isaac Lodge. Kindly omit flowers.

BERNSTEIN—Anna. Leon H. Loeb Lodge, No. 175, K. of P., mourns with Brother Morse Bernstein in his loss of his daughter, Anna.
ALEXANDER GOLDHIRSCH, K. R. S.

BRANDER—Elizabeth Ennis, on Jan. 5, at her residence, 575 West End Av., after a short illness, beloved wife of James M. Brander. Reposing at the Campbell Funeral Church, Broadway-66th St.; mass at the Church of St. Gregory the Great, 90th St. between Columbus and Amsterdam Avs., Tuesday, Jan. 7, at 10 A. M. Interment Calvary Cemetery.

BRIGGS—We deeply deplore the loss of our beloved fellow-member, Clare Briggs, who died Jan. 3. Services at Campbell's Funeral Church, Broadway and 66th St., Monday, 11 A. M.
THE LAMBS.
FRITZ WILLIAMS, Shepherd.
EDWIN MILTON ROYLE, Corr. Sec'y.

BRIZSE—Norman C., beloved husband of Katherine Travers Brizse, suddenly on Jan. 5. Funeral services at his late residence, Great Neck, L. I., Tuesday, Jan. 7, at 2:30 P. M.

BROWN—On Friday, Jan. 3, 1930, Edwin H. Brown. Funeral services at his residence, 117-42 Westchester Av., St. Albans, L. I., N. Y., at 2 P. M., Monday, Jan. 6, on arrival of train leaving Pennsylvania Station at 1:11 P. M. Kindly omit flowers.

BUTLER—George Ernest, at Brielle, N. J., Jan. 5. Services at St. Uriel's Episcopal Church, Seagirt, N. J., Jan. 7, at 2 o'clock. Interment Greenwood Cemetery, Brielle.

CANTRELL—Marie, Saturday, Jan. 4. Funeral services Monday evening at 8 o'clock at her late residence, 601 West 184th St. Interment Tuesday, Woodlawn Cemetery.

CARROLL—On Saturday, Jan. 4, 1930, James H., beloved husband of Alice M. Carroll, at his residence, 937 Park Place, Brooklyn, N. Y. Services at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Monday, Jan. 6, at 3:30 P. M. Interment Greenwood Cemetery.

COHEN—On Jan. 5, Isabel Marie, at her residence, 863 West Broadway, Woodmere, L. I. Funeral services Tuesday, Jan. 7, at 10 A. M.

COHEN—Richard L., beloved husband of Rosalie Cohen, father of Edward, son of Coleman Cohen. Funeral services Monday, 8 P. M., at Bader's Funeral Parlors, Liberty and Van Siclen Avs., Brooklyn, N. Y. Interment Tuesday, 11 A. M., from Bader's Funeral Parlors.

CROMWELL—Whitney. On Jan. 3, at Tunis, Africa, Whitney, son of the late Seymour L. Cromwell and Agnes Whitney Cromwell, in his twenty-sixth year.

DAVIDSON—Elise, beloved sister of Sal and Dr. Joseph Davidson. Funeral services at J. Millheiser & Son's Funeral Parlors, 1,460 Lexington Av., Tuesday, Jan. 7, at 10:30 A. M.

DILGER—Of White Plains, N. Y., Jan. 4, 1930, Katherine, beloved wife of William C. Dilger and devoted mother of Harry A., William C. Jr., John S. Dilger, Mrs. Starr Monk, Mrs. C. A. Rossing. Funeral services at her residence, 112 Court St., on Monday evening at 8 o'clock; interment private.

DUFFY—Julia A. (nee Geraghty), on Jan. 5, at her residence, 43 South Portland Av., Brooklyn, beloved wife of the late Joseph D. Duffy and loving mother of Vincent J. and Agnita (Mrs. Clarence J. O'Connor). Notice of funeral hereafter.

ERDMANN—On Sunday, Jan. 5, 1930, Catherine Mahlstedt, widow of Otto N. Erdmann. Funeral services at her residence, 71 Mahlstedt Place, New Rochelle, N. Y., on Tuesday at 2:30 P. M.

FLEISCHMANN—Herman, beloved husband of Ruth L. and devoted father of Gerald J., dear brother of Mrs. Kitty Jacobson, Bertha and Anna Fleischmann. Services at Riverside Memorial Chapel, 76th St. and Amsterdam Av., Tuesday, Jan. 7, at 11 A. M.

FORAN—Mary E., beloved wife of the late Edward F. and mother of Marie R. and Anna C. Foran. Mass, Church of St. Nicholas of Tolentine, Monday, 10 A. M. Interment Calvary Cemetery.

FRIEND—Sallie Mack, at her residence, 210 West 70th St., mother of Etta and Irwin. Funeral services at the West End Funeral Chapel, 200 West 91st St., Monday, Jan. 6, at 10 A. M. Cincinnati (Ohio) papers please copy.

GIBBONS—John Lyon, beloved husband of Sarah E., at his late residence, 175 Unadilla Road, Ridgewood, N. J., on Saturday, Jan. 4. Requiem mass at Our Lady of Mount Carmel Church, Ridgewood, N. J., on Tuesday at 10 A. M. Interment Calvary Cemetery, Paterson, N. J.

GILBRECH—On Jan. 5, 1930, Minnie M. Gilbrech, beloved sister of Eleanor Hogsett. Funeral private. Please omit flowers.

GLAVIN—John Joseph, beloved husband of Ella Daly Glavin, father of Jane Marie Glavin, brother of Michael J. Glavin, Jan. 5, at his residence, 862 Union St., Brooklyn. Requiem mass on Tuesday, Jan. 7, at 10 o'clock, St. Francis Xavier's Church, 6th Av. and Carroll St., Brooklyn.

GREENWALD—Henry D., beloved husband of Hattie Koehler, and father of Myra Salzer, Harold, Frank and Lawrence, suddenly on Jan. 5, 1930. Funeral service at his late residence, 1,160 Park Av., Tuesday, Jan. 7, 10 A. M.

HARDING—Herbert B., husband of Aimee Culbert and father of Mathilde H. Tauchert and the late Ethel H. Mott, on Jan. 4, 1930. Funeral services on Monday, Jan. 6, at 8 P. M., at his late residence, 399 Park Av. Interment at convenience of family. Please omit flowers. Flint (Mich.) papers please copy.

HAVILAND—Frederick M., Jan. 5, husband of Lily Snyder Haviland and father of Florence Haviland Yale. In repose at chapel, 39 West 60th St., New York. Service Tuesday, Jan. 7, at 12 o'clock noon. Interment private. Please omit flowers.

HIRSHFIELD—Henry (Harry Devine), on Jan. 5, at his residence, 603 West 146th St., beloved husband of Belle (nee Williams), dear brother of Betty Greenbaum, Annetta Lazarus, Maud Rosenberg, Jacob, Leo and the late Harry. Funeral services at the West End Funeral Chapel, 200 West 91st St., Tuesday, Jan. 7, at 1 P. M.

Deaths

HIRSCHBERG—Julia, on Jan. 5, in her seventy-first year, at her residence, 3,415 Broadway, beloved mother of Mrs. Adolf Bleich and Syd Lewis. Funeral Tuesday, Jan. 7, at 1:30 P. M. Interment at Bayside Cemetery. Omit flowers.

HOLDOM—Mabel Brady, on Jan. 4, at The Homestead, Ardsley-on-Hudson, wife of Judge Jesse Holdom of Chicago. Funeral services private on Monday, Jan. 6. Interment in Chicago.

HOYT—At New Canaan, Conn., Jan. 4, 1930, Rev. J. Howard Hoyt, D. D., age 82 years. Services at the Congregational Church, New Canaan, on Tuesday at 11 A. M. Conveyances will meet train leaving Grand Central Depot at 9:15 A. M.

HURLEY—On Jan. 5, Edmund Hurley, beloved husband of Margaret C. Kelly, father of Charles and Margaret Hurley, Mrs. William H. O'Gorman and Mrs. John O'Connor. Funeral from his residence, 136 West 12th St., Wednesday, Jan. 8, at 9:15 A. M., to Church of St. Paul the Apostle (Paulist Fathers), 59th St. and Columbus Av., where a solemn mass of requiem will be celebrated at 10 A. M. Interment Calvary. Passaic (N. J.) papers please copy.

HUSICK—Charles, of 1,734 Ocean Parkway, Brooklyn, on Sunday, Jan. 5, leaving widow and two sons. Funeral services at home, Tuesday, at 1:30 P. M.

KAISER—Emmanuel W. The Summer home of the Rabbi Jacob Joseph School announces with deep regret the death of Mr. Emmanuel Kaiser, husband of our dear member, Sadie Kaiser. Funeral services at home, 451 West End Av., Monday, Jan. 6, at 10:30 A. M.
SUE GOLDING, President.

KENNEDY—Annie, beloved mother of Anna J. Kennedy. Funeral from her residence, 85 Linden Boulevard, Brooklyn, on Tuesday, Jan. 7. Requiem mass at Holy Cross Church at 10:30 A. M. Interment private. Kindly omit flowers.

KERNOCHAN—On Sunday, Jan. 5, 1930, Henrietta Sweet Kernochan, widow of George Egbert Kernochan, at her residence, 529 West 111th St., New York City. Funeral services at the residence of Frank D. Kernochan, 101 East Main St., Middletown, N. Y., Tuesday, Jan. 7, at 2 o'clock.

KNOX—On Jan. 5, at Troy, N. Y., Dr. James Carter Knox, in the eighty-first year of his age. Funeral service at the chapel of St. Paul's School, Concord, N. H., on Wednesday, Jan. 8, at 2:30 P. M.

KNOX—Alumni of St. Paul's School, Concord, N. H.: Funeral services of James C. Knox will be held at the school on Wednesday afternoon, 2:30 o'clock, Jan. 8. We are arranging to have compartment car attached to the State of Maine Express leaving New York Tuesday night. Those planning to attend please communicate with the association's office. Telephone Hanover 7578.
BERNON S. PRENTICE, President.

KROSNER—Samuel, on Jan. 4, 1930, at his home, beloved husband of Anna, and devoted father of Irving and Sophie Krosner.

LENNON—Richard, on Jan. 4. Funeral Tuesday, Jan. 7, from his home, 421 Oakland Av., West New Brighton, S. I. Services Immaculate Conception Church, Stapleton, S. I., 10 A. M.

LICHTENHEIN—Annie, suddenly, on Jan. 3, beloved wife of Louis Lichtenhein of 270 Park Av. Funeral services at the Riverside Memorial Chapel, 76th St. and Amsterdam Av., on Monday, Jan. 6, at 10 A. M.

LOWENSTEIN—Herman (Harry), beloved husband of Lillian, devoted father of Irving and Benjamin, loving brother of Marcus and Leah Kobliner. Funeral Monday, 2 P. M., chapel, 187 South Oxford St., Brooklyn. Omit flowers.

LOWENSTEIN—Herman. Brethren of Zeredatha Lodge, No. 483, F. & A. M., are requested to attend the Masonic funeral services of Brother Herman Lowenstein, on Jan. 6, 1930, at 2 P. M., at the funeral parlors, 187 South Oxford St., Brooklyn.
SIMON S. SCHLUSSEL, Master.
H. L. SALPETER, Secretary.

MAHER—On Saturday, Jan. 4, 1930, Joseph, beloved husband of Irene (nee Lynch). Funeral from his late residence, 103-07 118th St., Richmond Hill, L. I., on Tuesday, Jan. 7, at 10:30 A. M.; thence to the Church of St. Benedict Joseph. Interment St. John's Cemetery. Manager of Livingston & Co., 12 West 46th St., New York City.

METZLER—Jacob, beloved husband of the late Pauline, dear father of William, Jerome and Edwin. Services at Riverside Memorial Chapel, 76th St. and Amsterdam Av., Monday, Jan. 6, at 11:30 A. M.

MEYERS—Jacob C., beloved husband of Esther Meyers (nee Linder), devoted father of Mrs. Tess Kaplan, dear grandfather of Leanora Ann and Charles Louis. Services at Riverside Memorial Chapel, 76th St. and Amsterdam Av., Tuesday, Jan. 7, at 1 P. M. Kindly omit flowers.

MORGAN—Rollin M., on Jan. 5, beloved husband of the late Gertrude Vedder and father of Mrs. Dallas C. Laizure, Mrs. Rawlins S. Despard, Mrs. Lambert Dorflinger and Arthur M. Morgan. Funeral private. Kindly omit flowers.

MORGAN—Rollin M. Kane Lodge, No. 454, F. and A. M.: Brethren are hereby notified with profound regret of the death on Jan. 5, 1930, at Essex Fells, N. J., of Right Worshipful Brother Rollin M. Morgan, life member, master of Kane Lodge in 1889-1890.
JAMES A. DAVIS, Master.
WILLIAM BRITTON STITT, Secretary.

MOTT—At Peekskill, N. Y., Jan. 4, Carlese, widow of William R. Mott. Funeral services at her late residence, 309 Nelson Av., on Tuesday, Jan. 7, at 2 P. M. Interment Oakland Cemetery, Yonkers, at 3:45 P. M.

NEILL—At Flushing, N. Y., on Saturday, Jan. 4, 1930, Mary Virginia, wife of the late Robert Rea Neill, in the eighty-second year of her age. Funeral services will be held at St. George's Episcopal Church, Flushing, N. Y., on Monday, Jan. 6, 1930, at 1:30 P. M.

POWLISON—Elise Stearns, wife of Charles Ford Powlison, at her late residence, 31 West 11th St. Funeral services to be held at home Monday, Jan. 6, at 2 P. M.

PRATT—On Saturday, Jan. 4, 1930, James T. Pratt. Service at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Tuesday, Jan. 7, at 2 P. M.

REILLY—On Jan. 4, 1930, Terence J., beloved husband of the late Frances T. Reilly, devoted father of Kathryn A., Josephine C. Cammann and Irene T. Reilly. Funeral from his home, 203 West 81st St., Wednesday, Jan. 8. Solemn requiem mass St. Gregory's Church, 144 West 90th St., at 10 A. M. Tonkawa Club Tenth Assembly, Friendly Sons of St. Patrick, Amsterdam Democratic Club, the New Amsterdam Council K. of C., No. 217, are invited to attend the services.

RHEIMS—On Sunday, Jan. 5, at his residence, 426 Eastern Parkway, Brooklyn, Albert, beloved husband of Hannah (nee Newman) and beloved father of Monroe N., brother of Cyrus, Mollie, Jennie Rheims and Mrs. Isaac Osterman. Funeral services Tuesday, Jan. 7, at 2 P. M., at the Temple House Chapel, 8th Av. and Garfield Place.

RHEIMS—Albert. With deep sorrow and regret we announce the death of our late brother, Albert Rheims, who departed this life on Jan. 5, 1930. Masonic services will be held on Tuesday, Jan. 7, at 2 P. M. at the chapel house, Temple Beth Elohim, Garfield Place and 8th Av., Brooklyn, N.Y.
Cassia Lodge, No. 445, F. and A. M.
DELMORE WEIGEL, Master.
HARRY JONAS, Secretary.

RINGLER—Elizabeth, suddenly, on Jan. 5, 1930, beloved wife of Joseph and mother of Arthur and Raymond Ringler. Funeral services at her late residence, 640 East 236th St., Bronx, Tuesday evening at 8 o'clock. Interment Woodlawn Cemetery.

ROSENBAUM—Adolph, suddenly, Jan. 4, beloved husband of Hermine and devoted father of Edward and Sylvan. Funeral Monday, Jan. 6, at 11 A. M., 1,931 East 21st St., Brooklyn.

ROSENBAUM—Officers and members New York Lodge, No. 1, B. P. O. Elks: You are hereby summoned to attend funeral services of our order for our departed Brother Adolph Rosenbaum, on Monday, Jan. 6, 1930, at his late residence, 1,931 East 21st St., Brooklyn, at 11 A. M.
ABRAHAM I. MENIN, Exalted Ruler.
WILLIAM T. PHILLIPS, P. E. R., Secy.

ROSENBAUM—Adolph. We announce with sorrow the death on Jan. 3 of our beloved member. Funeral from his late residence, 1,931 East 21st St., Brooklyn, on Jan. 6 at 11 A. M. Interment at Mount Hebron Cemetery. Max Stern Auxiliary Associated Day Nursery, 723 East 9th St., New York City. Hon. ADOLPH STERN, President.
ISIDORE LEDERMAN, Secretary.

ROSENBAUM—Adolph. We announce with sorrow the death on Jan. 3 of our beloved manager. Funeral from his late residence, 1,931 East 21st St., Brooklyn, on Jan. 6 at 11 A. M. Interment at Mount Hebron Cemetery. Associated Day Nursery, 723 East 9th St., New York City.
MAX KIPPERMAN, President.
Hon. ADOLPH STERN, Hon. President.

ROSENBAUM—Adolph. Harlem Hebrew Day and Night Nursery regrets to announce the death of their director. Funeral services at late residence, 1,931 East 21st St., Brooklyn, Jan. 6, at 11 A. M.
MRS. B. M. WOLGEL, President.

RUHROLD—August, beloved husband of Margaret A. Garten. Services at his late residence, 2,316 Waterbury Av., Unionport, Bronx, Monday evening at 8 o'clock. Funeral Tuesday at 2 P. M. Interment Evergreen Cemetery.

SCHMITZ—On Saturday, Jan. 4, 1930, at his residence, 37 South Oxford St., Brooklyn, Frank P. W., husband of Margaret Schmitz and father of Mrs. Frank H. Clark and Louise B. Schmitz. Services at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Monday, Jan. 6, at 2 P. M.

SCANLON—Dolores Catherine, on Jan. 5, beloved daughter of John T. and Loretta D. Scanlon (nee Ryan). Funeral from parents' residence, 206th St. and Rochambeau Av., Bronx, Tuesday, Jan. 7, at 9:30 A. M. Interment Calvary Cemetery. Please omit flowers.

SHELSEY—Louis Paul, beloved husband of the late Adele Wheeler Shelsey and brother of Mrs. Joseph Swinsky, Mrs. Mason O. Smedley, John M., Henry S., Mary, Kathryn and Clara Shelsey, on Jan. 4, 1930. Funeral from his late residence, 36-21 212th St., Bayside, L. I., on Wednesday, Jan. 8 at 9:30 A. M. Requiem mass at the Roman Catholic Church of the Sacred Heart. Interment Mount St. Mary Cemetery.

Deaths

SHIPSEY—Edward J. Saint John's Lodge, No. 1, A. Y. M. Brethren are notified with profound regret of the death of our beloved Past Master, Worshipful Edward J. Shipsey. Masonic funeral services will be held Tuesday evening, Jan. 7, at 8 o'clock, at the Bayside Masonic Temple, Bell and Lamartine Avs., Bayside, L. I. Trains leave Pennsylvania Station (Port Washington division) 6:55 and 7:25 P. M.
EDWARD A. BUSHBY, Master.
BLOOMFIELD USHER, Secretary.

SILBERMAN—Isidore G., aged 37 years, beloved son of Mr. and Mrs. Morris Silberman, Brooklyn, husband of Rose (nee Cooper), Jan. 1, of pneumonia. Burial Mount Lebanon Cemetery, Jan. 3.

SPRONG—On Sunday, Jan. 5, 1930, at his home, Edgewood, Slingerlands, N. Y. (suburb of Albany), J. White Sprong in his eighty-second year. Funeral services private. Kindly omit flowers.

SPRONG—On Friday, Jan. 3, 1930, at her home, Edgewood, Slingerlands, N. Y. (suburb of Albany), Sarah Lyons, wife of the late J. White Sprong, in her eighty-third year. Funeral services private. Kindly omit flowers.

STARK—On Saturday, Jan. 4, 1930, Frank M., at his residence, 1,562 Marine Parkway, Brooklyn, beloved husband of Mary Stark, father of Elmer, Harry and Blanche Leahy. Services at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Monday, Jan. 6, at 8 P. M. Please omit flowers.

STITT—Hugh D., of Port Washington, L. I., Jan. 3, 1930, in his forty-eighth year, beloved husband of Margaret C. Stitt. Funeral services at Knowles Funeral Home, Port Washington, Jan. 6, at 2:30 o'clock. Belfast (Ireland) papers please copy.

STRACK—Elsbeth, on Jan. 4, daughter of Carrie and Otto Strack. Services Monday evening, 8 o'clock, at Jacob Herrlich's Sons' Memorial Chapel, 332 East 86th St. Interment private.

STRONG—At Mount Vernon, N. Y., on Jan. 5, 1930, May Davis, beloved wife of Fredrick W. Strong. Funeral services Tuesday evening, 8 o'clock, Congregational Church, Gramatan and East Lincoln Avs., Mount Vernon, N. Y. Interment private.

SULLIVAN—Suddenly, on Jan. 4, Thomas C., dearly beloved husband of Mabel T. Sullivan and beloved son of John Sullivan of Greenwich, Conn. Funeral from his residence, 1,461 University Av., on Tuesday, at 9:30 A. M. Solemn mass of requiem at Church of the Incarnation, West 175th St. and St. Nicholas Av. Interment Greenwich, Conn.

SULLIVAN—The Society of the Friendly Sons of St. Patrick in the City of New York record with profound regret the death of Thomas C. Sullivan, a member of the society. Members are requested to attend the mass of requiem in the Church of the Incarnation, 175th St. and St. Nicholas Av., Tuesday morning, Jan. 7, at 10 o'clock.
FRANCIS MARTIN, President.
JOSEPH F. HIGGINS, Secretary.

SUTTON—Gramercy Lodge, No. 537, F. and A. M., regretfully announces the death of Brother Winfield S. Sutton. Masonic funeral services Monday, Jan. 6, at 8 P. M., at Cooke's Funeral Parlors, 190th St. and Jerome Av. Brethren please attend.
ALBERT E. HARKNETT, Master.
PHILIP F. MALOY, Secretary.

WACHSTEIN—At Newark, N. J., on Sunday, Jan. 5, 1930, Fileb, beloved husband of Augusta Wachstein (nee Weiser) and devoted father of Mrs. Joseph B. Klein, H. Ben and Maurice A. Wachstein. Funeral services will be held at the residence of his daughter, Mrs. Joseph B. Klein, 6 White Terrace, Newark, N. J., on Tuesday, Jan. 7, at 2 P. M. Interment Oheb Sholom Cemetery, Elizabeth, N. J. Savannah (Ga.) papers please copy.

WALLACE—Amy S., on Jan. 5, 1930, widow of the late Jack M. Wallace, devoted mother of Jack F. Wallace, sister of Mrs. Max D. Brill and Jacques C. Cone. Funeral on Tuesday, Jan. 7, at 11 A. M., in the chapel of Temple Emanu-El, 5th Av. and 65th St. Statesville (N. C.) papers please copy.

WILLING—Louise Lee, aged 23, daughter of J. Edgar Willing and the late Grace Lee Willing, in Paris, Dec. 19. Funeral services at the home of her cousin, Mrs. Maitland F. Griggs, 990 5th Av., corner of 80th St., on Wednesday, Jan. 8, at 11 A. M. Interment in Philadelphia, Pa.

Memorials

ABRAHAM—Eva H. In constant loving memory of Eva H. Abraham, who passed on Jan. 6, 1908.

AHERN—John. In memory of John Ahern, beloved husband and father, who passed away Jan. 6, 1919.

FITZPATRICK—Mary Raleigh. Anniversary mass, St. Philip Neri's Church, Tuesday, Jan. 7, 7 A. M.

GORDON—In memory of my devoted husband, Joseph Gordon, who passed away Jan. 6, 1929. JENNIE E. GORDON.

HOGAN—William J. Died Jan. 6, 1928. Everlasting love. MARGARET.

KRAUSHAAR—In loving memory of Charles W. Kraushaar, died Jan. 6, 1917.

O'DONOHUE—There will be a requiem anniversary mass for Mrs. Joseph J. O'Donohue on Tuesday, Jan. 7, at 9 o'clock, St. Joseph's Altar, St. Patrick's Cathedral.

Announcements of deaths may be telephoned to Lackawanna 1000 until midnight. New Jersey, Aulberry 3900 between 8:30 A. M. and 8 P. M. daily; Westchester, White Plains 5300 between 9 A. M. and 5 P. M. daily; Long Island, Garden City 3605 between 9 A. M. and 5:30 P. M. daily. Rate: $1.00 an agate line; $1.20 Sunday.

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FOR FAMILY RECORDS.

By purchasing a rag paper copy of The New York Times, of which a limited edition is printed each day, family records of births, deaths, engagements and marriages announced in the regular city edition may be preserved indefinitely. Weekly edition, per copy, 75 cents; Sundays, $1.25. —Advt.

NEW YORK'S SHARE OF EXPORTS FALLING

Port Still Remains Dominant, but Others Are Increasing Their Foreign Trade.

SOUTH AND WEST GAIN

Gulf Cities Approach Volume Handled by Those of North Atlantic, Survey Shows.

Special to The New York Times.

WASHINGTON, Jan. 5.—The Port of New York remains the dominating gateway for the nation's foreign trade. But while the value and volume of exports and imports passing through that port is increasing, its share of the nation's foreign commerce is steadily decreasing as rival ports on the South Atlantic, Gulf and Pacific coasts develop.

This phase of the nation's foreign trade is shown in a survey of the domestic distribution of exports just completed by R. M. Stephenson of the Department of Commerce.

The survey disclosed the extent to which New York's rivals have progressed in importance since the World War. Gulf coast ports approach the volume of foreign trade handled by North Atlantic ports, among which New York clears the predominant share, and both South Atlantic and Pacific coast ports are handling greater and greater volumes of exports.

The statistics show that while New York's own exports to Europe jumped from $531,000,000 in the fiscal year 1913-14 to $847,800,000 in the calendar year 1928, the percentage of total exports has steadily declined in this fifteen-year period, having been 61.5 per cent in the fiscal year 1913-14, 54 per cent in the calendar year 1924, 48.1 per cent in the calendar year 1927 and 47.9 per cent in the calendar year 1928.

The same situation is shown as to imports from Europe. New York handled $615,700,000 of this trade in the fiscal year 1913-14 and $842,000,000 in the calendar year 1928, but the percentage has steadily declined, having been 59.2 fifteen years ago, 44.5 per cent in the calendar year 1924 and 43.2 in the calendar year 1928.

In the total exports to Europe, New York's share remained virtually constant in the fifteen-year period, being 35.8 per cent fifteen years ago and 35.7 in 1928, but while the volume of these exports was increasing by almost 60 per cent, the gains showed by such ports as Norfolk, Va., and those on the Gulf and the Pacific coasts gained by great strides. Norfolk's gain was almost 500 per cent and San Antonio's almost 600, while that of Los Angeles was 11,792. Buffalo's exports to Europe jumped 2,248 per cent.

The same conditions apply to imports. New York's increase in this field was 36.7 per cent, while Los Angeles gained 876. Other West coast ports averaged more than 100 per cent, in addition to their great strides in the development of commerce with the Far East, and Gulf ports averages were well over 150 per cent.

Pointing out that Europe now takes about half of the nation's exports and supplies one-third of its imports, Mr. Stephenson stated that about 40 per cent of the exports passed through North Atlantic ports, New York handling nine-tenths of this volume, while North Atlantic ports receive 80 per cent of the imports, with New York handling 80 per cent of them.

Perhaps the most significant development has been the steady decline in exports to Europe passing through North Atlantic ports, the proportion falling in the last fifteen-year period from 55 per cent to 40 per cent. The only port on the North Atlantic to show a gain in volume since pre-war days is Norfolk, this being attributed to a jump in exports of tobacco and cigarettes from $2,500,000 to $130,000,000. In the tremendous increase in exports to Europe from Gulf ports, a gain which reached 79 per cent in the fifteen-year period, Galveston, New Orleans and Sabine, Texas, lead.

"The exports to Europe from Los Angeles have shown a larger percentage of increase since 1914 than those from any other district in the United States, though the gains for all the Pacific ports have been extraordinarily large, as the value of West coast shipments to Europe in 1928 was seven and one-half times that of 1914," Mr. Stephenson said. "This increase is due primarily to the rapid development of exports of petroleum and petroleum products, especially from Los Angeles; fresh and dried fruits and lumber. Pacific ports supply over 8 per cent of our exports to Europe, as against less than 2 per cent in 1914."

"The share of our imports from Europe coming through Gulf ports, however, is steadily growing," Mr. Stephenson said. "The Florida and Mobile districts are exceptional in that, with the Maine and New Hampshire district, they are the only ones in which the proportion of imports from Europe to total imports is larger than in 1914.

"The Pacific Coast has doubled its share in our imports from Europe since before the war, while the value of this trade has increased by 175 per cent. As in most cases, the relative importance of Europe as a source of supply has declined since 1914, but with some recovery in the last five years. The rapid rise of the port of Los Angeles, apparent in the statistics of exports, is almost equally notable in imports."

BROWNIE PEEBLES HEARD.

Mezzo-Soprano Gives a Delightful Recital at Barbizon.

Brownie Peebles, former mezzo-soprano of the American Opera Company, was the soloist at the Barbizon yesterday afternoon. Miss Peebles's voice is exactly what it is termed, both in quality and range, and not, as with so many mezzos, a voice which also suggests soprano or contralto. In the present stage of its development the resonance and unusual power of the upper register are contrasted with some of the lower tones, and something to connect the two might be suggested. In quality each register is distinctly characteristic and satisfying.

Miss Peebles was at her best in Meyerbeer's aria "Ah, mon fils" from "Le Prophète," and in Gluck's "Durch die Wälder will ich irren" from "Die Maikönigin." In the modern songs by Hugo Wolf, Arnold Bax, Poldowsky and Eugene Goosens she seemed less in her medium.

Of especial charm was the singer's rendering of Respighi's arrangement of the two Scottish folk songs "When the Kye Come Hame" and "The Pipes o' Dundee." The spirit of the text, the lilt of the phrase and the Scottish dialect were given with delightful raciness of the soil. The hearers recalled Miss Peebles three times. One encore was Sibelius's "A Tryst." James Quillian at the piano proved a musicianly accompanist.

The Barbizon String Quartet, assisting artists, gave a sensitive reading of Ravel's Quartet in F.

Exports and Imports to Europe by Customs Districts

[Only districts doing $2,000,000 worth of business are included.]

EXPORTS.

Customs Districts.	Value in Millions of Dollars. 1927.	1928.	Per Cent of Total Exports to Europe. 1927.	1928.	P. C. Ch'ge 1928 From *1913-14.	Per Ct. Exports to Europe of Total Exports. 1927.	1928.
Total exports to Europe	2,313.8	2,374.9	100.0	100.0	+ 59.8	47.6	46.3
North Atlantic	926.7	942.8	40.0	39.7	+ 45.3	49.6	49.3
Maine and New Hampshire	3.5	2.4	0.1	0.1	— 17.6	37.9	29.9
Massachusetts	28.7	31.0	1.2	1.3	— 47.2	68.1	68.3
New York	830.0	847.8	35.9	35.7	+ 59.5	48.1	47.9
Philadelphia	64.4	61.5	2.8	2.6	+ 10.3	70.9	70.0
South Atlantic	325.7	258.3	14.1	10.9	— 8.0	76.	68.3
Maryland	69.6	59.2	3.0	2.5	— 42.0	68.7	59.8
Virginia	125.4	114.3	5.4	4.8	+481.8	72.0	62.6
North Carolina	12.3	11.1	0.5	0.5	— 56.6	100.0	99.6
South Carolina	31.8	17.8	1.4	0.7	— 14.5	88.1	93.7
Georgia	84.5	55.2	3.7	2.3	— 48.5	86.9	91.7
Gulf Coast	779.5	895.8	33.7	37.7	+ 78.9	70.8	72.0
Florida	16.4	14.4	0.7	0.6	— 55.7	26.3	26.5
Mobile	33.4	30.4	1.4	1.3	— 5.8	61.9	62.3
New Orleans	254.1	269.0	11.0	11.3	+ 60.6	68.6	71.6
Sabine	29.3	32.8	1.3	1.4	+ 61.2	50.0	49.4
Galveston	446.2	549.1	19.3	23.1	+121.4	80.0	80.5
Mexican Border	16.7	26.2	0.7	1.1	+598.2	21.7	27.4
San Antonio†	16.7	26.2	0.7	1.1	+598.2	29.5	34.8
Pacific Coast	200.4	191.9	8.7	8.1	+650.5	39.6	34.2
Washington	43.4	46.9	1.9	2.0	+568.6	39.6	31.1
Oregon	51.8	31.3	2.2	1.3	+381.2	65.8	49.0
San Francisco	61.1	69.9	2.6	2.9	+510.6	35.0	34.8
Los Angeles‡	43.5	42.9	1.9	1.8	+11,792.0	36.1	30.3
Northern Border	58.1	53.4	2.5	2.2	+101.7	6.8	5.8
Buffalo	18.4	10.2	0.8	0.4	+2,248.5	8.4	4.5
Michigan	39.3	42.0	1.7	1.8	+134.2	14.0	12.8
Parcel Post	6.5	6.5	0.3	0.3	(¶)	23.5	22.3

*Fiscal year, subsequently changed to calendar year. †Laredo, 1913-14. ‡Southern California, 1913-14. §Less than 0.1 per cent. ¶Not shown fiscal year.

IMPORTS.

Customs Districts.	Value in Millions of Dollars. 1927.	1928.	Per Cent of Total Imports From Europe. 1927.	1928.	P. C. Ch'ge 1928 From *1913-14.	Per Ct. Imports From Europe of Total Imports. 1927.	1928.
Total imports from Europe	1,276.5	1,248.7	100.0	100.0	+ 39.4	30.5	30.5
North Atlantic	1,052.5	1,029.8	82.5	82.5	+ 35.1	40.8	41.5
Maine and New Hampshire	6.2	7.8	0.5	0.6	+1,611.9	20.5	27.6
Massachusetts	99.1	97.6	7.8	7.8	+ 21.7	34.4	35.3
Rhode Island	2.2	2.7	0.2	0.2	+ 27.6	30.4	55.6
Connecticut	2.8	3.1	0.2	0.3	— 30.9	42.4	45.5
New York	870.4	842.0	68.2	67.4	+ 36.7	42.6	43.2
Philadelphia	71.7	76.5	5.6	6.1	+ 29.0	35.0	35.5
South Atlantic	71.5	63.4	5.6	5.1	+ 51.2	36.8	32.6
Maryland	37.1	37.4	2.9	3.0	+ 57.8	34.0	34.0
Virginia	8.0	9.8	0.6	0.8	+ 77.0	33.5	30.0
North Carolina	15.7	2.5	1.2	0.2	+ 10.9	76.2	33.8
South Carolina	2.2	4.2	0.2	0.3	+ 21.7	19.2	33.6
Georgia	4.3	5.6	0.3	0.4	+ 21.9	24.0	30.4
Porto Rico	4.1	3.9	0.3	0.3	+ 62.4	36.8	29.2
Gulf Coast	37.0	38.8	2.9	3.1	+115.2	12.0	13.7
Florida	6.0	7.1	0.5	0.6	+188.8	22.2	25.2
Mobile	2.0	2.3	0.2	0.2	+175.3	25.1	22.5
New Orleans	18.0	19.6	1.4	1.6	+ 77.4	8.5	9.2
Galveston	9.8	8.3	0.8	0.7	+130.8	27.4	27.1
Pacific Coast	42.0	42.6	3.3	3.4	+174.3	8.2	8.4
Washington	4.9	5.1	0.4	0.4	+107.4	2.0	2.2
Oregon	2.4	2.1	0.2	0.2	+130.2	17.0	17.6
San Francisco	19.0	17.4	1.5	1.4	+ 90.1	9.5	8.8
Los Angeles‡	14.9	16.9	1.2	1.4	+876.9	31.5	31.1
Northern Border	57.2	58.3	4.5	4.7	+ 31.9	10.3	10.3
Rochester	4.7	4.7	0.4	0.4	+ 71.3	56.1	56.0
Ohio	7.0	10.3	0.5	0.8	+ 50.2	36.6	43.6
Michigan	6.3	6.6	0.5	0.5	+ 94.7	6.8	7.2
Chicago	33.5	31.5	2.6	2.5	+ 16.2	64.9	62.6
Wisconsin	3.3	3.2	0.3	0.3	+ 62.3	49.0	56.2
Interior	15.8	15.5	1.2	1.2	+ 15.9	50.0	51.0
St. Louis	6.4	6.3	0.5	0.5	— 3.0	59.3	61.1
Pittsburgh	4.9	3.9	0.4	0.3	+ 54.5	60.0	52.3

*Fiscal year, subsequently changed to calendar year. †Less than 0.1 per cent. ‡Southern California, 1913-14.

FRIENDS OF MUSIC SING 'ELIJAH' IN GERMAN

Bodanzky Conducts Noted Soloists in Oratorio Before Audience of 3,000.

Artur Bodanzky conducted Mendelssohn's "Elijah," sung in German as "Elias," at what was said to be its "first hearing" by the Friends of Music yesterday afternoon in Mecca Temple. Distinguished forces engaged included Mmes. Rethberg, Lerch, Telva and Flexer, Messrs. Schorr, Althouse, Bloch and Marwick, the Friends of Music chorus and the Metropolitan Opera Orchestra. There was an audience of 3,000.

Musically it was a day of fine singing, Mme. Rethberg's "Höre, Israel" and Mr. Schorr's "Es ist genug" shining among melodies that, in a more familiar text, are known and reverenced throughout the English-speaking world. Miss Lerch, too, sang the Youth's brief rôle with exquisite tone and expression, as an artist to the oratorio manner born and bred. Mr. Althouse was in admirable voice as the tenor representing Obadiah and Ahab.

Of dramatic values, the performance necessarily sacrificed the most direct appeal of words that should strike home to every auditor, as for eighty-odd years they have done since the first production by Mendelssohn, duly noted in the program, at Birmingham, England. If the change was made for Metropolitan singers, only two among 250 participants could have found English a "foreign" tongue.

Miss Telva and others, including the chorus itself, sang the unfamiliar German as faithfully as any polyglot opera stars, all of whom can turn a neat English song when occasion offers on Broadway.

RECITAL BY CONRADI.

Pianist's Fourth Program Is Given in Satisfying Manner.

Austin Conradi, pianist, gave his fourth New York recital yesterday afternoon at the Guild Theatre. He presented a program of solidly musical and sometimes gymnastic fare, which included Busoni's arrangements of the two Bach chorale-preludes "Nun komm, der Heiden Heiland" and "In dir ist Freude"; Brahms's E flat minor intermezzo, Op. 118, No. 6; Beethoven's F minor sonata, Op. 57 and César Franck's "Prelude, Aria and Finale."

To choose such a program presupposes serious musicianship and purpose. Mr. Conradi's playing bore this out. His technical equipment was adequate, his phrasing clear and musicianly, and his bringing out of inner voices in contrapuntal passages testified that he was playing with intellect as well as with fingers. In Brahms especially he played with satisfying tranquillity and fantasy.

The printed program further included "a first New York performance" of George F. Boyle's "Legend" and "Mardi Gras," Henri Oswald's "Il Neige!" and Debussy's "Poissons d'Or" and "L'Isle Joyeuse." The audience was keenly attentive throughout the recital.

KATHERINE BACON PLAYS.

Gives Piano Program With Sympathy and Understanding.

Katherine Bacon presented a varied program of piano music yesterday afternoon at the Town Hall. There was the Brahms F minor sonata, Op. 5; a group devoted to Couperin, Chopin and Debussy each, and "Triana," from Albeniz's "Iberia."

Miss Bacon played the various schools and composers with that sympathy and understanding she has accustomed her hearers to look forward to. Her Brahms might have been leavened with a bit of fantasy, but the Latin works which made up the rest of the announced program balanced this. The audience, which was of good size, was cordial.

VALERIE TAYLOR WEDS.

English Actress Is Married to Hugh Sinclair, English Actor.

Valerie Taylor, an English actress who is making her first American appearance in "Berkeley Square," and Hugh Sinclair, an English actor, who is now rehearsing in Preston Sturges's new play, "Recapture," were married yesterday at the Church of the Transfiguration (the Little Church Around the Corner) by the Rev. Dr. Randolph Ray.

The couple first met when they were students of dramatic art in London seven years ago. Mr. Sinclair came here in the "Charlot Revue" and has since been seen in "Our Betters," "Serena Blandish" and "Other Men's Wives." His father is rector of St. Anselmo's, Davies Street, London. Miss Taylor's father is an officer in the British Army.

STEELE PLAY NEXT WEEK.

"When Hell Froze" Coming to Maxine Elliott's Theatre.

"When Hell Froze," a play by Wilbur Daniel Steele and Norma Mitchell, adapted from one of Mr. Steele's short stories, will open tonight in Atlantic City and is due at Maxine Elliott's Theatre next week, either on Monday or Tuesday night. Helen MacKellar is star of the play, which is being produced by Kenneth Macgowan and Joseph Verner Reed, who will bring "Children of Darkness," with Basil Sydney and Mary Ellis, to the Biltmore Theatre tomorrow night.

Besides Miss MacKellar, the cast of "When Hell Froze" includes Arthur Hohl, Spring Byington and Carl Benton Reid.

THEATRICAL NOTES.

"Waterloo Bridge," of which Glenn Hunter and June Walker are the stars, will open tonight at the Fulton Theatre.

Jane Cowl will end her engagement in "Jenny" at the Booth Theatre on Saturday night. Next Monday she will begin a brief road tour at Poli's Theatre, Washington.

The opening of "Phantoms" at Wallack's Theatre has again been postponed. The première, announced for tomorrow, will now take place next Monday night.

A play called "Reckless Daughters" is scheduled for early presentation by a new firm, Jaclay Productions.

Joe Donahue, George Sweet, Frances Halliday, Betty Gallagher and Perqueta Courtney will be in the cast of "You Don't Say," the musical comedy in which Mary Hay will be featured. It will begin rehearsals today.

"The New Yorkers," a musical show with book by Herbert Fields and music and lyrics by Cole Porter, the authors of "Fifty Million Frenchmen," is announced for production next season by E. Ray Goetz.

Mitzi is not sponsoring the forthcoming revival of "Sari," as stated in Saturday's TIMES. The show, opening in Philadelphia next week, is due on Broadway on Jan. 27.

"Strictly Dishonorable" will hereafter play three matinee performances a week at the Avon Theatre. They will take place on Wednesday, Thursday and Saturday afternoons.

Tina Meller, Jean Barry and Dave Fitzgibbon and the Gomez Trio, all of the cast of "Wake Up and Dream," will begin a series of after-theatre appearances at the Central Park Casino tonight.

Frances Alda has volunteered her services for the annual Actors' Fund benefit, which will be held on Friday afternoon, Jan. 17, at the New Amsterdam Theatre.

"Mendel, Inc." will move tonight from the Harris Theatre to the Ritz; "Broken Dishes" will go from the Ritz to the Theatre Masque, and "Bird in Hand" will be transferred from the Masque to the Forrest.

"Cinderella" and "Orlando Furioso" will be presented by the Remo Bufano Marionettes at the Gansevoort Theatre next Saturday morning.

Ruth Selwyn's "Nine Fifteen" revue will open in New Haven on Tuesday, Jan. 21, and then go to the Wilbur Theatre, Boston, before coming to New York.

Three theatres in Fort Wayne, Ind., have recently been added to the Radio-Keith-Orpheum chain.

HARVEY ACTS TO FIGHT NEW PLANT OF WABC

Declares 50,000-Watt Transmitter Would Blanket Thousands of Sets on Long Island.

George U. Harvey, Borough President of Queens, announced yesterday that he would take steps to prevent the Columbia Broadcasting System from locating its new 50,000-watt transmitter of station WABC at Cross Bay Boulevard between Goose Neck Creek and the Raunt, Jamaica Bay. Mr. Harvey's stand follows a protest registered by the radio dealers in Brooklyn and Queens. He pointed out that the Columbia system originally decided upon Columbia Bridge, N. J., as the site for the powerful installation, but withdrew under protest from listeners, radio dealers and politicians, who complained to the Federal Radio Commission.

"It is believed that this powerful equipment would blanket the dial of thousands of radio receiving sets in Brooklyn and Queens, and I oppose it," Mr. Harvey said. "If New Jersey does not want it, certainly Queens does not. I will take the matter up with my building department immediately.

"We are glad to have the present home of WABC in Queens. Its present power output is 5,000 watts and that is sufficient to overspread the Long Island and Greater New York area with a very strong signal. Some set owners tell me that even at the present power rating the waves are so strong that they overspread more space on the dial than one station should occupy. There are too many radio set owners in the thickly populated sections of Queens and Brooklyn to have a 50,000-watt station in their midst to spray the aerials with powerful electric waves. The radio listeners must be protected and afforded good reception. In turn that helps the radio industry."

NEIGHBORHOOD TO GIVE TWO AMERICAN WORKS

Will Produce "A Pagan Poem" and "New Year's Eve" in Musical and Dramatic Form.

The Neighborhood Playhouse will produce on Feb. 21, 22 and 23 the works of one French and two American composers, "La Procession Nocturne" by Henri Rabaud, "A Pagan Poem" by Charles Loeffler and "New Year's Eve in New York" by Werner Janssen, in the combination of theatrical and musical forms which it has been developing since its beginning fifteen years ago in Grand Street.

For the last two years these Neighborhood Playhouse productions have been staged at the Manhattan Opera House in conjunction with the Cleveland Orchestra. This year's presentation will be given elsewhere, at a theatre to be announced later. Under the direction of Irene Lewisohn, it will employ in its expression various elements of dance, pantomime, music, light and decoration. The performers who have appeared at the Manhattan will again take part in the forthcoming program.

Lunt May Resume Role Tonight.

Alfred Lunt expects to resume his appearances in S. N. Behrman's play, "Meteor," at the Guild Theatre tonight. Mr. Lunt, who has been suffering from acute neuritis, said yesterday that he was feeling much better. Performances of "Meteor" were canceled last week after Wednesday night because of Mr. Lunt's illness.

THE SCREEN

By MORDAUNT HALL.

The Waiter and the Profiteer.

THE MAN FROM THE RESTAURANT, with Tchekhof, M. Klimof, M. Narokof, A. Petrovsky, Stefan Kuznetzof and others, written by Shmelef, directed by J. A. Protazanof; Russian news reel; Louise Fazenda in a talking comedy called "Faro Nell." At the Cameo Theatre.

Most of the characters, particularly M. Tchekhof's portrayal of a waiter, are splendidly sketched in the Soviet silent film, "The Man From the Restaurant," the current attraction at the Cameo. It is a picture with many compelling scenes and a few weak ones. J. A. Protazanof, the director, sets forth some effective contrasts, which are suited to the abstract nature of the chronicle. M. Protazanof is clever in the handling of detail, whether it concerns the doings in a restaurant, the home life of the waiter, or the activities in a departmental war office.

The waiter is the hero, while the rogues are a war profiteer and a bullet-headed General. The story, such as it is, happens to be chiefly concerned with the experiences of a waiter in an expensive restaurant. He is depicted as honest in the face of temptation, while the General willingly accepts a bribe from the profiteer.

It is 1916. The waiter, an elderly man, receives word of his son's death on the eastern front. The shock caused by the loss of her son kills the waiter's wife and the bereaved father turns to his daughter for solace. The girl has been studying the violin, but she is informed that because of her absence from the academy and the amount owed for tuition she has been dropped from the list of students.

The daughter is played by Vera Malinovskaya, to whom the camera is none too kind. She is too placid a type to make the latter sequences of this production convincing. It is this girl whose beauty is supposed to inspire the profiteer to tempt her with his attentions and gifts. The young man with whom the girl is in love works in the secret archives of the General's office. The profiteer decides that the loss of a secret document would cause no end of trouble to both the young man and the girl. The director of the film arranges much too easily for the scoundrel to steal one of the confidential missives, the loss of which subsequently is the despair of the young persons.

The profiteer later hints to the girl that she can gain possession of a "valuable envelope" if she will come to his home to supper. The waiter, not knowing that the profiteer is entertaining his (the waiter's) daughter, is assigned to take charge of the supper sent to the profiteer's home from the restaurant. This fact and the sudden appearance of the young man, who gives chase to the vehicle on its way to the scoundrel's home, results finally in the profiteer being angry, dishevelled and thoroughly disappointed.

M. Tchekhof, except for one or two scenes when he makes grimaces to express alarm or dismay, is extraordinary real as the waiter. He makes the most of the time when he finds a banknote, which, after hiding it in his sock, putting it under his shirt front and then in his pocket, he finally decides to return to the owner, who doesn't even nod thanks. M. Tchekhof also does well in the glimpses of the waiter's home. Stefan Kuznetzof is capital as the thick-skinned gourmandizing General.

The Crooked Rajah.

THROW OF THE DICE, with Himansu Rai, Charu Roy, Sarada Gupta, Seeta Devi, Sincouri Chakravarty and Lala Bizoykishen, based on a Hindu legend, directed by Franz Osten for British Instructional Films; "Berlin," flashes of city life; Chaplin's old comedy, "A Dog's Life." At the Fifty-fifth Street Playhouse.

Beautiful though the scenes of India are in "Throw of the Dice," a Hindu silent film now at the Fifty-fifth Street Playhouse, this present offering is not comparable with that fine pictorial achievement, "Shiraz," the poetic tale of the Taj Mahal.

Aside from Himansu Rai's earnest acting, the performances in "Throw of the Dice" are not impressive. It is a story of two rajahs who indulge their fancy for rolling their peculiar dice. The stakes rise. They go from money to jewels, jewels to kingdoms and kingdoms to human bondage, including the inevitable heroine. Himansu Rai, who was educated at Oxford, is invariably seen as the sympathetic character in his Hindu films, but in this instance he appears as the sinister potentate, Rajah Sohat, who covets Rajah Ranjit's lands, his wealth and the attractive Sunita.

Ranjit has no powers of resistance, being always ready to fall a victim to his designing neighbor. Sohat would have declared war on Ranjit, but he thought that such an action might meet with disfavor from the populace and also in other kingdoms; so he decides to invite his neighbor on a tiger hunt. Ranjit accepts and Sohat instructs his Chancellor to pretend to fire a poisoned arrow at a tiger and then turn his bow on Ranjit. The aim is accurate, but either Ranjit has an amazing constitution or Sohat's Chancellor forgot to put quite enough poison on the arrow point, for Ranjit recovers.

Sohat is displeased with his Chancellor; so when the underling suggests that he receive a province from Sohat for having aimed at Ranjit, the sinister Rajah snuffs out the fellow's life by having a cobra put in his bed. It happens, however, that this unfortunate Chancellor knows a thing or two about Sohat's dice and through his dying words and a youngster's happy discovery, Ranjit comes into his own, while Sohat makes a sort of Hollywood exit from this world, by plunging from a high rock into a swiftly flowing river.

The costumes in this film are amazingly beautiful. There are also marvelous vistas through columned corridors, and tigers slinking about the jungle undergrowth, with elephants and hunters in the offing.

Seeta Devi figures as Sunita. Miss Devi looks as if she had decided to take a page out of the book of her Hollywood sisters, judging by both her make-up and her costume. Chary Roy plays Ranjit without appearing to be much worried by tragedies or disasters until he loses his kingdom on one throw of the dice.

ROOSEVELT AND SMUTS APPEAR IN TALKIES

Governor and Ex-Premier Discuss Favorite Themes—Other News Reel Features.

NEWS REELS, a compilation of Hearst Metrotone and Fox Movietone News Reels; shown continuously at the Embassy Theatre.

The News Reel Theatre this week offers a view of Governor Franklin D. Roosevelt, who speaks of his proposals to the Legislature, including correction of prison methods, stricter banking laws, improvement of the Public Service Commission law and systematic tax levying on all taxpayers for support of charity.

General Jan Christian Smuts, the Boer leader, sees a great advance in the direction of world peace during the last year, and expresses a wish for better human relations. Cardinal Hayes, on the steps of St. Peter's in Rome, where he attended the Pope's Golden Jubilee Mass, says through the microphone that peace, prosperity and happiness will descend on America if she remembers she has a soul and owes much to Almighty God.

The President-elect of Mexico, Ortiz Rubio, is greeted by Secretary Stimson, Vice President Curtis and President Hoover on a visit to Washington. The $2,000,000 Agua Caliente racetrack in Mexico is opened with ceremonies.

Alligators are seen on a farm for such reptiles at St. Augustine. A 600-year-old leatherback snaps his jaws at a broom.

In Japan a charming Japanese woman teaches her youngster how to manipulate chopsticks with dexterity.

The dome at the Capitol in Washington is seen smoking during the recent blaze in the edifice, and the California Pageant of Roses parade at Pasadena passes in review, as does that of the Mummers of Philadelphia.

King Abdulla of Transjordan appears in full regalia as he utters a phrase which may or may not have been "Happy New Year." A Moroccan meat market, without refrigeration but with many flies, is shown in operation.

The modern girl is depicted in various poses. Anne Scarborough declares her emancipation from chorus girl and her progress to "a lady of the ensemble." Then Wilma Corcoran, the perfect physical specimen of Mount Holyoke College, explains her affection for hockey, basketball and skating. Katherine Johnson, a Fort Worth débutante, tinkers with an airplane motor and assures us of the future of aviation, and Arlayne Brown, a 13-year-old, shoots at targets in St. Louis with a gun. Sonja Henie, champion ice skater from Norway, whirls like a dervish on the ice at the Garden.

Howard Chandler Christy, the artist, declares the old-fashioned girl "has gone to the happy hunting grounds." The plane carrier Saratoga is pictured while being cleaned in drydock. Bob Shawkey of the Yankees promises efficient managership of the team.

The Hungarian guards in Budapest march like automata. Students in a "fistic college" perform laboratory experiments in the ring. Arthur Hopkins declares war against ticket speculators. Skaters scratching figure eights on the ice are seen on Lake Placid.

"RACKETEER" IS DIVERTING.

Talkie at Hippodrome Portrays the Ways of Some Suave Crooks.

THE RACKETEER, with Robert Armstrong, Carol Lombard, Roland Drew, Jeanette Loff, John Loder, Paul Hurst, Al Hill and others, directed by Howard Higgin from a story by Paul Gangelin; news reel; stage show. At the Hippodrome.

A diverting melodrama of some modern crooks and their suave manners is "The Racketeer," at the Hippodrome. This film, although not free from the extravagances found in such photoplays, is frequently punctuated by telling bits of acting. There are sugary episodes, but these are pardonable in the light of their infrequent occurrence.

Mal, a king of frock-coated racketeers, befriends a woman who is caught cheating at cards. She, in turn, is helping a violinist, who is a dipsomaniac. Mal aids them both, at the same time falling in love with the woman. He arranges a concert for the violinist after nursing him back to health, and because of his kindnesses wins a promises of marriage from the woman, although she really loves the other. On the night of the concert, after which Mal is to be married and then sail for Europe, one of Mal's henchmen kills the leader of an opposing gang. The police go to the concert hall to arrest Mal, and he is shot, thus leaving the way clear for the other lovers.

Carol Lombard speaks her way through the picture as the woman, in a sort of dejected key. She is nevertheless attractive. Robert Armstrong is appealing in the rôle of the chief racketeer.

The picture has a tenseness that held yesterday's audience and drew its applause at the end.

Other Photoplays.

At the Film Guild Cinema the screen offerings are "The Golem" and "A Woman of the World."

"In Old Arizona," with Warner Baxter, is now on view at the Little Picture House.

At the Fifth Avenue Playhouse the principal attraction is "The Royal Box," a German dialogue film, with Alexander Moissi.

"The Hollywood Revue" is at the Capitol; "Hot for Paris," at the Roxy; "The Laughing Lady," at the Paramount; "No, No, Nanette," at the Warners' Strand; "The Virginian," at the Rialto; "Hell's Heroes," at the Colony; "The Mighty," at the Rivoli; "Second Choice," at the Warners' Beacon; "Devil May Care," at the Astor; "Disraeli," at the Central; "The Love Parade," at the Criterion; "Party Girl," at the Gayety; "Blaze o' Glory," at the George M. Cohan; "Rio Rita," at the Globe; "Seven Keys to Baldpate," at the Earl Carroll; "General Crack," at Warners', and "Sally," at the Winter Garden.

Van Dycke to Produce Comedy.

The first production of Thomas Van Dycke, former press representative for Gilbert Miller, will not be a Georg Kaiser play, but a comedy, "Out of a Blue Sky," which has been adapted by Leslie Howard from the German of Hans Shlumberg. Mr. Howard will also stage "Out of a Blue Sky," which is said to have been played in Berlin in 1928. Gregory Ratoff will have the leading rôle.

Drama Contest Closes April 1.

The Huguenot Players of New Rochelle, N. Y., a Little Theatre group, announce April 1 as the closing date of their annual contest for original one-act plays. Prizes of $100 and $50 are offered. The contest is open to professional and amateur authors. Manuscripts will be received by Anne Kahan Segal of 88 Guion Street, New Rochelle.

Today on the Radio

Jan 6, 1930. Eastern Standard Time. Wave length in meters on left of stations. All times are P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

OUTSTANDING EVENTS ON THE AIR TODAY

2:00 P. M.—Government Club Meeting; Speakers, Colonel Stanley A. Campbell, H. R. Shipherd and Dr. Chao-chu Wu—WEAF.
4:00 P. M.—United States Navy Band—WABC.
4:00 P. M.—United States Marine Band—WJZ.
6:35 P. M.—"Duties of Citizenship," former Governor Alfred E. Smith—WLWL.
7:15 P. M.—"Ten Years of the League of Nations," James G. McDonald—WEAF.
7:30 P. M.—Roxy's Gang—WJZ.
7:45 P. M.—"News in Washington," William Hard—WEAF.
8:00 P. M.—Firestone Orchestra; Franklyn Baur, tenor; Vaughn de Leath, contralto—WEAF.
8:30 P. M.—Gypsies Orchestra—WEAF.
8:30 P. M.—Ipana Troubadours Orchestra—WJZ.
9:00 P. M.—Edison Orchestra—WJZ.
9:30 P. M.—General Motors Orchestra; Lewis James, tenor; Olive Klein, soprano—WEAF.
10:00 P. M.—Stromberg Carlson Concert; Rochester Civic Orchestra—WJZ.
10:30 P. M.—Columbia Symphony Orchestra—WABC.

NEW YORK.

526 M.—WNYC—570 Kc.
11:00 A. M.—Time; civic information; aviation weather; civil service openings.
11:10 A. M.—Recipes—Mrs. Louis Welzmiller.
11:25 A. M.—Mrs. H. Prince, songs.
11:40 A. M.—Women in Post-War Work—H. C. Levy.
5:45—Market high spots.
5:50—Principles of Singing—Irma Swift.
6:05—How to Prolong Life—Dr. S. R. Blatteis.
6:15—Frederick Cromwedt, piano.
6:30—German Lessons—V. H. Berlitz.
7:00—Cross-Sections of New York—Augusta Mayerson.
7:15—A Day in the Board of Aldermen—William M. Tarbox.
7:30—Time; police alarms; civic information.
7:35—The Renaissance in Italy—Herbert Morais.
7:55—Contemporary Drama—Prof. Bird Stair.

526 M.—WMCA—570 Kc.
9:00 A. M.—Tuneful topics.
9:30 A. M.—Air School of Health.
10:00 A. M.—Harriet Radus, piano.
10:30 A. M.—Food talk.
10:45 A. M.—Musical Bon Bons.
12:00 M.—Jack and Bill, songs.
12:15—Wayburn Dancing Institute.
12:30—Stock quotations.
1:00—May's Fashioniers.
1:30—Studio orchestra.
2:00—Health talk.
2:15—Bernice Kamsler, piano.
2:30—Sarah Fuller, songs; Lou Fox, violin.
3:00—Seibert-Wilson Orchestra.
3:30—Vivian Marlowe, songs.
3:45—Stanley's Jewels.
4:00—Stock quotations.
4:30—Ohrbach's program.
5:00—Gold-diggers.
5:30—Berenson's Entertainers.
8:15—Woods Quartet.
8:30—Jewish program.
9:00—Label Council program.
9:30—Mayfair Roof Orchestra.
10:00—Health talk.
10:15—Delivery Boys, songs.
10:30—Apollo Casino Orchestra.
11:00—Time; news.
11:05—Everglades Orchestra.
11:35—Hollywood Orchestra.
12:05 A. M.—Corso Orchestra.
12:35 A. M.—Village Grove Nut Club.

454 M.—WEAF—660 Kc.
6:45 A. M.—Health exercises.
8:00 A. M.—Jolly Bill and Jane.
8:15 A. M.—Morning devotions.
8:30 A. M.—Cheerio.
9:00 A. M.—Morning melodies; Milt Coleman, songs.
10:00 A. M.—Hits and bits.
11:00 A. M.—String trio.
11:15 A. M.—Household Institute.
11:30 A. M.—P. Haggard, songs.
11:45 A. M.—"Garden Fragrance"—Leonard Barron.
12:00 M.—Aviation weather.
12:03—Twelve o'Clock Trio; Lola Dimon, soprano.
12:45—Market reports; weather.
1:00—Palais d'Or Orchestra.
2:00—Government Club meeting; "The Reserve Officers Training Corps," Colonel Stanley A. Campbell; "How Much Does the Radio Audience Want to Think?" H. Robinson Shipherd; "Present Conditions in China," Dr. Choa-Chu Wu.
4:30—Pacific Vagabonds.
5:30—Children's program.
5:55—Summary of programs.
6:00—Black and Gold Orchestra.
7:00—Melody Musketeers.
7:15—Ten Years of the League of Nations—James G. McDonald.
7:30—Piano Twins—Lester Place and Robert Pascocello; Chick Bullock, tenor.
7:45—Back of the News in Washington—William Hard.
8:00—Firestone Orchestra; Vaughn de Leath, contralto; Franklyn Baur, tenor.
8:30—A. and P. Gypsies Orchestra; Louise Bave, soprano.
9:30—General Motors Orchestra; Lewis James, tenor; Olive Klein, soprano, and others.
10:00—Whittall Anglo-Persians Orchestra.
10:30—Salon Singers.
11:00—New Yorker Orchestra.
12:00—Fiorito's Orchestra; Buryl Retting and Dick Platt, two pianos; Frank Papila, accordion.

422 M.—WOR—710 Kc.
6:45 A. M.—Gym class.
8:00 A. M.—News; weather.
9:00 A. M.—Shoppers' talk.
9:30 A. M.—WOR Ensemble.
9:45 A. M.—Home Interiors—Ethel Lewis.
10:00 A. M.—Pure Food Hour—Alfred W. McCann.
11:00 A. M.—Beauty talk—Nell Vinick.
11:15—Fashion talk; music.
11:45 A. M.—Maritime news.
11:50 A. M.—Talk—Vegetized Wafers.
12:00 M.—Aviation weather.
12:02—Daily menu.
12:05—This Week in Music—Reynold Brooks.
12:15—Farm and Garden Club.
12:30—Palais Joy Orchestra.
1:00—Astor Orchestra.
2:30—Edward Hubert, banjo.
2:45—Charles Murray, piano.
3:00—Ina De Martino, soprano; John Cattauo, tenor.
3:30—Lorenzo Herrera, tenor.
3:55—Personality and the Modes—Edna Teall.
4:00—From Babylon to Banking—Spencer S. Marsh.
4:15—Bird Talk—B. S. Bowdish.
4:30—Newark String Trio.
5:00—Organ recital.
5:30—Uncle Don, songs, stories.
6:00—Program resume.
6:10—Hilda Boyd, soprano.
6:20—Sports talk.
6:30—Merrymakers Quartet.
6:45—Roy Smeck, guitar.
7:00—Rutgers University Series—"A Swimmer Stands on His Own," George Kojac; Athletic Training in Relation to Academic Standing—Harry J. Rockafeller.
7:30—Montclair Ensemble.
8:00—Musical program.
9:00—Four Dusty Travelers.
9:30—Friendly Sons of St. Patrick quarterly meeting; Hotel Astor.
10:30—Kee's Orchestra.
11:00—News; weather; time.
11:05—Janssen's Orchestra.
11:30—Moonbeams.

395 M.—WJZ—760 Kc.
7:30 A. M.—Dance band.
8:00 A. M.—Aunt Jemima Man.
8:15 A. M.—Headliners Orchestra.
8:45 A. M.—Popular bits.
9:15 A. M.—Parnassus Trio.
10:00 A. M.—Manhatters music.
10:30 A. M.—The Road to Health—C. Houston Goudiss.
10:45 A. M.—Manhatters music.
11:00 A. M.—The Recitalists; Virginia Dudley, soprano; Rosalie Erck, contralto; Marsden Brooks, 'cello.
12:00 M.—Dance orchestra.
1:00—Farm and Home hour.
1:45—Norman Carey, tenor.
2:00—Weather reports.
2:05—Menu—Mrs. Julian Heath.
2:20—Good Housekeeping.
2:30—"Literary Playgrounds for Old and Young"—Bertha Kunz.
2:45—Thousand Melodies Band.
3:45—"Current Events in the Book World"—Paul Hoeber.
4:00—U. S. Marine Band.
5:00—"Cut Gems"—Herbert P. Whitlock.
5:15—Melody Musketeers.
5:30—Summary of programs.
5:35—Reports: Stock Market closing prices and quotations; financial summary of the day; Cotton Exchange closing prices and quotations; State and Federal agricultural reports.
5:50—Short Stories on Wealth—Irving Fisher.
6:00—Mormon Tabernacle choir and organ.
6:30—Whyte's Orchestra.
7:00—Amos 'n Andy, comedians.
7:15—Caroline Andrews, soprano; string ensemble.
7:30—Roxy and His Gang.
8:30—Ipana Troubadours.
9:00—Edison Orchestra.
9:30—Chesebrough Real Folks, sketch.
10:00—Stromberg-Carlson program; Lucile Bigelow, harp; Rochester Civic Orchestra.
10:30—Empire Builders, sketch.
11:00—Slumber Music.
12:00—Aviation weather.

370 M.—WPCH—810 Kc.
9:00 A. M.—Finkenberg music.
10:00 A. M.—Terese Nagel, talk.
10:30 A. M.—The Long and the Short Skirt—Margot Giraud.
10:45 A. M.—Finkenberg music.
11:00 A. M.—Health talk.
11:15 A. M.—Grocers program.
11:45 A. M.—Modern School of Cookery—Mme. Claire.
12:00 M.—Tuite and Simmons, songs.
12:30—Doris Rue, songs.
12:45—Alma Blonde, diseuse.
1:00—Seibert-Wilson music.
1:30—Current events.
1:45—Jack, Bill and Ruth, songs.
2:15—Adrosol String Trio.
2:45—Moore Sisters and Don De Leo, songs.
3:15—Silvio Di Rienzo, piano.
3:30—Poet's Corner.
3:45—Hubert Zeigler, songs.
4:00—Nichols Orchestra.
4:30—Playlet, Sylvia Greenbaum.
5:00—Sarah Fuller, soprano; John Gutsche, baritone; Berdie Eisenberg, piano.
5:30—Studio program.
6:00—Amusements period.
6:45—Dr. G. W. King, talk.

349 M.—WABC—860 Kc.
8:00 A. M.—Organ reveille.
8:30 A. M.—Morning devotions.
8:45 A. M.—Studio program.
9:30 A. M.—Wintz Orchestra.
10:00 A. M.—Home Makers Club.
11:00 A. M.—Wright Moments.
11:15 A. M.—Studio program.
12:00 M.—Columbia Revue.
12:30—Yoeng's Orchestra.
1:30—Ambassador Orchestra.
2:00—Honoluluans Orchestra.
2:30—Ann Leaf, organ.
3:00—Littmann Orchestra; Byron Holliday, tenor; Helen Richards, contralto.
3:30—Today in History.
3:32—Marjorie Oelrichs, talk.
3:45—The Charm of Correct Speech—Lucy Feagin.
4:00—U. S. Navy Band.
5:00—Ambassador tea dance.
5:30—Closing market prices.
5:45—My Book House Story Time.
6:00—Pollack's Orchestra.
6:30—Current Events—H. V. Kaltenborn.
7:00—Mountainville, sketch.
7:15—Commodore Ensemble.
7:30—Voices from Filmland; Joan Crawford, Douglas Fairbanks Jr., Cliff Edwards.
8:00—Henry George, sketch.
8:30—Ceco Couriers; Henry Burbig, humorist.
9:00—Physical Culture hour.
9:30—Evening in Paris, sketch.
10:00—Robert Burns Panatela program; Lombardo's Orchestra; Frohne Sisters, songs.
10:30—Columbia Symphony Orchestra.
11:30—Paramount Orchestra.
12:00—Ellington's Orchestra.
12:30 A. M.—Midnight Melodies.

297 M.—WHN—1,010 Kc.
1:30—News flashes.
1:40—Studio program.
2:00—Chick Farmer, tenor.
2:15—Harmonie Sisters.
2:30—Physical Culture—Cordelia Makarius.
2:45—Jeannette Camorada, songs.
3:00—Novelty hour.
3:30—Four Buddies Orchestra.
4:00—News; stock reports.
4:30—Loew Featurette.
5:00—Fernande Gardner, songs.
5:15—Children's program.

297 M.—WPAP—1,010 Kc.
9:00—Shaw's Orchestra.
9:30—St. Nicholas Arena bouts.
11:00—Keefer's Orchestra.
11:30—Englerts Trio.
12:00—Phileman, Man of Poems.

297 M.—WRNY—1,010 Kc.
10:00 A. M.—Program resume.
10:15 A. M.—Talk—New York Parks.
10:30 A. M.—C. Fulcher, songs.
10:45 A. M.—Travel talk—Frances Allison.
11:00 A. M.—L. Vermont, songs.
11:30 A. M.—Russ Artists.
12:00 M.—Devotional period.
12:15—Lehman Byck and Harriet Nash, duets.
12:30—Irwin Reichel, violin.
1:00—Aviation weather.
6:00—Gold Room Players.
6:30—Books—Walter Grueninger.
6:45—Futuristic Rhythm Boys.
7:00—Hollender's Orchestra; Ricard Bartlett and Amy Comyn, songs; Guy Hunter, entertainer.
8:00—Shakespeare Players.
8:30—Gypsy Camp Orchestra.

273 M.—WLWL—1,100 Kc.
6:00—Concert orchestra; Rudolph Forst, violin.
6:10—Henri Marcoux, baritone.
6:20—Paulist Choristers.
6:35—The Duties of Citizenship—Former Governor Alfred E. Smith.
7:00—Jack Kearney, soprano.
7:10—Jeannette Comoroda, songs.
7:20—Blessed Thomas More—Rev. Michael J. Larkin.
7:45—Concert Orchestra.

265 M.—WOV—1,130 Kc.
9:00 A. M.—Musical moods.
9:30 A. M.—Gym class.
9:45 A. M.—Foot exercises.
10:00 A. M.—Studio music.
10:30 A. M.—Miss Jo-Cur.
10:45 A. M.—Melody moments.
11:00 A. M.—Health talk.
11:15 A. M.—String ensemble.
11:45 A. M.—Dr. Lee's counsel.
12:00 M.—Dolly Begnall, soprano.
12:15—Varsity Ramblers.
12:45—Drollinger's health talk.
2:00—The Melody Men.
2:15—Lillian Brandon, soprano; Celinda Rogers, piano.
2:30—Roy Snyder, bass.
2:45—Talk—Henry Mason.
3:00—Irving and Westfield's revue.
3:30—Matinee String Ensemble.
4:00—Joseph Johann, tenor.
4:15—Rosey's Five Pals.
4:45—Violet Dworman, soprano.
5:00—Cordaro's Orchestra.
5:30—Rhythmakers' Orchestra.

254 M.—WGBS—1,180 Kc.
9:00 A. M.—Dagmar Perkins.
10:00 A. M.—Everybody's hour.
10:15 A. M.—Talk—Elsie Pierce.
10:45 A. M.—Lost and Found—J. C. Lawlor.
11:00 A. M.—Studio ensemble.
11:15 A. M.—Gym class.
11:30 A. M.—John Sacco, piano.
11:45 A. M.—Ralph Plummer, violin.
12:00 M.—Time; Sinasiptec; news.
12:15—Luncheon music.
12:30—Pauline Stock, soprano.
12:45—Doug Hutchins, songs.
1:00—Studio program.
3:00—Roach's Orchestra.
3:30—Elite Duo.
3:45—Cameo of Louise Wallace Hackney—Elizabeth Walling.
4:00—Tea time music.
4:40—Safety first talk.
5:00—Onofre Vidal, tenor.
5:15—Hecksher Theatre.
5:45—Howard Martin, songs.
6:00—Around the Town.
7:00—Time; Sinasintec.
7:20—Studio program.

231 M.—WBBR—1,300 Kc.
10:00 A. M.—Concert trio.
10:15 A. M.—Home economics.
10:30 A. M.—J. Edwards, cornet.
10:40 A. M.—Talk—What Next in America?
10:50 A. M.—String quartet.
11:05 A. M.—Anita Lombardi, piano.
11:15 A. M.—Earth's New Government—Karl Klein.
11:25 A. M.—Studio orchestra.
11:45 A. M.—Man's Return—F. W. Franz.
2:00—Musical potpourri.
3:00—God's Message—R. H. Barber.
3:15—Woodland Trio.
3:30—Talk—Men's Clothing.
3:40—Mary Rollins, soprano.
3:50—Henry Cuendet, piano.

231 M.—WEVD—1,300 Kc.
12:00 M.—Merchants' review.
12:05—Melody Lady.
12:25—I See By the Papers.
12:40—Hazel Burnham, piano.
1:00—Social service.
1:20—Dorothy Kane, soprano.
1:40—Talk—Bonnie Windsor.

222 M.—WBNY—1,350 Kc.
6:00—Ralph Zukerman, piano.
6:30—The Newlyweds.
6:45—Douglas Krantzer, reader.
7:00—Prohibition taxation period.
7:15—Ann Gross, songs.
7:25—Jo-Cur, talk.
7:30—Vivian Eisenbach, harmonica.
7:45—Harmony Twins.
8:00—Commercial school talk.
8:01—Julia Lopez, piano.
8:15—Dorothy Tiernan, songs.
8:30—Ted Serfin, ukulele.
8:55—Clinton program.

222 M.—WCDA—1,350 Kc.
3:00—Studio music.
3:15—American history.
3:30—WCDA Quartet.
3:45—Albert Pomello, songs.
4:00—Studio program.
4:15—News.
4:20—Dante Carrozzini, violin.
4:45—Childrens' period.
5:00—Merit program.
5:15—Financial Talk—H. B. Knight.
5:30—Artists Ensemble.

222 M.—WMSG—1,350 Kc.
8:00 A. M.—Home economics.
9:00 A. M.—Shopping talk.
9:30 A. M.—Tuneful topics.
12:00 M.—Luncheon music.
1:00—Commercial notes.
1:15—Capehart Melodies.
1:30—Studio program.
2:30—Belle Powers, soprano.
2:45—Marjorie McGrath, piano.

EAST

380 M.—WGY, Schenectady—790 Kc.
6:00—Dinner music.
7:30—Poets of Farm and Home.
7:45—Musical program.
8:00-11:00—Same as WEAF.

306 M.—KDKA, Pittsburgh—980 Kc.
6:00—Same as WJZ.
6:30—Fleet Wing Band.
7:00—Same as WJZ.
7:15—Nunn-Bush concert.
7:30—Brunswick Brevities.
8:00-12:00—Same as WJZ.
12:00—Bestor's Orchestra.

303 M.—WBZ, Springfield—990 Kc.
6:00—Time; weather.
6:02—Agricultural reports.
6:15—Dinner music.
6:30—Menihan's Music.
7:00—Same as WJZ.
7:15—Statler Orchestra.
7:30—Brunswick Brevities.
8:00-11:00—Same as WJZ.
11:00—Time; weather.
11:03—Sport Digest; news.

283 M.—WBAL, Baltimore—1,060 Kc.
5:15—Salon music.
6:00—Same as WJZ.
6:30—Cloverdale dinner hour.

283 M.—WTIC, Hartford—1,060 Kc.
7:00—After Dinner Tunes.
7:15—Medical talk.
7:25—News.
7:30—The Mystery of Pleasant Valley, sketch.
8:00-11:00—Same as WEAF.
11:00—Thirteen Stars Orchestra.
11:30—News; weather.
11:35—Dream Journeys.

273 M.—WPG, Atlantic City—1,100 Kc.
12:55—Produce quotations.
1:00—Luncheon music.
4:00—World Bookman.
4:15—T. L. Husselton, talk.
4:30—Closing market quotations.
4:45—Chalfonte-Haddon music.
5:15—Farm Talk—Hugh Ross.
5:30—Organ recital.
5:45—News; weather.
6:00—Dinner music.
6:30—Sylvia Farkas, soprano; Lillian Fishman, piano.
8:45—Two Musical Jays.
9:15—Traymore Orchestra.
10:00—Leonard Orchestra.
10:30—Toy Theatre Players.
11:00—Silver Slipper Orchestra.

261 M.—WHAM, Rochester—1,150 Kc.
6:00—Stock quotations.
6:30—Skultety Orchestra.
7:00—Same as WJZ.
7:15—Musical program.
7:30-11:00—Same as WJZ.
11:00—Theatre program.

234 M.—WCAP, Asbury Park—1,280 Kc.
9:00 A. M.—Better music.
9:30 A. M.—Home economics.
10:00 A. M.—Fashion talk.
11:15—Tea Time Tunes.
4:30—Abram's recital.
6:00—Monterey concert.
7:00—Le Parisien.
7:30—Dinner music.

RESORTS

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GEORGE JESSEL REGALES IN STORIES AND SONGS

Heads Palace Program That Includes Jack Benny's Droll Antics, and Lieut. Gitz-Rice.

George Jessel, who, it seems, has been out of town lately, comes home to the Palace this week in one of those chummy acts that ask you to come in and be one of the family while Mr. Jessel is being, of course, Mr. Jessel.

The business of being Mr. Jessel involves some quiet, carefully pointed humor, two mother songs and a reminiscent reverie about the Broadway of twenty years ago. The latter is sufficiently nostalgic to move Mr. Jessel to some glistening tears through which, however, he smiles bravely and carries on. Life and vaudeville, you gather, are like that, and yesterday afternoon, at least, the ex-jazz singer left his audience undecided whether they liked best to hear him tell stories or sit on the footlights and move himself into the doldrums, which on occasions like this are known as hokum. Whatever the verdict, the act is called "a monosongologue characteristique," which should afford a little quiet amusement to Mr. Jessel's early monitor, Gus Edwards, whose programs could scarcely have had room for that kind of ten-syllable billing. But it shows how the boys get on.

Jack Benny, though he is a little late in getting around to his rôle of last week as master of ceremonies, finally appears and incorporates Lou Forman's Palace Theatre Orchestra into his act. For the first time within recent memory Mr. Forman and his worthies are haled out of their familiar station in the orchestra pit and brought upon the stage, where they assist effectively in Mr. Benny's impersonation of Ted Lewis and in some other steadily droll antics. On either side of this number are Burns and Allen, in something called "Lamb Chops," and the robust Billy House in a one-act comedy. Since some one is always on the point of "returning from London triumphs," Mr. Burns and Miss Allen represent the tradition this week and do it with no little success and waggishness. Mr. House, featured now and again in the musicals as one of the more fulsome comics, indulges in two scenes in his familiar style, which fails to ward off two songs sung by Mr. House himself.

Lesser lights on this week's bill number the redcoat who is known as Lieutenant Gitz-Rice, accompanied by his Northwest Mounted Police, all of whom strangely find their way into an elaborate Park Avenue setting. Charging out upon the stage in their vermilion uniforms like six editions of Willard Mack in "The Scarlet Fox," the boys manfully stamp their way through a song about a meadow lark, and then encourage the Lieutenant to sing a ballad claimed to be of his own authorship, "Mademoiselle From Armentières." Another song by the Lieutenant, which he also likes pretty well, is "Dear Old Pal o' Mine," and it is sung tenderly by his impetuous charges, who conclude with a snappy salute and then doubtless speed back to their places on the covers of adventure magazines.

Jean Carr and Bobby May, respectively a tap dancer and an excellent juggler, start the new program, with Miss Carr calling upon her parents for some adept dancing in the hard-shoe style of the Tony Pastor era. The bill comes to an end with Will Osborne, a radio personage, and his Diamond Entertainers. Mr. Osborne is of the crooning school, and, therefore, intermittently sighs into a microphone. However, with few exceptions—and they include Mr. Jessel's mandate to the audience to be good to their fathers, mothers and dear ones—the new entertainment at the ace house is largely and successfully a matter of laughter.

Lillian Shaw, a character impersonator, is this week's headliner at Loew's State.

TRIBUTE TO PROVINCETOWN

Bulgakov Associates to Give Seats to Playhouse Subscribers.

The Leo Bulgakov Theatre Associates, who will present Gorgy's "At the Bottom" at the Waldorf Theatre on Thursday night, announced yesterday that they would give seats for their production to subscribers of the Provincetown Playhouse, which recently went out of existence after fourteen years of experimental producing.

In a letter addressed to Provincetown subscribers the Bulgakov players say that, because they deeply regret the passing of the Provincetown, they have offered to assume part of that group's obligation to its subscribers.

METROPOLITAN OPERA HOUSE
Tonight, 8, Don Giovanni. Ponselle, Rethberg, Fleischer; Gigli, Pinza, Rethier, Ludikar, D'Angelo. Serafin.
Wed., 8:30, Turandot. Jeritza, Olitrabella; Lauri-Volpi, De Luca, Bada, Tedesco, Ludikar. Serafin.
Thurs., 8, Tannhauser. Rethberg, Matzenauer, Fleischer; Kirchhoff, Schorr, Mayr. Bodanzky.
Fri., 8:15, Girl of Golden West. Jeritza, Besuner; Johnson, Tibbett, Pasero, Tedesco. Bellezza.
Sat., 2, Tristan und Isolde. Kappel, Branzell; Laubenthal, Schorr, Bohnen, Gabor. Bodanzky.
Sat., 8, La Juive. Rakowska, Morgana; Martinelli, Rothier, Tedesco, De Leporte. Bonfiglio, Hasselmans.
Next Mon., 8, Walkure. Kappel, Stuckgold, Branzell; Kirchhoff, Schorr, Gustafson. Bodanzky.
EXTRA MATINEE PERFORMANCE ($1 to $5-$6) FRI., JAN. 10, at 2. Ponselle, Telva, Egener; Lauri-Volpi, Pinza, Paltrinieri. Serafin. NORMA
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AMERICAN OPERA COMPANY
"LYRIC DRAMA IN ENGLISH"
TONIGHT at 8:30 — Faust
TOM'W NIGHT — Mme. Butterfly
Wed. Eve., Jan. 8 — Yolanda of Cyprus
Thurs. Eve., Jan. 9 — Carmen
Fri. Eve., Jan. 10 — Marriage of Figaro
Sat. Mat., Jan. 11 — Yolanda of Cyprus
Sat. Eve., Jan. 11 — Mme. Butterfly
CASINO, 39 St. & B'y. Eves. 8:25. Sat. Mat. 2:30. Seats Now at Box Office.

OP'G WED. EVE., JAN. 8
A SAP FROM SYRACUSE
A New Comedy. Presented by Robert V. Newman and Arnold Johnson.
SAM H. HARRIS Thea., 42 St., W. of B'way. Evenings 8:50. Mats. Wed. & Sat., 2:30.

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LEO BULGAKOV Associates present
AT THE BOTTOM by Maxim Gorky
New Version by William L. Laurence
WALDORF Thea., 50th St., bet. 6 & 7 Aves. POPULAR PRICES $2.50 to 75c.

A WONDERFUL NIGHT
JOHANN STRAUSS' "DIE FLEDERMAUS"
MAJESTIC THEA., 44th St., W. of B'way. Evs. 8:30. Mats. Wed. & Sat. 2:30.

VICTOR HERBERT'S BABES IN TOYLAND
LAST WEEK. MATS. THURS. & FRI. at 3 o'clock. JOLSON'S THEATRE, 59th St. & 7th Ave.
JAN. 13 THE PRINCE OF PILSEN with Al Shean, Vivian Hart, Roy Cropper

BERKELEY SQUARE
LYCEUM THEATRE, 45th Street, East of Broadway. Evenings 8:50. Matinees Thurs. & Sat.

BIRD IN HAND
JOHN DRINKWATER'S Comedy
MOVES TONIGHT to the FORREST THEATRE, 49th, W. of B'way.

EVELYN LAYE in BITTER SWEET
NOEL COWARD'S OPERETTE
ZIEGFELD THEATRE, 54th St. & 6th Av.

BROKEN DISHES
"A grand little comedy."—News
THEATRE MASQUE, 45th St., W. of B'way. Evs. 8:50. MATS. WED. & SAT.

GERTRUDE LAWRENCE in CANDLE-LIGHT
EMPIRE THEATRE, B'way at 40th St. Evenings 8:50. Mats. Wed. & Sat. 2:30.

CITY HALL with HERBERT RAWLINSON
HUDSON THEATRE, 44th St., E. of B'way. Evs. 8:50. Mats. Wed. & Sat. 2:30.

CIVIC REPERTORY
14th St.-6th Av. Eves. 8:30. Mats. Thu., Sat. 2:30. EVA LE GALLIENNE, Director.
Tonight & Wed. Eve., "THE SEA GULL"

CRIMINAL CODE
NATIONAL THEATRE, 41 St., W. of 7 Av. Evenings 8:50. Mats. Wed. & Sat. 2:30.

DORIS HUMPHREY — CHARLES WEIDMAN
DANCE REPERTORY Theatre
MAXINE ELLIOTT'S Th., 39 St., E. of B'y.

PHILIP MERIVALE in DEATH TAKES A HOLIDAY
A COMEDY ABOUT LIFE
ETHEL BARRYMORE THEA., 47 St., W. of B'way.

RUTH DRAPER in her Original Character Sketches
COMEDY THEATRE, 41st St., E. of B'way. Mts. Thurs. & Sat., 2:30.

EARL CARROLL'S SKETCH BOOK
Brilliant Revue, 58 Scenes, 1000 Laughs. By Eddie Cantor.
44TH ST. THEATRE, West of Broadway.

FIFTY MILLION FRENCHMEN
With Wm. Gaxton & Genevieve Tobin
LYRIC Thea., 42 St., W. of B'way.

GRACE GEORGE in St. John Ervine's comedy
FIRST MRS. FRASER with A. E. MATTHEWS and Lawrence Grossmith
PLAYHOUSE, 48th Street, East of B'way.

GEORGE WHITE'S SCANDALS 10TH EDITION
APOLLO THEATRE, West 42 St. ALL POPULAR PRICES.

HEADS UP!
New York's Smartest Musical Comedy
ALVIN THEATRE, 52d St., W. of B'way. Evenings 8:30.

HOUSEPARTY NOW IN ITS 5th MONTH with ROY HARGRAVE
48th ST. THEATRE, East of B'way.
MATINEE TOMOR'W, JAN. 7
PROCEEDS TO ACTORS' FUND.

WM. HODGE in INSPECTOR KENNEDY
"INSPECTOR KENNEDY" IS THE SHERLOCK HOLMES OF HIS DAY AND GENERATION."
BIJOU THEATRE, 45th St., W. of B'way.

IT NEVER RAINS 3RD MONTH
"A Standard Farce—Sure Fire."—N. Y. Times
ELTINGE THEATRE, West 42d St.

JANE COWL in JENNY (LAST 8 TIMES)
A New Comedy with GUY STANDING
BOOTH THEATRE, 45th St., W. of B'way.

JOURNEY'S END
HENRY MILLER'S THEATRE, 124 W. 43 St.

JUNE MOON
SAM H. HARRIS' Big Laugh Hit. By RING LARDNER and GEORGE S. KAUFMAN
BROADHURST THEA., 44 St., W. of B'way.

JOE SMITH & CHAS. DALE and ALEXANDER CARR in MENDEL, Inc.
"First Laugh Hit of the Season."—Sun
RITZ THEATRE, 48 St., W. of B'y.

METEOR
GUILD THEATRE, 52nd St., W. of B'way.

Charles Hopkins presents A. A. Milne's MICHAEL AND MARY
CHARLES HOPKINS Theatre, 155 W. 49.

RED DUST
MARTIN BECK THEATRE, 45th St.

WALTER HAMPDEN in RICHELIEU
HAMPDEN'S THEA., B'way at 62d St.

SEVEN A Romantic War Drama
REPUBLIC THEATRE, West 42nd Street.

JACK DONAHUE in SONS O' GUNS
Presented by Connolly & Swanstrom with LILY DAMITA
IMPERIAL THEATRE, 45th St., W. of B'y.

STREET SCENE
AMBASSADOR THEA., 49th St., W. of B'way.

OPENING TUES. EVE., JAN. 14
CLARK & McCULLOUGH
In the New and Novel Musical Play STRIKE UP THE BAND
SEATS ON SALE TODAY. TIMES SQ. THEA., 42 St., W. of B'way.

THE LITTLE SHOW
with CLIFTON WEBB and FRED ALLEN
MUSIC BOX THEATRE, West 45th St.

QUEENIE SMITH in THE STREET SINGER
Musical Comedy Hit with ANDREW TOMBES
SHUBERT THEATRE, 44th St., W. of B'way.

TOP SPEED
Speediest Musical Comedy in N. Y.
CHANIN'S 46TH ST. THEATRE

FRANK CRAVEN in SALT WATER
JOHN GOLDEN THEATRE, W. 58th St.

ARTHUR HAMMERSTEIN'S SWEET ADELINE
HAMMERSTEIN'S Thea., B'way at 53 St.

JACK BUCHANAN in WAKE UP AND DREAM
JESSIE MATTHEWS — TILLY LOSCH — TINA MELLER
Selwyn Theatre, 42d St., W. of B'way.

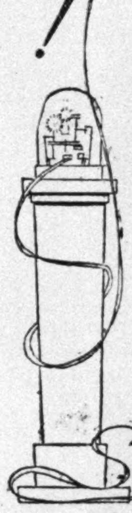
WOOF WOOF
Musical Comedy Hit
ROYALE THEA., 45th St., W. of B'way.

YOUNG SINNERS
A PASSIONATE COMEDY
MOROSCO THEATRE, 45th St., W. of B'way.

LAST 9 TIMES OF THE EPOCH-MAKING ENGAGEMENT OF VICTOR HERBERT'S
BABES IN TOYLAND
MATINEES THURS. & FRI. at 3 o'Clock, SATURDAY at 2:30
Final Chances to See and Hear the Musical Classic "MARCH OF THE TOYS"
JOLSON'S THEATRE, 59th St. & 7th AVE. EVGS. 8:30
PRICES: ALL PERFORMANCES $1 to $3
Beginning MON., JAN. 13 THE PRINCE OF PILSEN with AL SHEAN, VIVIAN HART, ROY CROPPER

"Brave, Audacious and Provocative... produced with skill, beauty and understanding."—Robert Garland, Telegram
Death, as a man of the world, takes a three-day vacation to discover why mortals love life.
He is fascinated by a beautiful girl, and from her learns that passion and love are the greatest forces of earth.
PHILIP MERIVALE in DEATH TAKES A HOLIDAY
A COMEDY ABOUT LIFE
Adapted by WALTER FERRIS from the Italian of ALBERTO CASELLA
"An exotic tale which travels an unfamiliar land and touches the imagination royally. When Death goes on a holiday he brings a fresh idea into the theatre."—J. Brooks Atkinson, Times
"I do wish that all those of us... and our name is legion... who still look to our theatre for serious thought and grace and loveliness would find it possible to see this play."—Charles Hanson Towne (Editor Harper's Bazar)
"This play should be called to your attention because it is built around an interesting idea."—Heywood Broun, Telegram
"Commends itself heartily to playgoers in search of a thrill and a thought."—John Anderson, Journal
ETHEL BARRYMORE THEATRE, 47th ST., W. of B'WAY. Evgs. 8:50. Mats. Wed. & Sat. 2:30

Great News From Wall Street
"Mendel, Inc." Declares 100% Dividend in Uproarious Laughs!!
JOE SMITH · CHARLES DALE · ALEXANDER CARR
in the funniest show in town
MENDEL, Inc.
by DAVID FREEDMAN
adapted from his novel "MENDEL MARANTZ"
"A RIOT OF FUNMAKING."—Herald Tribune
"First laugh hit of the season."—Rathbun, Sun
"It would wring a smile out of a brass doorknob."—Dudley, Eve. World
NOW AT THE RITZ THEA. 48th St., W. of B'way. Eves. 8:50
BEST SEATS $1.00 to $3.00. Mats. Wed. & Sat., 2:30



AVON — Strictly Dishonorable. Comedy Hit by Preston Sturges. Staged by Antoinette Perry & Mr. Pemberton.
BELASCO — IT'S A WISE CHILD
YOUR UNCLE DUDLEY — 3rd Month — CORT, West 48th St.
EDDIE DOWLING in "Blaze O' Glory" — GEO. M. COHAN THEA., 43rd St. & B'way.

Opening Tonight
CHARLES DILLINGHAM presents GLENN HUNTER — JUNE WALKER in "WATERLOO BRIDGE" by Robert Emmett Sherwood. Staged by WINCHELL SMITH.
FULTON THEATRE. MATS. WED. & SAT. 2:30

It Never Rains — 3rd MONTH OF NEW YORK'S HILARIOUS COMEDY HIT!
"A Standard Farce, Sure Fire."—N. Y. Times
"Genuine Fun."—Her. Trib.
"Popular Comedy."—Sun
"Brilliant comedy. A full two hours of laughter."—Eve. World
ELTINGE THEATRE, West 42d St. BEST SEATS $3 AT BOX OFFICE

OPENING TOMORROW NIGHT at 8:30. Subsequent Evenings at 8:40. Matinees Wednesday and Saturday 2:40.
KENNETH MACGOWAN and JOSEPH VERNER REED present the distinguished stars
BASIL SYDNEY and MARY ELLIS
in a play of gallantry and wit
CHILDREN OF DARKNESS by EDWIN JUSTUS MAYER
BILTMORE THEATRE, 47th St., West of B'way—CHI. 5161

The Best Entertainment in Town!
SUBWAY EXPRESS
Has Outlived Every Mystery and Detective Play Produced This Season
LIBERTY THEATRE, W. 42 St. Evs. 8:50. Matinees WED. & SAT. 250 Seats at $1.00

CHARLES HOPKINS presents A. A. MILNE'S Latest Play
MICHAEL AND MARY
with HENRY HULL—EDITH BARRETT—HARRY BERESFORD
CHARLES HOPKINS THEATER, 155 W. 49th. Evenings 8:40. Matinees Thursday and Saturday at 2:40

Whether or not you see America's foremost cars at the AUTO SHOW, come and DANCE at AMERICA'S FOREMOST BALLROOM
ROSELAND
Romantic as a Rumble Seat Roadster. Luxurious as a Limousine.
MARVELOUS MUSIC, 2 Orchestras 2
Matinee Tea Dance Every Afternoon—2:30 to 6:00
Special Features during AUTO SHOW WEEK at this ROLLS-ROYCE of BALLROOMS
ROSELAND, Broadway at 51st Street
Dancing every Afternoon and Evening. 150 Charming Hostesses

FIRST AMERICAN APPEARANCE
SONJA HENIE
World's Olympic Champion Figure Skater in the Spectacular
Ice Carnival
"In the Land of the Midnight Sun."
TONIGHT, JAN. 6TH, 8:30 P. M.
MADISON SQUARE GARDEN

MUSICAL ART QUARTET
TOWN HALL, SECOND SUBSCRIPTION CONCERT, Tom'w (Tues.) Eve., January 7th at 8:45
Concert Mgt. DAN'L MAYER, Inc.

AUTOISTS! DON'T MISS ENJOYING Those Society Favorites Direct from Chez Florence, Paris

FLORENCE — HERSELF —
"KID" SNEEZE · OPAL COOPER · SAMMY RICHARDSON
Chez Florence Parisian Orchestra and the Argentine Tango Orchestra.
Nightly from 10 to Dawn at
SALON ROYAL, 310 WEST 58th ST. Phone Columbus 6191
No 3 A. M. Closing Here

30th Triumphant Year of the NATIONAL AUTO SHOW
ALL THIS WEEK 10 A. M. to 10:30 P. M. JAN. 4-11
Adm. 75c
GRAND CENTRAL PALACE

MOTION PICTURES.
if you want to see the most beautiful picture that has yet come to the screen—a production as gorgeously glittering as any to reach Broadway the most convincing example of the extraordinary progress achieved in films then hurry NOW to
MARILYN MILLER in "SALLY" (In Technicolor)
"Gorgeously Technicolored, entirely eyefilling. The production is stupendous, the triumph of Marilyn Miller. A luxury of colorful costumes! Hard to surpass. Delightful. Genuinely amusing, eyefilling entertainment."
Seats selling Now 4 weeks in advance. Twice Daily—2.45—8.45
WINTER GARDEN, Broadway at 50th Street
A FIRST NATIONAL AND VITAPHONE EXTRAVAGANZA

Thank you Mr. Hall of the Times for saying— "Quite a merry affair with tunes that are now well known and players whose activities were rewarded with gusts of laughter from the first night audience. It is a show that stirs up mirth."
Thank you Mr. Cohen of the Sun for saying— "'No, No, Nanette' is primarily a comedy, and the old song hits 'I Want to Be Happy' and 'Tea For Two' are still there. The film provides a diverting evening."
Thank you Miss Thirer of the Daily News for saying— "Enough to bring a giggle and a gasp of appreciation from even the severest cinema follower."
Thank you Miss Crewe of the American for saying— "One of the few naturals of the season."
Thank you Miss Pelswick of the Journal for saying— "Bernice Claire is an attractive young woman with an excellent voice. Zasu Pitts walks off with all the acting honors."
and you, Mr. Watts of the Tribune for saying— "Smartly staged revue scenes."
from a little girl named Nanette who tried to be good in the naughtiest way and seems to have succeeded!
NO, NO, NANETTE
A First National and Vitaphone Hit — the biggest laugh in 20 years—with TechniCOLOR and 8 stars. Funnier than "Gold Diggers"
WARNER BROS. STRAND — FIRST & STILL THE BEST IN SOUND — NOW
NEW YORK, Weekdays to 1 p. m. 35c. BROOKLYN, Weekdays to 1 p. m. 25c
New York Midnite Show Nightly

Dolores COSTELLO in "2nd CHOICE" with Chester MORRIS & JACK MULHALL
Warner Bros. BEACON THEATRE, the World's Perfect Sound Theatre

Matinees: Good Seats, All Prices, at Box Office
GEORGE ARLISS "DISRAELI"
CENTRAL THEATRE, B'way & 47th St. Daily—2:45-8:45. Sun.—3-6-8:45

2 Warner Bros. & Vitaphone Hits!
Matinees: Good Seats, All Prices, at Box Office
JOHN BARRYMORE "GENERAL CRACK"
WARNER BROS. THEATRE, B'way & 52d St. Daily—2:45-8:45. Sun.—3-6-8:45

BARGAIN MATINEES DAILY! Choice Reserved Seats 50c 75c (others at $1). EVENINGS 75c $1.00 (others at $1.50). NONE HIGHER
Radio Presents The Laugh Thriller of The Ages
RICHARD DIX "7 KEYS TO BALDPATE"
Daily 2:45 & 8:45. EARL CARROLL Theatre, 50 St. & 7th Av.

Embassy — THE NEWSREEL THEATRE, BROADWAY and 46th ST.
ANY SEAT 25c ANY TIME
Continuous 10 A. M. to Midnight. AN ALL SOUND NEWSREEL PROGRAM. ADDED NEWS FAST AS IT OCCURS. Complete Change Program Every Saturday. MIDNIGHT SHOWS EVERY SATURDAY

PARAMOUNT, Times Square — Gary Cooper, Richard Arlen, Walter Huston, Mary Brian in "THE VIRGINIAN"
RIALTO, B'way at 42d — GEORGE BANCROFT in "The MIGHTY"
RIVOLI, UNITED ARTISTS
ROXY, 50th St. & 7th Ave. — "HOT for PARIS" with VICTOR McLAGLEN, FIFI DORSAY, EL BRENDEL
Sensational!!! Tiffany presents "PARTY GIRL" — ALL TALKING—ALL THROBBING with Douglas Fairbanks Jr. — GAIETY THEATRE, B'way & 46
GLOBE, B'way & 46th St. — FIRST TIME POPULAR PRICES — RIO RITA
CAPITOL, B'WAY & 51st ST. — THE HOLLYWOOD REVUE
THE LOVE PARADE — Starring CHEVALIER — CRITERION, B'way at 44th St.
LOEW'S STATE, Broadway at 45th St. — GLORIA SWANSON in "The TRESPASSER" — LILLIAN SHAW — GRACE & MARIE ELINE'S
CARL LAEMMLE presents Peter B. Kyne's "HELL'S HEROES" — COLONY
LOEW'S LEXINGTON, Lex. Ave. at 51st St. — GLORIA SWANSON in "THE TRESPASSER"

RKO PALACE — GEORGE JESSEL, BILLY HOUSE, JACK BENNY, BURNS & ALLEN
HIPPODROME — "THE RACKETEER" & 8 RKO VAUDEVILLE ACTS
CAMEO, 42nd & B'way — "THE MAN FROM THE RESTAURANT"

OPERA SEATS FOR TONIGHT and all other performances in all parts of the house bought and sold
CONSOLI, 141 W. 40th St. Just West of Broadway. Seats for All Theatres and All Concerts

NEIGHBORHOOD THEATRES.
LOEW'S FESTIVAL SHOWS! PARADISE, Bronx — VALENCIA, Jamaica, L. I. — PITKIN, Pitkin Av., Bklyn. — KINGS, Flatbush, B'klyn.
On 4 Screens! The Voice of Love!
GLORIA SWANSON — ALL TALKING in "THE TRESPASSER"
4 GREAT STAGE SHOWS FROM CAPITOL THEA., B'WAY
MIDNIGHT PICTURE SHOWING SATURDAY at PARADISE, PITKIN and VALENCIA

BROOKLYN.
WATCH LOEW'S IN JANUARY
LOEW'S METROPOLITAN, FULTON, SMITH & LIVINGSTON STS.
TODAY TO FRIDAY — GLORIA SWANSON in "THE TRESPASSER"
TODAY: GATES, BAY RIDGE, WILLARD, 46th ST., ORIENTAL, BEDFORD, PREMIER, BORO PK., BREVOORT, ALPINE, BROADWAY, CONEY ISL., MELBA, HILLSIDE, KAMEO, PALACE
JOAN Crawford Talks in "UNTAMED" — VAUDEVILLE

WERBA'S FLATBUSH — FAY BAINTER
WERBA'S JAMAICA — FRANCINE LARRIMORE
BOULEVARD — NANCY'S PRIVATE AFFAIR
FOX — The Broadway Hoofer — Rube Wolf
RKO ALBEE — EDMUND LOWE

HOTELS AND RESTAURANTS.
HOTEL MONTCLAIR
Lexington Avenue 49th to 50th Sts., N.Y.
Value — 800 Sunlit Rooms with Bath and RADIO
Single $3 to $5 — Double $4 to $6 — Suites $10 to $12
Attractive Monthly Rates
S. Gregory Taylor, President

MISS MIDDLEBROOK ENGAGED TO MARRY

South Orange (N. J.) Girl Is to Wed James Luther Black Jr., a Senior at Yale.

MISS CONEY BETROTHED

Daughter of Late Princeton Professor Is to Marry Edward F. D'Arms—Other Engagements.

Mr. and Mrs. Roy Curtis Middlebrook of South Orange, N. J., have announced the engagement of their daughter, Miss Jane Middlebrook, to James Luther Black Jr., son of Mr. and Mrs. James Luther Black of Piqua, Ohio. The announcement was made at a supper party last night for Miss Esther Hindle of Bridgeport, Conn., who is engaged to Curtis Middlebrook, a brother of Miss Middlebrook.

Miss Middlebrook is a graduate of Birmingham School in Birmingham, Pa., and attended Skidmore College. Mr. Black attended Hill School in Pottstown, Pa., and is now a senior at Yale. He is a member of the Colony Club.

No date has been set for the wedding.

Coney—D'Arms.

Mrs. John H. Coney of Princeton, N. J., has announced the engagement of her daughter, Miss Cristina Coney, to Edward F. D'Arms, son of the Rev. and Mrs. John M. D'Arms of Plymouth, Wis.

Miss Coney is the daughter of the late Professor Coney of Princeton University. She was graduated from Bryn Mawr in 1925. Mr. D'Arms is an instructor in the Department of Classics of Princeton, from which university he was graduated in 1925. He was a Rhodes Scholar at Oriel College, Oxford. His father is president of the Theological Seminary in Plymouth.

No date has been set for the wedding.

Dunham—Coleman.

Announcement has been made of the engagement of Miss Mary Vest Dunham, daughter of Mr. and Mrs. Harvey G. Dunham of Red Stone Inn, Knollwood Road, Short Hills, N. J., to James Coleman, son of Mr. and Mrs. James Henry Coleman of Chatham, N. J.

Miss Dunham is a graduate of the Kent Place School for Girls in Summit and attended Pine Manor, Wellesley, Mass. Mr. Coleman attended Blair Academy and the University of Pennsylvania.

The wedding will take place in the Spring.

Le Pere—Santoro.

Special to The New York Times.

PORT CHESTER, N. Y., Jan. 5.—Mr. and Mrs. Thomas Le Pere of Port Chester have announced the engagement of their daughter, Miss Theresa Le Pere, to Rocco Santoro, son of Mr. and Mrs. Dominick Santoro, also of this city. No date has been set for the wedding.

EUGENE GOOSSENS WEDS JANET LEWIS

Conductor of Rochester Orchestra, 37, Marries Former Student of Eastman Music School, 21.

Special to The New York Times.

ROCHESTER, N. Y., Jan. 5.—Eugene Goossens, conductor of the Rochester Symphony Orchestra, and Miss Janet Lewis, daughter of Mr. and Mrs. Leon D. Lewis of Rochester, were married this morning in the chapel of the North Woodward Congregational Church, Detroit.

The ceremony preceded the concert this afternoon by the Detroit Symphony Orchestra at which Mr. Goossens was guest conductor. Only members of the Lewis family and a few friends were present for the ceremony. They included the bride's parents, Jefferson B. Webb, manager of the Detroit Symphony Orchestra, and Mrs. Webb; A. J. Warner of Rochester and Arthur Nilliam.

The bride is 21 and a former student at the Eastman School of Music. Mr. Goossens is 37 and has been married once before. They are expected to return to Rochester Wednesday.

Mr. Goossens, who was formerly a conductor of the Beecham and Covent Garden opera companies, received his musical education at the Bruges Conservatory, the Liverpool College of Music and the Royal College of Music in London. His compositions include works for the voice, piano and chamber and full orchestra. Mr. Goossens's opera, "Judith," for which Arnold Bennett wrote the libretto, recently received its American premiere in Philadelphia, under his own direction. He has been conductor of the Rochester Symphony Orchestra and has appeared as guest conductor in many American cities.

TWO BENEFIT DANCES.

Events for Rockville Centre Hospital and Columbian Welfare.

A dance will be given at the Savoy-Plaza on the night of Jan. 17 for the benefit of the Rockville Centre Hospital. The committee in charge is headed by Miss Margaret J. Frank, assisted by Mrs. D. C. Frank and Dr. Alice Higgins.

Plans are being made for a supper dance on Jan. 25 in the Roof Garden of the Pennsylvania to aid the Columbian Welfare League in its welfare work.

Arrangements are being made by Miss Josephine Personeni and the Misses Madeline Repetti, Lisa Silvester, Margaret Repetti, Fay Gerard and Anne V. Spica.

Tea for New Society of Artists.

The membership committee of the Art Centre will give a tea this afternoon at 65 East Fifty-sixth Street for the New Society of Artists. The committee includes Mrs. K. Emmet Bement, Mrs. Yorke Allen, Mrs. Arthur Anderson, Mrs. John B. Walker, Mrs. Sophie Kerr Underwood, Mrs. James Graham Phelps Stokes, Mrs. John D. Rockefeller Jr., Mrs. Edgerton Parsons, Mrs. Ripley Hitchcock, Mrs. John Henry Hammond, Mrs. W. John Henry Hammond, Mrs. Richard de Wolfe Brixey, Francis D. Bartow, Dr. Henry S. Patterson and Oswald W. Knauth.

Roosevelt Association to Meet.

The Woman's Roosevelt Memorial Association will hold its annual meeting this afternoon at Roosevelt House, 28 East Twentieth Street. Members of the board of directors will be elected. Mrs. Leonard Wood is honorary president and Mrs. John Henry Hammond president.

Photo. Copyright, by Marceau.

MRS. CHARLES H. HIGGINS,

Who, With Her Mother, Mrs. Frederic Van Lennep, Gave a Reception With Music Last Night.

NANCY REYNOLDS WEDS H. W. BAGLEY TODAY

Ceremony to Take Place in Winston-Salem, N. C.—Plans for Other Weddings.

Many New York friends have gone to Winston-Salem, N. C., to attend the marriage of Miss Nancy Susan Reynolds, daughter of the late Mr. and Mrs. R. J. Reynolds, to Henry Walker Bagley, son of the late Mr. and Mrs. Henry Clay Bagley of Atlanta, which takes place in the bride-elect's home today. The Rev. G. Clay Lilly of the Reynolds Presbyterian Church will perform the ceremony.

Mrs. Charles Henry Babcock Jr., of Philadelphia will be her sister's matron of honor. The other attendants of the bride-elect will be Mrs. Smith Reynolds and the Misses Amelia O'Hanlon and Virginia Lassiter. Townsend Martin of this city will be best man, and John S. Cohen Jr. and Forney Wyly, both of this city and Atlanta; Richard Hull of Atlanta and Smith Reynolds of Winston-Salem will be ushers.

Spohn—Hardy.

Miss Hannah Elizabeth Spohn, daughter of Mr. and Mrs. Howard L. Spohn of 45 East Sixty-sixth Street, will be married to Malcolm Elwin Hardy, son of Mr. and Mrs. Willis E. Hardy of Phillips, Me., on Thursday night in the Church of the Transfiguration by the Rev. Dr. Randolph Ray.

Miss Helen Meerhoff of Chicago will be maid of honor and the Misses Suzanne and Cynthia Kohlsaat and Mary Nichols, all of Kansas City, bridesmaids. Roland Rock will be best man and George Sailee, Joseph Small, Roderick Perkins, Alden Cushman Jr., and Ogden Myers, ushers.

A reception at the home of the bride's parents will follow the ceremony.

Trowbridge—McConnell.

Special to The New York Times.

GREENWICH, Conn., Jan. 5.—Miss Jean Campbell Trowbridge, daughter of Mr. and Mrs. Clifford A. Trowbridge of Potomac Avenue, Sound Beach, Greenwich, will be married to Leslie F. McConnell of Birmingham, Ala., at the home of the bride-elect on Saturday, Jan. 18, at 1 P. M., by the Rev. Dr. Gerald A. Cunningham, rector of St. John's Episcopal Church of Stamford.

Miss Marion Trowbridge of Newtonville, Mass., a cousin of Miss Trowbridge, will be maid of honor, and Miss Alice Smith of Netcong, N. J., and Mrs. Martha Austin of Sound Beach will be the bride-elect's other attendants. Douglas McConnell of Pittsfield, Mass., will be best man.

A breakfast and reception for seventy-five guests will follow the ceremony.

Miss Trowbridge and Mr. McConnell were graduated from Alfred College, in Western New York, the former in 1927 and the latter in 1925. They will reside in Birmingham.

MISS HAMPTON A BRIDE.

Tennessee Girl Wed to Edward N. Donaldson—Other Marriages.

Mr. and Mrs. Edward Hampton of Tracy City, Tenn., have announced the marriage of their daughter, Miss Elizabeth Hampton, to Edward Nixon Donaldson, son of Mr. and Mrs. Edward Donaldson of Glen Cove, L. I. The ceremony was performed on Saturday morning in Grace Church, this city, by the Rev. George Ossman. Only members of the two families were present.

After a West Indian cruise Mr. and Mrs. Donaldson will live in Glen Cove.

Lighton—Harrison.

The marriage of Miss Jeanne Harrison, daughter of Mr. and Mrs. Abraham Harrison of 54 Riverside Drive, to B. Mortimer Lighton, son of Mrs. Milton Lichtenstein of this city, took place yesterday afternoon at the Ambassador. The ceremony was performed by the Rev. Dr. Maurice H. Harris.

The matron of honor was the bride's mother. Her sister, Miss Gertrude Harrison, was maid of honor, and another sister, Miss Adele Harrison, was bridesmaid. Jerome J. Lighton was best man for his brother. The ushers were Lee Kaufman, Arthur Raphael, Harold Geigerman, Joseph Asch, Arnold Rose, Peter B. Cohn, Arnold Mittenthal and Henry Miller.

A reception followed.

After a wedding trip to Miami and Havana, Mr. and Mrs. Lighton will live in this city.

Abraham Hatfields Give Dinner.

Mr. and Mrs. Abraham Hatfield gave a dinner last night at the Plaza. Their guests included Mr. and Mrs. Frank Presbrey, Mr. and Mrs. George F. Brownell, Mr. and Mrs. George Fearons, Mr. and Mrs. William C. Browning, Mr. and Mrs. George McNair, Mr. and Mrs. Warren Lynch, Mr. and Mrs. George Dudley Waring, Mr. and Mrs. Ernest Lee Conant and Mr. and Mrs. J. Howard Ardrey.

RECEPTION IS GIVEN BY MRS. VAN LENNEP

Mr. and Mrs. Charles H. Higgins Are Also Hosts at the Same Party.

Mrs. Frederic Van Lennep of 135 East Seventy-fourth Street and Southampton, L. I., and her son-in-law and daughter, Mr. and Mrs. Charles H. Higgins, gave a reception with music last night in the large ballroom of the new Junior League Clubhouse, 221 East Seventy-first Street. Among the guests were many of Mrs. Van Lennep's Southampton neighbors.

The hosts were assisted in receiving by Mrs. Harry Warren of Toronto, Miss Eulalie Van Lennep, Miss Helen Parsons and Miss Jean Atwater. The artists were Anita Atwater, who sang German and Spanish songs; Cilius Dougherty, who played piano selections, and Mrs. Francis Rogers, who gave several original monologues.

A buffet supper was served.

DINNER FOR FRIENDS OF ART

Large Company Attends Opening of the Cafe Bonaparte.

A gathering of persons prominent in the world of art marked the opening last night of the Café Bonaparte, in the new Beaux-Arts Apartments, 310 East Forty-fourth Street. The café, which consists of two rooms, has been decorated by Winold Reiss with ultra modernistic designs in blue, green and yellow.

Among those at the opening dinner were Mr. and Mrs. Richard G. Babbage, Mr. and Mrs. James H. Snowden, Mr. and Mrs. William B. Symmes, Mr. and Mrs. Kenneth M. Murchison, Mr. and Mrs. John R. Kilpatrick, Mr. and Mrs. W. Warren Barbour, Mr. and Mrs. William Walter Phelps, Mr. and Mrs. Peter Arno, Mr. and Mrs. Harry I. Caesar, Mr. and Mrs. L. R. Crandall, Mr. and Mrs. Henry T. Fleitmann, Mr. and Mrs. Peter Grimm, Mr. and Mrs. Ben Ali Haggin.

Also Mr. and Mrs. Raymond M. Hood, Mr. and Mrs. Charles Keck, Mr. and Mrs. Benjamin W. Morris, Mr. and Mrs. Robert H. Patchin, Mr. and Mrs. Ernest Peixotto, Mr. and Mrs. Joseph R. Ripley, Mr. and Mrs. David V. Sutton, Mr. and Mrs. Ernest F. Tyler, Mr. and Mrs. S. Oakley Vander Poel, Mr. and Mrs. W. Halsted Vander Poel, Mr. and Mrs. Whitney Warren, Mr. and Mrs. John Carrington Yates, Mr. and Mrs. Rex Cole, Mr. and Mrs. Roland F. Elliman, Mr. and Mrs. Arthur chell, Mrs. E. Price Post, Mrs. J. Winslow Bixby, the Misses Margherita de Vecchi, Anita Kerry, Mary MacKinnon, Marcia Clark and Josephine Schaefer, Henry F. Bultitude, Russell Davenport, Ezra Winter, Tony Sarg, George G. Schreiber, Harry Bambach, John W. Cross, Howard Greenley and Arthur Hawkins.

DELANEY ACTS TODAY TO SPEED TRANSIT BILL

Will Begin Final Conference to Send Unification Measure to Albany by Next Week.

John H. Delaney, chairman of the Board of Transportation, will begin today a series of final conferences in an effort to get the city's rapid transit unification bill before the Legislature by next week. He will confer today with Corporation Counsel Arthur J. W. Hilly. He has already discussed the form of the bill with Mayor Walker, Controller Berry and Aldermanic President McKee, who constitute the Board of Estimate special committee on transit. There is a possibility that the committee may be ready to recommend, at tomorrow's meeting of the board, the passage of a resolution endorsing the bill, but it is more likely that it will go over for another week.

Although it had been decided last week that the bill would go to Albany with the same text as the measure which failed in 1929, the possibility developed yesterday that the Board of Estimate might view with favor the amendments suggested by Samuel Untermyer, special counsel to the Transit Commission, giving the Board of Transit Control set up by the bill the specific power to acquire traction securities and leaseholds without taking over the physical properties. The B. M. T., which opposed the amendments on the ground that the bill already provided that power, withdrew its opposition when Mr. Untermyer withdrew another amendment which would give the control board power to acquire securities of non-assenting groups at prices fixed by appraisers named by the Supreme Court.

Mr. Untermyer will confer with Board of Estimate members today or tomorrow on the stock-acquisition amendment.

ICE CARNIVAL HELD AT GARDEN TONIGHT

Spectacle in Aid of Music Week Attracts Some of World's Famous Skaters.

PAGEANT TO BE A FEATURE

Many Exhibitions of Fancy Figures Planned—Society to Be Largely Represented.

A spectacular ice carnival, "In the Land of the Midnight Sun," will be presented tonight at Madison Square Garden for the benefit of the New York Music Week Association. It will be somewhat reminiscent of that of two years ago, which was the first of its kind given in New York.

The carnival this year will be more elaborate in its episodes of skating exhibitions, and also in its pageant, which will form the second part of the program. Some of the world's most famous skaters will participate, as will many members of society and representatives of skating clubs throughout the East and in Canada.

Sonja Henie Début.

Much interest will be attached to the American début of Miss Sonja Henie, three times world champion. Miss Henie arrived recently from Norway, her homeland, and has been rehearsing steadily at the Ice Club and on the Garden rink. Willi Boeckl, whose fame is world-wide, will share honors with her. From 1912 to 1923 he was Austrian champion, and from 1922 to last year he held the European title. He won the world championship for four consecutive years. Miss Henie and Mr. Boeckl will have prominent rôles in the pageant.

Among others who will perform are Miss Maribel Vinson, United States woman champion amateur figure skater, and Miss Beatrix Laughran, former champion, who competed against Miss Henie in 1927. Norval Baptie and Gladys Lamb, a famous pair of skaters, will have the lead in one of the episodes.

Part I of the program, known as "Twelfth Night Carnival," will consist of many divertissements in five parts and a finale. Some of the episodes will enlist a large number of skaters in costume. After an intermission, the second part will be presented—a pageant of Norse mythology, arranged from an ancient Viking legend by Miss Isabel Lowden, director of the Music Week Association. It will feature Miss Henie, Mr. Boeckl, Gail Borden 2d and Melville Rogers. There will be a supporting cast of several hundred.

Hundreds in Pageant.

The pageant, which has been rehearsed for weeks under the direction of Miss Lila Agnew Stewart, will have a special musical score, to be played by a symphony orchestra conducted by Ole Windingstad, Norwegian leader. The orchestra also will provide incidental music for the episodes. A mixed chorus of 400 voices, including members of many choral societies, will sing. Special lighting effects have been arranged.

Dancing Contest on Skates.

The pageant will be followed by skating contests in the waltz and fourteen step, Mrs. Cheever Porter, Irving Brokaw, A. Winsor Weld and Miss Rosalie Knapp acting as judges. The contests will precede general skating by the audience on the arena ice, and dancing in the foyer.

Halvard H. Bachke, Norwegian Minister, and Governor Franklin D. Roosevelt are honorary chairmen of the carnival, and Wilhelm von M. av. Morgenstjerne, Norwegian Consul General, and Mayor James J. Walker, honorary vice chairmen.

Young members of society, including débutantes of recent seasons, will serve on the program and cigarette committees.

LINDBERGHS ARRIVE IN LOS ANGELES

Aviator Is Anxious to See the Secretly Built Plane Awaiting Him There.

LOS ANGELES, Jan. 5 (AP).—Colonel and Mrs. Charles A. Lindbergh arrived late today at the Grand Central Air Terminal at Glendale, from Kingman, Ariz., on the last stage of a leisurely transcontinental flight. Colonel Lindbergh is making an inspection tour of transcontinental air transport routes and air fields.

Asked if he had come here to take delivery of a specially designed, low-wing monoplane built for him here, Colonel Lindbergh replied that he was eager to examine the new ship.

As the couple entered an automobile to leave the airport a sound-news reel cameraman photographed Mrs. Lindbergh talking to Lieutenant D. W. Tomlinson, former navy "sea hawk." She was heard to say that it had been "extremely cold" flying over the Arizona mountains in their open cockpit plane. Observing the cameraman, Colonel Lindbergh turned and said, "please don't take any more pictures."

Colonel Lindbergh's new and secretly built monoplane has been termed in aviation circles here "the flying gas tank" because of its 450 gallon fuel tanks. The plane is reputed to have a speed of more than 200 miles an hour. It has been ready for delivery for several weeks.

In Aid of St. Vincent's Hospital.

A card party for the benefit of St. Vincent's Hospital will be given at the Delmonico on the afternoon of Jan. 21 under the auspices of the Social Service Committee, of which Mrs. George S. Mittendorf is chairman. The proceeds will be used for the social service work of the hospital, which includes helping patients who are convalescent in their homes and finding work for them.

Assisting Mrs. Mittendorf are Mrs. Constantine J. MacGuire, Mrs. Grover Whalen, Mrs. Mauritz Westergren, Mrs. N. Cotter Brosman, Mrs. William Ford and Miss Carline Linhurst.

Social Notes in New York and Elsewhere

NEW YORK.

Count Mercati, who had expected to sail from France with the Countess on the Ile de France, is in Rome to attend the wedding of the Crown Prince of Italy. He will join Countess Mercati at 1 Sutton Place later.

Former Governor of Massachusetts and Mrs. Alvin T. Fuller are expected today at the Ritz-Carlton.

Lady Natica Lister-Kaye will leave the Ambassador today for a short visit in Washington. While there she will attend a dinner at the British Embassy, and on Jan. 8 she will attend a dinner at the Italian Embassy to celebrate Prince Humbert's marriage to Princess Marie José of Belgium.

Mr. and Mrs. William N. Dykman are at the Chatham.

Mr. and Mrs. A. Ludlow Kramer have left the Park Lane for their home in Aiken, S. C.

Princess Boncompagni is expected to return next week on the Ile de France, and will be at the Ambassador.

Mr. and Mrs. Julian Lamar gave a reception with music yesterday afternoon at 38 East Fifty-seventh Street.

Mrs. Bartow S. Weeks will give a dinner Tuesday at the Park Lane.

Mr. and Mrs. Herbert H. Vreeland Jr. of New Haven, Conn., are at the Gotham.

Mr. and Mrs. Joseph S. House, who will sail in a few weeks to pass the Winter in Algiers, gave a dinner last night at the Plaza.

Mrs. Gilbert Winant is at the Savoy-Plaza.

Rear Admiral Cary Travers Grayson and Senator Carter Glass arrived yesterday from Washington and are at the St. Regis.

Mr. and Mrs. Morris Metcalf are at the Weylin from their place at Longmeadow, Mass.

Mrs. Charles Thorley will give a luncheon today at the Plaza.

Mrs. Francis J. O. Alsop is expected at the Gladstone today from Milton, Mass.

Mrs. Warren C. Bootby will give a luncheon and bridge today at the Barclay.

Mr. and Mrs. George T. Bishop are at the Drake.

Mr. and Mrs. Demarest Lloyd are expected at the St. Regis today from the Lake Placid Club.

Mrs. Verner Z. Reed Jr. is returning to the Savoy-Plaza today from Pinehurst, N. C.

Mr. and Mrs. Walter Seligman gave a reception yesterday afternoon at their home, 1,200 Fifth Avenue. Mrs. Seligman was assisted in receiving by Mrs. John W. Lee and Mrs. Joseph J. O'Donohue 3d.

WESTCHESTER.

Mrs. George Beavers of Ardsley was the tea hostess yesterday at the Ardsley Club.

Among those who will entertain at the benefit bridge for the Girl Scout Community Council to be held on Friday at the home of Mrs. Frederick G. Zinsser of Hastings are Mrs. Eugene Roberts, Mrs. W. Walter Greene, Mrs. Richard M. Devine, Mrs. Louis Bailey, Mrs. Robert Hall, Mrs. Earl Krows, Mrs. Henri De Bermingham, Mrs. William R. Shirley, Mrs. G. R. De Shaw, Mrs. Nelson P. Mead, Miss Mildred Davey, Mrs. John Molloy, Mrs. William Stein Schneider and Mrs. William H. Taylor.

Mr. and Mrs. James H. Abeles of Bronxville gave a tea yesterday for Mrs. A. D. Estabrook of Auburn, Me., who is their house guest.

Mrs. Basil Brown of Mount Vernon entertained with a luncheon bridge at the home of her mother, Mrs. J. J. Bird.

A bridge tea will be held at the Manor Club, Pelham Manor, on Friday by members of Mrs. Edward W. Haskins's Circle of Huguenot Memorial Church, Pelham Manor.

LONG ISLAND.

Mrs. L. V. Cortwright of Bay Shore will be hostess this afternoon at a tea in the interest of the Library Club of the village. Mrs. Charles E. Freeman will be the speaker and guest of honor.

The annual meeting and election of officers of the Glen Cove branch of the Willing Workers' Sunshine Society of America will take place on Wednesday afternoon in the Neighborhood House.

The Great Neck Woman's Club is having an unusual program today to mark the first open meeting of the year. Mme. Catherine De Vogel, soprano, will present folksongs, after which she will be the guest of honor at a large tea and reception in Union Chapel.

Mr. and Mrs. I. W. Peffly of Plandome are entertaining D. K. Grant of Buenos Aires.

CONNECTICUT.

The Shubert Club sponsored a concert given in Stamford yesterday by Rosamond Johnson and Taylor Gordon.

Mrs. Frank L. Hunt will entertain the Glenbrook Reading Club tomorrow at her home in Stamford

The Connecticut Council on International Relations will hold a conference in Waterbury on Jan. 21. Mrs. Frederick F. Chase is general chairman. Rennie Smith, British Member of Parliament will be the after dinner speaker.

Mrs. Harold T. Hartwell will entertain the Stamford Reading Club today at the Stamford Yacht Club.

Mr. and Mrs Robert W. Amick were hosts at a reception yesterday at their home in Sound Beach.

The Greenwich Yacht Club is planning a game supper for Monday.

NEW JERSEY.

Miss Dorothy Cummings, daughter of Mr. and Mrs. Harold H. Cummings of Montclair, whose wedding to H. Norton Van Duyn of Wallingford, Conn., will take place on Jan. 25, was was honor guest at a tea given yesterday by Miss Helen Suffern of Montclair. Mrs. Edward O. Cummings and Mrs. William Cummings of Montclair poured and Misses Doris Casey, Mary Hughes and Louise Suffern of Montclair and Helen Bruno of Glen Ridge assisted.

The annual meeting of the Altar Guild of the Diocese of Newark will be held today at the diocesan house, Orange. Committee reports will be given and plans for the new year outlined.

Mrs. Leonor F. Loree of Orange Mountain, West Orange, will be hostess today at a charity benefit. Dr. Frederick Spaulding will give a dramatic review on "The Funeral, or Grief à la Mode," an old play by Sir Richard Steele, and Miss Melva Forsythe of Baltimore, niece of Mrs. Hilary W. Lucke of Orange, will sing a group of songs.

Mrs. William T. Baird of South Orange will entertain tomorrow afternoon at a bridge in honor of her daughter, Mrs. Hudson C. Miller.

Mrs. Frederick W. Hassinger of South Orange will be hostess this afternoon to watch Tower Chapter of the D. A. R. of Maplewood. She will be assisted by Mrs. Donald Mavely and Mrs. James Marshall. Mrs. D. Wentworth Wright is in charge of the program and Mrs. Wentworth L. Harrington, regent, will preside at a business meeting.

Mrs. L. E. Kocher of West Orange will entertain tomorrow at a luncheon bridge in honor of her sister, Mrs. Elliott Bergen of Maplewood.

GIVES A LUNCHEON AT PALM BEACH

Mrs. Thomas L. Chadbourne Is Hostess to W. S. Moores and Mrs. W. G. Emslie.

G. E. KENT JR. AT OASIS CLUB

Other Arrivals Are F. L. Cheeks, H. S. Schutts, Paul Foresters and Dr. and Mrs. Aydelotte.

Special to The New York Times.

PALM BEACH, Fla., Jan. 5.—Mrs. Thomas L. Chadbourne entertained today at luncheon at the Everglades Club for Mr. and Mrs. William S. Moore and Mrs. William G. Emslie. They have been guests at The Breakers and will depart tomorrow for New York.

George E. Kent Jr. has arrived from New York at the Oasis Club.

Mr. and Mrs. Frank L. Cheek of New York, who have leased Chiora, the home of Mrs. Charles L. Harding, arrived today.

Charles A. Keene and his guest, S. W. Fernald, who arrived at the Oasis Club on the opening day, have gone to Havana for a few days.

The Florida Special, a Florida East Coast train, arrived in Palm Beach this morning on its first trip of the season out of New York.

Mr. and Mrs. H. S. Schutt of Philadelphia, who will spend the season at the Boca Raton Club, arrived there today. The club will be opened on Tuesday.

Mrs. George A. McKinlock, president, has called a meeting of the Palm Beach Garden Club, to be held at her home, Casa Alejandro, on Thursday afternoon.

Mr. and Mrs. Paul Forester have arrived from New York at the Everglades Club to spend the season in one of the Tower apartments.

Dr. Frank Aydelotte, president of Swarthmore College, and Mrs. Aydelotte have arrived for their annual visit with Dr. and Mrs. Edward Martin at their Everglades Avenue villa.

Mrs. Gurnee Munn has gone to New York. Mr. Munn is remaining a little longer at Casa Louwana which has been leased for the season by Colonel and Mrs. William Hayward.

Miss Lydia E. Dadmun and Miss Louise Bailey are guests of Mrs. Charles Shipman Payson.

Mrs. E. H. G. Slater arrived from Washington today.

Mr. and Mrs. Earle Perry Charlton of Fall River, Mass., have arrived at Qui-Si-Sana, their home in the South Ocean Boulevard.

Mr. and Mrs. Ector O. Munn and her son, Rodman de Heeren, and William Rhinelander Stewart, who have been guests of Charles A. Munn at Casa Amado, have gone North. Mr. and Mrs. Charles Winn are remaining at Casa Amado.

Mr. and Mrs. John N. Willys, who have been at the Breakers Hotel, have returned to New York, accompanied by Count Henry de Frise, decorator of their house recently purchased from Dr. Preston Pope Satterwhite.

Jules S. Bache's yacht, Colmena, has arrived in Lake Worth. Mr. Bache is expected this week end at his Barton Avenue villa, La Colmena.

The Moby Dick, Mr. and Mrs. Frederick S. Fish's yacht, which has been anchored in Lake Worth for several weeks, started for Nassau but was unable to proceed because of high winds and rough seas.

Arrivals at the Royal Worth Hotel include Mr. and Mrs. E. D. Pearce and Mr. and Mrs. Channing Moore of New York.

TWO SHIPS TO SAIL, THREE TO DOCK TODAY

Resolute Departs on Her Seventh World Cruise—G. Washington Due to Arrive From Europe.

Two steamships are due to sail today for foreign ports and three are due to arrive.

The list of the Hamburg-American liner Resolute, leaving today on her seventh cruise around the world via the Suez Canal, visiting thirty-three different countries and traveling 30,000 miles, includes:

Edgar Speyer	Dr. Max Fischer
General Milton J. Foreman	Mrs. Lee Kohns
Major William Burnett	John C. Wendock
Mr. and Mrs. David Clarke	Mrs. George C. Russell
Mr. and Mrs. Walter Jenny	Mr. and Mrs. C. D. Rorer
Mr. and Mrs. Eberhard Faber	Mr. and Mrs. I. Wise
	Mr. and Mrs. George F. Whitten

Passengers leaving today for a West Indies cruise on the Cunarder Carinthia include:

Mr. and Mrs. I. H. Griswold	Frederick I. Bonner
Samuel S. Perkins	Dr. and Mrs. E. G. Keller
Mr. and Mrs. D. M. Smith	Mr. and Mrs. A. E. MacAdam Jr.
Mr. and Mrs. Harry Talbot	Mr. and Mrs. Charles D. Miller
Harold Wilson	Mr. and Mrs. K. Mullins
Mr. and Mrs. H. P. Heald	Miss Birdie Nairn
Mr. and Mrs. C. W. Heming	Mr. and Mrs. Harry M. Ash
Mr. and Mrs. J. P. Hobart	Mr. and Mrs. Lloyd Bowen
Miss Doris Kane	Mr. and Mrs. R. H. Brunton
Dr. and Mrs. C. J. Larkin	Mr. and Mrs. Arthur Ebinger
Mr. and Mrs. James Boylan	Mr. and Mrs. E. B. Estabrook
Mr. and Mrs. William Flood	

Among those due to arrive today from Hamburg, via Southampton and Cherbourg, on the George Washington of the United States Lines, Inc., are:

Count Michael Karolyi	Captain S. D. Campbell
Senator William H. King	Mrs. Forbes Robertson Hale
Captain Inman R. Sealby	Ernest Marconi
Byron De Prorok	Mr. and Mrs. Sterling Joyner
Prince R. Sturdsa	
A. W. Osborne	

Some of the passengers due today from the West Indies and Central America on the Cunarder Franconia are:

Mrs. William G. Rockefeller	Mr. and Mrs. Frank Larkin
Miss Sophie Duer	Mr. and Mrs. George C. Willis
Theodore E. Blake	Mrs. W. H. White
Mr. and Mrs. William York	Major A. S. Law

New Yorkers due today on the Panama Pacific liner Pennsylvania from California, via Colon and Cuba, include:

Milton E. Reiner	Robert S. Dodge
Dr. George H. Dowles	Mrs. E. J. Rippe
Miss A. Caldwell	Mrs. E. Shaw
Mrs. E. Lenigan	Miss Anna Berglin
Miss Estelle Bryman	Mr. and Mrs. Julian M. Livingston
Miss Nelly F. Burnett	Mr. and Mrs. F. L. Jorgensen
Mrs. M. T. Caveney	Miss Mary McConnin
Mrs. A. W. Clark	J. C. Schwab
Mr. and Mrs. H. J. Liberman	Guy B. Walton

Married at 3 A. M.

Special to The New York Times.

GREENWICH, Conn., Jan. 5.—Irving Leder of Ridgewood, N. J., son of Mr. and Mrs. Samuel Leder, and Millicent Smith of Jersey City, daughter of Mr. and Mrs. Philip Smith, were married at 3 A. M. yesterday by Justice of the Peace Thomas T. Crotty in Harrison, N. Y. It was the first marriage ceremony ever performed by the magistrate. Max and Lilly Freedman accompanied the couple.

JULES GLAENZERS HOSTS.

Give a Dinner at Their Home for Mr. and Mrs. Edsel Ford.

Mr. and Mrs. Jules Glaenzer gave a dinner last night at their home, 130½ East Sixty-fifth Street, for Mr. and Mrs. Edsel Ford, later taking their guests to the performance of the Houston Marionettes. These included Mr. and Mrs. Richard F. Hoyt, Mr. and Mrs. Nelson Doubleday, Mr. and Mrs. James Warburg, Mr. and Mrs. Guido Branca, Mr. and Mrs. Gilbert Miller, Mr. and Mrs. William C. Langley, Mr. and Mrs. Charles E. Mitchell, the Prince and Princess Obolensky, Mr. and Mrs. Condé Nast, Mr. and Mrs. Esmond O'Brien, Mr. and Mrs. Edgar Selwyn, Mr. and Mrs. James Cresson Parrish, Mr. and Mrs. E. Valentine Mason, Mr. and Mrs. James Whigham, Mr. and Mrs. Julius Noyes.

Also Mr. and Mrs. Joshua S. Cosden, the Misses Dorothy Feiner, Elsa Maxwell, Gertrude Lawrence, Grace Moore, Evelyn Laye, Adele Astaire, Elizabeth Leary, Kathryn Leslie, Irene Delroy, Fannie Brice and Irene Bordoni; Roy D. Chapin, Richard Rogers, Bertram L. Taylor Jr., Caleb S. Dragg, William Rhinelander Stewart, Donald Freeman, Howard Sturgis, Jules Bache, Richard Lee, George Gershwin, Mischa Levitsky, Julian Chaqueneau, Jack Buckhanan, Fred Astaire and Jack Donohue.

SUES ON 1677 LAND GRANT.

Oyster Bay Seeks to Recover Plot From Citizens and Nearby Towns.

Special to The New York Times.

HUNTINGTON, L. I., Jan. 5.—Basing its claim on a grant of 1677, the town of Oyster Bay has begun an action against the town of Huntington, the city of Glen Cove and wealthy residents of Laurelton, L. I., to recover certain parcels of land in Laurelton, adjoining beach land, and a highway known as the Bungtown Road.

Among the individual defendants upon whom summonses have been served are Mr. and Mrs. Henry W. de Forest, Mr. and Mrs. Louis C. Tiffany, Margaret Iselin Henderson, Mr. and Mrs. Henry G. de Forest, Dr. Charles B. Davenport, director of the Carnegie Institution of Washington, and Mrs. Davenport.

In its suit, filed in the Supreme Court, the town of Oyster Bay alleges that Henry W. de Forest has "wrongfully and unlawfully" erected gates closing the Bungtown Road and is thereby guilty of a continuous trespass upon a public highway. The suit is based on an alleged grant made on Sept. 29, 1677, by Edmund Andros, Lieutenant and Governor General under his Royal Highness James, Duke of York and Albany of all his territories in America.

WANTS HEBREW IN SCHOOLS

Temple President Says It Should Be Taught as Classical Language.

Hyman J. Reit, president of Temple B'nai Israel of Washington Heights, urged that Hebrew be made a regular part of the curriculum of the city high schools in an address yesterday at the Chanukah celebration of the Temple B'nai Israel Religious School, 602 West 149th Street. He pointed out that Hebrew "is just as classical and cultural a language as Latin and Greek, which are taught in the high schools," and that many Jewish children would prefer to study it.

Benjamin Greenspan, president of the Wall Street Synagogue, in an address said that the best way to inculcate religious pride in Jewish children was by teaching them about the lives of the heroes of their race, like Judas Maccabeus, the hero of Chanukah.

Other speakers were Dr. Robert Gordis, principal of the religious school, and Mrs. D. F. Sokolski, president of the sisterhood. The children of the school presented two Chanukah plays, "The Unlighted Menorah" and "The Bookmaker's Dream."

YESHIVA SEEKS $250,000.

Orthodox University Plans Drive to Augment Dwindling Gifts.

A campaign to raise $250,000 for the use of Yeshiva, the orthodox Jewish university at 186th Street and Amsterdam Avenue, was announced yesterday by Samuel Levy, a lawyer, who was recently appointed a member of the Board of Education.

The board of directors of the institution, which is dedicated to the training of orthodox rabbis and teachers, reported that financial difficulties had been experienced due to the Wall Street slump and the decrease in contributions to the maintenance fund of the school. A fund of $50,000 was raised by the board of directors to relieve the immediate situation, and Mr. Levy was asked to lead an emergency campaign for more money.

A conference of the orthodox rabbinate of New York has been called by Rabbi M. S. Margolies, president of Yeshiva, to be held at the college Wednesday to discuss the campaign, it was said yesterday at the school.

Sponsors Lectures on Mysticism.

The first in a series of lectures by the Rev. Cornelius Clifford, Professor of Scholastic Philosophy at Columbia University, will be given on Wednesday afternoon at the home of Mrs. Arthur M. Anderson, 11 East Sixty-seventh Street. The subject of the series is "Mysticism." Among the patronesses are Mrs. J. Herbert Johnston, Mrs. Griswold Lorillard, Mrs. Robert Wilberforce, Mrs. James Warren Lane, Mrs. Cornelius Tiers, Mrs. Francis White, Mrs. Walter Wood, Mrs. Robert L. Hoguet, Mrs. Alfred Chapin, and Miss Frances Coleman.

Opera Concert Aids Fund.

Nine artists of the Metropolitan sang at last night's "opera concert" for the company's emergency fund, two novel items in the bill being the tenor air from Massenet's "Werther," sung by Lauri-Volpi in Italian, and the "Casta Diva" from "Norma," sung by Miss Corona. Others taking part were Mmes. Lerch, Guilford, Besuner and Swarthout, and Messrs. Tedesco, Basiola and Passero, with the opera orchestra led by Mr. Pelletier.

PAYS $2.50 TO FLY 10 SECONDS IN GLIDER

Watcher Asks for Ride and Craft Is Used Commercially for First Time at Roosevelt Field.

Special to The New York Times.

ROOSEVELT FIELD, L. I., Jan. 5.—A new type German glider brought here yesterday for the use of student pilots was impressed into commercial service today for the first time when Arthur Lynch, director of a New York publishing house, paid $2.50 for a ten-second flight.

The event came after the glider exhibitions of the day, during which Clarence D. Chamberlin won the honors by picking his way in and out of the air currents for more than a full minute, gaining, at the same time, his goal of a complete crossing of the field. Other pilots took shorter rides. Among them were Assen Jordanoff, a former Bulgarian war pilot; George Pickenpack, Roosevelt Field pilot, and George Gardner, local inspector for the Department of Commerce. Some of the flights were launched from a catapult, while others were started by towing the craft with an automobile.

Just as the contest was closing, Lynch stepped from the crowd and expressed a desire to "have a ride in that thing." The field officials declined at first, but, when Lynch produced credentials as a licensed pilot, finally agreed to carry him at the regular flight rate. The passenger did well in remaining aloft for ten seconds on his initial glider flight, according to pilots.

The program of gliding stimulated such interest that the management announced another for next week in which Captain Frank M. Hawks, transcontinental record holder, and others will take part.

B. M. T. ADDS NEW SIGNALS.

Automatic Devices Now on Local Line From Whitehall to 34th St.

Automatic train stops and block signal devices were placed in operation yesterday on the local tracks of the B. M. T. subway between Whitehall Street and Thirty-fourth Street on the Broadway line. The entire Broadway-Fourth Avenue line, from Queens Plaza to Ninety-fifth Street, Brooklyn, is now equipped with these devices.

In announcing the beginning of operation of these devices on the local tracks the Transit Commission explained that similar equipment had been placed in operation between Thirty-fourth Street and Fifty-seventh Street in Manhattan, and between Pacific Street and Ninety-fifth Street in Brooklyn, during the last week of December. All express tracks were so equipped when the B. M. T. lines were first placed in operation.

The block signal and train stop installation is part of a five-year program mapped out by the Transit Commission in June, 1927. The system was originally proposed by Gilbert C. Whitney, now chief signal engineer for the commission. It represents the latest type of rapid transit train control and is to be installed on the new lines now under construction by the city.

THE SEAGLADE owes its brilliance to Urban imagery... its tempo to Lopez dance rhythms... and its suave yet pulsating gaiety to those smart New Yorkers it entertains... through the established graciousness of the St. Regis.

HOTEL

ST. REGIS

East 55th St., Cor. 5th Ave.

Old English Furniture

SCHMITT BROTHERS

525-7 Madison Ave New York

Thurn

15 EAST 52ND ST.

NEW MODELS for TRAVEL and RESORT WEAR

Sarazen Wins Miami Open Golf Fourth Time in Row With 300 for 72 Holes

FOURTH MIAMI TITLE IS WON BY SARAZEN

Scores 300 in 72-Hole Open Golf—His 69 in Morning Sets Course Mark.

LEACH SECOND WITH 301

Walker Finishes Third With 302—Brady, Pacemaker on First Day, Returns 310.

VICTOR'S PLAY BRILLIANT

Clicks Off Three Eagles and Four Birdies in Forenoon—Began Five Strokes in Rear.

PAR FOR THE COURSE.

Hole	Yards	Par	Hole	Yards	Par
1	450	5	10	433	4
2	354	4	11	177	3
3	354	4	12	383	4
4	375	4	13	355	4
5	364	4	14	383	4
6	237	3	15	212	3
7	461	5	16	456	5
8	155	3	17	243	4
9	431	4	18	504	5
Total	3181	36	Total	3146	36

Special to The New York Times.

MIAMI, Fla., Jan. 5.—Gene Sarazen, representing the Fresh Meadow Club at Flushing, L. I., won the Miami open golf championship today for the fourth year in succession, finishing the seventy-two-hole competition at the Miami Country Club with a total of 300. His rounds today were 69, 76—145. Yesterday he returned 76, 79—155.

The former national open and P. G. A. champion topped his challengers by a one-stroke margin, second place going to William Leach of the Overbrook Country Club, Philadelphia, with 301. Cyril Walker of Saddle River, N. J., another former national open titleholder, was third with 302. Leach's rounds today were 74, 72—146, while Walker took 73, 75—148.

Brady Falters Near Close.

The game of Mike Brady, veteran of the Winged Foot Club, Mamaroneck, N. Y., leader at the end of the first thirty-six holes of play, collapsed near the close today, and he came home with 79, 81 for a seventy-two hole aggregate of 310. Willie Klein of Wheatley Hills, East Williston, L. I., tied for second place at the conclusion of the first half, also took 79, 81 in the closing thirty-six holes and finished a stroke back of Brady.

Playing from the back tees, Sarazen, who started the day five strokes behind Brady, blazed his way into first place this morning with a record 69, taking 32 strokes, three under par, on the incoming nine. The defending champion shot eagles on the first, sixteenth and seventeenth holes, and bagged birdies on the seventh, thirteenth, fourteenth and eighteenth.

A keen putting touch brought victory to Sarazen. He had six one-putt greens, all over ten feet, and he sank putts of more than twenty feet on the last three holes, where he had two eagles and a birdie.

Misses Short Putt for Eagle.

Sarazen missed another eagle on the fifteenth, where he failed on a short putt and wound up by taking two additional strokes.

The final thirty-six holes were played in cross-winds on a course made soft by intermittent light rains.

Sarazen's cards:

Morning Round.

Out ... 3 4 4 6 4 4 4 4 4—37
In ... 5 3 5 3 3 4 3 2 4—32—69

Afternoon Round.

Out ... 4 4 5 4 4 4 5 3 5—38
In ... 5 3 4 5 4 3 6 3 5—38—76—145

Leach, who was tied with Sarazen at 155 yesterday, fell five strokes behind Gene in the morning round, but closed with a par 72, scoring a fine 35 on the final nine to take second money. Leach halted the rush of Walker by getting an eagle deuce on the seventeenth and a birdie on the last hole.

Leach's cards:

Morning Round.

Out ... 5 4 3 5 5 4 5 3 4—38
In ... 5 2 3 5 4 4 5 4 4—36—74

Afternoon Round.

Out ... 6 4 4 5 3 4 4 4 3—37
In ... 5 3 4 3 5 4 5 2 4—35—72—146

Walker made a determined bid with a 73 in the morning and he turned the first nine in the afternoon in 37 to Sarazen's 38, but on the concluding stretch he experienced trouble on the greens. He rimmed the cup with his third on the twelfth and fourteenth, and missed a short putt for a birdie on the seventeenth.

Walker's cards:

Morning Round.

Out ... 5 4 5 4 5 3 4 3 4—37
In ... 5 2 3 4 5 4 5 3 5—36—73

Afternoon Round.

Out ... 6 4 4 5 4 3 3 4 4—37
In ... 5 5 4 3 4 4 4 4 5—38—75—148

THE SCORES.

Gene Sarazen, Flushing, L. I.	155	69	76—300
Wm. Leach, Philadelphia	155	74	72—301
C. Walker, Saddle River, N. J.	154	73	75—302
Al Heron, Philadelphia	151	77	76—304
Dave Spittal, Toronto	154	76	77—307
V. Eldred, Bradentown, Fla.	154	76	79—309
E. French, Southern Pines, N. C.	158	79	72—309
M. Brady, Mamaroneck, N. Y.	150	79	81—310
W. Klein, East Williston, L. I.	151	79	81—311
Earl Howell, St. Louis	157	76	78—311
J. Belfore, Far Rockaway, L. I.	160	74	77—311
G. H. Christ, Rochester, N. Y.	159	75	78—312
N. Costello, White Plains, N. Y.	154	81	78—313
Otto Bishop, New York	158	76	79—313
Ralph Kingsrud, Fargo, N. D.	159	76	78—313
E. Williams, Cleveland	153	80	80—313
P. Turnesa, White Plains, N. Y.	159	77	78—314
Jim Brophy, Cincinnati	159	77	78—314
Harry Hampton, Chicago	156	80	79—315
F. Gelhot, Cincinnati	155	79	81—315
A. Straub, Bloomfield, N. J.	153	82	81—316
C. Rice, Summit, N. J.	153	82	81—316
Jock Hutchison, Chicago	159	79	79—317
F. McDermott, Indianapolis	161	77	79—317
J. Mazzotti, White Plains	164	78	77—319
S. Sommers, Ft. Lauderdale, Fla.	161	81	77—319
C. Strand, Mays Landing, N. J.	162	79	79—320
E. Lund, Fairfield, Conn.	157	83	80—320
C. Carberry, Chicago	158	78	85—321
J. Collins, Dayton, Ohio	160	81	81—322
E. Zappe, Springfield, Ohio	158	79	85—322
P. Crane, Akron, Ohio	158	7[illegible]	82—322
F. Weichman, Portsmouth, Ohio	164	76	82—322
T. Dante, Madison, N. J.	159	82	81—322
Jim Noonan, Chicago	160	80	83—323
Denny Sullivan, Chicago	160	81	83—324
F. Miley, Ft. Pierce, Fla.	160	81	83—324
J. Land, Winnipeg	160	83	82—325
T. Donahue, Stonington, Conn.	164	81	80—325
F. Ebetino, Dayton, Ohio	169	89	87—345
Laurie Ayton, Chicago	163	82	80—325
J. Watson, Hollywood, Fla.	162	85	80—327
F. Serafin, Scranton, Pa.	171	79	77—327
J. Ledwon, Long Beach, Ind.	172	80	78—330
F. Stauffer, Ann Arbor, Mich.	173	76	82—331
*H. M. Brice, Miami	158	89	84—331
George Dow, Fargo, N. D.	163	87	81—331
Pete James, Madison, N. J.	166	83	82—331
P. Bowden, Cincinnati	156	80	85—331
B. Holloway, Miami	167	84	81—332
L. Myers, Providence, R. I.	166	84	82—332
A. Eyler, Sudbury, Ont.	162	84	86—332
C. Pairman, Kokomo, Ind.	165	83	85—333
W. Reid, Detroit	167	81	85—333
*D. Dockerty, Miami	173	83	78—334
*Len McAllister, Miami	174	81	81—336
*M. Ferney, Indianapolis	175	86	84—345

*Amateur.

Times Wide World Photo.

GENE SARAZEN,
Winner of Miami Open With a Score of 300 for 72 Holes.

GARRISON VICTOR IN SNOW BIRD GOLF

Scores Net 64 to Win Fifth Qualifying Round at the Siwanoy Club.

BLACK'S 78 LOW GROSS

Ties With Sanders for Second Net Total at 65—Twenty-eight Return Cards.

Wilbert Garrison with a net 64 won the fifth qualifying round of the twenty-first annual snowbird golf tournament at the Siwanoy Country Club's links in Bronxville yesterday. Twenty-eight competitors turned in cards. The best gross score, a 78, was tallied by J. B. Black.

Garrison tied with C. G. Leuder in the first qualifying round on Dec. 1, but lost in the play-off for first place. Yesterday Garrison carded a gross 84, and with his handicap of 20 was one stroke lower than the net score of 65, registered by both Frederick M. Sanders and Black, who tied for the runner-up honors.

John Morton, winner of the second round, and Ben Wilson, victor in the third round, finished with net 67s yesterday, and Dr. Charles Graef, winner of the fourth round, was right behind with a 68.

Black's card included one birdie, a 3 on the twelfth hole. He went out in 41, five above par, and returned in 37, two above the regulation figure. Garrison played the first nine in 43 and came home in 41.

The rules of the tournament are that a player must win one preliminary test and compete in three others to be eligible for the match play, which is scheduled to start Feb. 2.

There was no trace of snow to be found yesterday, but chilly atmospheric conditions prevailed and the balls bounded freely on the hard ground.

The leading cards:

Out—
Par ... 4 4 3 5 5 3 4 4 4—36
Garrison ... 5 5 4 5 6 3 5 6 4—43
J. B. Black ... 4 5 4 5 6 4 5 4 4—41
In—
Par ... 4 3 4 3 4 4 4 4 5—35—71
Garrison ... 5 4 5 4 5 4 4 4 6—41—84
J. B. Black ... 4 4 3 4 4 5 4 4 5—37—78

THE SCORES.

Wilbert Garrison	84—20—64
Frederick M. Sanders	86—21—65
J. B. Black	78—13—65
F. J. Briggs	83—17—66
B. Wilson	84—17—67
C. G. Wright	80—13—67
A. C. Martin	88—21—67
John Morton	83—16—67
Dr. C. Graef	87—19—67
Lewis Bowman	89—20—69
E. Diemer	89—20—69
R. T. Parker	91—22—69
M. S. Bowman	86—15—70
E. H. Sheldon	87—17—70
D. G. Scott	88—17—71
C. Waechter	87—16—71
H. G. Streat	85—14—71
H. B. Coho	99—27—72
C. E. Black	84—12—72
L. S. Hawkins	95—23—72
F. C. Hutchinson	95—23—72
John Taylor	81—9—72
F. I. Hull	90—16—74
W. T. Hawe	87—12—75
F. H. Van Ness	99—22—77
Dr. W. E. Bernard	99—20—79
W. Robb Cook	94—14—80
J. Thralls	96—15—81

DUNWOODY IN FINAL.

He and Trulio Are Triumphant in Junior Met. Handball Play.

John Dunwoody of the Pastime Athletic Club and Angello Trulio of the Handball Club of New York, entered the final round of the junior metropolitan four-wall handball championship yesterday when they both were victorious in their semi-final round matches on the Pastime A. C. court.

Dunwoody, who holds the New York State four-wall doubles championship with Edward Hahn, defeated John Broderick of the Nassau Boat Club, 21—12, 21—18, while Trulio triumphed over Lou Ziller of the Pastime A. C., 21—11, 21—11.

Dunwoody won the first game handily from Broderick, but in the second game he came from behind with the score 18—13 in favor of his opponent and tallied eight points to win, meanwhile holding his adversary scoreless.

Dunwoody will play Trulio in the final match for the championship next Sunday on the Pastime Athletic Club floor. In a preliminary match Broderick will face Ziller in a contest for third place honors.

NYACK TEAM SETS PACE.

Leads Race by Two Games in American National Bowling League.

The Nyack Roofing Company team is still leading the race in the American National Bowling League at Thum's alleys and has a two-game margin over the New York Mineralites, the runners-up. Joe Falcaro, captain of the Mineralites, is out in front for individual honors with an average of 216.52 for the season. Andy Hiltenbrand of the Nyack quintet is next with 209.76.

The standing of the teams:

	W.	L.	Ave.
Nyack Roofing Co.	17	4	1002.33
N. Y. Mineralites	15	6	1001.14
Jersey City Elks	15	9	952.63
Bronx Park Casino	13	8	964.52
West N. Y. Roofing Co.	16	11	953.78
Dwyers	13	11	978.71
Spartans	13	14	962.63
Greenville	10	14	971.63
Fagen Association	9	18	930.83
N. Y. Edison Co.	8	13	913.29
White Elephants	3	15	886.52

TWO TIE FOR FIRST IN CALIFORNIA GOLF

Kirkwood and Olin Dutra Score 216 in 54-Hole Long Beach Open.

CLARK TWO STROKES BACK

H. Ciuci Fourth With 219—Hard Rain Hampers Players in Morning Round.

Special to The New York Times.

LONG BEACH, Cal., Jan. 5.—Joe Kirkwood, former open champion of Australia, now a resident of Philadelphia, and Olin Dutra, native Californian of Spanish descent, who for the last two years has been professional at the Beckwood Country Club, near Los Angeles, tied at 216 in the fifth annual Long Beach open concluded over the Recreation Park municipal course today. Kirkwood picked up five strokes on Dutra on the last nine holes, which he did in 34, three under par.

A driving rain, the first real rain Southern California has had in more than eight months, made conditions so bad this morning that nobody in the field scored under 75 for the short course. The rain stopped in the afternoon and the final round cards were lower, Kirkwood coming in with a 70.

Clarence Clark of Tulsa, Okla., finished third with 218, and Henry Ciuci of Bridgeport, Conn., finished fourth with 219. The low amateur was Charley Seaver, the 18-year-old senior at Hun Preparatory School, whose 66 led the entire field of 300 starters in the first round play. Seaver won the cup for first amateur with his score of 221, with George Von Elm second and Johnny Dawson third.

Dutra apparently had the tournament won when he went out in 34 on the last round. He took three putts on the tenth green and missed putts of less than eight feet on the thirteenth and seventeenth, and took a 39 to come home.

The prize money totaled $3,500. Kirkwood and Dutra agreed to divide first and second prizes, totaling $1,000, and there will be no play-off.

The cards:

Morning Round.

Out—
Par ... 4 4 4 4 3 4 4 3 5—35
Dutra ... 4 3 5 5 3 5 5 3 5—38
Kirkwood ... 4 4 5 4 5 6 2 6—40
In—
Par ... 4 5 3 4 4 4 4 5 4—37—72
Dutra ... 4 6 3 4 3 4 5 5 4—38—76
Kirkwood ... 4 5 3 4 4 3 5 5 5—38—78

Afternoon Round.

Out—
Dutra ... 4 4 4 4 3 4 4 3 4—34
Kirkwood ... 4 4 4 4 2 5 4 4 5—36
In—
Dutra ... 5 5 4 4 3 5 5 4—39—73
Kirkwood ... 4 4 3 4 3 3 4 5 4—34—70

THE SCORES.

Olin Dutra, Los Angeles	67	76	73—216
Joe Kirkwood, Philadelphia	68	78	70—216
C. E. Clark, Tulsa	69	76	73—218
Henry Ciuci, Bridgeport, Conn.	68	77	74—219
John Rogers, Denver	70	76	74—220
*Charles Seaver, Los Angeles	66	82	73—221
Johnny Farrell, New York	68	77	76—221
Charles Guest, Los Angeles	67	80	74—221
W. H. Cox, Brooklyn	72	77	72—221
Dallas Jeffers, Long Beach	67	79	76—222
Massie Miller, Norwich, Conn.	68	81	73—222
Tommy Armour, Detroit	71	78	73—222
Al Waltrous, Detroit	70	81	72—223
Jim Foulin, Chicago	71	75	77—223
M. Dutra, Tacoma, Wash.	71	76	77—224
Ed Gayer, Chicago	72	75	77—224
N. Christian, Portland, Ore.	72	78	74—224
H. McSpaden, Kansas City, Mo.	70	79	75—224
Bobby Cruickshank, N. York	71	83	70—224
Joe Martin, Long Beach	69	80	75—224
*George Von Elm, Detroit	70	80	74—224
Harry Cooper, Buffalo	72	76	76—224
Dick Linares, Tucsan, Ariz.	68	79	77—224
Walter Murray, Chicago	72	78	75—225
Al Espinosa, Chicago	73	79	74—226
*John Dawson, Chicago	73	78	75—226
Tom Creavy, New York	71	77	78—226
Denny Shute, Columbus	73	77	77—227
H. S. Long, Denver	70	78	79—227
Tony Manero, New York	70	83	74—227
Clarence Hubby, Waco	70	83	75—228
Sonny Rouse, Chicago	69	80	79—228
J. Forrester, Hackensack, N. J.	72	81	76—229
R. Stonehouse, Indianapolis	70	81	78—229
Ted Barnes, Los Angeles	70	80	79—229
Ed Stokes, Chicago	68	83	79—230
*Jack Gaines, Glendale, Cal.	73	85	72—230
Ray Mangrum, Los Angeles	73	79	76—231
H. Sampson, Burlingame, Cal.	73	79	79—231
Frank Rodia, Seattle	79	86	75—231
Horton Smith, Joplin	73	81	78—232
W. Hutchison, unattached	72	84	76—232
L. Gleason, Long Beach	71	85	77—233
Ray McAuliffe, Buffalo	70	83	81—234
F. Minch, Sacramento, Cal.	73	84	79—236
W. Mader, Spokane, Wash.	73	85	81—236
F. Knight, Eldorado, Ark.	73	85	78—236
Ted Longworth, Fort Worth	73	83	81—237
Ted Luther, Corry, Pa.	73	80	84—237
John Amlin, Los Angeles, Cal.	70	85	83—238
D. Longworth, Oakland, Cal.	71	86	81—238
*Dan Sangster, Los Angeles	73	85	81—239
Ed Schultz, Troy, N. Y.	72	84	83—239
C. R. Rutan, Los Angeles	72	85	83—240
F. Nunnally, Los Angeles	73	81	87—241
H. E. Walter, Gary, Ind.	73	85	83—241
*Wilbur Johnson, Girard, Cal.	72	80	81—245
M. Turnesa, Elmsford, N. Y.	72	82	W'drew
Emery Zimmerman, Portland	72	84	W'drew
Alex Wilmott, Madison, Wis.	72	85	W'drew
*Ray Palmer, Los Angeles	73	86	W'drew
Lew Scott, Los Angeles	71	89	W'drew
Leonard Schmutte, Lima, Ohio	73	87	W'drew
Bill Foley, Coronado, Cal.	72	87	W'drew
Bill Melhorn, New York	69		Withdrew
*George Shaw, Los Angeles	69		Withdrew
Tom Kerrigan, New York	69		Withdrew
Billy Burke, New York	70		Withdrew
Charles Goward, Long Beach	70		Withdrew
Waldo Crowder, Cleveland	71		Withdrew
Tom Rakiets, Youngstown, O.	71		Withdrew
Eddie Loos, Chicago	72		Withdrew
Earnest Martin, Los Angeles	72		Withdrew
John Miller, San Gabriel	72		Withdrew
Art Bell, Honolulu	72		Withdrew
George Davies, Palos Verdes	72		Withdrew
Vic Owen, Palos Verdes	72		Withdrew
Neil McIntyre, Indianapolis	73		Withdrew
Larry Montes, Manila	73		Withdrew
Joe Turnesa, Elmsford, N. Y.	73		Withdrew
Abe Espinosa, Chicago	73		Withdrew
Craig Wood, Bloomfield, N. J.	73		Withdrew
Stanley Davies, Omaha	73		Withdrew
Hutt Martin, Reno	73		Withdrew
Norman Cameron, Chicago	73		Withdrew
John Golden, Paterson, N. J.	73		Withdrew
*Earlberry Hill, Tulsa	73		Withdrew
Harold Beer, Los Angeles	73		Withdrew
A. Andrews, Davenport, Iowa	73		Withdrew

*Amateur.

MINERALITES TOP BOWLERS.

Lead in Dwyer's Major League, Having Two-Game Margin.

The Mineralites gained a game in the race in Dwyer's Major Bowling League during the past week at the Broadway alleys when they won two out of three games from the Knickerbockers, while the second-place Spartans were losing two out of three to the New York Edison Company Association. The pace setters now have a two-game margin.

Harry Gossett of the Broadways rolled high individual game of 256, while Davis, also of the Broadways, had top series of 629, with games of 243, 190 and 196. The Knickerbockers rolled high team series of 2,861 and high team game of 1,084.

The standing of the teams:

	W.	L.		W.	L.
Mineralites	24	12	Wall St. Colts	13	23
Spartans	22	14	Knickerbockers	13	23
Dwyers	22	14	Broadways	13	23
Arenas	21	15	Edison Co.	12	24

Burke Hurt in Toronto Game.

TORONTO, Jan. 5 (Canadian Press).—Martin Burke, defense star of the Canadiens, suffered a fracture of the collar bone during Saturday's National Hockey League match here, according to hospital authorities.

Smith to Engage Silvers.

Harry Smith's qualifications as a middleweight title contender will be tested tomorrow night in the Broadway Arena, Brooklyn, where the Harlem boxer meets Pal Silvers, Brownsville veteran, in the feature bout of ten rounds.

Players of the Game

Findlay S. Douglas—Golf's Chief Executive

By LINCOLN A. WERDEN.

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THOUSANDS of persons during the course of a year write to Findlay S. Douglas about golf problems. Most of them ask questions, some offer suggestions, a few criticize, but all of them receive replies from the president of the United States Golf Association.

An odd smile occasionally creeps over the face of this man, who will be re-elected as the head of golf's ruling body this Saturday at the annual meeting, as he scans his correspondence, for there is one golf question that often sifts its way through his recollections, one reply that he has never forgotten these many years.

Came Here From Scotland.

It concerns a Scottish youth in 1897 who was planning a trip to this country. He wrote to his brother in Chicago asking whether there were many golf courses on this side of the ocean, for the young fellow was anxious to know whether he should pack his clubs in his luggage. The answer finally came. The brother said he knew there were courses somewhere over here. On that assurance young Douglas left his native St. Andrews with golf clubs.

What befell Douglas and his clubs is part of a golfing adventure as yet unfinished. From the outset this young fellow of 23, as he then was, who had played golf in Scotland when there was nothing else to do, or, more correctly, when he didn't fish, play cricket or rugby football, took a place in the golf activities that are linked with the early history of the game in the United States.

Played at Van Cortlandt.

Shortly after his arrival Douglas played his first game of golf in this country at Van Cortlandt Park, and later competed at the Baltusrol Club in his initial invitation tourney.

Douglas qualified for the championship sixteen at Baltusrol, but had no further success, and he was eliminated in the opening round. Coming back on the train that evening he encountered a golfer who had lost in the second sixteen. It was Walter J. Travis. This was the first meeting between the two.

The Douglas-versus-Travis matches were regular occurrences for the next five years, both in the national championship and in invitation tournaments, especially in the Spring and Fall at Lakewood.

Times Wide World Studio.

FINDLAY S. DOUGLAS.

Won National Title in 1898.

Douglas became national champion in 1898 by defeating Travis, 8 and 6, while the "Old Man" compensated for this by taking the honors from Douglas in the final of 1900 and again the following year in the semi-final, when Douglas, playing the "gutty" ball, finally bowed at the thirty-eighth green to Travis, who was using the newer rubber-cored sphere.

Only one of their numerous matches was halted, and that was because of a snowstorm. Although they went sixteen holes at Lakewood, the cold finally forced both Travis and Douglas to retire. Douglas, despite the foresight of carrying a small muff to keep his hands warm, almost had his fingers frozen.

During the last fifteen years Mr. Douglas has been limiting himself chiefly to week-end golf, besides fulfilling his duties as a member of one of golf's councils. He served for nine years with the Metropolitan Association and became its president.

For the last four years he has been a U. S. G. A. official, and one always gets a glimpse of him during a championship as a scorer or referee in one of the important matches.

His own personal interest in the game never lags. Last Spring, at the end of each day's drama at the national open at Winged Foot, he went over the course and supervised the placing of the cups on the greens for the following day's play.

Typifies Game of Golf.

Back in the locker room the competitors were recounting the day's luck while, unknown to most of them, out there as the dusk settled over the fairways Douglas was setting the scene for the morrow. He superintended the job in person so that the cups would not be incorrectly placed to leave short, tricky putts.

Some one once said that if a search were made to find a person who typifies the game, one need go no further than Findlay S. Douglas. He still retains a touch of the Scottish burr in his speech and his manner and sportsmanship have earned him esteem where golfers gather all over the world.

By stature and appearance he can be easily recognized as a man of the outdoors, although it is a long time since he was fullback on the rugby football first fifteen at St. Andrews or won a medal for being the best all-round athlete at Madras College. He still prizes that trophy highly, and there is another also in a place of honor in his home at St. Andrews. The latter is the first golf medal he won as a boy of 13 for stroking the famous links of St. Andrews in 103.

From that day to this, golf's universal appeal has intrigued him and made him a philosopher of the royal and ancient game.

Glad Game Is Unchanged.

"I like to think back some forty years," remarked Mr. Douglas the other day, "to Horace Hutchinson's time and then think of the greatest amateur today, Bobby Jones, both playing the same game. I am glad there have been no changes in the rules to spoil the game. Implements are different now, the clubs and the ball, but golf is just the same as it always was. Anywhere you go, golf is still golf."

LAWRENCE VICTOR AT N. Y. A. C. TRAPS

Breaks 94 to Tie With Cole, Then Annexes Shoot-Off by 24 Against 22.

BURNS HIGH AT LARCHMONT

Finishes With 91 to Lead Smith, Who Has 86—LaBranche and Conover Lead Handicap Group.

T. H. Lawrence and R. B. Cole finished in a tie for the High Scratch Cup at the Travers Island traps of the New York Athletic Club yesterday, each with a card of 94 out of 100 targets. In a 25-bird shoot-off, first went to Lawrence, who had 24, against 22 for Cole.

Four, each with a full score of 100 targets, tied for the High Handicap Cup. After a shoot-off, the first cup went to J. F. Kernan and second to A. G. Southworth. The Doubles Scratch Cup went to S. B. Masten, with 42 out of 50. E. Gulick won the Doubles Handicap Cup. His card was 31—18—49.

The season cup went to T. H. Lawrence, who had 155 out of 175 targets. He also annexed the Simmons Scratch Cup. Lawrence finished his shooting by winning the Distance Cup. Shooting from the 23-yard line, he broke 23 out of 25 targets.

THE SCORES.

	Hit.	H'cap.	Total.
J. F. Kernan	64	40	100
A. G. Southworth	87	20	100
J. E. Getam	93	7	100
A. Hardart	84	19	100
W. J. Smith	87	12	99
T. C. Stapleton	92	6	98
G. W. Hammons	91	6	97
S. Milligan	82	16	97
W. H. Carpenter	66	30	96
O. D. Tuthill	88	8	96
N. W. Peters	75	20	95
S. J. Ryan	81	14	95
J. N. Beekman	86	9	95
J. B. Rock	79	16	95
T. H. Lawrence	94	0	94
R. B. Cole	94	0	94
J. A. Mooney Jr.	64	30	94
S. K. Sprague	79	15	94
D. E. Brace	82	12	94
E. J. Orsenigo	73	20	93
G. A. Wylie	75	18	93
W. R. Delehanty	73	20	93
B. J. Field	84	8	92
S. W. Fullerton	86	6	92
C. C. Noble	75	16	91
E. S. S. Carroll	91	0	91
R. J. Murray	83	8	91
M. S. Cooper	61	30	91
T. H. Lewis	91	0	91
C. I. Barrows	55	35	90
S. B. Masten	90	0	90
A. P. Palmer	88	1	89
E. Gulick	49	40	89
J. R. McAlpin	76	12	88
S. O. S. Graham	87	0	87
P. A. Raymond	79	8	87
C. C. Moore	81	4	85
J. B. Bruns Jr.	84	0	84
W. C. Beach	69	14	83
E. Milliken	81	2	83
C. S. Morgan	72	7	79
J. H. Wantling	78	0	78
E. J. Zeiner	62	8	70
Visitor.			
W. Bozsar Jr.	64	..	..

28 at Larchmont Traps.

A. L. Burns led a field of twenty-eight gunners at the Larchmont Yacht Club traps yesterday, winning High Scratch Trophy by breaking 91 out of 100 targets. The second Scratch Cup went to C. L. Smith, who finished with 86. K. F. McVaugh and T. Pratt both had a better score than Smith, but not being members neither was eligible for the prize.

Four gunners tied for High Handicap Cup and after a shoot-off the first trophy went to R. LaBranche. The winner of the second and last trophy was H. Conover. The other gunners in the tie were O. W. Kracht and F. A. Moore.

THE SCORES.

	Hit.	H'cap.	Total.
R. LaBranche	78	28	100
H. Conover	83	18	100
F. A. Moore	80	24	100
O. W. Kracht	84	23	100
A. Crane	84	14	98
W. B. Short	83	13	96
F. A. Heitman	68	28	96
R. Bill	73	20	93
A. L. Burns	91	1	92
J. J. Dooley	81	11	92
A. Baxter Jr.	75	17	92
R. W. Garrick	63	28	91
E. L. Bill	81	10	91
C. L. Smith Jr.	86	4	90
C. Maxwell	77	12	89
K. F. McVaugh	89	0	89
T. Pratt	88	0	88
R. E. Carrick	80	7	87
C. B. Thomas	85	1	86
H. C. Benjamin	71	14	85
A. P. Deacon	73	11	84
W. G. Lasher	79	4	83
G. Baekeland	76	7	83
P. Thompson	82	0	82
G. Baldwin	81	0	81
J. B. Gibson	69	11	80
G. LaBranche	69	10	79
W. S. Pierson	59	0	59

Results, Standing, Schedule In National Hockey League

Last Night's Results.

Rangers 8, Pittsburgh 3.
Detroit 4, Chicago 0.

Saturday Night's Results.

Ottawa 4, Americans 1.
Boston 4, Maroons 2.
Toronto 4, Canadiens 3.

Standing of the Teams.

INTERNATIONAL GROUP.

	W.	L.	T.	Pts.
Canadiens	9	7	4	22
Maroons	10	8	1	21
Ottawa	7	8	4	18
Toronto	8	10	1	17
Americans	5	14	0	10

AMERICAN GROUP.

	W.	L.	T.	Pts.
Boston	17	2	0	34
Rangers	10	7	2	22
Chicago	9	8	2	20
Detroit	8	10	1	17
Pittsburgh	4	13	1	9

Tomorrow Night's Schedule.

Americans vs. Toronto at Madison Square Garden.
Rangers at Boston.
Maroons vs. Canadiens at Montreal.

SCHAAF LEADING SCORER.

Penn A. C. Star First in Interclub League Basketball.

Joey Schaaf, former Penn captain, holds a substantial lead in the individual scoring race of the Eastern Interclub League at the end of the first week of play. The Penn A. C. star garnered twenty-two points against the New York A. C., defending champions, in the opening game, and tops his nearest rivals by ten points.

The only team which has not yet made its competitive bow is the Seventh Regiment, which faces the Crescents tomorrow night.

The Standing.

	W.	L.		W.	L.
Penn A. C.	1	0	New York	0	1
Crescent A. C.	1	0	Montclair	0	1
7th Regiment	0	0			

Leading Scorers.

	Goals.	Fouls.	Pts.
Schaaf, Penn A. C.	8	6	22
Masline, N. Y. A. C.	4	4	12
Collins, Crescent	5	2	12
Van Story, Montclair	4	4	12
Cook, Montclair	5	0	10
Laub, N. Y. A. C.	3	2	8
Thomas, Penn	3	1	7
Landers, N. Y. A. C.	3	0	6
Dudley, Penn	2	2	6

Craib Wins Road Run.

B. Craib of the Good Shepherd A. C. won the four-mile road run conducted by the Ajax Field and Social Club through the streets of Washington Heights and Harlem yesterday.

HARVARD SIX FACES MASS. TECH TONIGHT

Crimson Hockey Team to Resume Its Campaign After Losing Twice to Toronto.

STUBBS IN SHAPE AGAIN

Draper Will Start in Harvard Goal—M. I. T. Line-Up Same as Last Year.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 5.—After two straight defeats suffered at the hands of the Toronto sextet, the Harvard varsity hockey team will resume its campaign this week.

Tomorrow night they play the Massachusetts Institute of Technology team and on Wednesday they play Michigan Tech in the Boston Garden.

Charles Draper will start in the Harvard goal tomorrow night owing to his fine work against Toronto. Frank Stubbs, who was injured in the last Toronto game, has been pronounced fit and he will take his right wing berth in the starting line-up.

Barry Wood at left wing and Elliott Putnam at centre are the other two forwards. Sam Batchelder and John Garrison will start on defense.

M. I. T. will use the same sextet that opened against Harvard last year, having Cullihan and Hall, wings; Lucey, centre; Peterson and Hazeltine, defense, and Riley, goal.

HUAT BOXES TONIGHT.

Meets Bell in Main Event at the St. Nicholas Arena.

The St. Nicholas Arena tonight will be the scene of the first international ring battle of the new year in the metropolitan area. Its principals will be Eugene Huat, French boxer, and Archie Bell, Brooklyn's veteran bantamweight, who will meet in the ten-round feature event. The contest will witness Huat's first bid for fame here as a bantamweight.

Vidal Gregorio, Spanish bantamweight, and Sammy Tisch, Bronx boxer, are paired in the ten-round semi-final. The first ten-round event will introduce Frankie (Kid) Anselm, flyweight, bantamweight or featherweight, and Hughey Devine, Scotch fighter. Two four-round bouts also are scheduled.

SCHMELING CAST IN FILM.

Starts Work Tomorrow Before Camera in German Talkie.

Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 5.—Max Schmeling, German contender for the world's heavyweight championship who was signed up by the Terra Film Company to play an important part in a talking film, "The Boxer and the Lady," will begin work before the camera on Tuesday. The work is expected to last two weeks.

Schmeling expects to sail for New York at the end of January. Since his return from a recreation trip to Italy Max has been keeping up light training.

Diamond to Oppose Oliva.

A lightweight battle of ten rounds between Mickey Diamond and Buck Oliva is the stellar boxing attraction tomorrow night at the Twenty-second Engineers Regiment Armory. Frankie Johannes and Sid Reisler are in the eight-round semi-final, while Benny Brostoff and Eddie Schneider also are scheduled for eight rounds.

RANGERS TROUNCE PIRATES BY 8 TO 3

Sharpshooting by the Cooks and Boucher Turns Close Battle Into One-Sided Score.

BIG THREE GETS 7 GOALS

Makes Game a Runaway Before 10,000 at Garden—Roach Stars in Nets.

By WILLIAM E. BRANDT.

Sharpshooting by the Rangers' Big Three, the Cooks and Boucher, last night gave a closely waged ice battle a one-sided score, the goals standing 8 to 3 at the finish, with the Pittsburgh Pirates on the short end. About 10,000 fans marveled as the Pirates missed shot after shot, while the blue shirts' nimble trio aimed their tries with uncanny accuracy.

In the third period the Pittsburgh punches broke through, to be fended off by Roach for no fewer than twenty saves. Besides these glancing blows at the Rangers' net the orange-hued Buccaneers showered the end-boards behind the local net with ill-aimed barrages and the steady sharpshooting by the first-string Ranger forwards eventually made the game a runaway.

Two other sets of Ranger forwards took their turns on the Garden's frozen floor, but made only one indentation in the Pirate net, a goal by Butch Keeling in 16:56 of the first period, a trick play, for Roger Smith, Pirate left defense, lost track of the puck at an interesting moment.

Keeling Scores on Pass.

It lay behind him on the ice and before he had located it Paul Thompson sneaked it away from his vicinity, circled toward the net and passed to Keeling, who swept in from the goalie's right flank to score.

Seven of the eight goals which piled up the Rangers' biggest total of the season were Cook-Boucher jobs. The centre had three goals and three assists. Bun pocketed two counters and passed on three others. Bill reached the net twice and assisted once.

The fifth Ranger goal, in 11:49 of the second period, caged by Bill Cook on a pass from Boucher, was really a three-man achievement. The three forwards came up the ice in line, with Bill in the middle and Bun at the left. No Pirate forwards were checking back to help out the defense pair. Bun, skating along the left boards, did not handle the puck, but he drew over the right defense so that Bill and Boucher could pass the puck back and forth until Bill found the right spot for his shot.

Pirates Tie Score Twice.

The Pirates made the game close by tying the score once in each of the first two periods. The Rangers came out of the first period with a 3-to-1 lead, but for more than half of the time the teams battled on even terms.

The line-up:

Rangers (8).		Pittsburgh (3).
Roach	Goal	Miller
Johnson	Defense	Smith
Bourgault	Defense	Fraser
Boucher	Centre	Milks
Bill Cook	Wing	Darragh
Bun Cook	Wing	Lowery
Thompson	Spare	White
Murdoch	Spare	Briden
Keeling	Spare	Jarvis
Foster	Spare	Barton
Goldsworthy	Spare	Manners
Heximer	Spare	Spring
—	Spare	McKinnon

First Period.

1—Rangers, Boucher (Bun Cook) ... 2:21
2—Pittsburgh, Milks (Darragh) ... 2:41
3—Rangers, Bill Cook (Bun Cook) ... 13:45
4—Rangers, Keeling (Thompson) ... 16:56

Second Period.

5—Pittsburgh, Jarvis ... 7:74
6—Pittsburgh, White ... 9:00
7—Rangers, Bun Cook (Boucher) ... 10:09
8—Rangers, Bill Cook (Boucher) ... 11:49

Third Period.

9—Rangers, Boucher (Bun Cook) ... 0:42
10—Rangers, Bun Cook (Boucher) ... 10:48
11—Rangers, Boucher (Bill Cook) ... 19:03

Penalties—First period, Bun Cook, Spring, 2 minutes each; second period, none; third period, Jarvis, 2 minutes.

Referees—Ritchie and Hewitson. Time of periods—20 minutes.

BAUER IS PACE-SETTER IN 18.2 CUE TOURNEY

Tops Three Divisions in National Class C Amateur Billiards—McGill Brooklyn Leader.

With six consecutive victories and no defeats, Kurt E. Bauer heads the lists in the national amateur Class C 18.2 balkline billiard championship being contested at Lawler Brothers' Manhattan and Brooklyn academies.

Bauer is the pacesetter for Section 1 and in Section 2 C. J. Davis maintains the lead with four triumphs and no setbacks. For Brooklyn, E. McGill's five straight victories is the best and he at present rules favorite to emerge on top in his division.

The high run of 51 established by H. Bergman in Section 2 remains as the largest for the tourney to date. McGill holds the second longest string with 49.

The standing of the players:

MANHATTAN.

Section 1.	W.	L.	H.R.	Section 2.	W.	L.	H.R.
Bauer	6	0	36	Davis	4	0	31
Ward	3	3	28	Bergman	4	2	51
Crozier	2	2	21	Walters	4	3	25
Fried	2	2	30	Kleings	3	2	20
Von During	1	1	15	Knapp, Sr.	2	4	25
Bunnell	2	3	15	Mayo	4	3	33
Knapp, Jr.	1	3	15	Reynolds	1	2	19
Brennan	2	5	19	Wilczek	0	6	16

BROOKLYN.

	W.	L.	H.R.		W.	L.	H.R.
McGill	5	0	49	Clemens	3	4	22
Grey	5	1	29	Bennet	1	1	22
Dyett	4	1	25	Carlson	3	5	28
Sohl	3	1	37	Hewitt	1	4	15
Kortman	2	1	19	Kerr	1	3	14
Blair	2	2	26	Stevens	0	7	13

H. Hall is in the lead in the English billiard handicap championship in progress at Lawler Brothers' Manhattan Academy with eight victories and two reversals. The high run to date for this series is held by H. Allsopp with 44.

The standing of the players:

	W.	L.	H.R.		W.	L.	H.R.
O. Clarke	1	0	19	A. Hudson	3	3	43
H. Hall	8	2	40	H. Allsopp	3	3	44
J. Quimby	7	2	28	C. Clarke	2	2	30
A. Law	5	4	22	J. Williams	4	5	31
M. Soulsby	5	4	29	T. Pennington	1	2	22
W. Mariatt	3	4	25	F. Burns	1	3	21
M. Faughan	4	4	41	F. Pezzino	3	6	20
				R. Naftzger	3	6	23
				J. Wallace	2	5	21

The new style three-cushion game introduced by Jack Doyle at his Broadway academy has brought a field of forty players together, with eight sections of five contestants each competing. Three white balls are used, the players having the privilege of making their shots off any of the balls at any time.

TWO CUE RECORDS BROKEN BY LAYTON

Champion Wins in 23 Innings for Average of 2 4-23, Bettering Own Previous Marks.

DEFEATS JORDAN BY 50-22

Maintains First-Place Tie With Reiselt, Who Also Scores 3d Straight in Title Three-Cushion Play.

STANDING OF THE PLAYERS.

	W.	L.	H.R.	B.G.	Pts.
Layton	3	0	8	23	150
Reiselt	3	0	8	49	150
Hall	2	0	10	38	100
Kieckhefer	1	1	7	33	96
Copulos	1	1	6	45	66
Denton	0	2	7	..	69
Jordan	0	3	7	..	101
Schuler	0	3	6	..	90

Johnny Layton, defending champion, bettered two of his own world's records by defeating Charles E. Jordan of Los Angeles, 50 to 22, in twenty-three innings last night to climax the play in the world's three-cushion billiard championship at the Palm Garden, Fifty-second Street and Eighth Avenue. By his victory Layton remained in a tie for first place with Otto Reiselt of Philadelphia, each now having won all of his three matches.

Allen Hall conquered Tiff Denton, 50 to 24, in 38 innings; Augie Kieckhefer beat Gus Copulos, 50 to 16, in 33 innings, and Reiselt vanquished Harry Shuler, 50 to 36, in 49 innings in other matches.

Layton had an unfinished run of eight to eclipse his former best game mark made in the last tournament when he defeated Willie Hoppe, 50 to 23, in twenty-four innings in the final game. His average of 2 4-23 per inning was another new standard.

Layton Has Easy Triumph.

While the champion was off form and was forced to rally to win from Tiff Denton on Saturday night, he has exhibited fine play against Jordan. His ability to get position made things much easier for him. He trailed only once and that was in the first two innings. Layton won the bank and ran one. Jordan clicked two in the first inning to take the lead, but in the third Layton collected two to go ahead and thereafter never relinquished his advantage.

Starting with the eighth inning, Layton played remarkably. In ten innings he tallied 30 points, scoring in all save one of the innings. The exception was when he made a deliberate safety in the thirteenth. In addition to his unfinished run of 8, he also made that figure in the ninth.

Jordan was a good shotmaker throughout the match, but he could not get good position.

Hall Makes High Run of 10.

Reiselt held the upper hand throughout his match with Schuler and had a high run of 7 as compared to Schuler's 6. Hall's victory over Denton was impressive and his high run of 10 in the second inning was the best of the tournament to date.

Kieckhefer's triumph was his first of the competition and put him on an even basis with Copulos in the standing.

Primo Carnera, 285-pound boxer, and Kinrey Matsuyama, 92-pound cue star, will play a special match at 1 P. M. today in a room adjoining the one in which the championship is being staged. They will play straight rail billiards, Matsuyama being required to make 200 points to 20 for the boxer.

Following this test, Carnera will attempt to hold Matsuyama aloft in one hand and a small billiard table in the other, while the billiardist will try to run 25 points.

SCORES BY INNINGS.

Hall vs. Denton.

Hall—
5 1 0 0 0 0 0 0 2 0 0 1 0 0 0 0 2 1 5 1 1 5
0 2 0 0 1 1 5 0 0 1 0 3 1 0 0 0 3—Total 50.

Denton—
2 0 0 0 2 3 2 0 0 0 0 0 0 2 0 0 0 2 0 0 0
0 0 0 0 5 0 2 0 0 1 1 1 1 0 0 0—Total 24.

Reiselt vs. Schuler.

Reiselt—
1 1 5 3 1 2 0 0 0 0 1 0 0 6 0 3 0 0 0 1 0
1 0 0 0 0 0 2 0 1 0 0 7 2 0 0 0 3 5 1 1 0
1 0 0 1 0 0 1—Total 50.

Schuler—
0 0 0 1 1 1 0 1 2 0 1 1 1 1 0 0 0 0 0 1
1 0 1 1 0 0 1 1 0 0 6 0 1 3 0 2 2 2 1 0 0
0 1 0 1 1 0—Total 36.

Kieckhefer vs. Copulos.

Kieckhefer—
3 3 1 0 0 1 0 0 0 1 0 6 0 1 0 1 0 0 0 0 4
2 6 4 0 2 0 2 1 3 1 4 4—Total 50.

Copulos—
1 0 1 0 0 1 0 1 0 0 1 3 0 0 0 0 1 0 0 0 0
0 0 0 0 1 0 1 1 3 0 1—Total 16.

Layton vs. Jordan.

Layton—
1 0 2 0 3 0 0 1 8 5 1 2 0 2 5 3 1 2 0 0 5 1 8
—Total 50.

Jordan—
2 0 0 0 1 1 0 0 0 2 0 0 0 3 0 1 2 2 7 1 0 0
—Total 22.

SCHEDULE FOR TODAY.

Afternoon.
(First Game at 1:30).
Allen Hall vs. Harry Schuler.
Gus Copulos vs. Charles E. Jordan.

Evening.
(First game at 7:45).
Otto Reiselt vs. Tiff Denton.
Johnny Layton vs. Augie Kieckhefer.

ECKENBERG, ISTRICK WIN.

Advance to Final in Squash Racquets Play at Ostend A. C.

Judge Leslie Eckenberg and Milton Istrick entered the final round yesterday in the first annual handicap squash racquets tournament being conducted by the Ostend Athletic Club at its clubhouse, in Far Rockaway. Judge Eckenberg, who is playing with a minus two handicap, defeated Dr. A. Calvelli, who had a five-point handicap, in the quarter-finals, 15—11, 19—17, and then drew a bye in the semi-final to enter the final. Istrick, with a five-point handicap, drew a bye in the quarter-finals and then vanquished H. Evans, who had an eight-point handicap, 15—6, 15—8, in the semi-finals.

The summaries:

Third Round—H. Evans (8), defeated Dr. Neil Booth (8), 19—17, 17—19, 18—16; Dr. Stuart Crawford (8), defeated C. Klein (8), 15—4, 15—9; Milton Istrick (5), defeated Dr. M. Sowers (8), 15—10, 15—7.

Quarter-Final Round—Judge Leslie Eckenberg (2) defeated Dr. A. Calvelli (5), 15—11, 19—17; Evans defeated Crawford, 15—10, 15—8; Istrick drew a bye.

Semi-Final Round—Eckenberg drew a bye; Istrick defeated Evans, 15—6, 15—8.

Hoppe Wins Two Matches.

Willie Hoppe concluded his exhibition three-cushion billiard series against amateur players at the Strand Billiard Academy yesterday, with a pair of victories, defeating Wesley Fraser, 50 to 8, and Harry Fisher 50 to 21.

Soccer Giants and Nationals Play 2-2 Tie; Wanderers Lose

NATIONALS IN TIE WITH GIANTS, 2-2

New York Atlantic Coast Soccer Rivals Clash in Thrilling Game Before 4,000.

McGHEE GETS FIRST GOAL

Giants Brace and Tally Twice, Only to Falter in Closing Minutes at Starlight Park.

The New York Giants and the New York Nationals battled to a 2-all draw in a sensational Atlantic Coast League soccer game at Starlight Park yesterday before 4,000 persons.

It was a clash which thrilled the crowd from start to finish. The Nationals were well served by Sousa, who saved brilliantly on many hard Giant shots in the first half. The Nationals played a great game against their aggressive rivals, considering they had arrived back from their Cuban tour yesterday morning.

The battle opened at a fast pace, with the Giants pressing the Nationals. A lightning shot from Davie Brown, followed by a sharp boot from Ballantyne, started the attack, but Sousa blocked both attempts cleverly. The ball was driven to the other end of the field with a savage assault, but Jock Brown made an agile leap across the goal to block Nelson's try at the net.

Brown Out of Position.

The Nationals threatened again, and this time met with success. Following an exciting scrimmage in the goalmouth, Bart McGhee headed in the first goal, catching Brown out of position.

Things began to hum as the Giants swept through their rivals time after time with telling attacks. Three corners were forced in quick succession, but Sousa's brilliant saving prevented a goal. After a brief visit to the Giants' territory, Moorhouse drove the ball down the field and Lyell sent it over to Brown, who transferred to Adair. The latter was uncovered and had no difficulty netting the tying goal. The half soon ended with the rivals tied at 1-all.

Giants Gain Lead.

The crowd cheered enthusiastically as Davie Brown drove through the Nationals to put his team in the lead with a crashing shot with fifteen minutes of the half gone. The Nationals fought back gamely, but Jock Brown saved on Nelson's hard shot from two yards out to end a dangerous rally.

Keeping up the pressure, the Nationals tied the score when Gallagher scored from a mix-up. From this point to the end it was a bitter battle, the Giants coming nearest to a victory when a shot from Davie Brown crashed on the crossbar.

The line-up:

Giants (2)		Nationals (2)
Jock Brown	G	Sousa
Glover	R. B	Warden
Moorhouse	L. B	Donald
Slone	R. H	Chatton
Jogis	C. H	Slaven
Hyslop	L. H	Martyn
Adair	O. R	Gallagher
Ballantyne	I. R	Carlson
Davie Brown	C	Nelson
O'Brien	I. L	Ozores
Lyell	O. L	McGhee

Goals—Giants: Adair, Davie Brown. Nationals: McGhee, Gallagher.
Substitution—Duggan for Lyell.

FALL RIVER CONQUERS PROVIDENCE BY 4 TO 0

Victors Maintain Unbeaten Record in Atlantic Coast Soccer—Gonzalves, Patenaude Star.

TIVERTON, R. I., Jan. 5.—The Fall River soccer team added another victory to its unbeaten record in the Atlantic Coast League competition today, defeating Providence by 4 to 0 before a crowd of 3,500. Gonzalves and Patenaude starred for the home team, each netting two goals. The game proved a fast one throughout. Kenneway did the best work for the visitors.

After one minute of play Paterson sent a sizzler at Reder, which the Fall River goalie handled in good style. Patenaude of Fall River missed an easy goal by inches. When the marksmen again bombarded the Providence goal, Kenneway cleared spectacularly. The first goal for Fall River was scored by Gonzalves on a pass by Patenaude and the half ended with the score at 1 to 0 in favor of the home team.

The second period had gone only one and a half minutes when Patenaude, on a pass from Gonzalves, pushed the leather by Kenneway and placed the leaders 2 up. Gonzalves was the next to score, after which Providence substituted Campbell for Fitzpatrick. On a pass from Gonzalves Patenaude tallied his second count and Fall River was leading by 4 to 0. This brought about another substitution by Providence, after which Patenaude nearly scored from a difficult angle. Kenneway was kept going by home-team shots.

The line-up:

Fall River (4)		Providence (0)
Reder	G	Kenneway
McGill	R. B	Bardell
McAuley	L. B	Millar
McPherson	R. H	O'Hare
Priestley	C. H	Watson
Ballantyne	L. H	Auld
McNab	O. R	Fitzpatrick
Gonzalves	I. R	Dick
Patenaude	C	Paterson
J. McAuley	I. L	Hagee
White	O. L	Burness

Goals—Gonzalves 2, Patenaude 2.
Substitutions—Campbell for Fitzpatrick, Hegg for Burness. Time of halves—45 minutes.

Soccer Results.

U. S. F. A. Qualifying Cup.
Hakoah Cubs 4, Guiliano 1.

Atlantic Coast League.
N. Y. Giants 2, N. Y. Nationals 2.
N. Y. Hakoah 1, Hungaria 0.
New Bedford 2, Brooklyn Wanderers 0.

Metropolitan League.
St. Francis Xavier (A) 4, Clan McDonald (A) 1.
Sheepshead Bay 2, Hakoah (A) 0.

New York State League.
Norwegians 3, Greenpoint Celtics 0.
Nassau F. C. 1, Danish F. C. 0.
Gjoa F. C. 4, Klippen A. C. 3.
Brooklyn Rovers 2, Norge F. C. 1.
Danish F. C. (B.) 6, Gjoa F. C. (B.) 2.
Oslo F. C. 2, Norwegians (B.) 1.

Metropolitan Workers League.
Scandinavians 1, N. Y. Eagles 0.
Italia F. C. 2, Prospect Unity 0.
Italian F. C. 4, Estonians 0.
Falcon F. C. 2, Hungarian Workers 2.
39th Street F. C. 4, Cooperative 0.
Spartic F. C. 3, Prospect Unity [illegible].
Hungarian Workers 3, Scandinavians 0.

Brooklyn Workers League.
Olympic [illegible], Sparticus [illegible].
Mohawk 1, Freiheit 0.
Trumpeldors 1, Atlantic 0.
Hagibors 2, Red Stars 1.
Scandinavians 5, Rangers 1.
East Side Workers 1, Freiheit 0.
Olympic 2, Self Educational 0.
East Side Workers (B.) 1, Self Educational (B.) 0.
Olympic 3, Sparticus 0.
East New York 1, Freiheit 0.

Jewish League.
Hakoah Jrs. 2, Amer. Tebrews (B) 0.
Blue Sox 1, Hapoal 0.

Exhibition.
I. R. T. Ranger 2, Prague 1.
Trumpeldor S. C. (B) 1, Atlantic 0.

Paris Defeats Berlin, 6-4, In Peaceful Football Game

PARIS, Jan. 5 (AP).—The spirit of Locarno presided over a football game between Berlin and Paris played before 40,000 spectators today. Paris won by a score of 6 to 4 without a single player being expelled from the game or even warned for rough work.

HAKOAH DEFEATS HUNGARIA, 1 TO 0

New Yorkers Triumph in Bridgeport Soccer Team's First Home Match.

GREENFELD LONE SCORER

Tallies on a Pass From the Side for Winning Marker in Thrilling Contest.

BRIDGEPORT, Conn., Jan. 5.—The New York Hakoah soccer team invaded Bridgeport today and defeated the Hungaria F. C. team, which played its first home game, 1 to 0, in a fast and thrilling game. A crowd of 800 watched the contest.

Maxie Greenfeld, centre forward of the Hakoah team, scored the only goal after twenty-two minutes of play. Greenfeld took a pass from the side and shot it past Scullion, goalie, who played a good game for the Hungaria team.

The line-up:

Hakoah (1).		Hungaria (0).
Fisher	G	Scullion
Gross	R. B	Tehell
Sternberg	L. B	Cairns
Nicholsberger	R. H	Weldner
Guttman	C. H	Schneider
Mahrer	L. H	Morris
Newfeld	O. R	Kramer
Hausler	I. R	Pipa
Greenfeld	C	Guntar
Wortman	I. L	Szentmiklos
Schwartz	O. L	Strauss

Goal—Greenfeld.

CRESCENTS WIN AT SOCCER.

Defeat the Brooklyn Thistles, 6 to 1, at Bay Ridge.

The soccer players of the Crescent Athletic Club placed another victory to their credit when they defeated the Brooklyn Thistles in an exhibition match at Bay Ridge yesterday, 6 goals to 1, leading with two goals at half time.

F. Dulfer was the first to score, on a pass from Chase, after ten minutes, and just before half time Roberts sent in the second tally, with an assist by Swallow. Just before full time Lawrence ran down the field and scored the Thistles' goal.

The line-up:

Crescent A. C. (6).		Brooklyn Thistles (1)
Rosser	G	Pierce
Murphy	R. B	Young
Swallow	L. B	Murphy
Barriskill	R. H	Peyton
Williams	C. H	Button
Finley	L. H	Higgins
Chase	O. R	Hanson
Roberts	I. R	Scott
F. Dulfer	C	Jonansen
Smaje	I. L	Shearer
Shaw	O. L	Lawrence

Goals—Crescent: Dulfer, Roberts, Smaje, Chase, Williams, Shaw. Thistles: Lawrence. Time of halves—45 minutes.

STANDING OF CLUBS IN BRITISH SOCCER

ENGLISH LEAGUE.
First Division.

	Play.	W.	L.	Dr.	Goals— For	Agt.	Pt.
Sheffield Wednesday	23	14	4	5	60	29	33
Manchester City	24	13	5	6	59	41	32
Derby County	24	13	7	4	47	41	30
Leeds United	24	13	9	2	45	32	28
Aston Villa	24	12	8	4	51	46	28
Liverpool	24	11	8	5	42	45	27
Bolton Wanderers	25	10	10	5	49	42	25
Middlesborough	25	11	11	3	54	51	25
Sheffield United	25	11	11	3	54	52	25
Huddersfield Town	25	10	10	5	37	43	25
Leicester City	24	10	10	4	46	58	24
Blackburn Rovers	25	9	10	6	60	58	24
Burnley	25	9	10	6	53	59	24
Manchester United	24	10	11	3	39	48	23
Birmingham	24	8	10	6	41	37	22
Portsmouth	24	8	10	6	42	40	22
West Ham United	25	8	11	6	44	50	22
Arsenal	24	9	12	3	38	36	21
Sunderland	24	7	11	6	42	49	20
Newcastle United	23	9	13	1	44	58	19
Grimsby Town	23	7	12	4	41	53	18
Everton	25	4	13	8	39	59	16

Second Division.

	Play.	W.	L.	Dr.	Goals— For	Agt.	Pt.
Oldham Athletic	24	15	3	6	59	27	36
Blackpool	24	17	5	2	65	40	36
Chelsea	24	11	5	8	43	24	30
Charlton Athletic	24	10	6	8	39	32	28
Bradford	23	11	7	5	47	42	27
Bury	24	12	9	3	49	41	27
Wolverhampton W.	25	11	9	5	50	46	27
Southampton	24	11	9	4	51	47	26
Cardiff City	25	10	10	5	36	46	25
West Bromwich A.	24	10	10	4	63	56	24
Notts Forest	23	8	8	7	31	38	23
Hull City	24	9	10	5	34	42	23
Stoke City	24	8	10	6	42	44	22
Bradford City	24	7	10	7	36	44	21
Preston North End	24	8	11	5	38	47	21
Bristol City	24	8	11	5	42	53	21
Notts County	25	4	9	12	30	40	20
Tottenham Hotspur	23	6	10	7	26	37	19
Milwall	24	5	10	9	38	52	19
Reading	24	5	11	8	27	39	18
Barnsley	24	6	12	6	30	43	18
Swansea Town	24	6	13	5	32	41	17

Third Division—South.

	Play.	W.	L.	Dr.	Goals— For	Agt.	Pt.
Plymouth Argyle	22	14	2	6	54	21	34
Brentford	22	15	4	3	50	22	33
Northampton	22	14	5	3	35	21	31
Brighton and Hove	22	13	5	4	48	29	30
Bournemouth	20	10	3	7	42	23	27
Crystal Palace	25	10	9	6	46	52	26
Coventry City	21	11	7	3	48	34	26
Fulham	23	10	8	5	46	43	25
Southend United	21	8	5	8	34	31	24
Norwich City	22	9	8	5	43	42	23
Queens Park R.	21	7	6	8	30	34	22
Swindon Town	25	7	11	7	33	46	21
Exeter City	22	7	10	5	39	38	19
Walsall	23	7	11	5	40	46	19
Luton Town	22	6	10	6	34	48	18
Torquay	23	6	11	6	38	47	18
Bristol Rovers	21	6	11	4	41	47	16
Clapton Orient	21	3	5	10	16	29	16
Newport County	22	6	12	4	38	45	16
Gillingham	23	6	13	4	23	46	16
Watford	22	5	12	5	26	39	15
Merthyr Town	19	2	11	6	20	54	10

Third Division—North.

	Play.	W.	L.	Dr.	Goals— For	Agt.	Pt.
Port Vale	23	16	3	4	57	24	36
Stockport County	21	14	3	4	53	21	32
Darlington	24	12	9	3	57	44	27
Accrington Stanley	22	11	7	4	58	35	26
Crewe Alexandra	22	11	8	3	47	32	25
Carlisle United	22	11	8	3	54	52	25
Lincoln City	22	6	5	11	32	35	23
York City	22	5	4	13	33	39	23
Nelson	22	9	8	5	32	41	23
Hartlepools United	21	7	6	8	39	36	22
Chesterfield	22	9	9	4	37	37	22
Southport	23	6	7	10	38	37	22
South Shields	23	8	9	6	38	48	22
Wigan Borough	23	8	10	5	40	42	21
Rochdale	20	8	8	4	42	46	20
Wrexham	22	7	9	6	32	39	20
Tranmere Rovers	22	7	10	5	40	44	19
Doncaster Rovers	22	8	11	3	33	40	19
Rotherham United	22	5	10	7	31	43	17
New Brighton	23	7	14	2	30	56	16
Halifax Town	23	4	12	7	26	38	15
Barrow	22	5	14	3	22	53	13

SCOTTISH LEAGUE.
First Division.

	Play.	W.	L.	Dr.	Goals— For	Agt.	Pt.
Rangers	23	18	2	3	60	19	39
Aberdeen	25	16	4	5	60	37	37
Motherwell	24	15	6	3	57	35	33
Kilmarnock	24	11	6	7	44	37	29
Partick Thistle	24	12	8	4	54	40	28
Celtic	23	12	8	3	51	31	27
Hearts	24	9	6	9	52	42	27
St. Mirren	24	12	10	2	46	37	26
Ayr United	24	12	10	2	48	58	26
Falkirk	24	9	10	5	44	51	23
Cowdenbeath	23	8	10	5	38	38	21
Hamilton Ac	24	8	11	5	50	54	21
Morton	24	8	11	5	47	53	21
Clyde	24	7	10	7	32	51	21
Queen's Park	25	8	13	4	41	45	20
Dundee	25	8	13	4	28	39	20
Airdrieonians	23	8	13	2	31	38	18
Hibernians	24	4	13	7	26	43	15
Dundee United	24	5	15	4	35	70	14
St. Johnstone	25	4	15	6	28	[illegible]	14

WANDERERS LOSE TO NEW BEDFORD

Brooklyn Team Defeated, 2-0, in Soccer Match Before 3,500 at Hawthorne Field.

FLORIE SCORES BOTH GOALS

Tallies in First and Second Halves on Barrie's Serves—Hagibor Beats Estonians.

Playing all around the Brooklyn Wanderers, New Bedford gained a 2-0 victory in the Atlantic Coast Soccer League at Hawthorne Field, Brooklyn, yesterday, and kept its hold on second place.

It was a perfect day for soccer and the field was in fine condition. A crowd of 3,500 witnessed the game. At half-time New Bedford was leading by 1 goal to 0.

Tommy Florie, New Bedford's outside left, scored both goals. Florie early flashed a fine cross in front of the Brooklyn goal mouth. Smith intercepted a drive from Montgomerie Eisenhoffer and McLeavey tussled for the ball, and as Eisenhoffer dodged McLeavey went on his back. Barrie permitted a free kick, as a foul was called against Grosz for roughing. Barrie dropped a fine pass in front of Florie, and the outside left headed into Brooklyn's cage for the first goal.

Schneider, Yule and Eisenhoffer got the ball in position for Nehadoma to try for goal, but the Brooklyn centre forward's touch was too light and Harper intervened. Five minutes from half-time Eisenhoffer forced the first corner off Barrie. Yule took the flag kick, which Schneider returned to him, and then the Brooklyn captain struck the upright.

In the second half Yule and Eisenhoffer pressed on the left, the latter forcing a corner off Harper. Schneider kicked over the cross-bar. Aspden miskicked from McLeavey's pass. A foul against Robertson gave Stewart a free kick. Two corners in rapid succession resulted from the Wanderers' offensive tactics, but both were cleared. The home team was going at full tilt.

Barrie served over to Florie, waiting across field, who touched the ball into Brooklyn's goal eleven minutes after the restart.

In the preliminary game team A of the Hagibor Football Club defeated the Estonian Americans, 1 goal to 0, in the Empire State League competition. Jagar shot the only goal in the second half.

The line-up:

New Bedford (2).		Wanderers (0).
Harper	G	Smith
McMillan	R. B	McAdam
Hunter	L. B	Grosz
Barrie	R. H	Robertson
Montgomerie	C. H	Brown
Stewart	L. H	Schneider
McLeavey	O. R	Braun
Aspden	I. R	Devlin
Clulow	C	Nehadoma
Tollan	I. L	Eisenhoffer
Florie	O. L	Yule

Goals—Florie 2.
Substitutions—Wanderers: Molnar for Devlin, Laszlo for Yule.
Time of halves—45 minutes.

Borotra and Glasser Win Doubles Title From Chileans

PARIS, Jan. 5 (AP).—Jean Borotra and André Glasser of France won the men's doubles title in the French covered courts tennis championships today by defeating the Chileans, Luis and Domingo Torralva, 8-6, 6-4, 11-9.

Ice Skating Meet Postponed.

The diamond medal ice-skating meet scheduled for the Van Cortlandt Park Lake yesterday afternoon was indefinitely postponed because of soft ice.

PENN QUINTET SETS FAST LEAGUE PACE

Opened Eastern Intercollegiate Circuit Play With a Close Victory Over Yale.

BRODBECK TOPS SCORERS

Forward on Penn Team Has Eleven Tallies With Horwitz, Yale, Next—Two Games Saturday.

Taking the opening game of the campaign as a criterion, the race this year for the Eastern Intercollegiate Basketball League honors is going to be close and hard fought all the way. The initial match was played in the Palestra in Philadelphia on Saturday night and was won by Penn, a fighting and clever Yale five being beaten by the narrow margin of 27 to 23.

Four times in the course of the game, which was witnessed by a crowd of 9,000, the score was tied, and at half time Pennsylvania was only 1 point ahead, the count standing at 14 to 13. This was no deterrent to Yale, however, as Nanry, Beyer and Booth found the basket shortly after the start of the final session to put Yale in the lead.

From this point on it was a stirring game. At no time was either quintet far enough ahead to assure it of victory, and at the close Yale was as much in the game as at any other time. There were great hopes for the Eli team this year, and from all indications they will be realized.

In its victory the Penn quintet showed that it is fast, versatile and capable of making a winning rally. The crown has gone to this university for the last two years, and the team, of course, is out to win it for the third time in a row. Penn certainly has stepped off to a fine start, but there are other battles just ahead.

Dartmouth looms as an especially powerful opopnent this season, and at Columbia hopes are higher than they have been in several years. Cornell is ready to make its league début with an impressive five, and Princeton also has a better future than was believed at first. In general all indications point to a stirring race.

Two games are on the schedule for this week, both of them on Saturday night. Dartmouth will go to Philadelphia to meet Penn, and Cornell will invade Princeton to face the Tiger five. There will be marked interest in the Penn-Dartmouth test, for here are two quintets that carry high ratings in the league, and the match will go far toward determining which has the better chance of taking the crown.

Cornell's game also will be watched with interest, for the Ithacans have been performing well in their non-league engagements and are expected to do even better in the circuit games. It is no secret that Cornell is doubly determined to take the laurels this year, but it will be no easy matter to pass Princeton.

Despite the fact that only one match has been played, contestants and team followers already are watching the tabulation to see who is setting the pace. At the present this honor goes to Al Brodbeck, golfer, football player and basketball star, who tallied 11 points for Penn. He is the regular right forward, and last Saturday he made five field goals and one foul.

Second place is held by Horwitz of Yale, who also is a forward. The Yale man has nine markers to his credit on four field goals and one foul. Albie Booth, the Yale football hero, is playing well this year. He is a forward and has scored three points.

It may be that when the other members of the league get into action the present scoring leaders will find themselves somewhat back of the pace-setting rôle, but both Brodbeck and Horwitz have shown such keen eyes for the basket that it will be hard to cut them out of the running.

A returning note of formality

This season there is a noticeable return of a more formal note in men's attire. For both day and evening wear the Chesterfield is more popular than ever and one of the most serviceable overcoats a man can own.

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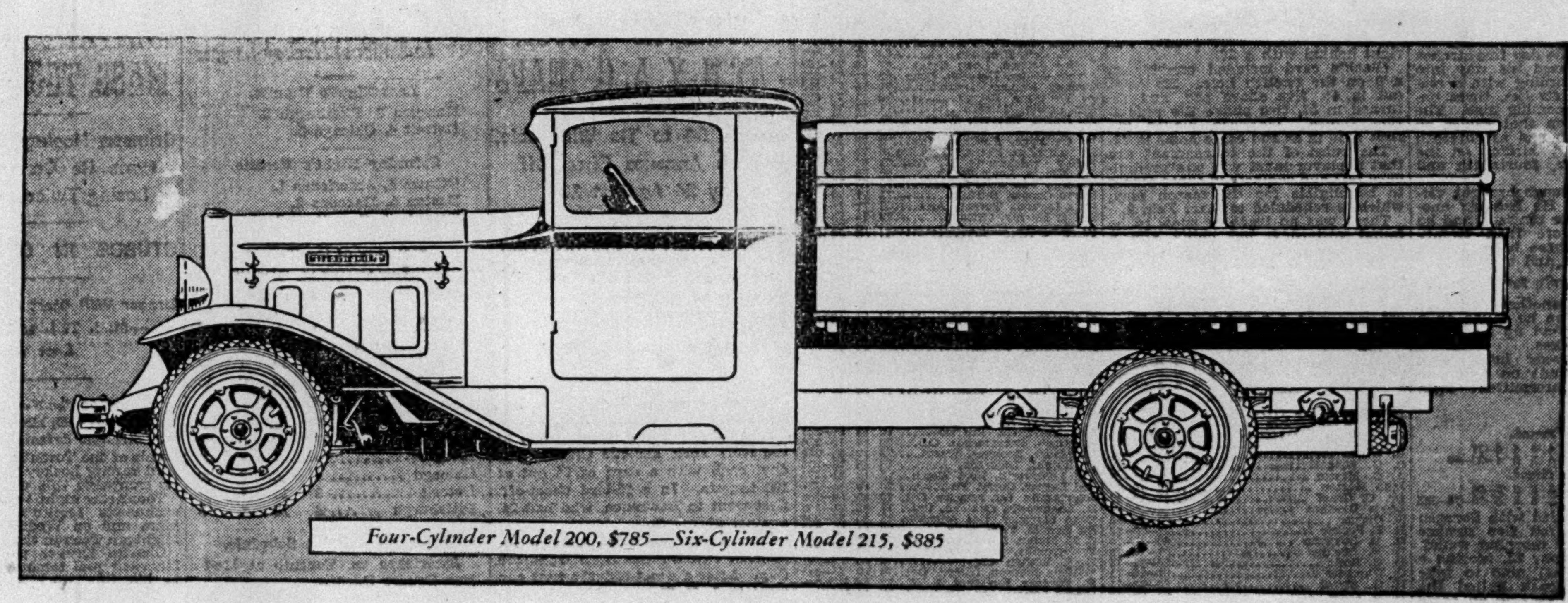

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Morsun Is Beaten by Paragraph at Agua Caliente

PARAGRAPH IS FIRST IN ENSENADA PURSE

Triumphs by Two Lengths Over Morsun, Odds-On Choice, at Agua Caliente.

PAYS $14.40 FOR $2 PLAY

Victor Outlasts Morvich Colt at Finish—First Rain Since Last September Makes Track Sloppy.

AGUA CALIENTE, Mexico, Jan. 5 (AP).—The first rain of the Winter rendered the new course at Agua Caliente sloppy today. Showers fell intermittently during the racing period. Rain had not fallen in this section of the country since September.

The best event of the day was the sixth, a sprint of five and one-half furlongs called the Ensenada Purse. In this the odds-on choice, Morsun, fell before the lightly rigged gray mare Paragraph. Both are former New York performers. They had it between them for the whole way.

Morsun began in a manner that set his admirers rejoicing. However, after half the jaunt, Paragraph reached his flank and Jockey Barrett was forced to go to a drive and in the concluding battle the mare proved better than the Morvich colt, scoring by two lengths.

The purse was worth $700 to the owner. Paragraph paid $14.40.

The summaries:

FIRST RACE—Purse $800; claiming; 3-year-olds and upward; five furlongs.
Tommy Doyle, 110 (Brown) 6.00 4.40 3.40
Fair Heather 102 (Cannon) 17.40 11.80
Jim Bethel, 112 (Whisman) 5.40
Time—1:02 1-5. Yucca, Cop's Maid, Betty O'Brien, Lightning Rod, Walpole, Bolodora and Escapader also ran.

SECOND RACE—Purse $800; 3-year-olds and upward; six furlongs.
Martinas, 109 ....(Warren) 16.20 8.20 5.20
One Way, 115 ..(J. Savage) 4.00 2.60
The World, 109 (Wolverton) 3.20
Time—1:14 2-5. Little Asbestos, Jim's Dream, Kansas Hope, Muriel H., Heroaker, Rapier and Sheepshead Bay also ran.

THIRD RACE—Purse $800; claiming; 4-year-olds and upward; six furlongs.
Guinea Hen, 105(Mulrooney) 13.80 7.40 3.80
Saddle Skirts, 104 ...(Level) 6.40 4.60
Ferrona Seth, 106(Teasdale) 4.40
Time—1:14 4-5. Mac Maxim, Henry Horner, Hit the Rock, Ray Schulte and Mekachee also ran.

FOURTH RACE—Purse $800; claiming; 3-year-olds and upward; five and one-half furlongs.
Rip Rap, 114 ...(Wolverton) 11.20 5.20 2.40
Will Bank, 103....(C. Turk) 5.40 3.20
Clyde C., 107 ...(Leishman) 2.80
Time—1:49. Cudgeller and Duck It also ran.

FIFTH RACE—Purse $800; claiming; 3-year-olds and upward; five and one-half furlongs.
Altavar, 111 ......(Schutte) 5.80 4.40 3.00
Brud, 110 ....(S. Baird) 5.80 5.20
Calcite, 110...(R. Morrison) 3.40
Time—1:07 4-5. Our Friend, Dark Sabre, Bob Bobbie, May L. Rowe, Red Mountain and Starference also ran.

SIXTH RACE—Purse $1,000; 3-year-olds and upward; six furlongs.
Paragraph, 100 (Rich'dson) 14.40 3.80 3.60
Morsun, 113 ...(W. Barrett) 2.80 2.40
Home James, 109 ..(Greco) 4.00
Time—1:15. Lillian T., Fortunate Girl, House Girl, Fair Anita, Russet, Jack Alexander and Shasta Nut also ran.

SEVENTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and a sixteenth.
Battle On, 98 (H. Schutte) 4.40 2.40 2.40
Croissantanis, 105(Cleverley) 3.00 2.40
War Salaam, 101 (Teasdale) 3.20
Time—1:51 2-5. Royal Flag, Heroakerra, Clermont Jr. and Daw also ran.

EIGHTH RACE—Purse $800; claiming; 3-year-olds and upward; seven furlongs.
Pat, 107........(A. Greco) 4.80 2.60 2.20
Sambeau, 109...(J. Redding) 2.80 2.20
Olive Dexter, 105(W.Moran) 2.20
Time—1:28 3-5. Rambling and Nicaragua also ran.

Agua Caliente Entries.

TUESDAY.

By The Associated Press.

FIRST RACE—Purse $600; claiming; 4-year-olds and upward; five furlongs.

Tea Barry *102	Precipice *101
Miss Cop *107	Via *107
Dr. Charlie *108	Applesauce *110
Athey *106	Peddie *109
Shasta Limited .. *109	Parisette *107
War Bells 109	Clem Lewis 112
Seminola *110	Lady Clark *107
Sayre M. *115	Virginia Morse ... 112
Snoqualmie *109	Yankee Joe *108

SECOND RACE—Purse $600; claiming; 4-year-olds and upward; seven furlongs.

Omarson *107	Ringman 108
Catch Me 109	Supervisor 110
Shasta Bishop .. *100	Mary Beverly 108
Deposition *114	Lord Douglas *103
Venture *105	Catesby *100
Coquina *109	Shasta Rock *111
Billiken *103	Lightning Rod *103
Proclaimer *113	Little Asbestos *112
Ourieda *107	Hill and Hill *112

THIRD RACE—Purse $800; claiming; 2-year-olds; four furlongs.

Slippery Volt 107	Boby M. *103
Millard *103	Miss Cheyenne .. *102
Shotzie 108	Justiciary 108
Suzan J. 108	Miss Keaton 113
Shaver 105	Aspasia 109
Maxie Binder 103	Lamistar 113

FOURTH RACE—Purse $1,000; claiming; 3-year-olds and upward; five and a half furlongs.

Crofton *114	Bit o' Fashion ... 95
Kulaman 119	Simony *108
Fair Anita 105	Short Price *102
aSpeedy Shaw 110	aMorsun 116

a Coburn entry.

FIFTH RACE—Purse $1,200; the Santa Monica; 3-year-olds; six furlongs.

Tonto Rock 110	Dark Mange 103
The One 103	Jeu de Bar 108
Red Briar 110	Hatrick 105

SIXTH RACE—Purse $800; claiming; 3-year-olds and upward; one mile and a sixteenth.

Othello 109	Badger Face 106
Fair Lark *101	Golden Sweep 108
Star Mistress *90	Theorist Jane *105
Fetching *110	Grandad *109
Little Captain *107	

SEVENTH RACE—Purse $800; claiming; 4-year-olds; one mile and a sixteenth.

Magdalena *105	Olive Dexter *107
Polly Timber *103	Will Bank 108
Ted Healey *105	aMarengo *105
aRaymond Dale *105	The Tailor *102
Spanish Lay *102	Omrah 102
Fair Girl 101	Inca *105

a Morris entry.

Weather drizzling; track slow.

Fair Grounds Entries.

FIRST RACE—Purse $1,000; claiming; 2-year-olds; three furlongs.

—— Talented P. .116	—— Sweet Adel..109
—— Prince Apol..120	8894 Nehigh 109
—— Caddy Boy..*107	—— Harry Kuhns112
—— Nervator 112	—— Peggy J. 113
—— Dude Girl ..*104	8894[2]Rare Charm.109
—— Cleo Margar.109	—— Molly Hogan113

SECOND RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile.

8877[3]Rainfall *102	8892 Sam Mengel*107
8841 Warbler *102	8804 Bill Phillips*107
8856 Wee Gentle.*107	8834 Sligo Branch112
8845 Rogue's Gold102	8857 L. Archer..*102
8785 Capt. J. Jr...112	8800 Blue Meteor.112
8866 Curdle 107	8860 Vulnerable ..112
8866 Garrison *107	8856 Altimeter 112
8889 Copper *107	8867 Rock Trap...112
8871 Champignol 112	—— Patina *102

THIRD RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a furlong.

8886[2]Dr. Fred 111	8889[3]Bourbon ...*106
8893 Doc 111	8878 Sir Leonid..*106
8879 Turquoise ...111	—— Coy *106
8889 C. Connolly*106	8866 Watkinson ...111
8846 Seth's Bait*106	8804 Faddy 111
8850 Saucy Polly*100	8878[3] Infanta ...*101
8877 Frightful ...*106	8878 E. Queen....*101
8898 True Boy 111	8879 Uncle Boot.*106
8879 Thistle Prin*101	8899[2]Sport Dress.106

FOURTH RACE—Purse $1,000; allowances; 3-year-olds and upward; six furlongs.

8868 Stupendous .104	8874[2] B. Sienna..106
8727 Helen Dean.104	8832[2]That's It....113
8802 Chinchilla....106	8882 Aleader 106
8881[2]Justina 100	

G. Collins entry.

FIFTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a sixteenth.

8873 Chat'h'chee *100	8853 La Dentelle.*104
8768[2]Honeyco 110	8891 Bun 112
8863 Florenda *107	8885[3]Dearinez ..*107

SIXTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a sixteenth.

8891 Bob Kernan.114	(8864)Torcher 116
(8896)Troll *111	8885[3]Iraq 112
8901[2]Bunthorne ...*107	—— Black Flyer*111
8845 Celidon 112	8349 Maiden's C..114
8384 Bumpsie Ray112	8807 Sambo G....110

SEVENTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a furlong.

8842[2]Flapdoodle *109	(8843)Rhyme & R.*109
8841[2]Yargee *109	8857 Nama *101
8889 Olympic *106	8892[2]Force *106
8892 Portal *106	8888 Fire Rock....111
—— Rapida *101	8887 Grandma G.*103
8892 Genial 113	8867 Know-M-G..*106
8863 Bor. Monger.111	8871 Thistle A....*106
8889 Agitate *101	8730 Capt. Haney111
8875 Jim Bell ...*106	(8892)Tempter *109

Sports of the Times

Reg. U. S. Pat. Off.

By JOHN KIERAN.

JIM RICE, who rowed at Saratoga ages ago and began coaching Columbia crews in 1906, dropped anchor in the office and made himself comfortable. Huge and husky, with a crop of black hair that belies his age, Jim began:

"I was thinking of Ned Hanlan the other day. I remember rowing against Ned in a regatta ——"

"You rowed against Hanlan?"

"I did. Sure. Why not?"

"Well, let's see. Hanlan came out in '76 at the Centennial. Say, Jim, just how old are you?"

"Don't ever let any one tell you that rowing hurts a man and that all the great oarsmen died young. Look at Fred Plaisted. He's 80 years old, just past, and he rowed up the Schuylkill in a shell all last Summer. There's Jake Gaudaur up in Orillia, Canada, healthy and wealthy. There's John Teemer, superintendent of a steel works in Pittsburgh. Ras Rogers, big as a house and healthy as a horse, lumbering in Northern New York—but he ain't as old as those other fellows."

The Villain Still Pursued Him.

"How old does that make you, Jim?"

"Well, about thirty years ago a scientific gent was trying out diets. He was planning to row 3,000 miles in a year and he hired me to row with him at $50 a week. I was to eat and drink anything I liked, and he tried out these different foods and drank nothing but water. Every day we used to start out in the morning on the Passaic River and row almost to sundown, with time out for lunch and a few spells of rest for him. It was a cinch for me. I'd skin out ahead and then rest while he caught up. The only hard thing about the deal was that I had to be in bed every night at 11 o'clock. That was all he insisted on."

"How did his diet test come out?"

"Well, he was mighty scientific about it and weighed and tested everything he ate and only allowed himself so much of this and that and then watched the effect on his rowing, but I'd say my free eating turned out to be better. He died that Winter."

"Without ever finding out how old you are?"

"Did you ever know that I once pulled a sweep in the royal barge in England? Queen Victoria. Sure. I was over in—lemme see—'95, I think it was, to coach the Argonauts, and they invited me to pull a sweep in the royal barge for some celebration on the Thames. But the Queen didn't come. Anyway, there was an allowance for ale to the men in the barge, so we pulled down to Putney and tended to that part of the business."

Still Hammering Away.

"You were how old at that time?"

"I'll never forget the time that Wallace Ross ——. You know that Fred Plaisted used to be an expert at club swinging—used to give exhibitions—and Ross, he had a stunt of cutting a sheep in half with one stroke of a sword. Did it all over Europe. Well, the boys up in Harlem rigged him right. They got him up there and rang in a frozen sheep and he broke his sword. Ha ha!"

"What year did you say you were born in?"

"I was born on Hanlan's Island, just across from Toronto. It was Hiawatha Island then. Learned rowing first thing because I had to row to the mainland to school, York School. Used to ice-boat it in the Winter. I was a great hand for ice boats, won a couple of championships here and there. Fred Plaisted, on a bet, ran across the bay in midwinter on the ice barefooted. Yes, and ran back again."

An Unrelenting Attack.

"Were you here when Columbus discovered America?"

"I rowed one race as an amateur and was thrown out because I was a fisherman. Say, they have to get down on their knees and beg college boys to come out for rowing now, and I remember when Joe Wright and I had to steal a boat to row. Sure. We used to sneak into Hanlan's boathouse through a window after dark, sleep there all night, and steal a boat out about daybreak for a row. Did you know that Joe Wright was once Canadian boxing champion? Well, he was."

"You and Joe must be about of an age."

"It was a funny thing that years and years ago Fred Plaisted had a job rowing a fellow on the Passaic, and the man that hired him used to put a little electric contraption on the back of the boat that would kick it along. He was experimenting. Pretty soft for Fred. He didn't have to row half the time. Only when the contraption didn't work. And years afterward the same man came up and spoke to him, and it was Thomas Edison."

A Hopeless Quest.

"How old were you when ——."

"I was out in Vancouver with John L. Sullivan at a big celebration where he was supposed to make a speech, and he got up and challenged everybody at the dinner. Him with his voice like a couple of foghorns and waving his fists in all directions. Ah, well."

"For the tenth and last time, how old ——."

"Bob Fitzsimmons drank a gallon of water a day. Never saw a man drink so much water. He'd drink ale, too, of course. Well, Bob was up our way, Toronto. He was on a tour but had a week off, so Joe Wright and I and Jack Bennett made him an oarsman. We put him in a four, Bob at No. 2 and I'm in the bow, mind you. Says I, I'll see how tough this fighter is, and all the way down the river I was banging him in the back with the butt of the oar. I bruised him all over, and we pulled along fast enough to cave in his ribs almost. Well, we got down the mile and a half course and pulled up to the bank, went over to our regular tavern and had some refreshments. Fitzsimmons begged to be allowed to walk back, but we argued him out of it and all the way back on the river I banged away with the butt of the oar again. When he staggered out of the boat his feet were blistered, his knees were skinned, he claimed his back was broken, and he was just about breathing. He said it was tougher than any eight fights he'd been in. Say, I've got a date for a handball game. Must be off."

There's only one solution. Put down the answer as they do with recalcitrants at the polling places: "Over 21."

SPRINT CREDIT SEEN FOR WILDERMUTH

A. A. U. Expected to Bracket Star's 60 and 100-Meter Times With McAllister's Records.

OTHER RUNNERS DID WELL

McCafferty, Noyes, Blake, Veit and Moore Excelled at Columbus Council Meet Saturday.

By ARTHUR J. DALEY.

The record book has captured Karl Wildermuth at last. The twin record-equaling performance of the Georgetown flyer at the Columbus Council games in the Twenty-third Regiment Armory on Saturday night undoubtedly will be bracketed with Bob McAllister's 60-meter and 100-meter times in the almanac, Daniel J. Ferris, secretary-treasurer of the A. A. U., stated as his opinion last night.

Although 1929 was one of the greatest sprint years in the history of track athletics, no indoor records were broken and only one was tied—a sixty-yard standard by Jack Elder of Notre Dame. Yet in the short space of an hour Wildermuth doubled the record output of a year ago and did it in such convincing fashion that there is all likelihood of its acceptance by the A. A. U. at its convention this Autumn.

There was an experienced starter, Johnny McHugh; there were experienced judges and experienced timers. The latter group was unanimously in agreement on Wildermuth's 100-meter time of 0:10 8-10 and in his 60-meter race, one caught him as 0:07 even, two at 0:07 2-10 and a fourth at just a shade over the last-named figure, the middle mark being taken.

Scored Over Daley.

As might be expected, the little Georgetown ace was well pleased with his work on Saturday. What made his triumph all the greater was the fact that he scored over Jimmy Daley of Holy Cross, who had wrested Wildermuth's national indoor sprint championship away from him a year ago and had later conquered him in the indoor intercollegiates. This pair started their rivalry three seasons ago and are still at it in their senior year.

To equal the records Wildermuth had more than the human element to overcome. To begin with, he ran in flat shoes, whereas McAllister used spikes in his standard-setting race. Then, too, McAllister had plenty of room after crossing the tape to slow up, while the Georgetown youngster was confronted with a board wall a little more than ten yards from the tape, a factor that was a severe mental strain. In addition to these obstacles the former Lynbrook schoolboy was penalized a foot in his 60-meter race, so that he traveled just twelve inches more than the required distance.

The Olympic sprint series started off the fireworks, and the unprecedented opening night crowd of more than 5,000 never stopped cheering until the meet was over. By winning the Columbus 500 Bernie McCafferty of Holy Cross, winner of six out of seven special races last season, showed that he is as good as ever; Arnold Noyes of the Boston A. A. proved that he will be a formidable competitor when he grows more accustomed to board floors, and Eddie Blake gave promise of repeating his star performances of last year.

Veit's Fine Performance.

Freddie Veit, who was continually forced into the background last year by the peerless performances of his captain at N. Y. U., Phil Edwards, definitely stepped out on his own by capturing the Mayor Walker Half Mile. He beat Ray Conger, and there are few who have beaten Conger indoors. The Illinois A. C. man, conqueror of Lloyd Hahn, Dr. Otto Peltzer, Paavo Nurmi, Edvin Wide, Eino Purje and Leo Lermond, lacked the terrific finishing kick that has carried him to his successes, and not only lost to Veit but also trailed a promising newcomer, Charles Thompson of the New York A. C., and failed by a whisker in following Harry McArdle across the line.

Gus Moore of the University of Pittsburgh gave an excellent performance in winning the two-mile special, and Joe McCluskey, Jake Weber's freshman protégé at Fordham University, revealed speed and staying powers in taking second to Moore.

Record Crowd for the Riviera Sees Yarlas Win Race at Nice

NICE, France, Jan. 5 (AP).—Twenty-five thousand spectators, the largest crowd that ever saw a race in Southern France, watched Yarlas, owned by Viscount Max Derivaud, capture the Grand Prix de Monaco from twelve starters today. Yarlas, a son of Antivari out of Yane, won by four lengths at odds of 5 to 1. The stake was worth $5,000. Strelitz was second and Javelot third. The favorites, Labiche, Petit Bob, Bright Agreus and Bolivar, were among the also-rans.

KUPCHIK BREAKS EVEN IN CHESS TOURNAMENT

Defeats Steiner and Then Loses to Pinkus in Manhattan Club Championship Series.

After a late start in the annual tournament for the championship of the Manhattan Chess Club, Abraham Kupchik, erstwhile State champion, yesterday disposed of his first two games, winding up with an even break.

First he scored his adjourned game with Herman Steiner of the U. S. S. Olympic team, who thereby completed his schedule with a total score of 7-7. In this encounter Steiner had the white side of a queen's gambit declined. Adjournment was taken after fifty moves in the first sitting, and when play was resumed yesterday Kupchik won in seventy-three.

Next Kupchik met A. S. Pinkus, winner of the Hallgarten tournament, and very spirited play ensued. Making an unwise capture of a pawn, Kupchik yielded the attack to Pinkus, who made the most of it and won in thirty-nine moves.

I. Kashdan, with five straight, still has the best prospects.

The leading scores:

H. Steiner, 7-7; I. Kashdan, 5-0; A. S. Pinkus, 4-4; R. Willman, 3-2; E. S. Jackson, 3-4; L. Samuels, 2½-½; I. Horowitz, 2½-1½; A. Kevitz, 2-1; A. Kupchik, 1-1.

HOLY NAME IN TOURNEY.

Enters 19-Man Team in Met. A. A. U. Title Boxing.

A nineteen-man team has been entered by the Holy Name Club in the Metropolitan A. A. U. amateur boxing championships at Madison Square Garden this Wednesday and Monday and Wednesday of next week, it was announced yesterday. The Holy Name Club carried off three championships in 1928 and hopes to excel this record with the following team:

112-pound class, Johnny McKenna and James Di Prossimo; 118-pound class, Andy Crispino and Frank Mazzelli; 126-pound class, Johnny Carle, Ray Meyers, Anthony Minecola, Jimmy Turco and Bob Henson; 135-pound class, Joe Petischan, John Dunn and Abe Leacher; 147-pound class, James McShane, Frank Irwin, Charles Gilvary and Pete Simonetti; 160-pound class, Bill Donohue; 175-pound class, Arthur Huttick and Frank Hornak.

STATEN ISLAND RUN WON BY PATTERSON

Port Richmond High School Boy Leads Field of Forty in Tappen Post Event.

FERTIG 50 YARDS BEHIND

Westerleigh Takes Team Honors With 15 Points—West Brighton Second With 20.

A 16-year-old Port Richmond High School harrier, Aaron Patterson, led a field of forty runners to the finish in the first A. A. U. run under the sponsorship of the James J. Tappen Post, 125, American Legion, yesterday over the Silver Lake course in Staten Island. The three and a quarter mile race was witnessed by a crowd of 5,000. The winner's time was 16:38.

Patterson, who celebrated his first year in competition, won the Richmond County cross-country title over the same course a few weeks ago for his third Richmond County championship within this period.

Patterson Takes Lead.

At the start, James Calandrello of Westerleigh and Andrew Sexton of Stapleton went into the lead. As the runners passed the quarter-mile mark Patterson spurted and took command. Fertig moved up to Patterson's shoulder and the pair raced at a rapid pace for the Forest Avenue turn. As they swung around and headed for the golf club house, the Port Richmond boy was enjoying a 10-yard lead.

Patterson increased his lead to fifty yards and held this advantage when the Forest Avenue turn was reached, with Fertig in second place and Firsching and Calandrello running together in third. Sexton was next, then Becker, with Rice following and showing the effects of his early pace.

Fertig Spurt Is Futile.

Fertig made a determined effort to overtake Patterson on the backstretch and succeeded in working up to within fifteen yards of the leader, who put on a burst of speed in the last half-mile to hit the tape some fifty yards in front of Fertig. Firsching and Calandrello, who had run practically the entire distance together, were credited with a dead heat. Sexton was the fifth man to cross the line.

The runners of Westerleigh, with men finishing in third, fourth and eighth places for a total of fifteen points, won the team honors for their home town. In second place were the representatives of West Brighton with twenty points and third place was accounted for by the Stapleton Harriers, headed by Sexton, with a total of twenty-eight points.

THE ORDER OF FINISH.

Pos.	Name and Town.	Time.
1.	Aaron Patterson, Port Richmond	16:38
2.	Charles Fertig, West Brighton	17:01
3.	John Firsching, Westerleigh	17:20
4.	James Calandrello, Westerleigh	17:20
5.	Andrew Sexton, Stapleton	17:29
6.	Paul Becker, Stapleton	17:45
7.	Clarence Brinkerhoff, W. Brighton	17:49
8.	John Lamantia, Westerleigh	17:53
9.	William Rice, Pleasant Plains	17:59
10.	Jerome Garber, Tompkinsville	18:03
11.	Robert Van Cleaf, West Brighton	18:07
12.	Robert Garber, Tompkinsville	18:09
13.	Richard Dischinger, Great Kills	18:12
14	Fred Wikfeld, Westerleigh	18:14
15.	Salvatore Morabito, Pleasant Plains	18:17
16.	Laurence Nelson, Port Richmond	18:20
17.	William O'Connor, Port Richmond	18:24
18.	George McFarland, Tompkinsville	18:25
19.	Oscar Lawrence, Westerleigh	18:27
20.	Romolo Sgambti, Stapleton	18:34
21.	Vincent Rappa, West Brighton	18:47
22.	Bernard Rice, Pleasant Plains	18:52
23.	Nick De Palma, Port Richmond	18:53
24.	Jack Sharkey, Linoleumville	19:03

Team Score.

Westerleigh	3	4	8—15
West Brighton	2	7	11—20
Stapleton	5	6	20—31
Port Richmond	1	16	17—34
Pleasant Plains	9	15	22—46

PREFERRED VICTOR IN HAVANA FEATURE

Rumage's Entry Wins the El Cerro, With Donora Second—Covers 6 Furlongs in 1:19.

TRACK DRENCHED BY RAIN

Wholesale Withdrawals Ruin Original Program and Four Substitute Races Are Carded.

HAVANA, Jan. 5 (AP).—Over a track drenched by rains that at times attained the proportions of a cloudburst, racing was conducted under adverse conditions at Oriental Park today. Scratches and wholesale withdrawals ruined the original program. Four substitute races were programmed.

Rain commenced shortly after the running of the final race Saturday and continued throughout the night. Clear sunshine prevailed for the early part of the afternoon but gave way as the day progressed and high winds swept the course.

Despite the conditions there was a good-sized crowd on hand to witness the races. Small fields prevailed in the majority of them, and the players were more or less at sea in trying to locate winners. The second race on the card, styled as the El Cerro, engaged a field of five of the better grade of platers. This event proved an easy victory for H. C. Rumage's Preferred.

This son of Ladkin-Pousette displayed a decided liking for the going and had no trouble being returned as the winner. Donora raced to place, with Lucky Man third. Logan had the mount on Preferred and elected to follow the early pace established by Donora which proved quickest at the barrier and had no trouble leading in the running positions, but it was evident that Preferred could have assumed command at any time.

Turning for home, Logan was in front and drew away quickly into a long lead. Donora was an easy second, while Lucky Man finished under urging and proved an easy third. The race was for six furlongs and was negotiated in 1:19.

The summaries:

FIRST RACE—Purse $1,000; claiming; 3-year-olds and upward; five and one-half furlongs.
Roughneck, 103..... (N. Wall) 8-1 3-1 7-5
Erin-Go-Bragh, 113 (Townrow) .. 2-1 1-1
Brigand, 108 ......(A. Colvin) 2-5
Time—1:14 4-5. Rumba, Realty, Star Forward, My Pardner, Highland Chief, Sweet Yvette and Merit also ran.

SECOND RACE—Purse $1,000; claiming; 3-year-olds; six furlongs.
Preferred, 104 .....(L. Logan) 7-10 1-3 out
Donora, 105 ....(W. Kern) .. 1-1 out
Lucky Man, 109...(T. Burns) .. .. out
Time—1:19. Delmonico and Princess Margaret also ran.

THIRD RACE—Purse $1,000; claiming; 4-year-olds and upward; six furlongs.
Emphatic, 105... (M. Austin) 4-1 7-5 7-10
Brown Chief, 112 (Critchfield) .. 8-1 4-1
Piute, 104 ......(C. Edwards) 2-1
Time—1:19 1-5. Sen Fiddler, Complication, Belascoain, The Code, Mozart and Reddy Fox also ran.

FOURTH RACE—Purse $1,000; claiming; 3-year-olds and upward; five and one-half furlongs.
Chester, 113 ....(R. Mozer) 5-2 4-5 2-5
Fasciste, 113 ....(E. Fator) .. 3-1 7-5
Merry Windsor, 103 (L. Logan) 6-5
Time—1:14 3-5. Commissioner Dee, Flitphen, Last Charge, Water Pat, Pandy and Alight also ran.

FIFTH RACE—Purse $1,000; claiming; 3-year-olds and upward; five and one-half furlongs.
Owl, 113 ....(J. Paz) 6-1 5-2 6-5
Munning, 108 ....(L. Logan) .. 7-5 3-5
Affectionette, 93 ....(G. Riley) 3-5
Time—1:13 3-5. Coaster, Mac Day, Flamarno, Cuevas, Clemmie, Forefather and Intense also ran.

SIXTH RACE—Purse $1,000; claiming; 4-year-olds and upward; mile and fifty yards.
Brahman, 110...(F. Dougherty) 4-1 7-5 7-10
Wapcnoca, 110.....(A. Colvin) .. 7-5 7-10
George Stack, 105 (L. Logan) 2-5
Time—1:54 3-5. Ruban Rouge, Murzim, Laraoin, Sea Hawk, Powder, Catlettsburg, Sturdy Ella and Futuro also ran.

SEVENTH RACE—Purse $1,000; claiming; 4-year-olds and upward; mile and one-eighth.
Cut Bush, 110....(C. Edwards) 2-1 7-10 out
Common Gold, 110 (L. Logan) .. 1-2 out
Acme, 107 ....(E. Goodrich) .. .. out
Time—2:06. My Destination and Prig also ran.

Havana Entries.

By the Associated Press.

FIRST RACE—Purse $1,000; claiming; 3-year-olds and upward; five and one-half furlongs.

Fifia *98	Br.-Eyed Susan...100
Confab 113	Myside 113
Princesita 110	Checkmate *108
Stylish Mack 113	Michael B. 115
Reigh Celene 108	San Antonio *110
Mary Ursula 100	Seth's Jewel 103
Phi Delta *105	Wild Rake *110
Ohme 108	Sea Kale 113
J. J. Bambrick ..*108	Weathervane 110

SECOND RACE—Purse $1,000; claiming; 3-year-olds and upward; five and one-half furlongs.

Col. Fallon 115	Friendlike *110
Color Sergeant 115	Flaneur 110
Ole Man Sunshine.105	Meteor Jones 115
Betty Haskell 110	Hesper 110
Prerogative *108	Not Guilty *105
Woodmont 115	Timekeeper 113
Joan Shirley *105	Pitchfork *110
Dixie Beauty....... *103	Hindrance 105
Silverwave 110	Bistouridor 108

THIRD RACE—Purse $1,000; claiming; 3-year-olds; three-quarters of a mile.

Alight 112	Doc Connor 107
Green Tie 102	Quadroon *107
Commissioner Dee.107	Librarian *102
Admiral Seth 112	Short Sport 102
Twenty-Five Sixty.102	Clifton's Lass 107
Rattle *102	Merit *102
Captain Gilbert...107	The Top 112

FOURTH RACE—Purse $1,000; claiming; 4-year-olds and upward; three-quarters of a mile.

Bobbier 108	Maximus 111
Champ De Mars...115	Lucky Drift *105
Turf Idol 113	Drifter *103

FIFTH RACE—The Isle of Pines; purse $1,000; allowances; 3-year-olds and upward; five and one-half furlongs.

Shasta Orange....111	Propus 113
Homelike 111	Eloise 108
Title Oak 99	Stampdale 113
Orestes II 113	Andresito 113

SIXTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one and one-sixteenth miles.

Betsy Jayne 105	Elmer H. *108
Muhle King....... *105	Billy Doran *108
Non Stop 107	Ruban Rouge .... [illegible]
Parnell 113	Determan 110
Catlettsburg 110	Royal Spring 110
Wrackeen *113	

*Apprentice allowance claimed.

Weather clear; track muddy.

Pompano Entries.

By The Associated Press.

FIRST RACE—Purse $500; claiming; 3-year-olds and upward; five and a half furlongs.

Brockway *111	Miss Ella *91
My Girl *109	Dunworkin 96
Sister Ruby 109	Leo Mc 115
Marie Stevens 96	De Yeldarb 103
Sal Mahdi *106	

SECOND RACE—Purse $500; claiming; 3-year-olds; five and a half furlongs.

Choir Invisible ...*100	Serious 105
Chrysler *102	Jamie 111
Ruth C. 99	Branch *90
Deviner 107	Bicook 91
Nayarit 107	Manwell 107
Vera C. *108	

THIRD RACE—Purse $500; claiming; 3-year-olds and upward; six furlongs.

Sun Lad *108	Clearing 104
Oblige 99	Bright Flash 95
Col.'s Daughter ..102	Roi Confidence ..104
Mulligan's Son ...113	Amir 104
Handiworker 100	Nell *99

FOURTH RACE—The Fort Lauderdale Handicap; purse $700; 3-year-olds and upward; six furlongs.

bAngry Mood 96	aWacket 116
bSunday Clothes... 90	aTetra Grass 114
Nealon Kay 118	Fire Girl 93

aBurns-Seagram entry; bLutz-Palmer entry.

FIFTH RACE—Purse $600; claiming; 4-year-olds; one mile and a sixteenth.

Confidential *102	Friar Mint *98
Troy Miss 104	Nihil 107
Bright Tomorrow.103	

SIXTH RACE—Purse $500; claiming; 4-year-olds and upward; one mile and a sixteenth.

Sporting Life 111	Apopka *102
Bruns 113	Cash *104
Besom *107	Trojis *107
Galloping Dawn....107	Maxie 113
Lanoil 109	

*Apprentice allowance claimed.

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ALL STORES OPEN EVENINGS

Topics of Sermons Preached Yesterday in Pulpits of the Metropolitan District

DR. GATES INDUCTED AS ST. JOHN'S DEAN

Bishop Manning Conducts the Ceremony Before Delegations of Many Church Bodies.

NEW LEADER IN PULPIT

Sermon, Based on Prayer of Faith, Urges Cathedral Congregation to Hold Fast to Divinity of Jesus.

A large congregation witnessed the installation of the Very Rev. Dr. Milo Hudson Gates as Dean of the Protestant Episcopal Cathedral of St. John the Divine, by Bishop William T. Manning, at the Cathedral yesterday morning. After the ceremony Dr. Gates preached on the "clear, plain, easily understood declaration of the Christian faith."

Bishop Manning conducted the regular installation ceremony according to the Prayer Book, assisted by the clergy of the Cathedral. Among those in the congregation were delegations from various churches and orders of the city to whom special invitations had been sent. Representatives of many churches, banks, and fraternities on Washington Heights attended in honor of Dr. Gates who for twenty-six years had worked among them as rector of the Chapel of the Intercession, 155th Street and Broadway. Other organizations represented were the Amherst Club of New York, the Mount Neboh Synagogue, and the National League of Masonic Square Clubs.

Dean Gates is the successor of the Rev. Dr. Howard Chandler Robbins, who resigned in December, 1928. He was named by Bishop Manning last October and was unanimously elected in November.

"O Saviour of the world, who by Thy Cross and precious Blood has redeemed us, save us, and help us, we humbly beseech Thee, O Lord," was the prayer which Dr. Gates chose as text for his first sermon as Dean.

"It is a clear, plain, easily understood declaration of our Christain faith," he declared. "I know of no better way of beginning my ministry as a priest among you than by asking you to offer with me this prayer, and to meditate for a moment on the teachings of this prayer."

Dr. Gates said that a greater faith than the faith in Christ is the faith of Christ, the belief that "he had come into the world to be the Saviour of the world." He pointed out that this was the faith of the early Christians.

The dean decried the idea in the minds of many persons today, that it is immaterial whether one believes in the divinity of Jesus Christ or not. "This preacher," he declared, "is now attempting to make it clear that he is maintaining that it does make a difference whether you believe in the divinity of Jesus or not. It certainly made a difference in history.

"There is something that inspires one in the gospel of evolution, something that appeals to all that is dramatic, adventurous, living and courageous in the soul. This is the great story of the upward path of life in the world. But the millions upon millions of the incomprehensibly long light years are as nothing to me, when I come to that great day when God sent into this world a new force toward the upward of the way, a new magnet in evolution. There came a day when the evolution of man, should no longer depend on outside and parent forces, but should come from a power from within. There was revealed to us the perfect man, the ideal of what men should be—the man, Jesus Christ."

Dr. Gates went on to say that the heresy of all American life is casualness. He said that it plays a part in all activities, but is particularly disastrous when it enters the religious field. Religious life needs a system more than any other sort of life, he said, and men need to be inspired and reinspired by the practice of the services and sacraments of the Church.

"For this our cathedral is being built, to help us in this practice of the presence of God. All these shrines, standing as representative of every human activity, shall here be placed, because their place and purpose is to make those who come here feel themselves more nearly and more clearly in the presence," the dean concluded.

DR. SEAGLE URGES VISIONS.

St. Stephen's Rector Hopeful for the Future on 30th Anniversary.

The Rev. Dr. Nathan A. Seagle celebrated the completion of thirty years as rector of St. Stephen's Protestant Episcopal Church, Sixty-ninth Street near Broadway, yesterday morning, expressing in his sermon the same hope for the future and absence of reference to the past that colored his first sermon in the old church which is shortly to celebrate its 125th anniversary.

"I haven't reached the reminiscence stage as yet," he said, after denying newspaper reports that he was to devote his sermon to the crowded years which have seen noted artists and actors dropping into his little parish house for a few quiet moments of worship.

"The past is dead and buried," he went on. "We are starting a new year and a new decade. Dream dreams and have visions. Move, don't drift. To reach the port of heaven we must sometimes sail with the wind, sometimes against it. But sail."

Dr. Seagle read two telegrams of felicitation, one from Bishop William T. Manning and the other from Downing Clarke of the Belasco Theatre.

HOLY NAME EXPLAINED.

Rev. J. A. Noon, at Paulist Church, Says It Means Salvation.

A more profound understanding and appreciation of the Holy Name was urged by the Rev. James A. Noon, speaking yesterday on "The Feast of the Holy Name," at the Roman Catholic Church of St. Paul the Apostle, Columbus Avenue and Sixtieth Street.

"The Holy Name of Jesus in the Hebrew language signifies salvation, and salvation from the Catholic standpoint of faith means salvation from death of sin, freedom from slavery of bondage and powers of evil," he said. "Salvation depends upon the cooperation of the individual. The human will must be brought into play in making use of the assistance which comes to us through the merits of Jesus Christ, the Saviour of mankind.

"Therefore the appeal of the Holy Name is a message of divine love and mercy."

Restoration of a Badly Shaken Faith in God Viewed as the Greatest Need of Today

Restoration of a badly shaken confidence in the existence and power of God is the primary need of today, said the Rev. Gordon H. Baker, pastor of the Washington Heights Baptist Church, Convent Avenue and 145th Street, in his sermon yesterday morning. The sermon, Mr. Baker said, was an introduction to a series he intends to preach on "The Biblical Picture of God."

His topic yesterday was "God, an Absolute Necessity." He prefaced his sermon with the statement that he intended to adopt the favorite method of science inductive reasoning—in an effort to show that belief in God was made necessary by "ourselves and the world, as we know it."

"There are many things about ourselves that we do not know," he said. "We must be aware of our limitations which have caused us to have certain cravings. Always is there a desire to penetrate the veil. Science cannot help us do that. Our only solace is in the belief that there is someone greater than ourselves directing our destinies.

"Through purely scientific means we have become aware of the universe. We know beyond question the workings of the solar system, the intricate machinery of worlds spinning about other worlds and all operating under one definite law. Yet, in the face of that sublime system, we scoff at the real ability of its creator. God built the machinery of the universe; let us be confident in his ability to run it."

NEW SPIRIT URGED FOR NAVAL PARLEY

Rennie Smith, British Laborite, Tells Ethical Culture Society Old Ideas Would Spoil Work.

DR. DARLING DECRIES FEAR

In Sermon at Church of Heavenly Rest He Says It Is Peril to Conference.

The forthcoming naval disarmament conference in London and its prospects was the subject of sermons yesterday.

While Rennie Smith, a Labor member of the British Parliament, speaking before the Society for Ethical Culture at its meeting house at Central Park West and Sixty-fourth Street, declared that what the British Labor Government would be able to do in the way of naval disarmament would depend almost entirely on the degree of influence that the Kellogg pact would play in the negotiations, the Rev. Dr. Henry Darling, preaching in the Protestant Episcopal Church of the Heavenly Rest, Fifth Avenue and Ninetieth Street, warned that fear of failure, if allowed to persist, might well lead to the failure of the conference.

"What the British Labor Government can do in the way of naval disarmament will depend almost entirely on the degree to which the substance of the Kellogg pact makes good in the five-power conference discussions," Mr. Smith said.

"If the powers take up their positions with war for national purposes still on the map, if their figures are based on the assumption of the continuance of private war; if, in other words, they only pay lip service to Articles 1 and 2 of the Kellogg pact—no government can prevent the issue of relative failure.

"'We approach the old historical problems from a new angle and in a new atmosphere,' declared President Hoover and Prime Minister MacDonald in October last. 'On the assumption that war between us has been banished, that conflicts between our naval and military forces cannot take place, these problems have changed their meaning and character.'

Sees Transition Stage.

"Government policies and public opinion are in a transition stage between the old world of private war and the new world of peace guaranteed and contractually sustained by international authority. If the five naval powers conceive the function of their navies as that of a common police for the maintenance of a common peace, the way is clear for the abolition, not only of submarines but for those gigantic instruments of offense, the battleships. Significant reduction in every other class of vessel becomes possible and practicable.

"The five-power conference is stage 1, the general disarmament conference of Geneva is stage 2. One leads to the other. The success of the one is the best preparation for the success of the other. The more completely the implications of the Kellogg pact dominates the January proceedings the greater the likelihood of 1930 taking a place in history as general disarmament year."

"It needs no prophet to foretell that fear, if allowed to get the upper hand, will force a failure of the second Hague Conference on Reparations and on the five-power naval conference as well," Dr. Darling said.

"It is no exaggeration to say that fear is the greatest enemy of mankind, collectively and individually. Unless we can overcome fear, fear will overcome us, for it will prevent us from doing the things that we ought to. Fear petrifies the heart, poisons the mind and paralyzes the soul. Any one so possessed of fear, is able only to play the fly-specks on the sheet, and misses the real notes of life's music.

Fear Only a "Ghost."

"And the tragedy of it all is that this great enemy is nothing but a ghost, the child of our imagination. Jesus clearly taught this in His parable of the talents, for the man of the one talent had not only a small responsibility, but he had a small soul. And the reason he could do nothing was that, as the text said, 'He was afraid; afraid not only of his employer, but of everything in general, for he did not even trust his money to a bank.

"Fear is contagious, as has been illustrated recently in the Wall Street panic and the Paisley tragedy where there was no real cause for fear. But so also is courage contagious. The way to overcome fear is to have faith. As soon as we have faith, we acquire courage, the most fundamental of the virtues. This is what is needed in our collective, as well as in our individual living. It is needed in the two international conferences."

Dr. Steimle Sees Need for Creeds.

Man's need for creeds and definite beliefs was asserted by the Rev. Dr. Augustus Steimle, pastor of the Evangelical Lutheran Church of the Advent, in his sermon yesterday morning on "The Star of Bethlehem." "The wise men came to Bethlehem to seek His star, not any star," Dr. Steimle said. "We must carry on this creed. Our generation is certainly not one of star-gazing. Rather, I should call it a fossil-digging age, and our modern literature is smeared with the mud we have stirred up looking for our ancestors."

LIBERALS WARNED ON LOSS OF FAITH

Rabbi Newman of San Francisco Says Here Our Impious Age Needs Stronger Codes.

GOLDING LOOKS TO FUTURE

Holds Belief in Man's Greatness Must Be Enshrined—Goldstein Attacks Orthodox Concepts.

Religious liberals have kept faith with liberalism, but they have not kept the faith, for they have been more concerned with being liberal than with being religious, Rabbi Louis I. Newman of Temple Emanuel, San Francisco, said yesterday in a sermon before the Free Synagogue Congregation in Carnegie Hall.

"Our impious age needs a creed of belief and a code of morals," Rabbi Newman said. "We have been too greatly interested in what to reject in religion. It is important that we learn what to accept."

"The hour has come for us to codify the essentials of our beliefs and standards of conduct," Dr. Newman said. "We must emancipate ourselves from prejudice against formulas and slogans. We are an unstable generation because we are creedless and codeless. Hitherto the first item in our system of opinions is: I must have no creed; I must observe no code. It is entirely in keeping, however, with the spirit of modernity for us to organize our religious and ethical views so that they will form a firm foundation on which to rear the structure of personal life.

Years of Experimentation.

"For over forty years we have experimented with every form of disbelief. The epoch of experimentation must now give way to one of organization. We need not return to dogmatism, but we must accept a degree of formalism. Laissez-faire in matters religious has proved as inadequate and destructive as in the domain o feconomics and politics. Our children and young people must be taught not what to repudiate, but what to adopt as valid. When young people are instructed in agnosticism and atheism they lapse quickly into a cynical contempt for all basic patterns of belief and behavior."

Dr. Newman said that the new credo of moderns must include belief in a Personal God.

"We moderns can believe in chosen individuals and nations to whom special powers of intuition and vision are granted," he continued. "We moderns can believe in the triumph of good over evil. We can accept the captaincy of the moral law which guides all life to ultimate and perfect good. Man should not submit to evil, but regard it as real and endeavor with all his facilities to transform it into good."

Henry J. Golding's Address.

Speaking in the evening before the Society for Ethical Culture in its meeting house at Central Park West and Sixty-fourth Street, Henry J. Golding declared that "the future belongs to the religion which can most superbly enshrine its faith to man's greatness and can flood men's minds and hearts with an irrisistible conviction of it."

"The sublime truth has been borne in on us that the human spirit is the fountain whence all the religions have sprung," Mr. Golding said. "The moral and spiritual experience came first—the theologies were invented to account for them."

Asserting that the new faith must be founded on the idea of the interdependence of human beings and of peoples, Mr. Golding said that the religion of the future will be known as "the religion of spiritual progress" and will be founded on the conception of the pan-humanity of all culture and civilization.

With the assertion that "orthodox theology dies hard," the Rev. Dr. Israel Goldstein, preaching before the Congregation B'Nai Jeshurun, Eighty-eighth Street, west of Broadway, issued a warning to refrain from setting up any definite or detailed picture of a future existence because to do so would be merely to satisfy curiosity.

"Orthodox theology dies hard," Dr. Goldstein said. "The recent survey which revealed the fact that approximately 50 per cent of the Protestant clergy in America disbelieves in the orthodox conception of heaven and hell has been commented upon by many as an indication of the progress of liberal thought.

"The same fact, however, may also serve to indicate how slowly liberal thought is progressing, and with what difficulty childish and antequated concepts are being outgrown.

"The modern point of view with regard to the concvept which was formerly expressed in the orthodox doctrine of heaven and hell should, it seems to me, be constituted along the following lines:

"'To understand the concepts of heaven and hell in their historic development.

"'To recognize that the belief in a future life belongs to the sovereign realm of faith, which science is powerless either to prove or to disprove.

"'To refrain from setting up any defiinte or detailed picture of that future existence, for to do so would be immaterial and irrelevant from the ethical and moral standpoint, and would serve no other purpose except that of satisfying curiosity.

"'To conceive of reward and punishment not as inducements to right living, but as inevitable consequences of right living and wrong living respectively.

"'To concentrate one's concern and speculation not upon the hereafter but upon the here. Life on earth, and how kto improve it and endow it with immortal worth is problem enough to engage the whole attention of modern man.'"

PASTORS' PRESTIGE HELD TO BE WANING

Dr. Sockman Says Church Must Accept Moral Revolution if It Is to Survive.

DR. BOWIE ASKS TOLERANCE

But Asserts Doubts Must Be Honest to Be Respected — Dr. Merrill Holds World Wants Salvation.

The contemporary revolution in religion and morals and its probable effects upon the present and future generations were discussed in their various aspects in sermons yesterday.

The Rev. Dr. W. Russell Bowie, preaching in Grace Protestant Episcopal Church, Broadway and Tenth Street, declared that "honest doubt is worthy of all respect, but much which passes for doubt is nothing but disinclination to take life seriously," while the Rev. Dr. Ralph W. Sockman, in Madison Avenue Methodist Church, at Sixtieth Street, declared "if the church is to enjoy the same public regard as science it must demonstrate its fairmindedness" and "must not put creed before truth or principles before personality."

"There are any number of people today, and especially of young people, who are full of plausible reasons why they cannot be Christians," Dr. Bowie said. Consequently they are excused from responsibility. But a great deal of this skepticism of our time is not intellectual but moral. It does not come from minds struggling after light and not able to find it. It comes from minds which are lazy.

"Here is the heart of the whole question which needs to be asked of those who call themselves agnostics: Are you looking up and not down? Are you wanting the knowledge which is best instead of that which is worst, or only average? Are you searching for high guiding principles, and, when you find them, will you welcome them with joy? From these questions not one of us can escape, and with inexorable certainty we know their answers."

Sees Moral Revolution.

"Morals are today in a state of revolution," Dr. Sockman said. "It remains to be seen whether tomorrow will call it a reformation. To say that the issue will be determined by the ministers of religion is to make an assertion which would be immediately questioned. The prestige of the preacher as moralist has waned. This in itself is one mark of the moral revolution.

"The public has the impression that the church leaders are not as openminded in their discussion of moral codes as are the leaders of science in their treatment of scientific formulae. The man on the street thinks that whereas the scientist first looks for facts and then draws his conclusions, the ecclesiastic starts with his creed and merely looks around for data to buttres his preconceptions and prejudices.

"If the Church is to enjoy the same public regard as science it must demonstrate its fairmindedness. It must not put creed before truth or principles before personality. Almost as much harm has been done by prejudiced men acting on principle as has been done by unprincipled persons. The Church must convince men, since it can no longer command them. The day is past when in our democratic society the preacher can expect to be received as a guidepost in morals simply because he has the institution of the Church behind him. It is apostolic success and not apostolic sucession which will win the hearing and respect of thinking and suffering humanity.

"The Church must be agressive, but it must not make the mistake of substituting militancy for intelligence. Pulpit thunder does not satisfactorily take the place of pulpit light."

Says World Wants Salvation.

To the mind of the Rev. Dr. William P. Merrill, pastor of the Brick Presbyterian Church, Fifth Avenue and Thirty-seventh Street, the world today is "uneasily and increasingly conscious of its need of salvation" and "even the leaders of revolt are beginning to see and to say that we must find some power to set us right and keep us right or we are lost beyond hope," he continued.

"More and more are thoughtful men and women of every variety of view turning to religion, and to Jesus, as the best hope," said Dr. Merrill in his sermon. "Men who will not call themselves Christians, yes, men who assert that they have no faith in God, are stumbling back toward Galilee, holding out groping hands in the dark toward the light that shines from Nazareth. I am persuaded that there is a real and widespread readiness to respond to a courageous presentation of simple faith in the person and way of Jesus. If only the Christian Church can break through its traditional forms, stiff with age, forget its pride in the past and meet the need of the present with a vital faith in the simplicity that is in Christ, there will come such a response as will overwhelm us."

There is more revolt to the square inch among our modern cynical groups than there is reason and common sense, said the Rev. John Walter Houck, the pastor, preaching in the Pilgrim Congregational Church, Grand Concourse and 175th Street, the Bronx.

"This revolt indicates a need rather than a bored condition," he said. "When men fight too much for a cause they experience exhaustion and I believe that spiritual exhaustion has caused a famine in vital religion. The undue intolerance and lack of balanced conduct on the part of the theophobia group make us believe that the warfare against divine things is utterly unjustifiable.

"Mankind cannot shake itself free from divine things. Religion is something that springs out of the real heart of humanity. We are built in such a way that we innately crave for the divine, and those who shun it, scoff at it or ignore it develop into purposeless, superficial beings."

FOSDICK ASSERTS 'FUTILISM' IS RIFE

Disillusionment and Lack of Zest for Life Are Great Curse Today, He Says.

CALLS RELIGION ANTIDOTE

Blaming Individualism Craze, He Declares That Happiness Is a Spiritual Matter.

One of the finest fruits of religion is that it helps to sustain enthusiasm for life, the Rev. Dr. Harry Emerson Fosdick said yesterday, preaching before the Riverside Congregation in Temple Beth-El, Fifth Avenue and Seventy-sixth Street.

Disillusionment is the great curse of today, Dr. Fosdick said, and religion is the only real antidote for the sense of futility that is growing continually, especially among young people.

The power to keep up enthusiasm for life is of far greater import than wealth, learning or health, because these gifts do not matter unless there is a zest for life, Dr. Fosdick said.

"If we are to envy any one," he declared, "let it be those who maintain their zest, their relish, their gusto about life. This need of maintaining an enthusiasm for life is not simply a matter of old age. It is a matter of our whole generation, and, in particular, of wide areas of our youth. Here is one of them walking into the minister's confessional conference to get help. His trouble is not moral breakdown; it is disillusionment. He cannot see what life is all about. He, a youth, is oppressed with an appalling sense of futility. He has no enthusisam about life, no zest for it. At 20 he is fed up with it, sick of it, wearied about it. 'In heaven's name!' he cries, 'what are we alive for, and what is the use?' Need I say that such futilism is rampant today?

"One reason for this current futilism is the growth of our rampant individualism. Happiness is not so easy to get at as these individualists think. They try to break the ties that bind them to their fellows. They say that every man is to lead his own life, and do what he as an individual pleases. They even say that sex relationships entail no social obligations, but are a matter of individual whim, anywhere, any time, with any one. They pull themselves apart from the social fabric of our mutual obligations and go off, as it were, alone, into their world of freely expressed individual whims to be happy. They forget, however, that happiness is not a matter of individual sensation simply. Pile up sensation, get one thrill after another, put your nervous systems at the disposal of all the experiences that you can find, and when you are through you will have had what you were looking for—nervous excitement, but not happiness. That is something else. That is a spiritual matter."

Denies Magic in Incarnation.

The assertion of God's presence through Jesus Christ needed no magic, for it was a logical development in the entrance of God into human nature, Dr. S. Delancey Townsend said yesterday morning in his sermon at the Protestant Episcopal Church of All Angels at Eighty-first Street and West End Avenue. "The incarnation of God manifested in Jesus Christ in Judea was logical," he said. "Unless Jesus Christ was a perfect man, our attempt to follow Him is an attempt to do the impossible."

WELCOME TREXLER TO NEW PASTORATE

Friends and Fellow Ministers Greet Him at St. James' Lutheran Church.

CAVALRY UNIT HONORS HIM

Delegation of Military Officers Present — Dinner for Him Follows the Services.

With the felicitations of the two churches of sister communions across the way, the Rev. Charles Daniel Trexler began his pastorate yesterday morning at St. James's Lutheran Church, Madison Avenue and Seventy-third Street.

A week ago yesterday Mr. Trexler preached his farewell sermon as pastor of the Lutheran Church of the Good Shepherd, Fourth Avenue and Seventy-fourth Street, Brooklyn, which he founded twenty-four years ago.

A huge basket of chrysanthemums and roses was a part of the floral decorations and this was a gift of welcome from the Rev. Dr. George A. Buttrick, the pastor, and the session of the Madison Avenue Presbyterian Church, on the opposite corner. After the service Dr. and Mrs. Buttrick called on Mr. and Mrs. Trexler, extending a welcome. A letter was received by "Pastor" Trexler from the Rev. Dr. Frank Warfield Crowder, the rector of St. James's Protestant Episcopal Church, Madison Avenue and Seventy-first Street, extending a welcome in the name of that parish.

In the congregation were a delegation of officers of the 101st Cavalry, of which "Pastor" Trexler is the chaplain, and also the staff of the Lutheran Church House, 39 East Thirty-fifth Street. There were present also personal friends of many years.

After the services Dr. Edmund Devol, a lifelong friend, gave a dinner at his home, 1,170 Fifth Avenue, in honor of "Pastor" Trexler, the guests being relatives and a few very close friends.

"Standing in this pulpit, which has been made nationally famous through the long and learned leadership of the late Rev. Dr. Junius B. Remensnyder and preceded by the brief but brilliant pastorate of the Rev. Dr. William F. Sunday I naturally feel considerable trepidation," Dr. Trexler said in his sermon. "As a congregation and as individuals we are in the same position at the threshold of a new year wondering what is beyond the closed doors. 'I can do all things through Christ which strengtheneth me.' Here is a clarion call to a high endeavor and the assurance of ultimate victory.

"The whole secret of the situation is faith. If God wills it, we will succeed."

Yesterday afternoon Mr. Trexler made a call on I. Searles Runyon, secretary of the Church Council, who is ill at his home, 601 West 156th Street. It was he who was responsible for Mr. Trexler being called to St. James's.

THE LIGHT MISER
—Are You One?

THE LIGHT MISER skimps to save a few pennies a month on his electric bill He doesn't mean to be a miser. He means only to be thrifty.

BUT—

He doesn't have *enough* lamps
He doesn't use *strong enough* lamps
He *turns off* all lamps every time he leaves a room
He is *penny wise* and *light foolish* because current for a 50 watt lamp costs only one cent for two and one-half hours, at the highest rate in our schedules.

ELECTRIC LIGHT is so cheap that abundant use of it is true economy because—

Modern scientific lighting helps preserve health. It prevents eye strain leading to serious ills, especially among children. It is a vital element in a cheerful, efficient, beautiful home.

Modern scientific lighting prevents accidents. Falls or collisions with objects constitute 40% of the accidents in homes. They are usually attributable to insufficient light. Defective vision and poor lighting produce 15% of industrial accidents.

Modern scientific lighting sells goods. The well lighted show window arrests the attention of more passers-by.

Our lighting engineers will make a survey of your office, factory, store, home and help you bring your lighting up to modern standards. Use them. Their services will cost you nothing.

THE NEW YORK EDISON SYSTEM

M. S. Sloan
President

The New York Edison Company — Brooklyn Edison Company Inc.
The United Electric Light and Power Company — New York and Queens Electric Light and Power Company
The Yonkers Electric Light and Power Company

RESIDENT OFFICES REPORT ON TRADE

Heavy Buying of the Past Week Surprised Manufacturers of Apparel Lines.

OTHER ORDERS ALSO LARGE

Buyer Influx Now Expected—Sales Issue Emphasized—Ensembles Outstanding for Spring.

The past week brought with it a volume of orders by mail and wire from retailers that occasioned surprise in wholesale channels here. So early a start had not been anticipated, and reports agree that the business placed was ahead of the corresponding week a year ago. In addition to many confirmations on previous orders, additional buying for sales purposes developed in heavy volume. The influx of buyers this week is expected to be large. Interest in Spring lines is expanding, with major attention accorded ensembles in ready-to-wear. Dress orders reflect a pronounced interest in flat crêpe and chiffon styles. The demand for coats at this time is concentrated on black garments for immediate delivery, although some inquiry is noted for sports types for early selling. The filling of sales needs stimulated heavier purchasing of men's furnishings, particularly shirts and hosiery.

The major style and merchandising trends, as reported by leading resident offices here, were as follows:

McGREEVEY, WERRING & HOWELL, INC.—"Orders for Winter coats continue to come in, the call centring chiefly on black garments trimmed with black fur in all price ranges. Some excellent values are obtainable at this time. Inquiries are also noted for new Spring coats, particularly sports models for quick delivery. It would now appear that untrimmed coats and ensembles will be most popular, except in the higher price ranges. Covert fabrics, as well as new lightweight wool crêpes and kashas, are favored. Sports types of all descriptions are expected to be active in the better dress lines. In knitted fabrics bouclés are meeting with approval. The tunic-effect knitted garment of three-quarter length, with either fitted waistline or hipline with narrow belt, is outstanding. Lace for dinner, afternoon and evening wear is exploited in all the better lines. In the lower-end garments there has been a marked demand for new chiffon, georgette and flat crêpe dresses."

Dress Silhouette Unchanged.

JAY-FLANAGAN, MESIROW COMPANY, INC.—"The past week was a surprisingly active one, regardless of the general lull during the holidays. In dresses, the requests were mostly for flat crêpe and chiffon styles. In all the new lines we note that the silhouette remains the same as featured previously. Smart new touches, such as silk embroidery and beaded designs, are observed, with elaboration of the sleeve of the frock not uncommon. Suits and coat-dresses promise to be very active this Spring in most severely tailored as well as 'dress-up' versions. Wool garments of crêpes, 'silvertones' and lightweight tweeds are prominent. They feature molded hip-yokes, flare skirts and both box and fitted coats. The silk ensemble is shown with hand-made lace blouses."

MERCHANDISE REPORTING CO., INC.—"The dress business has been unusually active for this time of year. There are practically no requests for sale dresses. Every one apparently is interested in smart new styles. Chiffons at all prices, for both formal and informal wear, are in demand. New crêpe dresses with even hemlines in both light and practical shades are popular. Evening dresses for immediate shipment continue to be called for. While there have been some requests for raccoon and muskrat fur coats, business in this line has not been very active. Fur scarfs, however, have sold well, particularly the red fox types. Manufacturers are featuring special groups of fur coats for sale purposes, and still have stock on hand for immediate delivery. Silk party dresses for children in sizes from 7 to 14 years were in demand during the week. These were wanted to retail at $5.98 to $9.98. A few orders were placed for children's Spring coats to retail in the same price ranges."

CONSOLIDATED CLOTHIERS, INC.—"Many retailers who held up the confirmation of orders placed in the market last month, pending the outcome of the year's business, asked that the goods be shipped last week. This development indicates that business has been satisfactory and that merchants are going ahead as usual. Men's and boys' furnishings of every description were in large request for immediate sales events, which are engaging the attention of retailers at present. [illegible]"

Ensembles Promise Well.

JOHN W. BIGGINS, INC.—"A very promising season is anticipated for ensembles. Being sponsored by all of the leading producers, interest [illegible] is steadily increasing. Emphasis is placed particularly on models having three-quarter or finger-tip length coats. The fabrics stressed are lightweight tweeds and coverts. [illegible]"

AFFILIATED CLOTHIERS, INC.—"Many buyers were in the market last week and placed a volume of business surprisingly large. [illegible]"

BEN F. LEWIS—"Spring coat lines [illegible]"

and the [illegible]

tracting colors being featured to a great extent. There is every reason to believe that coats will outsell ensembles during the coming season. In millinery, body hats of straw are stressed. Panamalaque bodies, gros-grain trimmed, are especially attractive. Pastel-colored stitched crêpes are also being shown. Felt hats with straw inserts are selling well, and demands coming in for sample assortments also specify this combination in poke styles. Long-back and eyebrow effects are still called for. Color preferences include dahlia, tan and black."

JACK HARTBLAY, INC.—"Orders for men's and boys' clothing for January sales were numerous last week. Merchandise was ordered in liberal quantities in most instances. Items in principal demand were men's overcoats in the medium and better grades at special prices. A few orders were placed for suits both in young men's and conservative models. Worsteds were the only fabrics called for. In boys' clothing a demand was noted for blue chinchilla coats for sales purposes. There was some active ordering also of boys' trousers in long, golf and English 'short' styles. The materials specified in these orders were corduroys, tweeds and cheviots."

RUBBER PRICES EASE IN ENGLISH MARKET

Close Is Steady at Lower Levels—Quotations for Tin and Lead in London.

Wireless to THE NEW YORK TIMES.

LONDON, Jan. 5.—In the rubber market here on Friday plantation grades eased under lower American advices, heavy Eastern shipments during September and selling pressure. Prices declined about ¼d a pound, but the market closed steady at the lower range. Smoked sheet spot and January sold at 7¾d to 7⅝d to 7¾d a pound and sellers, February at 7 11-16d to 7 11-16d to 7 11-16d and sellers, March at 8d to 7⅞d to 7 11-16d and sellers, April-June at 8 3-16d to 8 3-16d to 8 3-16d and sellers, July-September at 8½d to 8 5-16d to 8 5-16d and sellers, October-December at 8¾d to 8⅝d to 8 11-16d and value, crêpe spot at 7 11-16d to 7⅝d to 7 11-16d and value. In the shipment market smoked sheet January-February sold at 7¾d to 7 11-16d, c.i.f., New York. Para grades were quiet, hard fine spot being quoted at 8¼d and sellers. Malayan shipments during December are given as 48,513 tons.

It is estimated that London stocks will show an increase of about 2,300 tons tomorrow.

In the tin market Eastern advices gave 300 tons sold at £182 10s, c. i. f., a fall of 30s. The market here was weak, cash closing 95s and three months 96s 3d lower. Sales were 600 tons. Cash sold at £176 to £175 7s 6d, January at £177 5s, February at £177 10s, March at £180 5s to £178 10s, April at £179 15s, three months at £180 to £180 10s to £178 10s and finally to £178 17s 6d. The settlement price was £175 10s. At the second session February sold at £177 10s, March at £179 5s to £177 15s, three months at £179 10s to £178. English common tin was quoted at £177.

Lead was quietly steady. Sales were 300 tons. January sold at £21 8s 9d and March-April at £21 10s. The settlement price was £21 7s 6d. In the late trade January sold at £21 10s. English lead remained steady at £23. Shipments of lead from Australia to the United Kingdom and the Continent in December totaled 20,096 tons, against 8,311 tons in November.

WEEK'S COTTON MARKET.

	Jan. High.	Jan. Low.	Mar. High.	Mar. Low.	May High.	May Low.
Dec. 30	17.13	17.08	17.42	17.37	17.64	17.60
Dec. 31	17.12	17.06	17.39	17.32	17.62	17.55
Jan. 1	Holiday.					
Jan. 2	17.29	17.09	17.46	17.34	17.70	17.56
Jan. 3	17.23	17.10	17.37	17.25	17.60	17.47
Jan. 4	17.07	16.95	17.21	17.10	17.43	17.34
Range	17.29	16.95	17.46	17.10	17.70	17.34

	July High.	July Low.	Oct. High.	Oct. Low.	Dec. High.	Dec. Low.
Dec. 30	17.81	17.76	17.85	17.80	...	...
Dec. 31	17.79	17.72	17.84	17.77	...	...
Jan. 1	Holiday.					
Jan. 2	17.88	17.76	17.94	17.81	18.00	17.98
Jan. 3	17.80	17.64	17.83	17.70	17.92	17.81
Jan. 4	17.60	17.52	17.65	17.58	17.75	17.72
Range	17.88	17.52	17.94	17.50	18.00	17.72

SPOT COTTON.

	Liverpool.	New Orleans.	New York.
Dec. 30	9.50d	17.01c	17.30c
Dec. 31	9.42d	17.01c	17.25c
Jan. 1	Holiday.		
Jan. 2	9.46d	17.07c	17.45c
Jan. 3	9.53d	16.90c	17.30c
Jan. 4	9.46d	16.79c	17.10c
Week's range—			
High	9.53d	17.07c	17.45c
Low	9.42d	16.79c	17.10c
Range for 1929—			
High	11.12d	20.42c	21.65c
	Mar. 8	Mar. 8	Mar. 8
Low	9.22d	16.57c	17.00c
	Nov.12	Nov.12	Nov.12

Weather in Cotton and Grain States

Special to The New York Times.

WASHINGTON, Jan. 5.—Forecast:

NORTH CAROLINA—Fair and warmer Monday; Tuesday increasing cloudiness and warmer.

SOUTH CAROLINA AND GEORGIA—Fair and warmer Monday; Tuesday increasing cloudiness and warmer.

FLORIDA—Generally fair, warmer in north and central portions Monday; Tuesday generally fair, warmer in extreme north.

LOUISIANA—Partly cloudy, somewhat warmer in south, becoming unsettled by night Monday; Tuesday probably rain, [illegible]

MISSISSIPPI—[illegible]

ALABAMA AND EXTREME NORTHWEST FLORIDA—[illegible]

ARKANSAS—[illegible]

OKLAHOMA—[illegible]

EASTERN TEXAS—[illegible]

WEST TEXAS—[illegible]

TENNESSEE—[illegible]

KENTUCKY AND OHIO—[illegible]

ILLINOIS AND LOWER MICHIGAN—[illegible]

UPPER MICHIGAN—[illegible]

WISCONSIN—[illegible]

MISSOURI—[illegible]

IOWA—[illegible]

MINNESOTA—[illegible]

NORTH DAKOTA—[illegible]

SOUTH DAKOTA—[illegible]

NEBRASKA—[illegible]

KANSAS—[illegible]

HOGS PROFITABLE TO FARMERS IN 1929

Marketings at Chicago Brought $15,000,000 More to Growers Than in Previous Year.

Special to The New York Times.

CHICAGO, Jan. 5.—Hogs were the good money makers for corn belt farmers. Marketings at Chicago in 1929 brought hog raisers $15,000,000 more than in 1928, practically offsetting reductions in returns on cattle and sheep. Cattle prices were 25 to 50 cents higher than a week ago, and veal calves were off $2. The average on beef steers for the week of $12.90 increased 15 cents over the previous week and was 25 cents below last year's while the five-year average was $11.15. Supplies were slightly larger than recent weeks and materially under a year ago. The cattle situation in all is regarded as in a better shape than for some time.

Shippers were active buyers of hogs, taking 32,000 for the week and in the past two weeks they have taken 65,000. The run was increased but was below last year's average, although expectations are for an increase this week. Prices were unchanged to 10 cents higher than a week ago, with an average of $9.50, a drop of 15 cents for the week, owing to an early break, and compared with $8.85 last year, while the five-year average was $10.20.

It was a bad week for the sheep men and despite smaller arrivals than recently, and materially under those of last year, prices declined 40 to 60 cents on flat lambs, 25 cents on yearlings, while aged sheep advanced 25 to 50 cents. Average on the latter reached $5, a gain of 25 cents, but a loss of $2.15 under last year. Lambs averaged $12.75, a decline of 75 cents for the week. A year ago the average was $15.40. Despite the unfavorable prices for some time past, it was said that lamb feeders have made money.

Dressed lambs were ½ cent higher for the week, being 20 to 28 cents in the wholesale market. Fresh beef steer prices were strong at 16 to 25 cents, and pork loins were also firmer at 16 to 23 cents.

Receipts for the week with comparisons follow:

	Cattle.	Hogs.	Sheep.
Past week	34,500	157,000	46,600
Previous week	33,386	117,337	54,021
Last year	48,203	236,045	61,409
Estimate this week	40,000	195,000	77,000
Year ago	51,611	250,014	79,062

PROVISIONS IN CHICAGO.

Special to The New York Times.

CHICAGO, Jan. 5.—Lard prices dropped last week to a new low level for all deliveries this season and closed at net losses of 15 to 17½ cents. Liquidation was heavy, yet there is a fair domestic and export demand for both lard and meats. Lard stocks at Western packing points on Dec. 31 were 39,389,000 pounds, an increase of 1,447,000 pounds in the month, while in the same time last year they increased 6,610,000 pounds, with supplies at 47,973,000 pounds. January closed at $9.95, March at $10.17½ and May at $10.40.

Meat stocks in the West are 231,791,000 pounds, an increase of 44,789,000 pounds. A year ago they were 244,000,000 pounds.

Larger receipts of hogs are expected, yet prices are holding fairly well. Bellies closed at the low point with losses of 15 cents. January bellies finished at $11.45 and May at $12.05.

Morris Gugenheim Sells Concern.

Morris Gugenheim, who founded the firm of M. Gugenheim, Inc., thirty-two years ago, has sold that business to three of his associates—Edgar Roedelheimer, Milton E. Brown and Ira Barzilay, it was announced yesterday. Business will continue under the same name at the same address, 392 Fifth Avenue, and Mr. Gugenheim will continue with it as supervisor of foreign buying. The company handles costume jewelry.

WEEK'S PRODUCE MARKET.

CHICAGO PRICES.

WHEAT—	Dec. High.	Dec. Low.	Jan. High.	Jan. Low.	March High.	March Low.
Dec. 30	1.27¼	1.26¼	..	..	1.32⅞	1.31⅛
Dec. 31	1.28	1.26¾	..	..	1.33⅜	1.32⅛
Jan. 1	Holiday					
Jan. 2	..	..	1.27½	1.25⅝	1.33⅞	1.30½
Jan. 3	..	..	1.25½	1.24	1.30⅞	1.29
Jan. 4	..	..	1.24	1.23½	1.29½	1.28½
Range	1.28	1.26¼	1.27½	1.23½	1.33⅞	1.28½
Range, 1929	1.58	1.05	..	..	1.63	1.12⅞
	July 29	May 31			July 29	Jan. 3

	May High.	May Low.	July High.	July Low.
Dec. 30	1.36½	1.35¼	1.36½	1.35⅜
Dec. 31	1.37½	1.36	1.37½	1.36
Jan. 1	Holiday.			
Jan. 2	1.38	1.34⅜	1.37½	1.34⅜
Jan. 3	1.34¾	1.32⅞	1.34⅞	1.32⅞
Jan. 4	1.33½	1.32	1.33½	1.32¼
Range	1.38	1.32	1.37½	1.32¼
Range, 1929	1.62	.93¼	1.46¼	.96
	Aug. 2	May 31	July 18	May 31

CORN.	Dec. High.	Dec. Low.	March High.	March Low.
Dec. 30	.89¼	.86⅜	.93⅜	.92⅜
Dec. 31	.86⅜	.85½	.92⅞	.92½
Jan. 1	Holiday.			
Jan. 2	...	...	.93¼	.92
Jan. 3	...	...	.92	.91⅛
Jan. 4	...	...	.91¼	.90⅜
Range	.89¼	.85½	.93⅜	.90⅜
Range, 1929	1.04¼	.77¼	1.07⅜	.87½
	July 31	May 31	July 31	Jan. 2

	May High.	May Low.	July High.	July Low.
Dec. 30	.95⅞	.95¼	.97⅜	.97¼
Dec. 31	.95⅞	.95⅜	.97⅞	.97¼
Jan. 1	Holiday.			
Jan. 2	.96½	.95¾	.98⅜	.97⅛
Jan. 3	.95½	.94⅝	.97⅛	.96⅜
Jan. 4	.94¾	.94⅜	.96⅜	.96⅛
Range	.96½	.94⅜	.98⅜	.96⅛
Range, 1929	1.09⅜	.78	1.05¼	.79½
	Sept. 3	May 31	Jan. 26	May 31

OATS.	Dec. High.	Dec. Low.	March High.	March Low.
Dec. 30	.46⅜	.44½	.48½	.47⅜
Dec. 31	.45	.43⅜	.48⅜	.47¾
Jan. 1	Holiday.			
Jan. 2	...	...	.48½	.47⅞
Jan. 3	...	...	.47⅞	.47⅛
Jan. 4	...	...	.47⅜	.47⅜
Range	.46⅜	.43⅜	.48½	.47⅜
Range, 1929	.57⅜	.42¼	.60¼	.44⅜
	Aug. 1	May 31	July 29	Mar. 30

	May High.	May Low.	July High.	July Low.
Dec. 30	.49⅝	.49	.48½	.48⅛
Dec. 31	.49⅜	.49¼	.48⅝	.48⅜
Jan. 1	Holiday			
Jan. 2	.50	.49¼	.48⅜	.48¼
Jan. 3	.49¼	.48⅞	.48⅜	.47⅞
Jan. 4	.49	.48⅜	.48	.47½
Range	.50	.48⅜	.48½	.47½
Range, 1929	.60⅜	.38¼	.51⅜	.39¼
	Sept.12	May31	Jan.25	May31

RYE.	Dec. High.	Dec. Low.	March High.	March Low.
Dec. 30	1.07	1.04¼	1.06⅜	1.05⅜
Dec. 31	1.06½	1.02⅞	1.06¼	1.04⅜
Jan. 1	Holiday			
Jan. 2	...	...	1.06¼	1.03⅞
Jan. 3	...	...	1.04⅜	1.03¼
Jan. 4	...	...	1.04	1.03¼
Range	1.07	1.02⅞	1.06⅜	1.03¼
Range 1929	1.23⅜	.80⅞	1.23¼	.94
	Jy.18	My31	Ag.16	Nv.13

	May High.	May Low.	July High.	July Low.
Dec. 30	1.05	1.04¼	...	...
Dec. 31	1.05¼	1.03¼	...	...
Jan. 1	Holiday			
Jan. 2	1.05	1.02½	1.04	1.01⅛
Jan. 3	1.03⅛	1.01⅜	1.01¼	1.00⅜
Jan. 4	1.02⅛	1.01⅞	1.01⅜	1.00⅛
Range	1.05¼	1.01⅜	1.04	1.00⅛
Range 1929	1.25¼	.72¼	1.14¼	.74⅜
	Ag.17	My.31	Jy.18	My.31

Provisions.

LARD.	Dec. High.	Dec. Low.	Jan. High.	Jan. Low.
Dec. 30	9.87	9.80	10.10	10.02
Dec. 31	9.75	9.75	10.05	9.95
Jan. 1	Holiday			
Jan. 2	...	...	10.07	10.02
Jan. 3	...	...	10.07	10.00
Jan. 4	...	...	10.00	9.95
Range	9.87	9.75	10.10	9.95
Range, 1929	12.92	9.75	12.67	9.95
	July 19	Dec.31	Aug.24	Dec.31

	March High.	March Low.	May High.	May Low.
Dec. 30	10.30	10.25	10.55	10.47
Dec. 31	10.27	10.15	10.50	10.40
Jan. 1	Holiday			
Jan. 2	10.30	10.25	10.52	10.45
Jan. 3	10.25	10.22	10.52	10.45
Jan. 4	10.20	10.17	10.45	10.40
Range	10.30	10.15	10.55	10.40
Range, 1929	12.40	10.15	12.75	10.40
	Mar.13	Dec.31	Mar.12	Dec.31

WHEAT AREA NEEDS SNOW.

Plant Condition Reported Good Despite Freezes and Thaws.

Special to The New York Times.

CHICAGO, Jan. 5.—A considerable part of the Winter wheat area is said to be without adequate snow covering, owing to recent mild weather. There has been considerable thawing and freezing, and apprehension exists as to damage, but so far plant condition is generally good. In Kansas condition is good to excellent, although the crop has been frozen down somewhat, particularly in the western part of the State. To all appearances, however, the crop has a vigorous root.

Belated gathering of corn continues where conditions permit, but there is not a great deal of corn left in the fields. In the northwest farmers are marketing more freely.

COCOA PRICES FALL OFF.

Depressed by Steadily Increasing Warehouse Stocks.

Cocoa prices on the Cocoa Exchange of New York declined 14 to 22 points last week under the pressure of steadily increasing warehouse stocks. These stocks increased 9,000 bags during the period and now stand at 378,793, against 272,177 bags a year ago. Short covering gave an improved tone to prices toward the end of the week.

During 1929 3,327,430 bags of raw cocoa beans were brought into this country, according to estimates at the Exchange.

COMMODITY AVERAGE WENT SLIGHTLY LOWER

Opened New Year With Fractional Decline—British and Italian Averages Fall.

Special to The New York Times.

NEW HAVEN, Jan. 3.—Professor Irving Fisher's index number of commodity prices, based on 100 as the average of 1926, is 93.0, which compares with 93.1 the week before, 92.8 two weeks before, 92.6 three weeks before and 92.7 four weeks before. The average of July 2, 99.2, was the highest of 1929; the average of Nov. 22, 92.2, was the lowest.

The average for the full month of December was 92.8, comparing with 92.7 for November, 94.4 for October and 97.0 for December, 1928.

Crump's index number of British commodity prices, as cabled for the past week, and also based on 100 as the average for 1926, is 98.5, which compares with 88.0 a week ago, 88.3 two weeks ago, 88.6 three weeks ago and 88.7 four weeks ago. The average of April 5, 94.4, was the highest of 1929; that of Dec. 27, 88.0, was the lowest.

For the full month of December the average was 88.3, which compares with 89.3 for November, 90.6 for October and 93.0 for December, 1928.

The index number of average Italian prices, compiled and cabled by the Chamber of Commerce at Milan, and based on 100 as the average of 1926, is 69.0.

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LACkawanna 1000.

ALBANY—W. H. Whitney & Co.; E. H. Ryan, ready-to-wear, furs; 27 W. 33d (Fellows Buying Corp.).

ALTOONA—Stewart's; S. Weichselbaum, ladies' coats, dresses; 112 W. 38th (J. Hartblay, Inc.).

AMSTERDAM, N. Y.—Gray's; M. Gray, ready-to-wear; 112 W. 38th (J. Hartblay, Inc.).

ATLANTA—M. Kutz Co.; Miss N. J. Pritchett, Mrs. B. S. Vaughen, Mrs. H. Askew, Mrs. C. J. Burnett, trimmed hats, ribbons, silks, velvet hats, flowers, feathers; Collingwood.

ATLANTIC CITY—M. E. Blatt Co.; E. Hirsch, millinery; 39 W. 37th.

ATLANTA—M. Kutz Co.; G. Bialock, silks, ribbons, braids, flowers; McAlpin.

ATLANTA—Emporium World Millinery Co.; R. A. Kirtley, millinery; 39 W. 37th.

BALTIMORE—National Wholesale Millinery Co.; B. Meyer, ladies' hats; 15 W. 38th (Room 601).

BIRMINGHAM—M. K. Shekerian, Oriental rugs; Broztell.

BOSTON—Wm. Filene's Sons Co.; basement—Miss Dartt, jobs girls' coats, dresses; Mrs. Geary, jobs children's, infants' wear; Mrs. Boyd, jobs rayon underwear; 1,440 Bway.

BOSTON—Wm. Filene's Sons Co.; upstairs—Mr. Larkin, furs; Miss Shea, girls' coats, dresses; basement—Mr. Silverman, women's, misses' better coats; Mr. Kaleske, jobs cheaper coats; Mr. Salzman, women's dresses; Miss Noyes, misses' dresses; Mr. Kiley, jobs cheaper dresses; Miss McGrail, stouts' coats, dresses; Miss McAuliffe, jobs sport wear; Mr. Goldberg, men's furnishings; 1,440 Bway.

BOSTON—Jordan Marsh Co. Upstairs—J. Black, auto tires; H. Owens, silverware, jewelry, clocks; F. V. Storey, sporting goods. Basement—Miss J. Curran, furs; Miss C. F. Fitzgerald, blouses, sweaters, skirts; Miss L. McCarthy, women's, misses' dresses; Miss M. A. Turner, ribbons, laces, flowers; 1,440 B'way (Hahn Dept. Stores, Inc.).

BOSTON—William Filene's Sons Co.; J. Murray, house dresses; Miss Bernstein, gloves; Miss Williams, basement jobs full fashioned hosiery; Mr. O'Brien, leather goods; E. Flaherty, juniors' coats, dresses, ensembles, basement; 1,440 Bway.

BOSTON—R. H. White Co.; Miss M. Gourley, women's coats; Miss M. Fitzgerald, misses' coats; Miss L. Mulligan, misses' dresses; 1,440 Bway (Assoc. Mdsg. Corp.).

BOSTON—Houghton & Dutton Co.; C. B. McGrath, close-outs, coats; 108 W. 39th (C. E. May Co.).

BOSTON—R. H. White Co.; Mrs. N. Miller, women's, misses' inexpensive coats; 1,440 Bway (Assoc. Mdsg. Corp.).

BOSTON—C. F. Hovey Co.; Miss D. Shine, handkerchiefs; I. Jacobson, rayon underwear, hosiery, basement; 1,440 Bway (Hahn Dept. Stores).

BUFFALO—Miller's, Inc.; Mrs. R. Ferguson, better dresses; Mrs. A. Hendricks, sports wear, underwear; T. E. Callahan, better dresses, coats, basement; 225 W. 34th.

BUFFALO—J. N. Adam & Co.; J. B. Smith, handbags; 17 E. 39th (Assoc. D. G. Corp.), 3d floor.

BUFFALO—William Hengerer Co.; Miss F. Bamberg, coats, suits; F. R. Davies, luggage; 17 E. 39th (Assoc. D. G. Corp.), 3d floor.

BUTLER, Pa.—A. M. Reiter & Bro.; Mrs. E. Kennedy, ready-to-wear; F. Allen, sale specials, men's, boys' furnishings, boys' clothing; 1,440 Bway (Hahn Dept. Stores).

CHARLESTON, W. Va.—McGibbon-Deming Co.; F. A. Deming, ready-to-wear, furs, infants' wear, house dresses; Pennsylvania.

CHARLESTON, S. C.—James F. Condon & Sons; J. Condon, Mrs. L. Rowe, ready-to-wear; Hotel New Yorker.

CHARLOTTE, N. C.—Bradshaw Millinery Co.; F. W. Bradshaw, millinery; Pennsylvania.

CARROLLTON, Ga.—Dixie D. G. Co.; S. Levy, ladies', children's ready-to-wear; 545 8th Av. (S. C. Golden).

CHICAGO—Boston Store; Miss D. Cohen, upstairs and basement, jewelry, leather goods; Mrs. F. Eisendrath, misses', women's coats, blouses, skirts, upstairs; Miss A. Taylor, upstairs, girls' coats, dresses, skirts; Mrs. Freedman, upstairs and basement, furs, umbrellas, trimmings; Mrs. B. Tuch, basement, misses', women's, girls' ready-to-wear; Miss Fitzpatrick, basement, infants' wear, knit goods; Miss A. Ball, upstairs and basement, handkerchiefs, ladies' neckwear; Miss H. O'Connor, upstairs, corsets; Miss H. Nicol, upstairs, fancy goods; Mr. Gately, upstairs, dresses; W. Whitely, upstairs, toilet articles; W. Coffey, upstairs and basement, millinery; L. Hinterlong, upstairs, men's furnishings, hosiery, neckwear; W. E. McEdwards, upstairs and basement, silks, velvets; Mr. Landsman, basement, hosiery, shirts; Mr. Fink, basement, men's, boy's clothing; Mr. Cardiff, upstairs, draperies, curtains; G. L. Isreal, upstairs, sporting goods, radios; 44 E. 23d.

CHICAGO—Samuel Phillipson & Co.; M. Segal, S. Epstein, men's, boys' clothing, overshirts, work shirts, sweaters; L. G. Cohen, men's, ladies' handkerchiefs, novelties, children's headwear, notions; B. A. Stark, towels, linens, children's dresses, infants' wear, curtains, piece goods; Pennsylvania.

CHICAGO—L. Klein, Inc.; E. Mayer, men's, boys' clothing; Mr. Smikler, assisting; J. Lev, children's coats, dresses; 27 W. 33d (Fellows Buying Corp.).

CHICAGO—Marshall Field & Co.; Mrs. K. Swales, dresses, all sizes; L. B. Moses, gift mdse.; 200 Madison Av.

CHICAGO—Wieboldt & Co.; Mrs. A. Wilmes, fancy goods, notions; 128 W. 31st (American Retailers, Inc.).

CHICAGO—Yablun Bros.; A. Yablun, boys', girls', infants' wear, boys' juvenile suits, infants' novelties, fancy knit goods; Governor Clinton.

CHICAGO—Bon Ton Silk Co.; J. A. Grossberg, L. Brody, lining silks and dress goods, silks; McAlpin.

CHICAGO—Gold Maid Hosiery, Inc.; S. A. Goldberg, women's hosiery; Pennsylvania.

CHICAGO—Janet Frock Co.; Miss J. Taylor, ready-to-wear; Pennsylvania.

CHICAGO—A. Weiss, hosiery; Pennsylvania.

CINCINNATI—McAlpin & Co.; W. F. Rehbaum, upholstery goods, curtains, shades, 23 E. 26th (W. T. Knott Co.).

LOS ANGELES—May & Co.; A. E. Brodek, men's hats; 1,115 Broadway.

CINCINNATI—Emporium World Millinery Co.; A. P. Kerth, millinery; 39 W. 37th.

CINCINNATI—Friedman's; I. Friedman, ready-to-wear; 455 7th Av. (B. G. Kahn).

DETROIT—Ernest Kern Co.; Miss Gillman, sport dresses; 240 Madison Av.

DETROIT—Field's; L. Gamsu, jobs cheaper fur coats; 463 7th Av. (S. M. Goldberg).

FORT SMITH, Ark.—Berry D. G. Co.; C. D. Southard, men's furnishing goods, women's ready-to-wear; 49 Leonard (F. J. Sklenka).

FORT WAYNE—Wolf & Dessauer; Miss A. Danehy, leather goods, jewelry; Miss N. Gallagher, cheap junior dresses; 128 W. 31st (Kirby, Block & Fischer).

GRAND RAPIDS—Herpolsheimer Co.; Mrs. R. Scully, coats, furs; Miss E. Hill, dresses; 1,440 Bway (Hahn Dept. Stores).

GREENVILLE, Pa.—Rowley Co.; L. B. Rowley, camelpack coats; 225 W. 34th (E. Stengel & Co.).

HOT SPRINGS, Ark.—Karl Mendel, ready-to-wear; 991 6th Av. (Arthur Mincer).

INDIANAPOLIS—H. P. Wasson & Co.; F. R. Wolf, vice president; R. Cooper, mdse. mgr., ready-to-wear; 112 W. 38th (Benj. Storch & Co.), 14th floor.

INDIANAPOLIS—Pettis D. G. Co.; Miss F. Scheck, gloves; 240 Madison Av.

IRWIN, Pa.—Bronk's; C. V. Bronk, jobs coats; 225 W. 34th (E. Stengel & Co.).

JOHNSTOWN, Pa.—Penn Traffic Co.; Miss A. Cozadd, dresses; Miss M. Flemming, coats, juniors' wear; Miss A. Sutton, underwear, corsets, infants' wear; Miss G. McCullough, girls' wear; Miss S. Ferner, art goods, gifts; N. Schindlinger, leather goods, stationery; H. D. Corbin, advertising and sales mgr.; 333 7th Av. (J. M. Biggins).

KANSAS CITY—New York Garment Co.; E. Westrope, dresses, coats; 33 W. 34th (J. Sweetman), Room 604.

KANSAS CITY—Lyons, Dawson Garment Co.; G. Jacobson, coats; 33 W. 34th (J. Sweetman), Room 604.

KANSAS CITY—Dawson, Sailors & Worthington; L. Worthington, coats, dresses; 33 W. 34th (J. Sweetman), Room 604.

KITTANNING, Pa.—H. & H. Store; A. Hershon, close-outs coats; 225 W. 34th (E. Stengel & Co.).

KNOXVILLE—Deaver D. G. Co.; C. L. Watson, ready-to-wear; 53 Worth (United Buying Service).

LANCASTER—Emporium World Millinery Co.; E. M. Rolfe, millinery; 39 W. 37th.

LOS ANGELES—May Co.; B. J. Lyons, boys' clothing, furnishings; 1,115 Bway.

LOUISVILLE—Herman Strauss & Co.; J. T. Smith, men's furnishings, ladies', men's hosiery, gloves, umbrellas; Miss R. McCloskey, children's, infants' wear; 1,071 6th Av. (Mdse. Reporting Co.).

LOUISVILLE—Stewart D. G. Co.; Miss M. McKibben, handkerchiefs, neckwear, ribbons; Miss L. B. Covert, dresses; 17 E. 39th (Assoc. D. G. Corp.), 3d floor.

LOUISVILLE—Ades Sons Co.; G. S. Ades, jobs men's, women's furnishings, knit goods, overalls, work coats, wash dresses; Pennsylvania.

LOUISVILLE—Bon Ton; C. Stadtler, jobs cheaper fur coats; 463 7th Av. (S. M. Goldberg).

LOUISVILLE—H. P. Selman Co.; H. Kaplan, jobs fur-trimmed coats; 463 7th Av. (S. M. Goldberg).

MEMPHIS—B. Lowenstein & Bros.; F. F. Morton, coats, dresses; 132 W. 31st (City Stores Co.).

MEMPHIS—J. Goldsmith & Sons; Miss J. Gilmore, ready-to-wear, furs; Pennsylvania.

MIAMI, Fla.—Cromer-Cassel's, Inc.; W. Unifelder, jewelry, bags, gloves, neckwear; Miss N. Lang, underwear, corsets, children's ready-to-wear; Mrs. G. Whiteside, better coats, dresses; J. M. Frankel, coats, dresses, basement; 119 W. 40th (F. Lillenthal & Co.).

MIAMI—East Coast Wholesale Corp.; B. Pred, sport coats, Southern wear; 445 7th Av. (Kaufman, First & Rosenkrantz).

MINNEAPOLIS—Dayton Co.; upstairs: A. Phillips, div. mdse. mgr.; Miss P. Winthers, millinery; G. Debus, jewelry, silverware, leather goods; Miss L. Hebert, gloves; basement: R. Marsh, div. mdse. mgr.; L. C. Organ, small wares; 1,440 Bway (Assoc. Mdsg. Corp.).

NASHVILLE—Lebeck Bros.; F. Hughes, silks, woolens, piece goods; 1,071 6th Av. (Mdse. Reporting Co.).

NEW ORLEANS—Maison Blanche Co., Ltd.; E. Mansberg, hosiery, handkerchiefs; L. J. Rubenstein, notions, trimmings; 132 W. 31st (City Stores Co.).

NEW ORLEANS—Marks-Isaacs Co.; A. J. Kaufman, women's, misses', children's dresses, corsets; 128 W. 31st (Weill & Hartmann).

NEW ORLEANS—Williams Richardson Co., Ltd.; J. Scheuerman, notions, underwear; 53 Worth (United Buying Service).

OKLAHOMA CITY—Baker, Hanna & Blake; T. S. Hanna Jr., ready-to-wear; R. S. Reed, hosiery, men's furnishings, work clothing; 377 Bway (W. B. Woodward).

OKLAHOMA CITY—Rubin's; J. Rubin, men's clothing, furnishings; Pennsylvania Hotel.

OLEAN, N. Y.—Darling Shops; M. H. Gluck, ready-to-wear; 455 7th Av. (B. G. Kahn.)

OMAHA—M. Spiesberger & Sons; J. Spiesberger, millinery; Claridge.

OMAHA—Emporium World Millinery Co.; C. B. Willard, millinery; 39 W. 37th.

PADEN CITY, W. Va.—The Economy Store; Mr. Schaeffer, jobs coats; 225 W. 34th (E. Stengel & Co.).

PHILADELPHIA—Lit Bros.; Miss S. Ludwig, jobs rayon, silk underwear, Philippine and hand-made gowns; Miss M. Schwartz, specials house dresses, aprons; 132 W. 31st.

PHILADELPHIA—N. Snellenberg Co.; Miss T. Casey, jobs fur-trimmed coats; 463 7th Av. (S. M. Goldberg).

PITTSBURGH—Joseph Horne Co.; Miss A. A. Bennett, negligees, muslin, silk underwear; Miss A. McCormick, infants' wear; Miss D. M. Tedrowe, leather goods, silverware, jewelry; 1,440 Bway.

PITTSBURGH—Boggs & Buhl; W. H. Merickel, men's, boys' hats, caps; Miss A. G. Heverly, millinery; 1,140 Bway.

PITTSBURGH—Palace Credit Clothing Co.; D. J. Bonwit, new Spring dresses, January sale; 421 7th Av. (B. & M. Levine).

PITTSBURGH—Janet Frock Co.; Miss L. Barnett, ready-to-wear; Pennsylvania.

READING—Pomeroy's, Inc.; Miss M. Edwards, art embroideries, fancy, gift goods, laces; Miss Vogt, representing; 240 Madison Av.

RHODE ISLAND—B. Morkowitz, Alper Co.; boys' clothing, boys' furnishing and headware; Hotel Commodore.

RICHMOND, Va.—Thalheimer Bros.; Miss S. Green, women's, misses' Spring suits, ensembles; 180 Madison Av. (Cavendish Trading Corp.)

RICHMOND, Va.—Emporium World Millinery Co.; M. R. Mandell, millinery; 39 W. 37th.

ROANOKE—Hancock, Clay Co.; W. R. Hancock, mdse. mgr.; 119 W. 40th (F. Lillienthal & Co.).

ROCHESTER—Duffy-Powers Co.; upstairs; H. L. Wertz, mdse. mgr., upholstery goods, curtains; basement, J. Nyman, women's, children's wear; millinery; C. J. Maurer, women's furnishings; 119 W. 40th (F. Lillienthal & Co.).

ROCHESTER—McCurdy & Co., Inc.; J. S. Hunt, women's coats; 455 7th Av. (Mdse. & Research Bureau).

SAN FRANCISCO—Raphael Weill & Co.; F. X. Smith, men's furnishing goods; 455 7th Av.

SAN FRANCISCO—Raphael Weill & Co.; E. Kennedy, furs; 455 7th Av.

SAN FRANCISCO—The Emporium; G. L. Burt, hosiery, gloves, umbrellas, basement; 1,440 Bway (Assoc. Mdsg. Corp.).

SCRANTON—Emporium World Millinery Co.; C. W. Smith, millinery; 39 W. 37th.

SEATTLE—The Black Mfg. Co.; J. T. Johnson, hosiery, underwear; 53 Worth (United Buying Service).

SIOUX CITY, Iowa—Emporium World Millinery Co.; N. J. Edlin, millinery; 39 W. 37th.

ST. LOUIS—Famous-Barr Co.; J. Jonas, men's, boys' hats, luggage; Miss I. Metz, basement, millinery; 1,115 Broadway.

ST. LOUIS—Hirsch Bros.; B. J. Hirsch, men's, ladies' hosiery; Pennsylvania.

ST. LOUIS—Famous Barr Co.; Miss R. Solomon, infants' wear, basement; 1,115 Bway.

ST. LOUIS—Adelaide Dress Co.; D. Goldstein, jobber, dresses; 421 7th Av. (Elias Simon Co.).

ST. LOUIS—Furstenwerth-Uhl Co.; O. F. Uhl, silverware, jewelry, clocks, watches, diamonds, novelties; Pennsylvania.

ST. PAUL—Schuneman's & Mannheimer's; anniversary sale specials, S. D. Sampson, mdse. mgr.; Miss M. Docherty, corsets, accessories, infants' wear; Miss A. Byron, neckwear, shawls, scarfs, handkerchiefs, flowers; W. C. Cannon, leather goods, notions; Miss K. Friedman, art needlework; R. Breske, draperies, upholstery goods; 455 7th Av. (Mdse. & Research Bureau.)

ST. PAUL—Max Lewis Co.; M. Lewis, Spring coats, ensembles; 515 8th Av. (S. C. Golden).

SYRACUSE—Syracuse D. G. Co.; J. W. Gersbacher, notions, handkerchiefs, laces, toys; Herald Square.

TAMPA—Maas Bros.; Miss L. C. Worthy, gloves, jewelry, handbags, neckwear, handkerchiefs, gifts; 1,440 Bway (Hahn Dept. Stores).

TEXAS—I. H. Weil & Co.; women's and misses' ready-to-wear (F. Lillienthal & Co., 119 W. 40th St.).

TOLEDO—Lion D. G. Co.; W. J. Shartzer, rugs; 23 E. 26th (W. T. Knott Co.).

TULSA, Okla.—Vandever D. G. Co.; V. Vandever, furs; 333 7th Av. (J. M. Biggins).

UTICA—Doyle-Knower Co., Inc.; E. W. Doyle, jewelry, novelties, leather goods; Mrs. G. Erwin, hosiery, underwear, sportswear; McAlpin.

VANDERGRIFT, Pa.—Fashion Store; D. Sheffler, closeouts coats; 225 W. 34th (E. Stengel Co.).

WASHINGTON—Woodward & Lothrop. Upstairs store—W. F. Leimberg, men's furnishings; C. L. Bast, boys' wear; Miss G. A. Lewis, books; 370 7th Av.

WASHINGTON—Sworzyn's; R. Sworzyn, ready-to-wear; 101 W. 31st (Beldner-Landres).

WASHINGTON—The Hecht Co.; Mrs. M. R. Friedman, infants', girls' wear; 128 W. 31st (Kirby, Block & Fischer).

WHEELING—Geo. E. Stifel Co.; Miss A. Dunning, ladies', misses' coats; Miss L. Franzell, children's, juniors', infants' wear; 112 W. 38th (National Dept. Stores).

WHEELING—Stone & Thomas; Miss M. Noonan, millinery; 240 Madison Av.

WILMINGTON, N. C.—G. W. Dannenbaum's Store; G. Dannenbaum, Spring coats, ensembles; 421 7th Av. (M. Lierheimer).

YORK—Emporium World Millinery Co.; E. Truscheil, millinery; 39 W. 37th.

YOUNGSTOWN—G. M. McKelvey Co.; O. D. Sheets, mdse. mgr., ready-to-wear; Miss C. Landie, stouts' coats, dresses; Miss M. McMahon, women's, children's knit underwear; T. McDonald, toilet goods, silverware; 333 7th Av. (J. M. Biggins).

COMMODITY PRICES.

Saturday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

	Jan. 4, 1930.	Dec. 28, 1929.	Jan. 5, 1929.
FOODSTUFFS—			
Wheat, No. 2 red	$1.44½	$1.47	$1.50⅞
Corn (new), No. 2 yel.	1.04½	1.05¼	1.06¼
Rye, No. 2 white	1.10¾	1.13½	1.12¼
Oats, No. 2 white	.57	.59	.59
Flour, std. Spring pat.	6.90	7.00	6.00
Coffee, No. 7 Rio	.09¼@.09½	.09½	.18¼
Sugar, granulated	.0510@.0515	.0515	.0515
Butter, cr 92 score	.37@.37½	.40¼	.49
Eggs, fr. gath. 1st	.46@.46½	.47	.37
Lard, Mid W.	10.50@10.60	10.50	11.85
Pork, mess	26.50	27.50	30.00
Beef, family	27.00@29.00	29.00	31.00
METALS—			
Iron, 2X Phila.	22.26	22.26	20.25
Steel billets, Pitts.	35.00	35.00	33.00
Lead	6.25	6.25	6.65
Copper	18.00	18.00	16.75
Zinc, E. St. L. dely.	5.45	5.45	6.35
Tin	38.75	39.75	49.12½
TEXTILES—			
Cotton, mid upland	17.10	17.30	20.00
Printcloths (64-60)	.07	.07	.07¾
Silk, crack doub. ext.	4.70	4.62½	5.05
MISCELLANEOUS—			
Rubber, spot	15.50	15.70	18.10
Hides, heavy nat. strs.	.16	.16	.22
Gasoline	.14	.14	.18
Crude oil, Mid-Con., 33 to 33.9 grav.	1.30	1.30	1.21

Range of Prices, 1929.

	Highest		Lowest	
Wheat	$1.68	Feb. 14	$1.21	May 31
Corn	1.24⅜	Aug. 1	.96⅜	May 31
Rye	1.27⅜	Feb. 20	.83⅞	May 31
Oats	.64	Jan. 25	.54	May 31
Coffee	.18½	Feb. 18	.09¼	Dec. 16
Sugar	.0550	July 25	.0475	Mar. 5
Butter	.51	Mar. 1	.39	Dec. 13
Flour	8.50	July 25	5.45	May 31
Eggs	.59	Dec. 23	.24½	Mar. 13
Lard	13.05	July 22	10.30	Dec. 30
Pork	33.00	Mar. 18	26.50	Dec. 30
Beef	32.50	Apr. 15	27.00	May 27
Steel billets	36.00	Apr. 30	33.00	Jan. 2
Iron	22.26	Feb. 28	20.25	Jan. 2
Lead	7.75	Mar. 22	6.25	Nov. 7
Copper	24.00	Mar. 22	16.25	Jan. 2
Zinc	6.80	Feb. 5	5.45	Dec. 26
Tin	50.25	Feb. 5	38.37½	Dec. 5
Cotton	21.65	Mar. 8	17.00	Nov. 12
Printcloths	.07¾	Sep. 3	.06¾	Dec. 18
Silk	5.35	Apr. 20	4.50	May 22
Rubber	26.60	Feb. 26	15.40	Dec. 23
Hides	.22	Jan. 2	.14	Mar. 6
Gasoline	.18	Jan. 2	.14	Aug. 30
Crude oil	1.30	July 9	1.14	Jan. 25

Highest and lowest prices for the principal commodities in the war and post-war periods, Jan. 1, 1914, to date:

	Highest		Lowest	
Wheat	$3.05½	May 15,'17	$0.80¼	June 30,'14
Corn	2.45	July 31,'17	.61⅜	May 14,'21
Oats	1.50	May 12,'20	.43½	Apr. 13,'14
Flour	17.40	May 1,'18	4.15	June 25,'14
Coffee	.25½	June 23,'19	.05	Mar. 12,'21
Sugar	.23½	June 12,'19	.03¼	Apr. 2,'14
Lard	36.50	June 15,'19	7.50	July 12,'15
Pork	60.00	June 29,'19	15.50	Sep. 1,'15
Beef	42.00	Apr. 16,'19	14.40	July 9,'15
Iron	55.00	July 16,'17	13.37½	Mar. 26,'15
Steel	100.00	June 12,'17	19.00	June 24,'14
Copper	34.50	Dec. 17,'16	14.75	Mar. 11,'24
Tin	112.00	May 7,'19	20.25	Aug. ...,'24
Cotton	.43½	July 22,'19	.07	Dec. 14,'14
Printcloth	.16¾	Apr. 18,'20	.02¾	Jan. 3,'15

Buyers' Wants.

Rate: 90 cents an agate line.

Children's, Juniors', Infants' Wear.

COATS Wanted—Placing order for infants' and girls' Spring coats. 555 8th Av., 14th floor.

Coats.

COATS Wanted—Jobber looking at medium and better grade Spring dress and sport coats, ensembles; snappy models. 256 WESST 38TH, 11TH FLOOR.

COATS Wanted—We are placing stock order on missy and ladies' Spring coats in sport and dressy styles. 462 7th Av., 4th floor. Chickering 2126.

COATS, Fall, Wanted—Broadcloth with cony or mandel trimming; also cheap sport coats at the price. Ben Geltner, 370 7th Av.

COATS Wanted—Popular and better grade Spring coats, discarded samples and jobs for cash. Call Bryant 5610.

COATS Wanted—Snappy popular price dress coats. JOHN EDELMAN & SONS, 501 7TH AV.

COATS Wanted—Placing orders sport and dressy coats. Fishman & Silverman, 270 West 38th.

COATS Wanted—Looking at Spring coats and suits. Call all week, mornings only. Henry Leavy, 213 West 35th.

COATS Wanted—Looking at Spring samples, trimmed and plain. 242 West 38th St., 9th floor.

COATS Wanted—Looking at Spring samples; large sizes and stouts. Kaplan Brothers, 224 West 35th St.

COATS Wanted—Spring coats and ensembles, better grade. 555 8th Av., 14th floor.

COATS Wanted—Placing orders, better grade. 135 West 36th St., 14th floor.

COATS Wanted—Placing orders better sport coats. 251 West 39th, 4th floor.

COATS Wanted—Spring, dressy chicken styles, misses'. 4th floor, 263 West 38th.

COATS Wanted—Snappy women's Spring coats. 222 West 37th, 8th floor.

SPRING Coats Wanted—Dress and sports. New York Cloak, 275 West 39th.

PLACING Stock Orders, Popular Price Spring Coats Wanted. Adelson, 244 West 39th.

Dresses.

DRESSES Wanted—Open for large quantity new $6.75 Spring crepe and print dresses, all sizes. Call all week, mornings only. Golomp, 462 7th Av.

DRESSES Wanted—Fair cash prices for any quantity; $6.75-$22.50. Longacre 1266.

DRESSES Wanted—Jobs, all kinds; spot cash. Pennsylvania 9688.

DRESSES Wanted—5,000 for cash. Call Chickering 3512.

Suits.

ENSEMBLE Suits and Sport Coats Wanted—Medium-priced and better kind. Frank & Frank, 270 West 38th.

Fur Trimmings.

GALTPAN Wanted—All colors. Rozing & Lekfowitz, 247 West 37th.

CONEYS Wanted—Black regulation shawl sets. Hirschhorn & Fortgang, 535 8th Av.

DOG Sets Wanted—Close-outs; cash. 545 8th Av., 14th floor front.

DOGS and Wolves Wanted at a price. G. L. G. Garment, 265 West 37th.

DOGS Wanted—Black and red, quantities. J. Goldstein, 224 West 35th.

FOX Paws Wanted—Good quality, cash. J. Goldstein, 224 West 35th.

FURS Wanted—Quantity South American kit fox, wolf, badger, lynx, black fox, black cat lynx, fitch, caracul for cash. Klavans, 265 West 37th St.

FURS Wanted—Caracul, foxes, wolves, skunks and fitch sets. COHEN-BROWNE, 265 West 37th.

FURS Wanted—Looking at Spring furs. 146 West 36th, 6th floor.

NEW Spring Furs Wanted. Kaminsky, Merochnik & Glickman, 265 West 37th.

KIT Fox, caracul, furriers' dogs wanted. Davidson-Vorck, 251 West 39th.

KIT FOX SETS WANTED—QUANTITY. SAMUEL LEVINE, 257 WEST 39TH.

KIT Foxes Wanted—Other better furs. Louis Magidoff, 265 West 37th.

NORTHWESTERN Wolves Wanted—Quantities, low priced. Hiller Bros., 262 West 38th.

SKUNKS, Dogs, Caraculs Wanted—Quantity; cash. Colonial, 307 West 38th.

SQUIRRELS Wanted—Meyerson E8 shade. Louis Cohen, 1,375 Broadway.

SUNSHINE Wolf Bolster Collars Wanted—Quantities. Jack & Jules Freedman, 1,385 Broadway.

WOLVES, Kit Foxes Wanted—Cash. Aranow, Miller & Bernstein, 498 7th Av.

WOLF Strips Wanted—Also Spring furs. JULIUS NELSON, 247 WEST 38TH.

WOLF Strips Fur Collars Wanted. Sidney Cohen, 134 West 37th.

Rayons.

PAINTED Pleated Scarfs Wanted. Call with samples. Jos. Stein, 463 7th Av.

Silks.

CANTONS and Flat Crepes Wanted—Jobs and close-outs. Moe D. Leipzig & Bro., 526 7th Av.

CANTONS, Georgettes Wanted—Close-outs; cash. Nonpareil, 203 West 38th.

CHIFFONS Wanted—Printed and plain; flat crepes; to close out at a price for $6.75 dresses. Parody Dress, 147 West 35th, 7th floor.

CREPE Satins Wanted—All colors; also 100,000 yards printed crepes, flat crepes, cantons, rayons, crepe failles, chiffon and transparent velvets, plain and printed close-out lots of all kinds of silks; spot cash. Bassers Textile, 34 East 29th. Lexington 8145.

CREPE DE CHINE Wanted—3x3, greige or weighed. Klein. Lackawanna 4077.

FLAT Crepes Wanted—Good quality only, large quantities will be considered; bring sample piece. Posner, 501 7th Av.

FLAT Crepes Wanted—Large quantity for $3.75 dresses; better quality. Bring sample pieces. Epstein Garment, 224 West 35th.

FLAT Crepes—Close-outs, wanted for $3.75 dresses. Irving Kotzen, 247 West 35th.

FLAT Crepes Wanted—Large quantities at price. Ganz Brothers, 245 West 35th.

Buyers' Wants—Offerings to Buyers

The New York Times will pay a reward of $100 should any one cause the arrest and conviction of a person or firm obtaining money under false pretenses through fraudulent advertising published in The New York Times.

Telephone LACkawanna 1000. Rate 90 cents an agate line.

Buyers' Wants

Silks.

FLAT and Printed Crepes Wanted—Large quantities. Lustberg-Lipschitz, 501 7th Av.

HEAVY Cantons and Georgettes Wanted—At price. Berman-Smith, 213 West 35th.

PRINTED Crepes, Flat Crepes Wanted—Cheap. 501 7th Av., 13th floor.

PRINTS Wanted—Quantities, exceptional values at a price. Pollyanna, 463 7th Av.

SILKS Wanted—Open for quantities flat crepes at price. Mr. Paul, between 9-10:30. Welco, 147 West 35th.

SILK Prints Wanted—Larry Dress Co., 253 West 35th St.

SILKS Wanted—Close out, print, crepe satin, rayon twill. Aratingi Bros., 30 East 33d.

ALL Silk Prints and Flat Crepes Wanted—For $3.75 dresses. Ritzy Dress Co., 142 West 36th.

Woolens.

AMERICAN Wanted—09893, all shades. Henry Leavy, 213 West 35th. Lackawanna 3186.

BASKETWEAVES—Tweeds, flannels, crepes, plaids wanted. Meirovitz, 307 West 38th. Bryant 0612.

BROADCLOTHS Wanted—Fall, better quality, in black and green. Lackawanna 3363.

COATINGS Wanted—White basketweave and fancies; off price. 241 WEST 36TH, 5TH FLOOR.

CLOTH Wanted—Blumenthal's Lameera imported velvets, Botanys, Constanza blacks; cash. Orchard 5302.

CLOTH Wanted—Juilliards 3115, all shades. Karpas, Wisconsin 8707.

KASHAS WANTED — IN ALL COLORS. LONGACRE 4902.

KNITTED Tweeds Wanted—Large quantity; all prices. Chic Made Sportswear Company, 270 West 38th St.

SPRING Fancies Wanted—Close-outs; up to $1.75. Rosenfeld Bros., 250 West 39th.

TWEEDS Wanted—Better quality in high shades. Joseph Engel Cohen Company, 1,359 Broadway.

TWEEDS Wanted—Large quantity at a price. Imperial Sportswear, 474 7th Av.

TWEED Suitings Wanted—All shades, quantity. Karpas, 1,385 Broadway.

WOOLENS Wanted—Juilliard, style 455 range, 439 range, all colors. Rosing Lefkowitz, 247 West 37th.

General Merchandise.

DRY Goods, Piece Goods, Trimmings Wanted—Entire stores and stocks bought for cash. Paul Finkelstein's Sons, 429 Broome St., New York City. Telephone Canal 3866.

WOMEN'S Shoes Wanted—Snappy line, to retail $4.98 and $5.98. Lewis Dry Goods Company, Inc., Washington, N. C.

CASH paid for close-outs, men's shoes, gloves, underwear, sweaters, hose, &c. A. B. C. Corp., 17 West 3d St. Spring 3802.

Offerings to Buyers.

Coats.

COATS—Dog trimmed women's coats! Light furred dress coats! Also well-tailored chinchilla coats! For January Sales. Bernstein-Goldsmith, 250 West 39th.

COATS—Close-outs, 200 Winter; great sacrifice; fur trimmed. Centennial Cloak Co., 571 8th Av. Bryant 5137.

COATS—Attractive closing-out quality better-grade Winter coats; priced for January sales. 244 West 39th, 7th floor.

COATS—Closing out blacks, browns, $10.75; also Spring. Broder, 257 West 39th.

COATS—Fall close-outs. 245 7th Av. Room 1004. Chelsea 3133.

COATS—Sacrificing last 110, medium and better. Berger Garment, 240 West 38th.

COATS—Sacrificing broadcloth, pile fabrics, desirable styles. Eisen, 149 West 36th.

COATS—Closing out 300, sizes 16 to 50. BARTWINK, 535 8th Av.

COATS—High-grade, Fall! To close out. Kirschman Bros., 1,333 Broadway.

COATS—Job of last year's Spring coats; close out, cheap. 1,385 B'way, 14th floor.

COATS—Sacrificing 1,200 Spring coats, cheap. Excel Coat, 142 West 36th.

FALL COATS JOB AT CLOSE-OUT PRICES. BROADCLOTH AND CHINCHILLAS. OHRINGER & CO., 1,385 BROADWAY.

SPORT Coats—Better grades, close out, for January sales; big reduction. Yorkshire, 260 West 29th.

Dresses.

DRESSES—1,000 better grade dresses, gowns. Winter coats, fur coats, negligees; public sale to highest bidder today, 2 P. M. 515 7th Av., one flight.

DRESSES—Sparkel satins, 8-14, $1.25; 36-40, $1.50; 42-48, $1.75; flat crepe, 16-48, $2.50; ensembles, $3.25 net. Olchin, 141 West 36th.

DRESSES, 2,500; sacrificing; moving to larger quarters; wonderful opportunity for big users. Luby Dresses, 247 West 37th.

DRESSES—300 new styles; sacrifice cash. Rothman Dress, 147 West 35th.

DRESSES—Odd lots, greatly reduced prices. King & Applebaum, 462 7th Av.

DRESSES—$10.75-$6.75, close out stock, $2.75 up. Steckel, 141 West 36th.

Offerings to Buyers.

Dresses.

DRESSES—Sacrificing 300 better women's Cantons, jobbers; cash. NONPAREIL, 203 West 38th.

DRESSES—Need cash; newest misses', women's; real values. Schachna, 469 7th Av.

Fur Coats.

FURS COATS FOR JANUARY SALES. CLOSING OUT 300 BABY SEALS FOR $25. FORMERLY $85. COHEN BROS., 330 7TH AV.

Fur Trimmings.

AMERICAN Broadtail, Lapin, Galyacks, Capes, all shapes. Gruman Bros., Pennsylvania 3974.

BADGER shawls and sets; good quality; also kit caraculs; all colors. Jacob Scheiner, 129 West 29th. Pennsylvania 3820.

CARACULS—All Colors. Deutch-Lakreta, Longacre 7617.

DOGS—Shawl sets, $3.50 to $7.00; remarkable values. William E. Salzman, 118 West 27th, Chickering 4746.

KIT FOXES, South American, also wolf shawl sets, to close-out at reasonable prices. Zboyan, 251 West 30th.

WOLF Sets—Close out cheap. Terminal Fur Co. Penn. 3392. Mr. Zucker.

WOLF Shawl Sets to close out. 256 West 26th, 12th floor.

Knitted Fabrics.

CLOSEOUTS—Sweaters, men's, children's, knitted legging sets, suede zipper sets. EAGLE MFG. CO., 42 WEST 17TH.

Rayons.

SHOWER curtain fabrics, rayon, Friedman, 39 Walker St. Canal 2320.

Silks.

KNITWEAR manufacturer, hand tailored knitwear, $6.50 dozen. 12 West 27th, 5th floor.

PRINTED Pique, plain ratine, basket weave materials to close-out. Aratingi Bros., 30 East 33d.

SKIRTS—Complete line of misses', juniors'; popular prices. Correct, 260 West 35th.

Woolens.

BASKETWEAVES, broadcloths, flannels, kashas, sheens, twillcords, reps, hairlines, tweeds, wool crepes, coverts. Olian Bros. (Note new address, telephone). 256 West 38th. Lackawanna 5161-5162.

BASKETWEAVES—Coverts, tweeds, broadcloths, large variety; reasonable. Herman & Goldstein. Bryant 1559.

BROADCLOTHS, Suedes, Fancies, Regular and jobs, Fall and Spring. Century, Wisconsin 6053.

SPRING Chinchillas—Delands 746, tans, greens; off price; navy cheviots. Lackawanna 9493.

Contracts Wanted.

OUT of Town contractor on ladies' and misses' coats, desires connection with manufacturer or jobber; good workmanship; quantity production; cut or uncut work. Y 2084 Times Annex.

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MISSES' STREET-AFTERNOON-TAILORED DRESSES			To Retail at
BOND DRESS CO	470 7th Av.	*Misses, Afternoon*	$25.00
KLEIN COSTUME CO	247 W. 37th	*Misses, Street & Afternoon*	25 Up
LEADING DRESS & COSTUME CO.	1384 B'way	*Street & Afternoon*	25.00
TED KRAISLER	1384 B'way	*Misses, Street & Afternoon*	25.00
LUCERNE FROCKS	225 W. 37th	*Misses, Afternoon, Evening*	25.00
NEW YORK DRESS & COSTUME CO.	1375 B'way	*Misses & Youthful Women's*	25.00
SILVER-ROSE FROCKS	225 W. 37th	*Misses, Street & Afternoon*	25.00 Up
TIGER-LEVENSON CO., INC	1375 B'way	*Afternoon & Street*	25.00
ADORABLE FROCKS CO	1385 B'way	*Newest Silhouettes*	15.00
AYWON DRESS CO., INC	1375 B'way	*New Chiffons & Crepes*	15.00
BOWDAN & TUMAN	1384 B'way	*Misses' Dresses*	15.00-25.00
DEMAND DRESS	1384 B'way	*Smart Misses Dresses*	15.00
GRACETTE DRESS CO	226 W. 37th	*Misses & Juniors Chiffons*	15.00
CHARLES HOFFMAN	1375 B'way	*Personality Silhouette*	15.00
MONARCH DRESS CO	500 7th Ave.	*Street, Afternoon, Sport*	15.00
THE STAR DRESS & COSTUME CO.	252 W. 37th	*Chiffon, Canton, Silhouettes*	15.00
STERNGOLD BROS	1385 B'way	*Tailored Silhouettes*	15.00
ULLMAN-JESSEL AFFILIATES	1372 B'way	*All Types and Sizes*	15.00
IRBEN DRESS CO	260 W. 35th	*Chicken Dresses*	10.00
NOXALL WAIST AND DRESS CO.	134 W. 37th	*New Georgettes & Flat Crepes*	10.00
RAPPORT-HOFFMAN DRESS CORP.	501 7th Av.	*New Silhouette*	10.00
DICK SHILL, INC	1359 B'way	*Junior, Misses & Women's*	10.00
STURMAN DRESS	142 W. 37th	*Silhouette Type*	10.00
WARREN DRESS CO	462 7th Av.	*Afternoon, Street*	10.00
FAVORITE GARMENT DRESSES	224 W. 35th	*New Misses Silhouette*	7.75
ELRAY DRESS CO., INC	247 W. 35th	*Fishnets & Silk*	5.00
RITZY DRESS CO	142 W. 36th	*Juniors, Misses & Half Sizes*	5.00
WELCO DRESS CO	147 W. 35th	*Canton & Prints*	5.00
HALF-SIZE, LARGE, SMALL AND YOUTHFUL WOMEN'S DRESSES			
HALF-SIZE DRESS CO	1359 B'way	*Half-Size Dresses*	16.50
INTERSIZE DRESS CO	462 7th Av.	*Intersize Dresses*	16.75
FELD & BADER, INC	500 7th Av.	*For Little Women*	15.00 to 29.50
CLIFF DRESS CO., INC	225 W. 37th	*Women's Evening & Afternoon*	25.00
M. SWAYBILL	1375 B'way	*Youthful Women's*	15.00
BESCOTT DRESS CO., INC	463 7th Av.	*Half Sizes*	10.00
TRU-SIZE & GLADDY DRESS CO.	501 7th Av.	*Afternoon, Street*	10.00
BERMAN & SMITH	213 W. 35th	*Youthful Women's*	8.95
ROTHERN DRESS CO	248 W. 35th	*Youthful Women's*	5.00 to 7.50
SEYMOUR DRESS CO	501 7th Av.	*Silk Dresses*	5.00
DANCE-PARTY-WEDDING DRESSES			
ROSEBUD FROCKS	37 W. 37th	*Dinner, Chiffon & Evening*	25.00 Up
FURST-GREENMAN CO., INC	247 W. 37th	*Dinner & Dance*	15.00
GEORGE JACOBSON, INC	237 W. 35th	*Wedding & Party*	15.00
LEE CLAIRE COSTUME, INC	1375 B'way	*Dinner & Dance*	15.00
MASTERPIECE DANCE FROCKS	224 W. 35th	*Party, Dance, Evening*	15.00
MERRY MAID WEDDING DRESS	253 W. 37th	*Wedding & Party*	15.00 Up
OPERA COSTUME CO	242 W. 36th	*Chiffon, Dinner Dresses*	15.00
ROSELAND COSTUME CO., $35-55	256 W. 38th	*Lion Costume Co*	15.00-25.00
RUTH FROCKS	260 W. 37th	*Dance, Party, Wedding*	15.00
PARTY DRESS CO	237 W. 35th	*Dance, Graduation, Daytime*	10.00
SPORTSWEAR, TAILORED SILK, CLOTH, COTTON DRESSES			
LEW L. GLUCK, INC	462 7th Av.	*Tailored Cottons-Sp'tw'r*	5.00-15.00
DRESSCRAFT CO	1385 B'way	*Sportwear*	15.00
CROTONA DRESS CO	462 7th Av.	*Misses, Women's Sportwear*	15.00
KNITTED SPORTWEAR SWEATERS & APPAREL			
BROOKLYN KNIT SPTWR. CO., INC.	225 W. 35th	*Knit Sport Ap'l Sweaters*	15.00 Up
KNITWEAR MFG. CO., INC	108 W. 39th	*Sweaters, Suits, Novelties*	16.50 Up
CHIC SPORTWEAR CO	358 5th Av.	*Better Knitted Sportw'r*	13.50, 25.00
COHEN BROS. CORP	500 7th Av.	*Sportswear & Sweaters*	15.00 Up
FEDORA SPORTSWEAR CO	347 5th Av.	*Knit. Sport Ap'l, Sweaters*	15.00 Up
GOTHAM SPORTWEAR CO	205 W. 39th	*Knit, Sportwear Sweaters*	15.00
CREST KNITTING MILLS	230 W. 39th	*3 pc. Knit'd Suits, 1 & 2 pc. jersey*	5.15
MOHAWK KNITWEAR CO	1370 B'way	*Jr.'s, Child's Novelty Knitw'r*	$5-15
FEDERAL KNITWEAR CO	421 7th Av.	*Knit Sp't Ap'l, Sweaters*	10.75-29.50
BLUME KNITWEAR, INC	141 W. 36th	*Sweaters*	1.95
RAYON UNDERWEAR			
MONARCH NOVELTY UNDERW'R	22 W. 32d	*Novelty Misses & Women*	.50-1.00
COATS AND RAINCOATS AND RUBBERIZED NOVELTIES			
KLARIK BROS. & LEVINE	520 8th Av.	*Misses & Ladies' Coats*	25.00
BRAMTONE AP'L PROD. CORP	455 7th Av.	*Misses, Ladies, Girls*	[illegible]

Our
"Review of the Week"
gives our views on the
OUTLOOK
for
1930
Write for Analysis No. 1667
Spencer Trask & Co.
25 Broad Street, New York
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FINANCIAL MARKETS

Weathersigns of Trade and Industry, at the Outset of the New Year.

Sometimes a change for the worse, on the Stock Exchange and in general trade, will have come so suddenly that subsequent reports of business activity and company profits continued for weeks or months to reflect the previous great prosperity. The notable case, perhaps, was in the late months of 1920, when pace of production and of railway traffic continued to break all records for the period, three months after deflation was in full swing. That has not happened on the present occasion. The exceptional suddenness of the stock market's readjustment of October might seem to have foreshadowed some such belated pictures; but markets are beginning to realize more clearly that trade reaction had begun even before the crash in stocks.

Steel production, for instance, which in August had run nearly 18 per cent above the large figures of 1928 and in September was 9 per cent greater than the year before, reported in October decrease of 3 per cent from 1928 and in November a decline of 17½. Railway traffic does not usually reflect at once an abrupt halt in trade activity; orders placed during the previous busy period still necessitate equivalent shipments and deliveries. Yet car loadings, which for the nine months ending with September were 4¾ per cent above the heavy business of 1928, fell in the two months October and November to the period's lowest of any year but one since 1924. Loadings reported thus far for December do not even equal that year's showing. It is a logical result that gross railway earnings now being reported for November should average nearly 8 per cent decrease from last year, with net operating income lower by 22 per cent.

All this indicates rather plainly that reaction in trade preceded as well as followed Wall Street's October market—one more illustration of the recent market's seeming failure to perform its old rôle as prophet of business movements. It is hardly to be expected that industrial company reports for December or for the final quarter of 1929 will not make much the same comparison as the returns of production and distribution.

In some degree the visible shrinkage of activities, at a moment when Autumn orders should normally have been speeding up production, was logical sequence to the Summer's wholly anomalous volume of production. Nothing at all resembling the immense industrial activity of last August and July had been seen at that time of year since 1919, and actual output in the year of post-war industrial speculation was a small thing compared with the output of last Summer. Five or six months ago, it was frankly admitted, by industrial managers that the extremely large production of the period was quite as likely to mean unseasonable decrease in Autumn output as to foreshadow similar "breaking of high records" after Labor Day. It is now quite evident that orders had been shifted from Autumn to midsummer, and it is yet to be determined how far that cause alone was responsible for present trade inactivity.

Perhaps the longer verdict on the industrial history of 1929 will be that overproduction had existed in some industries even early in the year, but without excessive accumlation of supplies, and that "overconsumption," in the sense of excessive purchases by actual consumers, may have existed in many of them. Supposing this to be true, the resultant problem will be different from that which arose on other occasions of the kind. The old-time penalty was the existence after a Wall Street shock of a huge mass of merchandise carried on credit by merchants or producers and unsalable under the consumer's reduced demands. In the case supposed for the present situation, consumers' buying would now be reduced as on those older occasions, but the "unsalable inventories" and the "frozen credits" at the banks would cut no figure.

Solution of the problem of trade reaction would depend on recovery of the consuming community's buying power and on returning necessity for it to make replacements. How long a time will be required for this depends, although only in part, on the extent to which the previous buying movement had exceeded normal needs, next on the extent to which buyers have been hurt by financial and industrial reaction.

$7,500,000 Loan for Butler Bros.

CHICAGO, Jan. 5 (AP).—Butler Brothers have sold $7,500,000 5 per cent debenture gold notes to the First Union Trust and Savings Bank and Halsey, Stuart & Co., it was announced today by Frank S. Cunningham, president. The money will be used to finance the company's development, he said.

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended Jan. 4, 1930:

Stocks (Shares).

	1930.	1929.	1928.
Monday	4,159,860	4,887,700	Holiday
Tuesday	2,678,070	Holiday	2,432,820
Wednesday	Holiday	5,413,610	3,228,300
Thursday	2,932,720	5,095,580	3,384,980
Friday	2,073,350	5,532,200	2,931,820
Saturday	1,314,890	2,839,680	1,678,510
Total week	13,158,890	23,768,770	13,656,430
Year to date	6,320,960	18,881,070	13,656,430

The trading was divided thus:

	1930.	1929.	Changes.
Railroads	401,570	1,593,530	−1,191,960
Industrials	12,757,320	22,175,240	−9,417,920
Total	13,158,890	23,768,770	−10,609,880

Bonds (Par Value).

	1930.	1929.	1928.
Monday	$11,337,000	$9,394,000	Holiday
Tuesday	6,938,500	Holiday	$11,705,000
Wednesday	Holiday	9,898,000	14,081,700
Thursday	8,478,000	11,866,000	13,402,000
Friday	8,426,000	11,002,500	13,228,500
Saturday	4,271,000	5,891,500	8,042,000
Total wk	$39,450,500	$48,052,000	$82,459,200
Yr. to date	$21,175,000	$38,658,000	$82,459,200

Bond dealings in detail were:

	1930.	1929.	Changes.
Corp.	$26,091,000	$31,411,500	−$5,320,500
U. S. Govt.	3,021,500	4,520,000	−1,498,500
Foreign	10,338,000	12,119,500	−1,781,500
City	....	1,000	−1,000
Total	$39,450,500	$48,052,000	−$8,601,500

NEW YORK STOCK EXCHANGE

WEEK ENDED JANUARY 4, 1930.

	Last Week.	Year to Date.
Total sales	13,158,890	6,320,960
Same period a year ago	23,768,770	18,881,070

	Last Week High.	Last Week Low.	Year to Date High.	Year to Date Low.
Average price 50 stocks	209.88	197.88	209.98	202.95
Same period a year ago	237.18	228.14	237.18	230.31

1929 High.	1929 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
57⅞	34¼	1,700	ABITIBI POW & PA.	35⅝	30	30	−5
85⅝	69	300	Do pf (6)	76	73¼	73¼	−2⅞
159½	43	800	Abraham & Straus	47	45	45	−6
34	20	25,400	Adams Express (1.60)	27¾	24⅛	25⅝	+⅝
96	84	400	Do pf (5)	86½	85½	86½	+1½
35⅞	19	700	Adams Millis (2)	26	21	26	+4⅝
104⅞	7	4,000	Advance Rumely	12⅝	11½	12⅛	+⅞
119	15	1,900	Do pf	22	20	22	+1
4⅛	⅝	5,100	Ahumada Lead	⅝	⅝	½	+⅛
223¾	77	23,300	Air Reduction (†4½)	130½	116⅛	x126⅞	+11⅞
48⅞	18⅛	3,700	Air Way El Appl (2½)	22½	18⅞	22½	+3⅛
11½	1	11,100	Ajax Rubber	1⅝	1	1⅝	+½
10⅝	4¼	50,500	Alaska Juneau	9	7	9	+2
25	5	600	Albany Perf W Pap	8¼	8	8	−⅝
56½	17	72,500	Alleghany Corp	25	22⅞	24⅛	+⅛
118⅝	90	3,000	Do pf (5½)	96	95⅛	95⅝	+½
92	80⅝	100	Do pf x w (5½)	90⅝	90⅝	90⅝	..
135	65	50	Alliance Realty (†3½)	*100	100	100	
354¾	197	4,600	Allied Ch & Dye (c6)	265	254	263	+12½
125	118½	300	Do pf (7)	121	121	121	..
75½	35⅛	15,700	Allis-Chalm Mfg (3)	52	47⅛	50⅛	+3⅛
36¼	23	2,900	Alpha Port Cem't (3)	31	28	x30	+⅝
11⅛	2	200	Amalg Leather	2⅝	2½	2⅝	−⅛
73	20	200	Do pf cash	19	19	19	..
42⅝	17½	17,800	Amerada Corp (2)	21⅝	17½	20⅝	+2⅝
23⅝	4	1,600	Am Agricult Chem	7¼	6⅛	7¼	+⅝
73⅜	18	3,100	Do pf	29	25	29	+2⅞
157	65	3,750	Am Bank Note (†3)	80¼	75	80	+4½
20½	5¼	1,600	Am Beet Sugar	7	6½	7	+½
60¼	34½	200	Do pf	35	34½	35	−2½
76½	27	8,500	Am Bosch Magneto	44	39⅝	43⅛	+2⅝
62	40½	600	Am Br S & F (2.40)	47¾	45½	47¾	+2
126½	113	670	Do pf (7)	*120	119⅞	119⅞	+⅝
34⅝	4½	5,100	Am Brown Bov Elec	9⅝	8½	8⅝	+½
104	49⅝	290	Do pf (7)	*63½	57¼	62	+4⅝
184½	86	155,200	Am Can (4)	123¾	115½	120⅞	+5⅝
145	133⅛	200	Do pf (7)	143	142⅞	143	+[illegible]
106½	75	2,100	Am Car & Fdry (6)	82	78	82	+3⅛
120	110½	100	Do pf (7)	116	116	116	+1½
95¼	70¼	1,000	Am Chain pf (7)	80	75¼	80	+4½
81⅝	27	4,700	Am Chicle (†2¼)	41½	35¼	41	+4
55	20	7,700	Am Coml Alc (c1.60)	32¼	28⅛	29	+⅛
47⅝	18¼	1,500	Am Encaustic Til (2)	25¼	24	25¼	+1
98½	23	5,200	Am European Sec	37	30⅝	36	+3½
199¼	50	518,300	Am & Foreign Pow	99¼	84⅝	94¾	+10⅝
108½	101½	1,400	Do pf (7)	107½	106⅝	107½	+½
104	92¼	100	Do pf (6)	*96½	96½	96½	+1½
103	86¼	600	Do 2d pf (7)	95⅞	94⅛	95⅞	+1⅞
42	17½	3,900	Am Hawaiian S S (2)	20⅝	17½	20	+2
10	3½	100	Am Hide & Leather	4	4	4	..
52¼	23¼	1,900	Do pf	30½	29⅛	30	..
85⅝	40	1,100	Am Home Prod (4.20)	56½	55½	56¼	+1⅛
54	29	5,200	Am Ice (†4)	39	37¼	38⅝	+1¼
96	83⅞	200	Do pf (6)	86	86	86	+1
96⅝	29½	27,700	Am Intl (2)	39¼	35¼	38¼	+2⅝
8⅞	2½	2,300	Am La F & Foamite	2⅝	2½	2½	−⅛
75	27⅛	230	Do pf	*35	32½	35	..
136	90	2,900	Am Locomotive (8)	104⅝	98½	104⅝	+6⅛
120	111¼	200	Do pf (7)	114½	113⅝	114½	+½
279¾	142	50	Am Mch & F (7) odd l.	212	212	212	..
116½	100	20	Do pf x w (7)	*109	109	109	+3
81⅝	31½	8,900	Am Metal (3)	47	43	46⅝	+1⅝
135	106	100	Am Metal pf (6)	113	113	113	+½
98¼	58	70	Am Nat Gas pf (7)	*69⅝	67	69⅝	−½
17⅞	¾	4,000	Am Piano	1	¾	1	+⅛
55	4	2,670	Do pf	*6⅝	4	4	−2⅛
175⅝	64¼	34,300	Am Pow & L (‡1)	85⅝	74	82⅝	+7⅝
104	92¼	900	Do pf (6)	101½	101	101½	+⅝
84⅝	72⅞	800	Do pf A, sta (5)	80⅞	80¼	80⅞	+⅝
55⅝	28	34,700	Am Rad & Std S (1½)	33	29½	30⅝	+⅝
64⅝	12½	7,000	Am Republics	25⅛	21½	22⅝	−⅝
144⅝	60	14,200	Am Rolling Mill (2)	84⅞	78⅞	x81½	+4
74⅝	44	800	Am Safety Razor (5)	60¼	58½	60	+1⅛
41⅞	17	3,100	Am Seating (2)	19	17	19	+1
7	⅝	300	Am Ship & Commerce	1¼	1¼	1¼	+⅛
112¼	70	140	Am Shipbuilding (8)	*85	83½	85	..
130¼	62	22,850	Am Smelt & Ref (4)	74½	70¼	74½	+2⅝
138	123⅛	1,200	Am Smelting pf (7)	136	134½	136	+2
49	38	900	Am Snuff (†3½)	43	42¼	42½	−¼
112	98	50	Do pf (6)	*100½	100½	100½	−⅝
79⅞	35¾	14,000	Am Steel Found (3)	50	43⅝	x48½	+5¼
114	110	240	Do pf (7)	*112	110½	111	+½
85	40	2,400	Am Stores (2)	48	42½	47	+3
94¾	56	9,800	Am Sugar Ref (5)	64¼	58⅛	63½	+4½
111	99	100	Do pf (7)	104½	104½	104½	+½
60	13	6,488	Am Sumatra Tob (3)	20⅝	18¼	x20⅝	+3½
32⅞	17	630	Am Tel & Cable (5)	*26⅝	26⅝	26⅝	+¼
310¼	193¼	35,300	Am Tel & Tel (9)	224⅝	215⅝	221	+4⅝
232½	160	11,800	Am Tobacco (8)	203⅞	193¼	203	+7⅞
235	160	13,200	Do B (8)	204½	193¾	201	+4½
121¼	114⅝	1,300	Do pf (6)	120⅝	120⅛	120⅛	+⅛
181	115	600	Am Type F'nders (8)	128	126	128	−2
112	103	120	Do pf (7)	*111	105¼	x111	+6⅝
199	50	50,400	Am Water-Works (c1)	97¾	85	93½	+8
104	97	400	Do 1st pf (6)	102	99½	99½	−½
27⅞	5⅞	5,900	Am Woolen	7⅞	6¼	7⅞	+1¼
58⅜	15½	4,000	Do pf	20⅝	18	20	+1
16½	4	2,600	Am Writing Pap ctfs	5⅞	5	5	−1
46	28	100	Do pf (3)	30	30	30	−2
49¼	7	2,950	Am Zinc, L & S	9½	7⅝	9⅛	+⅞
111¼	49¾	1,000	Do pf (6)	55½	54	55½	+2⅝
140	67¼	226,050	Anaconda Copper (7)	75⅞	71	75	+1⅞
89¾	46	1,900	Anaconda W & C (3)	47	46	47	−½
80	25	10,300	Anchor Cap (2.40)	36	32⅞	35½	−½
154½	96	100	Do pf (6½)	105	105	105	+5⅝
68⅝	30	1,800	Andes Copper (3)	34¼	32¼	33½	+1⅝
49½	18½	5,400	Archer-Dan-M (2)	26¾	23½	26¼	+2⅝
115	102¾	10	Do pf (7)	*105	105	105	+1½
95	75	2,100	Armour of Del pf (7)	81⅝	80	81⅝	+¼
18¾	5¼	16,700	Armour of Ill, Class A	6¼	5¼	6	+⅝
10¼	2⅞	14,200	Do Class B	3⅝	2⅞	3⅝	+¼
86	57	1,800	Do pf (7)	62	61½	62	+½
40⅞	6¼	7,000	Arnold, Constable	7¼	6⅞	6½	..
30	16⅝	200	Artloom (2)	19¼	19	19	−2½
30⅞	20¼	800	Art Metal Constr (†2)	28	24⅝	28	+⅛
58⅝	34	1,900	Assoc App Ind (4)	36⅝	34¼	36⅛	−⅛
70¾	25	10,100	Assoc D G (2½)	30	27⅛	28	−1¼
107	85	300	Do 1st pf (6)	90	87	90	+3
110	80¼	200	Do 2d pf (7)	81	81	81	−1⅛
47¼	34½	180	Assoc Oil (2)	*37	34½	37	+2½
298⅝	195⅛	3,700	Atch, T & S Fe (10)	225	219	221	..
104⅞	99	400	Do pf (5)	103¼	102⅛	102⅝	−1⅞
209½	161	500	Atl Coast Line (†10)	169	167	169	+1
86⅞	32¼	2,700	Atl, G & W I	75¼	72⅛	72¾	+¼
62⅞	45¾	1,100	Do pf (4)	61	58	59⅞	+2¼
77⅞	30	28,034	Atl Refining (†2)	39⅝	36½	38½	+1
[illegible]	67	5,200	Atlas Powder (4)	90⅝	76⅝	85¼	+5¼
106½	90	10	Do pf (6)	*100	100	100	..
17⅞	5	3,600	Atlas Tack	6⅝	6¼	6⅝	+¼
514	120	5,400	Auburn Auto (j4)	208⅝	192	204	+9
11¾	3¼	900	Austin Nichols	4⅛	4	4	−¼
42⅞	18	1,300	Do pf	30	19	24	+2
65	49½	1,300	Aust Cr Anst (4.49)	55¼	55	55	..
35½	4	1,700	Autosales	8	5⅛	8	+3
45⅞	13	200	Do pf	21	17	21	+2
50	34	1,300	Auto-St Saf R, A (3)	37½	35½	37½	+2½
20	4½	36,447	Aviation Corp of Del	6⅝	4½	5⅝	+⅛
66⅝	15	132,700	BALDWIN LOC (1¾)	34½	29¼	34½	+4⅝
125	109½	120	Do pf (7)	*116½	115	115	+1½
145⅛	105	9,100	Balt & Ohio (7)	117	114	116⅞	+2⅜
81	75	400	Do pf (4)	80	79¾	80	..
110½	93⅛	290	Bamberger pf (6½)	*108	107	107½	..
90⅝	55	1,400	Bangor & Aroos (3½)	65	62	63	−½
115	103¼	80	Do pf (7)	*110¼	110¼	110¼	−1⅝
33¾	16	1,310	Barker Bros (2)	*18	16½	17½	..
97	70	300	Do pf (6½)	*73¾	73	73	+¾
29¼	2½	500	Barnet Leather	2⅝	2½	2⅝	+⅛
45	40	100	Do pf	*45	45	45	+5
49⅛	20	43,700	Barnsdall, Class A (2)	23⅞	22⅝	23⅝	−¼
113¾	55	700	Bayuk Cigar (3)	61½	60	61½	+1½
108¾	95	130	Do 1st pf (7)	*99½	99¼	x99½	+½
32⅞	12½	9,000	Beacon Oil	16⅜	12½	15	+1¼
131	69	400	Beatrice Creamery (4)	77	75⅛	77	+2⅝
106½	100	200	Do pf (7)	100¼	100	100¼	+½
101	45	1,500	Beech-Nut Pack'g (3)	61½	58	60¼	+1
17¾	4½	1,500	Belding-Heminway	4⅝	4⅝	4⅝	−¼
84⅞	75	300	Do pt pf (5.49)	80¼	80	80	+¼
104⅝	25	58,600	Bendix Aviation (2)	38¼	33½	36⅞	+3⅝
60⅝	25	3,600	Best & Co (2)	32⅜	29	31½	+1¼
140¾	78¼	62,400	Bethlehem Steel (6)	95⅛	91⅛	93½	+2¼
128	116⅝	1,600	Do pf (7)	123¼	122⅝	122⅞	+½
61⅞	22¾	1,600	Bloomingdale Bros	23½	22⅝	23½	+½
30	23	600	Do ctfs	23	23	23	−2
118	70⅛	70	Blumenthal Co pf (7)	*78	78	78	−2
136⅝	37	5,600	Bohn Al. & Brass (3)	54⅝	51	53⅝	+1⅝
89½	70	600	Bon Ami, A (4)	71	70½	70½	..
11¾	3	2,800	Booth Fisheries	4½	3⅝	4½	+⅝
63¾	18	2,100	Do 1st pf	33¼	20½	33¼	+9¼
100½	53	16,700	Borden Co (k3)	66⅞	65¼	x65½	−1
86⅞	26	11,971	Borg. Warner (4)	35	31½	34½	+2½
145	85	600	Boston & Maine	100	99⅞	99⅞	−⅛
15½	2½	200	Botany Cons M, A	2½	2½	2½	..
63⅛	8½	75,900	Briggs Mfg	16⅝	14¼	16⅝	+1⅞
43½	17⅞	1,400	Briggs & Stratton (2)	21¼	19¾	21¼	+⅝
6⅞	1½	500	British Empire Steel	1⅝	1⅝	1⅝	+⅛
40	23	70	Do 1st pf	*23½	23½	23½	..
13¼	3⅛	9,100	Do 2d pf	4⅝	4⅛	4⅝	−¼
73⅞	14	4,900	Brockway M T	17½	13	13⅝	−2⅞
145	71¼	50	Do pf (7)	*72½	70	70	−4
81⅞	40	7,800	Bklyn-Man Tran (4)	66½	63	x65¼	+3
248½	99	6,400	Bklyn Union Gas (5)	141	130¾	139	+2½
51½	36	600	Brown Shoe (3)	41⅛	40⅛	41	−1
55¾	16¼	6,700	Brunsw-Balke-Col (3)	20½	19¼	19⅝	−1¼
44⅛	4½	400	Bruns Ter & Ry S	15	14½	15	+½
42⅝	14	4,700	Bucyrus Erie (1)	23⅛	22⅝	22⅝	−⅛
50	26½	2,200	Do cv pf (2½)	35½	33⅝	34½	+⅛
117	107⅝	40	Do pf (7)	*107⅝	107⅝	107⅝	−3⅛
22⅞	8⅛	4,000	Budd (E G) Mfg (1)	9⅞	9⅛	9⅞	+⅝
12½	7⅝	5,400	Budd Wheel (1)	9	7⅝	9	+⅝
105	98	10	Buff, R & P pf (6)	*95	95	95	−5
85	54¾	100	Buff & Susq	71	71	71	+6
83½	51⅛	20	Do pf (4)	*75	75	75	+1
54⅝	25	1,000	Bullard Co (1.60)	31⅝	28	31⅝	+2⅛
34	21¼	2,200	Bulova Watch (3)	28⅛	27	28	−½
127	88	200	Burns Bros, A (8)	100½	100	100½	+⅝
105¼	88	60	Do pf (7)	*95¼	95	95	−1
96⅝	29	21,200	Burr Add M (80c)	49	41⅝	46⅛	+4⅛
89½	31¼	2,800	Bush Term (g2)	36	33⅝	36	+2
110½	91⅛	320	Do deb (7)	*103½	100¼	103½	+1½
118½	105¾	10	Bush T Bldgs pf (7)	*110	110	110	..
9½	2	1,400	Butte Copper & Zinc	3¼	3	3¼	+⅛
12⅝	4⅝	2,600	Butte & Superior (2)	5	4½	5	+¼
41	17½	1,300	Butterick Co	19½	18	18	..
192⅞	50	39,100	Byers (A M)	94⅝	83½	91	+8⅝
47⅛	20	4,400	By-Prod Coke (1)	27⅞	22½	25½	+2½
84⅞	63½	50	CAL PACKING (4)	69	66½	66⅝	+¼
4	1	3,000	Callahan Zinc & Lead	1⅛	1	1	..
136⅝	73½	4,400	Calumet & Ariz (10)	86	81½	85½	+1¼
61⅞	25	10,800	Calumet & Hecla (4½)	30⅝	28	30⅛	+1⅞
49⅛	19	1,300	Campb W & C Fdy (2)	20	19	19	−1
98⅝	45	9,100	Canada D G Ale (5)	66¾	63½	x64¾	+2½
61½	54½	20	Canada Southern (3)	*55½	55½	55½	+1
265⅞	185	8,500	Canadian Pacific (10)	191⅝	186½	189⅝	+2½
48⅝	27	7,400	Cannon Mills Co (2.80)	29	27	28	−1
65⅛	17	1,800	Capital Adm, A	22	19⅝	22	+1½
39⅞	29	1,000	Do pf A (3)	33¼	30	[illegible]	[illegible]
467	130	10,700	Case (J I) Co (6)	203	190	198	[illegible]
61	50¼	3,500	Caterpillar Tractor (3)	57	50¾	55	+[illegible]
42⅛	6⅝	3,400	Cavanagh-Dobbs	10½	7⅛	10½	+3⅝
105½	58	270	Do pf (6½)	*67⅞	58⅝	67⅞	+7⅞
79⅝	31	3,500	Celotex Co (3)	38⅛	35¾	38	+3½
48⅝	21	4,200	Cen Aguirre Asso (1½)	26⅝	23	26⅝	+3½
59⅝	27¼	13,600	Central Alloy Steel (2)	33	30¼	31	+¼
112½	105⅝	20	Do pf (7)	*110	110	110	+2
380	240	300	Cent R R N J (†12)	277	273	x277	+4
20½	3	500	Century Ribbon Mills	3½	3	3½	+¼
82	50¼	40	Do pf (7)	*50¼	50¼	50¼	−2½
120	52¼	12,300	Cerro de Pas Cop (6)	65	62⅝	63⅝	+⅛
32	10⅞	7,200	Certain-Teed Prod	14⅝	10⅞	13½	+1½
80⅝	18	11,000	Check Cab Mfg (4.20)	38⅞	32	38⅞	+4⅞
92	42⅞	5,600	Chesapeake Corp (3)	64⅝	60⅝	64	+2⅝
279⅝	160	3,300	Ches & Ohio (10)	206	200	206	+5⅝
19½	4	1,100	Chicago & Alton	4⅝	4⅝	4⅝	−½
25¾	3½	700	Do pf	5⅝	5⅝	5⅝	−⅝
66⅞	36⅝	300	Chi & E Ill pf	36⅝	36	36	−1½
23⅞	7	1,900	Chi Gt Western	15½	14	15½	+1½
63⅝	17¾	4,300	Do pf	38½	36¾	38½	+⅝
44⅞	16	5,000	C, M, St P & P	25⅛	23½	25	+1
68⅝	28½	18,900	Do pf	44⅝	41½	43¾	+1⅝
108¼	75	8,900	Chi & N W (5)	85½	83½	84⅞	+⅞
145	134	300	Do pf (7)	139	138¼	139	..
47½	21⅛	2,600	Chicago P Tool	24¼	22	23½	..
61⅝	47	200	Do pf (3½)	51½	51⅝	51½	−¼
143½	101	2,200	Chi, R I & Pac (7)	116¼	111⅞	114⅝	+1⅝
103¼	94⅞	200	Do pf (6)	100⅝	100	100⅝	+⅛
109	100	500	Do pf (7)	107	106	107	−½
125	99⅝	100	Christie Brown (1.20)	125	125	125	+25¼
36	21⅞	510	Chicago Yel Cab (3)	*28⅝	26¼	28⅝	+2¼
50	25	3,000	Chickasha Cot Oil (3)	25½	25	25	..
75⅞	44¼	1,000	Childs Co (2.40)	60	59	60	+1¼
135	26	199,900	Chrysler Corp (3)	38¼	34¾	38	+2⅝
62⅝	39½	2,500	City Ice & F (k3.60)	43	39½	40½	−2⅝
105¼	96	110	Do pf (6½)	*99	98½	99	+⅛
27	7¼	12,400	City Stores (1)	10⅝	9¾	x10	..
61⅞	25	800	Clark Equipment (3)	35	33	34	−1
79½	69⅞	10	Cleve & Pitts (3½)	*74¼	74¼	74¼	+1¼
45⅝	41⅛	20	Do spcl (2)	*42¼	42¼	42¼	+1⅛
72¾	34½	2,300	Cluett, Peabody (5)	37	35	35⅝	+½
119	90½	40	Do pf (7)	*91¼	91	91¼	+¼
154½	101	1,700	Coca-Cola (4)	134⅞	131½	134	+2⅝
50⅝	44⅝	900	Do Class A (3)	49	48½	48⅝	−⅛
72½	10	7,800	Collins & Aikman	16½	14⅝	16¼	+1½
103½	65	200	Do pf (7)	73	72	73	..
78½	27¾	31,500	Colorado Fuel & Iron	43¼	34⅝	41	+6⅝
80	65½	80	Col & So 1st pf (4)	*70½	68⅝	69⅝	−⅝
140	52	151,300	Columbia G & E (2)	77½	69½	76⅛	+6⅛
130	42¼	500	Do rec pt pd	71⅞	68	71⅝	+7⅝
76⅝	50	3,100	Do rec full pd	71¾	58¼	71¾	+9⅞
109	99½	200	Do pf, A (6)	107	106	107	+1⅝
96½	86	300	Do pf, B (5)	91½	91	91½	+½
88⅝	16⅛	231,800	Col Graphoph (87c)	31⅛	25⅝	30⅞	+4⅞
344	105	22,500	Columbian Carb (†5)	179⅝	160½	174½	+11⅛
62⅞	18	22,400	Coml Credit (2)	25½	21⅞	25½	+2½
51⅝	28	5,100	Do Class A (3)	34	31½	33¾	+½
105⅝	70	310	Do 1st pf (6½)	*77	76	77	+1
95⅝	65	10	Do 1st pf (6½), x w	*76	76	76	..
28	20⅝	10	Do pf, B (2)	*23	23	23	+⅞
79	28⅛	12,600	Coml Inv Tr (g1.60)	40⅞	37⅛	40⅞	+2
99	87	200	Do pf (6½)	90	89	89	−1
109	96	60	Do pf (7)	*100½	99	99	..
69½	9	1,700	Do war	11	9	11	+½
63	20⅛	78,048	Coml Solvents (1)	31⅝	28¾	29⅞	+⅛
24⅝	10	217,900	Cmwlth & S (b5%stk)	14⅝	12⅛	14½	+2⅛
93	35	100	Conde Nast Pub (2)	46	46	46	−1
35¾	11	21,300	Congoleum-Nairn	14½	13⅛	13⅝	+⅝
92⅝	43	2,900	Congress Cigar (†5¼)	49	44¼	47½	+½
96¼	40	3,850	Consol Cigar (7)	46	43	44	−1⅝
96	63	500	Do pr pf (6½)	*69½	67	67½	−2½
100	70	40	Do pf (7)	*78	76½	76⅝	−1
25⅝	10	3,100	Con Film Indus (2)	17⅝	15½	16½	−¼
30⅝	15¼	2,900	Do pf (2)	19⅞	18	19	−½
183¼	80½	139,300	Consolidated Gas (4)	102½	95	100	+5⅛
100½	92½	1,600	Do pf (5)	100	99½	100	+¼
70⅞	45	2,000	Con R R Cuba pf (6)	51	49	49	−1⅞
6⅛	⅝	14,000	Consol Textile	1	⅝	1	+⅛
23½	12	800	Container Cp, A (1.20)	12½	12	12⅛	−1
11½	3¼	2,200	Do B	4¼	4	4¼	..
90	25½	10,000	Contl Baking, A	46½	41¼	44⅛	+2⅝
15¼	4⅝	15,100	Do B	6½	5⅝	6	..
100	79½	1,200	Do pf (8)	89⅝	88⅝	88¾	−⅝
63⅝	33	5,110	Contl Bank N Y (1.20)	*40	33	37	+1⅞
92	40½	22,900	Continental Can (2½)	52⅝	49	51⅛	+2⅛
127	115	50	Do pf (7)	*125¼	125¼	125¼	+1¼
33½	20⅝	800	Contl Dia Fibre (3)	31	30	30	..
110¼	46½	4,500	Contl Insurance (2.40)	60½	57¼	x59	+2¼
28⅝	6⅛	43,500	Contl Motors	6⅞	5⅝	5⅝	−¼
47½	18	67,500	Contl Oil of Del	23⅝	22	23	+¼
45⅞	28⅞	27,000	Contl Shares (1)	33	28⅞	31⅛	+1
126⅝	70	15,100	Corn Prod Refin (†3¾)	92⅞	86⅝	x89¾	+3⅛
144¾	137	250	Do pf (7)	*142¾	141¼	x142	+2⅝
82¼	20⅛	22,100	Coty, Inc (g2)	25⅞	23⅛	25¾	+1½
31	24	2,800	Cream of Wheat (†2¼)	28⅛	25½	26	..
125	15	17,300	Crosley Radio (‡1)	22	15	19½	+1¼
79	37⅛	1,900	Crown Cork & Seal	45	40⅛	45	+1
121¾	71	4,900	Crucible Steel (k5)	90⅝	85⅝	89¾	+3¾
116⅝	103	100	Do pf (7)	109	109	109	..
5½	¾	2,700	Cuba Cane Sugar	⅞	⅝	⅝	−⅛
18⅞	1⅝	1,100	Do pf	2¼	1⅝	2¼	..
1½	½	600	Do ctfs	½	¼	¼	−¼
⅝	¼	300	Do pf ctfs	⅝	⅜	⅝	+⅜
24½	5	1,300	Cuba Company	10	8½	10	+⅛
17	6⅞	7,300	Cuban-American Sug	7⅝	7⅛	7⅝	+⅛
95	56	150	Do pf	*59⅝	57⅝	59⅝	+⅝
6¾	1	4,521	Cuban Dominic'n Sug	3¼	1	1⅝	+⅝
67⅞	36	4,200	Cudahy Packing (4)	48	47	x47½	+1
132	100	100	Curtis Publishing (6)	114	114	114	−1¼
118	112½	200	Do pf (7)	115	115	115	..
30⅛	6⅝	90,650	Curtiss Wright	8	6⅝	7¾	+1⅜
37⅞	13¼	19,550	Do A	15⅝	13½	14⅞	+⅞
130	110	30	Cushman's Sons pf (7)	*110	110	110	..
115¾	104	60	Do pf (8)	*105¼	104	105¼	+1¼
121¼	58	300	Cutler-Hammer (3½)	82	78	82	+3
126½	63	400	Cuyamel Fruit (2)	103	99½	103	+2
69⅛	21¼	5,700	DAVISON CHEM'L	30	27¼	29	+⅝
46⅞	20	600	Debenhams Sec. (a2.32)	23	21	23	+1⅝
128	109	70	Deere & Co, pf (7)	*118½	117	118½	+1½
226	141½	2,800	Delaware & Hud (9)	162⅝	161¼	161½	+½
169¾	120¼	2,200	D, L & W (†7)	142½	140	x140⅝	+5⅝
77¾	49	1,000	Denver & R Gd W pf	61½	60	60	−1
385	151	1,600	Detroit Edison Co (8)	205	195⅝	200	+5
64⅛	24	1,100	Devoe & R, A (2.40)	34⅝	31½	34⅝	+2¾
115½	102	10	Do 1st pf (7)	*106⅝	106⅝	106⅝	+1
164	117	170	Diamond Match (8)	*135⅛	133	135⅛	+⅝
11¼	6	1,600	Dome Mines (1)	6⅞	6⅝	x6⅝	+⅛
54¼	12	2,600	Dominion Stores (1.20)	22	18½	22	+2½
126⅛	69	12,700	Drug, Inc (4)	79	75	78½	+1½
4⅞	1⅝	300	Duluth, S S & Atl	1⅞	1⅝	1⅝	−¼
92	25	600	Dunhill Internatl (‡4)	37	31⅝	x35½	+5¼
28⅞	10	400	Duplan Silk (1)	15⅛	15	15	−2
231	80	25,150	Dupont de N (4)	120	113¼	119⅛	+5¼
119⅝	107½	300	Do deb (6)	117½	116¼	117½	+1¼
100⅞	96½	300	Duquesne Lt 1st pf (5)	101	101	x101	+2¼
47	46½	50	Durham Hosiery pf	*50	46½	50	+3
39½	19	400	EASTERN R M (h†2)	21½	20	21½	+2½
264⅝	150	3,975	Eastman Kodak (†8)	183	172¼	178¼	+4¼
76⅝	18	13,200	Eaton Axle & Spg (3)	29⅞	27	29⅞	+2⅜
39⅝	4	9,700	Eitingon-Schild (2½)	9	7⅛	9	+1
112½	39	400	Do pf (6½)	45	40	45	+4
174	50	55,700	Electric Auto-Lite (6)	86⅞	79⅝	86	+5⅝
115	102¾	70	Do pf (7)	*106	106	106	..
18⅜	3¼	5,400	Electric Boat	5	4⅛	4⅝	..
86⅝	29⅞	114,200	Elec Power & Lt (1)	53⅝	46	52½	+6½
109¼	98	700	Do pf (7)	107	106	107	+½
104½	55	3,100	Elec Storage Bat (5)	72	68	70½	+1½
10½	3⅛	100	Elk Horn Coal	4½	4½	4½	−½
24	7⅝	50	Do pf	*12½	12½	12½	..
22½	3¼	100	Emer-Br'tingh'm, A	*4	4	4	+½
13	1½	100	Do B	2	2	2	..
38	17½	180	Emp Capwell Corp (2)	*18½	17½	18¼	+¼
83⅜	49¼	2,300	Endicott-Johnson (5)	55	51	55	+3
124½	108¼	300	Do pf (7)	109	108	108	−1¾
79⅝	31	16,100	Eng Pub Serv (‡1)	41⅞	38¼	40	+1
123¾	80	100	Do pf (5)	94	94	94	+2
109	84¾	700	Do pf (5½)	96⅛	94	96⅛	+2⅝
42	31¼	1,200	Equit Off Bldg (2½)	40	39¾	40	..
93½	41½	21,200	Erie R R	59⅞	55⅝	57⅞	+1⅞
66½	55½	800	Do 1st pf (4)	62	61½	61½	−½
63⅞	52	300	Do 2d pf (4)	58	57½	57½	+½
61½	56	10	Erie & Pitts (3½)	*61½	61½	61½	+1¼
54	36⅛	1,200	Eureka Vac Clean (4)	37	36½	36⅝	+½
23¾	15	3,800	Evans Auto Ldg (‡2½)	23	20½	23	+2¼
27¼	22¼	90	Exchange Buffet (1½)	*22½	22	22½	+⅛
13¾	3¾	900	FAIRBANKS CO	8	7	7¾	+1¼
13⅝	3⅝	100	Do cash	8⅝	8⅝	8⅝	..
54⅛	29¾	400	Fairbanks Morse (3)	35⅞	33½	35½	+½
72⅝	22	1,000	Fash Park Assoc (2½)	26	25	x26	+½
101⅛	73	100	Do pf (7)	73	73	73	−5½
33	25¼	1,700	Federated D Stores	32	26	32	+2
104	90	10	Fed Lt & Trac pf (6)	*95	95	95	..
310	170	450	Fed Mining & Smelt	175	175	175	−20
22⅝	5	2,200	Fed Motor Tr (80c)	9	8	9	+1
56¼	28	4,800	Fed Wat Serv, A (2.40)	34	31	33	−⅞
123	47½	50	Fid Ph Fire Ins (2.60)	66⅞	63	x65½	+2¼
99½	30	1,300	Filene's Sons	34⅛	32	32	+2
107	84	270	Do pf (6½)	94	84	94	+10
37	24½	8,400	Firestone T & R (1.60)	30	24½	x30	+5¼
89⅝	83⅝	5,450	Do pf, A (6)	86⅝	85⅝	86	+½
89⅝	83⅝	200	Do pf, A (6) s 7 days	85½	85	85½	..
90	44½	12,600	First Nat Stores (2½)	55	50⅝	53⅝	+2⅞
20½	2⅞	53,500	Fisk Rubber	3½	2⅞	3½	+½
72½	8	2,580	Do 1st pf	*14¼	8	14¼	+1⅝
82½	8	2,070	Do 1st pf conv	*13	8	12⅝	+½
54	38	300	Florsheim Shoe, A	43	42½	42½	+1½
82⅝	32⅛	1,400	Follansbee Bros (3)	38	36¼	38	−2½
95	33	6,500	Foster-Wheeler (2)	65½	60½	63	+2
69⅝	12⅝	4,800	Foundation Co	19¼	14½	16	−1
105⅝	19⅛	727,680	Fox Film, A (4)	24⅝	16⅛	x22	+1
54⅞	23⅝	30,600	Freeport-Texas (†5)	43⅝	37⅝	43	+5⅝
107½	82½	30	Fuller Co pr pf (6)	*95	90	90	−4
..	..	150	Do 2d pf (6)	84	80	84	..
33⅛	5	6,400	GABRIEL SNUB, A	6	5	6	+⅝
83½	65¼	700	Gamewell Co (5)	70	67¾	69¼	+1⅝
25	3	1,700	Gardner Motor	4¼	3½	4¼	..
123½	75	71,800	Gen Am Tk Car (‡4)	108⅝	95½	106½	+10½
94⅝	42¼	4,300	Gen Asphalt (4)	51	48¼	50⅝	+1⅝
69¾	24	3,600	Gen Bronze (2)	27⅝	24⅛	27	+1⅛
61	23	2,900	Gen Cable	27½	26½	27⅝	+⅞
120½	63⅛	3,000	Do A (4)	66½	64	66½	+½
107¼	102	100	Do pf (7)	105	105	105	..
71	42	2,500	Gen Cigar (4)	52	50⅛	52	+1⅛
403	168⅛	64,700	Gen Electric (†6)	249½	229½	246½	+17¼
63¼	55⅝	190,000	Do new, w i	63¼	58⅝	62¼	+4
11⅝	11	5,400	Do special (60c)	11½	11⅝	11⅝	..
81⅝	35	26,800	Gen Foods Corp (3)	49	45⅝	48	+1⅝
112	59¾	3,900	Gen Gas & E, A (e†2)	70	66	66	−3⅝
116½	99	240	Do pf, A (7)	*105	102	105	..
89⅞	50	4,300	Gen Mills (3)	50⅛	50	50⅛	+⅛
100	87¾	100	Do pf (6)	92	92	92	..
91⅜	33½	234,800	Gen Motors (†3.30)	41⅝	39¼	41½	+1⅝
126½	112	800	Do pf (7)	121	120¼	121	+⅞
52	30	1,400	Gen Outd Adv, A (4)	35½	35	35¾	−½
41	9½	3,700	Do v t c (2)	17⅞	15⅝	16⅞	+⅝
98	20	11,100	Gen Pub Service (b6)	36⅝	31½	34¼	+2½
126½	70	10,600	Gen Ry Signal (5)	90⅝	83½	90	+2
106½	99	50	Do pf (6)	*102½	102½	102½	..
88½	50	8,400	Gen Refractories (4)	68⅝	63	68⅝	+6¼
143	80	45,500	Gillette Safe Raz (c5)	104⅞	97¼	104⅝	+5⅞
48⅛	10½	5,300	Gimbel Brothers	14¼	11⅝	13¼	−½
94	56	700	Do pf (7)	72	70	70	+2½
64⅛	26	6,500	Glidden Co (h2)	33¾	31⅛	33	+½
106⅛	95	10	Do pr pf (7)	*101½	101½	101½	−½
66	9⅛	17,500	Gobel (Adolf)	15	13¼	14⅞	+⅞
82	31½	47,700	Gold Dust (2½)	40⅝	37⅞	39	+⅝
120	95	100	Do pf (6)	100	100	100	+2½
105¾	38⅛	23,900	Goodrich (B F) (4)	43½	39⅞	43½	+3
115¼	95½	500	Do pf (7)	97⅛	95½	95⅝	−3⅝
154½	60	21,750	Goodyear T & R (5)	65	61¼	x65	+2⅝
104⅞	87	500	Do 1st pf (7)	92⅞	90	90¼	−3⅝
60	14	11,200	Gotham Silk Hos (2¼)	24⅝	20⅝	23½	+2½
101¼	68	20	Do pf (7)	*69	69	69	−⅞
14	4	1,300	Gould Coupler	7½	7	7½	..
54	7⅝	20,400	Graham-Paige Motors	11⅝	9	10⅝	+1⅝
49½	7	100	Do ctfs	9⅝	9⅝	9⅝	+1½
102⅞	46¼	3,900	Granby Consol (8)	54	49¼	54	+4⅝
44⅛	32½	800	Grand Silver Strs (1)	37	32½	36½	+2
96½	33	1,000	Grand Stores (1)	36¾	33	33	−5¾
32⅞	9⅛	3,800	Grand Union	14⅝	13⅛	14	+⅛
54⅝	30	2,500	Do pf (3)	37⅝	35½	37¼	+2½
63⅝	32	1,500	Granite City Steel (4)	39	35	39	+1⅝
59	32½	12,800	Grant (W T) (1)	35⅝	32½	34⅝	+½
128¼	85½	5,000	Great Northern pf (5)	97½	92½	97½	+2½
122¾	85½	6,600	Do pf ctfs (5)	92	88⅝	90¼	+2½
39¾	19	8,200	Do ctfs ore p (a3¼)	20⅝	19½	20¼	+⅛
44	28	5,500	Gt Western Sug (2.80)	31½	28⅝	31½	+2⅝
119⅝	108	20	Do pf (7)	*114⅜	114½	114⅝	..

Continued on Following Page.

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NEW YORK STOCK EXCHANGE

Continued From Preceding Page.

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
70	14¼	45,200	Grigsby Grunow (2)	22¼	20¼	20⅝	− ¼
5½	1	900	Guantanamo Sugar	1¼	1¼	1¼	− ¼
56	18	4,200	Gulf, Mob & Northern	40⅝	38½	40	+ 1
103	75½	400	Do pf (6)	94¾	94½	94¾	+ ¾
79	42	200	Gulf States Steel (4)	52	51½	51⅞	+ ⅜
35	23½	230	HACK'SACK W (1½)	*26	25	26	..
31	22¾	80	Do pf (1¾)	*28¼	27⅛	28¼	+ ¼
30	26	30	Do pf A (1¾)	*26½	26	26	..
50¾	12	26,600	Hahn Dept Stores	14	12¼	13½	+ ⅝
115	71¾	5,900	Do pf (6½)	74¼	71⅛	73	− 1½
29⅝	27	600	Hall (W F) Ptg (m1)	29	28	29	+ ¼
113½	91	70	Hanna (MA) 1st pf (7)	*105	102	105	− 1
31	20½	2,900	Hart Corp, Cl A (2)	22	21¼	22	..
41¼	13	17,600	Do Cl B (1.20)	16	14⅛	16	+ ¼
11¼	6½	200	Havana Elec Rway	8	8	8	..
73⅝	55	20	Do pf (6)	*72	72	72	..
68¾	5½	11,375	Hayes Body	8⅞	6¼	8	+ ¾
118½	84	200	Helme (G W) (†7)	87	85¾	87	+ 1
138	123¾	80	Do pf (7)	*123¾	123¾	123¾	..
33½	21½	6,500	Hercules Motors (1.80)	24	21½	22	− 1¾
130	80	700	Hercules Powder (3)	87⅝	85	85	..
143¾	45	5,300	Hershey Chocolate	77	64¾	76	+ 5
143¾	60⅞	1,900	Do pf (4)	88	78	88	+ 8⅞
108⅝	104	200	Do pr pf (6)	105¼	105¼	105¼	..
33	12¾	200	Hoe (R) & Co	13¾	13½	13¾	+ ⅝
51	21	1,300	Holland Furna (e†2¾)	27	24⅛	x27	+ 3¾
52¾	13	16,600	Houd Hershey, B (2)	21½	18	21	+ 1⅜
79½	40	2,200	Household Prod (†4)	53½	52⅛	52¼	− 2⅝
109	26	12,500	Houston Oil	58	54	55⅝	+ 1⅞
82½	34¾	6,300	Howe Sound (†4¼)	39	36⅝	x38	+ 1½
58⅝	34½	2,800	Hudson & Man (3½)	47¾	45½	46⅝	+ 1⅜
93½	38	68,300	Hudson Motor Car (5)	61⅞	54¼	61⅞	+ 7¼
82	18	47,900	Hupp Motor Car (f2)	24½	20⅛	24½	+ 4⅛
153½	116	2,800	ILL CENTRAL (7)	130¼	128⅜	130¼	+ 1¼
80	71	10	Do lea li (4) s 30 d.	*71½	71½	71½	..
39⅝	17¾	10,000	Ind Oil & Gas (2)	23	22	22¾	+ ¾
32½	3½	4,700	Indian Motocycle	6	4	5⅞	+ ⅞
53	13⅛	32,000	Indian Refining	18⅞	17⅛	18	+ ⅛
51¼	11½	14,500	Do ctfs	16⅞	15½	16⅛	+ ½
135	68½	14,500	Indus Rayon (b5% s)	119	110	119	+ 7½
223½	120	300	Ingersoll Rand (4)	160	155	160	+ 6
113	71	2,600	Inland Steel (3½)	73½	73	73	..
69⅞	22	10,500	Inspiration Copper (4)	27¾	26	26¾	− ¼
16	12	5,000	Ins'shares (Del) (45c)	14	12	x14	+ ⅞
58⅜	15	15,200	Interboro Rap Tran	23	20¼	22⅝	− ⅝
14¼	2	2,200	Intercontinental Rub	5¼	4½	5¼	+ ¼
17⅛	4	3,000	Int Agricultural	4⅝	4⅛	4½	..
88½	40	200	Do pr pf (7)	55	55	55	+ 7
255	109	3,000	Int Business M (c6)	164¼	150	164¼	+ 9¼
107¾	48	1,700	Int Cement (4)	57¼	55⅞	57	+ 1
103¾	[illegible]	64,900	Int Combus Eng	7	4⅝	6¼	+ ½
121	18½	5,100	Do pf	35⅝	27	35	+ 3¼
142	65	19,800	Int Harvester (2½)	81¼	74	79¼	+ 3¼
145	137	1,200	Do pf (7)	142	141	141	+ ½
59½	23	9,700	Int Hyd El A (e2)	32½	29⅝	32½	+ 1
102½	47	6,200	Int Match pf (4)	67½	65	66	+ 1
39⅝	18⅛	6,700	Int Mercan Ma ctfs	29¾	23⅞	29¾	+ 6¼
72⅝	25	90,600	Int Nickel of Can (1)	33	30¼	32	+ 1⅝
94½	77	100	Int Paper pf (7)	81¾	81¾	81¾	− 2
44¼	20	500	Int Pa & Pw A (2.40)	27¾	26	27¾	+ 1¾
23⅞	12	1,300	Do B	16	14	15⅞	− ⅛
26⅞	9	4,300	Do C	14	12⅝	13	..
95	77	4,000	Do pf (7)	81	78⅝	80¾	+ ¾
68½	40	300	Int Printing Ink (3)	48½	47½	48	+ 1
106	91⅞	100	Do pf (6)	*95	95	95	− ½
59	25	4,400	Int Rys of Cen Am	26	25¾	25¾	+ ¾
59½	23	1,000	Do ctfs	26½	26½	26½	− 2½
80¼	61¼	190	Do pf (5)	*64	61¾	61¾	− ¼
90	55½	140	Int Salt (6)	*73	68	73	+ 8¼
77½	54	400	Int Shoe (3)	61	60½	61	+ 1
159½	95	600	Int Silver (6)	106	100¾	106	+ 6
119	103¼	110	Do pf (7)	*107¼	106½	106½	+ 1¾
149¼	53	99,500	Int Tel & Tel (2)	75¾	69⅝	74	+ 4¼
93½	25⅛	6,300	Interstate Dept St (2)	33	28½	33	+ 2¾
97	74	350	Do pf (7) x w	*74⅞	74⅞	74⅞	+ ⅞
38⅞	17	1,500	Intertype Corp (†1¾)	24	21¼	23¼	+ 1⅝
72½	12½	11,100	Investors Equity (2)	21	17¼	20⅝	+ 2⅝
69	39	1,700	Island Creek Coal (4)	42¾	41	42	− ½
105½	103	30	Do pf (6)	*105	105	105	+ 1½
64½	37	3,300	JEWEL TEA (4)	47	41⅞	x46	+ 4¾
242¾	90	33,385	Johns-Manville (3)	128½	116	121⅝	+ 5⅝
123	118	70	Do pf (7)	*121¼	121¼	121¼	− ¼
126	117	40	Jones & Laugh pf (7)	*118⅞	118	118⅞	..
16½	1½	6,050	Jordan Motor Car	2⅝	2⅛	2⅝	..
112¾	106	20	K C P&L 1st pf B (6)	*108½	108½	108½	+ 2
108⅞	60	1,700	Kan City Sou (5)	82	81	x82	+ 2¼
70½	63	200	Do pf (4)	67⅞	67½	x67½	+ 1
15⅞	10⅞	1,400	Karstadt (R) (1.02)	12	11¾	11¾	− ¼
37⅞	17¼	2,100	K'mann D Strs (1½)	18	17½	17¾	− ¼
58½	30	7,100	Kayser (J) & Co (4)	41½	38⅝	40	+ 1
46⅞	15½	100	Keith-Albee-Orp	20¼	20¼	20¼	..
[illegible]	70	500	Do pf (7)	79½	75	79½	+ 6
24	3	17,700	Kelly-Spring Tire	4	3	3⅞	+ ⅝
100	26	640	Do 6% pf	*32	26	32	+ 4
94⅛	16	1,380	Do 8% pf	*21¾	17	21¾	+ 4¼
59¾	18⅝	15,100	Kelsey Hayes Wh (2)	25¼	21⅝	25¼	+ 2¼
19¼	5	13,800	Kelvinator Corp	7⅝	6¾	7⅝	+ ⅛
96	75	130	Kendall Co pf (6)	*82½	82	82½	..
104⅞	49⅝	75,300	Kennecott Cop (5)	60	55½	60	+ 1½
57⅞	45¼	900	Kimberly Clark (†3)	49⅞	48⅞	49⅞	− ¼
41⅞	21½	100	Kinney (G R) (1)	23	23	23	..
109¾	80	100	Do pf (8)	*90	87¼	90	− ¼
78¾	3½	12,500	Kolster Radio	4⅛	3½	4	− ⅛
76¼	27	18,400	Kraft Ph Ch (1½)	43	33⅝	39½	+ 5⅞
105⅞	95	300	Do pf (6½)	101	99½	101	+ ¼
23	8⅝	300	Kresge Dept Strs	9½	8⅝	9½	+ ½
76	60	60	Do pf	*62	60	62	+ 2
57½	28	18,200	Kresge (S S) Co (1.60)	36¾	32	33⅝	+ ⅞
116	103½	40	Do pf (7)	*110	110	110	..
114	53¼	1,700	Kress (S H) Co (1)	71	62½	64	+ 2⅞
46⅝	22⅛	38,200	Kreuger & Toll (1.34)	24¼	23	24⅛	+ ⅛
122½	38¼	41,100	Kroger Gr & Bak (c1)	45¾	42	44⅛	+ 1½
325	175	50	LACLEDE GAS (10)	*210¼	210¼	210¼	..
105	97½	10	Do pf (5)	*101	101	101	+ ½
38⅝	16½	400	Lago Oil & Transport	21¼	21¼	21¼	..
157¼	80⅛	18,100	Lambert Co (8)	100⅝	94	99⅝	+ 4⅞
25	5	5,400	Lee Rubber & Tire	6⅞	5⅝	6¼	+ ¼
65	30	800	Leh Port Cem (2½)	35½	34	34	− 1
110¾	100	230	Do pf (7)	*105	105	105	..
102¾	65	3,300	Lehigh Valley (†4½)	74	70⅛	72	..
32	10	5,600	Lehigh Valley Coal	15	13¼	14⅝	− ⅜
44¾	31	600	Do pf (3)	34	31	32	− 2½
68½	28	2,100	Lehn & Fink Prod (3)	31	29¾	31	+ 1
43	17	4,800	Libbey Owens Gl (1)	20⅝	19	20½	+ 1⅜
106	80¼	1,900	Liggett & Myers (†5)	98	93	98	+ 4
106¼	80	8,310	Do B (†5)	98¼	94¼	98	+ 4¼
140	125	300	Do pf (7)	138⅝	138⅜	138⅜	+ ⅛
57¾	31	8,600	Lima Locomotive	40¾	34	40¾	+ 7¼
61	37⅞	700	Link Belt (2.60)	41	40	41	+ 1⅛
113⅞	40	14,900	Liquid Carbonic (4)	56¾	51½	56	+ 2
84½	32	14,800	Loew's, Inc (3)	45⅞	42	44⅞	+ 1⅛
110¾	80	600	Do pf (6½)	87	85⅛	87	+ 1⅞
11½	3⅞	12,300	Loft, Inc	4	3⅛	4	..
32½	12	400	Long-Bell Lumber, A	12⅛	12	12⅛	+ ⅛
88⅝	39⅞	7,300	Loose-Wiles Bis (2.60)	52¾	48⅛	51½	+ 3½
[illegible]	14¼	22,500	Lorillard (P) Co	16⅞	14½	16⅝	+ 1⅝
99¼	67	500	Do pf (7)	92½	91¾	92½	+ 2¼
[illegible]	[illegible]	10,[illegible]	La Oil Refining	9½	8½	9¼	+ ⅝
106¾	80	20	Do pf (5½)	*88	88	88	+ 6
72⅝	28	21,900	Lou G & El, A (1¾)	41⅝	37¾	40⅛	+ 2⅝
154¾	110	600	Louisville & Nash (7)	132¼	128	132¼	+ 2¼
108⅞	22	9,400	Ludlum Steel (2)	35	32⅛	33½	+ 1¼
118	76	500	Do pf (6½)	82½	78⅛	82½	+ 5½
46	30¼	200	MacAND & F (†2.85)	34	34	34	..
45	39¼	400	McCall Corp (2½)	41¾	41¾	41¾	+ 1½
113¾	74	2,850	McCrory Stores, A (2)	*82	67	70	−13½
115½	70	200	Do B (2)	68	67	68	− 5
120	91	300	Do pf (6)	97	91	97	+ 5⅛
48	30	1,000	McGraw Hill Pub (2)	35	32½	35	+ 1
23½	12½	500	McIntyre Porc M (1)	15	14¾	14¾	− ¼
82	54	1,700	McKeesport T P (†4¼)	64¾	61	64¾	+ 3¾
59	21⅛	1,600	McKesson & Rob (2)	33	31¾	32	..
63	40	2,100	Do pf (3½)	46⅞	44	45	+ 1
59½	18½	1,500	McLellan Stores	20⅛	18⅝	20⅛	+ ¼
96	90	200	Do pf (6), cash	85	84	84	..
114¾	55⅛	26,000	Mack Trucks (6)	73½	68	73½	+ 4
255½	110	4,600	Macy (R H) & Co (c†3)	147	139½	142¾	+ 6¼
24	11½	4,100	Madison Sq G (1½)	13⅜	12	12	− ⅞
82½	35	2,700	Magma Copper (5)	48¼	46	x48	+ ¾
39⅝	6	3,400	Mallinson & Co	10	8½	9½	+ ¾
26	3	670	Manati Sugar	*6¼	5⅜	5¾	+ ½
50½	20	200	Do pf	24	22	24	+ 3
38¾	14	900	Mandel Bros	14½	14	14½	− ⅜
37¾	19⅞	4,500	Man Elec Supply	27⅝	25⅞	26⅞	− ⅛
87	48¾	330	Man Elev gtd (7)	*50	48¾	48¾	− ¼
57½	24	8,400	Do m g (d5)	34¾	29¾	33½	+ 4¼
35⅝	19¼	1,100	Manhattan Shirt (2)	20½	19⅞	20	..
18½	5⅛	3,000	Maracaibo Oil Exp	5½	5⅛	5½	+ ¼
39½	14½	1,800	Market St Ry pr pf	17¼	16½	16½	− 1¼
39½	14½	100	Do cash	16¼	16¼	16¼	..
89⅞	30	3,700	Marlin-Rockwell (†4¼)	40¼	39⅞	39⅞	..
104	19	6,100	Marmon Motor Car (4)	26⅝	23½	26	+ 1¼
18	2½	2,100	Martin-Parry	3½	3	3½	+ ¼
72⅝	29	5,800	Mathieson Alkali (2)	39⅝	37⅛	39⅝	+ 1⅝
108½	45½	13,900	May Dept Stores (c2)	54	49⅝	52½	+ 1⅝
29½	15⅜	2,400	Maytag Company (†2)	17	15⅜	17	+ 1
49¼	28¼	2,200	Do pf w w (3)	30¼	28¼	30¼	+ 1¼
90¼	75½	100	Do 1st pf (6)	76	76	76	− ⅛
72	26⅛	2,800	Melville Shoe (2)	32	26⅛	32	+ 2
34⅞	9	3,300	Mengel Co (2)	17	15¼	16⅞	+ 1⅜
102	86	70	Do pf (7)	*83	83	83	− 3
27	21½	400	Metro-Gld Pic pf (1.89)	24	23½	24	+ ¾
69⅝	9¼	17,600	Mexican Seaboard	18⅞	17⅛	17¾	+ ¼
54½	20	7,800	Miami Copper (4)	28	25½	28	+ 2
122⅞	44	1,800	Michigan Steel (2½)	58	44	x56	+ 9⅝
39⅞	22⅛	9,200	Mid-Cont Pet (2)	27½	26¾	27	..
6½	¾	3,600	Middle States Oil ctfs	1⅛	1	1⅛	..
221	135	300	Midld Stl Prod pf (†14)	178	175	178	+22½
28⅞	3¼	12,300	Miller Rubber	4¼	3⅝	4¼	+ ½
110	101	10	Mil El Ry & L pf (6)	*103	103	103	..
123¼	59	400	Minn Honey Reg (†4)	67	64¼	65¾	− ¼
43⅝	10	9,900	Minn, Mol Pwr Imp	15	11	14⅞	+ 3⅛
102	65	100	Do pf (6½)	70	70	70	− 2
3⅞	1¼	1,000	Minn & St Louis	1½	1⅜	1⅜	− ⅛
66	51	110	M, St P&S S M, l l (4)	*54	51	54	..
65¾	27⅞	38,200	Mo, Kansas & Texas	50	43⅝	49½	+ 5½
107½	93⅞	2,200	Do pf (7)	103½	103	103½	+ ½
101⅝	46	3,500	Missouri Pacific	89⅞	86⅛	88⅛	+ ⅛
149	105	4,400	Do pf (5)	135¾	134	135	+ ⅜
80¼	35	2,200	Mohawk Carpet M (3)	38	36	37¼	+ ⅜
80½	47	2,000	Monsanto Ch W (g1¼)	49⅞	47½	49⅞	+ 1½
156⅞	42⅝	290,200	Montgomery Ward (3)	50	45⅝	46	− ⅞
5	1½	2,600	Moon Motors	4⅜	3¼	4⅛	+ ⅝
81⅜	42	1,800	Morrell (J) & Co (3.60)	60⅞	57	60	+ 2½
86⅝	75¾	100	Morris & Essex (3⅞)	82	82	82	+ 2⅛
6½	1½	7,100	Mother L Coal'n (40c)	2	1½	1⅞	+ ¼
31⅜	3½	10,500	Moto Meter G & E	5⅛	4	5½	+ ⅝
142	36	2,700	Motor Prod (2)	60½	54	60½	+ 6
55⅛	21	3,000	Motor Wheel (3)	27¼	26⅝	27	+ ⅛
81⅞	10	3,500	Mullins Mfg	17	12⅛	17	+ 4½
102¼	55	430	Do pf (7)	*60	55	60	+ 5
61⅜	38	1,200	Munsingwear (3)	50	46	46	− 2
100⅞	14⅞	32,100	Murray Corp (b 2% stk)	21½	18⅛	21⅜	+ 2⅛
67½	30	2,100	Myer (F E) & Bro (2)	39⅝	35⅜	39⅝	+ 2⅝
118¼	40	51,500	NASH MOTORS (6)	57⅞	51⅝	57⅝	+ 4½
41⅞	14⅛	11,600	National Acme (1½)	20⅝	17	19¾	+ 2
48¼	10	12,300	Nat Air Transport	13	10	12	+ 1⅛
72	9⅛	4,300	Nat Bellas Hess (‡1)	10⅝	9⅝	x9⅝	− ⅛
236¾	140	7,800	Nat Biscuit (6)	181½	171½	x181½	+ 10½
73	65¼	10,100	Do new w i	74⅝	70½	76⅝	− 2⅛
146	140	100	Do pf (7)	145½	145½	145½	+ ½
148¾	59	12,600	Nat Cash Reg A (†4)	77¾	73	x76	+ 3
86½	36	29,400	Nat Dairy Prod (‡2)	49¾	46	48⅞	+ 2¾
37⅞	20	1,800	Nat Dept Stores	21⅜	20	21⅜	+ 1½
58	15	3,300	Nat Dist Products	31¼	29	30¼	+ ¼
62¼	25½	1,700	Nat En & Stamp (2)	28⅝	27½	28⅝	+ 1⅛
210	129¼	700	Nat Lead (5)	140¼	134¼	137	− 1
141½	138	80	Do pf A (7)	*140	138⅛	138⅛	+ ⅛
122	116	10	Do pf B (6)	*116⅛	116⅛	116⅛	− ⅞
71⅜	23	43,200	Nat Pwr & Light (1)	34⅞	29½	33¼	+ 3¾
17	1½	6,300	Nat Radiator	2½	1⅝	2	+ ½
41	1½	700	Do pf	4¼	2¾	4¼	+ 2¼
3⅞	1	600	Nat Rys of M 2d pf	1⅛	1	1⅛	+ ⅛
144	98½	1,300	Nat Supply (5)	102½	102½	102½	+ ½
133	70¼	3,100	Nat Surety (5)	73	70¼	73	− 3⅜

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
91⅜	31¼	6,700	Nat Tea (2)	40¾	34½	39½	+ 4⅜
96½	46¾	700	Neisner Bros	50	43	45	− 4½
62⅞	23¼	35,300	Nevada Con Cop (3)	29⅝	28	29	+ ½
103	43	100	Newport Co A (3)	50½	50½	50½	− 4½
113	35	50	Newton Steel (3)	45	35	44¾	+ 5⅛
49¾	35½	1,700	N Y Air Brake (3.60)	45	44⅛	45	+ ½
256½	160	16,000	New York Cent (8)	172½	166¼	170¼	+ 3⅜
192¾	110	1,100	N Y, Chi & St L (6)	133½	130¼	130¼	− 2¼
110	100	400	Do pf (6)	100	108⅛	109	+ ⅛
58⅝	23	1,100	New York Dock	35	34¼	35	+ ⅜
379	155	10	N Y & Harlem (5)	*177	177	177	− ½
132½	80⅞	3,200	N Y, N H & H (6)	112½	110	112	+ ⅛
134¾	114⅝	100	Do pf (7)	125¼	125¼	125¼	+ 1¼
32	8	2,400	N Y, Ont & Western	14	13⅛	13½	− ⅛
9½	1½	1,900	N Y Railways pf	2	1½	1⅞	..
14¼	1	740	N Y State Railways	*1½	1¼	1½	..
41	11¼	460	Do pf	*3	1¼	2½	− ½
115	107	30	N Y Steam 1st pf (7)	*111¾	111½	111¾	+ ¾
103	93½	50	Do pf (6)	*100¾	100	100¾	− ¼
48½	14½	3,800	Norfolk Southern	18½	16½	17½	+ 1⅜
290	191	600	Norfolk & Wn (†12)	229½	225¼	226	+ 1
87¼	82	500	Do pf (4)	*85½	85	85	− ½
186⅝	66½	34,800	North Am (b10% stk)	100	93	97¼	+ 4¼
54¼	48	900	Do pf (3)	52⅞	52	52½	+ ⅛
103⅝	98	300	North Am Ed pf (6)	101½	101⅜	101½	+ ½
64¼	41½	1,200	No Ger Lloyd (3.41)	45¾	44⅝	45¾	+ 1⅜
86¼	80	10	Northern Central (4)	*86	86	86	+ 1½
118⅞	75⅛	8,000	Northern Pacific (5)	87⅞	84⅛	x88	+ 3⅛
114⅝	75	6,200	Do ctfs (5)	85	83	x85	+ 2¼
50	40½	60	Northwest Tel (3)	*45	41	45	+ 4½
6¼	⅝	200	Norwalk Tire & Rub	1	1	1	..
32	7⅛	3,100	OIL WELL SUPPLY	9⅛	7¼	9⅛	+ ⅞
106½	88¾	400	Do pf (7)	*89	88½	88½	− ½
64½	8	5,400	Oliver Farm Equip	14⅝	12¼	14⅝	+ 1⅝
69⅝	17	3,700	Do cv pf (3)	35	27⅛	32	+ 4⅝
99¼	64½	3,000	Do pf, A (6)	71½	68	71½	+ 3½
10⅞	2½	3,000	Omnibus Corp	3	2¾	3	..
90	65	250	Do pf (8)	70⅛	70	70	+ 5
84⅝	45	1,100	Oppen, Collins (5)	48	45	47¼	+ 1¼
95¾	50⅛	1,330	Orpheum Circ pf (8)	*63	60	63	+ 7
450	195	1,000	Otis Elevator (6)	285	254¾	x285	+ 29½
125	118⅞	90	Do pf (6)	*121½	121¼	121½	+ 1¼
55	22¼	4,800	Otis Steel (2½)	32⅞	30½	32¼	− ¼
96¾	49¾	250	Outlet Co (4)	*53	50	53	+ 1¾
89½	43	600	Owens Ill Glass (c4)	54	52¼	54	+ 1½
43	4⅞	700	PACIFIC COAST	7⅛	4⅞	7⅛	− 7⅜
50	18	50	Do 1st pf	*20	20	20	+ 2
98¾	42	14,500	Pacific G & E (2)	55¾	50	x54⅞	+ 4⅞
146½	58⅛	7,400	Pacific Lighting (3)	78¾	70⅛	77¾	+ 7⅛
37	17½	40	Pacific Mills	*20	20	20	..
1½	⅝	10,800	Pacific Oil Stubs	1⅛	1	1	..
220	131	150	Pacific T & T (7)	*151	149	150	..
32½	13	170,500	Packard Mot Car (1)	17½	15⅞	17½	+ 1¾
69	40¼	1,600	Pan-Am Petroleum	60⅛	58	60	..
69¼	40½	4,900	Do B	60⅛	58¼	60	+ 2
15¼	3	100	Panhandle P & R	4⅝	4⅝	4⅝	− ⅞
75½	35	46,150	Paramount-F-L (3)	51½	47⅞	50⅞	+ 1⅞
87⅞	23	1,100	Park & Tilford (‡3)	29	25	x29	+ 2½
13⅞	3	13,500	Park Utah C M	3⅜	3	3¼	+ ¼
21	15½	800	Parmelee Trans (1½)	19½	16½	x18	+ 1⅜
14⅞	2½	17,700	Pathe Exchange	3⅛	2½	2⅞	..
30	4½	3,400	Do A	6	4¾	5½	+ ⅜
47¾	24⅞	1,800	Patino Mines (3.89)	28¾	28	28¼	+ ½
22½	5⅛	2,600	Peerless Motor Car	7¼	6⅞	7	− ⅛
60⅞	22	4,300	Penick & Ford (1)	29⅛	26	28½	− ⅜
110	100	30	Do pf (7)	107	107	107	+ 1¾
105¼	66	3,910	Penney (J C)	75	71¼	73	+ ½
105¼	66	100	Do s7 days	70½	70½	70½	..
14	5¼	100	Penn Coal & Coke	7	7	7	..
27	3½	2,600	Penn Dixie Cement	6⅛	5¼	6⅛	+ ¾
94	20⅛	600	Do pf, A	31⅛	28	31⅛	+ 1⅛
110	72½	44,600	Penn R R (4)	74¾	72¾	73⅞	+ ⅝
260	140	200	Pere Marq (†8) cash	160	160	160	..
101	90	210	Do pr pf (5)	*98	97	x97	+ ¼
45½	18⅛	500	Pet Milk (1½)	18½	18⅛	18⅛	− ⅞
79⅞	31	6,700	Phelps Dodge (3)	40½	38⅛	40½	+ 1½
285	157½	300	Phila Co (†7)	223	209	223	+ 18
51	48	200	Do 5% pf (2½)	*47	47	47	− 1
54	49	500	Do 6% pf (3)	51¾	51¼	51¾	+ ½
61	39	10	Phila Rap Trans (4)	40	40	40	+ 1
34	9⅛	18,150	Phila & Read C & I	13⅛	11⅛	12¾	+ ¾
23¼	5¾	1,500	Philip Morris & Co (1)	9⅝	8¼	x8¼	+ ⅜
47	24¼	14,500	Phillips Pet (c2)	35⅝	33⅛	35	+ ⅝
37⅝	10⅝	200	Phoenix Hosiery	11	11	11	− 1
37⅞	18	1,000	Pierce Arrow	26	23	26	+ 3¾
37⅞	18	2,000	Do A cash	22⅛	22	22⅛	..
87½	67¾	800	Do pf (6)	73	71	73	+ 2½
3⅜	1	3,700	Pierce Oil	1⅛	1	1	− ⅛
51¾	20	300	Do pf	20¾	20	20¾	+ ¾
5½	½	1,500	Pierce Petroleum	2½	2¼	2½	+ ¼
63⅞	30	4,300	Pillsbury Flour (2)	35	33⅛	34	+ 1
68	43	2,100	Pirelli Co, A (2.88)	46¾	45	46⅝	+ 1⅛
110	83½	1,600	Pittsburgh Coal pf	106	101¾	106	+ 4⅛
27½	17	2,800	Pitts Screw & B (1.40)	17⅞	17	x17⅞	+ 1¼
110	92¼	160	Pitts Steel pf (7)	*100	98½	100	..
34⅞	16	6,200	Pitts Term Coal	16	16	16	− ¾
78¼	42	1,530	Do pf	*45	45	45	..
148¾	90	100	Pitts & W Va (6)	116	116	116	+ 1
43⅞	20	3,300	Poor & Co, B (2)	29⅞	27¼	29⅞	+ 1⅞
95¾	51	1,700	P Ric Am Tob, A (7)	68	61½	68	+ 2¾
50¾	8	4,500	Do B	14¾	10½	13¼	+ 2¼
105	93	300	Postal Tel & C pf (7)	98	97⅞	98	..
65⅝	40½	6,800	Prairie Oil & Gas (†2½)	52	50⅝	52	+ ½
65	45	1,400	Prairie Pipe Line (†5)	59½	58⅞	59	..
25⅜	6⅛	5,800	Pressed Steel Car	8⅝	7½	8⅝	+ ⅞
81	50	1,600	Do pf (7)	57¼	50	54¾	− 3¼
98	43⅛	20,800	Procter & Gamble (2)	55½	52	53½	− ½
25⅞	4	3,310	Producers & Refiners	8⅞	7	8⅞	+ ⅞
46¾	25½	200	Do pf	*32¾	31⅛	31⅛	+ 1⅛
82¾	35	180	Prophylactic Br (2)	*46	45¾	46	..
137¾	54	111,000	Pub Svc N J (3.40)	86⅞	77¾	86⅝	+ 8⅜
151	139½	100	Do pf (8)	143	143	143	..
124⅞	105	200	Do pf (7)	121½	121½	121½	+ 1½
108⅛	98	400	Do pf (6)	106⅝	106½	x106½	..
109⅝	104½	300	Pub Svc E & G pf (6)	108	107½	107½	+ ½
99¼	73	38,000	Pullman Corp (4)	89¾	83⅞	87⅝	+ 2½
21½	6	1,500	Punta Alegre Sugar	6½	6	6	− ¾
30¾	20	19,000	Pure Oil (1½)	24⅜	23	24	+ ⅛
115½	108	110	Do pf (8)	*113	112¼	112½	− ¼
148⅝	55	11,100	Purity Bakeries (4)	78⅞	73⅝	78⅝	+ 3⅛
114¾	26	514,100	RADIO CORP	45¼	40¼	43¼	+ 2½
82½	62	2,000	Do pf, B (5)	72⅞	72	72	− 1
57	50	500	Do pf, A (3½)	54¾	53¾	54¾	+ ¾
46⅞	12	86,600	Radio-Keith-Orph, A	21	17⅝	20¼	+ 2¼
80⅛	70	260	R R Sec I C stk (4)	*70	70	x70	+ 2
58½	28	2,000	Raybestos Man (2.60)	34	31	33½	+ 1½
147¾	101½	1,800	Reading (4)	123	121	123	+ 2
50	41½	200	Do 1st pf (2)	47⅛	47	47⅛	+ ⅛
60¾	43⅝	400	Do 2d pf (2)	48½	47¾	47¾	− 1¾
84⅝	36¼	6,700	Real Silk H M (5)	47	44	47	+ 2½
102½	86¼	10	Do pf (7)	*86¼	86¼	86¼	− 4¾
16¼	3⅝	100	Reis (R) & Co	3¾	3¾	3¾	− ¼
57¾	20⅝	27,900	Remington-Rand (.50)	27⅞	25½	27⅝	+ 2
96½	81	1,200	Do 1st pf (7)	93	91¾	93	+ 2
100⅛	93	100	Do 2d pf (8)	95	95	95	− 2
140	125	10	Rensselaer & S (8)	*138	138	138	+ 11⅞
31⅞	10⅛	15,000	Reo Motor Car (.80)	12	11¼	12	+ ⅛
146¼	62¼	7,300	Rep Iron & Steel (4)	76¾	71	75	+ 2½
115½	103¾	200	Do pf (7)	107	107	107	− ⅛
54⅞	25	1,800	Revere Cop & Brass	30	27	30	+ 3
12¼	3⅝	5,100	Reynolds Spring	4¾	4	4¾	+ ¾
89½	70	130	Reynolds Tob, A (3)	*80	76½	77	− 2¾
66	39	24,300	Do B (3)	49⅞	48¼	49⅝	+ 1¼
64	42⅞	100	Rhine West E P (1.92)	43	43	43	+ ⅛
49⅝	20	14,705	Richfield Oil (2)	25⅞	23⅝	24⅞	+ ⅝
42½	15	16,100	Rio Grande Oil (2)	19⅞	18⅜	19⅜	+ ⅛
70	40	600	Ritter Dent Mfg (†3)	49	45⅛	45⅛	− 3⅞
96	28	8,925	Rossia Ins Am (2.20)	40	35⅛	40	+ 3⅝
64	43⅛	21,300	Royal Dutch (a3.20)	53¾	52	53⅝	+ 1½
195¼	90⅛	4,500	SAFEWAY STRS (e5)	114⅞	110½	113½	− ¼
101	85	60	Do pf (6)	*96	95½	96	..
109½	100	190	Do pf (7)	*107	105	106	..
94	38½	9,900	St Joseph Lead (†3)	50	47⅛	49½	+ 1
133¾	101	1,200	St Louis-S Fran (8)	108⅞	107⅝	107⅝	− ⅝
96½	87	600	Do pf (6)	92¾	92	x92	+ 1
115¾	50	2,000	St Louis Southwestern	61	60	60½	+ ½
94	84	100	Do pf (5)	87	87	87	− ½
51⅞	20½	2,200	Savage Arms (2)	26⅞	24	26	− 1⅞
41½	3½	16,900	Schulte Retail St	5	3¾	5	+ 1
118½	30	290	Do pf (8)	*39	30½	39	+ 7
65	50	100	Scott Paper (‡1.40)	51½	51½	51½	− 2
21¾	9⅛	9,800	Seaboard Air Line	11	9¾	10⅝	+ ⅞
41⅜	16¼	2,800	Do pf	26	23½	26	+ 1
22¼	10⅛	800	Seagrave (e1.20)	11	10½	x10⅝	+ ½
181	80	205,720	Sears, Roebuck (‡2½)	90¾	82¼	84⅝	+ ¾
15½	9	1,700	Second Nat Inv	11⅜	9	11¼	− 1¾
63¼	45	300	Do pf (5)	58½	58	58½	− 1½
10½	2	4,100	Seneca Copper	2¾	2⅜	2½	..
21¼	7¼	50,115	Servel, Inc	8¾	7½	8⅝	+ ⅜
53¾	20	2,900	Sharon Stl Hoop (2)	23	21⅛	23	+ ⅞
22	16⅞	300	Sharp & Dohme	17	17	17	..
65⅞	50	200	Do pf (3¼)	55	54	55	+ ½
71	25⅛	15,175	Shattuck (F G) (†1¼)	40½	35	x39⅝	+ 4½
55¾	43⅜	130	Shell Transport (a2.41)	*47	46	47	+ 2
31¾	19	5,200	Shell Union Oil (1.40)	23⅝	22¾	23⅛	+ ⅛
74½	8	6,000	Shubert Theatre	10	8	8¾	− 1¼
188	59½	102,600	Simmons Co (g3)	94⅞	84¾	91	+ 7½
40⅛	15	3,200	Simms Petrol (1.60)	26½	22½	26¼	+ 3⅜
45	21	64,750	Sinclair Consol O (2)	24⅞	23	24⅝	+ 1⅛
111	103	400	Sinclair Oil pf (8)	109⅝	109½	109½	..
46½	28	5,700	Skelly Oil (2)	32	30⅝	31	+ ⅛
125	21	800	Sloss-Sh Stl	35	35	35	..
112	62½	100	Do pf (7)	73¼	73¼	73¼	+ 6¾
16¼	3⅛	1,500	Snider Packing	5⅞	4⅝	5⅝	+ 1⅛
64½	14	7,800	Do pf	29¼	18	29	+ 8
111	85	100	Sol Am In pf, w w (5½)	95½	95½	95½	− 1¼
93¼	45⅛	9,300	Southn Cal Edison (2)	58⅛	53¼	57	+ 2⅞
50¼	18	100	South Dairies, A (1½)	*18¼	18¼	18¼	+ ¼
15¾	2½	1,200	Do B	3⅞	3	3½	+ ¼
157½	105	4,300	South Pacific (6)	124	118	122½	+ 3⅜
45	22⅝	8,200	So Por Rico Sug (2)	25¼	22⅝	25¼	+ ¾
162⅛	109	3,000	Southern Railway (8)	136½	132	x132	− 1½
100	93	200	Do pf (5)	98	98	98	− ½
140⅞	74	200	So Ry M & O ctfs (4)	90⅝	90⅝	90⅝	− 15⅝
63½	30	500	Spalding (A G) (2)	33¾	32¾	33¾	+ 1
117	107	40	Do 1st pf (7)	*110	110	110	..
52¼	15	1,800	Spang-Chalfant & Co	20	18	20	− ⅛
63½	30	50	Spalding (A G) (2) o l	34	34	34	..
96	89	10	Do pf (6)	96	96	96	+ 1¼
73	13⅛	11,300	Sparks Withing (1)	17¾	15¼	16⅝	− ¼
14¾	2	310	Spear & Co	*6¼	6⅛	6¼	+ ¼
80½	70	10	Do pf (7)	*71⅛	71⅛	71⅛	− ⅝
45	20	1,100	Spencer Kellogg (1.60)	23	21⅝	23	+ ½
66¾	20⅛	3,200	Spicer Mfg	22¼	21	21⅛	− 1⅛
55⅞	38	100	Do pf (3)	40	40	40	− ½
117⅞	34	4,000	Spiegel-May-Stern (3)	39¾	35½	35½	− 3¾
44¾	20	84,500	Stand Brands (1¼)	28	26	27	+ ⅝
43⅝	3½	3,400	Stand Coml Tob (1)	5¼	3½	5⅛	..
243¾	73¼	84,500	Stand Gas & El (3½)	119¼	109¼	x116⅝	+ 7⅝
67	58½	1,300	Do pf (4)	64¾	64½	64¾	+ ¼
48	4	2,700	Stand Invest Corp	11	4	11	+ ⅝
81⅞	51¼	17,400	Stand Oil of Cal (2¼)	61⅝	59¼	61¼	+ 1⅝
83	48	83,900	Stand Oil of N J (†2)	66¾	64¾	65⅞	+ 1⅜
48¼	31¾	52,400	Stand Oil of N Y (1.60)	33⅞	32¼	33	+ ¾
9⅝	1⅜	1,300	Stand Plate Glass	2	1⅜	2	+ ¼
31	3½	490	Do pf	*4¾	3½	3½	− 1½
47⅞	30¼	700	Starrett (L S) Co (2)	35	30¼	35	+ 3
38	8¼	7,400	Sterling Sec, A	11¼	9¾	10⅞	+ ⅞
15¼	8½	900	Do pf (1.20)	12¼	12	12	..
55½	31	2,100	Do cv pf (3)	37¼	35¼	37¼	+ 1¼
77	30	13,800	Stewart-Warner (‡3¼)	40¼	36⅝	39⅝	+ 2⅝
201½	64	13,700	Stone & Webster (2)	83¼	75⅝	81⅜	+ 4¾
98	38¼	40,100	Studebaker Co (‡5)	45½	41¼	45½	+ 4¼
126	115	110	Do pf (7)	*122	120	122	+ 3
4¼	⅝	19,000	Submarine Boat	¾	⅝	½	..
86⅝	55	1,200	Sun Oil (†1)	59¾	56	59¾	+ 2¾
105¼	100	50	Do pf (6)	*104¼	104⅛	104¼	+ 1½
15½	8¼	1,300	Do pf (1.20) cash	12¼	11⅝	11⅝	..
24	5¼	7,700	Superior Oil	7⅜	5¾	6⅝	+ ¼
73¾	15	7,500	Superior Steel	23¾	16⅝	22⅞	+ 4⅞
22¼	5¼	1,100	Sweets Co of Am (1)	8¼	7⅞	8¼	..
9	2¼	3,500	Symington	3	2¼	3	+ ⅜
19⅝	6¼	9,800	Do A	9	6¾	8¾	+ ⅝
25½	14⅞	900	TELAUTOGRAPH CORP (†1.25)	17	16¼	16½	+ ⅛
20⅞	9½	2,200	Tenn Cop & Ch (1)	13½	12½	13	..

Continued on Following Page.

$60,000,000

Insull Utility Investments, Inc.

Ten-Year 6% Gold Debentures, Series B

(WITH CONVERSION AND STOCK PURCHASE WARRANTS)

Due January 1, 1940

Price 99½ and Interest, Yielding 6.07%

The following is summarized from a letter of Mr. Samuel Insull, Chairman, Insull Utility Investments, Inc.:

Business: Insull Utility Investments, Inc., was organized on December 27, 1928, to carry on an investment business and to acquire, hold, sell and underwrite securities of all kinds. It now owns, among other securities, substantial blocks of stock of Commonwealth Edison Company, The Peoples Gas Light and Coke Company, Middle West Utilities Company and subsidiaries, Public Service Company of Northern Illinois, and the entire capital stock of its subsidiary, Insull, Son & Co., Inc. The value of the Company's assets, including securities now owned and to be acquired under existing contracts valued at market prices as of the date of this letter, is in excess of $163,900,000.

Earnings: The consolidated earnings of the Company and its wholly owned subsidiary from all sources applicable to the interest charges for the calendar year 1929 with the month of December partly estimated, amounted to $12,227,232.85 as against which the annual interest requirements on all Debentures to be presently outstanding will be $3,723,450. These figures are not necessarily a true reflection of the earnings of the Company inasmuch as they do not include income on all the securities that will be owned upon the completion of this financing nor on approximately $19,500,000 of free cash that will be in the Treasury. On the other hand, they do include an unusually large sum received during the year, representing proceeds of the sale of stock rights, which, while recurring, may not always realize the same amount. The estimate for 1930 indicates net earnings of at least $13,450,000 available for interest, which may be considered as a more accurate reflection of the present earning capacity of the Company. This latter figure is based upon proceeds of the sale of rights on an average of the past five years and from the receipt of stock dividends taken at the present market.

Purpose of Issue: The proceeds of this financing will furnish sufficient funds to pay off all current indebtedness and acquire all securities now contracted for, and will further provide the Company with a substantial cash sum.

Conversion and Stock Purchase Warrants: Each $1,000 Debenture will carry a non-detachable warrant whereby the Debenture may be surrendered at its principal amount in exchange for Common Stock of the Company at the following prices per share: *During the calendar year 1930 at $65;* during 1931 at $72.50; during 1932 at $87.50; during 1933 at $105; and during 1934 at $125. Each such warrant will also provide that in case the Debenture to which it is attached is so surrendered in exchange for Common Stock during the year 1931 the holder thereof may simultaneously purchase ten additional shares of Common Stock at $62.50; if so surrendered during 1932 ten additional shares of Common Stock at $77.50; if so surrendered during 1933 ten additional shares of Common Stock at $95, and if so surrendered during 1934 ten additional shares of Common Stock at $115. Bearer stock scrip will be issued for fractional shares and cash adjustments will be made for interest accrued on the Debenture to the date of any such exchange. *In addition, each $1,000 Debenture will carry a non-detachable warrant giving the holder of the Debenture the unconditional right to purchase ten shares of Common Stock during the year 1930 at $65 per share.* This latter warrant will be detachable in the event the Debenture is redeemed prior to its exercise. In case the Company subdivides its outstanding shares of Common Stock into a greater number of shares, then the number of shares deliverable on the exercise thereafter of each warrant shall be proportionately increased without requiring any payment by the warrant holder in addition to the aggregate purchase price specified in the warrants.

Common Stock Dividends: The Company has already declared a 6% dividend on the Common Stock out of 1929 earnings payable in Common Stock in quarterly installments during 1930. In addition the Company has announced its intention to declare dividends of 6% in Common Stock during 1930 out of earnings for that year of which 4½% if declared will be paid in 1930.

A circular fully descriptive of this issue may be had upon request

HALSEY, STUART & CO.
INCORPORATED

CONTINENTAL ILLINOIS COMPANY — HARRIS, FORBES & CO.
INCORPORATED

CENTRAL-ILLINOIS COMPANY — FIRST UNION TRUST AND SAVINGS BANK — FIELD, GLORE & CO.

FOREMAN-STATE CORPORATION — THE NATIONAL REPUBLIC COMPANY

E. H. ROLLINS & SONS — HILL, JOINER & CO., INC.

INSULL, SON & CO., INC. — INSULL, SON & CO., LIMITED
LONDON, ENGLAND AND MONTREAL, CANADA

Dated January 1, 1930 and redeemable. The interest will be payable semi-annually January 1 and July 1 without deduction for Federal income taxes now or hereafter deductible at the source not in excess of 2 per cent per annum. Halsey, Stuart & Co., Inc. will be appointed paying agent of the Company for the making of such interest payments. Denomination $1,000. These debentures are offered for delivery when, as and if issued and accepted by us and subject to the approval of counsel. It is expected that debentures in temporary form, later exchangeable for definitive debentures, will be ready for delivery by Halsey, Stuart & Co., Inc. on or about January 20, 1930. All statements herein are official or are based on information which we regard as reliable and while we do not guarantee them, we ourselves have relied upon them in the purchase of this security. Application will be made to list these debentures on the Chicago Stock Exchange.

January 6, 1930

1890 - 1930

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NEW ISSUE

Exempt from all Federal Income Taxes. Tax Exempt in the State of New Jersey.

$600,000

BOROUGH OF BERGENFIELD, NEW JERSEY

5¾% Gold Bonds

Dated October 1, 1929 — Due as shown below

Principal and semi-annual interest (April 1 and October 1) payable in gold at the Bergenfield National Bank, Bergenfield, N. J. Coupon bonds in the denomination of $1,000 each with privilege of registration as to principal only, or as to both principal and interest.

Legal Investment for Saving Banks and Trust Funds in the State of New Jersey

FINANCIAL STATEMENT

Actual Valuation (Estimated)	$31,762,380
Assessed Valuation (1929)	10,613,460
*Total Bonded Debt (including this issue)	2,552,500
Population (1920 Census)	3,667
Population (1929 Estimated)	11,000

* This total debt is a direct general obligation of the entire Borough, payable from unlimited ad valorem taxes on all the taxable property therein, but over 72% is self-liquidating as $1,846,000 will be or has been assessed against property especially benefited by the improvements made. The amount to be raised from general taxation is, therefore, reduced as these assessments are paid.

The Borough of Bergenfield, incorporated in 1894, is located in Bergen County, N. J., about four miles northeast of Hackensack and immediately adjoining Englewood and Tenafly. It is a residential community made up largely of New York business people. These bonds, issued for various public improvement purposes, are direct, general obligations of the entire Borough of Bergenfield, New Jersey, payable from unlimited ad valorem taxes levied against all the taxable property therein.

AMOUNTS AND MATURITIES

$50,000	October 1, 1931	$75,000	October 1, 1935
50,000	" 1, 1932	75,000	" 1, 1936
50,000	" 1, 1933	75,000	" 1, 1937
75,000	" 1, 1934	75,000	" 1, 1938

$75,000 October 1, 1939

Prices to Yield 5.25%

Legality to be approved by Messrs. Reed, Hoyt & Washburn of New York City.

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Free from Federal Income Taxes

$400,000

City of
Chattanooga
TENNESSEE

6% Street Improvement Bonds

Due Serially Dec. 2, 1930-43

Prices to yield 4.80%

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Conservative Investments

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52 WALL STREET, NEW YORK

An Analytical Review

Viewing 1930

Will be mailed upon request

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LONDON IS IN DOUBT AS NEW YEAR BEGINS

Many Factors of Uncertainty Are Seen on Twelvemonth's Financial Horizon.

STERLING SHOULD RECOVER

Past Week's Decline Considered Temporary, and More Gold Expected at London From New York.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 3.—Chastened by last year's experiences and still suffering from losses then incurred, financial London finds it difficult to be cheerful concerning prospects for the new year. Still, it is part of the creed of the business community to be optimistic, and it is at all events putting as much enthusiasm into its forecast as the somewhat doubtful circumstances will allow.

New year predictions recognize several dubious factors in the British outlook. One is the practical certainty of a budget deficit and of higher taxation. Another is apprehension regarding the Labor Government's policies, particularly in its handling of delicate situations in foreign affairs and in its attitude toward tariff-protected industries. The City has always disliked the present Ministry's policies and its aversion to them is at present greater than usual.

Easy Money a Help.

Financial London hopes and believes, however, that some compensation for political unrest and unsettlement will be provided by easy money. All indications in that direction are reasonably favorable. The markets, moreover, are starting the year with security values abundantly deflated and with great prospects for steady development for sound investment business.

Money is steadily accumulating as the result of the bursting of the speculative bubble, here and abroad. Reduction in Stock Exchange activity has had an important hand in the easiest year-end money market that London has experienced for more than a quarter of a century. For some time to come the financing of Stock Exchange business will call for very moderate supplies.

The Decline in Sterling.

The week's decline in sterling at New York may possibly have been occasioned to some extent by the fall in money rates which has lately occurred on the London market. The prevalent feeling is, however, that adjustment of money on all other markets to lower levels will follow. This should result in maintaining sterling at the much improved level recently attained and a lower bank rate should be possible before long.

The recent cessation of gold exports from New York to London, followed as a natural result the reaction of sterling exchange at New York. Bankers here, however, still believe that the movement will be resumed. America, it is believed, has still to feel the full effects of the stock market deflation, and meantime resumption of American lending abroad is confidently anticipated.

Rayon Market Uncertain.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 3.—The rayon market has been slightly more active this week. Rumors from Austria say that the new Aku rayon corporation, which has absorbed the German Vereinigte Glanzstoffe, will reduce its dividend from 18 per cent to 4 or 5.

Rapid Improvement Seen In London Bank Position

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 3.—With the turn of the year the status of the Bank of England is steadily improving. Note circulation is falling rapidly and a substantial increase in the banking reserve has begun. The movement should continue without interruption during the coming month and should be aided by upward influx of gold to the Bank. Substantial consignments of gold are on the way to London from South Africa, and a certain amount is still due to arrive from South America and Australia.

With the exception of the rate on New York, all of the foreign exchanges have moved substantially in favor of London since the turn of the year. Even as regards the American rate, the recent setback appears to be due to the technical position rather than to any change in the actual movement of money between England and the United States.

FOREIGN VIEWS DIFFER ON GOLD SHIPMENTS

One Market Sees Movement From Here as Beneficial—Another Is Pessimistic.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 3.—It is noted here that some American economists are beginning to warn their country that steps may be necessary before long to protect American gold reserves. The view taken here, however, is that larger gold exports than have already occurred can be effected without in any way endangering the American credit situation.

Such exports, moreover, would not only relieve Europe but would guard the American market against repetition of the speculative extravagances which have had such disastrous results.

Special Cable to THE NEW YORK TIMES.

AMSTERDAM, Jan. 3.—The near future of the American market is still considered here to be unfavorable. It is expected that American gold shipments will continue, although possibly smaller, and that they may have the result of hampering free credits and forcing sales of stocks. The near future of the American market is still regarded somewhat unfavorably.

A better tendency in American bonds is anticipated for the coming year, however. Issue of new securities in Holland during 1929 footed up 468,000,000 florins, against 669,000,000. In Great Britain the new issue decreased 30 per cent.

BRITISH TRADE UNCERTAIN.

Financial London Sees Confusing Elements in Outlook.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 3.—With the beginning of the new year the general trade outlook in Great Britain remains obscure. Cheaper money will assist those industries which are inherently sound and merely suffering from a shortage of capital, but it cannot create business for industries which have lost their competitive power.

Recovery in trades of the last-named description can come only from internal reorganization. Still, since the need for such measures is naturally abundantly recognized and since considerable progress has already been made in "rationalizing" the weaker industries, a moderately hopeful view is taken of British trade prospects generally during the coming year.

PARIS DEPRECATES GOLD ACCUMULATION

French Financiers Begin to Foresee Inflation if Large Import Movement Continues.

NOT EASY TO RESTRAIN IT

Bank of France Convinced That Effort to "Intervene" Would Have Unfortunate Consequences.

Wireless to THE NEW YORK TIMES.

PARIS, Jan. 3.—The comment in Paris financial circles, as the year begins, is that the continuous increase in gold reserves at the Bank of France is not beneficial to the country. The position is taken that the exceptionally strong monetary situation in no respect calls for such increase of gold holdings; which, moreover, has the disadvantage of promoting inflated circulation and superabundance of capital on the markets. Nevertheless, the bank's first statement for the new year reported receipt of 281 million francs more in gold from abroad.

Despite the dislike of continuing gold accumulations, it is still admitted that, even if the bank were to intervene with a view to preventing gold imports, it could only do so through purchasing foreign exchange bills, and that to pay for them it would have to create bank notes exactly as it does when it pays for gold purchased in the market.

So far as regards conditions on the home market, therefore, the disadvantage would be the same. The point is made also that, whereas gold imports reduce the base of money supplies on the markets from which the gold is taken, foreign exchange bought by the Bank of France would serve to create available capital in France without drawing on other markets, and might therefore operate for inflation in all markets.

However, the bank is not intervening, and gold imports into France will hereafter depend entirely on the rate of exchange, which itself is determined by the balance of foreign payments. In 1930, it is thought, the trade balance will be more favorable to France than that of 1929, because the country will not be required to import wheat until the next harvest. It remains to be seen whether French exports will be affected by the recent financial crisis on other markets, or whether the slackening observed in November was only temporary.

Naturally, the expenditure of foreigners in France during 1930 and the international movement of securities, which are highly important elements in the international balance, cannot as yet be foreseen.

BRITISH STOCKS IN 1929.

Average Decline for Year Nearly 5%; Rise Was 3⅞% in 1928.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 3.—Compilations of The Bankers Magazine show that the market value of 365 representative securities on the London Stock Exchange declined 4.9 per cent during 1929, comparing with a rise of 3.8 during 1928. Fixed interest bearing securities depreciated last year 3.3 per cent, largely because of higher money rates, as depreciation in available dividend securities was 7.3 per cent.

The index number of Stock Exchange valuations, based on the average of December, 1921, as 100, shows that the extremely high figure had been reached in January, 1929, when it was 129.1. But last November this average had fallen to 120.9 and is now 121, which is the lowest since July, 1927.

NEW YORK STOCK EXCHANGE

Continued From Preceding Page.

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
71⅛	50	17,100	Texas Corp (3)	56⅝	55	55¾	− ¼
85¼	42½	31,325	Tex Gulf Sulphur (4)	57¾	52½	57⅜	+ 4⅛
181	115	200	Texas & Pacific (5)	119¾	119¾	119¾	+ 1¾
23⅞	9½	12,300	Tex P C & Oil (b10% stk)	10¾	9¾	10¼	− ⅛
24½	6¼	26,700	Texas Pac Land Tr	14⅞	13⅝	14⅞	+ ¾
35	16½	800	Thatcher Mfg (1.60)	19	16¾	19	− ⅛
49⅞	35	300	Do pf (3.60)	41½	40¼	40¼	− 1¾
51⅞	25½	1,800	The Fair (2.40)	29	26¼	28	+ ¼
51⅞	25½	100	Do (2.40) cash	29¾	29¾	29¾	..
39	6½	300	Third Avenue	10⅞	9¾	10⅞	+ ⅜
62	30	700	Thompson (J R) (3.60)	38	36½	38	+ ¾
23¼	10	45,300	Tide W Asso Oil (60c)	13¼	11⅞	12⅝	+ ⅝
90⅞	74⅛	1,800	Do pf (6)	85	81	81⅛	− ⅜
40	14	1,700	Tide Water Oil (80c)	21⅞	21	21⅞	+ ⅞
34⅜	11½	4,000	Timken Det Axle (†80c)	16½	14¼	16¼	+ 1½
139⅜	58½	84,100	Timken Roller Bg (3)	79½	74¾	79½	+ 4½
22⅛	1	10,200	Tobacco Pr	2¾	2⅜	2¾	..
22⅝	5¼	11,200	Do A	8¾	7	8½	+ 1½
18	2¾	200	Do dv ctfs, A	3	2¾	3	+ ¼
20	2⅝	200	Do dv ctfs, B	2⅞	2⅝	2⅞	− ⅛
19½	2½	200	Do dv ctfs, C	2⅞	2⅝	2⅞	+ ⅜
15¼	5½	61,300	Transcontinental Oil	8⅞	8¼	8⅝	+ ¼
53⅜	15⅝	700	Transue & Wms (1)	16	16	x16	+ ⅝
63	30	3,400	Trico Products (2½)	33⅝	30½	33½	+ 3
31⅞	13½	400	Truax-Tra Coal (1.60)	16	15	15	− 1
61⅝	30⅛	600	Truscon Steel (g1.20)	37½	35⅛	37½	+ ½
58⅛	20¼	3,400	Twin Cy Rap T (4)	25	20¼	25	..
100	75	200	Do pf (7)	*75	75	75	− 3
58¼	25	50	Twin City (4), o l	22¼	22¼	22¼	..
181¾	82	12,200	UND-ELL-FISH (5)	101¼	92½	100	+ 5½
43	7	1,900	Union Bag & Paper	10¼	9	9½	− 1½
140	59	82,800	Union Carb & C (2.60)	80½	75	79	+ 3
57	42⅛	2,500	Union Oil of Cal (‡2)	46	43½	45	+ ½
297⅝	200	3,500	Union Pacific (10)	219¾	211	218½	+ 6½
85⅛	80	350	Do pf (4)	83	82½	82½	− ½
162	31	150,900	United Aircraft & Tr	51¼	43½	49⅞	+ 4⅛
109⅛	44⅞	4,100	Do pf (3)	58¾	54½	58¾	+ 2¾
60	33½	7,000	United Biscuit (1.60)	37¾	33½	36⅛	+ 2⅝
111⅜	40½	6,200	United Carbon (2)	47⅞	43	47	+ 4
27½	3	6,400	United Cigar St	4⅝	3½	4	+ ¼
104	19⅞	3,100	Do pf	30	20	29¾	+ 9¾
75½	19	286,470	United Corporation	33	28⅝	32	+ 2⅝
49⅞	42⅛	3,800	Do pf (3)	47½	46⅛	47	..
21	4	30	United Dyewood	*6⅞	6⅞	6⅞	..
75	53½	10	Do pf (7)	*56¾	56¾	56¾	+ 3½
81¼	6	6,900	United Elec Coal	11½	6	11	+ 3½
158½	99	8,700	United Fruit (4)	104	101	102	+ 2
59⅝	22	353,100	United Gas Imp (1.20)	34¼	29⅞	33⅝	+ 3⅝
98⅛	90¼	3,200	Do pf (5)	98¼	96⅛	98¼	+ 1¾
26⅝	7	1,700	United Paperboard	8⅝	7⅛	8⅛	+ 1⅛
48⅞	15⅛	5,900	Untd Piece Dye W (2)	27¼	20⅝	26	+ 5
101	96	75	Do pf (6½), o l, cash	96	96	96	..
134⅛	86¼	6,500	U S Freight (3)	101	98	100	− 2
72	17⅛	11,200	U S & For Sec	23	18	19⅛	− 2
92⅛	82	1,100	Do pf (6)	86	85½	85½	..
49⅞	17½	1,800	U S Hoffman Mch (2)	19½	17⅝	19½	+ 1½
243⅝	95	19,500	U S Ind Alcohol (†7)	139⅝	131½	135	+ 2⅞
35½	5	7,300	U S Leather	8½	7	8¼	+ 1⅝
61⅝	14¼	7,300	Do A	19⅛	14¼	18½	+ 3⅛
107	81¼	600	Do pr pf (7)	81½	81¼	81¼	..
55⅛	12	17,400	U S Pipe & Fdry (2)	19⅝	18⅛	x19	+ ⅝
19	15	1,300	Do 1st pf (1.20)	16	15½	x15⅞	+ ⅜
20	18¼	300	Do 2d pf (1.20)	18½	18½	18½	+ ½
119½	50½	14,200	U S Realty & Imp (5)	62	58	60⅞	+ ¾
65	15	28,000	U S Rubber	26⅝	23	26⅝	+ 2⅝
92½	40⅛	7,900	Do 1st pf	52	45¾	52	+ 3
72⅞	29⅞	6,900	U S Smelt & Ref (3½)	35⅝	34⅛	x34¾	+ ⅝
58	48	400	Do pf (3½)	52	52	52	+ ¾
261¾	150	348,400	U S Steel (7)	173¾	164¾	169¼	+ 4⅝
144½	137	2,100	Do pf (7)	141⅞	141	141⅜	+ ½
71¾	55½	300	U S Tobacco (4)	62	61	61½	+ 1¼
145	125¾	60	Do pf (7)	*124½	124½	124½	..
14	3⅛	17,100	United Stores, A	6	3	5⅞	+ 1⅞
40¾	14¼	4,000	Do pf	20	14¼	19½	+ 4½
52⅝	25⅛	330	Univ Leaf Tob (3)	33⅞	31¼	31¼	− 2¼
123½	100	50	Do pf (8)	*103⅝	103⅝	103⅝	− 4¼
93	28	180	Univ Pict 1st pf (8)	*34	30	34	+ 6
22¼	2½	4,800	Univ Pipe & Rad	3⅜	2¼	3	..
353	224⅞	20	Utah Copper (16)	*200	200	200	s-15 d
58½	24⅛	18,700	Util Pr & Lt, A (e2)	33	29½	31½	+ 1
353	224⅞	10	Utah Copper (16)	*205	205	205	−35
13½	3	4,302	VADSCO SALES COR	5	3¾	4½	+ ⅛
116½	37½	11,300	Vanadium Corp (†4)	51⅞	46½	51⅝	+ 3⅝
51⅞	33	4,500	Vick Chemical (2½)	40⅝	38⅛	39	+ ⅛
100¼	88	10	Vicks, Sh & Pac (5)	*95	95	95	..
24⅝	3⅛	3,600	Virginia-Car Chemical	5⅝	5⅜	5⅜	+ ¼
65½	15	800	Do 6% pf	29	27⅛	29	+ 1½
97½	69	200	Va-Car Ch pf (7)	78	78	78	+ ¼
149⅞	38	330	Vulcan Detinning	*71	66	69½	+ 2½
140	40	50	Do A	70	70	70	+10
81⅜	40	3,000	WABASH	55⅛	52¼	52½	− 3½
104⅞	82	600	Do pf A (5)	87	86½	87	..
91	75	100	Do pf B	75	75	75	− ½
36½	20	1,100	Waldorf System (1½)	25½	24¾	25	− ⅛
49⅞	22	2,300	Walworth Co (2)	28¼	26	26⅛	+ 1
84¾	20	520	Ward Baking, A	*23¾	22	22	+ 1¾
21¼	1½	12,900	Do B	4⅝	4	4¼	− ⅜
87½	50	1,400	Do pf (7)	60	57	59¾	+ 1¾
64½	30	120,100	Warner Bros Pict (4)	41¾	38½	40⅝	+ 1⅝
59¼	25¼	2,100	Do pf (2.20)	37	34¼	36½	+ ½
42⅞	15	7,825	Warner-Quinlan (2)	20⅞	20	20	− ⅛
207¾	115	1,500	Warren Bros (†9)	138¾	130¼	133	+ 1
63⅛	39	50	Do 1st pf (3)	*50	50	50	..
34¼	15⅛	300	Warren Fdy&Pipe (2)	23¼	23	23¼	+ ¼
113⅜	4	1,000	Webster-Eisenlohr	5½	5¼	5¼	− ⅜
100	48	10	Do pf (7)	*51¼	51¼	51¼	+ 1¼
5	3	200	Wells Fargo	3	3	3	..
48	20	3,400	Wesson Oil & Snow (2)	24	22	24	+ 1
72½	49⅛	6,700	Do pf (4)	52	50¼	50¾	− ⅜
110	90	40	West Penn Elec, A (7)	*99	99	99	..
102	88½	420	Do pf (6)	*98	97¼	98	+ 1½
111¼	97	290	Do pf (7)	*108	105¾	106½	+ ¾
110½	102	310	West Penn Pw pf (6)	*107½	104½	x106	+ 3
117	110	160	Do pf (7)	*115⅞	113½	x115⅞	+ 2⅜
40	7	3,000	West Dairy Pr, B	14½	13	14⅜	+ ⅜
54	10	12,700	Western Maryland	27¾	25⅝	26	− ¼
53½	14⅝	100	Do 2d pf	28	28	28	+ 2½
41⅞	15	7,800	Western Pacific	22½	21	22½	+ ½
67¾	37½	2,600	Do pf	42¾	40½	42¾	+ ¾
272¼	155	12,900	Western Un Tel (8)	198½	184	196¾	+10¾
67¾	36½	15,100	Westingh Air Bke (2)	47⅞	42½	x46	+ 1½
292⅝	100	106,700	Westingh E & M (5)	147¾	133½	x145	+13½
284	103	370	Do 1st pf (5)	*139	125	x135	+10½
64⅜	19¼	3,200	Weston El Instru (1)	31⅝	29¼	31⅜	+ 1⅛
36½	32½	500	Do A (2)	33½	33	33½	..
94⅛	30	1,000	Westvaco Chlorine (2)	39½	31½	39½	+ 9
75	19	100	Wextark Rad Strs (2)	22⅛	22½	22½	+ 1½
75	19	1,500	Wextark Rad Strs (c2)	21	21	21	cash
38	25	3,700	White Eagle Oil (2)	27¼	26⅝	x27¼	+ ⅜
53½	27¼	5,700	White Motors (2)	32	30¾	31⅞	+ ¾
55¾	27⅞	3,100	White Rock, M S (†4)	40½	38½	39⅞	+ 2⅝
48	1	800	White Sewing Mach	7¼	6¾	7⅛	− ½
57⅞	27	100	White Sew M pf (4)	29	29	29	..
29¾	12⅞	1,000	Wilcox Oil & Gas	14¼	14	14¼	+ ¼
61¼	19	1,900	Wilcox Rich, A (2½)	29⅝	25⅛	29⅝	+ 4½
62	12⅝	8,800	Do B (2)	21⅝	18⅝	21½	+ 2½
35	5⅛	51,000	Willys-Overl'd (1.20)	9⅛	7⅛	9	+ 1⅝
103	65	300	Do pf (7)	67¼	65	67¼	+ 2
13½	3	2,900	Wilson & Co	4	3½	4	+ ⅜
27	6⅝	4,200	Do Class A	8¼	7½	8¼	+ ½
79	35¾	1,400	Do pf	47	44	44	− 1
103⅞	52¼	30,650	Woolworth Co (2.40)	72⅝	68¼	69⅝	+ ¼
137⅜	43	7,400	Worthington Pump	73½	65	72⅝	+ 7½
100½	75	200	Do pf, A (7)	88¾	88¾	88¾	+ ¼
90½	66	1,000	Do pf, B (6)	78	78	78	− 2
149½	30	200	Wright Aero (2)	36	35	35	..
80⅞	65	300	Wrigley (W Jr) (4)	69⅞	68	68¼	+ ¼
88	61¾	400	YALE & T MFG (†5)	75⅛	74½	75	− 2
51¼	7½	35,000	Yellow Truck & Coach	14⅞	13½	14½	+ ½
59¾	33½	1,900	Young Sp & Wire (3)	37½	36	36¾	+ ½
143	91	1,200	Young Sheet & Tu (5)	110	108	110	+ 3
52¾	6¾	6,600	ZENITH RADIO (2)	9⅝	7⅝	8½	+ ⅞

RIGHTS—Expire.

1929 High	1929 Low	Sales	Rights—Expire	High	Low	Last	Net Ch'ge
3	⅝	8,400	Am R Mills...Feb. 15	⅝	½	½	..
10⅝	¾	4,000	Col Carbon ...Mar. 11	3¼	2⅝	3¼	+ ⅝
6¼	5	47,000	N Y Central...Jan. 31	5⅝	5	5¼	+ ¼
3⅝	2⅝	130,500	Penn Ry ...Jan. 15	3⅛	2⅝	2⅞	..
15	11	12,200	Peo Gas & C. .Jan. 15	12⅞	11½	12⅝	+ ⅝
1	⅛	2,200	Rey Spring ...Jan. 24	½	½	½	+ ½
1⅛	½	185,800	Un Gas Imp...Dec. 31	1¼	⅞	1⅛	+ ½

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half-yearly declarations.

*Unit of trading less than 100 shares. †Partly extra. ‡Plus 4% in stock. §Plus $3 in preferred stock. ¶Plus 9% in stock. a Paid last year—no regular rate. b Payable in stock. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Plus 2% in stock. i Plus 8% in stock. k Plus 3% in stock. m Plus 6 2-3 in stock.

$1,000,000

Sioux City Gas and Electric Company

First Mortgage Gold Bonds

5% Series due 1960

Dated January 1, 1930 — Due January 1, 1960

The following information is summarized by Mr. C. I. Crippen, Vice-President of the Company, from his letter to us:

Business and Territory Sioux City Gas and Electric Company, incorporated under the laws of Iowa, does the entire electric light and power and gas business in Sioux City, Iowa. An incidental steam heating business is carried on, and through Sioux City Service Company, a subsidiary, street railway service is also furnished in the city.

Security The First Mortgage Gold Bonds, in the opinion of counsel, are secured by a direct first mortgage on all of the electric light and power and gas properties now owned by the company. These bonds are senior to $4,838,700 par value of 7% Preferred Stock and $5,800,000 par value of Common Stock.

Earnings The earnings of Sioux City Gas and Electric Company have been as follows:

	12 months ended November 30, 1928	12 months ended November 30, 1929
Gross Earnings*	$3,007,622	$3,223,689
Operating Expenses, Maintenance and Taxes, including Federal Income Taxes	1,571,050	1,571,117
Net Earnings	$1,436,572	$1,652,572
Annual interest requirements on $9,279,100 First Mortgage Gold Bonds to be presently outstanding, including this issue		535,301

Net earnings for the twelve months ended November 30, 1929 as shown above were thus more than three times annual interest requirements on all Mortgage Bonds to be presently outstanding, including this issue.

*Included in gross earnings are net non-operating revenues consisting principally of income from investments and amounting to $250,582 and $282,515 respectively.

Management The Company is controlled by American Electric Power Corporation, the personnel of which has been responsible for the efficient and successful management of important public utility properties over a long period of years.

Legal matters in connection with this issue will be passed upon by Messrs. Winthrop, Stimson, Putnam & Roberts, New York.

These bonds are offered for delivery when, as and if issued and received by us and subject to the approval of counsel. It is expected that temporary bonds, exchangeable for definitive bonds when prepared, will be ready for delivery on or about January 6, 1930.

Price 93 and accrued interest, to yield over 5.45%

Bonbright & Company Incorporated — **A. C. Allyn and Company** Incorporated

The information contained in this advertisement has been obtained from sources which we consider reliable. While not guaranteed, it is accepted by us as accurate.

How will you invest January dividends?

We Guarantee $55 income on each $1000

We suggest "Lawyers Mortgage" guaranteed certificates and mortgages for the investment of January money.

You may invest any amount from $100 to $100,000 and upwards, to yield 5½% net. Interest begins the day you invest. Maturities—3 to 5 years.

Start the New Year wisely—and end it with your income in cash and every cent of principal intact.

Our capital and surplus $21,000,000 is your guarantee against loss. These funds are not subject to any other obligation. We have no other business.

Our Booklet A-26 gives full details

LAWYERS MORTGAGE CO.
Capital and Surplus $21,000,000
R. M. HURD, PRESIDENT
345 MADISON AVE., AT 44TH STREET
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Buy Guaranteed Income

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◆

Our Investment Suggestions "TD 10" sent upon written application

MACDOWELL & SABIN
20 Pine Street, New York

JANUARY INVESTMENTS

Our current circular contains a diversified list of securities, including long and short maturity Bonds, listed Preferred and Common Stocks.

We have also prepared a brief analysis of
U. S. RUBBER COMPANY
First and Refunding Mortgage 5% Bonds
Due January 1, 1947

Copies of both circulars gladly furnished upon request.

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MEMBERS NEW YORK STOCK EXCHANGE
25 BROAD STREET
NEW YORK, N. Y.

UPTOWN OFFICE
3 E. 44TH STREET

JANUARY 2, 1930

We recommend

S. W. Straus Investing Corporation

New Unit Certificates

Price $58 Flat per Unit

A unit consists of 1 Share 6% Cum. Preferred Stock ($50 par value) and 1 Share New Common Stock

Descriptive circular upon request

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Our current SURVEY contains a special analysis of this company. A copy will be sent upon request.

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MONEY IS EASIER ON BERLIN MARKET

Rates Already Slightly Lower and Cut in Reichsbank Rate Is Predicted.

DOUBT OVER FOREIGN LOANS

Opinion Strengthening That Accumulation of Home Capital Will Make Outside Requirements Less.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 3.—At the opening of the new year, easier money conditions are indicated at Berlin. The Reichsbank's position is distinctly strong. Whereas its gold reserve increased during the week by nineteen millions, again representing gold imported from Argentina, circulation of currency at the end of the year, 6,617 million marks, was practically the same as at the end of 1928. The large increase of 307 millions in deposits was due to the fact that commercial banks were "window dressing" for their balance sheet, and therefore left with the Reichsbank a great part of the cash received from it against their rediscounts.

Money rates began to weaken at Berlin on Jan. 2, when the private discount rate was reduced by ⅛ of 1 per cent to 6⅞. This was taken to foreshadow general cheapening of money. Day loans on Friday were 7½@9½ per cent, monthly loans 9@10½. Financial journals believe that a cut in the Reichsbank's discount rate is imminent.

Meantime, banking opinion differs as to whether Germany will need large foreign loans this year. Those who doubt it lay stress on the large national savings, due to the fact that national income in 1929 increased more than national expenditure. The Institute for Studying Trade Fluctuations estimates German national income in 1929 at 70 billion marks, as against 54 billions in 1925. Foreign loans in 1929 were only 336 million marks, comparing with 1,549 millions in 1929, and home loans last year were 344 millions, against 1,038 millions.

These large declines partly reflect the stringent condition of the home and American capital markets, but they also seem to indicate that industry was becoming saturated with capital and will, therefore, soon need no more. If this diagnosis is correct, Germany in 1930 may borrow comparatively little from America, notwithstanding America's probable willingness to lend.

Forecasts of New Year's Trade Are Not Favorable in Germany

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 3.—Forecast of trade authorities for the new year in Germany are mostly pessimistic. The general view is that 1930 will witness further moderate decline of industrial activity.

Reports to the Chamber of Commerce lay emphasis on the large recent increase of bankruptcies; another high authority on trade statistics compares present conditions with those of the Winter of 1925-26, which preceded the industrial decline of 1926. Dr. Weller, chief economist of The Frankfurter Zeitung, characterizes the situation as "unstable." He estimates the nation's savings in 1929 as below 9,000,000,000 marks, which was his estimate for 1928.

BERLIN STOCK MARKET FIRM

Financial Press Pessimistic on Outlook, but Opinions Differ.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 3.—After the New Year holiday, the Berlin Boerse opened firm, with an all-around advance. At the end of the week, owing to doubt over the outcome of The Hague Conference, traders held aloof, but a sudden interest shown in coal and steel shares led to general recovery.

Financial journals are pessimistic about the stock market's future, but the market itself recalls that still darker pessimism prevailed at the beginning of 1926, which turned out to be a year of the greatest bull market in German history. The Dresden Bank calculates that during 1929 the market valuation of all stocks quoted on the Berlin Boerse fell from 18,240,000,000 marks to 13,890,000,000, or 25 per cent. The Frankfurter Zeitung's index of Stock Exchange prices at the end of the year is 104.89. This is a reduction of 24 per cent from the average of 138 at the beginning of 1929.

ENGLAND'S GOLD LOSS SEEN AS $14,560,000

Imports Were $64,056,000, as Against $78,610,000 in Exports in 1929.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 3.—Preliminary figures show that total gold imports into Great Britain during 1929 amounted to £64,056,000 and gold exports to £78,610,000, leaving an excess of exports amounting to £14,560,000. In 1928 imports were £47,510,000 and exports £60,250,000, leaving £12,740,000 surplus of exports.

Of last year's gold imports £39,604,000 came from South Africa, £9,159,000 from South America, £4,526,000 from the United States, £5,056,000 from Australia, £2,956,000 from Holland, £658,000 from Germany, £903,000 from West Africa and £1,194,000 from other countries. Of the year's gold exports £34,500,000 went to France, £19,066,000 to Germany, £12,595,000 to the United States, £2,851,000 to Belgium, £2,216,000 to Switzerland, £2,112,000 to India and £5,270,000 to other countries.

Imports of gold last year from South Africa were approximately £9,000,000 larger than 1928. This was owing to the fact that direct exports from Africa to other countries than Great Britain decreased by more than £10,000,000.

GRAIN YIELD OF GERMANY.

Harvest Results Short of 1928, but Above Recent Average.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 3.—Official returns of the German wheat crop for 1929 assigned production of 3,350,000 metric tons, comparing with 3,854,000 in the preceding year. Production of rye was 8,155,000 tons, against 8,523,000 in 1928; of sugar beets 11,091,000, against 11,011,000.

Although these crops were below those of 1928, they largely exceed the average yield in the last five years, so that the harvest must be considered satisfactory.

The Fall in German Prices.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 3.—The index of wholesale prices in Germany as of December 27 was 134, comparing with 134.8 on Dec. 18 and 140.3 a year ago.

New Issue January 6, 1930

$3,500,000

Province of Saskatchewan
(CANADA)
Thirty-Year 5% Debentures
(Non-Callable)

Dated December 2, 1929 Due December 2, 1959

Principal and semi-annual interest payable at the agency of the Royal Bank of Canada in New York in United States Gold coin of the present standard of weight and fineness; also payable at the Royal Bank of Canada in Canadian gold coin in Toronto, Montreal, Winnipeg, Regina, Vancouver and St. John. Interest payable June 2nd and December 2nd. Registerable as to principal.

Denominations: $1000 and $500

Legal Investment for Savings Banks in Connecticut, Maine, New Hampshire and Vermont.

These Debentures are to be the direct obligation of the Province of Saskatchewan and are to be payable, principal and interest, from its Consolidated Revenue Fund. The proceeds of this issue will be used to defray costs of construction of Public Buildings, Telephones, Highways, and for the Saskatchewan Power Commission.

Saskatchewan is essentially an agricultural province, excelling in the production of wheat, of which it produces more than half of the total crop in Canada. It is officially estimated that the arable land in the surveyed portion of the Province exceeds 58,000,000 acres, of which about 27,930,000 acres have been brought under cultivation.

We offer the above debentures for delivery if, when and as issued and accepted by us, subject to approval of legal proceedings by E. G. Long, Esq., K. C., Toronto.

Price 100 and interest, yielding 5%

Dominion Securities Corporation
A. E. Ames & Co. Limited — **Wood, Gundy & Co.** Incorporated
Royal Bank of Canada — **Canadian Bank of Commerce**

New Issue January 6, 1930

$2,500,000

City of Winnipeg, Manitoba
(CANADA)
5% Gold Bonds
(Non-callable)

Dated January 1st, 1930	$1,900,000	Due January 1st, 1960
Dated January 1st, 1930	225,000	Due January 1st, 1950
Dated January 1st, 1930	125,000	Due January 1st, 1945
Dated January 1st, 1930	250,000	Due January 1st, 1940

Principal and semi-annual interest payable at the Agency of the Bank of Montreal in New York City in United States gold coin of the present standard of weight and fineness; also payable at the Bank of Montreal in Canadian gold coin in Toronto, Montreal or Winnipeg. Interest payable January 1st, and July 1st. Coupon bonds in denomination of $1000 registerable as to principal.

A Sinking Fund has been provided sufficient to retire all of these Bonds at maturity

Winnipeg, the Capital of Manitoba, is the fourth largest city in Canada and is an important financial, commercial and distributing centre. The City is served by both the Canadian National Railways and the Canadian Pacific Railway, all Canadian westbound and eastbound traffic passing through Winnipeg. From a manufacturing standpoint Winnipeg is growing rapidly, the value of its manufactured products having totalled more than $152,000,000 in 1928.

The City is in a strong financial position; its sinking fund amounts to more than $365 for each $1,000 of the City's gross debt.

Price 99½ and interest, all maturities

We offer the above debentures for delivery if, when and as issued and accepted by us, subject to approval of legal proceedings by E. G. Long, Esq., K.C. Toronto.

Dominion Securities Corporation **Bank of Montreal**

Associated Gas and Electric System

Founded in 1852

An Investment Opportunity

Holders of the following securities, many of which are parts of small issues having a limited market and consequently not well known, have the opportunity of turning them in in lieu of cash toward the purchase of **$8 Interest Bearing Allotment Certificates** according to the tables below.

This offer is in line with the policy of the Associated System to establish a few large issues of securities of major importance in the investment world. As these issues become more widely distributed and the markets more seasoned they will enjoy an investment rating and market second to none in any industry.

STOCKS

Name of Stock	Outstanding with Public (Shares)	Turn-in Price for Allotment Certificates (per Share)
Assoc. Gas and El. Co. Original Series Pfd.	43,413	$ 55
Assoc. Gas and El. Co. $7 Pfd.	63,878	104
Assoc. Gas and El. Co. $6.50 Pfd.	93,809	104
Assoc. Gas and El. Co. $6 Pfd.	55,576	101
Binghamton Lt., Ht. and Pr. Co. $6 Pfd.	12,843	100
Broad River Power Company 7% Pfd.	21,465	100
Clarion River Pr. Co. Participating Pref.	10,515	10
Dedham & Hyde Park Elec. Lt. Co. Com.	1,059	50
Eastern Utilities Investing Corp. $7 Pref.	9,785	105
Empire Gas and Elec. Co. 6% Pfd.	6,483	100
Empire Gas and Elec. Co. 7% Pfd.	9,553	100
Empire Gas and Elec. Co. 7½% Pfd.	1,332	100
Erie Lighting Company Preference	878	35
Florida Public Service Company 7% Pfd.	6,200	100
Florida Public Service Company Com.	23,024	10
General Gas & Electric Corp. $8 Pfd.	17,309	125
General Gas & Electric Corp. $7 Pfd.	23,416	110
Lockport Lt., Ht. & Pr. Co. 6% Pfd.	824	105
Lockport Lt., Ht. & Pr. Co. 7% Pfd.	3,619	105
Manila El. Cp. (now Asso. Util's Inv.) Com.	4,069	50
Metropolitan Edison Company Com.	11,240	225
Metropolitan Edison Company $7 Pfd.	7,185	100
Metropolitan Edison Company $6 Pfd.	123,161	100
The Mohawk Valley Company Com.	591	80
New Bedford Gas and Edison Light Co. Com.	35,797	100
New Jersey Power and Light Co. $6 Pfd.	16,352	100
New York Central Elec. Corp. 7% Pfd.	35,108	100
Northern Pennsylvania Power Co. $7 Pfd.	2,465	100
Northern Pennsylvania Power Co. $6 Pfd.	3,162	100
Rochester Cent. Power Corp. Com.	18,759	40
Rochester Cent. Power Corp. 6% Pfd.	87,309	90
Rochester Gas and Elec. Corp. 6% Pfd.	162,510	100
Rochester Gas and Elec. Corp. 7% Pfd.	31,256	100
West Boston Gas Co. Com.	1,470	50
Total	950,415	

BONDS

Name of Bond	Amount	Turn-in Price for Allotment Certificates
American Utilities Co. 6s, due 1945	$ 4,758,000	95
American Utilities Co. 6½s, due 1941	2,078,000	90
A. G. & E. Co. 6½% Conv. B and C	1,601,800	104
Auburn Gas Co. 5s, due 1930	255,000	100
W. S. Barstow & Co. 6s, due 1942	2,782,000	102¼
Binghamton L., H. & Pr. Co. 5s, due 1946	7,141,000	101
Bolivar, Richburg Elec. Corp. 6s, due 1937	31,000	100
Broad River Power Co. 5s, due 1954	4,654,700	100
Broad River Power Co. 6½s, due 1934	1,224,700	103
Chasm Power Co. 5s, due 1955	51,000	100
Citizens L., H. & Pr. Co. 5s, due 1934	1,185,000	100
Columbia Gas Light Co. 7s, due 1930	278,200	100
Columbia Rwy., G. & El. Co. 5s, due 1936	1,687,300	100
Dansville Gas & Electric Co. 5s, due 1930	32,500	100
Dedham & Hyde Park 6s, due 1938	100,000	107
Delaware Gas Light Co. 5s, due 1939	148,000	100
Depew & Lanc. L., P. & C. Co. 5s, due 1954	472,500	101
Du Bois Elec. & Trac. Co. 5s, due 1932	150,000	100
Elmira Wat., Lt. and R.R. Co. 5s, 1956	4,787,000	101
Empire Coke and G. & E. Co. 5s, due 1941	2,622,000	100
Empire Gas and Electric Co. 6s, due 1952	1,821,000	102½
Erie Lighting Company 5s, due 1967	3,317,000	102
Florida Public Service Co. 6s, due 1955	6,875,300	100
Florida Public Service Co. 6½s, due 1949	1,523,900	100
Florida Public Service Co. 7s, due 1934	536,200	100
Genesee Valley Power Corp. 6s, due serially	173,900	100
Granville Elec. & Gas Co. 5s, due 1933	31,500	100
Hornell Electric Co. 5s, due 1943	45,200	100
Indiana Gas Utilities Company 5s, due 1946	767,000	101
Jefferson Electric Company 5s, due 1933	138,000	100
Lake Ontario Power Corp. 5½s, due 1957	388,500	100
Lake Shore Gas Company 5½s, due 1950	627,000	100
Lexington Water Power Co. 5s, due 1968	9,301,400	95
Lexington Water Power Co. 5½s, due 1953	3,622,700	97
Lockport Lt., Ht. & Pr. Co. 5½s due 1954	1,180,000	103
Lock Haven Gas & Coke Co. 6s, due 1944	50,050	100
Long Island Water Corp. 5½s, due 1955	2,182,000	101
Manila Electric Company 5s, due 1946	61,000	100
Manila Electric R.R. & L. Corp. 5s, due 1953	1,135,000	100
Manila Suburban Rwys. Co. 5s, due 1946	57,000	100

BONDS—(Continued)

Name of Bond	Amount	Turn-in Price for Allotment Certificates
Metropolitan Edison Co. 4½s, due 1968	$ 22,591,000	95
Metropolitan Edison Co. 5s, due 1953	7,557,400	101
Municipal Gas and Elec. Co. 4½s, due 1942	1,385,000	96
New Bedford G. & Edison Lt. Co. 5s, 1933	762,000	100
New Bedford G. & Edison Lt. Co. 5s, 1935	3,817,000	101
New Jersey Pr. and Light Co. 5s, due 1956	5,972,400	101
New York Central El. Corp. 5½s, due 1950	3,240,500	102
N. Y. State G. & El. Corp. 5½s, due 1962	3,781,000	103
N. Y. State G. & El. Corp. 6s, due 1952	395,500	105
Northern Pennsylvania Pr. Co. 5s, due 1956	1,907,300	100
Parr Shoals Power Co. 5s, due 1952	2,385,000	98
Penn Public Service Corp. 5s, due 1954	2,663,500	101
Penn Public Service Corp. 6s, due 1947	5,014,500	105
Plattsburgh Gas & Elec. Co. 5s, due 1939	233,000	100
Richmond Light & R.R. 4s, due 1952	1,102,000	87
Ridgefield Electric Co. 5s, due 1932	26,000	100
Rochester Cent. Pr. Corp. "A" 5s, due 1953	18,700,000	85
Rochester G. & E. 4½s, Ser. "D", due 1977	5,997,800	100
Rochester G. & E. 5½s, Ser. "C", due 1948	3,971,000	103
Rochester G. & E. 7s, Ser. "B", due 1946	6,887,000	105
Rochester Ry. and Lt. Co. 5s, due 1954	10,889,300	101
Sayre Elec. Co. 5s, due 1947	390,500	100
Seneca Power Corporation 6s, due 1946	398,500	101
Silver Creek Electric Co. 5s, due 1956	61,600	100
Spring Brook Wat. Co. (N. Y.) 5s, due 1930	108,000	100
Tracy Development Corp. 6s, due 1944	231,000	102
Union Gas & Electric Co. 5s, due 1935	484,000	100
Warren Light & Power Co. 5s, due 1931	107,000	100
Wayland Light & Power Co. 5s, due 1959	59,400	100
York Haven Water & Pr. Co. 5s, due 1951	1,292,000	101
Total	$182,153,550	

‡ RAILWAY BONDS

Name of Bond	Amount †	Turn-in Price for Allotment Certificates
Adamstown & Mohnsville Elec. 1st 5s, 1935	$ 75,000	15
Albany Ry. Cons. Gold 5s, 1930	428,000	90
Albany Ry. Genl. Mtg. 5s, 1947	496,000	30
Birdsboro Street Ry. 1st 5s, 1934	250,000	30
Boyertown & Pottstown Ry. 1st 5s, 1936	270,000	10
Citizens Elec. St. Ry. 1st Gold 6s, 1934	223,000	20
East Reading Electric Ry. 5s, 1937	25,000	90
Front and Fifth St. 5s, 1933	50,000	90
Lebanon Valley St. Ry. 1st Gold 5s, 1929	500,000	30
Mass. Northeastern St. Ry. 5s, 1934	849,000	25
Neversink Mountain Railway 4s, 1931	53,000	75
New York State Railways 1st 4½s, 1962	13,457,000	*
New York State Railways 1st 6½s, 1962	3,000,000	*
Oley Valley Ry. 1st Gold 4½s, 1931	250,000	45
Reading & Southwestern 5s, 1931	95,000	90
Reading & Temple 5s, 1934	73,700	100
Reading Traction 6s, 1933	500,000	100
Reading Transit 1st Gold 6s, Ser. "A", 1954	602,500	100
Rochester Ry. 1st Cons. 5s, 1930	2,130,000	40
Rochester Ry. 2nd Gold 5s, 1933	1,499,000	35
Roxb'gh, Ches'thill & Norrist'n Ry., Trappe & Lim'k 5% Ctfs., 1931	226,000	10
Roxb'gh, Ches'thill & Norrist'n 6s, 1936	184,000	15
Schuylkill Vy. Traction 1st 5s, 1945	379,000	20
Schenectady Ry. 1st Gold 5s, Ser. "A", 1946	2,676,000	25
Syracuse Rapid Transit Ry. 1st 5s, 1946	2,500,000	30
Syracuse Rapid Transit Ry. 2nd 5s, 1930	654,000	35
Trappe & Limerick Elec. 1st 4½s, 1931	250,000	40
Troy City Ry. 1st Cons. Gold 5s, 1942	2,000,000	20
United Traction Cons. Gold 4½s, 2004	3,576,000	23
United T. Co. (Oley Valley Ctfs.) 5s, 1931	240,000	20
Utica Belt Line St. Ry. 1st Gold 5s, 1939	500,000	20
Utica Belt Line St. Ry. 2nd 5s, 1931	37,500	20
Utica & Mohawk Vy. Ry. 1st Gold 4½s, 1941	2,258,000	20
Total	$ 40,306,700	

* At 10% above last sale price on New York Stock Exchange on day preceding deposit or mailing, but not more than 25.

† As per books of respective companies giving no effect to substantial amounts owned or acquired.

‡ No further changes will be made in these offers. They are subject to final withdrawal in whole or in part at any time without further notice.

Holders of the above stocks and bonds, as an alternative, are given the opportunity of turning in their stocks and bonds at the values stated above, plus accrued interest, in exchange for either

(a) $6 Cumulative Convertible Preferred Stock, Series B, of General Gas & Electric Corporation at $100 per share and accrued dividends, or

(b) 6% Registered Convertible Debentures of Associated Gas and Electric Company at their principal amount and accrued interest.

Full description of the securities which may be received by you in exchange for those listed above will be sent you upon request or may be obtained from your security dealer.

Necessary "Rights" must be furnished or purchased by depositors when any of the securities in the above lists are turned in for $8 Interest Bearing Allotment Certificates. "Rights" where stocks are surrendered will be sold to depositors at a discount of 25% below the closing price on the New York Produce Exchange or exchange where principally traded on the day preceding the deposit or mailing of the stocks. For the bonds such discount will be 10%. For the Railway bonds no discount. "Rights" may also be purchased from security dealers, or banks at regular prices.

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January 6, 1930.

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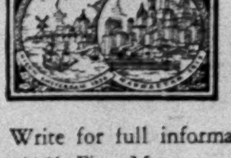

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is an outstanding characteristic of the Light & Power industry.
Gains in earnings were made by a representative group of light and power companies in every year for the last twenty, including at least three years of business recessions, namely 1914, 1921, 1924.

	12 months ending November 30 1929	1928
Gross Earnings	$50,494,852	$31,173,932
Net Earnings	21,170,577	12,868,431
Earned Per Average Share of Common (After Depreciation)	$2.64	$1.94

ENGINEERS Public Service Co.

SAVING AND LOAN ASSOCIATIONS.
6% FOR YOUR SAVINGS
Place your savings with this old institution (our 40th year), where they will earn 6% per annum, compounded quarterly. Under our popular Systematic Savings Plan, $10 paid in monthly matures to $1,000 in 81 months and larger monthly payments in like ratio. Accounts opened on or before Jan. 10 earn from Jan. 1.

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EUROPEAN FINANCE SEEN AS HOPEFUL

Political Influences Counted On to Favor Recovery in Business Affairs.

CASE OF CENTRAL EUROPE

Feeling Less Hopeful Regarding England, but Reassuring Considerations Seen.

Special Cable to THE NEW YORK TIMES.

AMSTERDAM, Jan. 3.—It is believed by most financial authorities here that the cordial desire to insure peace which The Hague conference is expected to display will favor gradual improvement in European business affairs, consequently favoring slow recovery on the stock exchanges. It is thought also that the recent shift of ownership in securities has brought stocks into the hands of stronger holders, resulting in a much more sound position for the market.

Surveying the European situation, the German chemical and electrotechnical industries seem to be in satisfactory shape, owing to a declining tendency in the international market for raw materials and the consequent reduction in requirements for credit in German industry. The easier money market has also helped. Although the needs both of the government and of industrial institutions are still large in Germany, these liabilities, the weight of which has hitherto prevented German private discounts from declining to the foreign level, are now being largely consolidated.

Reorganization of floating debt in Central Europe also is necessary. It is thought to be possible, owing to the expected continuance of relaxing international money rates. German financial valuations are estimated to have been reduced 25 per cent in the past year; yet, owing to the stagnation now prevalent in financial markets, the status is not expected to improve greatly during 1930. Half of the German security values are below par.

As expressed here this week, opinion regarding England is not optimistic. Continued unemployment is expected, despite the Labor Ministry, and the government's reports are beginning to show both reduction of revenue and increase of expenditure. Only shipbuilding prospects seem to be favorable, the tonnage under construction in Great Britain, one and a half million, being the highest since 1922 and amounting to 51 per cent of the world total. the stronger position of the Bank of England is also a favorable background.

In Hungary economic activity has been severely reduced by the recent scarcity of money, which brought a price of 13 to 14 per cent for discounted bills.

New British War Plane a Success.

YONLON, Jan. 5 (AP).—The Royal Air Force has tested and found successful the new Fairey Rolls-Royce fighting airplane, which is said to be capable of a flying speed of more than 200 miles an hour with full military load. The plane has been successfully landed and taken off from the decks of battleships.

MUNICIPAL LOANS.

New Bond Issues Announced for Offering by Bankers to the Public.

Province of Saskatchewan.

A new issue of $3,500,000 Province of Saskatchewan 5 per cent debentures, due on Dec. 2, 1959, will be placed on the market today at par. The offering group will comprise the Dominion Securities Corporation, A. E. Ames & Co., Ltd.; Wood, Gundy & Co., Inc.; the Royal Bank of Canada and the Canadian Bank of Commerce. The issue is not callable.

Winnipeg, Man.

The offering of a new issue of $2,500,000 City of Winnipeg (Man.) 5 per cent bonds will be made today by the Dominion Securities Corporation and the Bank of Montreal at a price of 99½. The issue will mature as follows: $250,000 in 1940, $125,000 in 1945, $225,000 in 1951 and $1,900,000 in 1960.

Bergenfield, N. J.

A new issue of $600,000 Borough of Bergenfield (N. J.) 5¼ per cent bonds, maturing serially on Oct. 1, 1931 to 1938, will be offered today at prices to net 5.25 per cent. The banking group consists of H. L. Allen & Co., B. J. Van Ingen & Co., M. M. Freeman & Co. and H. B. Hand & Co. The bonds are issued for various improvements. The borough reports an assessed valuation of $10,613,460 and a total bonded debt, including this issue, of $2,552,500.

BOND FLOTATION.

Sioux City Gas and Electric.

New financing for the Sioux City Gas and Electric Company is announced for today in the offering of a new issue of $1,000,000 first mortgage 5 per cent bonds, due in 1960, at 93, to yield more than 5.45 per cent. The offering will be made by Bonbright & Co., Inc., and A. C. Allyn & Co., Inc. The company does the entire electric light and power and gas business in Sioux City, Iowa. It is controlled by the American Electric Power Corporation.

BOND MARKET AVERAGES.

WEEK ENDED JAN. 4, 1930.
(Forty Domestic Issues.)

Dec. 30	86.29	—.04	Jan. 2	86.61	+.10
Dec. 31	86.51	+.22	Jan. 3	86.32	—.29
Jan. 1	Holiday		Jan. 4	86.87	+.55

Week's range—High 86.87 Low 86.29

YEARLY RANGE OF 40 BONDS.

	High.	Date.	Low.	Date.	Last.
1930	86.87	Jan. 4	86.32	Jan. 3	86.87
1929	90.35	Jan. 5	82.83	Nov. 14	86.51
1928	93.60	May 3	89.24	Aug. 14	14.91
1927	92.98	Dec. 1	89.47	Jan. 3	92.90
1926	89.75	Dec. 30	85.52	Jan. 4	89.49
1925	85.44	Dec. 31	81.99	Jan. 5	85.44
1924	82.46	Dec. 4	76.95	Jan. 2	81.90
1923	79.43	Jan. 3	75.58	Oct. 2	74.71
1922	82.54	Aug. 22	75.01	Jan. 3	79.12
1921	76.31	Nov. 29	67.56	June 30	75.27

FOREIGN BOND AVERAGES.
(Ten Foreign Issues.)

Dec. 30	105.81	+.36	Jan. 2	105.85	—.02
Dec. 31	105.87	+.06	Jan. 3	106.12	+.27
Jan. 1	Holiday		Jan. 4	106.15	+.03

Week's range—High 106.15 Low 105.81

YEARLY RANGE OF FOREIGN BONDS.

	High.	Date.	Low.	Date.	Last.
1930	106.15	Jan. 4	105.85	Jan. 2	106.15
1929	105.96	Feb. 4	103.57	Oct. 30	105.87
1928	107.42	Apr. 5	105.10	Dec. 21	105.49
1927	106.72	Oct. 3	104.92	Jan. 5	106.50
1926	105.07	Dec. 13	102.60	Mar. 31	105.02
1925	103.80	Nov. 16	101.04	Jan. 2	103.35
1924	102.05	Nov. 26	97.71	Jan. 5	101.10

TRANSACTIONS IN BONDS ON STOCK EXCHANGE

WEEK ENDED JANUARY 4, 1930.

	Last Week.	Year to Date.
Total sales	$39,450,500	$21,175,000
Same period a year ago	48,052,000	38,658,000

	Last Week High.	Last Week Low.	Year to Date High.	Year to Date Low.
Average price 40 bonds	86.87	86.29	86.87	86.32
Same period a year ago	90.35	89.91	90.35	90.04

UNITED STATES GOVERNMENT BONDS.
(Figures after decimals represent 32ds of 1 per cent.)

Range 1929 High	Low	Sales in 1,000s		High	Low	Last	Net Ch'ge
99.31	96.00	307	Liberty 3½s, '32-47	99.16	99.12	99.13	— .1
99.20	96.20	302	Liberty 3½s, reg	99.11	99.6	99.11	+ .3
101.12	98.2	103	Lib 1st cv 4¼s '32-47	101.10	100.28	100.28	— .10
101.6	97.30	5	Lib 1st cv 4¼s, reg	100.28	100.28	100.28	+ .8
101.23	98.6	1,652	Lib 4th 4¼s, '33-38	101.14	101.6	101.6	— .7
101.16	98.8	14½	Lib 4th 4¼s, reg	101.11	101.5	101.11	+ .5
112.26	105.00	105	Treasury 4½s, '47-52	111.6	111.00	111.00	— .4
108.30	101.4	178	Treasury 4s, '44-54	107.10	107.00	107.4	— .2
105.30	98.18	87	Treas 3¾s, '46-56	104.4	104.00	104.1	— .6
100.6	95.12	143	Treas 3⅜s, '43-47	99.22	99.14	99.18	— .3
100.4	95.4	122	Treas 3⅜s, '40-43	99.20	99.14	99.16	— 3.
98.24	98.3	3	Treas 3⅜s '40-47, reg	99.17	99.17	99.17	— .25

Total sales ... $3,021,500

FOREIGN SECURITIES.

Range 1929 High	Low	Sales		High	Low	Last	Net Chge
85	81	77	ABITIBI P & P 5s, '53	84	82¾	83	+ ⅝
100	91¼	5	Adriatic Elec 7s, 1952	100	96	96	— 2¾
91	80	36	Akershus 5s, 1963	89	87	88⅞	— ⅛
97	88	19	Alpine Mon Steel 7s, '55	94⅛	90½	91½	+ ½
98¾	72	12	Antioquia 7s, A, 1945	75	72	75	..
94⅛	69½	2	Do 7s, B, 1945	75	75	75	..
95⅞	63	3	Do 7s, C, 1945	74	73¼	73¼	— 1¾
94¼	72	11	Do 7s, D, 1945	75	72	72	— 2½
95	68	13	Do 1st 7s, 1957	71¼	68	71	+ 2
94	65	10	Do 2d 7s, 1957	70	67	69	— ½
93	67¾	28	Do 3d 7s, 1957	69½	67	67¾	— 2¼
94	89	11	Antwerp 5s, 1958	92½	91½	92½	+ 1

Range 1929 High	Low	Sales		High	Low	Last	Net Chge
102⅝	97⅞	34	Do 6s, '55	102⅝	102	102⅝	+ ½
94	86½	17	Oslo G & E 5s, '63	91½	90	90	— 1½
94½	88½	1	PANAMA 5s, '63	89	89	89	— 1½
103	98⅛	2	Do 5½s, '53	100½	100½	100½	— 2½
102	97½	89	Paris-Lyons-Med R R 6s, '58	102½	101½	102½	+ ½
105	100⅝	22	Do 7s, '58	105	104½	105	+ 1
99½	93	83	Paris Orl Ry 5½s, '68	100	98⅝	100	+ ½
104	97	1	Paulista Ry 7s, '42	97	97	97	..
95½	70	5	Pernambuco 7s, 1947	71½	70½	71½	+ 1¼
90	68	90	Peru 6s, 1960	70	68	70	+ 2
90⅝	67	62	Do 6s, 1961	70	67	70	+ ¾
103	89½	18	Do 7s, 1959	94¼	94	94¼	+ 1⅞
155	107¼	1	Pirelli 7s, 1952	107½	107½	107½	..
83½	72	34	Poland 6s, 1940	75	74	74⅞	..

Range 1929 High	Low	Sales		High	Low	Last	Net Cnge
71⅝	58⅝	6	Do 3½s, 1950	59½	59½	59½	+ ½
93½	88	2	Chi, Bur & Quin g 4s, '58	92¼	92¼	92¼	+ ¾
106¼	101¼	10	Do ref 5s, 1971	106	105	105⅞	+ ⅞
99½	93⅞	6	Do 4½s, 1977	99	98⅜	99	+ ¼
92½	81	6	Chi, B&Q Ill div 3½s, '49	86	85⅛	85⅛	— 1⅛
94	88⅛	8	Do 4s, 1949	93⅝	91⅞	92½	— 1½
85⅛	72	25	Chi & East Ill 5s, 1951	72½	72	72⅝	— ¼
106	99¾	4	Chi & Erie 1st 5s, 1982	102¾	102¾	102¾	..
103	95½	1	Chi Gas Lt & C 5s, '37	100¾	100¾	100¾	— 1¼
69⅞	57¼	45	Chicago Gt West 4s, '59	66	64	66	+ 1
102	94⅞	1	Chi, Ind & L gen 5s, '66	101⅛	101⅛	101⅛	+ ½
108¼	103	2	Do gen 5s, 1966	106⅝	106	106	— ¾
92¼	85½	4	Chi, Ind & So 4s, 1956	89	89	89	— 1
94½	85	348	Chi, M, St P & P 5s, '75	93¼	92¼	93	+ ½
80¼	60⅛	349	Do adj 5s, 2000	73	71¾	72⅞	+ ⅜
87	80	16	Chi, M & St P gen 4s,				

Continued on Page Forty-five.

BRITISH PRICES FELL 7 PER CENT IN 1929

Since the End of 1924 the Decline, Reports Show, Has Been Nearly 21 Per Cent.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 3.—The Economist's index number of wholesale prices in Great Britain at the end of December, based on the average for 1927, is 88.3, comparing with the same figure for November and with 95.0 a year ago. Compared with 1913, the average percentage figure for all commodities is 126.9, the same as in November, but lower than the average of 136.5 a year ago.

Figures for various groups on the 1913 basis are as follows: Cereals and meat, 136.2; other foods, 169.1; textiles, 129.6; minerals, 115.6; miscellaneous, 103.5.

Taking 1927 as a basis, the average for all commodities in 1929 works out at 92.4, against 98.1 in 1928 and 100 for 1927. Compared with the 1913 average, the average percentage figure for the whole of 1929 is 139.8, against 140.9 in 1928 and 143.7 in 1927.

Comparison with preceding months and year, based on the average of the full year 1927 as 100, is as follows:

Dec., 1929	88.3	Dec., 1928	95.9
Nov., 1929	88.3	Dec., 1927	98.8
Oct., 1929	90.2	Dec., 1926	101.0
Sep., 1929	91.8	Dec., 1925	106.5
Aug., 1929	93.6	Dec., 1924	120.0

The second index number, based on 1913 as 100, compares as follows:

Dec., 1929	126.9	Dec., 1928	136.5
Nov., 1929	126.9	Dec., 1927	141.9
Oct., 1929	129.6	Dec., 1926	145.1
Sep., 1929	131.9	Dec., 1925	153.0
Aug., 1929	134.5	Dec., 1924	172.4

Percentages for the different groups of commodities, based on the average of 1913 as 100, compare as follows:

	Dec., '29.	Nov., '29.	Oct., '29.
Cereals, meat	136.2	133.7	139.3
Other foods	169.1	169.9	171.9
Textiles	129.6	131.2	133.7
Minerals	115.6	115.6	118.3
Miscellaneous	103.5	104.2	105.0

FRENCH TRADE BALANCE CONTINUES ADVERSE

Import Excess in November and Eleven Months More Than Four Times 1928.

Wireless to THE NEW YORK TIMES.

PARIS, Jan. 3.—The statement of French foreign trade in November showing imports of 4,790 million francs, made the increase in importations 274 millions greater than in October and 58 millions greater than in November, 1928. November exports of 4,263 millions were 118 million francs below the October showing and 325 millions below the exports of November, 1928. Thus the surplus of imports for the month of 521 millions, compared with 129 millions in October and with 122 millions in November of the preceding year.

Imports and exports for the eleven first months of 1929 compare as follows with the preceding year and with the pre-war year.

[Figures in thousands of francs]:

	1929.	1928.	1913.*
Imports	53,265,000	48,124,000	7,594,000
Exports	45,676,000	46,584,000	6,880,000
Excess imports	7,589,000	1,640,000	714,000

*1913 figures at pre-war franc valuation.

Weight of imports for the period was 54,156,000 tons, against 44,812,000 in 1928 and 39,971,000 in 1913. Exports in the eleven months this year were 36,404,000 tons; in 1928 they were 37,754,000 and in 1913 they were 27,000,000.

ABNORMAL MONEY EASE ON THE PARIS MARKET

Redemption of Government Floating Debt Releases Large Sums of Credit.

Wireless to THE NEW YORK TIMES.

PARIS, Jan. 3.—Money was abundant in Paris throughout this week, an extraordinary thing for this time of year. The Caisse d'Amortissement has been buying rentes and redeeming defense bonds, thus putting fresh capital into circulation. The Bank of France return as of Dec. 27 shows that the deposits of the Caisse decreased 450,000,000 francs during the week, signifying that outflow had exceeded the tax revenue earmarked for the Caisse.

The bank return itself showed the effect of the approaching year-end maturities. Discounts rose 1,365,000,000 francs, but it must be kept in mind that these were mostly eight-day maturities presented at the bank for collection. The increase of 1,421,000,000 in circulation was normal for the Christmastide and New Year market; in the same week a year ago the increase was 2,002,000,000.

YEAR-END IRREGULAR IN GERMAN TRADE

Some Industries Show Activity at Turn of Year, but Unemployment Increases.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 3.—Indications at the end of the year were that unemployment in Germany had increased heavily during the final fortnight of 1929, but the figures are not yet published. Heavy industries are still active, Ruhr coal output reported for the past fortnight having been the highest of the year. The pig iron syndicate reports decrease in home orders, owing to inactivity at the foundries and at the machine shops. Export of pig iron was unchanged.

Production of iron and steel continues high. The steel-ingot syndicate has renewed the agreement under which it grants rebates in prices to exporting manufacturers. The paper industry, although one of the most flourishing German industries at present, reports sharp increase in unemployment and some bankruptcies.

YEAR'S POTASH SALES LESS

German Exports in 1929 Were Larger, but Home Business Reduced

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 3.—Sales of the potash syndicate for the full year 1929 were shown to have aggregated 1,397,000 tons of pure potash, as against 1,421,300 in 1928. Home sales of potash declined, but exports increased.

The average net price of potash for combined home and foreign sales was 10 per cent below that of the preceding year.

New Bonds for $7,600,000 On Today's Investment Lists

New securities totaling $7,600,000 will be placed on the market today by New York banking houses and syndicates. The total consists entirely of bonds. The issues are classified as follow:

Foreign	$6,000,000
Public utility	1,000,000
Municipal	600,000

Wayne Pump Company's Income.

For the year ended on Nov. 30 the Wayne Pump Company reports a consolidated income of $971,543 before interest and Federal taxes.

REICHSBANK CONSIDERS REDUCTION IN ITS RATE

Will Wait, However, for Developments in the New Year's Credit Market.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 3.—Indications point to speedy reduction of the Reichsbank rate. But before deciding the question, the Reichsbank must wait some weeks in order to see whether the increase of credit granted during the last week of the year is to be entirely paid off. That increase, however, as shown by the return for Dec. 31, was less than had been expected and less than in the last week of 1928.

Whereas 1928 ended with an increase for the week of 882 million marks in the Reichsbank's credits and investments, the increase on the 31st of last December was only 810 millions. The last-named sum is large in view of the present industrial activity, but it is explained that, while industrial borrowers received comparatively little credit last year, public bodies required very much. The Reichsbank's portfolio of Federal treasury bills increased by the large sum of 20,000,000.

STATE and MUNICIPAL OFFERINGS

Exempt from all Federal Income Taxes

AMOUNT	TITLE	KEY*	RATE	MATURITY	YIELD
$500,000	City of Buffalo, N. Y.	N	4¾	1931–59	4.00%
400,000	City of Buffalo, N. Y.	N	4¼	1933–49	4.05
70,000	State of New Hampshire	NMC	4¼	1936–37	4.10
20,000	City of Louisville, Ky.	NMC	4¼	1966	4.10
150,000	Allegheny County, Pa.	NP	4¼	1943–44	4.10
35,000	City of Baltimore, Md.	NMC	4	1940	4.10
400,000	City of New Haven, Conn.	NMC	4½	1945–54	4.10
175,000	City of St. Paul, Minn.	NMC	4½	1948–55	4.10
250,000	City of New Haven, Conn.	NMC	4½	1940–44	4.125
75,000	City of Indianapolis, Ind.	NC	4¼	1943–48	4.15
125,000	State of West Virginia	NMC	4½	1941–44	4.15
50,000	State of Missouri	NMC	4½	1949	4.15
35,000	City of Louisville, Ky.	NMC	4½	1960	4.15
450,000	City of Providence, R. I.	NMC	4¼	1939–47	4.15
200,000	City of Philadelphia, Pa.	NP	4¼	1979/49	4.20
400,000	Camden County, N. J.	NJ	4½	1940–79	4.20
50,000	Union County, N. J.	NJ	4½	1957	4.20
275,000	Camden County, N. J.	NJ	4½	1934–39	4.25
350,000	City of Philadelphia, Pa.	NP	4½	1979/49	4.25
750,000	City of Chicago, Ill.	NMC	4	1939–47	4.25
100,000	New York City	N	4½	1979	4.28
250,000	City of Chicago, Ill.	NMC	4	1936–38	4.30
100,000	City of Detroit, Mich.	NMC	4½	1959	4.35
200,000	City of Chicago, Ill.	NMC	4	1933–35	4.35
50,000	State of Alabama	NM	4½	1952	4.40
100,000	City of San Francisco, Cal.	NMC	4½	1967	4.50
250,000	Port of New York Authority	NJ	4½	1944–50/39	4.75

*Legal Investments for Savings Banks and Trust Funds in:

N—New York; M—Massachusetts; C—Connecticut; J—New Jersey; P—Pennsylvania

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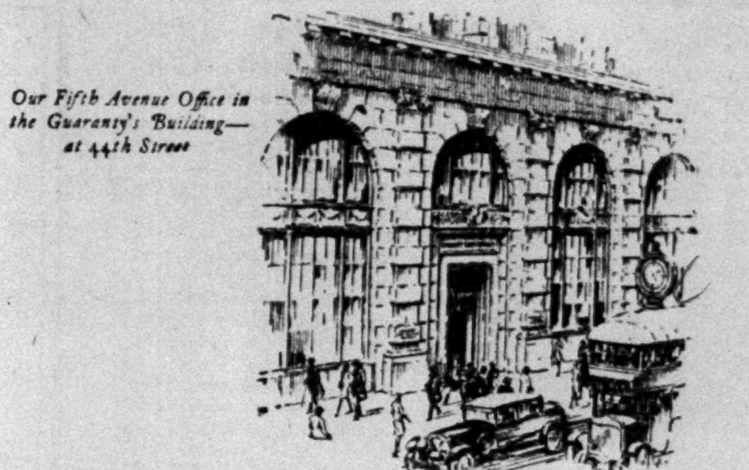

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New York City

Abbott Hoppin & Co.	N. Y. Central Bldg.
Anderson & Fox	★247 Madison Ave.
Appenzellar, Allen & Hill	Hotel Roosevelt; St. Regis Hotel
Auerbach, Pollak & Richardson	66 Leonard St.; 475 5th Ave.
J. S. Bache & Co.	250 Park Ave.
Bamberger Bros.	511 5th Ave.; 250 Park Ave.
Chas. D. Barney & Co.	654 Madison Ave.
Bear, Stearns & Co.	1440 Broadway; 1501 Broadway
Benjamin Block & Co.	550 7th Ave.; 2 Park Ave.; 1775 Broadway
S. B. Chapin & Co.	383 Madison Ave.
Clark, Childs & Co.	341 Madison Ave.; Murray Hill Hotel
Clark Williams & Co.	1 East 42d St.; 7th Ave. at 32d St.
Curtis & Sanger	45 East 17th St.
Morgan Davis & Co.	963 So. Boulevard
Engel & Co.	461 7th Ave.; 1531 B'way (45th)
Walter J. Fahy & Co.	522 5th Ave.
Farnum, Winter & Co.	6 East 53d St.
Harvey Fisk & Sons	522 Fifth Ave.; 251 West 57th St.
Fox, O'Hara & Co.	French Building (45th St. & 5th Ave.); Hotel Bretton Hall (86th St. & B'way)
Gilchrist, Bliss & Co.	5th Ave. at 54th St.
Goodbody & Co.	230 Park Ave.
Hardy & Co.	500 7th Ave.
Harriman & Co.	Biltmore Hotel; 100 East 42d St.; 341 Madison Ave.
Harris, Upham & Co.	578 Madison Av. (57)
H. Hentz & Co.	6 East 53d St.; 132 West 31st St.
Hirsch, Lilienthal & Co.	535 5th Ave.; 724 5th Ave.; Ritz-Carlton Hotel; Breslin Hotel; Pennsylvania Hotel; 2285 Broadway; 3 East 44th St.
Hornblower & Weeks	731 5th Ave.
W. E. Hutton & Co.	★57 West 57th St.
Hyman & Co.	512 5th Ave.; 299 Broadway; ★163 West 72d St.
Jackson Bros., Boesel & Co.	N. Y. Cent. Bldg. (230 Park Ave.)
Frazier Jelke & Co.	★2 East 57th St.
Josepthal & Co.	654 Madison Ave.
Livingston & Co.	Paramount Bldg.; 12 East 46th St.
McDonnell & Co.	29 East 53d St.; Produce Exchange
M. J. Meehan & Co.	Hotel Biltmore; Sherry-Netherland; 290 Park Ave.; 29 E. Fordham Rd (Fordham Road & Morris Ave.)
Morrison & Townsend	509 Madison Ave.
John Muir & Co.	11 West 42d St.; 41 East 42d St.
Muir & Loomis	341 Madison Ave.; ★11 East 57th St.
G. M.-P. Murphy & Co.	247 Park Ave.
Newman Bros. & Worms	341 Madison Ave.; 16 East 53d St.; ★2112 B'way (72d)
Jas. H. Oliphant & Co.	230 Park Ave.
Palmer & Co.	1441 Broadway; 1 Park Place; 730 5th Ave. (57th); 349 East 149th St.; N. Y. Central Bldg.
Parrish & Co.	N. Y. Central Bldg.
Post & Flagg	385 Madison Ave.
Potter & Co.	8 East 53d St.
Pouch & Co.	342 Madison Ave.
Richards & Co.	18 East 53d St.
F. L. Salomon & Co.	730 5th Ave. (57th); Hotel McAlpin
J. R. Schmeltzer Co.	1 East 46th St.
Steiner, Rouse & Stroock	Paramount Bldg.; ★2112 B'way (74th); ★299 Madison (41st); 157 East 86th St.
Sulzbacher, Granger Co.	2 East 57th St.
Sutro & Co.	16 East 44th St.; 225 Broadway.
Taylor, Bates & Co.	41 East 42d St.
J. F. Trounstine & Co.	655 5th Ave. (52d)
Samuel Ungerleider & Co.	1572 Broadway; 551 5th Ave.
Watson & White	Barclay Hotel; N. Y. Life Bldg. (26)
Edwin Weisl & Co.	604 5th Ave.
C. E. Welles & Co.	508 Park Ave.
Whitehouse & Co.	522 5th Ave. (44th)
Wightman, Breining Co.	4 East 39th St.; Graybar Bldg.

BROOKLYN.

Baar, Cohen & Co.	44 Court St.
J. S. Bache & Co.	16 Court St.
M. J. Meehan & Co.	16 Court St.
Whitehouse & Co.	186 Remsen St.; 885 Flatbush Ave.

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Samuel Ungerleider & Co. 1727 Boardwalk

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Hirsch, Lilienthal & Co. 209 State St.

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Drayton, Pennington & Colket 81 Pondfield Rd.

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Farnum, Winter & Co. 120 W. Adams St.

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Dane & Co. 24 Prospect St.

LAKE PLACID, N. Y.
Lober Bros. & Plant 122 Main St.
M. J. Meehan & Co. 57 Main St.

MONTREAL.
Billings, Olcott & Co. 215 St. James St., W.

LONG ISLAND.
Newman Bros. & Worms 85 Middle Neck Rd. Great Neck

NEWARK, N. J.
Engel & Co. 48 Commerce St.
Hirsch, Lilienthal & Co. 777 Broad St.

NEW ROCHELLE, N. Y.
Hyman & Co. 578 Main St.

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Orton Kent Co. 1518 Walnut St.

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GENERAL MARKET

$565,000	Cleveland, Ohio	4¼	1931-47	4.15%
230,000	Cleveland, Ohio	4¾	1931-40	4.20
29,000	Mamaroneck, N. Y.	4¼	19[illegible]	4.[illegible]
505,000	People of Porto Rico	4½	1952-70	4.25
30,000	Hempstead, N. Y., S. D. 21	4¼	1956	4.[illegible]
10,000	Pelham, N. Y., S. D. 1	4¼	1956	4.35
20,000	Cortland & Yrkt'n. N.Y., S.D.2	4½	19[illegible]-66	4.40
5,000	Detroit, Michigan	4½	1937	4.40
50,000	San Francisco, Cal.	4½	1960	4.50
140,000	State of New Mexico, Reg.	4¾	1953-33	4.60
54,000	State of New Mexico, Reg.	5	1953-33	4.60
100,000	Port of N. Y. Authority	4½	1953	4.75

PENNSYLVANIA

$54,000	Chester City	4	1933-58	4.10
49,000	Lancaster City	4¼	1932-36	4.10
775,000	Altoona City	4¼	1931-60	4.15
401,000	Delaware County	4¼	1930-59	4.15
55,000	Upper Marion Twp	4¼	1934-59	4.15
80,000	Ephrata Boro	4½	1935-60	4.25
20,000	Freedom Boro	4½	1943-52	4.25
83,000	Dickson City Boro	5	1933-53	4.50

NEW JERSEY

$20,000	Clayton Boro	4½	1951-62	4.50
270,000	Atlantic City	5¼	1930	4.50
50,000	City of Rahway	4¾	1940-41	4.50
15,000	Lakehurst Boro	5	1938-50	4.50
349,000	Millburn Twp.	4¾	1940-59	4.50
164,000	Cape May County	5¼	1933-47	4.80-4.60
119,000	Rutherford Boro	5	1939-48	4.70-4.60
105,000	Nutley Twp.	5¼	1951-61	4.70
32,000	Township of Lyndhurst	5	1934	4.75
101,000	Haddonfield Boro	5½	1930-65	5.00
151,000	Hillside Twp.	5½	1946-61	5.00
57,000	Oaklyn Boro	6	1936-45	5.00
180,000	Ocean City	6	1930	5.00
162,000	Pennsauken Twp.	6	1936-65	5.25-5.00
137,000	Pennsauken Twp.	5¾	1937-46	5.25-5.00
550,000	Bergenfield Boro	5¾	1932-39	5.25
400,000	East Paterson Boro	6	1932-39	5.35
161,000	Chester Township	6	1931-63	5.25
655,000	Boro of Fort Lee	6	1932-35	5.35
235,000	Cresskill Boro	6	1931-38	5.35
100,000	Barrington Boro	6	1931-37	5.50
51,000	Mt. Ephraim Boro	6	1938-62	5.50
110,000	National Park Boro	6	1933	5.50
100,000	Union Beach Boro	6	1933	5.75

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JANUARY 6, 1930 RECTOR 0776

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and that

Mr. Henry Dunn

has been elected an Assistant Vice-President

G. L. OHRSTROM & CO.
INCORPORATED

New York, January 6, 1930

1929 SOVIET TRADE PUT AT $155,000,000

American Firms Extend Better Credit as Heavy Buying Reflects Industrial Gain.

YEAR'S SHIPMENTS DOUBLED

Construction Planned for 1930 in $2,000,000,000 Program Is Twice That of Last Year.

The total Soviet-American trade for 1929 has been estimated at $155,000,000, against $101,000,000 for 1928. Orders placed by the Amtorg Trading Corporation for shipment to the Soviet Union last year amounted to $94,500,000, or nearly three times the $32,300,000 shipped during 1928.

The increased demand for modern equipment for the new industrial developments in the Soviet Union during the past year and the demand for agricultural machinery for the large State and cooperative farms are given as the predominant reason for this increase in Soviet trade.

The purchases of industrial and electrical equipment during the year, according to the Amtorg Trading Corporation, jumped from $12,650,000 in 1928 to $40,200,000 in the past year, while orders for agricultural machinery and supplies advanced from $3,100,000 to $34,500,000. Automotive equipment purchases increased nearly two and one-half times to $8,750,000.

A great part of the purchases made by the Amtorg during the year will not be shipped until this year. Actual shipments during 1929 by this group amounted to about $57,400,000, as compared with $30,000,000 in 1928. During the last three months of 1929 the total of 1928 was almost reached when $29,300,000 worth of goods were shipped.

There was a distinct improvement in the credit terms extended on Soviet purchases during 1929, according to the report. Both the amount and the duration of credits were extended. In some cases American firms granted credit for three or four years. During the year about 800 American business men visited the Soviet Union, while about 600 Soviet industrial and agricultural leaders visited this country. It is asserted, however, that the credit situation still falls short of satisfying the demands of the construction program under way in the Soviet Union. Industrial production is reported ahead of the schedules of the five-year plan laid out by Soviet authorities, and it is now proposed to spend more than $2,000,000,000 on construction and improvements in industry alone during 1930, which is twice the amount spent in 1929 and 50 per cent more than had been planned.

ENGLAND GAINING GOLD.

Net Addition to Reserve During the Past Week £1,683,416.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 4.—Gold taken in by the Bank of England during the past calendar week was £2,157,949. Of this sum £1,270,023 was gold consigned to the Bank from South America, £576,304 was bought in the open London market and £250,000 was gold previously set aside on foreign account and now released. Withdrawals last week were £474,533, of which £188,522 was sent to France and £250,000 earmarked for foreign account.

During the coming week, £1,240,000 gold is to arrive from South Africa, of which £500,000 is sovereigns consigned to the Bank of England and £740,000 in bars, which will be sold on the open market.

FOX PLANS BIG PRODUCTION

$20,000,000 Schedule Announced, to Be Started Soon.

Present difficulties of the Fox Film Corporation in funding the $91,000,000 of short term obligations of the company will not affect the production program of the company, according to Winfield Sheehan, vice president and general manager, who announced last night a $20,000,000 schedule of production for release between August, 1931, and July, 1932. Work on the new schedule will be started almost at once, Mr. Sheehan said.

This schedule is the most costly one which the company has ever undertaken, but it was pointed out that the earnings of the company during 1929 and the business already written for 1930 justify the more elaborate schedule. More of the preparation has already been completed, with the purchase to the screen rights of some of the most notable stage successes of New York and London during the past few years.

GERMAN REVENUE HOLDS.

Tax Collections in Fiscal Year to Date Above Estimate.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 3.—Receipts from Federal taxation in Germany during the completed eight months of the current fiscal year were 6,247 million marks. This compares with an estimate of 9,325 millions estimated in the budget for the whole financial twelvemonth.

The receipts have thus far slightly exceeded their proportional share in this estimate. That is due to the fact that the first eight months contained three quarterly payments against direct taxes.

AMSTERDAM BANKERS VIEW THE NEW YEAR

Opinions Vary Regarding Business, but Expectations Are Not Wholly Unfavorable.

Special Cable to THE NEW YORK TIMES.

AMSTERDAM, Jan. 3.—The view of Amsterdam bankers regarding the coming year's prospects vary. The manager of one of the largest banks is fairly optimistic, others hold that industrial depression is likely to continue far into 1930. Many authorities, however, agree that future developments will be favorably influenced by the absence last year of the sharp rise in commodity prices which has always hitherto accompanied the culmination of a financial boom.

A certain period, it is generally thought, will be required to overcome last year's speculative disappointments and to adjust the situation to the recent redistribution of purchasing power in the industrial field and in the stock markets. One important fact is the development in organization and concentration of large international concerns such as the Margarine Union, the Swedish Match Corporation, the artificial silk industry and British mining. All of these aim at more efficient operation, so as to meet the reduced purchasing power of consumers.

There have also been important concentrations of several banking institutions such as the Deutsche Bank and Disconte-Gesellschaft in Germany, and of the Oesterreichische-Bodenkredit Anstalt in Austria with the Oesterreichische Kredit Anstalt für Handel und Gewerbe.

FOREIGN EXCHANGE RATES

SUMMARY OF FOREIGN EXCHANGE RATES.
Week Ended Jan. 4, 1930.

DEMAND.

	LONDON. High.	Low.	Last.	PARIS. High.	Low.	Last.	ITALY. High.	Low.	Last.	BERLIN. High.	Low.	Last.
Dec. 30	4.87⅞	4.87⅝	4.87 11/16	3.93⅞	3.93⅝	3.93¾	5.23½	5.23 7/16	5.23⅜	23.91	23.88½	23.88½
Dec. 31	4.87¾	4.87⅝	4.87 11/16	3.93⅞	3.93¾	3.93 11/16	5.23½	5.23⅜	5.23½	23.89	23.88¼	23.88½
Jan. 1	Holiday.											
Jan. 2	4.87¾	4.87⅝	4.87⅝	3.93¾	3.93 9/16	3.93 9/16	5.23½	5.23¼	5.33 7/16	23.89	23.87	23.87
Jan. 3	4.87⅝	4.87¼	4.87¼	3.93¼	3.93⅛	3.93 7/16	5.23⅜	5.23	5.23¼	23.86	23.85	23.85½
Jan. 4	4.87⅝	4.87¼	4.87¼	3.93 3/16	3.93 3/16	3.93¼	5.23⅜	5.23⅛	5.23⅜	23.86½	23.85¾	23.86
Week's range—												
High	4.87⅞	Monday		3.93⅞	Monday		5.23½	Monday		23.91	Monday	
Low	4.87¼	Friday		3.93⅛	Friday		5.23	Friday		23.85	Friday	
Range for 1929—												
High	4.88	Dec. 9		3.94⅝	Dec. 24		5.24⅝	Apr. 26		23.96	Dec. 23	
Low	4.84 3/16	Sep. 11		3.90⅛	Feb. 20		5.22½	Feb. 14		23.60	Apr. 26	

	DENMARK. High.	Low.	Last.	SWEDEN. High.	Low.	Last.	NORWAY. High.	Low.	Last.	HOLLAND. High.	Low.	Last.
Dec. 30	26.83	26.79½	26.79¼	26.92	26.90	26.90	26.83	26.79½	26.79¼	40.34	40.33	40.33½
Dec. 31	26.81	26.78½	26.79½	26.91	26.90	26.90	26.81	26.79½	26.79½	40.34	40.33½	40.33½
Jan. 1	Holiday.											
Jan. 2	26.81	26.79	26.79	26.90	26.89	26.89	26.81	26.79	26.79	40.34	40.32¼	40.32¼
Jan. 3	26.78	26.76	26.76	26.88	26.86	26.86	26.78	26.76	26.76	40.33	40.32	40.32
Jan. 4	26.78	26.77	26.77	26.88	26.86½	26.86½	26.78	26.77	26.77	40.34	40.32½	40.32½
Week's range—												
High	26.83	Monday		26.92	Monday		26.83	Monday		40.34	Monday	
Low	26.76	Friday		26.86	Friday		26.76	Friday		40.32	Friday	
Range for 1929—												
High	26.85	Dec. 9		27.00	Dec. 16		26.83½	Dec. 24		40.37	Dec. 10	
Low	26.60½	Sep. 3		26.68	Apr. 10		26.60½	Sep. 20		40.02	Feb. 16	

OTHER EUROPEAN COUNTRIES.

	Week's Range. High.	Low.	Range for 1929— High.	Date.	Low.	Date.
Belgium	13.99½	13.97	14.00½	Dec. 26	13.87¾	May 11
Switzerland	19.42½	19.39¼	19.45½	Dec. 24	19.22	Jan. 22
Austria	14.25	14.25	14.25	Sep. 18	14.05	Mar. 4
Spain	13.39	13.27	16.33	Jan. 19	13.35	Dec. 30
Greece	1.30[illegible]	1.30⅛	1.30½	Nov. 29	1.29	Feb. 1
Czechoslovakia	2.[illegible]	2.675	2.97⅛	Dec. 24	2.9587	Apr. 15
Finland	2.[illegible]	2.52	2.52	Jan. 2	2.51¾	May 22
Rumania	.6[illegible]	.60½	.60¾	Dec. 12	.59¾	Mar. 30
Poland	11.25	11.25	11.30	Apr. 23	11.25	Jan. 2
Yugoslavia	1.77¾	1.77¾	1.78	Nov. 21	1.75¾	Feb. 25
Hungary	17.50	17.50	17.50	Jan. 2	17.45	Jan. 22
Portugal	4.54	4.54	4.55	Mar. 10	4.40	Jan. 21
THE ORIENT.						
Japan	49.12	49.06	49.06	Dec. 28	43.40	June 26
China—Hongkong	41.31	40.31	50.31	Jan. 10	40.94	Dec. 31
Shanghai	51.94	50.69	63.81	Jan. 10	51.69	Dec. 30
Peking	53.50	52.00	64.25	Jan. 10	53.00	Dec. 30
Java	40.375	40.375	40.375	Feb. 11	40.00	Feb. 14
Indo-China	36.50	36.37	36.50	Jan. 2	35.93	Aug. 10
Philippine Islands	49.69	49.69	50.19	Mar. 8	49.50	Mar. 25
Straits Settlements	56.37	56.37	56.87	Sep. 26	56.06	May 17
SOUTH AMERICA.						
Buenos Aires	41.43	40.56	42.21	Feb. 9	40.43	Dec. 17
Rio de Janeiro	10.97	10.85	11.95	Jan. 28	10.97	Dec. 27
Chile	12.12	12.10	12.18	Dec. 10	12.06	Jan. 2
Colombia	96.62	96.62	98.04	Jan. 2	96.39	May 18
Peru	4.00	4.00	4.00	Apr. 8	3.99½	Jan. 2
Uruguay	95.25	94.00	103.00	Jan. 4	92.00	Dec. 20

MEXICO.

				Week's range.		Range for 1929.		
Dec. 30	48.04c	Jan. 2	47.97c	High	48.04c	High	48.90c	Aug. 14
Dec. 31	47.97c	Jan. 3	48.00c	Low	47.96c	Low	47.40c	Mar. 6
Jan. 1	Holiday	Jan. 4	47.96c					

CANADA.

				Weeks range.		Range for 1929.		
Dec. 30	98.93c	Jan. 2	98.875c	High	98.96c	High	99.87c	Feb. 8
Dec. 31	98.90c	Jan. 3	98.81c	Low	98.90c	Low	97.81c	Nov. 16
Jan. 1	Holiday	Jan. 4	98.96c					

DIRECTORS

Francis J. Arend — President, De Laval Companies
Sumner Ballard — President, International Insurance Co.
Marcus L. Bell — Vice-President and General Counsel, Chicago, Rock Island and Pacific Railroad
Wm. G. Besler — Chairman of the Board, Central R. R. Co. of New Jersey
James G. Blaine — President, Fidelity Trust Company of New York
James Butler — President, James Butler Grocery Co.
James C. Colgate — James B. Colgate & Co.
Samuel S. Conover — Executive Chairman of the Board, Fidelity Trust Company of New York
Alfred A. Cook — Cook, Nathan & Lehman
J. M. Davis — President, D. L. & W. R. R. Co.
Allison Dodd — President, Bloomfield (N. J.) Trust Co.
Frederick T. Fisher — Treasurer, Corn Products Refining Co.
Joseph A. Flynn — Flynn, Harrison & Conroy, Inc.
John A. Forster — President, North River Insurance Company
Morton H. Fry — Scholle Brothers
Wm. M. Hager — Asst. to President Amer. Car and Foundry Co.
Charles D. Hilles — Resident Manager for New York State, the Employers' Liability Assurance Corp., Ltd.
Ford Huntington — Vice-President, New York Telephone Co.
Henry Kroger — 1st Vice-President, Irving Savings Bank
Arthur Lehman — Lehman Bros.
Edward E. Moberly — Vice-President, Fidelity Trust Company of New York
J. Lester Parsons — President, United States Fire Insurance Co.
Charles S. Payson — President, Payson & Co.
Wm. B. Randall — President, Security Transfer and Registrar Co.
Edwin M. Rine — Vice-President and Gen. Mgr. D. L. & W. R. R. Co.
George B. St. George — St. George and Gordon
John Sargent — Sargent & Co.
Hugh Grant Straus — Vice-President, Abraham & Straus, Inc.
Hampden E. Tener — President, Irving Savings Bank

FIDELITY TRUST COMPANY
OF NEW YORK

Samuel S. Conover, Executive Chairman of the Board
John T. Sproull, Chairman Advisory Committee
James G. Blaine, President

STATEMENT OF CONDITION
CLOSE OF BUSINESS DECEMBER 31ST, 1929

RESOURCES

Cash and Due from Banks		$15,234,996.21
U. S. Government Obligations		6,547,674.00
State and Municipal Bonds		2,799,359.36
Other Bonds and Securities		4,230,123.91
Loans and Bills Purchased		42,587,133.51
Bonds and Mortgages on Real Estate		1,773,515.00
Customers' Liability on Acceptances and Letters of Credit		3,293,066.58
Accrued Interest Receivable, etc.		240,486.36
Furniture and Fixtures		205,500.00
		$76,911,854.93

LIABILITIES

Capital	$6,000,000.00	
Surplus	4,000,000.00	
Undivided Profits	1,659,171.80	
		$11,659,171.80
Deposits		53,324,509.70
Reserve for Interest, Taxes, etc.		94,669.86
Acceptances and Letters of Credit and Acceptances Endorsed		11,101,314.23
Other Liabilities		732,189.34
		$76,911,854.93

Member: FEDERAL RESERVE SYSTEM · NEW YORK CLEARING HOUSE ASSOCIATION

The COMMERCIAL NATIONAL BANK *and* TRUST COMPANY *of New York*

56 Wall Street

THE COMMERCIAL NATIONAL BANK AND TRUST COMPANY OF NEW YORK

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HAROLD O. BARKER . . . . . New York — *Jesup & Lamont*
ALBERT BLUM . . . . Lodi, N. J. — *United Piece Dye Works*
GEORGE BLUMENTHAL . . . . New York
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CLEMENT M. KEYS . . . . . . New York — *Curtiss-Wright Corporation*
WILFRED KURTH . . . . New York — *The Home Insurance Company*
ROBERT LEHMAN . . . . . . New York — *Lehman Brothers*
LOUIS S. LEVY . . . . New York — *Chadbourne, Stanchfield & Levy*
WILLIS G. McCULLOUGH . . . New York — *Collins & Aikman Corporation*
MAURICE NEWTON . . . . . New York — *Hallgarten & Co.*
CHARLES F. NOYES . . . . . . New York — *Charles F. Noyes Company, Inc.*
DALE M. PARKER . . . . London — *M. Samuel & Company, Ltd.*
WILLIAM B. SCARBOROUGH . . New York — *Hitt, Farwell & Co.*
DAVID A. SCHULTE . . . . . New York — *Schulte Retail Stores Corporation*
H. N. SLATER . . . . New York — *S. Slater and Sons, Inc.*
R. P. STEVENS . . . . New York — *American Electric Power Corporation*
HAROLD E. TALBOTT, JR. . . . New York
WILLIAM H. VANDERBILT . . . New York
WILLIAM WRIGLEY, JR. . . . . Chicago — *Wm. Wrigley Jr. Company*

Statement of Condition

December 31, 1929

RESOURCES

Cash on hand, in Federal Reserve Bank and due from Banks and Bankers	$57,634,521.33
U.S. Government Bonds and Certificates	8,450,815.63
Other Bonds and Investments	2,723,152.99
Loans and Discounts	69,415,778.23
Customers' Liability on Acceptances (Exclusive of Acceptances Discounted and Anticipations)	13,895,587.56
Interest Accrued and Other Assets	406,804.97
	$152,526,660.71

LIABILITIES

Capital Stock	$7,000,000.00
Surplus and Undivided Profits	8,790,490.09
Reserve for Taxes, Interest, etc.	1,035,539.40
Liability as Acceptor, Endorser or Maker on Acceptances and Foreign Bills	32,898,871.24
Other Liabilities	1,034,407.83
Deposits	101,767,352.15
	$152,526,660.71

COMPLETE BANKING AND TRUST FACILITIES

A National Bank with national viewpoints, and a personal interest in the business of each customer.

Our 88th Consecutive Dividend

Was paid to our stockholders on December 31st. We are proud of this unbroken record of 22 years.

During this period we have constantly built up our capital and surplus and have been zealous to maintain the character and quality of our assets—all for the purpose of upholding and strengthening the background of our guarantee.

Statement
at the close of business December 31st, 1929

ASSETS

Bonds and Mortgages	$3,790,526.75
Stocks and Bonds (Market $875,479.00)	559,804.00
Accrued Interest	254,811.14
Real Estate, Company use only	652,775.53
Other Real Estate	None
Accounts Receivable	52,768.80
Cash in Bank and Office	439,476.86
	$5,750,163.08

LIABILITIES

Capital Stock	$2,500,000.00
Surplus and Profits	2,800,110.17
Notes Payable	None
Mortgages Sold	90,589.63
Agency Account	99,755.33
Interest Prepaid	91,417.00
Reserve for Taxes and Contingencies	168,290.95
Other Liabilities, except upon policies and guarantees not due or currently due	None
	$5,750,163.08

Guaranteed Mortgages Outstanding $74,412,853.25

HOME TITLE INSURANCE COMPANY

HENRY J. DAVENPORT, *President*
51 WILLOUGHBY STREET, BROOKLYN

1550 Flatbush Ave. .... Brooklyn — Bridge Plaza North ...... L. I. City
20 Herriman Avenue .... Jamaica — Home Title Building .... Mineola
Home Title Building—Riverhead

THE HELP WANTED columns of The New York Times are the most efficient aid to a desirable position, whether in office, store, shop or home.—Advt.

The Kidder Peabody Acceptance Corporation

BOSTON — NEW YORK

Balance Sheet
December 31, 1929

ASSETS		LIABILITIES	
Cash	$2,446,439.64	Capital Stock	$13,500,000.00
U. S. Govt. Bonds	3,812,346.03	Surplus and Profit and Loss	1,733,404.74
Demand Loans (Secured by Acceptances)	1,400,000.00	Acceptances Outstanding (less $441,152.09 in Portfolio)	38,361,606.61
Other Bankers' Acceptances	2,145,480.02	Letters of Credit Outstanding	16,195,943.81
Notes, Bills & Accts. Receivable	1,939,602.81	Reserves for Taxes, Dividends, etc.	184,377.05
Bonds	1,871,462.71		
Stocks	3,370,752.08		
Real Estate	107,522.20		
Customers' Liability on Acceptances	36,685,782.91		
on Unused Letters of Credit	16,195,943.81		
	$69,975,332.21		$69,975,332.21

Other Bankers' Acceptances sold with endorsement of this Corporation, $7,006,946.43

DIVIDENDS.

LONG ISLAND LIGHTING COMPANY
50 Church Street, New York City, N. Y.
COMMON STOCK DIVIDEND

The Board of Directors of the LONG ISLAND LIGHTING COMPANY has declared a dividend of Fifteen Cents (15c) per share on the issued and outstanding common capital stock of the Company, payable February 1, 1930, to stockholders of record at the close of business February 15th, 1930.

R. F. VAN DOORN, Treasurer.

THE WILLIAM CARTER COMPANY.

A dividend of one and one-half per cent ($1.50 a share) on the preferred stock of this company has been declared, payable March 15, 1930, to stockholders of record at the close of business March 10, 1930.

Mulliken & Roberts
Inc.

ORIGINATORS, WHOLESALERS, SYNDICATORS of INDUSTRIAL SECURITIES

120 Broadway — New York

BONDS ON STOCK EXCHANGE

Continued from Page Forty-two.

Range, 1929 High	Low	Sales		High	Low	Last	Net Chge.
103⅞	100	2	Port Arthur Canal & Dk 6s, A, 1953	103⅞	103⅞	103⅞	+ 1¼
103¼	93½	6	Port El Pow 6s, 1947	97½	97	97	+ ½
98	95⅝	5	Portland Ry 5s, 1930	97¼	97¼	97¼	− ½
100	94½	7	Portland Ry, L&P 5s,'42	96	95¾	96	+ ½
102½	92	3	Do 6s, B, 1947	97½	97½	97½	+ ½
107½	102	2	Do 7½s, A, 1946	105	105	105	+ ⅝
107⅞	89	43	P Rican Am Tob 6s,'42	92½	90	91	− 1¼
95	88¼	92	Postal Tel & Cable 5s,'53	94⅝	93½	94⅝	..
99	75	22	Pressed Steel Car 5s,'33	81	77	81	+ 1½
300	135	52	Pub Svc, N J, 4½s,'48	189	173	189	+29¾
100	95¼	11	Pub Svc E & G 4½s,'67	98½	97½	97½	+ ½
85	55½	8	Punta Alegre Sug 7s,'37	59	55½	55½	− 1
96	85⅝	15	Purity Bakeries 5s,'48	96	95½	95½	− ½
[illegible]	96⅞	59	Pure Oil 5½s, 1937	100¼	99¾	99¾	− ⅛
99⅝	93	32	READING CO 4½s,A,'97	97⅞	97⅝	97⅝	+ ⅝
93½	86	2	Read Jersey Cen 4s,'51	92½	92½	92½	+ ½
101	92½	10	Rem Arms 6s, A,'37	95	94	94	− 1
99⅝	88	39	Rem-Rand 5½s, A, 1947	93⅛	92	92¼	− ⅝
103⅝	96⅞	26	Rep Brass 6s, 1948	102	101½	102	+ ¾
108	100	4	Rep Iron & S 5s, 1940	102½	102½	102½	..
104	99½	17	Do 5½s, A, 1953	102	100	100½	+ ½
107½	95	45	Richfield Oil 6s, '44, ctfs	96½	95¾	96½	+ ½
97½	82	13	Rio G Western 4s, 1939	92½	92	92	+ ⅜
88⅝	78	17	Do 4s, A, 1949	82¾	81½	82¾	+ ¼
107	102⅝	2	Roch G & E 5½s, 1948	105	105	105	..
110	106	10	Do 7s, 1946	108	107½	107½	..
96⅞	91⅞	18	R I, Ark & L 1st 4½s,'34	96⅛	95¾	96	+ ¼
100⅝	97	42	ST L,I M & S gen 5s,'31	100¼	99⅞	100	+ ⅛
96	88⅝	36	St L, I M & S River & G 4s, 1933	96	94⅝	96	+ ⅝
77	60	10	St L, Rky Mt & P 5s,'55	60⅝	60	60	− ⅝
89⅝	83	123	St L-San Fran 4s, A, '50	89	88⅛	88⅝	+ ½
102⅞	97	23	Do 5s, B, 1950	102¼	100½	101¾	+ ¾
91⅞	83¼	104	Do 4½s, 1978	91	90½	90½	+ ⅝
102⅞	100	2	Do gen 6s, 1931	101¼	101¼	101¼	+ ⅜
101	95⅝	4	Do gen 5s, 1931	100¼	100¼	100¼	+ ¼
97⅛	95½	2	St L & Southern 4s, 1931	95¾	95¾	95¾	− ⅝
89	80½	3	St L So Wn 1st 4s, 1989	85¾	85½	85¾	− ¼
81¼	70⅝	3	Do 2d 4s, 1989	76½	76½	76½	− 3
98⅝	93½	83	Do con 4s, 1932	98	97⅝	98	+ ¼
101⅝	91¼	29	Do 1st term 5s, 1952	97⅞	97⅝	97⅞	+ 1⅛
95½	89⅝	26	St P & Kan C Sh L 1st 4½s, 1941	95	95	95	..
100	95	3	St Paul, M & M 4½s, '33	98½	98½	98½	..
107	100	32	St P Un Dep ref 5s, '72	105	104⅞	105	..
107½	99⅞	2	San An Pub S 6s, A,'52	105⅝	105⅝	105⅝	..
102	96	2	Santa Fe, P & P 5s, '42	100	100	100	..
101	50	50	Schulco 6½s, A, 1946	50	50	50	− 2
101	50	6	Do 6½s, B, 1946	50⅛	50	50	..
80	62⅝	2	Seaboard A L 4s, 1950	65½	65½	65½	− 2
76	60½	15	Do 4s, 1950, stamped	67	66	66⅝	− ¼
64	35⅝	12	Do adjust 5s, 1949	57	56	57	− 3
63½	50½	34	Do ref 4s, 1959	53¼	51	53	+ 1⅝
58	38	162	Do 5s, 1949, ctfs	50½	45⅞	48	+ 2
85	64¾	62	Do 6s, A, 1945	70	68¼	70	+ 2
81	57	32	Seabrd All Fla 6s, A,'35	62	60	61	+ 1
80½	57	14	Do 6s, B, 1935	62	60	61	− 1
98⅞	91½	61	Shell Union Oil 5s, 1947	95¾	95	95¾	+ ½
97	91	43	Shell Pipe Line 5s, 1952	94½	93	94¼	+ ⅝
91½	47	43	Shubert Theatre 6s, 1942	48	46½	47¼	− ¾
101⅝	94	10	Sierra & S F Pwr 5s,'49	99¼	98¾	99¼	+ ¼
99	89½	27	Silesian Arm 7s, 1941	92⅞	90	91⅜	− 2⅛
103½	96½	43	Sinclair C Oil 7s, A,'37	101¼	100½	101	..
100⅛	98	44	Do 6s, D, 1930	100⅛	99⅞	100	..
101⅝	96	38	Do 1st 6½s, B, 1938	100	99⅝	100	+ ½
97½	92½	27	Sinclair Cr Oil 5½s,'38	97¼	96¾	97¼	+ ½
93	89½	29	Sinclair P Line 5s,'42	95	94¾	94¾	+ ⅝
95⅛	84⅞	9	Skelly Oil 5½s, 1939	93¼	93	93½	− ¼
102⅝	99⅞	6	Smith, A O, 6½s, 1933	101⅞	101¾	101⅞	+ ⅜
95½	91	15	Solvay Amer 5s, 1942	93½	93	93	− ½
104¼	99⅝	56	South Bell T & T 5s,'41	102	101⅝	102	+ ¼
104½	100	3	South Col Pwr 6s, A,'47	102½	102¼	102¼	..
91⅞	85⅝	2	So Pac col 4s, 1949	90	90	90	..
97½	88⅛	36	Do 4½s, 1968	96	95¼	96	+ ½
100	89⅝	113	Do 4½s, 1969, w w	98¾	98	98½	..
92	86½	10	So Pac, San Fran Term 1st 4s, 1950	91	91	91	− 1
97½	86⅝	61	So Pac R R 4s, 1955	91⅝	90¾	91⅜	+ ⅝
103	98¼	1	So Pac R R Cal Con 5s, 1937	100½	100½	100½	..
110	104¼	12	So Ry 5s, 1994	108½	106¼	108½	+ 2¼
91¼	83	96	Do gen 4s, A, 1956	89¾	89	89½	+ ½
120	109½	17	Do gen 6s, 1956	117½	116⅞	117	+ ½
123½	117	59	Do 6½s, 1956	123½	122¼	123½	+ 1¼
93½	85	2	So Ry M & O 4s, 1938	90⅛	90⅛	90⅛	− ⅜
105⅝	101	21	Southwn Bell T 5s,A,'54	104	103½	104	+ ¼
102½	97¾	11	Stand Mill 1st 5s, 1930	100	99⅞	99⅞	+ ⅛
103½	100	43	Stand Oil N J 5s, 1946	102½	100⅝	101½	− ¼
100¼	91¾	45	Stand Oil N Y 4½s, 1951	96⅞	96	96⅞	+ ⅞
100	86⅞	20	Stevens Hotel 6s, A,'45	88½	88	88¼	+ ¼
98	49	11	Sug Est of Or 7s, 1942	51	47	47	− 5
110	88	11	TENN COP & CHEM 6s, B, 1944	99	98½	98½	+ 1
107	102	14	Tenn El Pwr 6s, A, 1947	106¼	105¾	106	+ ¼
98	95	7	Ter Assn of St L 4½s,'39	97½	97	97	+ ¼
90½	85	12	Do 4s, 1953	89½	89	89	− ½
105	98¼	13	Texark & F S 5½s,'50	104½	103½	104½	+ ¼
103	98	503	Texas Corp 5s, 1944	101⅜	101	101½	..
102¼	92⅝	3	Tex & Pac 5s, 1977	100	100	100	− ⅜
109⅝	101½	8	Do 1st 5s, 2000	106½	106⅛	106½	+ ½
101⅝	94½	40	Do 5s, C, 1979	100⅝	100	100⅝	+ ⅜
100⅝	97½	4	Tex & P Lo B L 5s,'31	100	100	100	..
106¼	100½	10	Tex & P Mo Pac Term 5½s, 1964	105½	105	105½	+ 1
66	47	53	Third Av Ry 1st ref 4s, 1960	48½	45	45½	− 2½
64⅝	22	81	Do adj inc 5s, 1960	29⅝	25	28½	+ 3
100½	98½	14	Tol Trac, L & P 5½s,'30	100⅝	100	100⅝	+ ⅝
105	92	26	Transcont Oil 6½s, 1938	99½	98¼	99	+ ½
92½	85	12	Do 6½s, 1938 x w	87½	87	87½	− 1½
103½	75½	6	Truax Tr Coal 6½s,'43	78	76	78	+ 2½
103⅛	100⅝	16	Trumbull Stl 6s, 1940	102⅝	102	102⅝	+ ⅝
62	39	4	Twenty-third St Ry 5s, 1962	40	38	38	− 1
86	63	5	ULSTER & DEL 1st cv 5s, 1928, stamped	84	84	84	..
62½	33	2	Do 1st ref 4s, 1952	54	54	54	..
104	100	17	Union El L & P 5½s,'54	102½	101⅝	102½	..
101	97	2	Do 1st 5s, 1932	100⅝	100⅝	100⅝	+ ¼
101⅝	96⅞	5	Do 5s, 1933	100¼	100	100	+ ¼
101⅝	96½	2	Un Oil Co of Cal 5s,'31	98½	98½	98½	− ⅝
109½	104	2	Do 6s, A, 1942	107	107	107	+ ½
100⅝	94	5	Do 5s, C, 1935	98½	98¼	98¼	+ ½
95¼	91⅛	52	Un Pac 1st 4s, 1947	94	93⅝	93⅝	− ⅝
92⅛	85	30	Do 1st & ref 4s, 2008	91¾	90	91¾	+ 2¼
89½	82¾	16	Do 4s, 1968	88½	88½	88½	..
109¾	105	2	Do 1st & ref 5s, 2008	106½	106½	106½	+ ½
99½	92	54	Do 4½s, 1967	97¾	97	97¼	..
100⅝	94½	17	United Biscuit 6s, 1942	99⅝	98	99⅝	− ¼
97½	87	143	United Drugs 5s, 1953	94½	93½	94¼	− ⅝
84½	69	28	Un Rys of St L 4s,'34	74	73	74	+ 2½
92¾	80	68	U S Rubber 5s, 1947	85¼	81	85	+ 2½
102⅝	96½	24	U S Rubber 7½s, 1930	100½	100⅛	100⅛	..
90	58¾	15	Univ Pipe & Rad 6s,'36	62	61	61	+ 2¼
96½	89	13	Utah Lt & T 5s, A,'44	93¼	93¼	93½	+ ½
102½	95	15	Utah Pwr & Lt 5s, 1944	99¼	98⅝	99	+ ⅝
107	100	14	Utica Gas & El 5s, 1957	103¼	102¼	102¼	− 1¼
93	86⅝	6	Util P & L 5½s, 1947	87½	87	87	+ ½
97⅝	56	25	VERTIE SUG 1st 7s,'42	65	61	62	− 4
82	68⅞	2	Va Ir, C & C 1st 5s,'49	70	70	70	+ ¾
101	98	2	Va Mid Gen 5s, 1936	100¼	100¼	100¼	..
101	97½	28	Va Ry & Pwr 5s, 1934	100½	100¼	100¼	+ ⅜
108	99⅞	18	Va Ry Co 1st 5s, A,'62	106	103½	103⅝	− ⅝
95¼	78⅞	4	Va & S W 1st con 5s,'58	87	87	87	..
104	99	7	WAB RR CO 1st 5s,'39	102	100½	101⅝	− ⅝
103	95½	4	Do 2d 5s, 1939	101	101	101	− ½
92	83½	39	Do 4½s, 1978	91½	90½	91½	+ 1½
100½	93⅜	24	Do 5s, B, 1976	100	99⅝	100	+ ¼
104¾	98½	14	Do 5½s, 1975	103¼	101⅝	103¼	+ 1
90½	81½	3	Do Tol & Chi div 4s,'41	88¾	88¼	88½	+ ½
88⅛	84¾	18	Walworth 6½s, '35, x w	87	87	87	+ 1
95	83½	32	Do 6s, A, 1945	87½	85¼	85⅛	+ ⅛
104½	85⅛	10	Do 6½s, 1935, w w	90	89⅞	90	− ⅛
99¼	83	80	Warner Quinlan 6s, 1939	88	87	87	..
107½	99	7	Warner Sug 1st 7s,'41	103⅝	102½	103⅝	+ 1½
57	50	2	Do 7s, 1939, stpd	51½	51½	51½	+ 1
89¾	51½	12	Do 7s, A, 1939, x int	52½	46½	46½	−13
..	..	1	Warner Co 6s, '44, w w	97	97	97	..
102⅝	98	2	Wash W P 1st 5s, 1939	101⅝	101⅝	101⅝	+ ⅝
104	99½	9	West Pa P 1st 5s, A,'46	102¼	101½	102	+ ½
106	100	14	Do 1st 5s, E, 1963	105	103½	105	− 1
107	101	7	Do 1st 5½s, F, 1953	104½	104	104½	+ 1½
105	100	14	Do 1st 5s, G, 1956	103	102¾	102¾	+ ¼
89⅞	84	10	West Sh 1st 4s, gtd, 2361	89⅞	89⅞	89⅞	+ ⅞
87½	81	23	Do 4s, 2361, reg	88	86	86	+ 1½
33¼	11⅛	6	West Va C & C 6s, '50	13½	11⅛	11⅛	..
105	100	26	West Elec deb 5s, '44	103¼	102½	102¾	− ¼
82	73	82	West Md 1st 4s, 1952	80⅝	78¾	80½	+ ½
99⅞	89¼	12	Do 5½s, 1977	96½	96	96	− ½
101½	98¾	3	West N Y&Pa 1st 5s,'37	102	101¼	101¼	+ ⅜
91½	84¼	9	Do gen 4s, 1943	86	86	86	+ ⅝
100	94½	5	Western Pac 5s, A, '46	98½	98	98	..
104½	100	5	Western Union 5s, 1938	102⅝	102	102	+ 1⅝
99¼	94⅞	13	Do 4½s, 1950	97½	97½	97½	..
111	105½	10	Do 6½s, 1936	110	108½	110	+ 1½
103½	99¾	47	Do 5s, 1951	103	101⅝	103	+ 2
102	98	45	Wheel Stl 5½s,A,'48 w w	102	100⅝	101¼	− ⅝
89¼	84½	14	Do 4½s, 1953	87½	87	87½	+ ½
105⅞	95	18	White Eagle Oil 5½s,'37	103	102½	102⅝	− ½
100½	75	17	White Sew Mch 6s, '40	76	75	75⅝	− ⅝
61	27½	6	Wick Spen Stl 1st 7s,'35	30	30	30	+ 2½
60⅝	26	4	Do con 7s, 1935	25½	25½	25½	− ½
52½	25¼	4	Do con 7s, 1935, ctfs	26	26	26	..
52¼	25⅛	2	Do 1st 7s, 1935, ctfs	25	25	25	− ⅛
74	57⅞	2	Wilkes-Barre & E 1st 5s, 1942	64	64	64	+ 5
102⅝	98	5	Willys-Overl 1st 6½s,'33	100	100	100	+ 1
103½	96½	25	Wilson & Co 1st 6s,'41	101	100¼	100⅝	+ ¼
108	99½	14	Win Rep Arms 7½s,'41	103	101⅛	102	+ 1
84¼	71¼	14	Wis Cent 1st gen 4s,'49	80½	79	79	− 1
91½	84½	4	Wis Cent S & D term 4s, 1936	88¾	88	88	− ⅝
101	99	121	YOUNGSTOWN S & T 5s, 1978	101½	100¾	101	..

Total sales $26,091,000
Grand total sales $39,450,500

FRENCH AMERICAN BANKING CORPORATION

65 BROADWAY, NEW YORK CITY

Established 1919

Entire Capital Stock Owned by
COMPTOIR NATIONAL D'ESCOMPTE DE PARIS
GUARANTY TRUST COMPANY OF NEW YORK
THE FIRST NATIONAL BANK OF BOSTON

Statement of condition, December 31, 1929

RESOURCES

Stockholders Liability for Uncalled Subscriptions	$3,500,000.00	
Cash on Hand and Due from Banks		$6,697,446.26
Bankers' Acceptances and Demand Loans against Bankers' Acceptances		23,170,868.66
U. S. Government Securities		9,536,248.41
Municipal and Short Term Securities		13,730,830.42
Other Bonds and Securities		2,313,034.32
Loans and Discounts		50,460,897.36
Accruals and Other Assets		342,399.52
Customers' Liability under Acceptances and Letters of Credit, less Anticipations		25,305,397.82
		$131,557,122.77

LIABILITIES

Capital Fully Subscribed	$5,500,000.00	
Capital Paid in		$2,000,000.00
Surplus		3,750,000.00
Undivided Profits		109,385.88
Dividend Payable January 2, 1930		200,000.00
Deposits		98,900,607.66
Acceptances and Letters of Credit		25,919,029.38
Reserve for Taxes, Interest, etc.		678,099.85
		$131,557,122.77

Contingent Liability on Bank and Bankers' Acceptances Sold with our endorsement—$9,117,512.35

Directors

J. HOWARD ARDREY, Vice President, *Guaranty Trust Co. of New York*
EDGAR LLEWELLYN, Director, *Comptoir National d'Escompte de Paris*
PAUL BOYER, Chairman of the Board, *Comptoir National d'Escompte de Paris*
GEORGE E. ROOSEVELT, *Roosevelt & Son, New York*
ALEXANDRE CELIER, Managing Director, *Comptoir National d'Escompte de Paris*
MAURICE SILVESTER, *68 William Street, New York*
CHARLES P. COOPER, Vice President, *American Telephone & Telegraph Co.*
STANISLAS SIMON, Chairman of the Board, *Banque de l'Indo-Chine, Paris*
DANIEL A. deMENOCAL, Vice President, *The First National Bank of Boston*
EUGENE W. STETSON, Vice President, *Guaranty Trust Co. of New York*
JEAN de SIEYES, President, *French American Banking Corporation*
PHILIP STOCKTON, President, *The First National Bank of Boston*
MAURICE LEWANDOWSKI, Director, *Comptoir National d'Escompte de Paris*
BERNARD W. TRAFFORD, Vice Chairman, *The First National Bank of Boston*

THE NATIONAL CITY BANK OF NEW YORK

Head Office: 55 Wall Street, New York

Capital, Surplus and Undivided Profits $239,650,233.27

Condensed Statement of Condition as of December 31, 1929

INCLUDING DOMESTIC AND FOREIGN BRANCHES

ASSETS

Cash in Vault and in Federal Reserve Bank	$172,195,091.28	
Due from Banks, Bankers and U. S. Treasurer	264,930,395.94	$ 437,125,487.22
Loans, Discounts and Acceptances of other Banks		1,245,424,078.49
United States Government Bonds and Certificates	$178,466,500.00	
State and Municipal Bonds	24,684,908.24	
Stock in Federal Reserve Bank	6,600,000.00	
Other Bonds and Securities	74,466,508.47	284,217,916.71
Subsidiaries:		
International Banking Corporation	$ 6,000,000.00	
Bank of Haiti, Inc.	2,000,000.00	8,000,000.00
Bank Buildings		34,953,147.84
Items in Transit with Branches		22,963,884.97
Customers' Liability Account of Acceptances		165,162,955.58
Other Assets		8,393,699.56
Total		$2,206,241,170.37

LIABILITIES

Capital	$110,000,000.00	
Surplus	110,000,000.00	
Undivided Profits	19,650,233.27	$ 239,650,233.27
Deposits		1,649,554,260.74
Liability on Acceptances and Foreign Bills		292,164,182.43
Circulation		99,365.00
Reserves for:		
Dividends, Interest, Taxes and Expenses	$18,014,735.45	
Contingencies	6,758,393.48	24,773,128.93
Total		$2,206,241,170.37

Above includes figures of Foreign Branches and European Affiliate as of December 24, 1929

CITY BANK FARMERS TRUST COMPANY

(Affiliated with The National City Bank of New York)

Head Office: 22 William Street, New York

Condensed Statement of Condition as of December 31, 1929

ASSETS

Cash in Vault and in Federal Reserve Bank	$ 818,247.26
Due from Banks and Bankers	50,722,762.36
Loans and other Secured Advances	1,117,929.54
United States Government Bonds	7,469,000.00
Other Bonds, Mortgages and Securities	12,242,553.90
Other Assets	2,207,706.46
Total	$74,578,199.52

LIABILITIES

Capital	$10,000,000.00
Surplus	10,000,000.00
Undivided Profits	2,167,651.63
Deposits	50,403,517.53
Reserves for Dividends, Interest, Taxes and Expenses	2,007,030.36
Total	$74,578,199.52

STEEL OUTPUT SEEN IN A GRADUAL RISE

Spring Peak Not Expected, With Buying Conservative on Hand-to-Mouth Basis.

SOME PRICES SEEM SHAKY

Reduction of an Eighth in Average Weight of Autos Is Having Some Effect.

Special to The New York Times.

PITTSBURGH, Jan. 5.—The Christmas holiday occasioned a great decrease in steel mill operations, while the New Year's holiday was not a factor. Thus the present increase in production is not of signal importance, although it is not doubted that the turn in output has come, promising 10 to 20 per cent greater production this month than last, with further seasonal increases later.

With January production well above that of December, there is no likelihood that further increases will be sharp. It is predicted that steel production during the year will be unusually steady. Part of the wide variation in all years prior to 1928 was due merely to buying habits rather than to variation in the rate of ultimate consumption. In 1928 the seasonal variation was unusually small, while the variations last year were not according to season.

Buyers all down the line are now so conservative that steel production and shipments will closely precede ultimate consumption, and instead of a Spring peak in steel production there may be a continuous rise throughout the half year. A slow growth in steel production in the next three months, therefore, will not constitute an unfavorable augury.

The matter of steel prices has now come to the front. The particularly large earnings in 1929 were not due to higher steel prices, but to the increased tonnage over which the running expenses were distributed. With the same prices for 1930 the steel industry would be faced by a double reduction in earnings, but prices are now open to much question.

Price Outlook Seems Shaky.

There have been defections in several finished steel lines, suggesting in a general way that there may be more. It is true that in the last few years steel prices have not moved in sympathy as they did at one time. This is due partly to the practice of hand-to-mouth buying and partly to the abolition more than five years ago of "Pittsburgh plus," which has made a more complicated and less coherent steel market.

Suddenly last Tuesday the tin plate subsidiary of the United States Steel Corporation reduced its tin plate price about $2 a ton on account of cutting by independents. The season price, at no change from a year previous, had been announced Nov. 15 and it is rare for the season price not to hold. Tin plate is entirely dissociated from the other finished steel lines, but the decline illustrates how easily an accident may happen to a market.

Automobile sheets have experienced an outright decline of $2 a ton from 4c to 3.90c a pound when some orders of moderate size developed.

For several weeks there had not been enough business to test the market. Previously the market had lost the $2 a ton advance with which it opened last year. Blue annealed sheets have slipped $2 a ton, cutting developing in some quarters and being rather promptly recognized by other sellers. Recently strips had a weakening, by moderate sized lots taking the inside price previously accorded only on large lots, while the old basis prices remain chiefly as a carload matter.

Three Lines Grouped for Prices.

Bars, shapes and plates used to move together, and on account of representing so large a tonnage occupied a position of leadership, both upward and downward, for the steel market in general. Of late mills have been disposed to group them in the matter of price, now said to be 1.90 cents, but unusually substantial concessions have been made on large lots of plates and shapes and there are possibilities of the two lines weakening in the open market, pulling bars down with them. In steel markets increasing demand does not always forestall price declines.

There is a measure of comfort in the annual finding of The Iron Age as to the distribution of steel to industries in the preceding year. The automobile trade proportion is set at 18 per cent, the same as for 1928. The increase in the number of cars and trucks produced in the United States and Canada was much larger than it was in the production of steel, and when the same proportion is shown the indication is that less steel per vehicle was used.

By an arithmetical computation the decrease is found to be one-eighth. That may probably be explained by light cars, particularly Fords, being much more in evidence. Thus the steel industry gained less in tonnage in 1929 than might have been supposed and correspondingly has somewhat less to lose.

The outlook for such building as consumes large quantities of steel cannot be considered unfavorable, as in the four months after July 1 last, when industry was losing momentum, fabricated structural steel awards held up fully, while December was a big month and the fabricating shops are now well filled with business. The farm implement industry is running well and its prospects are regarded as favorable.

STEEL MILLS SPEED UP.

Buying by Auto Concerns Increases Youngstown Schedules 10%.

Special to The New York Times.

YOUNGSTOWN, Ohio, Jan. 5.—Steel companies in the Youngstown district will advance production schedules from 55 to 65 per cent this week. The 10 per cent increase is largely due to improved buying by the automobile industry, and it gives more regular employment to hundreds of mill workers.

Youngstown Sheet & Tube and Republic Iron & Steel report not only increased steel capacity but there is a general improvement in all departments with the exception of tubular goods. The Liberty plant of Republic will resume after several week's suspension and the Niles Sheet Mills of the same company will operate almost at capacity. The Warren plant of Republic also will operate near capacity.

DISSOLUTION NOTICES

STATE OF NEW YORK, DEPARTMENT OF STATE, ss.:

I do hereby certify that a certificate of dissolution of ANDREW F. KENNEDY REALTY CORPORATION, has been filed in this department this day and that it appears therefrom that such corporation has complied with section one hundred and five of the Stock Corporation Law, and that it is dissolved.

(Seal of Department of State) GIVEN IN DUPLICATE under my hand and official seal of the Department of State, at the City of Albany, this thirtieth day of December, one thousand nine hundred and twenty-nine.
FRANK S. SHARP, Deputy Secretary of State.

STATE OF NEW YORK, DEPARTMENT OF STATE, ss.:

I DO HEREBY CERTIFY that certificate of dissolution of THE CHARLES WILLIAM STORES, INC., has been filed in this department this day and that it appears therefrom that such corporation has complied with section one hundred and five of the Stock Corporation Law, and that it is dissolved.

(Seal) GIVEN IN DUPLICATE under my hand and official seal of the Department of State, at the City of Albany, this twenty-first day of December, one thousand nine hundred and twenty-nine.
FRANK S. SHARP, Deputy Secretary of State.

STATE OF NEW YORK, DEPARTMENT OF STATE, ss.:

I DO HEREBY CERTIFY that a certificate of dissolution of ARDEN STUD, INC., has been filed in this department this day and that it appears therefrom that such corporation has complied with section one hundred and five of the Stock Corporation Law, and that it is dissolved.

(Seal) GIVEN IN DUPLICATE under my hand and official seal of the Department of State, at the City of Albany, this eighteenth day of December, one thousand nine hundred and twenty-nine.
FRANK S. SHARP, Deputy Secretary of State.

STATE OF NEW YORK, DEPARTMENT OF STATE, ss.:

I DO HEREBY CERTIFY that a certificate of dissolution of
METAL PACKAGE CORPORATION OF NEW YORK
has been filed in this department this day and that it appears therefrom that such corporation has complied with section one hundred and five of the Stock Corporation Law, and that it is dissolved.

(Seal) GIVEN IN DUPLICATE under my hand and official seal of the Department of State, at the City of Albany, this twenty-seventh day of December, one thousand nine hundred and twenty-nine.
FRANK S. SHARP, Deputy Secretary of State.

STATE OF NEW YORK, DEPARTMENT OF STATE, ss.:

I DO HEREBY CERTIFY that a certificate of dissolution of A. F. KENNEDY COMPANY, INC., has been filed in this department this day and that it appears therefrom that such corporation has complied with section one hundred and five of the Stock Corporation Law, and that it is dissolved.

GIVEN IN DUPLICATE under my hand and official seal of the Department of State, at the City of Albany, this thirtieth day of December, one thousand nine hundred and twenty-nine.
FRANK S. SHARP, Deputy Secretary of State.
(Seal of Department of State.)

NOTICE IS HEREBY GIVEN, that Alfred Berman and Abraham Lisansky, doing business as partners under the name of Berman & Lisansky, have dissolved. All claims or bills against said partnership should be presented before January 11th, 1930.

PROPOSALS.

Proposals will be received by the Bureau of Supplies and Accounts, Navy Department, Washington, D. C., until 10 o'clock A. M., January 10, 1930, for furnishing teak lumber, and until 10 o'clock A. M., January 14, 1930, for furnishing sound receiving units, pickles, salt, screw clamps, glass cutters, emery wheel dressers, lathe tool holders, punches, nail sets, sockets, boiler tube brushes, silica cement, mechanical telegraph chains, mohair braid, table felt, motion picture machine carbons, folding cots, plate glass mirrors, electric percolators and toasters, foundry sand, wire rope, chamois skins, galley equipment, aluminum kettles, plate and sheet steel, sheet lead, sheet and slab zinc, machine tools, leather, leather belting, welding torches, rubber hose, machinists' chisels, scaling chisels, copper nickel alloy, electric cable, brass, copper, bronze, huckaback towels, machine thread, cotton spreads, echo sound systems, boiler tube brushes, to the Naval Supply Depot, Brooklyn, N. Y., etc. Apply for proposals to the Navy Purchasing Office, New York, N. Y., or to the Bureau of Supplies and Accounts. J. J. CHEATHAM, Paymaster General of the Navy.

DISSOLUTION NOTICE.

EX PARTE IN THE MATTER OF THE DISSOLUTION OF FINANCIAL AND INDUSTRIAL SECURITIES CORPORATION.—IN THE CIRCUIT COURT NO. 2 OF BALTIMORE CITY, Docket No. 38 A-94-1929.—ORDER.

WHEREAS it appears by the petition under affidavit filed on December 31, 1929, by The Continental Trust Company, receiver in the above entitled case, that as of the close of business on December 20, 1929, the only holders of record of stock of Financial and Industrial Securities Corporation who had not surrendered their certificates for their distributive shares of the assets of Financial and Industrial Securities Corporation were Charles Schwartz, Jacob Smeaton, Lillian G. Walker, John Wrieden and Anna M. Dillmeier, holding a total of sixteen shares of said stock; and

WHEREAS it further appears from said petition that the stock of Financial and Industrial Securities Corporation held by said Anna M. Dillmeier and consisting of three shares, was not included in the certified list of the holders of stock of Financial and Industrial Securities Corporation heretofore filed in this case, although said Anna M. Dillmeier was listed among such stockholders and has heretofore exchanged the shares so listed; and that The Goldman Sachs Trading Corporation is willing to deposit with The Continental Trust Company, receiver as aforesaid, shares of stock of The Goldman Sachs Trading Corporation and cash for delivery to the person or persons entitled thereto upon surrender of the certificate or certificates for shares of stock of Financial and Industrial Securities Corporation still outstanding in the name of Anna M. Dillmeier, so that the treatment with respect to said shares will be the same as nearly as possible as that accorded all other holders of stock of Financial and Industrial Securities Corporation; and

WHEREAS it appears unlikely that the exchange of the balance of the shares of stock of Financial and Industrial Securities Corporation outstanding and consisting of sixteen shares as aforesaid will be completed in the near future, and therefore it is desirable that the shares of stock and scrip, if any, of The Goldman Sachs Trading Corporation, including the shares to be received by said receiver on account of the holdings of Anna M. Dillmeier, held for exchange of said stock should be sold and the proceeds deposited in Court subject to the further order of this Court.

It is, therefore, this 31st day of December, 1929, by the Circuit Court No. 2 of Baltimore City, ORDERED

(1) That The Continental Trust Company, receiver as aforesaid, be and it is hereby authorized and directed to accept from The Goldman Sachs Trading Corporation a certificate for full shares of stock of said corporation and an amount in cash representing the value of the fractional share of such stock, as of December 2, 1929, and all dividends declared upon such stock, to which the holder of said three shares of stock of Financial and Industrial Securities Corporation outstanding in the name of Anna M. Dillmeier would be entitled upon the surrender of said three shares had they been listed as outstanding at the time of the dissolution of Financial and Industrial Securities Corporation and provision then been made for their exchange on the same basis upon which other exchanges were made; to the end that the treatment accorded the holder of said three shares may be the same, as nearly as possible, as that accorded all other holders of the stock of Financial and Industrial Securities Corporation.

(2) That The Continental Trust Company, receiver as aforesaid, be and it is hereby authorized to enter into an agreement with Manufacturers Trust Company providing for the delivery by said Manufacturers Trust Company, on behalf of said receiver, to the person or persons entitled thereto, of the stock of The Goldman Sachs Trading Corporation and the cash to be received by said receiver, as herein authorized, and further providing that said Manufacturers Trust Company shall protect and hold harmless said receiver from any and all loss, damage, expense or liability arising out of any failure of Manufacturers Trust Company to deliver said shares of stock and cash to the person or persons entitled thereto.

(3) That all persons having interest in this case show cause, if any they have, on or before February 3, 1930, why an order should not be passed authorizing and directing said receiver to sell the stock and scrip, if any, from whatever source derived, whether by way of dividends or otherwise, of The Goldman Sachs Trading Corporation held for exchange of said sixteen shares of stock of Financial and Industrial Securities Corporation now outstanding or such part thereof as may still be held for such exchanges at the time of the passage of an order authorizing such sale, and to pay the proceeds thereof together with any cash representing fractional shares of, and dividends upon, said stock received by said receiver, into Court for the benefit of the persons entitled thereto and subject to the further orders of this Court; and that a copy of this order be published once a week for three successive weeks before January 25th, 1930, in two daily newspapers published in the City of Baltimore and in The New York Times; and that on or before January 15, 1930, a copy of this order be served personally upon Charles Schwartz, Jacob Smeaton, Mrs. Lillian Walker, John Wrieden and Mrs. Anna M. Dillmeier, or sent to each of said persons by registered mail postage prepaid and addressed to each of said persons at his post-office address as it appears upon the books of Financial and Industrial Securities Corporation.

(4) That nothing in this order shall be construed as preventing said receiver from continuing to receive, for exchange into stock of The Goldman Sachs Trading Corporation as heretofore, shares of stock of Financial and Industrial Securities Corporation now outstanding, or issuing in exchange shares of stock of The Goldman Sachs Trading Corporation from shares of such stock held by said receiver for that purpose.

ELI FRANK.

True Copy Test:
JOHN PLEASANTS, Clerk.

We are pleased to announce the opening of a Branch Office at

530 SEVENTH AVENUE
at 39th Street

under the supervision of

MR. GILBERT RITTMASTER
Resident Partner

Morris & Smith
FOUNDED 1900
Members New York Stock Exchange
60 Broad Street, New York

Branch Offices
Times Building
Times Square, N. Y.

2111 Mott Avenue, Far Rockaway, L. I.
9 Prospect Avenue, Mount Vernon, N. Y.

January 6, 1930.

Introducing
SAYERS COE
to those who already know him

MR. SAYERS COE, formerly with the Stock Exchange firm of Tobey & Kirk, and for the past five years an Account Executive on the staff of Doremus & Company, is now associated with M. J. DONAHUE & J. G. MAYER ADVERTISING AGENCY, INC., as a member of the firm.

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Palm Beach
MURRAY BUILDING—COUNTY ROAD
Telephone 2-3165
MR. M. R. MEYER, *Manager*

Miami Beach
"THE BREAKERS"
Telephone 5-1216
MR. CHARLES H. GOUDISS, JR., *Manager*

M. J. MEEHAN & CO.
MEMBERS
NEW YORK STOCK EXCHANGE · NEW YORK COTTON EXCHANGE · NEW YORK PRODUCE EXCHANGE · NEW YORK CURB EXCHANGE · CHICAGO BOARD OF TRADE
61 BROADWAY, NEW YORK

January 6, 1930

PEAT, MARWICK, MITCHELL & CO.
Accountants and Auditors

announce that Mr. Lawrence Giles, C.P.A. (Washington) and Mr. Miller Bailey, C.P.A. (Missouri) have been admitted as partners of the firm. Mr. Giles will continue to make his headquarters at their Seattle Office and Mr. Bailey at the Kansas City Office.

366 Madison Avenue,
New York.
January 1, 1930.

LIFE INSURANCE

Agency for large company has excellent opening for man to assist manager procuring new sales personnel. Personal selling experience necessary. Salary and fine opportunity for right man. P 596 Times.

Bigger Sales in 1930?

Sales successes in 1930 will be the result of good advertising. If you are looking for that success, a CAPABLE ADVERTISING MAN is available to help you. 15 years' experience, 15 years Asst. Adv. Mgr. mail order concern, Chicago; Adv. Mgr. manufacturer in office appliance industry, New York; Adv. Mgr. nationally known direct mail organization, New York; Adv. Mgr. large farm publication, Washington, D. C. Age 36, married, Christian. Salary requirements $6,500 per year.

C 453 Times

PROPOSALS.

OFFICE OF THE SUPERVISING CHIEF Engineer, U. S. Public Buildings, New York, N. Y.—Sealed bids will be publicly opened in this office at 2 P. M. on January 10, 1930, for repair of glass marquise overhanging driveday at the U. S. Postoffice, New York, N. Y. Specifications may be obtained at this office, 721 Custom House, New York City. ALBERT B. McCULLOCH, Supervising Chief Engineer.

Accountant-Executive

seeks connection as head of accounting or financial department, or assistant to busy executive. 18 years' diversified experience in all phases of modern accounting: audit, credit, budget and cost systems, financial management, organization. Reasonable salary.

J 215 Times

...THE... PHILADELPHIA NATIONAL BANK

Organized 1803

Philadelphia, Pa., December 31, 1929

RESOURCES

U. S. Bonds and Certificates	$18,340,098.92
Loans, Discounts and Other Investments	210,630,739.71
Accrued Interest Receivable	849,603.76
Customers' Liability Under Letters of Credit and Acceptances	28,210,351.74
Due from Banks	45,105,095.12
Exchanges for Clearing House	34,729,713.20
Cash and Reserve	20,557,218.56
	$358,422,821.01

LIABILITIES

Capital Stock	$14,000,000.00
Surplus and Net Profits	39,024,424.70
Dividend (Payable Jan. 2, 1930)	875,000.00
Unearned Discount	812,667.72
Reserved for Taxes and Interest	797,671.75
Circulation	1,084,997.50
Letters of Credit and Acceptances	28,900,386.11
Domestic and Foreign Acceptances Sold	2,381,800.89
Customers' Foreign Balances	144,331.78
Bills Payable with Federal Reserve Bank	4,500,000.00
United States Securities sold under Agreement to Repurchase	5,040,000.00
DEPOSITS	260,861,540.56
	$358,422,821.01

LEVI L. RUE, Chairman of the Board — JOSEPH WAYNE, JR., President

421 Chestnut Street — 32nd Street & Lancaster Avenue — 1416 Chestnut Street

PHILADELPHIA'S LARGEST BANK

The First National Bank of Mount Vernon, N. Y.

STATEMENT OF FINANCIAL CONDITION AS AT CLOSE OF BUSINESS, DEC. 31, 1929

ASSETS

Bills Discounted		$1,047,310.81
Demand and Collateral Loans		3,239,655.50
Bonds and Securities:		
Government, State and Municipal Bonds	$1,902,026.31	
Railroad, Public Utilities and Industrial Bonds	2,851,202.44	
Federal Reserve Bank Stock	39,000.00	4,792,228.75
Real Estate Bonds and Mortgages Owned		631,500.00
Banking House, Furniture, Fixtures and Vault		576,563.84
Cash on hand and in Federal Reserve Bank, and due from Banks		1,027,727.42
Redemption Fund with U. S. Treasurer		10,000.00
Prepaid Interest on Bonds Purchased		12,908.45
		$11,337,894.77

LIABILITIES

Capital Stock:			
Paid in	$ 50,000.00		
Earned	450,000.00	$500,000.00	
Surplus Earned		800,000.00	
Undivided Profits		463,043.72	$1,763,043.72
Due Depositors:			
Individuals		$9,110,345.90	
United States Government		175,810.92	
Banks		3,439.78	
Certificates of Deposit		48,708.70	9,338,305.30
Circulation			200,000.00
Certified Checks Outstanding			7,529.52
Cashier's Checks Outstanding			11,875.50
Dividends Payable Jan. 2, 1930			12,500.00
Reserved for Taxes & Interest			4,640.73
			$11,337,894.77

C. S. McCLELLAN, President
VERNON F. McCLELLAN, Vice President
JOHN R. WETTSTEIN, Vice President
GARDNER G. WINSHIP, Vice President
EDWARD J. MAGUIRE, Vice Pres. & Cashier
JOHN J. HAGMANN, Asst. Cashier
FRANCIS S. WANDALL, Asst. Cashier & Trust Officer
J. EDWARD MUNGAR, Asst. Cashier

We have an opening for

CUSTOMER'S MAN

of proven ability with a good record

LOUIS STERN & CO.
Members New York Stock Exchange
50 Broadway, New York

Bank of Sicily Trust Company

MAIN OFFICE
487 Broadway, New York

BRANCH OFFICES
Arthur Ave. at E. 187th St.
First Ave. at Twelfth St.
Fulton St. at Rockaway Ave.

CONDENSED STATEMENT
December 31, 1929

RESOURCES

U. S. Government and other Securities	$ 6,117,184.02
Cash and due from Banks	3,791,818.64
Loans secured by Stock Exchange and other Collateral	4,162,429.59
Bills Discounted	3,280,094.42
Banking Premises, Furniture & Fixtures	251,653.45
Other Resources	91,744.06
Customers' Liability under Acceptances and Letters of Credit	1,078,201.05
	$18,773,125.23

LIABILITIES

Capital		$ 1,500,000.00
Surplus	$1,500,000.00	
Undivided Profits	500,000.00	2,000,000.00
Reserves		150,389.69
Dividends Payable January 10, 1929		87,500.00
Deposits		13,950,198.56
Other Liabilities		56,835.93
Acceptances and Letters of Credit		1,078,201.05
		$18,773,125.23

Affiliated with
BANCO DI SICILIA, PALERMO
Capital funds..........Lire 417.162.341.99
Total assets ....Lire 4.090.672.706.07

BANSICILIA CORPORATION
487 Broadway, New York

BALANCE SHEET—CLOSE OF BUSINESS DECEMBER 31, 1929

ASSETS

INVESTMENTS	Domestic Securities	$3,005,995.29	
	Foreign Securities	228,954.70	
	Mortgages	49,650.00	$3,284,599.99
TREASURY STOCK			442,398.70
DUE FROM SUBSCRIBERS TO CAPITAL STOCK			118,858.27
ACCOUNTS RECEIVABLE			63,787.64
CASH IN BANKS AND ON HAND			151,852.85
			$4,061,497.45

LIABILITIES

CAPITAL STOCK Outstanding 143,958 shares Class "A" 40,000 shares Class "B"	$2,299,475.00
SURPLUS AND UNDIVIDED PROFITS	1,468,617.33
DUE TO FOREIGN BANKS AGAINST FOREIGN SECURITIES	247,415.62
DIVIDENDS PAYABLE January 10th, 1930	45,989.50
	$4,061,497.45

Securities are valued at cost or at market price, whichever is lower.

CONTROLLED BY THE
BANCO DI SICILIA
PALERMO, ITALY

EMPLOYERS and employes meet to mutual advantage in the Help and Situations Wanted columns of The New York Times. In a recent Sunday edition of The Times 243 separate occupations were advertised.

TO USE $120,000,000 ON PHONE PLANTS

New York Company's 1930 Improvements Fund $20,000,000 Larger Than in 1929.

$600,000,000 IN FIVE YEARS

McCulloh Says Stormproof Cable and Toll System Programs Will Be Nearly Complete in 1932.

More than one-sixth of the recently announced $700,000,000 expansion and construction program of the Bell Telephone system will be spent by the New York Telephone Company, according to J. S. McCulloh, president. The New York company will spend $120,000,000 this year in telephone plant additions and improvements in its territory. This sum exceeds by $20,000,000 the amount spent in 1929, and is a part of the program of the New York company for the expenditure of $600,000,000 in the next five years.

"Our studies throughout the company's territory, comprising New York State and a small part of Western Connecticut," said Mr. McCulloh," indicate that the growth in demand for both local and out of town service will continue to increase.

"By 1932 we expect to complete the major projects of a storm-proof cable program which will greatly extend and multiply the toll routes of the State and bring all but a very small percentage of telephones into connection with the improved toll system. For both exchange and toll line construction, about $35,000,000 will be spent in 1930 and $162,000,000 in five years."

The $600,000,000 appropriation for the five-year period exceeds the expenditures for the past five years by $200,000,000.

SEEK TO REORGANIZE AMERICAN PIANO CO.

Stockholders Form Protective Committee, Which Is Headed by W. B. Armstrong.

Stockholders of the American Piano Company and its subsidiaries, for which a receiver in equity recently was appointed by Federal Judge Alfred C. Coxe, have formed a protective committee to look after their interests, it was announced yesterday by W. B. Armstrong, formerly first vice president of the company and now chairman of the committee.

"It is the desire of the receiver," said Mr. Armstrong, "and of the preferred stockholders that an exploration be made of the possibilities of a reorganization of the company as rapidly as possible.

"A deposit agreement is being prepared and one of the large banks of the city has agreed to act as depository. The preferred stockholders will be asked to deposit their stock under this agreement forthwith in order that the work of the committee may be expedited. Certificates of deposit will be issued for the stock and steps will be taken by the committee to have it listed on the New York Stock Exchange.

"A preliminary survey of the situation, pending the receipt of final figures as a result of an audit now being prepared by the receiver and assurances of cooperation which we have received, indicates that prompt and concerted action on the part of the preferred stockholders may reasonably result in the formulation of a satisfactory plan and agreement for a reorganization."

UTILITY EARNINGS.

Illinois Water Service.

Gross revenues of $635,149 are reported by the Illinois Water Service Company for the year ended on Nov. 30, compared with $580,926 for the preceding twelve months. Gross income, after expenses and general taxes, was $308,351, against $268,661.

NATIONAL CITY BANK SHOWS HUGE GAINS

Dec. 31 Statement Puts Total Resources at $2,206,241,170, Up $260,016,609 Since Oct. 4.

DEPOSITS $1,649,554,260

Final Quarter of 1929 Makes It More Secure in Title of Country's Largest Bank.

The statement of condition of the National City Bank as of Dec. 31 shows the greatest totals of resources, deposits, loans and surplus and undivided profits ever reported by the institution. It shows also that the final quarter of last year the National City made more secure its title of the country's biggest bank.

Total resources of the bank at the end of the year were $2,206,241,170, a gain of $260,016,609 since Oct. 4, 1929, when resources of $1,946,224,561 were listed. The resources on June 29, 1929, had totaled $2,062,400,220. At the close of 1928 they were $1,847,705,000.

Undivided profits of the bank are listed in the latest statement as $19,650,233, compared with $18,516,930 in the last previous statement, on Oct. 4. Deposits were $1,649,554,260, compared with $1,422,356,946. Loans were $1,245,424,078, compared with $1,124,540,856.

The statement of the City Bank Farmers' Trust Company, affiliate of the National City, shows resources and deposits have been reduced, but that undivided profits have almost doubled since the last statement, made as of Sept. 27, 1929. During the period the undivided profits rose from $1,093,858 to $2,167,651. Resources dropped from $86,125,973 to $74,578,199.

The statement issued by the National City is of particular interest in Wall Street in view of rumors about that institution which were circulated there at the time of the October-November break in the stock market. The rumors were discredited then by experienced bankers, and one of them, a man whose opinions always have been held in particularly high esteem, remarked after having seen the statement of the bank's condition that he thought it "a crime for a bank to be so strong."

The following table shows the growth of the National City Bank during the last sixty years as regards capital, surplus and undivided profits, loans, deposits and resources:

(Last three figures omitted.)

Year.	Surplus and Undivided Profits.	Loans.	Deposit.	Total Resources.
†1870	$1,053	$4,796	$4,933	$6,986
1871	1,127	5,234	5,725	7,852
1872	1,242	4,619	5,177	6,860
1873	1,377	4,754	4,363	6,740
1874	1,460	6,122	6,930	9,391
1875	1,397	6,353	7,126	9,389
1876	1,414	5,467	7,381	[illegible]
1877	1,522	5,351	5,568	8,000
1878	1,413	5,443	9,315	11,728
1879	1,441	7,631	14,309	16,750
1880	1,520	9,363	18,428	20,948
1881	1,727	7,769	14,581	17,308
1882	1,762	7,140	13,826	16,589
1883	1,839	7,292	16,913	19,752
1884	1,788	8,053	19,409	22,195
1885	1,874	9,475	19,348	22,223
1886	1,978	8,130	14,838	17,817
1887	2,128	9,010	14,561	17,690
1888	2,254	10,240	17,984	21,238
1889	2,342	9,690	14,871	18,214
1890	2,427	9,942	16,353	19,781
1891	2,424	10,954	17,668	21,097
1892	2,665	14,838	24,797	28,465
1893	2,693	16,905	34,388	38,974
1894	2,999	20,015	34,797	39,517
1895	3,207	23,279	36,988	41,984
1896	3,582	19,500	31,359	37,716
1897	3,745	48,880	110,333	115,837
1898	4,281	63,785	136,275	142,315
1899	4,938	60,903	113,576	128,315
1900	5,490	86,874	151,479	181,014
1901	6,603	87,980	160,365	188,438
1902	15,394	94,589	135,137	188,617
1903	16,871	96,365	130,407	185,447
1904	17,003	146,664	229,508	288,779
1905	17,867	138,954	198,778	263,371
1906	20,663	108,801	171,613	233,764
1907	24,282	126,650	178,715	267,719
1908	25,531	170,751	263,003	322,861
1909	28,853	122,807	216,431	280,447
1910	31,588	130,861	215,737	282,004
1911	26,668	128,632	203,362	265,845
1912	29,142	132,988	211,416	273,751
1913	32,723	146,622	214,881	293,171
1914	34,503	176,037	292,708	375,123
1915	37,427	334,856	544,582	624,548
1916	43,210	334,355	518,651	615,519
1917	46,954	401,265	705,018	812,681
1918	51,442	418,139	751,498	887,193
1919	55,165	595,358	767,155	1,039,418
1920	64,033	644,593	698,592	1,043,536
1921	61,082	526,800	648,987	821,908
1922	51,071	543,907	756,747	950,847
1923	51,902	472,547	728,640	920,174
1924	55,297	584,744	913,082	1,142,329
1925	65,032	634,949	921,573	1,215,033
1926	66,287	789,013	1,083,599	1,394,390
1927	71,176	1,060,101	1,275,042	1,682,803
1928	76,994	995,574	1,349,024	1,847,705
1929	129,650	1,245,424	1,649,554	2,206,241

†The National City Bank of New York was established in 1812. Figures for 1919 to 1929 include head office and branches.

The capital from 1870 to 1890 was $1,000,000; in 1900 and 1901, $10,000,000; from 1902 to 1919, $25,000,000; from 1920 to 1924, $40,000,000; in 1925 and 1926, $50,000,000; in 1927, $75,000,000; in 1928, $90,000,000, and in 1929, $110,000,000.

The Bank of United States

MEMBER FEDERAL RESERVE SYSTEM

Condensed Statement of Condition
December 31st, 1929

ASSETS

Cash in Vaults and in Banks	$47,846,303.65
Bonds and Other Investments	37,761,065.10
Collateral Loans	51,147,231.85
Discounts	131,189,847.71
Banking Houses and Equipment	4,855,990.41
Accrued Interest Receivable	565,796.44
Customers' Liability on Acceptances	3,195,589.32
	$276,561,824.48

LIABILITIES

Capital	$25,250,000.00
Surplus	10,000,000.00
Undivided Profits	6,235,589.71
Reserves for Taxes, Interest, etc.	5,123,289.41
Unearned Discount	997,275.89
Deposits	225,664,710.79
Acceptances Outstanding	3,290,958.68
	$276,561,824.48

The above statement does not include assets of BANKUS CORPORATION, the securities affiliate of The Bank of United States.

MAIN OFFICE: Fifth Avenue at 44th Street
Fifty-eight Offices in Greater New York

DIRECTORS

ROBERT ADAMSON, *Vice-President*
GEORGE LE BOUTILLIER, *Vice-President, Pennsylvania Railroad*
JULIUS BLAUNER
JOSEPH C. BROWNSTONE, *J. C. Brownstone Co., Inc.*
GEORGE S. CARR, *Vice-President, Former Vice-President, The Colonial Bank*
IRWIN S. CHANIN, *President, Chanin Construction Co.*
JOSHUA L. COWEN, *President of Lionel Corporation*
JOSEPH DURST
MAX H. FRIEDMAN, *J. Friedman & Co., Inc.*
JOHN F. GILCHRIST, *President, Consolidated Indemnity & Insurance Co.*
FRANK HEDLEY, *President, Interborough Rapid Transit Co.*
FREDERICK G. HOBBS, *President, Slawson & Hobbs, and Trustee, Excelsior Savings Bank*
JAC. L. HOFFMAN, *Director, Consolidated Indemnity & Insurance Co.*
EUGENE B. KLINE, *President of Kline's, Inc.*
ISIDOR J. KRESEL, *Attorney*
SIMON H. KUGEL, *Vice-Chairman of the Board*
EDWARD B. LEWIS, *Vice-President, The Borden Company, Trustee, Excelsior Savings Bank*
ARTHUR W. LITTLE, *Chairman, J. J. Little & Ives Co.*
HENRY LOEB, *Retired*
BERNARD K. MARCUS, *President*
HERMAN A. METZ, *H. A. Metz & Co. and Trustee, Fulton Savings Bank*
C. STANLEY MITCHELL, *Chairman of the Board*
A. MILTON NAPIER, *President, Tidewater Building Company*
HENRY W. POLLOCK, *Vice-President*
HARRY H. REVMAN
ALBERT ROSENBLATT, *Albert Rosenblatt & Son, Inc.*
I. H. ROSENTHAL, *President, Frackville Mfg. Co.*
R. SADOWSKY, *R. Sadowsky, Inc.*
CHARLES H. SILVER, *American Woolen Co.*
SAUL SINGER, *Chairman of the Executive Committee, President, Bankus Corporation*
DAVID TISHMAN, *President, Tishman Realty & Construction Co.*
GEORGE C. VAN TUYL, Jr., *President, Bankers Loan & Investment Co., and Trustee, Central Savings Bank*
ALEXANDER C. WALKER, *Former President, The Colonial Bank*
MORRIS WEINBERG, *Vice-President*
MORRIS WHITE, *Morris White, Inc.*

The
PUBLIC NATIONAL BANK AND TRUST COMPANY OF · NEW · YORK

MAIN OFFICE—76 WILLIAM STREET
33 Branches Conveniently Located in Greater New York

DIRECTORS

NELSON I. ASIEL, Asiel & Co.
JOSEPH J. BACH, Vice-President
JOHN F. CUNEO, Pres., Cuneo Press, Chicago
MOTTY EITINGON, Pres., Eitingon, Schild Co., Inc.
E. CHESTER GERSTEN, President
WILLIAM S. HERNON, E. Naumburg & Co.
H. BELLAS HESS, Pres., National Bellas Hess Co., Inc.
CHARLES J. LIEBMAN, Pres., Herald Electric Co., Inc.
WALTER E. MEYER, New York City
HENRY L. MOSES, Moses & Singer
ELTON PARKS, Dominick & Dominick
ALFRED S. ROSSIN, New York City
ARTHUR SACHS, Goldman, Sachs & Co.
HENRY B. SINGER, Moses & Singer
JACOB SPERBER, Pres., Jacob Sperber, Inc.

CONDENSED STATEMENT of the Report to the Comptroller of the Currency at the close of business Dec. 31, 1929

RESOURCES

Cash and due from Banks	$45,720,580.05
U. S. Government Bonds	27,562,805.19
State, Municipal and Corporate Bonds	27,510,743.97
Federal Reserve Bank Stock	627,000.00
Loans and Discounts	93,792,584.51
Customers Liability under Acceptances	6,657,792.17
Banking Houses	2,351,520.32
Due from U. S. Treasurer	250,000.00
Accrued Interest Receivable	874,953.82
Other Assets	336,289.08
	$205,684,269.11

LIABILITIES

CAPITAL	$8,250,000.00	
SURPLUS	12,650,000.00	
UNDIVIDED PROFITS	3,398,097.16	$24,298,097.16
Dividend Payable Jan. 2, 1930		330,000.00
Unearned Discount		283,928.38
Reserved for Interest, Taxes & Other Purposes		1,790,264.08
Currency Circulation		4,880,000.00
Acceptances Outstanding including Acceptances Sold with our Endorsement		7,177,005.26
Other Liabilities		138,983.48
DEPOSITS		166,785,990.75
		$205,684,269.11

We announce with regret the retirement from active business and withdrawal from our Corporation of

MR. GEORGE E. BARRETT

G. E. Barrett & Co.
Incorporated
120 Broadway, New York
Boston Philadelphia Chicago San Francisco

We are pleased to announce that

Mr. Harold K. Young *Mr. Alfred D. Boote*
Mr. J. Arthur McKaig *Mr. Herbert Dayton*
Mr. Marshall Coxe *Mr. John W. Boyd*
Mr. Harry O. Robinson

have become associated with us in our Sales Department.

G. L. OHRSTROM & CO.
INCORPORATED

New York, January 6, 1930

MEETINGS AND ELECTIONS.

The Chase National Bank of the City of New York
PINE STREET CORNER OF NASSAU

New York, December 12, 1929

NOTICE OF ANNUAL MEETING

To the Shareholders:

Notice is hereby given that the annual meeting of the shareholders of The Chase National Bank of the City of New York will be held at its banking house, Pine Street corner of Nassau, in the Borough of Manhattan, City, County and State of New York, on January 14, 1930, at 12 o'clock noon, for the election of directors; and for the purpose of transacting such other business as may properly come before said meeting, or any adjournment or adjournments thereof.

The books for the transfer of the shares of this Bank will be closed at the close of business on December 31, 1929, and, unless otherwise ordered by the Board of Directors, will be reopened at the opening of business on January 15, 1930.

By order of the Board of Directors,
ALBERT H. WIGGIN, *Chairman of the Board.*
WILLIAM P. HOLLY, *Cashier.*

INTERNATIONAL-MADISON BANK AND TRUST CO.
147 FIFTH AVENUE
NEW YORK

Notice of Annual Meeting of Stockholders, January 8th, 1930:

Notice is hereby given that the annual meeting of stockholders of the International-Madison Bank and Trust Company will be held at its Banking Rooms, No. 147 Fifth Avenue, Borough of Manhattan, City of New York, on the 8th day of January, 1930, at twelve o'clock noon, for the purpose of electing such directors for the ensuing year as shall be fitting and proper and for the transaction of such other business as may law fully come before the meeting.

Polls will be open for one hour.

SOLOMON FILLIN, *President.*

Dated, December 16, 1929.

THE BANK OF AMERICA NATIONAL ASSOCIATION

The annual meeting of the shareholders of THE BANK OF AMERICA NATIONAL ASSOCIATION will be held at the principal office of the Bank, No. 44 Wall Street, New York, N. Y., on Tuesday, the 14th day of January, 1930, at two o'clock in the afternoon, for (1) the election of directors; (2) the purpose of consenting to, approving, ratifying and confirming all contracts, resolutions, acts and proceedings of the directors and of the Executive Committee and of the Credit Committee, during the past year; (3) the transaction of such other business as may properly come before said meeting.

By order of the Board of Directors.
EDWARD C. DELAFIELD, President.
New York, N. Y., December 27, 1929.

THE FIFTH AVENUE BANK OF NEW YORK.

Notice is hereby given that the Annual Meeting of the stockholders of this Bank for the Election of directors and inspectors of election will be held at the banking rooms of this Bank, 530 Fifth Avenue, in the Borough of Manhattan, in the City of New York, on Tuesday, January 14, 1930, at twelve o'clock noon. Polls open from 12 o'clock noon one hour.

ERNEST FOLEY, Cashier.

INTERNATIONAL OVERSEAS CORPORATION.

The Annual Meeting of the stockholders of the International Overseas Corporation, for the election of Directors and the transaction of such other business as may be brought before the meeting, will be held at the Office of the Corporation, No. 15 Moore Street, in the City of New York, on Monday, January 13, 1930, at 2 o'clock P. M.

RICHARD CABRERA, Secretary.

The annual meeting of the stockholders of John Roach Realty Company will be held at the offices of the Company in Guaranty Trust Building, Fifth Avenue and 44th Street, New York City, on Monday, January 20, 1930, at 2 P. M., for the election of Directors and transaction of such business as may come before the meeting.

(Signed) W. S. BLAKELEY, JR., Secretary.

MEETINGS AND ELECTIONS.

THE NEW YORK CENTRAL RAILROAD COMPANY

Albany, N. Y., November 15, 1929.

The Annual Meeting of the Stockholders of this Company for the election of Directors and three inspectors of election and for the transaction of such other business as may lawfully be brought before it, including consideration of a proposed increase in the authorized capital stock of the Company as hereinafter referred to, will be held at the principal office of the Company, in the Union Depot, Albany, N. Y., on Wednesday, the 22nd day of January, 1930, at 12 o'clock noon.

Among the purposes of the said meeting will be the authorizing, approving and consenting to an increase, desired by the Board of Directors, in the authorized capital stock of the Company from $500,000,000 to $700,000,000, par value; the issue from time to time of such additional stock in such amounts and upon such terms as the Board of Directors may determine; and the execution and filing of all such papers and the doing of such other things incident to such increase of capital stock and the issue thereof as may be required by law.

By order of the Board of Directors,
EDWARD F. STEPHENSON, Secretary.

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS of C. H. FORSMAN CO.

PLEASE TAKE NOTICE that the annual meeting of stockholders of C. H. FORSMAN COMPANY will be held at the principal office, 318 West 39th Street, Borough of Manhattan, New York City, on the 15th day of January, 1930, at 10:30 A. M., for the transaction of any and all business that may lawfully come before the meeting, including, considering and voting upon the approval and ratification of all contracts, acts, proceedings, elections and appointments by the Board of Directors, and the officers of the Company, up to the date of such annual meeting; election of Directors and Inspectors of Election, to hold office until the next annual meeting and until their successors shall be elected, and upon any and all matters that will properly come before the meeting.

Dated, New York, December 30th, 1929.

BY ORDER OF THE BOARD OF DIRECTORS
JOHN H. FORSMAN, President.

To THE STOCKHOLDERS of the VANDERBILT HOTEL CORPORATION:

Notice is hereby given that the ANNUAL MEETING of the STOCKHOLDERS of the VANDERBILT HOTEL CORPORATION will be held on the third Wednesday of January, 1930, i. e., January fifteenth, 1930, at the principal office of the Company in the VANDERBILT HOTEL, 34th Street and Park Avenue, New York City, at 10 o'clock A. M., for the purpose of electing five Directors to serve until the next Annual Meeting of the Company, or until their successors are elected; and two Inspectors of Election to serve at the next Annual Meeting and for the transaction of such other business as may properly come before said Meeting.

The polls will remain open from 10 A. M. to 12 M.

GERALD HULL GRAY, Secretary.

MORTGAGE-BOND & TITLE CORPORATION
58 Liberty Street
New York

NOTICE OF ANNUAL MEETING.

The Annual Meeting of the Stockholders of Mortgage-Bond & Title Corporation will be held on Thursday, January 16, 1930, at 2 P. M., at the office of the Company, 58 Liberty Street, New York City, for the purpose of electing a Board of Directors for the ensuing year, and for the transaction of such other business as may come before the meeting.

Dated, New York, January 6, 1930.
WILLIAM E. FITZPATRICK, Secretary.

UNITED STATES TRUST COMPANY OF NEW YORK,

45 Wall Street, December 26, 1929.

An election for Trustees to supply the offices of those whose terms of office expire, and for Inspectors of the next election ensuing thereafter, will be held at the office of this Company on the seventh day of January, next, between the hours of 12 M. and 1 P. M.

WILFRED J. WORCESTER, Vice President and Secretary.

REDEMPTION AND FINANCIAL NOTICES

Banco Agricola Hipotecario

(Agricultural Mortgage Bank)
Republic of Colombia

Guaranteed Twenty Year 7% Sinking Fund Gold Bonds

Issue of January, 1927

Dated January 15, 1927 **Due January 15, 1947**

Notice is hereby given that pursuant to the provisions of said bonds, there are hereby called by lot for redemption on January 15, 1930, out of Sinking Fund moneys payable to the Fiscal Agents of this Loan by said Bank, Forty-two thousand five hundred dollars ($42,500) principal amount of the bonds, bearing the following distinctive numbers, to wit:

$1,000 Denomination

M62	M257	M500	M892	M1290	M1676	M2127	M2479
64	290	540	931	1379	1739	2220	2483
67	307	617	1050	1503	1779	2331	2648
190	429	764	1116	1535	1808	2384	2740
204	469	804	1239	1584	2100	2418	

$500 Denomination

D32 D87 D115 D165 D171 D205 D386

On said date, January 15, 1930, (out of said Sinking Fund moneys), the principal amount of said bonds will be payable at the office of either **Hallgarten & Co., 44 Pine Street, or of Kissel, Kinnicutt & Co., 14 Wall Street, Borough of Manhattan, City of New York, N. Y.,** upon surrender of said bonds, with all interest coupons maturing after January 15, 1930, and, in case of registered bonds, accompanied by proper instruments of assignment or transfer duly executed in blank by the registered owner.

Interest accrued to January 15, 1930, on said bonds will be payable on said date at the places aforesaid, out of moneys to be deposited with the Fiscal Agents for that purpose by said Bank, upon surrender of the coupons representing such interest.

Interest will cease to accrue on said bonds on January 15, 1930, and the subsequently maturing coupons will be void.

Dated New York, N. Y., December 9, 1929.

Banco Agricola Hipotecario
(Agricultural Mortgage Bank)
By
Hallgarten & Co.,
Kissel, Kinnicutt & Co.,
Fiscal Agents of this Loan.

There have not been presented for payment the following bonds of this issue, which were selected by lot for payment on July 15, 1929:

Denomination of $1,000

M139 M1229 M1967 M2275 M2728
933 1359 2265 2590

Denomination of $500

D38 D44 D199 D283 D351

Interest ceased to accrue on that date with respect to said bonds.

The following bonds drawn for redemption on January 15, 1929, have not been presented for payment:

Denomination of $1,000

M513 M522 M543 M1307 M2222 M2680

Denomination of $500

D109 D230

Interest ceased to accrue on that date with respect to said bonds.

Hallgarten & Co.,
Kissel, Kinnicutt & Co.,
Fiscal Agents of this Loan.

New York, N. Y., December 9, 1929.

Bank of U.S.

Consolidated Ind. & Ins.

LEVY BROS.
Members New York Curb Exchange
42 Broadway New York
Digby 6540-6560-1-2-3

National City Bank
Chase National Bank
Chatham Phenix Allied
Chemical National Associates
Oil Shares, Inc. UNITS

J. Streicher & Co.
Members New York Curb Exchange
2 Rector Street New York
Telephone Whitehall 9070-7

Bank of Manhattan

Jerome B. Sullivan & Co.
Members New York Curb Exchange
42 Broadway New York
Tel. Digby 0600

We Maintain an Active Market in
BRITISH TYPE INVESTORS

PASCAL & BECKELMAN
60 Park Place Newark, N. J.
Telephones: Mitchell 0795-6-7-8-9

Home Insurance
Bought—Sold Quoted

R. W. Pressprich & Co.
Members New York Stock Exchange
160 Broadway New York
TELEPHONE: HITCHCOCK 0383

Woodward Iron
United States Fire
Lawyers Mortgage

PURDY, RENNICK & CO. Inc.
Members Unlisted Securities Dealers Assn.
67 Wall St., N. Y. Tel. Whitehall 6921

NEW YORK CURB MARKET TRANSACTIONS FOR THE WEEK

WEEK ENDED JANUARY 4, 1930.

	Last Week.	Year to Date.
Total stocks	4,500,900	1,819,600
Same period a year ago	7,264,200	5,914,600
Total bonds	$7,395,000	$3,570,000
Same period a year ago	10,792,000	9,421,000

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
23	6	1,000	ACETOL PROD, A	10	8⅛	8⅛	−1⅝
31⅛	7	3,400	Aeronautical Indust	7⅜	7	7⅛	+⅛
8¾	1⅛	1,900	Do war	1½	1¼	1½	+¼
22⅝	5⅞	200	Aero Supply Mfg, B	10	10	10	..
48½	13	1,300	Aero Underwriters	13¼	13	13	−⅛
43½	15	3,000	Agfa Ansco	24⅞	23⅞	23⅞	+1⅝
90¼	66	250	Do pf	84	82⅞	82⅞	+2⅝
57¾	17	300	Ainsworth Mfg (12½)	22	22	22	..
20⅛	3	600	Air Invest, Inc, v t c	3⅜	3¼	3⅜	..
40⅞	10	2,000	Do conv pf	16	12⅝	16	+3
64¼	40½	500	Airstocks, Inc, v t c(1)	43	42½	43	+½
161	109¾	500	Ala Great South (†7)	123	123	123	+3
167	109¾	500	Do pf (†7)	126½	126½	126½	+½
115	108	50	Ala Power cum pf (7)	111	111	111	−½
23	1⅝	600	Alexander Industries	2¼	1⅞	2⅛	..
15	4⅛	800	Allegheny Gas Corp	5¾	5⅜	5⅜	−⅝
14½	⅝	1,600	Allied Aviation	1	⅝	1	+⅛
25½	4	400	Allied Int Invest	7	5	7	+2
24⅞	10½	4,500	Allied Mills, Inc (60c)	13¾	11⅝	13¾	+¾
110	23	22,200	Allied Power & Light	38	31⅞	37⅝	+4¼
52	40½	1,000	Do pf (3)	46	45	46	..
80¾	71	300	Do 1st pf (5)	77	76½	77	..
7¼	¾	100	Allison Drug Stores, A	¾	¾	¾	−⅛
5⅝	½	200	Do B	1	⅝	⅝	..
539½	146	375	Aluminum Co of Am	290	287	290	−14½
110	103	700	Do pf (6)	108¾	108¼	108½	−¼
280	99½	200	Aluminum Co, Ltd	115	108	108	−12
41	20	600	Alum Goods Mfg(1.20)	23¼	22¾	23	..
47½	31	800	Am Arch Co (3)	36⅛	35⅝	36⅛	+⅛
22⅝	5	1,600	Am. Brit & Continen	5⅝	5	5⅛	..
23	5	100	Am Br Bo El Fd Shs	7⅝	7⅝	7⅝	..
49⅝	16¼	300	Am Chain (3)	37⅛	36	37	+1⅜
153¾	76	2,950	Am Cigar Co	81¼	68	80	+1
84⅞	29¾	700	Am Cities P&L, A (a3)	39	37⅝	*38⅞	+2⅛
60⅞	10	18,500	Do B (b10%)	15⅝	11⅛	*15⅝	+2¼
49½	16	1,500	Am Colortype (†3)	22½	20⅛	22½	+2⅛
31⅝	18	7,700	Am Comw P, A(b10%)	25	23⅝	*24½	+1
52	22	3,200	Do B (b10%)	35¾	33¼	*35⅝	+2½
11¾	2½	11,700	Do war	4	3⅛	3⅞	−½
.72	⅛	1,300	Am Control	⅛	⅛	⅛	+⅛
69½	20¼	32,700	Am Cyanamid, B(1.60)	28⅝	25¾	27½	+2½
29	2¼	6,400	Am Dept Stores	3¼	2¼	3⅛	−⅛
114	105	25	Am Dist Tel N J conv pf (7)	111½	111½	111½	+2
33½	14¼	5,900	Am Equities	15⅞	14⅝	15⅞	+⅞
174	25¼	20,100	Am For Power war	75	62½	70¾	+9¼
224⅞	70	11,900	Am Gas & Elec (‡1)	120	113¼	119	+3⅞
109⅛	98	300	Do pf (6)	107	107	107	+1
42⅞	6⅛	15,300	Am Invest, Inc, B	11⅜	9⅜	10¾	+⅝
24⅞	3	2,400	Do war	6	5¼	5¼	−⅝
97¾	66	25	Am Laundry Mch (‡4)	67	67	67	+1
399	190	235	Am Lt & Tract (10)	107⅝	107½	107½	..
115½	105	100	Do pf (6)	107⅝	107½	107½	..
59¼	37	300	Am Mfg Co (3)	45½	44¼	45	+⅝
8⅝	1⅛	7,700	Am Maracaibo	1½	1½	1½	−⅛
18¾	5⅞	500	Am Natural Gas	8½	7¼	8½	+1¼
..	..	50	Am Pub Svc pf (7)	96	96	96	..
89	51	100	Am Salamandra (3)	56⅞	56⅞	*56⅞	+¾
37	10⅛	200	Am Solvents Chem	12	12	12	+⅛
29	18⅛	100	Am St Pub S A (1.60)	18¼	18¼	18¼	+⅛
71¼	15	149,700	Am Superpwr (1)	26	22¼	25	+2
100½	89⅛	700	Do 1st pf (6)	95	94⅜	95	..
95½	82	200	Do pf (6)	86	85	85	−1½
6	5	2,700	Am Yvette new	5⅞	5⅝	5⅝	+⅛
25¾	8	2,100	Anchor Post Fence(2)	14	10⅝	14	+2⅜
18	14	18,375	Anglo-Am vot c o d (73c)	17⅛	16⅞	17⅛	+⅛
17⅛	11	9,400	Do n-vot c o d (73c)	17⅛	16⅞	16⅞	−¼
45¾	15	1,700	Anglo-Chilean Nitate	22	17½	22	+3¼
16⅝	16⅝	200	Anglo-Amer vot reg (73c)	16⅝	16⅝	16⅝	..
39	10½	100	Apex Elec Mfg	13½	13½	13½	+1¼
55⅜	7½	7,500	Arcturus Radio Tube	10	7½	10	+¾
5	½	100	Argo Oil	½	½	½	−½
6	1¼	100	Ariz Comm (50c)	1¼	1¼	1¼	..
.47	⅛	5,500	Ariz Globe Copper	⅛	⅛	⅛	..
26	3¾	8,400	Ark Nat Gas	10⅛	9	10⅛	+⅝
24¾	6½	22,800	Ark Nat Gas, A	9⅞	8¾	8⅞	+½
8⅞	4	600	Do cum pf (60c)	8	8	8	cash
107	90	10	Ark Pwr & Lt pf (7)	102	102	102	−2
56⅛	15⅜	4,600	Art Metal Works (3)	19½	18	19½	−¾
27½	1¼	2,200	Asso Dyeing & Ptg	2⅞	1⅞	2⅝	+1
15⅛	5½	4,400	Asso El Ind, Ltd	6⅞	6	6½	−⅛
72⅝	35⅛	10,300	Asso G &E, A (†2.80)	38¾	36¼	*36¾	−½
28½	3½	7,400	Do deb rts	8⅜	7⅜	8⅜	−½
35½	3	300	Asso Rayon	5	4¼	5	..
87½	30⅛	300	Do pf (6)	38¾	38	38	−2¼
90¼	20	1,200	Atl Coast Fish (1.40)	25	20	24	..
2	⅛	800	Atl Fruit & Sugar	⅜	⅛	⅜	+⅛
4¼	1	1,100	Atlantic Lobos pf	1¼	1¼	1¼	−⅛
26	24	300	Atlas Plywood (2)	23½	23	*23	−½
54⅞	30⅛	500	Atlas Port cem (2)	34	32⅛	34	+1⅛
49	14¼	100	Atlas Strs Corp (‡2¾)	14⅞	14⅞	14⅞	+⅛
15¾	7¾	400	Auto Voting Mch	8	7⅞	7⅞	−¼
29½	15¼	900	Do cv pr pt (2)	15½	15¼	15¼	−⅛
89⅞	20⅛	6,100	Aviation Corp Amer	29⅞	20½	25⅝	+3⅞
23⅝	12	6,300	Aviation Credit	12¼	12⅛	12⅛	−⅛
49¾	6	3,100	Aviation Securities	8	7¼	7⅜	−⅝
43½	30	200	Axt Fish Tob, A (3.20)	38	38	38	+5
139	117¼	25	BAB & WILCOX (†9)	122	122	122	+1½
22	1½	600	Bahia Corp	3¼	3	3	−½
15	1½	300	Do pf	2⅛	2⅛	2⅛	−¼
88¾	60	100	Balaban & Katz ct (3)	65	65	65	+1⅛
..	..	200	Baker Chem Co (75c)	20⅛	20	20⅛	..
50½	46½	1,500	Bancomit Cp, n (1.60)	49⅝	46⅞	48⅝	+⅜
24	4⅛	1,800	Bellanca Aircraft	6⅞	5	5⅞	+⅞
190	140¼	50	Bell Tel Canada (8)	146	146	146	−1
17½	4	500	Benson & Hedges	4	4	4	−1
24⅛	12	100	Do pf (2)	15	15	15	+2½
27	14⅛	500	Bickford's, Inc (1)	15	14⅛	14⅞	+⅝
34½	28	100	Do pf (2½)	28	28	28	−½
60½	38	100	Blauners (‡1.20)	38	38	38	−1
64	30	1,000	Blaw-Knox Co (1)	32	30½	31⅝	+⅞
57⅞	10	2,600	Bliss Co (E W) (1)	25¾	23	23⅛	−1½
29⅝	3⅛	28,800	Blue Ridge Corp	7⅝	6⅜	7⅛	+¼
55⅛	23⅛	30,800	Do cv pf (†3)	35⅞	32⅝	35⅝	+2⅜
102½	27⅜	2,900	Blumenthal (S)	29¾	27⅜	29¾	+1½
3	1	100	Blyn Shoes, Inc	1¼	1¼	1¼	−½
46½	25	100	Borne Scrymser (†2½)	29	29	29	+4
5	¾	300	Bowman Bilt Hotels	1¾	1¾	1¾	−1
81⅞	31¼	3,500	Brazil T & L (2)	39¾	37⅛	38	−⅛
5½	1¾	1,300	Bridgeport Machine	2⅞	2¾	2¾	..
29	5	700	Brill Corp, A (1½)	10⅜	10⅜	10⅜	+⅛
10¾	3½	1,800	Br Celanese, Ltd, rcts	3¾	3½	3½	−⅝
28	7	300	Brown F & W, A, cv (2.40)	17½	17½	17½	..
65	44	500	Bruce (E L) Co (2½)	50	50	50	+6
37¼	20	200	Bruck S Mills, Ltd (2)	20	18	20	..
74½	55	400	Buckeye P Line (†5)	69½	69	69½	+1
26⅝	22	1,700	B, N & E P pf (1.60)	24⅞	24½	24⅞	..
50	30½	600	Bulova W cv pf (3½)	36½	34⅛	34⅝	−¼
165	98	100	Bunker Hill & S (†9)	98¾	98¾	*98¾	+1½
8	3⅛	600	Burco, Inc, war	4	3⅛	4	..
46	38	200	Do cv pf (3)	40⅞	39	40⅞	+¾
5¼	3½	2,000	Burma, Ltd, rcts(†31c)	3⅞	3½	3½	−⅜
44½	13⅝	900	Butler Bros (2)	17½	16⅛	17½	+1⅛
8	4	3,100	Bwana M'Kubwa Cop	5¼	5	5⅛	+⅛
19¾	3⅛	1,200	CABLE RADIO TUBE v t c	4½	3⅝	4¼	+⅛
4⅝	3	3,600	Cables & Wire, A, rcts	3½	3½	3½	..
5⅝	1⅛	14,200	Do B rcts	1⅞	1⅝	1⅞	+¼
5⅛	3½	600	Do pf rcts	4⅝	4½	4⅝	+⅛
17¾	¼	19,000	C A M Co ctfs	⅜	¼	⅜	+⅛
45	1	2,350	Do cum pf	2⅜	1½	2⅜	+⅞
37½	19½	100	Camden Fire Ins (†1)	23	23	23	..
12¾	3	12,400	Canadian Marconi	4	3⅝	3¾	..
4⅞	1	18,825	Carib Syndicate	1⅛	1	1	..
31¼	21	100	Carman & Co, A (2)	23	23	23	+1⅜
43	30	400	Carnation Co	30	30	30	−¾
21⅞	4¼	1,900	Carnegie Metals	6	4¼	6	−½
57½	20	1,700	Celanese Corp	35	32¼	33	+1⅝
122	80	1,200	Do 1st pf (7)	87½	80	82	−5½
50	12	800	Celluloid Corp	14	13¾	14	−½
19⅝	6	1,700	Cent Atlantic States	6⅝	6	6¼	−⅜
57⅛	20	6,200	Cent Pub S, A (a1.75)	35½	34½	35⅜	−⅛
103½	98	50	Cent & Southw Util pr lien (7)	95½	95½	95½	−4½
100	92	50	Do pf (7)	94⅞	94⅞	94⅞	+1⅝
83⅝	12	18,000	Cent Stat Elec (‡40c)	21½	16¼	20	+2
125	95	100	Do pf (7)	95	95	95	−12
211⅜	40¼	200	Do cv pf, new (6)	86½	80¼	86½	..
13	4⅛	1,600	Centrifugal Pipe (60c)	5	4½	5	+¼
15	6	500	Chain Stores Develop	8¼	8¼	8¼	+2
42½	9	4,000	Chain Strs Stock (b6)	12½	11⅞	12½	+⅛
69	44	200	Chesapeake & Ohio, n	54½	54	54½	+3¼
210	130	1,400	Chesebr'gh Mfg (†6½)	174½	148	174½	+31½
4⅜	2	1,000	Chi Nipple Mfg, A	2¼	2¼	2¼	+¼
107½	87½	100	Cities S Pr & Lt pf(7)	93⅛	93⅛	*93⅛	+⅝
68⅛	20	88,800	Cities Service (‡30c)	27⅜	25⅜	27⅜	+1⅜
98⅜	84	600	Do pf (6)	88⅜	88⅛	88⅜	−½
93	81	100	Do BB pf (6)	82	82	82	+⅝
38	15	100	City Mach & Tool (†2)	20	20	20	−3
24¼	½	1,900	Clark Lighter, A	1¼	⅝	1⅛	+⅝
32	10	4,500	Clev Tractor (1.60)	20	16	*20	+4⅛
33½	2	1,500	Club Aluminum Uten	4½	2	4½	+2⅝
40¼	11½	400	Cohn & Rosenberg, Inc	11½	11½	11½	..
90	40	2,100	Colg Palmo Peet (2½)	52	50⅛	52	+⅝
15	4	5,700	Colon Oil	6	4⅞	6	+⅜
38⅛	16½	700	Columbia Pictures	25⅞	25	25⅞	−½
2	¼	6,900	Columbia Syndicate	⅜	¼	¼	+⅛
449⅝	210¼	50	Comwlth Edison (8)	247	236	241¾	+5¼
104	93⅝	600	Comwlth Pr pf (6)	102⅞	101	102⅞	+1⅞
12⅛	1⅝	128,900	Comwlth & So war	4⅛	3⅛	4⅛	+⅞
21⅝	12⅛	500	Community Water Svc	13	13	13	..
1¾	½	300	Comstock Tunnel	⅝	½	⅝	..
44⅝	13¼	700	Consolidated Aircraft	16⅝	15	16⅝	+1½
13½	1⅝	200	Consolid Cigar war	1	1	1	−⅜
22	10	100	Consolidated Coal	13	13	13	+½
18	4	30,700	Consolidated Copper	5½	5	5½	+½
50⅝	12½	3,000	Cons Dairy Prod (‡2)	19½	18	*18	−¾
160	71	3,100	Cons Gas Balti (3.60)	93⅝	87	93¼	+5⅛
38⅝	20¼	2,000	Cons Gas Util, A(2.20)	23⅝	20⅛	23⅝	+3⅛
35	2⅛	7,900	Cons Instrument	4⅜	2⅛	3⅜	+¾
21	10	8,800	Cons Laundries	10⅛	10	10	..
39⅝	10⅞	1,300	Cons Retail Stores (1)	11⅞	10⅞	10⅞	−⅝
11⅛	2½	4,700	Consol Royal (60c)	5⅞	4	5⅞	+1⅝
23⅝	2	100	Consolidated Theatres	2	2	2	−1
29	10	2,700	Continental Oil	15⅞	13⅛	*14⅛	+⅛
58¼	30	100	Cooper Bessemer (2)	30	30	30	−1
52½	30	500	Do pf, A (3)	39	37⅜	39	+⅛
21⅝	5⅛	1,250	Copeland Prod, Inc, A	5⅝	5⅝	5⅝	Cash
37⅜	10	11,100	Cord Corp	13⅜	11	13⅛	+2⅛
41½	12⅛	3,700	Corroon & Reynolds	14⅝	12¼	13	−½
123	69	700	Do pf, A (6)	78	73½	73⅜	−1⅛
37	⅛	8,500	Cortez Silver	⅛	⅛	⅛	+⅛
135	42	100	Cosden Oil	74	74	74	−6
87	55	300	Do pf	62	60	62	..
25½	12	200	Courtaulds, Ltd (70c)	12½	12⅜	12⅜	−⅝
11⅝	5⅝	24,900	Creole Petroleum	6½	6	6½	+⅛
1⅞	¼	8,400	Cresson Cons (.08)	⅜	¼	*⅜	+⅛
87⅛	17⅛	2,400	Crocker Wheeler	22⅞	19¾	22	+⅞
56	36⅝	100	Crosse&B pf(3½), w w	36⅝	36⅝	36⅝	−¼
62⅛	29¼	1,100	Crowley Milner (2)	30½	29½	30½	+¼
2½	¼	5,400	Crown Cent Petroleum	⅜	¼	⅜	+⅛
75⅞	40	50	Cumberland Pipe L(4)	41	41	41	+1
48⅞	25	100	Cuneo Press	31⅞	31⅞	31⅞	+1½
28½	15	200	Curtis Lighting, Inc	16	15	15	−13½
13¼	2⅛	1,000	Curtiss Airports, v t c	2⅝	2⅝	2⅝	..
29⅞	4⅛	1,600	Curtiss Flying Service	5⅛	4⅛	5⅛	+⅛
13	1⅛	3,200	Curtiss Wright war	2⅛	1⅝	2⅛	+⅛
4¼	1⅛	2,200	Cusi Mexicana Min	1⅜	1½	1⅜	+⅛
26	6½	32,600	DARBY PETROL (1)	8⅜	8⅛	*8⅜	+⅛
57½	2	500	Davis Drug Stores ctfs	3	2⅛	2½	..
46⅞	3½	1,000	Dayton Air & Engine	3⅞	3½	3½	..
642	310	635	Deere & Co (6)	460	350½	460	+109½
26⅞	3	16,300	De Forest Radio	4⅜	3⅝	4	−¼
10⅜	4½	1,500	De Havil, Ltd, rcts, new (33c)	6½	6¼	6¼	+⅝
11	2	1,000	Derby Oil & Refining	5⅝	4⅞	5⅜	..
44	17	100	Do pf	36	36	36	−19
17⅜	5⅛	7,900	Detroit Aircraft Corp	7½	5⅞	7	+⅛
30⅞	8⅝	2,500	Dixie Gas & Utilities	10⅞	10	10⅜	+⅛
42	14⅞	4,400	Doehler Die Casting	19	15⅛	19	+2⅜
1⅝	⅛	1,100	Dolores Esperanza	⅛	⅛	⅛	−⅛
55	21	1,000	Donner Steel	34	34	34	cash
45½	12⅝	2,100	Douglas Aircraft	14	12⅝	14	−1⅛
100⅝	50	100	Dow Chemical (2)	69	69	69	+3
48¾	32	850	Dress (SR) Mfg, A(3½)	33	32	32	..
59	34	500	Driver Harr Co, new	40	36	40	+4
20	4	1,300	Dubilier Cond & Rad	13¼	11	12⅛	+¼
324½	120	600	Duke Power (†5)	154	138⅜	145⅝	+9⅛
20	3⅝	41,100	Durant Motors	6¼	4⅝	6⅛	+½
22	14	400	Duval Texas Sulph, n	14	13⅝	14	+⅛

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
55⅞	22	2,700	EAST GAS & F AS	26⅞	24	25⅛	+⅛
31	7	800	Eastern Util Inv, A	8	7½	7⅞	−⅛
77¾	17	2,100	East States Pwr, B	20¼	19⅛	20⅛	+½
25	15⅛	400	Edison Bros Strs (1)	16⅝	15½	*16⅝	−½
97½	11	160	Educational Pict pf	25	11	11	−14
32¼	10	6,350	Eisler Elec Corp	15⅝	14	14½	−⅜
189	50	309,400	Elec Bond & Sh (b6)	86⅞	78⅝	83⅞	+5¼
108½	100	1,300	Do pf (6)	105	103¼	104½	+1
92	15	15,100	Elec Pwr Asso (1)	29	21½	28⅝	+6⅛
92⅞	14	22,750	Do A (1)	25⅞	19⅝	25⅛	+5⅜
61¼	10½	2,800	Elec P & L opt war	30	25⅛	28⅞	+3½
66	3⅛	6,000	Elec Sharehldg (‡1)	16⅝	15	16¼	+¼
163¾	45½	1,300	Do pf (6)	84	80	84	+3⅛
14⅝	14	1,400	Empire Fire Ins	14⅜	14	14⅜	..
62	25¼	700	Empire Pwr part (2)	40¼	40	40	..
31	14⅞	500	Emp Pub Sv, A (1.80)	22	20	20	−1
32¼	5	300	Empire Steel Corp	12	10⅞	12	+1⅝
32½	20	1,300	Employ Reinsur (1½)	22	20⅝	20⅝	−⅝
4¼	¼	2,200	Engineers Gold	1	½	⅝	+⅛
51	13¼	700	Engineers P S opt w	16	14½	16	..
70½	42	50	Eureka Pipe Line (4)	48	48	48	−1¾
26⅝	3½	3,100	Evans Wallow Lead	5½	4	5	+1⅛
16	16	100	Engineers P S war	16	16	16	..
25½	1½	400	FABRICS FINISH	2½	1½	2	−1
6¾	1⅛	600	Fageol Motor	2¼	2¼	2¼	cash
124⅛	50⅝	230	Fajardo Sugar	51⅛	50⅝	51⅛	+⅛
34⅞	3	3,800	Fairchild Aviation	3⅝	3	3⅝	+⅛
.54	.10	2,100	Falcon Lead	⅛	⅛	⅛	..
10	⅝	200	Fandango Corp	⅝	⅝	⅝	..
40½	13¾	200	Fanny Farmer Can(1)	13¾	13¾	13¾	−2½
24⅞	5⅝	2,600	Fansteel Products	11	6⅛	11	+4⅞
50	3	500	Fedders Mfg, A (2)	9¼	8⅛	9¼	+1
77½	29⅞	700	Federal Screw (†3½)	35	31⅞	35	+3
17⅛	1½	3,200	Fiat Stk deb rts	2	1⅜	1⅜	..
29¾	15¾	2,500	Fiat rcts	18	17½	17¾	+1
5⅝	¼	100	Film Inspecting Mach	¾	¾	¾	−½
30	4⅞	200	Financial Inv N Y	5⅝	5⅝	5⅝	..
53	35	100	Fire Assn of Phila(2½)	35½	35½	35½	−½
102	100	300	Fla Pow & Lt pf (7)	100	100	100	..
..	..	200	Florence Stove (4)	41	40⅞	41	..
67½	8	13,200	Fokker Aircraft	16	12⅝	15⅞	+2
38⅞	7⅛	400	Foltis Fischer Corp	7⅛	7⅛	7⅛	−⅜
69¾	15	6,300	Ford Motor Can, A	33¼	30	33	+2⅜
172	30	475	Do B	58	36	49½	+3½
13½	3	3,100	Ford Motor of France	7½	6⅝	7	−½
21⅞	10⅛	12,905	Ford Motor, Ltd	11¾	10⅝	11¾	+1¼
21⅜	9½	200	Foremost Dairy Prod	10	9½	9½	−1½
23	15	100	Do pf (1.60)	17½	17½	17½	+⅞
19½	3¼	900	Foundation For Shs	4	3⅛	3½	+⅛
60⅞	20	7,600	Fourth Natl Inv	35	32⅛	34⅝	+1⅛
37⅞	5	55,500	Fox Theatres, Cl A	6⅛	2½	4⅞	−¾
36	21	300	Franklin Mfg (2)	21⅛	21	21⅛	−⅝
92	70	10	Do pf (7), u r	80	80	80	..
4¼	¼	400	Freed-Eisemann Rad	¼	¼	¼	..
6½	3	420	GALENA SIG cfs of d	3	3	3	−1⅛
36	18⅛	100	Garlock Packing (1.20)	20	20	20	−⅛
20	4½	1,500	General Alloys (80c)	9⅞	9⅞	9⅞	+¼
30¼	8⅝	6,900	Gen Amer Invest, new	11	8⅝	10⅝	+1⅞
111½	70	600	Do pf new (6)	80	76½	80	−1¼
10⅞	2⅛	19,500	General Baking	4	3⅝	4	+⅝
79⅛	45	5,325	Do pf (6)	53¾	48¼	52½	+3
47	6	1,300	General Cable, war	12½	8⅜	8⅜	−1⅝
20⅜	7½	4,500	Gen Elec, Ltd, rcts(50c)	11⅜	11¼	11¼	−⅛
50¼	35⅛	450	Gen Elec, Germ rcts	37⅛	36⅛	37⅛	+⅞
36⅝	19	200	Gen Empire Corp	22⅛	20⅛	22⅛	+1⅝
44¾	29¼	400	Gen Fireproof (†2¼)	32½	31¾	32½	+2½
23¼	13½	3,900	Gen Gas & El, A	14½	13⅞	14	−½
34¼	10	2,500	Gen Indus Alch	14½	12¼	14½	+1½
27⅞	10	1,000	Gen Laun Mach (1.60)	11⅛	10	11⅛	+⅞
39⅞	9	7,310	Gen Realty & Utilities	12½	9	10⅜	+1
121¼	60	5,300	Do pf (6)	71	65⅛	69	−3¾
66½	24	5,600	Gen Theat Equip v t c	27⅝	24½	27	−½
35	22	105	Gerrard (S. A.) Co	24	24	24	u. r.
153¾	80	5,800	Glen Alden Coal (10)	127	121	121	−1
28	11½	2,800	Globe Underwriters	12½	11½	12¼	+¼
121¼	32	61,400	Gold Sachs T C (b6)	41⅛	34⅛	38½	+3
23⅛	3	200	Goldberg Stores	6⅛	6⅛	6⅛	−⅜
2½	⅛	25,600	Gold Coin	⅜	⅛	⅛	+⅛
27½	3	10,200	Gold Seal El n	4¼	3⅝	4	−⅛
12	2¼	10,600	Golden Centre	4	3	3½	..
1	.16	800	Goldfield Consol	⅝	½	⅝	+⅛
5⅝	25	200	Gorham, Inc, pf (3)	30⅛	30	30	..
82	37	200	Gorham Mfg vtc (‡2)	37	37	37	−⅝
19¾	1⅛	4,200	Gotham Knitbac Mch	2	1⅛	1½	+⅜
41	16⅛	200	Gramaphone rcts(2.91)	23¼	22⅛	22⅛	−⅞
68⅜	23	4,700	Graymur Corp	32⅛	30⅜	32½	+2
494	162	50	Gt A & P T n v (5)	254	231	241	−5
118	114	350	Do pf (7)	122	115½	119⅞	+2
17⅜	10	1,400	Groc Str Prod v t c	13¾	13	13	−1
49	18	2,400	Ground Gripper (†1¼)	27½	26½	*27¼	+⅜
209	115	3,725	Gulf Oil of Pa (1½)	139¾	133	137¼	+3⅞
18½	3	300	Guardian Invest	3⅝	3¼	3⅝	+⅝
30¾	24¼	100	Guenther Law (2)	28⅝	28⅝	28⅝	−⅜
43½	19¼	100	HABIRSHAW (1)	19¼	19¼	19¼	..
26⅛	10	200	Hall Lamp (‡2)	15	14⅛	15	+½
5¾	2	300	Hand Page p pf (19c)	2¾	2¼	2¾	+¼
5⅛	1	1,800	Happiness Candy, A	1	1	1	..
29¼	12⅛	200	Hartman Tobacco	12⅛	12⅛	12⅛	−6⅞
82⅜	27⅞	4,900	Haygart Corp	37	34	37	+1½
70⅛	14¼	2,400	Hazeltine Corp (1)	20	18⅛	20	+1
23⅛	10	1,200	Hecla Mining (1)	12¾	11	12⅛	−¾
26¼	3¼	900	Helena Rubenstein	6⅝	6	6	−¼
9⅛	3¼	200	Hollinger Gold (60c)	4⅛	4⅞	4⅞	−⅛
7½	1¼	300	Homaokla Oil	3	3	3	..
43	42	300	Home F & M I (1.60)	42	42	42	..
58⅝	33	200	Hormel (Geo) (†2)	36	34¼	34¼	−¾
47	6¼	200	Horn (A C) Co	7	6¼	7	−½
46⅞	25	100	Do 1st pf (3½)	26½	26½	26½	−3½
64⅛	39	800	Horn & Hardart (2½)	43¾	39⅞	43⅝	+4
59⅛	15¼	100	Houd-H cv pf, A (2½)	21½	21½	21½	−4
22⅞	6	1,900	Houston Gulf Gas	10⅞	8¼	9½	+2⅛
23	6	8,000	Hudson Bay Min & S	9⅛	8⅛	9⅛	+⅝
128	74⅛	3,400	Humble Oil (2)	86	82½	86	+3
32	5	1,100	Huyler Stores of Del	5¼	5	5	−1
82	27	6,500	Hydro El Ser (2)	39¼	35½	39⅛	+3⅞
49⅞	10	6,317	Hygrade Food Prods	13	10	13	+2¾
340½	260	1,000	ILL PIPE LINE (20)	310	308	310	+2
41	22	3,200	Imp Oil Can, n (50c)	27⅜	26⅛	26½	−⅛
58½	16	1,700	Indus Fin ctfs (b10%)	18	16	18	+⅛
91	63	500	Do cv pf (7)	63	63	63	..
49¼	5	14,100	Indian Terr Ill Oil	22¼	19	22¼	+1⅞
41⅞	26	1,800	Ind Pipe Line, n (†2¼)	40⅞	39⅜	39⅜	−¼
92	52	1,300	Ins Co of N A (†2½)	73⅛	69½	73⅛	+3½
160	26	5,000	Insull Util Inv (b6%)	60⅞	56⅛	60	+2½
103	70	325	Do 2d pf (6)	82½	82	82	−1¾
33	17	3,400	Insurance Sec (1.40)	18½	17	18½	+1
32½	20	300	Intercoast Trad Co (1)	21¼	20½	21¼	+⅝
2⅞	⅜	6,100	Intercont Pete, new	1	¾	1	+½
24⅞	6½	700	Internatl Perfume (1)	7⅝	6⅞	6⅞	+⅛
30⅝	15	5,400	Int'l Petrol, n (62½c)	22	21½	21⅛	−⅝
14¾	5	1,900	Internatl Products	7⅛	5⅞	7⅛	+1⅛
83⅛	69½	400	Do pf (6)	74	70	*71	−5½
46	10½	1,800	Intl Safety Raz, B(†3)	12⅛	10⅝	10¾	−1¼
93⅞	25⅛	5,900	Intl Superpower (‡1)	34⅛	27	33½	+2
51	28⅛	200	Internatl Util, A (3½)	35	34¼	*35	..
22⅞	3	10,600	Do B	7¾	6	7½	+1
11	1⅞	300	Do war	2	1⅞	2	..
25⅛	10	4,300	Interstate Equities	12	10⅛	11	+1
50	40⅝	1,400	Inter Equit cv pf (3)	40⅝	40½	40⅝	+⅛
32¼	7⅛	200	Inter Hos Mills (1.40)	9⅛	9⅛	9⅛	+⅛
9⅛	1	300	Iron Cap Copper	3	2⅝	3	+½
41⅜	11⅝	4,500	Irv Air Chute (1.50)	12⅞	11⅝	12⅛	..
14½	8¾	200	Isotta Fraschini (1.05)	9	9	9	+¼
35	6⅝	12,800	Italian Superpower, A	10⅜	9⅛	9⅝	−1⅛
23	4⅛	3,400	Do war	5¾	5	5¼	+⅞
105	100	50	JER CEN P&L pf (7)	103	103	103	+2¾
60	29	5,400	Johnson Motor Co	32	29	32	+2¾
20	2	700	Jonas & Naumburg	2½	2¼	2½	+¼
59	10	200	Do cum pf (3)	16⅛	16	16⅛	−⅞
7⅛	1	400	K C PUB SER v t c	1½	1½	1½	−¼
3⅝	1¼	1,000	Kirby Petroleum	1⅞	1⅝	1⅞	+⅛
2⅛	¼	3,000	Kirkland	½	¼	¼	..
28⅛	15	100	Klein (D Emil) Co	17½	17½	17½	..
22⅛	12⅛	9,700	Klein (H) pt pf (†2)	20	19	20	+2⅝
41⅜	22⅝	1,400	Kleinert Co (2½)	26⅞	22⅞	26	+3⅝
37	24⅛	200	Knott Corp (2.40)	25	24⅞	*25	+⅝
65	65	200	Knox Hat, Inc (6)	65	65	65	..
12½	1	1,900	Kolster-Bran (Am sh)	1⅛	1	1	−⅛
45⅞	30	1,600	LACKAWAN SEC (4)	35½	35	35½	+½
35¼	7½	2,400	Lakey Fdy & M(†2.40)	8⅞	7½	8⅛	−⅞
13	1⅝	1,000	Land Co of Florida	2⅝	1⅝	1⅝	−1½
76¼	70	100	Landis Machine (3)	70	70	70	−4½
3	½	100	Landover Hold, A, sta	3	3	3	+2½
35	26	450	Lane Bryant, Inc (2)	27¾	26⅛	27⅜	−½
38½	3	1,000	Lefcourt Realty (1.60)	14⅞	10⅝	14⅞	+⅛
39	23	100	Do pf (3)	29	29	29	+1
173⅛	90	1,100	Lehigh Coal & Nav(4)	104⅞	100⅛	103	+2⅞
136	63	24,300	Lehman (The) Corp	80⅛	67½	76⅜	+6⅞
6⅛	1	4,800	Leonard Oil	1⅜	1⅛	1⅛	+⅛
72⅞	35⅛	100	Lerner Stores Corp (2)	38⅞	38⅞	38⅞	cash
67⅞	39⅛	4,500	Ley (F T) & Co (3)	39⅝	39⅝	39⅝	+¼
23	11½	100	Libby, McNeil & Lib	16⅞	16⅞	16⅞	+½
30⅝	30	100	Liberty Dairy Prod	30	30	30	−⅝
27⅜	12⅛	400	Lily Tulip Cup Corp (1.50)	18⅜	18	18¼	−¼
38⅞	18	3,000	Lion Oil Refining (2)	20	18⅛	19⅞	+⅞
10	5	300	Lit Brothers (new)	5½	5	5	−½
49½	7¾	1,000	Loew's, Inc, deb rts	14	12⅛	13¼	+1⅛
14½	2	200	Do war	3⅜	3⅛	3⅜	+1¼
67⅞	28	2,500	Lone Star G, n (80c)	37½	34	37½	+3⅛
91	40	3,200	Long Island Lt (40c)	43	40	42⅜	+2⅜
113	103	60	Do pf (7)	108	107½	108	+1
14⅛	2½	30,800	Louisiana Land & Exp	4	2⅝	4	+⅞
43¼	20¼	2,230	MAC MARR STS	23⅛	22⅝	23	−½
1⅛	¼	2,400	Magdalena Syndicate	⅛	⅛	⅛	..
38⅝	15	300	Mangel Stores	15⅛	15⅛	15⅛	−¼
103	77½	50	Do pf (6½)	77½	77½	77½	−2½
43⅝	37	300	Mapes Cons Mfg (3)	39½	39	39	−1⅛
37⅝	7	400	Marconi Int M (52½c)	12	11½	12	+1½
22⅛	7	400	Marconi Wire Tel, Ltd bearer shrs (62c)	12½	12¼	12¼	−¼
56⅞	8⅛	3,000	Marion Steam Shovel	10½	8½	10⅛	+1⅝
75⅞	28	19,800	Marine Mid Corp(1.20)	34½	30½	34	+1⅞
2⅞	⅛	1,000	Marland of Mexico	½	½	½	−1
175	86	20	Maryl'd Casualty (†5)	86	86	86	−4
11	1	19,900	Mavis Bottling	1⅛	1	1⅛	+⅛
108⅜	46½	1,900	Mayflower Asso	51	47¼	51	+3⅞
38⅛	24⅝	500	May Hos cum pf (4)	25	25	25	..
31⅛	15	200	McCord Rad, B (2)	19⅞	19⅝	19⅞	+1⅞
67⅝	40	1,300	Mead Johnson (†3¼)	58	49	58	+8
24	8⅛	2,911	Memphis Nat Gas Co	11⅛	9	11⅛	+1⅞
36⅝	10	300	Mer & Mfg Sec, A(1.50)	19⅛	17¾	*19⅛	+2⅝
119⅝	50¼	400	Mercantile Stores (5)	69	53	69	+18½
35	15½	300	Merritt, Ch & S (1.60)	17¼	17¼	17¼	−½
100⅝	80	300	Do pf, A (6½)	84	80½	84	−⅛
3	1¼	1,100	Mesabi Iron	1⅜	1⅛	1⅜	+¼
23⅛	5	2,400	Metal & Min (1.20)	9⅞	8⅝	9⅞	+⅝
4⅞	1⅜	100	Met 5c to 50c Strs, B	1⅜	1⅜	1⅜	..
83	25¼	200	Do pf	29	29	29	−2
89	25½	1,600	Met Chain Stores	28⅞	25⅜	27½	−½
6⅝	2⅛	700	Mexico-Ohio Oil	2⅝	2⅛	2⅝	−⅛
34½	15	100	Mid-Con Laun, A(1.20)	15	15	*15	(cash)
31⅛	21	500	Midland Un (b1¼)	23¼	22	22	−½
34	15	500	Mid Roy cv pf (2)	17½	16⅛	17⅛	+⅛
51⅛	18	18,800	Middle West Ut (b8)	27⅛	25⅛	26⅞	+1⅛
102	90½	980	Do cv pf, n, x w (6)	98½	97	97⅝	−1⅜
4⅛	1⅞	200	Do war, A	2⅛	2⅛	2⅛	+⅝
4⅜	3	300	Do War, B	3¼	3	3⅛	−⅝
20½	8	1,200	Milgrim & Bros	11⅛	10	11⅛	+⅛
66	39⅛	400	Midvale Co (4)	55	55	55	(cash)
50	41⅛	100	Midland Stl Pr, n, w i	45	45	45	−3⅞
95	85	100	Do 1st pf, n (8)	85	85	85	−10
57	34	1,400	Miller & Sons (2)	37⅞	31	31	−4⅞
6⅝	1⅜	2,400	Mining Corp Can (25c)	3⅛	2⅞	3⅛	+⅛
42	8	[illegible]	Mo-Kan Pipe L (b5%)	19⅛	18⅛	19⅛	+⅛
41⅛	22	200	Mock-Judson-Voeh (2)	23	22	23	[illegible]
109	[illegible]	[illegible]	Moh Hud P [illegible] pf (7)	103⅝	101	[illegible]	[illegible]
110	99½	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
64	43⅝	500	Mohawk [illegible]	46½	43⅝	44⅝	[illegible]

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
6⅞	1⅛	700	Montecatini deb rts	1¼	1⅛	1¼	+⅛
52⅞	38	400	Moody's Inv Serv pt pf (†3.75)	42½	40⅝	42½	+¼
75	50	100	Moore Drop F, A(†7¼)	55	55	55	−¼
48⅝	35	900	Morison Elec (‡1)	38⅜	37⅜	38⅜	..
48½	23	300	Mtge Bk Col (Am sh)	26	23	24⅝	−⅜
22⅞	7	3,300	Mountain Prod (1.60)	8⅛	7⅝	8⅛	+1⅛
33¾	5⅛	100	Municipal Service	9⅛	9⅛	9⅛	+⅛
76¼	22¼	500	NACHMAN SPG (3)	24½	24½	24½	−2¾
23¼	7¼	15,600	Nat Amer Co (2)	12	7⅝	12	+4⅛
8⅜	6⅛	9,550	Nat Aviation	9¼	7⅛	9¼	+⅝
75	50	75	Nat Baking pf (7)	60	59⅝	59⅝	+9⅝
7.3⅛	33	50	Nat Bancservice (5)	33	33	33	(cash)
48⅝	5	3,800	Nat Family Strs (1.60)	18⅞	16⅛	18⅛	+½
49⅛	10	700	Do pf (2)	25⅞	25⅝	25⅝	−⅛
12	2½	3,000	Nat Food Pr, B (b4%)	5⅞	2½	5⅛	+2½
43⅞	24	600	Nat Fuel Gas (1)	26	25¼	*26	+⅛
64⅝	10⅜	8,400	Nat Investors, new	16	12⅝	13¾	−⅛
5	1	100	Nat Leather	1½	1½	1½	..
110	99⅞	300	Nat Pow & Lt pf (7)	107	106½	107	+½
44	20	4,900	Nat Pub Serv, A(1.60)	25⅞	22	25⅞	+3⅛
60	50	3,100	Nat Steel Corp x w	51	50	50½	+½
41¼	15	2,100	Nat Rubber Mach (2)	20	17	*18⅛	+⅝
55⅝	23½	200	Nat Sugar, N J (2)	31½	31⅛	31⅛	−⅛
21	8½	500	Nat Toll Bridge, A	8½	8½	8½	−1½
34½	5	500	Nat Trade Journal	5⅝	5	5⅝	..
25⅞	10½	800	Nat Transit (†1½)	21⅞	21⅛	21⅞	−¾
42⅞	3⅜	6,100	Nat Union Radio	4⅜	3⅜	4½	..
12	1⅛	300	Nauheim Pharmacies	1⅛	1⅛	1⅛	+⅛
32⅝	2	200	Do pf	3½	3½	3½	−½
26½	10	100	Nebel (Oscar) (1¼)	10	10	10	..
29¼	15	900	Nehi Corp (1.30)	16⅝	16	16⅝	+⅝
76	70	300	Do pf (5¼)	74	74	74	+⅜
32¼	23	300	Nelson (Herman) (2)	27¾	27¼	27¼	−½
21⅝	15	100	Neptune Meter (2)	17	17	17	(cash)
92¾	48	500	Nevada Cal Elec	56⅝	56⅝	56⅝	+1
93¾	40	600	Newberry (J J) (1.10)	44	40	43	..
5	2¼	5,600	New Bradford Oil(50c)	2⅞	2⅝	*2⅝	−⅛
4¾	2⅝	600	New England Fuel, n	4	3⅛	3⅛	−⅝
100	85	180	New Eng Pow pf (6)	89¼	88½	88⅞	+⅞
25¾	17	100	N Haven Clock (†1¾)	18⅜	18⅜	18⅜	+⅝
87⅞	60½	400	New Jersey Zinc (†4)	67	66½	67	+1
9⅜	2¼	2,800	New Mex & Ariz Land	4	3½	3¼	−½
236	89	10,400	Newmont Mining (‡4)	114¾	100	110	+8⅞
32	10⅛	100	New Orleans Gt North	10⅛	10⅛	10⅛	−1⅛
52	20⅝	3,100	Newport Co (2)	24⅝	21⅛	24⅝	+1⅞
24¾	7⅝	900	New York Auction(1½)	10	9½	9½	−½
47½	17	100	N Y Merchandise(†2½)	24½	24½	24½	..
56¼	20	9,900	N Y Invest (1.20)	26⅝	22⅝	24½	+2¼
19⅞	.02	14,000	Do warrants	¼	.02	.03	cash
24½	11⅛	700	N Y Pet Royalty (1)	16⅞	16⅜	16⅞	+¼
101⅜	97	25	N Y P & L 6% pf (6)	96⅛	96⅛	96⅛	−⅜
108	102	25	Do pf (7)	105½	105½	105½	−½
19	5⅝	600	N Y, Rio & Buenos Aires	8⅝	5⅝	8	−⅝
114⅞	111	325	N Y Teleph pf (6½)	114¾	113⅛	114	−⅛
17⅛	10	300	NY Transit, new (†1.70)	16	15½	16	+1
30⅝	11¼	112,300	Niag-Hud Pwr (40c)	13¼	11¼	13⅛	+1¼
9⅞	2⅝	33,800	Do A warrants	3⅝	2⅝	3½	+⅝
21⅛	2	2,200	Do B warrants	7	6⅞	7	+⅝
74¼	12	8,300	Niagara Shares(b1-40)	19⅞	17¼	*19⅞	+2⅝
78	21⅛	4,500	Niles-Bement-Pond	29⅞	26⅝	29⅛	+1¾
3¾	1½	1,000	Nipissing (30c)	1⅝	1½	*1½	..
27½	8	2,000	Noma Elec (1.60)	15⅛	13⅛	13⅛	−⅝
68⅞	10	20,300	Noranda Mines (3)	36⅛	32⅜	35	+2
19½	4	29,500	North Am Aviation	6	4	5¼	+1⅛
13½	2	200	North Am Cement	3	3	3	..
26	5	500	North Am Utility Sec	5¾	5⅛	5⅛	−¾
97¼	90⅝	100	Do 1st pf (6)	90⅝	90⅝	90⅝	−¼
18½	6⅛	200	North Cent Tex (60c)	8½	8½	8½	+⅝
84⅞	35	300	Northeast'n Pwr(†1¾)	36	36	36	−2
46½	29¼	1,000	Northam-War cv pf(3)	30	30	30	cash
301	115¼	2,650	Nor States Pwr, A(8)	185	168	*176	+8
109⅝	100	100	Do pf (7)	107	107	*107	+3¾
48½	17⅝	1,300	Northwest Engrg (2)	22	21	21½	+½
31½	20	400	Novadel Agene (2)	22⅞	22½	22⅞	+1¼
96	88	100	Do pf (7)	96	96	96	+1⅜
4⅞	½	4,400	OHIO COPPER	1¼	1⅛	1⅛	..
79⅞	64½	2,100	Ohio Oil (†2¼)	71¼	70⅝	71	−⅛
19¼	8½	1,300	Oilstocks, Ltd, A(‡50c)	9½	8¼	9½	+⅜
34	20¼	500	Orange Crush (1.50)	30	28	29	+⅛
22⅜	10⅛	800	Outboard Mtr, A(1.80)	10⅜	10⅛	10⅜	+⅛
16	3¼	2,800	Do B	4⅛	3¼	4	+¼
59	19	100	Overseas Sec (1)	19	19	19	−½
75	58⅝	1,000	Otis Elevator, new	74¾	63⅜	70¼	+5¼
50¼	35	100	PAC C BIS pf (3.50)	49	49	49	+1
28½	24¾	2,400	Pac G & E 1st pf (1½)	26⅛	26⅜	26½	+⅛
38	23⅜	700	Pac Pub Serv (1.30)	30⅜	30⅛	30⅛	−¼
36	10⅛	100	Pac Tin Special (5)	14⅞	14⅞	14⅞	+4⅛
26⅝	12⅛	1,700	Pacific Western Oil	13½	12⅛	13½	+1⅛
3½	½	29,800	Pandem Oil	1⅝	1	1½	+⅝
10¼	2¼	8,300	Pantepec Oil	3⅛	1⅞	2½	−⅜
43⅜	6	3,900	Paramt Cab Mfg (2.40)	13⅜	11½	12¼	−½
27½	17	200	Parke A & L pf (2)	23	17	*23	+½
39⅝	10	100	Patterson Sargent (2)	22¾	22¾	22¾	−2
30	13	33,100	Penroad Corp	13⅝	13	13⅜	+⅛
31	16⅛	100	Penn Gas & El A (1½)	17	17	17	−1
44½	18⅝	700	Penn Mexico Fuel (2)	20	19	20	..
106⅞	42½	600	Penn Oh Edison (‡1¼)	54	45	53¼	..
97⅞	86¾	50	Do pf (6)	86⅝	95¼	*95½	+1
107⅞	98	70	Do pr pf (7)	106	105	105⅛	−⅛
51	4	200	Do B war	8	8	8	−½
110½	106	100	Penn Pow & Lt pf (7)	108⅜	108⅜	108⅜	+1⅜
117⅞	68½	300	Penn Water & Pwr(3)	73	68½	73	−½
94	45	300	Peoples Drug Sts (1)	48½	46	48½	+3½
58⅝	25	600	People L & P A (a2.40)	35½	33⅝	35	..
113½	85	200	Pepperell Mfg (8)	94	92	92	..
65	28	200	Perfect Circle (2)	29¼	29⅜	29⅜	−4⅜
100	60	25	Perfection Stove (†9)	59¾	59¾	59¾	−¼
29⅞	4	400	Perryman Electric	6¼	6	6	−¼
28	17	27,100	Petroleum Corp (1½)	20⅞	19½	19⅞	..
4⅞	¼	2,600	Philip Morris, Inc	⅛	⅛	⅛	+⅛
10⅞	3½	100	Do A	4¼	4¼	4¼	cash
8	1	200	Pick (A) B & Co ctfs	2½	2½	2½	+¼
19⅛	10	400	Do pf	10⅛	10⅛	10⅛	−½
30	20	100	Pie Bak of A, A (2)	20½	20½	20½	−⅝
38¼	10⅛	200	Pierce Governor (1¼)	10⅜	10⅜	10⅜	+⅛
29⅜	6½	3,100	Pilot Rad Tube A(1.20)	11	10	10⅜	+⅛
67½	40	200	Pines Win Fr n (‡1)	41½	41½	41½	+1½
32	8⅛	3,100	Pitney B Pos n (20c)	10⅜	9½	10⅜	+1⅝
156⅞	100⅛	200	Pitts & L E (5)	112½	111⅛	112½	−1
76⅝	49	1,600	Pitts Plate Glass (†3)	54	51	54	+3
37	22	500	Plymouth Oil (2)	27⅛	26	27⅛	+⅛
42⅝	12¼	200	Polymet Mfg (‡1)	15⅝	15⅝	15⅝	−½
100	35	100	Portland Elec Power	100	100	100	+21
8½	4⅝	200	Potrero Sugar	7	5¼	7	+1
120⅝	60⅛	500	Powdrell & Alex (†4½)	63⅞	61⅛	63⅞	+1⅛
27	14⅞	100	Power Securities	14½	14½	14½	−2⅛
86¼	39⅞	100	Do pf	38	38	38	−1⅞
85	55	100	Pratt & Lambert (†5)	60	60	60	+1¼
24¾	20⅝	200	Pressed Met of A, Inc	24	23⅞	24	+3¼
2⅞	1⅛	700	Premier Gold (24c)	1⅝	1½	1½	−⅛
14	6¼	13,600	Prince & Whitely	10	9¼	10	+⅞
50⅛	29	2,000	Do pf (3)	37	36¼	36¾	−½
43	11	900	Propper Silk H M (2)	16½	14	16½	+¼
104¾	92	200	Prudence Co pf (7)	94	93	94	+2
41⅝	5⅛	23,700	Prudential Inv	15½	12½	14⅛	+⅜
19⅞	15	19,300	Pub Ut Hold Cor, w w	19	16	17½	+¾
101½	98	170	Puget S P & Lt pf(6)	99¾	98½	99	+1
10⅝	6⅛	400	Pyrene Mfg (80c)	8	8	8	..
50	15	200	Q R S DE VRY (80c)	20½	20	*20½	+5⅜
49½	14¾	100	Quincy Mining	14¾	14¾	14¾	−5¼
36⅞	10⅛	700	RADIO PROD (2)	20¼	18	20¼	+1¼
113½	55	400	Railway & Lt Sec (†5)	75	73¼	75	+7⅞
65	7⅛	5,100	Rainbow Lum Prod, A	9⅞	7½	9⅞	+⅝
20⅞	3⅜	4,900	Do B	5¼	3⅜	4⅞	+½
45⅝	21⅛	2,600	Reeves (Daniel) (1½)	39⅜	23¾	39⅜	+14⅞
8½	1⅛	1,800	Reiter-Foster (40c)	2⅝	2⅜	2½	+½
29	14¾	2,000	Reliable Strs (b 1¼%)	19⅝	18⅛	19⅝	..
63⅞	12	1,300	Reliance Management	17	16⅛	17	+⅝
18	4	7,200	Reynolds Bros, Inc	7¼	5¾	6	+⅝
43	18⅛	1,500	Reynolds Met, n (2.40)	22⅞	20½	22½	..
25¼	19	100	Richf O of Cal pf(1.75)	23½	23½	*23½	+2¼
139¼	80¼	75	Richman Bros (3)	80¼	80¼	80¼	+½
19⅜	2½	1,000	Richmond Radiator	2⅝	2½	2⅝	+⅛
43½	27½	900	Rike Kumler (2.20)	29	28⅛	28⅝	+½
52	22⅝	4,400	Roan Antelope Mines	28	25⅝	27¼	+2½
49⅝	10	700	Rochester Cent Pow	38	37¾	37⅜	−¼
103⅛	93	200	Roch Gas & Elec, D, cum pf (6)	100¼	100¼	100¼	+1⅞
40⅞	18	2,500	Rockland L & P	21⅞	19	19¼	−¼
73¾	15¼	600	Rolls-Royce of Am pf	16	15⅜	16	+⅝
18	3¼	6,700	Roosevelt Field, Inc	3⅜	3¼	3¼	+½
26	13	300	Root Refining	18	16	18	+5
29	13	300	Do conv pr pf (1.80)	15	15	15	cash
56¼	30¼	100	Ross Gear & Tool (3)	30¼	30¼	30¼	+1
29⅞	1⅝	300	Ross Stores, Inc	2⅛	1⅝	1⅝	−⅜
108⅞	45	800	Ruberoid Co (4)	54	49⅝	53	+3½
35¼	13	100	Russek's Fifth Av	15	15	15	+1¼
229½	124¼	225	SAFE CAR H&L(†10)	129	125¼	129	+4½
12	9⅜	200	St Law Paper M Co	10¼	10¼	10¼	+⅜
.93	⅛	500	St Anthony Gold	⅛	⅛	⅛	..
70⅝	67	100	St Law Pap M pf (6)	65¼	65¼	*65¼	..
47½	14¼	19,300	St Regis Paper (1)	20⅞	19⅛	20¼	+¼
107	95	200	Do pf (7)	107	106	107	+7¼
5¼	1⅞	200	Salt Creek Cons (40c)	2	2	2	+¼
25⅞	9	2,700	Salt Creek Produc (2)	10⅞	9⅝	10⅞	+1¼
2¼	½	500	Savoy Oil	⅞	⅞	⅞	−⅛
79	25	1,600	Schiff (The) Co (2)	29¼	27¼	29¼	+⅜
39⅜	5	600	Schulte Real Estate	5⅛	5⅛	5⅛	+⅛
26	2¼	1,600	Schulte Uni 5c-$1 St	3	2⅝	3	+⅝
89	9½	800	Do pf	9⅝	9½	9½	−½
25¼	12	1,200	Schlet & Zan (†1.75)	12¼	12	12	−¼
46	24⅞	200	Do pf (3½)	25¼	24⅜	24⅜	−⅞
80	38⅛	300	Seeman Bros (3)	43¼	43	43	+1
14½	6	100	Segal L & Hdw (50c)	6⅝	6⅝	6⅝	−¼
65⅞	9	300	Seiberling Rubber	10¼	9⅝	10¼	+1¼
85	85	200	Do pf (8)	85	85	85	..
31⅝	4	24,400	Selected Ind	8	5¼	7⅞	+2⅝
99	50¼	5,600	Do allot ctfs (5½)	68⅝	65	68⅞	+2¾
89⅞	49½	2,300	Do prior (5¼)	60	54¼	59	+3⅞
28⅜	3⅛	6,700	Sentry Safety Control	6⅛	5⅛	5½	−⅛
32⅞	11	200	Seton Leather (2)	12	12	12	+1
28	3	7,000	Shattuck Den Min	9⅞	8¼	9⅞	+1⅜
111⅝	65	200	Shawinigan W&P(2½)	74⅜	74⅜	74⅜	−⅝
68	48	1,000	Sheaf Pen (WA) (†3)	53⅞	51	52	+1
39⅝	6⅞	12,400	Shenandoah Corp	10	7¼	9	+⅜
63	14½	14,500	Do pf (a3)	34⅞	30¼	*34⅞	+4⅜
69⅝	26	1,400	Sierra Pacific Elec (2)	44	40	44	+3
96	86	10	Do pf (6)	89	89	89	+1
48¼	14¼	6,600	Silica Gel ctfs	20⅜	16	20	+2⅞
86	34¼	100	Silver (I) Bros (1)	34¼	34¼	34¼	−3¼
128	79⅝	25	Do pf (7)	89	89	89	−5
9⅛	1	1,000	Singer Mfg, Ltd (30c)	4⅝	4⅝	4⅝	+⅝
56⅛	10	3,100	Sisto Fin Corp	18¼	16	18	+1⅜
50	29	400	Solar Refining (2½)	33¼	33¼	33¼	+3¼
19	¼	13,900	Sonora Products	¼	¼	¼	+⅛
3⅜	1⅜	100	So Am Gold & Plat	1¼	1¼	1¼	..
60¼	35⅛	3,700	South Penn Oil (†2¼)	41¼	40	41	+½
98	80	600	Southeast P&L pr pf(5)	90¼	86¼	90¼	+4¼
110⅝	100	200	Do pf (7)	108	107⅞	108	+1
26⅛	20	300	So Cal Edi pf, B(1½)	25	25	25	..
24⅞	21¼	400	Do pf, C (1⅜)	22¾	22⅝	22¾	+¼
38¼	18⅝	100	So Colorado Pw, A (2)	23	23	23	..
21⅝	4	7,600	Southern Corp	5⅜	4	5	..
16⅝	2¼	100	So Ice & Utilities, A	3¼	3¼	3¼	+¼
17⅞	3½	300	Do B	4	4	4	..
23½	13	300	So Pipe Line (1)	14¼	14¼	14¼	+¼
12	2	200	Southern Stores, A	2¼	2¼	2¼	+¼
24	11¼	5,500	Southland Royalty (1)	16	14¼	*15¾	+1⅞
25	9⅛	900	Southwest Dairy Prod	12¼	10⅛	10¼	−¼
22⅞	4⅛	1,100	So West Gas Utilities	8⅛	7	8⅛	+¼
70	35	150	Southwest Penn Pipe Line (1)	59	57¼	59	+4
111¼	102	190	Southwest P&L pf(7)	109	108¼	109	−¼
7	⅝	2,000	Spanish & Gen rcts	1⅛	1	1	−¼
98¼	50	500	Spiegel-May-S pf (6½)	71	65¼	71	+5⅞
53⅞	25	700	Stahl-Meyer, Inc(1.20)	30	25	30	+3⅞
37⅞	19¼	200	Stand Dredging	20¼	19½	20¼	+⅛
[illegible]	[illegible]	200	Do conv pf (2)	27⅞	[illegible]	[illegible]	−⅛
[illegible]	[illegible]	[illegible]	Stand Inv cum pf(5½)	70	70	70	..
[illegible]	[illegible]	2,900	Stand Oil Exp pf (5)	96½	95⅜	96	..

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
111⅞	100	100	Stand Gas & El pf (7)	108	108	*108	−½
6¾	⅜	3,400	Standard Motors	1⅜	⅜	1	−⅜
63	45	51,600	Stand Oil of Ind (†2¾)	54⅝	53⅛	54	..
33⅜	18	2,600	Stand Oil of Kan(†2½)	29⅜	27⅞	29½	+1½
46⅞	29	7,100	Stand Oil of Ky (†2.20)	33⅞	33⅛	33⅜	−⅜
50½	40	200	Stand Oil of Neb(†3⅓)	44¼	44	44	..
129	60	1,900	Stand Oil of Ohio (2½)	88⅞	80¼	88⅝	+7⅞
124½	113½	40	Do pf (7)	117½	117½	117½	..
189	49½	2,100	Stand Power & Light	125	120	125	+3½
105⅝	93¾	50	Do pf (7)	100	100	100	..
5¼	½	500	Stand Publishing, A	4¾	2½	4¾	+2¼
97	40	700	Stand Steel Spring (4)	40	40	40	−51
45¼	13	500	Starrett Corp	20	18⅛	20	+⅝
51½	31	3,000	Do pf (6)	37⅞	34	34½	−⅝
38½	15	100	Stein (A) & Co (1.60)	18	18	18	..
99½	78	50	Do cum pf (6½)	80¼	80¼	80¼	−⅝
24	10¼	200	Stein Cosmetics, Inc	10¼	10¼	10¼	+½
33	18	100	Sterchi Bros Strs(1.20)	18	18	18	−½
47⅝	42	300	Stern Brothers, A (4)	43½	43½	43½	..
16½	7	300	Stinnes (Hugo)	10	8½	10	+3
36⅛	10¼	200	Strauss (Nathan) (1½)	12⅝	10⅝	12⅝	+1¾
34⅞	9	500	Strauss Roth	12⅛	10⅝	12⅛	−½
35⅝	15	100	Stromberg-Carl (†1¼)	28⅞	28⅞	28⅞	+⅞
63⅞	25¼	100	Stroock & Co (3)	25	25	25	−1½
34	1½	24,600	Stutz Motor Car	3¼	1½	2¼	−½
34⅞	9⅛	1,400	Sun Investing	16	13⅛	15	+1½
52½	32¼	700	Do pf (3)	40½	39¼	40½	+1⅛
12	4	1,000	Sunray Oil (40c)	6⅝	6¼	6⅝	+⅝
43	30¼	200	Superheater (†3¼)	39	39	*39	+⅝
37⅞	25¼	5,600	Swift Internat'l (2½)	37	35⅝	35⅝	+½
149⅝	121¼	1,600	Swift & Co (8)	135	133½	133½	+½
26	6	2,600	Syra W Mach, B (1)	8⅞	6¼	8⅝	+2⅝
59¼	18	3,200	TAGGART CORP (1)	20	19	20	+½
108⅝	40⅝	1,500	Tampa Electric (‡2)	55	52¼	55	+2⅞
36	21½	300	Taylor Milling (†3)	24	22½	22½	−1½
10⅝	4	600	Teck Hughes (60c)	5	4⅞	5	..
23	7¼	2,600	Texon Oil & Land	12	8	10	+1⅞
38	19	300	Thermoid Co (2)	20⅝	19¼	20⅝	+⅞
85	25¼	3,000	Third Nat Inv (1)	30½	26⅝	30½	+3⅝
69¾	18	2,400	Thomp Prod, A (†2.40)	25	19½	25	+1½
20	5	900	Thomp Starrett	13	9¼	13	+4
43⅞	34¾	700	Do pf (3½) x w	41	38⅝	39⅞	+1⅜
70	40	100	Tishman Realty & C	43⅜	43⅜	43⅜	−⅝
3⅞	⅝	1,600	Tobacco Prod Export	⅞	⅝	⅞	+⅛
55⅝	23	300	Tobac & Allied Stks	25	23	25	..
76½	40½	1,000	Todd Shipyard (4)	46	44	46	+½
2	⅜	1,300	Tonopah Belmont	⅜	⅜	⅜	−⅛
67⅝	20¼	35,100	Transmer (‡1.60)	43¼	40½	*43¼	+2½
33⅝	6	7,200	Trans Air Trans	8	6	8	+⅝
31⅝	3⅝	2,100	Do ctfs	4⅝	3⅝	4⅝	+⅝
24	3	3,200	Trans-Lux D L P S, A	4⅛	3⅞	4	−⅛
..	..	900	Tri-Cont Corp war	5	4	5	..
104¼	[illegible]	6,900	Tri-Cont Allied (3)	51	50	51	+1
57	[illegible]	15,450	Tri-Continental Corp	13⅜	10⅝	13	+⅛
119⅝	75	1,300	Do pf (6)	82⅝	78½	80	..
..	..	4,500	Do new	14	11⅞	12¼	..
..	..	600	Do pf (6), new	77	75	76	..
60	40	1,000	Tri Utilities	45	40	44⅞	+4⅞
60⅝	15	1,300	Trunz Pork Stores	24⅜	24	24⅜	+⅜
33½	5⅜	500	Triplex Safety Glass	7⅝	5⅞	7⅝	+1
550	111	1,610	Tubize Art Silk, B(10)	152	125½	152	+18½
49⅝	10½	1,800	Tung-Sol Lamp (2)	23⅝	19⅞	21¼	+1½
50½	23⅝	700	Do pf (3)	34	33½	34	+1⅝
27½	24¼	7,900	UNGER FIN CORP	27½	26	27½	+⅝
41½	15	800	Ulen & Co	19	17⅛	18¼	+1
12	12	100	Unexcelled Mfg	12	12	12	..
86⅞	21¼	1,700	Union Amer Invest	28	27⅛	28	+⅜
45	23½	1,100	Union N G Can(†1.60)	26	23⅛	26	+2¾
20	½	5,800	Union Tobacco	¾	½	⅝	..
22	10	200	United Carr Fastener (1.20)	12½	11⅝	11⅝	−½
47⅞	8½	11,700	United Corp war	15½	14	15	+⅜
115	15	700	United Chemical	23	15	23	−2
61½	25¼	3,500	Do pt pf (3)	32½	29⅝	32	+2¼
20½	6¼	3,600	United Dry Docks	8	7	8	+⅝
23¾	15	700	United Elec Service	16	16	16	+⅛
4⅛	⅛	1,000	Do pur war	⅝	⅝	⅝	−½
50½	15	20,500	United Gas Company	20⅝	19⅛	20¼	+½
61⅞	20	62,000	United Lt & Pr A(60c)	30⅝	26	30⅛	+4⅛
124⅝	85¼	1,200	Do pf (6)	98⅜	96½	97½	−1
21	2½	400	United Milk Prod	3⅛	3⅛	3½	+⅛
80	50	250	Do pf	50	50	50	−10¼
41¾	22¾	100	United Molasses, Ltd	26⅜	26⅞	26⅜	−1⅞
53	29	1,100	United Porto R Sugar	29	29	29	−1
11	1¼	600	United Profit Sharing	1⅜	1¼	1⅜	+¼
9½	½	1,800	United Reprod, B	⅝	½	½	−½
3	½	200	United Ret Chem, A	⅞	½	⅞	+½
3	½	800	Do B ctfs	½	½	½	+⅛
40	7½	1,000	Do pf (3½)	10	7⅝	8	−½
85⅞	55¼	400	United Shoe Mch(†3½)	60	58	60	+2⅛
65	48½	100	U S Dairy, A (5)	53¾	53¾	53¾	+2⅜
26⅞	14	100	Do B	19⅜	19⅜	19⅜	+2⅝
56⅝	20	1,600	U S Finishing (‡2)	25	21	25	+2⅛
6⅜	1	600	U S & Int Sec	2½	1	2½	−2¼
74½	14	10,200	U S Foil Co, B (1)	19	15¼	18¼	+1
102	59	2,400	U S & Int Sec ctfs(2½)	66½	63¼	65¼	−¾
91⅝	36⅛	100	U S Gypsum (1.60)	40	40	40	..
130	110	20	Do pf (7)	110	110	110	..
19	13	1,000	U S Lines (50c)	14⅞	14	*14	+½
62¼	34⅞	700	U S Radiator (2)	43	42	*43	+½
56½	37	100	Do ctfs (2)	43	43	*43	−1
18⅜	5	1,800	U S Shares Fin	7¼	6½	7	+⅝
28⅝	1½	1,500	United Stores	3⅝	1½	3⅝	+1⅝
26	11½	3,900	United Verde Ext (4)	13	11⅞	12¼	−⅝
30	10	100	United Wall Paper	10⅜	10⅜	10⅜	+¼
2⅜	⅝	200	Unity Gold	⅛	⅛	⅛	..
6¼	2⅝	300	Utah Apex (50c)	2⅝	2⅝	2⅝	..
2¼	⅝	1,000	Utah Metals	⅝	⅝	⅝	−⅛
112	102½	25	Utah Pwr & Lt pf (7)	106⅛	106⅛	106⅛	+1⅛
55¼	13	6,800	Utility & Ind	20⅝	18	20½	+⅝
54⅞	20	700	Do pf (1½)	25⅞	24⅞	25⅝	..
40	13	10,000	Util P & Lt (‡1)	15⅝	13⅜	14⅝	+⅜
90	27	100	Do B ctfs (‡1)	35	35	35	−2
44	10	12,300	Utility Equities	11½	10⅛	10⅜	+⅜
133¾	75⅛	4,200	VACUUM (†4¼)	96	93	96	+1½
101	75	50	Van Camp Milk pf(7)	75	75	75	−11
38½	8⅝	1,300	Van Camp Packing	14⅞	11⅞	12	−⅝
38	11	600	Do pf (1¾)	13⅜	12⅝	13⅜	..
6½	1¾	4,900	Venezuela Pet (20c)	2½	2¼	2½	+⅛
18	6⅞	4,700	Vick Fin Corp	8⅝	8	8⅝	+½
36⅞	16½	2,000	Vogt Mfg Co (2)	17½	16⅝	17½	+1
26½	13	100	WAITT &BOND A(2)	15	15	15	−2
107⅞	35⅛	1,700	Walgreen Co	60	48⅛	54	+4
83½	21	800	Do war	28¼	21	25	+4
23	6½	12,000	Walker (H) (1)	11	10	10⅜	+¼
7	2½	500	Walker Mining	4¼	4¼	4¼	−⅛
14¼	⅝	6,900	Watson (J W) Co	2⅝	1	2	+1
32	5⅝	900	Wayne Pump	9⅛	8	9⅛	+1¼
2¼	½	600	Wenden Copper	¾	⅝	¾	..
78⅛	15	1,400	West Air Exp (60c)	22	15	22	−1¼
81	30¼	700	Western Auto S A (3)	35¼	32¼	34	+1⅛
14¼	1⅛	1,250	White S Mach deb rts	2⅜	1¼	1¼	−⅜
53½	28	200	Wieboldt Strs (1.60)	28	28	28	−14⅛
41⅜	14⅛	200	Williams (R C) (1.40)	14⅜	14⅜	14⅜	..
61⅞	50	1,200	Wilson Jones (3)	56	51	51	−1¼
16⅜	3⅝	1,000	Winter (Benj)	4⅜	4⅛	4⅜	−½
9½	2	100	Woodley Petroleum	3	3	3	..
11⅜	2	100	Worth, Inc A	2	2	2	..
35¼	18½	200	YELLOW T, N Y (3)	19¼	19¼	19¼	−½
2⅞	⅛	600	"Y" Oil & Gas	⅛	⅛	⅛	+⅛
44⅞	13	4,900	ZONITE PROD (1.60)	20⅜	17	20⅜	+2⅜

RIGHTS.

1929 High	1929 Low	Sales	Rights	Expire	High	Low	Last	Net Ch'ge
3⅛	.01	800	Sierra Pac	Jan. 3	¾	⅛	½	+⅝
..	..	300	So Cal Edis	Apr. 12	2⅞	2⅞	2⅞	..
.13	.07	15,000	Trans Corp	Mar. 5	.10	.07	.09	+.02

DOMESTIC BONDS.

1929 High	1929 Low	Sales	Bond	High	Low	Last	Net Ch'ge
96½	89½	43	ALA POWER 4½s, '67	94½	94	94½	+½
105	98	6	Do 5s, 1956	101½	100	101½	+½
100¼	98	13	Do 5s, 1968	99¾	99	99¾	+¾
103⅛	99¾	11	Aluminum Co 5s, 1952	102½	102	102	−¼
98⅞	93¾	15	Aluminum, Ltd, 5s, '48	97½	97¼	97½	+⅛
115½	80	5	Am Aggregates 6s, A, '43	87	85	85	+5
96½	96	1	Am Gas & Pwr 6s, '39	96½	96½	96½	+½
128	92	30	Am Com'wealth Pwr 6s, 1949	102¾	100¼	102	..
97½	90½	133	Am Gas & Elec 5s, 2028	96¼	95	96⅛	+1
106⅝	100	14	Am Pwr & Lt 6s, 2016	106	105¼	106	+½
99½	93¾	4	Am Rad 4½s, 1947	98	98	98	..
102⅞	94	20	Am Roll Mill 5s, 1948	98	97¾	97¾	+¾
97½	66	22	Am Seating 6s, 1936	69	67½	68	..
125	99	6	Am Sol & Chem 6½s, '36	99	99	99	..
97¾	89⅝	2	Do 6½s, 1936, x w	92½	92¼	92¼	+1¼
99¾	93	77	Appalach Pwr 5s, 1956	97⅞	97	97⅞	+⅞
98	91½	26	Ark Pwr & Lt 5s, 1956	96⅝	95¼	96⅝	+1⅛
84⅝	75¼	61	Asso G & E 5s, 1968	80⅝	78½	80½	+½
208½	99⅞	15	Do 4½s, 1948	104½	101½	104½	−⅜
143	90	8	Do 5½s, 1977	101	100½	100½	−⅞
88	86½	4	Asso Hardware 6½s, '33	86½	86½	86½	..
163	96	29	Asso Tel Util 5½s, '44	101½	100¼	101	..
22½	2¼	3	Atl Fruit & Sugar 8s, '49	3	3	3	..
103⅛	80⅛	5	Atlas Plywood 5½s, 1943	81	80⅛	80⅛	−2⅞
110¼	102	5	BATES V BAG 6s, '42	102	102	102	..
123	90	2	Beacon Oil 6s, 1936	105½	105	105	−½
102½	98	51	Bell Tel of Can 5s, 1955	101	100¼	101	+½
102½	98⅞	24	Do 5s, B, 1957	101½	100½	101½	+1
103	98½	2	Boston & Maine 6s, '33	100⅜	100¼	100¼	+¼
110	104⅝	7	CAN NATL 7s, 1935	108	108	108	+⅛
100⅝	100	129	Canadian Pacific 5s, '54	100¼	100	100	..
76	73	5	Capitol Adm 5s,'53,A, x w	75	75	75	..
102⅜	95	36	Carolina P & L 5s, 1956	100½	100	100½	+⅞
90½	66	18	Cent States Elec 5s, '48	72½	67½	71	..
100⅜	70	116	Do C, 5½s, 1954	74½	71⅛	73⅜	+1
96¼	86⅝	5	Cent States P & L 5½s,'53	89½	88½	89½	+½
106	96	1	Chi Pneu Tool 5½s, 1942	97	97	97	−2
84⅞	68	17	Chi Rys 5s, 1927, ctfs	75	73	73	−2
90	81	12	Childs Co 5s, 1943	82½	81	82½	+1¼
99⅝	68	24	Cigar Sts Real 5½s, '49	70	67½	69	−1
103	89	11	Cincinnati St Ry 5½s, '52	96	96	96	..
90⅝	70½	12	Cities Service 5s, 1966	84	83¼	83¼	..
92½	80½	14	Cities Svc Gas 5½s, 1942	84⅜	83⅞	84⅛	+⅛
98⅞	86	2	Cities Svc G P L 6s, '43	90½	90	90	−1
97½	84	21	Cities Svc P & L 5½s, '52	87	84	85⅝	+⅞
104⅝	101	5	Cleve El Illum 5s, A, '54	101	101	101	−½
104½	95	1	Cleve El Alum 5s, B, '61	102⅝	102⅝	102⅝	+2⅝
108⅝	105	6	Cleve Elec Illum 7s, '41	106¼	106⅛	106¼	+⅛
98⅝	88	5	Cleve Term 6s, 1941	90½	90	90½	−½
99	92	11	Com'wealth Edi 4½s, '57	96⅝	96⅜	96⅝	−⅛
101	98⅞	1	Con G & E Balt 4½s, '69	100½	100½	100½	−½
102⅝	91	6	Con Publish 6½s, 1936	97	93	97	+4
96	72	9	Con Textile 8s, 1941	72	71	71	−1
98¼	89	22	Consumers Pwr 4½s, 1958	97	95½	97	−1¼
91½	82	35	Contl Gas & El 5s, 1958	86½	85½	86¼	+⅝
96¼	91¾	1	Contl Oil 5½s, 1937	94	94	94	+½
101½	95½	5	Cudahy Packing 5s, 1946	101	99	99	−1
99⅝	90	16	Do 5½s, 1937	96⅝	96	96⅝	+½
96½	92	6	DEL ELEC PW 5½s, '59	93	93	93	..
91½	55¼	20	Den Salt Lake 6s, 1960	78	70	78	+7
101	95½	14	Det City Gas 5s, B, '50	99¼	99¼	99¼	+¼
106½	100	15	Do 6s, A, 1947	105½	105	105	..
96	76	13	Det Int Bdge 6½s, '52	79	77⅛	79	+1⅝
89½	48	7	Do 7s, 1952	52	48	51	−1
88⅜	60⅞	43	Dixie Gulf Gas 6½s, A,'37	69	64	69	+3
101½	100⅝	88	Det Ed 5s, A, 1949	102⅜	101⅝	102⅛	+⅝
114¼	90	6	EL PASO N G 6½s,A,'43	98½	98	98½	+½
120⅛	89	4	Do 6½s, 1938	99⅝	98	99⅝	..
91⅝	79	10	Emp Oil & Ref 5½s,'42	84½	84	84½	+½
96¼	92¼	1	FAIRBKS MORSE 5s, '42	92½	92½	92½	..
95¼	81⅝	9	Federal Sugar 6s, 1933	88	86⅝	88	+1
103⅞	90⅝	12	Fed Water Sup 5½s, '54	92	90⅝	91	..
94⅛	88	12	Firestone Cot M 5s, '48	91⅜	90⅝	91	..
93¾	90½	14	Firestone T & R 5s, '42	94½	94	94	..
96	35	4	Fisk Rubber 5½s, 1931	46	40	45	−½
93¼	73	23	Fla Pw & Lt 5s, 1954	83	80½	83	+1½
118⅝	89	4	GARLOCK PACK 6s, '39	96⅝	94¼	94⅛	−⅝
97½	91½	34	Gatineau Power 5s, 1956	92½	91⅞	92½	+½
100⅝	93	21	Do 6s, 1941	96⅞	96⅛	96¼	−⅝
87¼	78	4	Gen Am Inv 5s, A,52 x w	80	80	80	+2
106	79	10	Gen Ind Alc 6½s, '44	89	86½	88	..
102½	50	6	Gen Laundry 6½s, 1937	50	50	50	..
95	60	15	Gen Ray, Ltd, 6s, A, '48	63	63	63	−1

Continued on Page Fifty.

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1st Natl. Bank Bldg., Boston
Kingsley Ct... Tel. Hubbard 4170

CHICAGO WHEAT OFF, TRADERS NERVOUS

Prices Drop 3 1/8 to 3 3/8 Cents in Week, With Russian Situation and Farm Board Factors.

SHARP DECLINE IN SALES

221,758,000 Bushels Compare With 450,746,000 a Year Ago—Corn, Oats and Rye Lower.

Special to The New York Times.

CHICAGO, Jan. 5.—Wheat prices started 1930 with an advance of 18 cents from a year ago, but this difference was changed by the week's decline. Between the Russian situation and uncertainty as to what the Farm Board is to do in its efforts to stabilize values, American and Canadian wheat traders are kept in a nervous position. With no leader, sharp fluctuations are to be expected, values moving frequently without any particular reason other than pit conditions.

Further reduction in crop estimates are being made in Australia and Argentina, but bull news of late has been without substantial influence in inducing previous buyers to hold their lines or to increase them on declines, while bulges have encouraged selling pressure from all interests. One outstanding feature is the continued lack of leaders on both sides of the market.

Sales of wheat futures in Chicago last week were 221,758,000 bushels, compared with 224,570,000 in the previous week, and 450,746,000 a year ago last week, a decline this year of around 230,000,000 bushels. Open interest at the close of Jan. 3 was 184,668,000 bushels, compared with 183,524,000 the previous week and 128,027,000 the year before.

Complete returns of trading for 1929 as given by the Grain Futures Administration, show 18,048,505,000 bushels sold, compared with 13,222,169,000 in 1928, virtually double the business of 1927 and 1926, and contrasted with 15,684,396,000 bushels in 1925.

Closing prices on Saturday on March wheat were $1.29 1/8 to $1.29 1/4, May $1.32 3/4 to $1.32 7/8, and July $1.33 1/8. Cash premiums have hardened and Gulf stocks have been about cleared up. No. 2 hard wheat on track in Chicago is 7 cents under May, with sales at $1.26 at the close.

Primary receipts of wheat last week were 4,181,000 bushels, the previous were 3,592,000 and this week a year ago 4,355,000. Shipments respectively were 2,792,000, 2,270,000 and 3,132,000 bushels.

Primary receipts for the first half of the 1929-30 crop season aggregated 326,339,000 bushels, compared with 394,826,000 for the same time the previous year, with the crop 100,000,000 bushels short of the previous year.

Corn speculators are working on the basis of 95 cents for May delivery at Chicago, an advance of around 1/2 to 1 cent, bringing out selling for profits on previous purchases or going short, while breaks of a similar size develop supporting orders and cause rallies.

Outside speculative interest is reported as small, yet sales for the week were 64,098,000 bushels. Open interest in all futures at the close was 31,104,000 bushels, against 32,494,000 the previous week and 64,088,000 bushels in the same week last year.

Cash discounts on low grades widened several cents, with a partial recovery at the last. Primary marketings for the last two months aggregated 54,837,000 bushels, against 77,293,000 in this week last year, the heaviest reduction having been 13,000,000 bushels at Chicago.

Primary receipts last week were 9,249,000 bushels; the previous week 6,261,000, and this week a year ago 8,930,000. Shipments respectively were 3,512,000, 3,045,000 and 4,040,000 bushels.

March corn closed Saturday at 91 cents, May 94 5/8 to 94 3/4, and July 96 1/4 to 96 3/8, the lowest of the week, with net losses of 1 to 2 cents.

Professionals and outside speculators in oats are carrying 39,709,000 bushels open interest, representing spreads, hedges and other trades. A year ago the open interest was 35,362,000 bushels. Trading is light. The market fails to present attractive features and prices are 1/4 to 5/8 cent lower, with March 37 5/8 cents, May 48 7/8 to 49, and July 48, after a range of 1 to 1 1/4 cents for the week.

December rye went out on an erratic market, with sales at the same instant at $1.03 1/2 to $1.06 1/2. Trading latterly was mostly in changing contracts from March to May and in back-spreading between wheat and rye. Receipts have fallen off to almost nothing, the bull interest continuing to load rye and store it in boats to save storage. There are 4,000,000 bushels afloat here. March closed at $1.03 1/4, May $1.02 1/4 and July $1.00 3/4, with net losses of 3 1/2 to 4 1/2 cents.

NEW BARRETT CO. HEAD.

Diefenbach Is Elected as George E. Barrett Retires.

Elmer G. Diefenbach has been elected president of G. E. Barrett & Co., Inc., to succeed George E. Barrett, who has retired from active business and withdrawn from the corporation.

Messrs. Barrett, Diefenbach and their associates organized the company in July, 1923, and Mr. Diefenbach has been its active head as executive vice president since February, 1929. Prior to that time he was vice president and director since the inception of the business. Ill health was given as the reason for Mr. Barrett's retirement.

Mr. Diefenbach is a director of the American Commonwealths Power Corporation and the United Gas Company and many other utility corporations.

To Discuss Wall Street Slump.

The Wall Street slump of last Fall will be discussed by several speakers at the next luncheon of the city chapter of the League for Industrial Democracy at the Hotel Woodstock in West Forty-third Street next Saturday. Professor Benjamin Beckhart of Columbia University, John Gray, former president of the American Economic Association, and B. Charney Vladeck, manager of The Jewish Daily Forward, will talk on "The Wall Street Catastrophe." Benjamin Stolberg, writer and critic, will preside.

CHAIN STORE SALES.

Kaybee Stores.

	1929.	1928.	P. C. of Increase.
December	$234,674	$193,967	21
12 months	1,597,447	1,286,797	24.2

Morison Electrical Supply.

	1929.	1928.	P. C. of Increase.
December	$315,809	$224,586	40.6
12 months	2,250,691	1,382,450	62.8

WEEKLY MONEY MARKET.

ON CALL.
Week Ended Jan. 4, 1930.

	High.	Date.		Low.	Date.	
Last week	6	Dec.	30	5	Jan.	3
Same period last yr.	12	Jan.	2	6	Jan.	4
Year to date	6	Jan.	2	5	Jan.	3
Same period last yr.	12	Jan.	2	6	Jan.	4
TIME MONEY.						
Last week	5	Dec.	30	4 3/4	Dec.	30
Same period last yr.	7 3/4	Dec.	31	7 1/2	Jan.	2
Year to date	5	Jan.	2	4 3/4	Jan.	1
Same period last yr.	7 3/4	Dec.	31	7 1/2	Jan.	2
COMMERCIAL PAPER.						
Last week	5 1/4	Dec.	30	5	Dec.	30
Same period last yr.	5 1/2	Jan.	2	5 1/4	Jan.	3
Year to date	5 1/4	Jan.	2	5	Jan.	2
Same period last yr.	5 1/2	Jan.	2	5 1/4	Jan.	3

FEDERAL RESERVE RATES.

Boston	4 1/2	Minneapolis	5
New York	4 1/2	Chicago	4 1/2
Philadelphia	5	St. Louis	5
Cleveland	5	Kansas City	4 1/2
Atlanta	4 1/2	San Francisco	4 1/2
Richmond	5	Dallas	5

LONDON MONEY AND SECURITIES.

	Disc. Rate.	Gold.	4 1/2s.	Brit. Cons.
Dec. 30	4 5/8	84s 11 1/2d	93 1/2	52 7/8
Dec. 31	4 5/8	84s 10d	93 1/2	53
Jan. 1	Holiday			
Jan. 2	4 5/8	84s 11 1/4d	93 1/2	53
Jan. 3	4 5/8	84s 11 1/2d	93 1/2	53
Jan. 4	4 5/8	84s 11 1/2d	93 1/2	53

PARIS MONEY AND SECURITIES.

	Paris Rentes.	War Loan.	Exch. on London.
Dec. 30	84f 30c	107f 60c	123f 89 1/4c
Dec. 31	84f 35c	107f 70c	123f 89c
Jan. 1	Holiday.		
Jan. 2	85f 10c	107f 90c	123f 91 1/4c
Jan. 3	84f 60c	107f 85c	123f 97 1/2c
Jan. 4	84f 60c	107f 85c	123f 97 1/2c

CODE OF ETHICS ADOPTED.

Metalware Manufacturers Make Rules on Competition.

Metalware manufacturers, representing about 30 per cent of the concerns engaged in this industry, have adopted a Code of Ethics through the Metalware Institute, Inc.

Rules indicating what is considered to be fair competitive methods have been drawn up and endorsed and the institute will establish an unfair competition burea which will function as an enforcement instrument. Gilbert H. Montague, legal counsel of the institute, will be in charge of the new bureau, which will investigate all complaints lodged with it, whether they come from a member or non-member of the institute.

FINANCIAL NOTES.

Edward M. Chase is with Roura & Reed.

Stein Brothers & Boyce have prepared an analysis of the United States Rubber Company.

J. R. Timmins & Co. have issued an analysis of the Standard Oil Company of New Jersey.

C. M. Mitchell & Co., Inc., have prepared an analysis of the Fidelity Trust Company.

E. A. Pierce & Co. have opened an office in Winston-Salem, N. C., under the management of W. H. Chance.

M. J. Meehan & Co. have opened an office in the Murray Building, Palm Beach, under the management of M. R. Meyer, and one in The Breakers, at Miami Beach, under the management of Charles H. Goudiss Jr.

Montgomery, Scott & Co. have moved to 120 Broadway. Eugene F. Klausman will be manager of the cashier's department and Edward E. Smith will be associated with the trading department.

Hemphill, Noyes & Co. will open an office in Ithaca, N. Y., under the management of Arthur B. Treman.

The American Trust Company has been appointed transfer agent for the National Reinvesting Corporation.

Frank J. Danahy, who has been metropolitan manager of the Consolidated Indemnity and Insurance Company, has been promoted to the Home Office Board of Underwriters, effective today.

R. B. Lacey, for the past three years Western sales manager of the Perryman Electric Company, has been appointed general sales manager of the company.

David Van Alstyne Jr. has become a vice president and Henry Dunn an assistant vice president of G. L. Ohrstrom & Co. Harold K. Young, J. Arthur McKaig, Marshall Coxe, Alfred D. Boote, Herbert Dayton, John W. Boyd, Harry O. Robinson, Victor D. Strivings and Horace A. Ferris are now with the company.

Hamershlag, Borg & Co. have prepared a review of the Lehman Corporation.

STOCK AVERAGE HIGHER.

First Advance in "Fisher Index" Since Early in December.

Special to The New York Times.

NEW HAVEN, Jan. 3.—Professor Irving Fisher's index number of Stock Exchange prices based on the 255 most important stocks on the market, reckoned on their average of 1926 as 100, shows an average of 138.8 for the past week, as against 136.4 a week ago, 141.2 two weeks ago, 147.2 three weeks ago and 144.2 four weeks ago. The average of Sept. 6, which was 209.7, was the highest for 1929; the 130.1 of Nov. 15 was the lowest.

Another index number, compiled by Professor Irving Fisher and based on the fifty most active industrial stocks of the week, is 702.9. This compares with 686.9 a week before, 748.1 two weeks before, 782.2 three weeks before and 730.5 four weeks before.

For the full month of December the average for the 255 stocks was 138.8, comparing with 138.6 in November, 187.2 in October and 171.3 in December, 1928.

STOCK MARKET AVERAGES.

WEEK ENDED JAN. 4, 1930.

RAILROADS (25 Stocks).

	High.	Low.	Last.	Ch'ge.
Dec. 30	123.77	122.57	122.89	
Dec. 31	124.89	123.47	124.64	+1.75
Jan. 1	Holiday.			
Jan. 2	125.66	124.28	124.55	— .09
Jan. 3	124.63	124.23	124.53	— .02
Jan. 4	124.98	124.48	124.77	+ .24

Week's range—High, 125.66; low, 122.57.

INDUSTRIALS (25 Stocks).

	High.	Low.	Last.	Ch'ge.
Dec. 30	280.85	273.19	279.39	+4.00
Dec. 31	289.39	281.93	288.17	+8.78
Jan. 1	Holiday.			
Jan. 2	294.10	281.63	285.31	—2.86
Jan. 3	290.34	284.10	287.69	+2.38
Jan. 4	291.07	287.62	289.63	+1.94

Week's range—High, 294.10; low, 273.19.

COMBINED AVERAGES (50 Stocks).

	High.	Low.	Last.	Ch'ge.
Dec. 30	202.31	197.88	201.14	+2.00
Dec. 31	207.14	202.70	206.40	+5.26
Jan. 1	Holiday.			
Jan. 2	209.88	202.95	204.93	—1.47
Jan. 3	207.48	204.16	206.11	+1.18
Jan. 4	208.02	206.05	207.20	+1.09

Week's range—High, 209.88; low, 197.88.

RANGE FOR 1930.

	High.	Date.	Low.	Date.	Last.
25 rys.	125.66	Jan. 2	124.23	Jan. 3	124.77
25 indus.	294.10	Jan. 2	281.63	Jan. 2	289.63
50 comb.	209.88	Jan. 2	202.95	Jan. 2	207.20

RANGE FOR 1929.

	High.	Date.	Low.	Date.	Last.
25 rys.	158.71	Sep. 3	107.92	Nov. 13	124.64
25 indus.	469.49	Sep. 19	220.95	Nov. 13	288.17
50 comb.	311.90	Sep. 19	164.43	Nov. 13	206.40

Two Points of Vantage for France.

Wireless to THE NEW YORK TIMES.

PARIS, Jan. 3.—At the beginning of the new year unemployment is practically non-existent in France. The latest estimates for the French wheat yield are 87,000,000 quintals, comparing with about 75,000,000 in 1929 and 75,500,000 in 1928.

COMPANY MEETINGS TODAY

Directors.

FOR DIVIDENDS.

Augusta & Savannah R. R., common.
Bird & Son, Inc., pf.
Brunswick-Balke-Collender, common.
Castle (A. M.) & Co.
Continental Bank, at 3:15.
Felin (John J.) & Co., Inc., pf and common.
Int'l Nickel Co. pf.
McCrory Stores Corp. pf, at 12 noon.
Meyer Blanke, common.
Miami Copper Co., common.
United Chemical, Inc., $3 pf.
United Medical & Dental Bldg. pf.
White Sewing Machine pf.

OTHER MEETINGS.

Allegheny Trust, Pittsburgh.
Aluminum Industries, Inc.
American Beet Sugar.
American Bond & Share Corp.
American Rolling Mill.
Associated Oil.
Connecticut Power.
Denver Joint Stock Land Bank.
Discount Corp.
Eastern Steamship Lines, Inc.
Endicott Johnson Corp.
Equitable Casualty & Surety.
General Development Co.
Grigsby-Grunow Co.
Holly Development.
International Nickel Co., Inc.
Marmon Motor Car Co.
Mead Pulp & Paper.
Midwood Trust, Brooklyn, N. Y.
Miami Copper Co.
New Bradford Oil Co.
Northwestern Public Service.
Oahu Sugar Co., Ltd.
Pennsylvania Gas & Electric.
Phoenix Insurance Co.
Providence (R. I.) National Bank.
Real Estate Mortgage Guaranty.
Ross Gear & Tool.
Simon (Franklin) & Co.
Southwestern Engineering Corp.
Stein Bloch.
Thermatomic Corp.
Trust Co. of N. J.
Union Savings & Loan, Cleveland.
U. S. Lumber.
Welch Grape Juice Co.

Stockholders.

SPECIAL.

General Gas & Electric Corp., Class B.

ANNUAL.

British-American Tobacco Co., Ltd.
Building & Loan Association of Baltimore City, Inc.
Falconbridge Nickel.
Farmer & Ochs Co.
General Hide & Skin Corp.
Germania Permanent Loan & Savings Association.
Grabler Co.
Hamilton State Bank.
Kaufman (Chas. A.) Co.
Kentucky & Louisville Mutual Insurance Co.
Klingenstein Co.
Lukens (C. D.) Surgical Mfg. Co.
Madison 59th St. Corp.
Marine Bancorporation of Seattle.
Merchants Bank & Trust Co.
Minner & Yoost, Inc.
National Press Building Corp.
New Orleans (La.) Bank & Trust.
Northeastern Surety, New York.
Omaha & Council Bluffs Ry. & Bridge Co.
Orbis Products Trading Co.
Organized Labor & Publishing Co.
Penn Mutual Life Insurance Co.
Richland Realty Co.
Richmond Realty Co.
Stetson (J. B.) & Co.
Ultramares Corp.
United Dredging.
Waverly Building Association.

MEETINGS ANNOUNCED

	Books Close.	Date of Meeting.
Alpha Portland Cement	Mar. 28	Apr. 17
Amer European Securities Co.	Jan. 9	Mar. 11
Armour & Co (Ill)	..	Jan. 24
Assoc Apparel Industries, Inc.	Dec. 27	Jan. 20
Baldwin Locomotive Works	Jan. 11	Mar. 6
Bklyn & Queens Tran Corp.	Dec. 26	Jan. 20
Byers (A M), Co	Jan. 13	Jan. 23
Canada Dry Ginger Ale, Inc.	Dec. 14	Jan. 13
Celotex Co	Dec. 31	Jan. 21
Central Aguirre Associates	Jan. 13	Jan. 23
Coca-Cola Co	Feb. 3	Feb. 24
Colorado & Southern Ry Co.	Dec. 28	Jan. 31
Consol Gas Co of New York	Feb. 7	Feb. 24
Conti Bank & Tr Co of N Y	Jan. 10	Jan. 15
Continental Insurance Co.	Jan. 17	Feb. 4
Continental Motors Corp.	Dec. 17	Jan. 15
Cuban Domin Sugar Corp.	Jan. 2	Jan. 20
Cudahy Packing Co	Dec. 20	Jan. 10
Del, Lack & Wn R R Co.	Nov. 25	Feb. 26
Dunhill International, Inc.	July 22	Jan. 15
Fidel-Phenix Fire Insur Co.	Jan. 17	Feb. 4
Florsheim Shoe Co	Mar. 7	Mar. 20
General Electric Co	Dec. 16	Jan. 15
Gen Gas & Elect Corp, B	Dec. 31	Jan. 6
Glidden Co	Dec. 31	Jan. 16
Grisby-Grunow Co	Jan. 17	Feb. 4
Interntl Agricultural Corp.	Jan. 17	Jan. 28
International Shoe Co.	Jan. 6	Jan. 27
Kelvinator Corp	Dec. 31	Jan. 20
Lee Rubber & Tire Corp.	Dec. 30	Jan. 23
Lehigh Valley R. R. Co.	Nov. 21	Jan. 21
Manati Sugar Co	Jan. 14	Jan. 13
Midland Steel Prod Co pt pfr.	Dec. 21	Jan. 20
Morrell (J) & Co, Inc.	Dec. 24	Jan. 15
Myers (F E) & Bro Co.	Jan. 3	Jan. 13
Nash. Chat & St Louis Ry.	Jan. 8	Apr. 8
National Biscuit Co	Feb. 20	Mar. 12
Newton Steel Co	Dec. 30	Jan. 9
N Y Central R R Co	Dec. 27	Jan. 22
Otis Elevator Co	Jan. 21	Feb. 11
Otis Steel Co	Feb. 10	Mar. 28
Pullman Incorporated	Jan. 10	Jan. 28
St Joseph Lead Co	Mar. 20	Apr. 10
Southern Pacific Co	Mar. 24	Apr. 9
Spalding (A G) & Bros	Jan. 15	Feb. 4
Stand Gas & Electric Co.	Dec. 27	Jan. 7
United Corp	Jan. 6	Feb. 4
United Fruit Co	Jan. 20	Feb. 19
U S Realty Improvt Co.	Jan. 14	Feb. 4
Walworth Co	Feb. 15	Mar. 12
Ward Baking Corp	Jan. 14	Feb. 13
White Eagle Oil & Refin Co.	......	Jan. 27

RIGHTS.

	Record Date.	Settle. Date.	Privilege Expires.
Am Rolling Mill Co.	Oct. 25	Nov. 6	Feb. 15
Col Carbon Co, v t.	Oct. 18	Oct. 29	Mar. 11
Gen G & E Corp, A.	Oct. 31	Note 40	Jan. 15
Do B	Oct. 31	Note 40	Jan. 15
Do $8 pf A	Oct. 31	Note 40	Jan. 15
Do $7 pf A	Oct. 31	Note 40	Jan. 15
N Y Cent R R Co.	Nov. 15	Dec. 5	Jan. 31
Penn R R Co	Dec. 7	Dec. 24	Jan. 15
Peop G Lt & C Co.	Dec. 16	Dec. 24	Jan. 15
Reynolds Spring Co.	Oct. 31	Nov. 12	Jan. 24
Rh W E P Co Am s.	Jan. 6	Jan. 14	Jan. 23
Sea Air Line Ry Co.	Dec. 6	....	Jan. 9
Do pf	Dec. 6	..	Jan. 9
Do reg ctfs of dep for adj bonds	Dec. 6	..	Jan. 9

—Over the Counter Securities—
[BANK STOCKS]
National City
Irving Trust
Bankers Trust
New York Trust
Chase Nat'nal
N. Y. Title & Mtge.
Bank of Manhattan
Chelsea Bk. & Trust
Guaranty Tr.
Chemical Bank & Tr.
Bk. of N.Y. & Trust
First Natl. of N. Y.
Manufacturers
Central Hanover
Brooklyn Trust
Equitable Trust
[INDUSTRIAL STOCKS]
American Founders
Chatham Phenix Allied
E. R. Squibb & Sons
Fuel Oil Motors
Remington Arms
Technicolor
United Founders
U. S. Electric Power
United States Stores
[INSURANCE STOCKS]
Continental Casualty
Great American Ins.
Baltimore American
National Casualty
National Liberty
Home Insurance
Peoples Fire
Halifax
Hoit, Rose & Troster
Members Unlisted Securities Dealers Assn. Association of Bank Stock Dealers
Established 1914
74 Trinity Place, N. Y.
WHItehall 1112-18—3760-79
Cashier WHItehall 0202-11
Hartford Phone 5-2135
Private wires to Chicago & Boston

OVER-THE-COUNTER SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate.	When Payable.	Quotation Jan. 4, 1930 Bid.	Asked.
Anac. & Pot. R. R., 1949	5	Apr. & Oct.	90	92 1/2
Appalachian P. 1st, 1941	5	June & Dec.	99 1/2	100 1/2
Broad River Power, 1954	5	Mar. & Sep.	[illegible]	[illegible]
California Power, 19[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BANKS. — TRUST COMPANIES. — REALTY, SURETY AND MORTGAGE COMPANIES. — INSURANCE COMPANIES. — PUBLIC UTILITY STOCKS. — TELEPHONE AND TELEGRAPH. — CHAIN STORES. — INDUSTRIAL AND MISCELLANEOUS.

[illegible]

STOCK EXCHANGE QUOTATIONS.

The following table gives the high and low prices for 1929, as well as last prices for all stocks listed on the New York Stock Exchange that were not traded in last week:

	High.	Low.	Last.
Abraham & Straus pf (7)	*112 1/2	100 1/2	102
Ala & Vicksburg (6)	*118	108	111 1/2
Albany & Susq (11)	*216	194 1/2	207
Allegheny & West (6)	*115	107	107
Am Bank Note pf (3)	* 65 3/4	57	[illegible]
Iron Products (40c)	..	..	85
Joliet & Chicago (7)	*141	139	139
Kelsey Hay W pf (7)	*110	106 1/4	108
Kuppenheimer (2)	* 43 1/2	32	32
Do pf (7)	*112 1/4	105	105
Loew's pf x w (6 1/2)	[illegible]	80 3/4	86
MacAnd & Forbes pf (6)	*10[illegible]	104	104 1/2
McLellan Stores pf (6)	96	90	90
Mackay Cos (7)	*150	110	110
Do pf (4)	*84 1/4	83 1/4	84
Mallinson & Co pf (7)	*105 1/2	76	76

[illegible]

Guaranty
City
Chase
Equitable
Manhattan
Simons, Blauner & Co.
Members N. Y. Stock Exchange
Members N. Y. Curb Exchange (Assoc.)
Members Ass'n of Bank Stock Dealers
70 Wall Street, New York
Hanover 2605-31

Union Cigar Co.
Chatham Phenix Allied
Chemical Nat'l Associates
Air Investors, Warrants
Chesebrough Bldg. 6s, 1948
Hayman & Hayman
Members New York Curb Exchange
30 Broad St. New York
Telephone Hanover 9121

Bank of U. S.
Manufacturers
Feldman, Gordon & Co.
29 B'way, N. Y. DIGby 5[illegible]

Jesse Spier & Co.
Members Assn. of Bank Stock Dealers
67 Wall Street, New York
Tel. Whitehall 4282

DIVIDENDS ANNOUNCED

The following dividends were announced during the week:

Regular.

Company.	Rate.	Period.	Payable.	Hdrs. of Record.
Adams (J D) Mfg	60c	Q	Feb. 1	Jan. 15
Am Chain	75c	Q	Jan. 18	Jan. 13
Am Mch & F $7 pf	$1.75	Q	Feb. 1	Jan. 17
Am Phenix Corp	75c	Q	Jan. 13	Jan. 9
Amerada Corp	50c	Q	Jan. 31	Jan. 15
Archer-Daniels-M	50c	Q	Feb. 1	Jan. 21
Do pf	$1.75	Q	Feb. 1	Jan. 21
Assoc Dry Goods	63c	Q	Feb. 1	Jan. 18
Do 1st pf	$1.50	Q	Mar. 1	Feb. 8
Do 2d pf	$1.75	Q	Mar. 1	Feb. 8
Atlas Powder pf	1½%	Q	Feb. 1	Jan. 20
Baldwin Co 6% pf	$1.50	Q	Jan. 14	Dec. 31
Birtman Elec pf	$1.75	Q	Feb. 1	Jan. 15
Bon Ami A	$1	Q	Jan. 31	Jan. 14
Do B	50c	Q	Jan. 17	Jan. 14
Cal Cotton Mills	$1	Q	Jan. 15	Jan. 1
Century Sh Trust pf	$1	SA	Feb. 1	Jan. 2
Centrifugal Pipe	15c	Q	Feb. 15	Feb. 5
Do	15c	Q	May 15	May 5
Do	15c	Q	Aug. 15	Aug. 5
Do	15c	Q	Nov. 15	Nov. 5
Chapman Valve	$2	Q	Jan. 2	Dec. 24
Commonwlth Edison	$2	Q	Feb. 1	Jan. 15
Cons Chem pf A	37½c	Q	Feb. 1	Jan. 15
Const Materials pf	87½c	Q	Feb. 1	Jan. 21
Corn Exch Bk & Tr	$1	Q	Feb. 1	Jan. 24
Detroit Stove	30c	S	Jan. 15	Jan. 10
East Mass St Ry pf B	$1.50	Q	Feb. 1	Jan. 15
Do 1st pf	$1.50	Q	Feb. 15	Jan. 21
Do s fd	$1.50	Q	Feb. 15	Jan. 31
Eureka Pipe Line	$1	Q	Feb. 1	Jan. 15
Eureka Vacuum Cl	$1	Q	Feb. 1	Jan. 20
Fenton United Cleaning & Dyeing	$1	Q	Jan. 15	Jan. 10
Do pf	$1.75	Q	Jan. 15	Jan. 10
Florsheim Shoe pf	$1.50	Q	Apr. 1	Mar. 15
General Food	75c	Q	Feb. 1	Jan. 15
General Mills	75c	Q	Feb. 1	Jan. 15
Grand Stores (F & W) pf	$1.62½	Q	Feb. 1	Jan. 13
Hamilton Gas pf	$7	Q	Jan. 30	Dec. 31
Havens El Util pf	$1.25	Q	Feb. 15	Jan. 20
Do 1st pf	$1.50	Q	Feb. 15	Jan. 20
Harriman Nat Bank & Trust	5	S	Jan. 2	Jan. 1
Holly Sugar pf	$1.75	Q	Feb. 1	Jan. 15
Horn & Hardart (New York)	62½c	Q	Feb. 1	Jan. 13
Hunt Bros Packing A	50c	Q	Feb. 1	Jan. 15
Hupp Motor	50c	Q	Feb. 1	Jan. 15
Illinois North Utilities 6% pf	$1.50	Q	Feb. 1	Jan. 15
Indus Collat Assoc	20c	Q	Jan. 15	Dec. 31
Jantzen Knit Mills	50c	Q	Feb. 1	Jan. 15
Kings County Trust	$20	Q	Feb. 1	Jan. 25
Lane Bryant 7% pf	1¾	Q	Feb. 1	Jan. 15
Lefcourt Realty pf	75c	Q	Jan. 15	Jan. 6
Lloyd's Bank, A	20d	—	....	....
Do B	6d	—	....	....
Loew's Boston Theatres	15c	Q	Feb. 1	Jan. 18
Loose-Wiles	65c	Q	Feb. 1	Jan. 18
Los Angeles Inv	30c	Q	Feb. 15	Jan. 15
Manitoba Power	$1	Q	Feb. 1	Jan. 10
Mass Bond & Ins	$1	Q	Jan. 15	Jan. 2
Mayflower Dr Strs pf	50c	Q	Jan. 15	Jan. 2
Maytag Co pf	75c	Q	Feb. 1	Jan. 15
Do 1st pf	$1.50	Q	Feb. 1	Jan. 15
Melville Shoe 1st pf	1½	Q	Feb. 1	Jan. 18
Do 2d pf	1½	Q	Feb. 1	Jan. 18
Mengel Co	50c	Q	Mar. 1	Jan. 31
Do pf	$1.75	Q	Mar. 1	Feb. 15
Mid-Continent Pet	50c	Q	Feb. 15	Jan. 15
Moe-Bridges pf A	$2	Q	Jan. 2	Dec. 31
Mullins Mfg pf	$1.75	Q	Feb. 1	Jan. 15
Mutual Trust (Port Chester, N. Y.)	8	—	Jan. 1	Dec. 31
Nat'l Acme	37½c	Q	Feb. 1	Jan. 15
Nat'l Batty St Paul	65c	Q	Jan. 2	Dec. 17
Nat Dept Str 1st pf	$1.75	Q	Feb. 1	Jan. 15
Do 2d pf	$1.75	Q	Mar. 1	Feb. 15
Nat'l Elec Pow, A	45c	Q	Feb. 1	Jan. 15
Nat'l Tea 5½% pf	13¾c	Q	Feb. 1	Jan. 14
Neisner Bros pf	$1.75	Q	Feb. 1	Jan. 15
North Ger Lloyd 8%	..	..	....	....
Oilroyalty Invmts pf	10c	M	Jan. 15	Dec. 31
Oil Well Supply pf	$1.75	Q	Feb. 1	Jan. 11
Pac Pub Svc A	32½c	Q	Feb. 1	Jan. 10
Peabody Coal pf	$2		Jan. 11	Jan. 10
Outlet Co	$1	Q	Feb. 1	Jan. 20
Do 1st pf	$1.75	Q	Feb. 1	Jan. 20
Do 2d pf	$1.50	Q	Feb. 1	Jan. 20
Pub Service of North Ill ($100 par)	$2	Q	Feb. 1	Jan. 15
Do (no par)	$2	Q	Feb. 1	Jan. 15
Do 6% pf	$1.50	Q	Feb. 1	Jan. 15
Do 7% pf	$1.75		Feb. 1	Jan. 15
Reed (C. A.) Co, A	50c	Q	Feb. 1	Jan. 21
Rhode Island P S, A	$1	Q	Feb. 1	Jan. 15
Do pf	50c	Q	Feb. 1	Jan. 15
Richfield Oil	50c	Q	Feb. 15	Jan. 20
Rio Grande Oil	*50c	Q	Jan. 25	Jan. 10
Russell Motor Car	$1.25	Q	Feb. 1	Dec. 31
Do pf	$1.75	Q	Feb. 1	Dec. 31
Salt Crk Prod Assn	50c	Q	Feb. 1	Jan. 15
Scott Paper pf A	$1.75	Q	Feb. 1	Jan. 18
Do pf B	$1.75	Q	Feb. 1	Jan. 18
Sears, Roeb & Co	62½c	Q	Feb. 1	Jan. 15
Sh'p & Dohme pf A	87½c	Q	Feb. 1	Jan. 17
Simmons Co	75c	Q	Feb. 1	Jan. 15
Silver (I.) & B pf	$1.75	Q	Feb. 1	Jan. 13
South Asbestos	$1.25	SA	Jan. 15	Dec. 31
Standard Tel pf	$1.75	Q	Feb. 1	Jan. 15
Sundstrand Mch Tool	50c	Q	Jan. 15	Dec. 31
Sun Investing $3 pf	75c	Q	Feb. 1	Jan. 20
Teck-Hughes Gold Mines Ltd	15c	Q	Feb. 1	Jan. 17
Truax-Traer Coal	40c	Q	Feb. 1	Jan. 21
Trustees System Serv	2%	Q	....	....
Tung-Sol Lamp Wks	50c	Q	Feb. 1	Jan. 20
Do pf	75c	Q	Feb. 1	Jan. 20
Univ Pipe & R pf	$1.75	Q	Feb. 1	Jan. 15
Western Royalty	10c	M	Jan. 6	....
Wilson Line pf	$3.50	SA	Feb. 15	Jan. 15
Winnipeg Elec	$1	Q	Feb. 1	Jan. 10
Extra.				
Bon Ami, B	50c	..	Jan. 17	Jan. 14
Bunker H & S M&C	50c	..	Jan. 6	Dec. 26
Chapman Valve	$1	..	Jan. 2	Dec. 24
Franklin Process	$1	..	Jan. 2	Dec. 24
Fenton Unit Cl&Dye	$1	..	Jan. 15	Jan. 10
Harriman N B & Tr	5%	..	Jan. 2	Jan. 1
Harriman Secur	20%	..	Jan. 2	Jan. 1
Lane Co	$1	..	Feb. 1	Dec. 29
Do pf	$1	..	Feb. 1	Dec. 29
Nat Batty St Paul	35c	..	Jan. 2	Dec. 17
Russell Motor Car	$1	..	Feb. 1	Dec. 31
Southern Asbestos	25c	..	Jan. 15	Dec. 31
Initial.				
Brandram-Hend Ltd	50c	Q	Feb. 1	Dec. 31
De Hav Air Ltd, old	10%	..	Jan. 7	....
Do new	6 2-3%	..	Jan. 7	....
Elec Pwr Associates	25c	..	Feb. 1	Jan. 15
Do A	25c	..	Feb. 1	Jan. 15
Federated Pub	30c	Q	Jan. 31	Jan. 15
Grand (F&W) Silv S	25c	Q	Jan. 23	Jan. 13
North Am Match	$1.50	..	Jan. 30	Jan. 10
Silver (I) & Bros	25c	Q	Jan. 20	Jan. 13
Woodside Nat Bank (Woodside, L. I.)	3%	..	Jan. 10	Dec. 31
Increased.				
Am Mch & Fdry	$1.75	Q	Feb. 1	Jan. 17
Bank of France	52	—	....	....
Inter Cigar Mach	$1.25	Q	Feb. 1	Jan. 17
Melville Shoe	50c	Q	Feb. 1	Jan. 18
Swift Inter	$1.25	S	Feb. 15	Jan. 15
Reduced.				
Birtman Elec	25c	Q	Feb. 1	Jan. 15
Cent Am Plant	$7	A	Jan. 15	Dec. 20
Packer Corp	31¼c	Q	Jan. 15	Jan. 5
Resumed.				
Paauhau Sug Plant	20c	—	Jan. 10	Dec. 31
Final.				
Barclays Bk Ltd A	10	—	....	....
Do B	14	—	....	....
Do C	14	—	....	....
Accumulated.				
New River Co pf	$1.50	Acc	Feb. 1	Jan. 15
Stock.				
Byllesby (H. M.) & Co, A	1-20	Sh	Jan. 25	Jan. 10
Do B	1-20	Sh	Jan. 25	Jan. 10
Community Wat Sv	3	S	Feb. 1	Jan. 15
Clorox Chemical, A	2	S	Jan. 30	Jan. 15
Do B	2	S	Jan. 30	Jan. 15
Gilchrist Co	2	Q	Jan. 31	Jan. 15
Hupp Motor	2½	Q	Feb. 1	Jan. 15
Simmons Co	1½	Q	Feb. 1	Jan. 15
Omitted.				
Am Cigar	$2	Q	Due	Feb. 1
Bankinstocks Hldg	25c	Q	Due	Jan. 1
Baldwin Co	37½c	Q	Due	Jan. 15
Bankers Cap Corp	$4	S	Due	Jan. 15
Do pf	$2	Q	Due	Jan. 15
Brockway Mot Tk	75c	Q	Due	Feb. 1
Cent Tire & Rubber 7% pf	43¾c	Q	Due	Jan. 1
Cons Paper Box B	25c	Q	Due	Jan. 15
Continental Motors	20c	Q	Due	Jan. 30
Easy Wash Mach	50c	Q	Due	Jan. 2
Gair (Robert) Co A	68¾c	Q	Due	Jan. 15
Greenebaum Sons In	50c	Q	Due	Jan. 1
Industries Devel pf	$2	Q	Due	Dec. 31
Johnston (R. F.) Co pf	2	Q	Due	Jan. 1
Line Material	30c	Q	Due	Jan. 15
Manville Jenckes pf A	$1.75	Q	Due	Jan. 1
Do pf B	$1.75	Q	Due	Jan. 1
Marks Stores, Inc, pf	30c	Q	Due	Jan. 1
Shepard Stores, A	75c	Q	Due	Nov. 1
U. S. Fin Corp, A	30c	Q	Due	Jan. 1

*Previously company paid $1 semi-annually.

STOCKS EX DIVIDEND TODAY.

Company.	Rate.	Period.	Payable.
Dominion Tar & Chem pf	$1.62½	—	Feb. 1
Finance Co of Am 7% pf	43¾c	Q	Jan. 15
Do A	20c	Q	Jan. 15
Do B	20c	Q	Jan. 15
Gen Motors 7% pf	1¾%	Q	Feb. 1
Do 6% pf	1½%	Q	Feb. 1
Do 6% deb	1½%	Q	Feb. 1
Gen Outdoor Adv	50c	Q	Jan. 15
Lefcourt Realty Co pf	75c	Q	Jan. 15
Loew's Lond Thea, Ltd	30c	S	Jan. 15
Medusa Port Cement	$1.50	Q	Jan. 1
Midland Stl Util 7% pr In	$1.75	Q	Jan. 6
Do 6% pr In	$1.50	Q	Jan. 6
Do A 7% pf	$1.75	Q	Jan. 6
Do A 6% pf	$1.50	Q	Jan. 6
Montreal Tramway Co	$2.50	Q	Jan. 15
N Y Dock Co pf	$2.50	Q	Jan. 16
N Y Investors 1st pf	$3	S	Jan. 15
Truscon Stl	6%	Stk	Mar. 6
U S Finishing Co	50c	Q	Jan. 15
Do	1%	Stk	Jan. 15

STOCKS EX RIGHTS TODAY.

Mid-City Trust and Savings Bank (Chicago)—Stockholders of record today are to be offered the right to subscribe to additional stock at $200 a share in the ratio of one new share for each fifteen shares held. Rights expire Jan. 13, 1930.

Rhine-Westphalia Electric Power Corp.—American shareholders of record today have the right to subscribe to additional stock, at $31.20 a share, in the ratio of one additional share for each six shares held. Rights expire Jan. 23, 1930.

DIVIDENDS PAYABLE TODAY.

Company.	Rate.	Period.
Augusta & Savannah R. R.	$2.50	S
Do	25c	Ex
Churchill House Corp	50c	A
Conn (C G), Ltd 7% pf	$1.75	Q
County Trust Co (N Y)	$2	Q
Detroit Hills & Southwest R R	$2	S
Federal Steel Corp	25%	Stk
Greene Cananea Copper Co	$2	—
Inspiration Cons Copper	$1	Q
Joliet & Chicago R R	$1.75	Q
Lake View T & S Bk (Chi)	$4	Ex
Midland Utilities 7% pr In	$1.75	Q
Do 6% pr In	$1.50	Q
Do 7% pf A	$1.75	Q
Do 6% pf A	$1.50	Q
National Fireproofing	$2	—
Pacific Portland Cement pf	$1.62½	Q
Shell Trans & Trading ord	2s	—
West Coast Oil Co pf	$1.50	Q
Wolota Royalties pf	$2.50	Q

NEW YORK CURB MARKET TRANSACTIONS

Continued From Page Forty-eight.

1929 High	1929 Low	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
175	97⅝	80	Gen Theatre Eq 6s, 1944	104⅛	97⅝	99½	−5
87½	19½	21	Gen Vend 6s, 1937	23	20	23	+2¼
70½	20⅛	9	Ga & Fla Ry 6s, 1946	21	20⅛	21	+¾
98¾	94	52	Georgia Power 5s, 1967	98	97½	97⅞	+⅛
100	97⅝	3	Goodyr T & R 5½s, '31	99½	99½	99½	..
108	103	16	Grand Trunk 6½s, 1936	106½	106¼	106⅜	+⅛
101½	97⅝	15	Gulf Oil of Penn 5s, '37	99¾	99	99¾	+½
102½	98½	17	Do 5s, 1947	100½	100	100½	+½
99¼	92⅛	25	Gulf States Util 5s, A, '56	94½	92¾	94⅝	+⅝
97⅞	68	2	HOOD RUB 5½s, 1936	82	82	82	..
92⅝	67	25	Hous Gulf Gas 6s, A, '43	69	67	68	..
92½	62	22	Do 6½s, 1943	64⅛	62	64⅛	+⅛
100½	50	33	Hygrade Food Prod 6s, '49	63½	59	61⅛	−⅛
101	97	6	ILL P & L 5½s, B, 1954	99¾	99	99	−¾
121½	98⅛	14	Indep Oil & Gas 6s, 1939	102⅞	102½	102¾	+¼
100	94	61	Indiana P & L 5s, A, '57	98¾	97⅞	98½	+¼
98¾	96½	9	Inland Utilities 6s, 1934	98¾	98½	98¾	+¼
96⅞	91¾	15	Internat Pw Sec 7s, E, '57	94⅞	92	94⅞	+1⅜
92	80	41	Internat Sec 5s, 1947	82	80	81	−1
104¾	100	19	Interstate N G 6s, '36 x w	100⅛	100⅛	100⅛	+⅛
96½	83¾	14	Interstate Pow 5s, 1957	89	88½	89	..
97	80¼	17	Do 6s, 1952	81½	80⅛	81½	−⅝
110	90	3	Invest Bd & Sh 5s, '47	90	90	90	..
131⅞	88½	30	Invest Co of Am 5s, A, '47	90¾	88½	90	+1½
83	72	9	Do 5s, A, 1947 x w	77	75½	76½	−½
80	72	3	Invest Equity 5s, '47 x w	75	75	75	..
94⅞	87	7	Iowa-Neb L & P 5s, A, '57	92¼	92	92	..
79½	66	16	KELVINATOR 6s, '36 x w	69½	68½	69½	+¾
100½	93	103	Koppers Gas Coke 5s, '47	96½	95½	96½	+1
101	97	11	LACLEDE GAS 5s, '35	99¼	99¼	99¼	..
106	98	103	Lehigh Pwr Sec 6s, 2026	103½	102¼	103¼	+⅝
94	89	3	Libby, McN & L 5s, 1942	92	91½	91½	..
99½	93	1	Lone Star Gas 5s, 1942	96¾	96½	96½	+½
106	100	14	Long Island Lt 6s, 1945	104	103¼	104	+¾
96½	87	22	Louisiana P & Lt 5s, '57	96	94	95⅞	+⅞
99¾	80	13	McCORD RAD 6s, 1943	80	80	80	..
101	95	16	Manitoba Pow 5¼s, 1951	99¼	98⅝	99¼	−⅝
104½	99½	9	Mass Gas 5½s, 1946	103¼	103⅛	103¼	−¼
107	90	16	Memphis Nat Gas 6s, '43	96	95	95	..
99	91½	44	Met Edison 4½s, D, 1968	97	95⅝	95⅝	−1⅜
100¼	94½	13	Milwaukee Gas Lt 4½s, '67	96¼	96¼	96½	..
93	84⅞	10	Minn Pwr & Lt 4½s, '78	91¼	91¼	91¼	+¼
119½	97	42	Miss River F C 6s, 1944	103	102	102¼	−⅝
101½	96½	17	Montreal L H & P 5s, A, '51	99	98¾	99	+¼
101	97	26	Morris & Co 7½s, 1930	99½	99⅛	99½	+¼
123	97	5	Munson S S 6½s, 1937	102	101	101	−3
100½	95¼	11	NARRAGAN CO 5s, A, '57	98¼	98	98¼	+⅜
105⅞	101	25	Nat Pow & Lt 6s, A, 2026	106¼	104¼	106⅛	+1⅝
83¾	73¼	81	Nat Pub Serv 5s, 1978	75⅜	74	74½	−½
97½	85	15	New Eng Gas & El 5s, '47	88	87¼	87½	+½
87¼	85	15	Do 5s, 1948	89⅛	88¼	88¼	−¼
94	75	12	N Y & For Inv 5½s, A, '48	80	80	80	−1
95	88¾	170	N Y Pwr & Lt 4½s, 1967	93½	92¼	93⅛	+⅝
108½	102	28	Niag Falls Power 6s, '50	106½	105	105	−¾
98	96¼	44	North Ind P S 5s, 1969	98¼	97¼	98¼	+¾
101½	94	9	Do 5s, '66	98	97	98	+¼
105	97⅛	1	No St Power 6½s, g n, '33	102¼	102¼	102¼	..
98¾	96¼	6	North Texas Util 7s, 1935	99½	98½	99½	+⅜
95	89	49	OHIO PWR 4½s, D, 1956	92⅞	91½	92⅞	+⅜
102½	97¼	36	Do 5s, B, 1952	101	99⅞	99⅞	−⅛
100½	95¼	17	Ohio River Edi 5s, 1951	99½	99½	99½	..
99⅞	96½	5	Oswego River Pow 6s, '31	99¼	99¼	99¼	−⅝
98⅝	89½	122	PAC GAS & EL 4½s, '57	95¼	94⅜	95¼	+¾
96¼	80	2	Pacific Invest 5s, A, '48	80	80	80	..
99	80	[illegible]	Pacific West Oil 6½s, '43	83	81	81⅛	−2⅞
100	92	1	Park & Tilford 6s, 1936	93½	93½	93½	+1½
99¾	92	5	Penn D & W 6s, 1949	94	93½	94	−1
97	89	13	Penn Ohio Edi 5½s, B, '59	92	90½	91	..
102½	98	6	Do 6s, 1950, ex w	100	99	99¼	−¾
103½	98½	16	Penn Pow & Lt 5s, B, '52	101	100¾	101	..
102⅝	99	7	Do 5s, D, 1953	101⅛	101⅛	101⅛	..
100	79¼	5	Peoples Lt & Pow 5s, '79	75	75	75	−10
106½	104	6	Phila Elec 5½s, 1953	106	106	106	..
105⅝	101½	12	Phila Elec Pow 5½s, '72	105½	105	105½	+1
103½	92	2	Phila Rapid Trans 6s, '62	93½	93½	93½	..
98¾	94	11	Phila Sub G & El 4½s, '57	97¾	97¾	97¾	−¼
102	98½	10	Pittsburgh Coal 6s, 1949	101½	100	101½	+⅝
103	100½	11	Pitts Steel 6s, 1948	102¼	101¾	101¾	−½
130⅛	96	17	Poor & Co 6s, 1939	106¾	104⅞	106¾	+1¾
98	92⅛	21	Potomac Edi 5s, E, 1956	97⅞	96¾	97	..
98½	88	14	Power Corp N Y 5½s, '47	96	95⅝	96	−1½
98⅝	92	8	Procter & Gamble 4½s, '47	99¾	99¼	99½	−¼
101¼	97½	20	Puget Sound P&L 5½s, '49	101⅛	100⅝	101⅛	+⅝
112	80	4	RELIANCE MAN 5s, '54	79½	79½	79½	−½
99⅞	97	12	Rem Arms 5½s, 1930	99	99	99	..
89	75¼	17	Roch Cent Pw 5s, 1953A	78	77½	78	−⅝
96	90½	2	Ryerson & Son 5s, 1943	92½	92½	92½	−½
92	76	13	ST L G & COKE 6s, '47	77	76	76	−1
97⅝	88	10	San Ant P S 5s, B, 1958	95	94	95	+½
110	51	11	Schulte R E 6s, 1935, with com stock	53	51	53	−10
96⅞	50	9	Do without com stock	52	50	51	+1
93½	85	18	Scripps (E.W.) 5½s, 1943	86½	85	85¼	+¼
85⅞	65	6	Servel, Inc, 5s, 1948	70¼	68	70¼	+¼
94⅝	88½	16	Shawin W & P 4½s, '67A	92½	92	92	−⅝
98⅝	94	9	Shawsheen M 7s, 1931	97	97	97	..
100½	92½	156	Shell Union Oil 5s, 1949	98⅝	97⅝	98¾	+⅛
107⅛	57½	52	Snider Pack 6s, 1932	60½	57½	60½	+10½
105½	99⅝	78	So East P & L 6s, A, 2025	104	102⅝	103½	+½
102⅞	98	15	So Cal Edis 5s, 1944	101½	100⅛	101	..
102¾	97	9	Do 5s, 1951	100¾	100⅛	100⅝	+⅝
102	97¼	7	Do 5s, 1952	101	100¼	101	+¾
95	88	11	So Cal Gas 5s, 1937	91¾	91	91¾	+¾
98½	90	33	So Nat Gas 6s, 1944	91½	90	90	−1
101	85	15	S'west Dairy P 6½s, 1938	91	87	91	+6
96½	89	18	S'west L & P 5s, A, 1957	93	92	92	+¼
107⅞	99¼	10	Do 6s, A, 2022	104½	103	103	−1
99	97½	13	Staley Mfg 6s, 1942	99	98	98	..
103	80¼	18	Stand Invest 5½s, 1939	85	80⅝	84	+3⅞
99¾	92	90	Stand P & L 6s, 1957	98⅞	98	98½	..
140½	75	6	Straus (N) 6s, 1938	80	75¼	75¼	+¼
116⅝	50	6	Stutz Motor Car 7½s, '37	50	50	50	..
102	99	12	Sun Oil 5½s, 1939	100½	100	100½	+½
93	48	21	Sun M'd Raisin 6½s, '42	80⅞	75	75	−6
102	98	32	Swift & Co 5s, 1932	100⅝	100	100⅛	+⅛
99½	92	31	TEXAS P & L 5s, '56	98	96¾	98	+1
105⅞	80¼	13	Thermoid 6s, 1934	84½	82¼	84	−2
102¼	85	32	Tri Util cv 5s, 1959	89½	88½	89½	..
100⅝	75	18	ULEN CO 6s, 1944	85	81	85	+1¼
120¼	81	6	Un Am Invest 5s, A, '48	83	81	82	−2
94⅞	79	117	Unit Lt & Rys 5½s, 1952	85¼	83½	85¼	+⅛
101½	96	8	Unit Lt & Rys, 6s, A, '52	101	100⅛	100½	..
100¼	97	5	U S Rubber 6½s, 1930	99⅞	99¼	99¼	−½
100½	95	4	Do 6½s, 1931	97⅛	97	97	..
100½	93½	4	Do 6½s, 1932	95½	95	95½	+½
100¾	93½	3	Do 6½s, 1933	95	95	95	+⅞
100¼	94	1	Do 6½s, 1934	95	95	95	..
100⅞	93	2	Do 6½s, 1935	94	94	94	..
100⅞	94	5	Do 6½s, 1936	94	94	94	−1
100⅞	93⅝	6	Do 6½s, 1937	95	93½	94	+⅝
100½	94	1	Do 6½s, 1938	96	96	96	..
102	94	1	Do 6½s, 1940	94	94	94	..
101	75	96	Utilities P & L 5s, 1959	82¾	80⅝	82¾	+¾
87½	78	2	VAN C PACK 6s, '68	79	79	79	+1
100⅝	95½	6	Virginia El & P 5s, '55, A	98½	97⅛	98½	..
104½	103	19	WALDORF AST 7s, 1954	103⅛	103	103	..
106	88	9	Warner Bros 6s, 1939	90	89⅛	89⅛	+1⅛
96½	85	8	Webster Mills 6½s, 1933	87	85	87	..
99½	85	2	West News Del 6s, 1944	87	87	87	..
197	103	8	Western Pow 5½s, 1957	112½	112	112	−½
96¼	88	12	West Tex Util 5s, A, 1957	93⅛	93	93	..
			FOREIGN BONDS.				
94	84	2	BOGOTA MTG BANK, B 7s, 1947, new	65½	65½	65½	−21
102	92	11	Buenos Aires 7s, 1952	95	93⅞	95	+1½
104⅞	96½	17	Do 7½s, 1947	99⅞	97	98	+½
..	..	2	Bohem G Wks 7s, '57, x w	83	83	83	..
87½	73	7	CENT BK GER 6s, B, '51	77¼	76⅝	76⅝	−⅝
87½	75	4	Do 6s, A, 1952	78⅛	78⅛	78⅛	+½
97	90	19	Chilean Cons 7s, 1960	92½	90	91¾	−⅝
98½	94½	2	Chile Mtg Bk 6s, 1931	96½	96¼	96¼	..
93	81	15	Do 6s, 1962	87¼	82⅞	86½	+3½
100	72¼	21	Columb Ag Mtg Bk 7s, '46	94	80	90⅛	+10⅛
99	66	14	Do 7s, 1947	75¼	75	75	−2
88	81	27	Comm & Priv Bk 5½s, '37	82¾	81½	81½	−1
111	102¾	7	Cub Tel 1st & ref 7½s, '41	107½	107½	107½	+1½
96½	90⅛	5	DANISH MUNIC 5s, 1953	90⅛	90⅛	90⅛	..
101¾	94⅛	1	Do 5½s, 1955	98	98	98	..
97	93½	3	Denmark Mtg Bk 5s, 1972	95¾	95¾	95¾	+1
99	94⅛	24	EAST PRUS BK 6s, '30	98½	98	98½	+½
97	84	5	Elec Pw Germany 6½s, '53	88	87	87	−2¼
98¾	68	5	Ercole Mareli 6½s, 1953	80	80	80	..
92	79	12	Europ'n Inv Mtg 7s, C, '67	84	83	84	+1
100	92	5	Eur Mtg & Inv 7½s, '50	98	98	98	..
102	97	13	FINLAND IND BK 7s, '44	99	97	99	+2
91¼	72	9	Finland Res M Bk 6s, '61	78	75	78	+3
96⅜	82½	5	Frankfort City 6½s, '53	89¾	89¾	89¾	..
91½	86⅝	11	GELSENK'H MIN 6s, '34	90	89¾	90	+½
98¼	89	15	German Con Mun 7s, '47	93	90½	92	+1
89	76	6	Do 6s, 1947	81	78½	81	+1¾
85¼	50	3	Guan & W R R 6s, A, '58	50	50	50	..
103	96⅞	9	HAMBURG ELEC 7s, '35	100	99⅛	100	+2½
88	79½	8	Hamburg El St & Undgd Ry 5½s, 1938	84½	84½	84½	−⅛
97	93	12	Hanover Credit 6s, 1931	97	96½	96⅝	..
98¾	96¾	23	Hanover 7s, 1939	98	96½	96⅝	−1⅛
98¾	83	5	Hung Ital Bk 7½s, A C, '63	79	79	79	−4
91¼	78	5	ISARCO HYDRO 7s, 1952	88	86	86	+1
106⅞	84	3	Isotta Fraschini 7s, 1942	80	80	80	−4½
82	68⅝	17	Italian Superpw 6s, '63, x w	71	68⅝	69	+⅜
97⅞	75	2	MEDELLIN 7s, E, 1951	76⅞	76⅞	76⅞	−1⅛
92	87	11	NIPPON EL PW 6½s, '53	89¼	89¼	89¼	+¾
93¾	65	4	PARANA STATE 7s, 1958	68	65	68	+3
76	67	1	Potrero Sugar 7s, '47, x w	70	70	70	+3
90½	78	36	Prussia 6s, 1952	83½	80½	83⅜	+2⅞
97	86	29	Do 6½s, 1951	90⅛	86¾	90⅛	+1⅛
91¾	63	8	RIO DE JAN 6½s, 1959	67	63	67	..
95¾	72½	14	Ruhr Gas Co 6½s, A, '53	80¾	80	80¼	+¼
89⅛	78	19	Rumania Inst 7s, 1959	82⅜	80⅛	80⅛	+¼
19¼	5	11	Russia 5½s, 1921	5¾	5⅜	5¾	+⅝
19	5	75	Do 5½s, 1921, c o d	5¾	5⅛	5⅜	+⅜
19¼	5¼	20	Do 6½s, 1919	5¾	5¼	5¾	..
19	5	86	Do 6½s, 1919, c o d	6	5⅛	5½	+½
101	94	3	SAAR BASIN CON 7s, '35	94	94	94	..
96	84¼	17	Sante Fe 7s, 1945	87½	84¼	87½	..
100	90	1	Santiago 7s, 1949	93	93	93	+3
102¼	97	3	Sauda Falls 5s, 1955	100¼	100¼	100¼	+¼
94⅞	78	7	Stinnes (H) 7s, 1936, x w	83	82½	83	−1⅞
91	70¼	17	Do 7s, 1946, x w	79	79	79	..
102½	91	2	TIETZ (L) 7½s, '46, x w	93½	93½	93½	+2½
91¾	83	13	UNIT IND CORP 6½s, '41	86	83½	86	+2½
95½	81½	31	United Stl Wks 6½s, A, '47	87½	87	87	..

Dividend rates in dollars, based on last quarterly or semi-annual payment.

*Ex dividend. †Partly extra. ‡Plus extra in stock. aPayable in cash or stock. bPayable in stock. dPayable in preferred stock.

DIVIDENDS.

The Board of Directors of The Mengel Company, January 2nd, 1930, declared the regular quarterly dividend of 1¾% on the Preferred Capital Stock of the Company, payable March 1st, 1930, to Stockholders of record at the close of business February 15th, 1930.
J. C. DORMAN, Secretary.

Any Preferred Stock to be transferred should be sent to the Office of the Guaranty Trust Company of New York, 140 Broadway, New York City, or to the office of The Mengel Company, Eleventh and Dumesnil Streets, Louisville, Ky. J. C. DORMAN, Secretary.

The Board of Directors of The Mengel Company, January 2nd, 1930, declared a dividend of fifty cents (50c) per share on the Common Stock of the Company for the quarter ended December 31st, 1929, payable March 1st, 1930, to Stockholders of record at the close of business January 31st, 1930.
J. C. DORMAN, Secretary.

Any Common Stock to be transferred should be sent to the office of the Guaranty Trust Company of New York, 140 Broadway, New York City.
J. C. DORMAN, Secretary.
Louisville, Ky., January 2nd, 1930.

DIVIDENDS.

The Baltimore & Ohio Rai road Co.
OFFICE OF THE SECRETARY
Baltimore, Md., December 18, 1929.

The Board of Directors this day declared, for the three months ending December 31, 1929, from the net profits of the Company, a dividend of one (1) per cent on the Preferred Stock of the Company.

The Board also declared from the surplus profits of the Company a dividend of one and three-quarters (1¾) per cent on the Common Stock of the Company.

Both dividends are payable March 1, 1930, to Stockholders of record at the close of business on January 18, 1930.

The Transfer Books will not close.
G. F. MAY, Secretary.

IF YOU ARE INTERESTED in a used car look over those offered in The New York Times Automobile Exchange. Cars to suit every requirement are included. Advertisements in The Times are subject to scrutiny.—Advt.

DIVIDENDS.

THE KANSAS CITY SOUTHERN RAILWAY COMPANY
No. 25 Broad Street, New York.
December 18, 1929.

A quarterly dividend of ONE AND ONE-QUARTER (1¼) PER CENT. has this day been declared upon the Common Stock of this Company, from surplus earnings, payable February 1, 1930, to stockholders of record at 3:00 o'clock P. M., December 31, 1929.

Checks in payment thereof will be mailed to stockholders at the addresses last furnished the Transfer Agent.
G. C. HAND, Secretary.

THE KANSAS CITY SOUTHERN RAILWAY COMPANY
No. 25 Broad Street, New York.
December 18, 1929.

A quarterly dividend of ONE (1) PER CENT. has this day been declared upon the Preferred Stock of this Company, from net income of the current fiscal year, payable January 15, 1930, to stockholders of record at 3:00 o'clock P. M., December 31, 1929.

Checks in payment thereof will be mailed to stockholders at the addresses last furnished the Transfer Agent.
G. C. HAND, Secretary.

REDEMPTION AND FINANCIAL NOTICES

The New York Times is the newspaper of record for redemption and financial notices. The Times prints more financial advertising than any other publication in the world.

Kingdom of Roumania Monopolies Institute

7% GUARANTEED EXTERNAL SINKING FUND GOLD BONDS, STABILIZATION AND DEVELOPMENT LOAN OF 1929 DUE FEBRUARY 1, 1959.

NOTICE IS HEREBY GIVEN that $363,400, principal amount, of bonds of the above issue, expressed in dollars, bearing the following serial numbers have been drawn by lot for redemption on February 1, 1930, at their principal amount out of sinking fund moneys received by the American Fiscal Agents for said bonds and applicable to such redemption:

Bonds of $1,000 Denomination bearing the distinguishing letter M

265	3026	5658	9372	13335	16353	18641	22429	25490	30187	35890	39075
468	3082	5673	9375	13411	16355	19050	22514	25737	30286	36474	39750
628	3096	5710	9416	13529	16592	19122	22771	25928	30641	37090	39907
856	3146	6064	9430	13671	16618	19236	22799	26363	31438	37258	40344
1068	3862	6132	9584	13852	16620	19329	22813	26596	31585	37342	40693
1191	4163	6318	9798	13857	16709	20465	22847	26952	31870	37574	40749
1253	4412	6498	9816	13967	16745	20471	22926	27147	32599	37620	40799
1288	4494	6608	9825	13976	16798	20555	23182	27348	32731	37712	40930
1365	4550	7063	10058	13979	17061	20560	23339	27683	32793	37777	41052
1393	4562	7308	10102	14005	17421	20569	23491	27782	33016	38142	41471
1407	4593	7465	10534	14038	17594	20697	23525	27878	33136	38161	41531
1567	4665	7578	10596	14144	17610	21195	23639	28178	33150	38256	41540
1990	4714	8153	11183	14206	18040	21209	23904	28406	33562	38335	42005
2027	4912	8223	12314	15130	18247	21928	24058	28416	33676	38391	42425
2341	4999	8489	12457	15319	18267	22049	24222	28430	33984	38467	42699
2768	5019	8689	12718	15363	18472	22137	24430	28601	34051	38616	42993
2903	5104	8789	12965	16076	18580	22161	24907	28834	34852	38670	43560
3012	5188	9110	13303	16234	18612	22201	25346	29534	35245	38791	43611

Bonds of $500 Denomination bearing the distinguishing letter D

91	2032	4836	7348	11333	14247	17462	19441	23516	27271	28956	30722
386	2324	4856	7393	11586	14343	17463	19578	23698	27272	29013	31034
389	2379	4941	7550	11662	14511	17474	19581	23824	27350	29032	31107
534	2578	4995	7817	12010	14814	17678	19836	23889	27816	29140	32190
602	2795	5464	8286	12244	15252	17692	19929	24039	27890	29201	32204
605	3505	5646	8376	12282	15570	17840	20086	24643	27911	29831	32348
659	3633	5745	8775	12691	15649	18089	20392	24647	27930	29866	32351
932	3752	5866	9143	12814	16232	18182	20472	24826	27951	29944	
1176	3859	5986	9218	12847	16235	18331	20592	26166	28146	30013	
1269	4080	6022	9300	13218	16277	18343	20784	26265	28386	30228	
1278	4310	6620	9560	13635	16634	18371	20988	26797	28437	30256	
1599	4363	6626	10444	13660	16705	18971	23254	26881	28439	30381	
1611	4428	6870	10554	13794	16721	19068	23311	26914	28691	30461	
1953	4722	7263	10604	13897	17377	19404	23367	26947	28695	30576	
1970	4788	7316	11300	14149	17456	19405	23411	27257	28769	30676	

Bonds of $100 Denomination bearing the distinguishing letter C

4	7839	16079	24554	32770	42007	54222	67696	79545	88616	95514	103269
144	8264	16090	24602	32816	42067	54308	68205	79619	88714	95528	103963
158	8286	16301	24614	33072	42235	54312	68557	79728	88818	95535	104040
251	8315	16383	24885	33097	42565	54359	68679	79744	89000	95549	104293
323	8458	16526	24953	33210	42726	54485	68798	79825	89097	95597	104339
380	8506	16540	25331	33321	42816	54565	68949	79861	89358	95845	104598
390	8646	16794	25425	33561	43123	54681	69175	79984	89489	96092	104649
607	8716	16800	25654	34003	43132	54709	69222	80365	89503	96191	105226
656	9197	16837	26008	34051	43165	54909	69889	80372	89517	96346	105332
719	9213	17035	26194	34077	43207	54989	70442	80386	89862	96392	105361
1017	9753	17233	26404	34207	43399	55024	70456	80636	89983	96422	105690
1187	9767	17435	26512	34252	43491	55032	70601	80682	90027	96460	105702
1407	9990	17555	26517	34306	43766	55614	70768	80760	90039	96661	105804
1498	10082	17567	26991	34334	44228	55931	70861	80786	90059	96715	105818
1823	10208	18112	27084	34376	44312	56203	70986	80829	90560	96815	106016
2048	10548	18376	27317	34524	44370	56764	71184	80859	90800	96843	106749
2065	11344	18528	27414	34737	44535	60068	71529	80939	90997	96950	106754
2130	11352	18623	27615	35514	44840	60102	72025	81711	91275	97028	106834
2395	11421	18733	27998	36200	45889	60487	72252	81715	91497	97072	106844
2643	11460	19498	28039	36209	46121	61117	72594	82092	91583	97145	107069
3041	11519	19741	28081	36348	46271	61315	72608	82106	91771	97711	107093
3044	11917	19805	28322	36384	46300	61382	73442	82193	92045	97942	107263
3085	11928	19822	28680	36432	46302	61750	73872	82564	92059	98422	107381
3098	12060	19925	28819	37129	46358	62030	74296	82947	92164	98668	107526
3100	12209	20179	29075	37227	46495	62131	74431	83074	92381	98942	107862
3119	12612	20197	29082	37304	46531	62294	74510	83295	92395	99200	107991
3133	12773	20294	29265	37629	46574	62640	74579	83309	92408	99258	108111
3451	12867	20396	29336	37650	47026	63374	74595	83408	92443	99283	108125
3643	13263	20421	29464	37660	47105	63762	74986	83563	92457	99292	108396
4002	13281	20583	29642	37693	47240	64198	75019	83609	92840	99448	108480
4047	13336	20650	29655	38099	47478	64342	75115	83623	93163	99453	108649
4082	13372	20746	29723	38103	47951	64548	75882	83875	93392	99476	108766
4103	13518	20772	29726	38611	48225	64614	76292	84231	93429	99597	108938
4245	13615	21013	29821	38726	48273	64660	76575	84347	93505	99957	108993
4308	13743	21205	29895	38763	48467	64822	76707	84554	93724	99974	109140
4313	13801	21292	29924	38795	49359	65233	76734	84588	94131	100592	109480
4427	13852	21438	29972	38801	49379	65532	76790	85031	94134	100660	109492
4594	14150	21832	30130	38814	49382	65676	77210	85461	94148	100817	109494
4734	14152	22510	30150	39513	49468	65890	77317	85486	94162	100866	109508
4935	14375	22563	30238	39652	50502	66033	77391	85496	94327	101058	109700
5019	14468	22567	30395	39864	50687	66323	77529	85606	94370	101156	109896
5081	14535	22950	30440	40032	50730	66463	77722	85705	94389	101182	109914
5420	14642	23364	30508	40086	50782	66548	77843	85850	94412	101403	
5496	15042	23558	30836	40320	50904	66590	78007	86078	94417	101479	
5525	15240	23606	30852	40487	51059	67030	78031	86743	94431	101550	
5650	15335	23613	31098	40819	51192	67044	78101	87215	94649	101738	
6245	15434	23735	31452	41060	51560	67106	78752	87485	94663	101858	
6593	15501	24021	31491	41062	52364	67215	78762	87589	94923	101874	
6989	15636	24182	31646	41329	52650	67318	78804	87593	95098	103069	
7252	15953	24196	31695	41877	53176	67332	78902	88527	95180	103178	
7356	15991	24223	31818	41915	53232	67641	79240	88541	95384	103243	
7649	16017	24300	32436	42003	53515	67660	79257	88602	95500	103244	

The bonds so designated for redemption shall become due and payable on February 1, 1930, and on and after said date said bonds will be paid upon presentation and surrender thereof together with all coupons thereto appertaining maturing after February 1, 1930, at the principal office of either The Chase National Bank of the City of New York or The Bank of America National Association or Dillon, Read & Co., in the Borough of Manhattan, City and State of New York, at the principal amount thereof or, at the option of the respective holders of said bonds, the equivalent in any other currency specified in said bonds at the respective rates and places specified therein. The bonds so drawn for redemption shall cease to bear interest from February 1, 1930.

Said bonds so drawn for redemption include bonds which have been previously allotted to outstanding interim certificates issued by Blair & Co., Inc., Chase Securities Corporation and Dillon, Read & Co., bearing the following distinctive numbers, and said certificates in accordance with their terms are deemed to have been called for redemption in the same manner and with the same effect as such bonds represented thereby:

Interim Certificates in respect of $1,000 bonds bearing the distinguishing letter M

513 1811 2148 2171 3877 4284 7529 7730 9918

Interim Certificates in respect of $500 bonds bearing the distinguishing letter D

199 200 275 1035 1038

Interim Certificates in respect of $100 bonds bearing the distinguishing letter C

1286

Upon presentation and surrender on and after February 1, 1930, at the office of The Chase National Bank of the City of New York, or The Bank of America National Association, or Dillon, Read & Co., Borough of Manhattan, City and State of New York, of the several interim certificates listed above, the principal amount of the bonds represented by each thereof will be paid. The coupons due February 1, 1930 attached to the bonds against which the above interim certificates have been allotted will be paid in the usual manner. After February 1, 1930, no interest will accrue upon the bonds respectively represented by such interim certificates listed above nor will any amount be payable in respect of any such certificate to any holder thereof except to receive payment as aforesaid.

Dated, December 18, 1929.

THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK
THE BANK OF AMERICA NATIONAL ASSOCIATION
DILLON, READ & CO.
American Fiscal Agents of the Loan.

DIVIDENDS.

BRITISH-AMERICAN TOBACCO COMPANY, LIMITED
NOTICE OF DIVIDENDS TO HOLDERS OF SHARE WARRANTS TO BEARER FOR ORDINARY SHARES:

NOTICE IS HEREBY GIVEN that the Directors in their Annual Report have recommended to the shareholders for payment on the 17th January, 1930, of a Final Dividend on the issued Ordinary Shares for the year ended 30th September, 1929, of 1s. 8d. per share, free of Income Tax, and have declared a first Interim Dividend on the issued ordinary shares for the year from the 1st October, 1929, to 30th September, 1930, of 10d. per share, free of Income Tax, payable on the 17th January, 1930.

Holders of Share Warrants to Bearer for Ordinary shares will (subject as to the said Final Dividend of the same being sanctioned at the Annual General Meeting of the Company to be held on the 6th day of January next) be entitled to be paid the said Final and Interim Dividends on and after the 17th day of January, 1930, at the offices of the Guaranty Trust Company of New York, 32 Lombard Street, London, E. C. 3. Coupon No. 132 in respect of the said Final Dividend and Coupon No. 133 in respect of the said Interim Dividend must be left for examination at the office of the said Guaranty Trust Company of New York, 32 Lombard Street, London, E. C. 3, three clear days (excluding Saturday) before payment is made.

DATED the 19th day of December, 1929.
BY ORDER,
A. M. RICKARDS, Secretary.
Westminster House, 7, Millbank, London, S. W. 1.

JULIUS KAYSER & CO.

A dividend of One Dollar ($1.00) per share upon the common stock of JULIUS KAYSER & CO. has been declared payable February 1, 1930, to stockholders of record at the close of business January 15, 1930. Dividends on account of stock held under the Voting Trust will be paid to holders of Voting Trust Certificates through Guaranty Trust Company of New York.

CHARLES J. HARDY, Secretary.

NOTICE OF REDEMPTION

To holders of First Mortgage Bonds issued by Albany Southern Railroad Company to Manhattan Trust Company, as Trustee, under Indenture of Mortgage dated September 1, 1909.

NOTICE IS HEREBY GIVEN pursuant to the provisions of Article Fourth of said Indenture of Mortgage, that Eastern New York Utilities Corporation, formerly Albany Southern Railroad Company, has elected to call in and pay on March 1, 1930, all of the bonds outstanding under said Indenture, and to that end has deposited with Bankers Trust Company, the successor Trustee of said Indenture of Mortgage, at its office, 16 Wall Street, New York, N. Y., the principal of said bonds, together with a premium of five per cent. of the principal amount thereof and the amount of the unpaid accrued interest thereon to March 1, 1930.

Notice is being given to the Trustee, as required in said Article Fourth of said Indenture, that from and after said March 1, 1930, interest on said bonds shall cease and the lien of said Indenture shall be released and discharged on said date and will be paid at the office of Bankers Trust Company as aforesaid.

All such bonds must be presented to said Bankers Trust Company with all coupons maturing after the date fixed for redemption attached, for payment on or after March 1, 1930.

Eastern New York Utilities Corporation,
By J. D. Whittaker, President.
Dated, December 30, 1929.

DIVIDENDS.

82ND DIVIDEND
MONARCH ROYALTY CORP.
298 FIFTH AVENUE NEW YORK

The regular monthly dividend of 1¼ cents on its Class "A" Preferred and one cent on its Dollar Par Preferred has been declared payable February 10th, 1930, to stockholders of record January 31st, 1930. This is the 82nd CONSECUTIVE Cash dividend, a total of over 165⅓% paid.

A. K. RILEY, Secretary.

Notice to Bondholders of Sun-Maid Raisin Growers Association

The Bondholders of Sun-Maid Raisin Growers Association are hereby notified that the undersigned, as a Committee, has obtained from the Federal Farm Board an offer expiring January 15th, 1930, to furnish to the Sun-Maid Raisin Growers of California the necessary funds to acquire the bonds of the Sun-Maid Raisin Growers Association outstanding in the hands of the public at a price equal to 90% of the principal amount plus accrued interest; provided that the bonds so acquired, together with those already acquired, shall aggregate at least 90% in principal amount of the entire outstanding issue or such lesser percentage thereof as may satisfy the Board. Under the offer, in the event that on or before January 15th, 1930, the bonds deposited with the Depositaries hereinafter named total at least the minimum amount required by the Board as aforesaid, the purchase will be immediately effected at the price above mentioned and the purchase price of the bonds will be forwarded to depositors. If, on January 15th, 1930, less than the minimum amount of bonds required by the Board have been deposited, the Committee shall have the option (a) of returning the bonds deposited, or (b) of extending the period for deposit not exceeding 60 days or (c) of purchasing for its own account or the account of others within 30 days after January 15th, 1930, the bonds deposited at said price of 90% of the principal amount plus accrued interest. In order to facilitate the deposit of the bonds the following Depositaries have been designated:

SECURITY-FIRST NATIONAL BANK OF LOS ANGELES, Los Angeles, California, or any of its branches;

BANK OF ITALY NATIONAL TRUST & SAVINGS ASSOCIATION, San Francisco, California, or any of its branches;

THE ANGLO & LONDON PARIS NATIONAL BANK OF SAN FRANCISCO, San Francisco, California;

THE BANK OF AMERICA NATIONAL ASSOCIATION, New York City, New York;

CONTINENTAL ILLINOIS BANK & TRUST COMPANY, Chicago, Illinois;

FIRST NATIONAL BANK, Boston, Massachusetts.

You are requested to deposit your bonds with any one of the above named Depositaries, which will issue a receipt to you therefor.

Your prompt attention to the above is requested.

A. J. MOUNT, President,
Bank of Italy National Trust & Savings Association.
HARRY M. CREECH, President,
Sun-Maid Raisin Growers Association.
J. M. LESLIE, President,
Sun-Maid Raisin Growers of California.
HERBERT FLEISHHACKER, President,
The Anglo & London Paris National Bank of San Francisco.
HENRY M. ROBINSON, Chairman of the Board
Security-First National Bank, Los Angeles.

NOTICE OF REDEMPTION.
To the Holders of 5% Gold Bonds of 1925 of the Chinese Republic (Bons 5% or, 1925 de la République Chinoise).

Notice is herewith given that pursuant to the terms of the amortization plan, 14,475 of the above Gold Bonds of 1925 of the Chinese Republic bearing the numbers described below have been drawn on December 2, 1929, and are payable on and after January 15, 1930, at their face value of $50.00 each at the Offices of the Banca Commerciale Italiana, Agency in New York, 62-64 William Street, and Messrs. J. Henry Schroder Banking Corporation, 46 William Street, New York City.

Bonds	Numbers of which end in	Namely from	To inclusive.
878	077	000.077	877.077
878	126	000.126	877.126
878	203	000.203	877.203
878	303	000.303	877.303
878	331	000.331	877.331
878	395	000.395	877.395
878	405	000.405	877.405
878	480	000.480	877.480
878	541	000.541	877.541
878	623	000.623	877.623
629	715	216.715	844.715
878	735	000.735	877.735
878	829	000.829	877.829
877	920	000.920	876.920
877	999	000.999	876.999
14,475			

BANQUE FRANCO-CHINOISE
Pour le Commerce et l'Industrie.

BANCO NACIONAL (PANAMA)
Guaranteed Sinking Fund 6½% Twenty Year Gold Bonds—Series A
Due January 1, 1946

TRUST COMPANY OF NORTH AMERICA, Trustee, under the Indenture of Trust of January 1, 1926, hereby gives notice that it will receive sealed proposals for the sale to it of Bonds of the above issue, to exhaust the sum of Fifty thousand dollars ($50,000.00) now in the Sinking Fund. All tenders must be for any or all part of the bonds offered, and must state the price at which such bonds are offered, not exceeding 102½% and accrued interest, and must be delivered at the Corporate Trust Department of the Trustee, 93 Liberty Street, New York City, before twelve o'clock noon, on January 15, 1930.

The Trustee reserves the right to reject any and all offers in whole or in part.

TRUST COMPANY OF NORTH AMERICA
C. D. RUNYAN, Secretary.

TENNESSEE COAL, IRON & RAILROAD CO.
General Mortgage Gold Bonds
Dated 1901, maturing 1951

Notice is hereby given that sealed proposals will be received at the office of the Trustee up to twelve o'clock noon on January 17, 1930, for the sale to it of bonds of the above issue in an amount sufficient to exhaust the sum of $134,595.59, now in the Sinking Fund. Offers should be at a price not exceeding 105 with accrued interest.

CENTRAL HANOVER BANK AND TRUST COMPANY, Trustee.
70 Broadway, New York City.

A SPECIAL FINANCIAL AND BUSINESS NEWS PAGE is published in The New York Times every Sunday in the second news section. Of particular interest to business men, bankers and investors.—Advt.

Bethlehem Steel Corporation

Consolidated Mortgage Thirty-Year Sinking Fund Six Per Cent. Gold Bonds, Series A.
and
Consolidated Mortgage Thirty-Year Sinking Fund Five and One-Half Per Cent. Gold Bonds, Series B.

NOTICE OF REDEMPTION

NOTICE IS HEREBY GIVEN that the undersigned, Bethlehem Steel Corporation, a New Jersey corporation, in the exercise of the right vested in it by the provisions of Article Four of the Indenture of Mortgage and Deed of Trust, dated August 1, 1918, made by said Corporation and Bethlehem Steel Company, a Pennsylvania corporation, to Guaranty Trust Company of New York, a New York corporation, as Trustee, has elected to pay off and redeem on the next ensuing interest date, to wit, February 1, 1930, all its Consolidated Mortgage Thirty-Year Sinking Fund Six Per Cent. Gold Bonds, Series A, and all its Consolidated Mortgage Thirty-Year Sinking Fund Five and One-Half Per Cent. Gold Bonds, Series B, then outstanding under said Indenture; that interest on said Bonds will cease on the redemption date (February 1, 1930) and all coupons appertaining thereto maturing after said redemption date will be null and void; that the holders of said Bonds are required to present them on or after the redemption date for payment to said Bethlehem Steel Corporation, **at the Trust Department of said Guaranty Trust Company of New York**, No. 140 Broadway, in the Borough of Manhattan, in The City of New York; and that upon or after said redemption date, together with all coupons thereto appertaining maturing on and after said redemption date, said Bonds will be paid and redeemed at one hundred and five per cent (105%) of the principal amount thereof in the case of the Consolidated Mortgage Thirty-Year Sinking Fund Six Per Cent. Gold Bonds, Series A, and One hundred and seven per cent. (107%) of the principal amount thereof in the case of the Consolidated Mortgage Thirty-Year Sinking Fund Five and One-Half Per Cent. Gold Bonds, Series B, and in every case interest accrued and unpaid on said Bonds to the date of redemption.

Dated, December 30, 1929.

BETHLEHEM STEEL CORPORATION,
by William J. Brown, *Treasurer.*

Referring to the above notice of redemption:

If any owners of the Bonds therein described desire to dispose of the Bonds owned by them, respectively, prior to February 1, 1930, they may, upon surrender thereof to the undersigned at **the Trust Department of Guaranty Trust Company of New York** mentioned in such notice, together with all coupons thereto appertaining maturing on and after said redemption date (February 1, 1930), receive for said Six Per Cent. Series A Bonds so surrendered 105% of the principal amount thereof, and for said Five and One-Half Per Cent. Series B Bonds so surrendered 107% of the principal amount thereof, plus in each case interest accrued and unpaid thereon to the date of the surrender thereof.

BETHLEHEM STEEL CORPORATION,
by William J. Brown, *Treasurer.*

[BA]R EXAMINATION [T]OO HARD FOR MANY

[On]ly 805 of 1,848 Students Who Took Test in October Meet Requirements.

[T]O SERVE TERM AS CLERKS

[F]ull List of Those Who Passed in the Four Appellate Divisions of the State.

Special to The New York Times.

ALBANY, Jan. 5.—Less than half [of] the 1,848 law students who took [th]e October bar examinations for ad[m]ission to the bar succeeded in pass[in]g, it was revealed today by John [K]irkland Clark of New York, Philip [J.] Wickser of Buffalo and Rollin P. [S]anford of Albany, members of the [St]ate Board of Law Examiners, who [re]ported that only 805 had met re[qu]irements.

Before they become eligible for ad[m]ission to the bar they must serve [s]ix months' clerkship in a law of[fi]ce. This new rule took effect on [Ju]ly 1, last. After the clerkship pe[ri]od is finished they may appear be[fo]re the committee on character and [fit]ness of their Appellate Division [fo]r further examination. The chair[ma]n of the committee on character [an]d fitness of the First Appellate [De]partment is William D. Guthrie [of] 270 Madison Avenue, New York [Cit]y, and of the Second Department, [Ap]pleton L. Clark of 17 John Street, [Ne]w York City. The notices to suc[ces]sful students will be mailed within [a] week.

Those who passed in the four Ap[pe]llate Divisions of the State are:

FIRST DEPARTMENT.

All addresses in this district are [in] Manhattan and the Bronx, unless [ot]herwise indicated.

[illegible — list of names and addresses, First Department]

SECOND DEPARTMENT.

All addresses in this department are in Brooklyn unless otherwise indicated.

[illegible — list of names and addresses, Second Department]

THIRD DEPARTMENT.

[illegible — list of names and addresses, Third Department]

FOURTH DEPARTMENT.

[illegible — list of names and addresses, Fourth Department]

Rosenthal, Samuel, 79 Butler Av., Buffalo.
Sattinger, Oscar C., 710 Irving St., Syracuse.
Shallish, Harry B., 1,715 South State St., Syracuse.
Shea, Francis M., 25 Linwood Av., Buffalo.
Speranza, Joseph, 273 Union St., Lockport.
Sternberg, Louis, 676 Northampton St., Buffalo.
Ward, Norman F., 1,003 Washington St., Watertown.
Williams, Evelyn B., 196 Laurel St., Buffalo.
Wilson, Hugh H., 100 Gibbs St., Rochester.
Woods, Homer H., 123 Saranac Av., Buffalo.

HOLLAND TUBE TRAFFIC ROSE 25½% IN 1929

Tunnel Board Reports 10,977,910 Vehicles—Net Revenue Up 38% With Cut in Expenses.

A gain of 25½ per cent in traffic in the Holland Tunnel was made in 1929 over 1928, according to operating figures made public yesterday by General George R. Dyer, chairman of the New York State Bridge and Tunnel Commission, and Theodore Boettger, chairman of the New Jersey Holland Tunnel Commission.

Last year 10,977,910 vehicles passed through the tunnel, compared with 8,744,674 in 1928, it was said, but slightly lowered operating expenses caused a gain in net revenue of 38 per cent.

The following comparative figures also were announced:

	1928.	1929.
Gross revenue	$4,842,201	$6,120,004
Operating expenses	1,485,656	1,483,228
Net revenue	3,356,544	4,636,776

The maintenance of an average gain of 15 per cent in traffic annually will cause the tunnel to reach capacity traffic in 1932, the statement added.

BOOK TO LIST STATESMEN.

Biographical Directory of Public Officials Being Prepared.

The first biographical directory of high government officials in the Federal, State, county and city governments is now in preparation, according to an announcement yesterday by the Biographical Research Bureau of 460 West Thirty-fourth Street. The bureau also announced that twenty-five Governors had accepted appointments as advisory editors of the volume, which is to be called "Who's Who in Government?"

All officials who have attained positions of eminence in various branches of the governments will be listed in the book, according to the bureau. In addition to the complete official records of the President, Vice President and members of the Cabinet, the directory will contain biographical data on members of the judiciary, the Legislature, the diplomatic and Consular services and high ranking officers of the army, navy and marine corps, it was announced.

ATHLETIC CLUB SHOWS $402,741 PROFIT IN 1929

Kennelly Reports Organization Reduced Debt by $2,000,000—Gain in Membership.

The most successful financial year in its history is reported by the New York Athletic Club in its report for 1929, the first year in which the new clubhouse was occupied. It was generally predicted that the change to the new building, with its greatly increased facilities over the old quarters, would be followed by a period of financial difficulty, until a complete readjustment had been established.

Not only was the year marked by financial success, according to the report, but there was a substantial increase in membership. William Kennelly, president, writes in his report that the increase in membership will probably cause a waiting list this year.

The total membership of the club now is 8,013, according to the report, including the 256 athletic memberships. The non-athletic memberships increased from 6,941 to 7,757 during the year. New members elected during the year totaled 1,359.

"After writing off a depreciation of $154,828.12, our operating profits amounted to the sum of $402,741.87, which was added to surplus," Mr. Kennelly reported. "Many momentous events have occurred during the year, most important of which was the completion and occupancy of our new clubhouse. Moreover, the problem of the excess real estate owned by the club was solved when title to the old clubhouse site at Fifty-ninth Street and Sixth Avenue was passed to the purchaser for the sum of $2,000,000. This sum and withdrawals from the club's surplus funds were used for the purpose of reducing the club's indebtedness by $2,250,000, which reduction was accomplished by paying off the two mortgages on the Sixth Avenue site, aggregating an amount of $1,000,000, and by retiring loan bonds in the sum of $1,250,000."

FUR UNION PROBLEMS UP AT MONTREAL JAN. 13

Jobless Insurance Fund, Drive for Organization and Trade Abuses Will Be Weighed.

Establishment of an unemployment insurance fund, elimination of trade abuses, an extensive organization campaign throughout the United States and Canada, and the election of an active president for the organization will be among the important problems before the biennial convention of the International Fur Workers' Union, which will meet during the week of Jan. 13 at Montreal, it was announced by Charles Stetsky, general manager of the Furriers' Joint Council, at the council's office, 28 West Thirty-first Street, yesterday.

"The convention will endeavor to liquidate the major issues confronting the organization," Mr. Stetsky declared, pointing ont that among these issues are "illegal bootleg overtime as well as operation of contracting and corporation shops, which in themselves are the greatest source of unfair competition to the trade.

"These shops are owned and conducted by men who work all hours, earn less than a bare existence and, having no overhead expenses to speak of, constitute a grave menace to the interests of the legitimate manufacturers, and thereby a graver menace yet to the organized workers," he said.

Another abuse cited by Mr. Stetsky as requiring correction was the "rush-order" system in vogue in the fur-trimming shops, whereby all union standards governing hours and conditions of labor are violated. This situation affects about 35 per cent of the fur workers, he said.

The organization campaign planned by the international will be concentrated in Detroit, Cleveland, Buffalo, Baltimore, Pittsburgh, Philadelphia, Montreal, Quebec and Winnipeg. The fur-dressing industry in New York will also receive special attention, he announced.

About fifty delegates from New York, Brooklyn and New Jersey will leave for the convention on Jan. 11.

TRADE OUTLOOK FAIR IN CHICAGO DISTRICT

Average Amount of Business Is Reported in General Lines—Steel Expected to Pick Up.

Special to The New York Times.

CHICAGO, Jan. 5.—The best that can be said of conditions in all lines of trade is that business is fair to good, with prospects of continuation during the first six months of 1930, according to views expressed here. There is no disposition by wholesalers to stock up heavily, so that manufacturers of dry goods and general merchandise are doing an average business. Retailers, mail order and chain store houses are going ahead with increases over previous periods, making a good comparison with a year ago. Inventories, as a whole, are said to be fair, and average no larger than last year.

Wholesale trade was fair and rather below last year, while recently mail order sales exceeded those of a year ago. The question of profits following numerous monthly reports of greatly increased sales will probably show in the annual statements of leading distributers. A good average is expected, possibly above recent years.

3,020 Joined Army Here in Year.

The city of New York set a post-war record in 1929 by supplying 3,020 recruits for the regular army, it was announced yesterday by Major C. A. Pivirotto, in charge of recruiting, at 39 Whitehall Street. He said this figure was set despite strict intelligence tests that caused the rejection of 55 per cent of the applicants for enlistment.

BUSINESS LEASES.

Leases of space for business purposes were announced as follows:

Wolf-Waller & Solomon, sixth and eighth floors in 133 Fifth Avenue; Catherine Kelly, fourth floor in 353 West Fifty-eighth Street; Carstens & Linnekin, Inc., brokers.

A. & S. Ribbon Company, store in 104 West Twenty-seventh Street from the Unterberg Leasing Company; Heil & Stern, brokers; Williams & Co. represented the leasing company.

In the building at the southwest corner of Fifth Avenue and Fifty-fourth Street, which is held under lease from John D. Rockfeller Jr. by Revillon Freres, the company subleased to the F. Pinet Shoe Company, Inc., the store known as 682 Fifth Avenue, with basement space underneath, from Jan. 1, 1930, to Jan. 31, 1950. The rent will be $52,500 annually for the first five years, $57,500 for the second five years, $62,500 for the next five years and $67,376.06 per annum for the balance of the term. Mr. Rockefeller consents to the execution of this lease, but he is to have all the rights and remedies provided in the event of any default under the terms of the major lease.

Dorothy Kopell leased to Louise Fischer the double store and basement in 2,380 Eighth Avenue for six years from Jan. 1, 1930, the yearly rental to be $3,000 for the first three years and $3,300 for the last three years.

LATEST DEALINGS IN REALTY

FIND $9,000,000,000 IN BUILDING NEEDED

Copper and Brass Research Men Hold 1930 Total May Set Record.

POPULATION SHIFTS CITED

Huge Fire Replacements and Rise in Living Standards Also Seen as Contributing Factors.

This year's construction requirements for the nation are estimated at nearly $9,000,000,000 by the Copper and Brass Research Association on the basis of statistics collected in its annual building survey.

Increased activity in 1930 is indicated, according to the survey, although building in 1929 was below the average of the last few years. The association considers it possible for 1930 to establish a new all-time record for building activity.

"Fundamentally, building depends upon the increase and distribution of population and the standard of living," says the report. "Other conditions affecting building may be traced to these. As long as our population continues to grow and our standards of living to better, no more than temporary recessions of building activity need be anticipated.

"Currently our population is increasing at the rate of about 1,650,000 persons per year. In addition to housing and other accommodations for these people, construction must be provided for population movements, such as shifts from farms to cities and from cities to suburbs. It is estimated that 4,000,000 persons have moved from farms to cities since 1910.

Huge Fire Replacements.

"Half a billion dollars must be spent annually to replace buildings destroyed by fire and storm.

"Buildings of all types wear out, or become obsolete. By far the largest part of all structures at present fall in a group which shows a weighted average economic life of about forty years. Thus 2½ per cent of the value of such structures will be used up during 1930 and should be replaced.

"In addition, current wear and tear of buildings expressed in alteration and repair jobs set another huge demand to be met annually by the construction industry.

"It is interesting to note that per capita annual expenditures for repairs are decreasing, according to the United States Department of Labor. Better and more durable materials of construction now becoming generally used will without doubt increase the average life of structures in the future.

"As our standards of living increase, desire is set up for better and newer structures. Many buildings are abandoned as obsolete or razed, while still physically serviceable, in favor of improved design and equipment. The productivity and success of other industries reflects itself in construction, as does the extension of public works, with the advance of our civilization.

"Recent organized modernizing movements promise a hitherto relatively undeveloped building market for the next few years.

Other Factors Listed.

"Among other factors influencing the situation may be mentioned the following:

(a) Over and under building of specific classes of structures, which affects rents and vacancies;
(b) City planning movements;
(c) General business conditions;
(d) Local geographical conditions;
(e) Changing demand for types of structures, as evidenced, for example, in the increasing proportion of city families housed in apartments and multi-family dwellings.

"All of the above factors are measures for building requirements. Actual building depends further on the availability of money for construction purposes.

"It is generally believed by leaders in the industry that the recent break in the stock market will benefit construction. Large sums which have been unavailable for investment in building projects have been released and will contribute to an increased program.

"The financial institutions of the country appear to be sound and ready to supply funds for large projects, while mortgage bankers, building and loan associations and insurance companies are stimulating residential and other small units of construction."

TRANSFERS RECORDED.

Pearl Street, 276, 23 by 90.1 feet; Charles Townsend, Inc., to Diedrich Bloete; mortgage, $14,000.

Thirty-seventh Street, 207-11 East, 75 by 106.6¼ feet; Adele H. Graham et al. to Grand Central Realty Corporation, Inc., 235 West Forty-second Street.

Second Avenue, east side, 72.2 feet north of Twenty-third Street, 26.6½ by 100 feet; Triglia Realty Corporation to Rye Prospect Realty Corporation, 152 West Forty-second Street; mortgages, $29,800.

Fifty-third Street, 216 East, 20 by 90 feet; Anna J. Burr and another to J. A. Lehman, Inc.; mortgage, $30,000.

Second Avenue, northwest corner of Fifty-fifth Street, 20.4 by 68 feet; Hilltop Operating Corporation to Lexington Avenue and Sixty-fourth Street Corporation, 738 Lexington Avenue; mortgage, $55,000.

Second Avenue, 1,630, 24.10½ by 78 feet; Jacob Goldstein et al. to 1,630 Second Avenue Corporation, 1,280 Lexington Avenue; mortgages, $47,750.

118th Street, 9 West, 27.9 by 100.11 feet; Sarah Janofsky et al. to Joseph Astroff.

Fort Washington Avenue, northeast corner of 163d Street, 102.21 by 121; Northern Bridge Estates, Inc., to 100 Fort Washington Avenue Corporation, 1,440 Broadway.

140th Street, 233 West, 27.10 by 93.11; William Ward to Florence Norman; mortgages, $25,975.

Bradhurst Avenue, southeast corner of 147th Street, 49.11 by 100 feet; David Fromhartz to Elsmar Realty Corporation; same property, Elsmar Realty Corporation to Hamel Holding Corporation, 209 West 144th Street; mortgages, $93,000.

Amsterdam Avenue, 2,185, 37.6 by 100 feet; Bersyl Realty Company, Inc., to Henry Steinberg; mortgages, $57,800.

180th Street, south side, 137.6 feet west of Amsterdam Avenue, 37.6 by 100 feet; Annie Coffey to Marion C. Gent and another; mortgages, $32,250.

Eighty-third Street, south side, 82.2 feet east of Lexington Avenue, 25.6 by 102.2 feet; Louise H. Cornell to Manhattan Island Realty Corporation, 521 Fifth Avenue; mortgage, $25,000.

Second Avenue, 1,855, 25 by 100 feet; Bertha Spohn to Rosie Minarik; mortgages, $26,600.

Eighty-first Street, 344-48 East, 75.8 by 102.2 feet; Gaston Stecke to Yorktown Realty Corporation, 1,619 Broadway; mortgages, $104,000.

Second Avenue, northeast corner of Eighty-eighth Street, 25.8¼ by 100 feet; Louis Ott Estate, Inc., to Richwald Realty Corporation, 350 Madison Avenue; mortgages, $72,812.50.

Lenox Avenue, northwest corner of 119th Street, 25 by 100 feet; Herbert D. Lewis et al. to Franz Kerbstadt.

Haven Avenue, west side, 46.11¾ feet south of 170th Street, 140 by 103.2½ feet; City Real Estate Company to Columbia University.

Wadsworth Avenue, northeast corner of 180th Street, 44.6 by 100 feet; John Born to Ottavio Capella and wife; mortgages, $73,250.

REAL ESTATE EXCHANGE

Summary of Security Sales During Past Week.

A summary of the week's transactions at the New York Real Estate Securities Exchange follows:

Sales.		Open.	High.	Low.	Last.	Net Chg.
4	The Alden 6s, '28-41	98½	98½	98½	98½	—
1	Bway-Barclay Off Bldg 6s, 1941	97½	97½	97½	97½	—
1	61 Bway 5½s, 1950	93	93	93	93	—
1	43 Exch Pl 6s, '38	98¾	98¾	98¾	98¾	+¼
1	103 E 57th St 6s, 1927-41	97½	97½	97½	97½	—
3	Harriman Bldg 6s, 1951	100	100	100	100	—
4	N Y Athletic Club 6s, 1946	98½	99	98½	98½	—
2	2 Park Av Bldg 6s, 1941	98½	99¼	98½	99¼	—
4	610 Park Av Bldg 6s, 1940	98½	98½	98½	98½	—
5	Real Estate Board Bldg 7s, 1946	97	97	96	96	—
2	Savoy Plaza Hotel 6s, 1945	93¾	93¾	93	93	+¼
2	Wadsworth Bldg 6s, 1933	98	98	98	98	—

DEALS IN NEW JERSEY.

Bloomfield Property Bought for Home Development.

Purchase of a tract with 1,000 feet frontage on New West Passaic Avenue, Bloomfield, by the Brookdale Development Company from the Bloomfield Realty Company was reported yesterday by the brokers, Feist & Feist.

The new owners announced that they would begin immediately the erection of twenty single-family dwellings for occupancy in the late Spring.

The lower floor of the factory building at the northeast corner of Lincoln and Columbia Streets, Jersey City, has been leased from Isaac Abrams by the Eastern Dry Cleaning Company, a Pennsylvania corporation. Max Bernfeld, Inc., acted as broker.

LAW FIRM MOVES UPTOWN.

Lichtig Partners in Lefcourt-National Building—Other Leases.

The law firm of Arnold Lichtig, Herbert A. Mossler, Henry A. Friedman and Marton M. Mandel, now at 141 Broadway, has leased a large unit of space in the forty-story Lefcourt-National Building, 521 Fifth Avenue, northeast corner of Forty-third Street, from A. E. Lefcourt. The lease is for a long term, and is the forty-fifth made with law firms located below Chambers Street and to the Grand Central zone.

The Research Corporation and the Western Precipitation Corporation leased the south half of the thirty-sixth floor in the Chrysler Building, Lexington Avenue at Forty-second Street, through Spear & Co., brokers. The Research Corporation is a business foundation whose net income is devoted to the advancement of science and the useful arts. Howard Poullon is president of the corporation. It has among its directors T. Coleman du Pont, Otto H. Kahn, Elon R. Hooker, Charles A. Stone and Frederick H. Osborn. Other recent leases were:

Lucien, hairdresser, ground floor store and front half of the fifth floor in 67 West Forty-eighth Street; Sydney A. Conway, broker; Ashforth & Co., agents.

New York Life Insurance Company, offices in the fifty-three-story Lincoln Building, at 60 East Forty-second Street; Pease & Elliman, agents.

New Jersey Houses Sold.

John G. and Marion Van Sciver have purchased from Morris Broadman the two-family dwelling at 147 Van Reipen Avenue, Jersey City. The house is on a lot 17 by 100 feet, between the Pennsylvania Railroad cut and Tonnele Avenue. J. I. Kislak was the broker in the deal. Through the same broker Henry Rankel purchased from Charles Nylander the frame bungalow dwelling at 2 Flower Street, North Bergen, located on the south side of Flower Street, 100 feet east of Bergen Turnpike, on a lot 25 by 100 feet.

Greenwich Building Increases.

Special to The New York Times.

GREENWICH, Conn., Jan. 4.—Figures issued today by Charles D. Crosby, building inspector, indicate that December building activities in Greenwich called for expenditure of $344,705, bringing the total to $6,841,661 for the year just closed, an increase of $237,261 over the total for 1928. The biggest single item in last month's report is the proposed construction by Francis A. Allen of a sixteen-room dwelling in Khakum Woods, Round Hill, at a cost of $185,000.

RECORDED MORTGAGES.

Harry H. Kutner and the Park Avenue Operating Company, Inc., W. J. Merrill, vice president, have agreed that two mortgages held by the latter on 907 Fifth Avenue, on a plot 115 by 125 feet at the south corner of Seventy-second Street, shall be consolidated to make one lien of $1,115,000 and extended to June 1, 1939, at 6 per cent. The loan is to be reduced $12,500 semi-annually. There is a first mortgage of $1,320,000 on this property, which is improved with a twelve-story apartment.

The Central Union Trust Company has extended a mortgage for $180,000 held from the Troilus Realty Corporation, F. Warren Woodward, vice president, on 25 Spruce Street, a seven-story structure at the northeast corner of William Street. The extension runs to Feb. 1, 1932, at 5½ per cent.

When Annie Gelb sold 858 Second Avenue to the Dier Realty Corporation, Edwin H. Updike, president, she took back a purchase money mortgage for $44,300, due in five years at 6 per cent. There is a first mortgage of $25,000 on the property.

Edgar A. Levy gave a purchase money mortgage for $90,000, due in five years, at 6 per cent, when he bought from Alfred M. Rau the northeast corner of Canal and Thompson Streets, 36 by 63 feet. There is a first mortgage of $35,000 at 5½ per cent on this parcel.

The Artcraft Building Corporation, Bertram Levy, president, gave a purchase money mortgage for $18,750, due in five years at 6 per cent, to Emily L. Johnston, when she sold 332 East Forty-seventh Street. This corporation also gave a purchase money mortgage for $21,[illegible]00 to Anna Levine and Harry Arlowsky, due in three years at 6 per cent, when they sold 330 East Forty-seventh Street.

On the southwest corner of Greenwich and Liberty Streets, 56 by 73 feet, a purchase money mortgage for $169,000, at 6 per cent for the first five years and 5 per cent for the last five, was given to the sellers, Adelina Boselli and two others of her family, by the 251-257 West Forty-second Street Realty Corporation, Isidore Lasner, president. The loan is due Nov. 29, 1939. There is a first mortgage for $106,000 on the property.

A building loan mortgage for $55,000, due in two years at 6 per cent, was given by the Clonbroney Associates Corporation, Hugh Reilly, president, to Elizabeth Meehan on the northeast corner of First Avenue and Fourteenth Street, 51¾ by 94 feet.

The Huestis Realty Corporation, Max Greenberg, president, gave a purchase money mortgage for $63,000, due in five years at 6 per cent, to Charles Mager of Pleasantville, N. Y., on 1,071 Second Avenue, between Fifty-sixth and Fifty-seventh Streets.

SUPPORTS NEW BILL ON PUBLIC BIDDING

William H. Gompert Backs Proposed Law to Fix Contractors' Fitness.

1930 OUTLOOK CALLED GOOD

Allen Beals Summarizes Many Changes in Status of the New York Building Trades.

William H. Gompert, former architect and Superintendent of School Buildings, declared yesterday for more rigid requirements in the selection of contractors for the erection of public buildings and suggested that the entire building construction industry of New York support the proposal for a bill at Albany to fix the fitness of contractors bidding on work of this kind. Mr. Gompert, who was a member of the Advisory Committee in the Revision of the Building Code and is now associate in the firm of Kenneth M. Murchison, said the tightening of requirements for taking a public contract should have been made years ago, but that the present proposal would be productive of some good.

Recalling his experiences in the examination of bids on public schools, Mr. Gompert said: "Each time that it became necessary to weigh and consider if the lowest bidder was also the lowest responsible bidder no one cared to exercise the responsibility of ruling out the contractor whose ability and responsibility were questionable and whose experience was too clearly limited to undertake any important work. Therefore, I contended and recommended that the law should clearly define on what basis it can be determined who is actually the lowest responsible bidder. At the present time the qualifications appear to be complete when the contractor submits, with his bid, a certified check representing 5 per cent of the amount of the security and, when the award is made, to get a bonding company to furnish the necessary security bond, which is not difficult to secure.

Calls Provision Inadequate.

"This is an entirely inadequate provision, and a further qualification of responsibility should be length of time in business and size and magnitude of work previously performed. Besides this a contractor should be able to present a good record both as to time of completion and character of work on previous contracts executed for private parties as well as for the city.

"In an instance where a contractor is bidding for the first time, the bids should have the endorsement of three responsible business men and three architects for whom the contractor has performed building construction work.

"The establishment of responsibility might be determined by a method of rating, similar to systems employed in civil service rating and allowing this rating to weigh in the consideration of the bids. For instance, a contractor should be penalized in the rating where the financial head of the concern does not appear on the work personally for more than a week, or when he neglects to reply to correspondence and ignores notices to attend meetings of contractors to expedite the work; also when he fails to have materials or equipment on the job when needed. On the other hand, a contractor should receive a meritorious rating for having promptly completed the work and cooperated with the architect and city representative in the prosecution of the work, and this rating should weigh in his favor in the consideration of the bids.

"A contractor who is not established in the building industry or in any of its allied trades and who has not an established contractor's office with an organization or a shop or a material or equipment yard, or other tangible or physical evidence indicating a definite identity with the building industry, should not be eligible to bid. If a bid is submitted and a contract awarded, and it is subsequently found that a subterfuge has been practiced relative to the above requirements, then his contract should become void."

Building Outlook for 1930.

The new year starts out with perhaps a greater number of innovations governing the actual process of building construction—from financing to completion—than probably any other year has ushered in, according to Allen E. Beals, writing in the current Dow Service Daily Building Reports. The new multiple-dwellings law, the new lien-law amendments, the new architects' registration law and plans for exacting more rigid requirements of contractors doing public work combine to make prospects in the building trade brighter for 1930, according to Mr. Beals, who said:

"The year 1930 starts with these factors in its favor: A $200,000,000 metropolitan district building-construction program, with $253,740,000 of the national special building fund already voted; a $50,000,000 New York State construction program already decided upon, a large part of which will be made up by new prison construction, and a $150,000,000 program of building and engineering construction for the city of New York.

"In addition, there must be a great volume of private construction in embryo in this city and suburbs, because vast quantities of building projected in the early part of 1929 were held back because of the uncertainties arising over the introduction of the five-day week, a 10 per cent increase in the wages to the building trade artisans, the adjudication of the multiple-dwellings law, the Bronx racketeering investigation and high cost of construction money."

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Lexington Avenue, corner 26th Street

EXCEPTIONAL LIGHT — OFFICE FLOORS — 8200 Sq. Ft. (net area)

27 Windows—No Dark Space

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RENTALS FROM $45 per Month up—Flexible Units.
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5000 square feet of most desirable second floor space for immediate occupancy, (will divide).

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Largest and unimproved plot facing Medical Centre
150 Ft. West of Broadway
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100 Ft. on 169th Street
180 FEET DEEP
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on January 7th, 1930, at 12 Noon at 56 Vesey Street, N. Y. C.

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409 Pearl St. Corner New Chambers Street
12 Story, Scott & Bowne Bldg.
Pent House Art Gallery
800 sq. feet flooded with light on all sides, suitable Artist, Architect's Office, Builder or Contractor.
Possession Reasonable Rental
Pent House 3500 Sq. Ft.
Very light; adaptable Art School, Photo Engraving or Allied Trades. Can be had in connection with 12th (Top) Floor, 8000 Sq. Ft. or Rent Separately—Moderate Rental
Building is of Extra Heavy Construction; 100% Sprinklered; 4 Electric Elevators.
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Unusual Office Space to Sub-Let
OVER 2,000 SQ. FT. of CHOICE CORNER SPACE on 19th FLOOR AND 36th ST.
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Entire Building
For Lease Long Term
Grand Central Zone
5-Story Fireproof, Otis Elevator
2,000 sq. ft. per floor
Store and Floor
Suitable any business or executive offices
Retail—Wholesale—Manufacturing
PRINCIPALS ONLY
Address Box H. L. 88 Times.

EAST SIDE APARTMENTS.

To Let until Sept. 30, 1931
Very desirable unfurnished corner apartment, 4 rooms, 3 baths, 1 maid's room; apartment hotel.
45 PARK AVENUE,
Southeast Corner 37th Street.
Rent Moderate.
CRUIKSHANK COMPANY
Barclay 5300 — 141 Broadway

Mortgage Loans.

SECOND mortgages purchased on small private and business property in Greater New York; quick action. Phone Barclay 4793.

FIRST, second, all amounts, New York and suburbs; prompt decisions; principals only. SAGE MORTGAGE CORP., 51 Chambers St.

PRIVATE SECOND MORTGAGE FUNDS, reasonable; immediate. S. F., 128 Times.

Mortgage Loans Wanted.

FIRST MORTGAGE $30,000, exceptionally well-located Bronx business corner (vacant); subway station block; sold for $100,000; cash equity, $35,000; liberal bonus. Harry Eisenstein, 391 East 149th St. Melrose 8813.

WANTED, on first mortgage on centrally located business property in London, England, $175,000; will stand closest investigation. T 241 Times.

Houses—Manhattan & Bronx.

86TH, 5 EAST—14 rooms, 4 masters, 2 servants' bedrooms, 3 baths, 1 shower; rental and terms reasonable. Apply F. P. H., Room 1,440, 25 Broad St. Telephone 4708 Hanover, or your own broker.

114TH, 606 WEST—Four story, thirteen rooms, four baths, steam; newly decorated; price $29,000, cash $3,000, over two long mortgages. Fleming. Belle Harbor 5034.

UNIVERSITY AV., 2,751 (corner 195th)—Biggest opportunity; doctor or private man; most beautiful 1-family house, Kingsbridge Heights; 10 rooms, 2 baths, 2-car garage; Kingsbridge Road station, Jerome subway.

Houses—Queens & Long Island.

HUNTINGTON Actual shore front property on Huntington Bay; stucco house, 5 bedrooms, 2 tiled baths, sleeping porch, open fireplace, lights, heat, gas, city water; 2-car garage; price $17,000. Charles E. Sammis, Inc., 333 New York Av., Huntington, L. I. Tel. Huntington 1400.

HOUSES built to order anywhere, brick or stucco, 6 rooms and bath complete, $6,000. Builders, 29-12 Far Rockaway Blvd., Far Rockaway. Phone 9097.

Houses—Westchester County.

BRONXVILLE—Houses and apartments of every size and price for sale and to rent. Send for illustrated folder. WILLIAM WATSON, INC., 139 Parkway Road. Bronxville 1773.

Houses—New York State.

FOR SALE, ten-room house in best residential section of Catskill, N. Y.; price $6,500; must be sold at once to settle estate. Write John G. Wince, Catskill, N. Y.

Houses—New Jersey.

RUTHERFORD, Bergen County, N. J.—Free picture list houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Houses Wanted.

FIVE-ROOM bungalow; garage; 6 months' lease; near New York Central station; answer by letter. Y 2018 Times Annex.

Lots—Brooklyn.

MUST SELL plot 100x100, best Williamsburg section, 298-306 Lexington Av., near Nostrand Av.; perfect location; laundry, garage, trucking, showroom, manufacturing; small cash; reasonable terms; brokers protected. Longacre 7686.

Farms & Acreage—New York State.

DEVELOPMENT 160 acres for sale with water and lights on acreage; located in Harriman Village, N. Y. Write Box 120, Harriman, N. Y.

Real Estate for Exchange.

CLINTON AV. (Brooklyn)—For sale or exchange, most beautiful residence on an apartment plot; finest location; particulars from owner; brokers protected. Phone Prospect 6395.

BELLAIRE (Clearwater), Florida—Beautiful home directly opposite Belleview-Biltmore Hotel; a few minutes to beaches and golf courses; value $40,000; sacrifice $25,000; will exchange for New York property or local country estate. 5 Beekman St., Room 500. Cortland 7788.

CORNER 6-story, 75 foot, leased $20,000 annually; want smaller property and $40,000 cash. Opportunity. T 221 Times.

5½-STORY modern apartment, 103x100; equity $58,750, for free and clear lots; residence. Graute, 213 East 17th.

Apartment Houses.

Manhattan & Bronx.

2D AV. CONTRACT SACRIFICED. Key 26th St.; extraordinary bargain; act. Furst, 1280 Lexington (86th). Atwater 4642.

96TH (KEY), ADJ. 2D AV. Cheapest 25-footer; brokers act immediately. Furst, 1,280 Lexington (86th). Atwater 4642.

ACTION—With $20,000 cash above mortgage. Means bargain if settled within 10 days; buys West 57th St., 10 families; cold water, house in business zone. Owner, 2,873 Webster Av., Bronx.

BARGAIN—Washington Heights, automatic elevator apartment; latest improvements; one mortgage; excellent investment. Graute, 213 East 17th.

PROMINENT corner building, large net income; $40,000 cash required. T 222 Times.

Apartment Houses Wanted.

APARTMENT HOUSE wanted for investment, Manhattan or Bronx; have $40,000 to $50,000 cash; if something good, send full particulars. Broker. S 629 Times Downtown.

Buildings and Factories.

Manhattan & Bronx.

FACTORY for rent, 3 stories, 15,000 square feet, light on 3 sides; reasonable rental; inspection invited. 2-4 Franklin Av. For particulars phone owner, William J. Boehner. Longacre 5278.

LONG TERM LEASE. Northeast corner 23d St. and 1st Av., lofts and stores. I. Roth, 12-39 Caffrey Av., Far Rockaway.

LONG-TERM LEASE FOR SALE. Modern building on 47th St. between 5th and 6th Avs.; sacrifice. L. Biloon. Chickering 8470.

27,000 FEET, good light, heat, elevator. Inquire Herbert Clark, Bound Beach, Conn.

Brooklyn & Long Island.

GRAND ST., 750—10,000 square feet, ground floor; sprinkler system; steam heat; 9 minutes from Union Square via B. M. T. Ainslie Co., on premises. Stagg 3497.

LONG ISLAND CITY—For sale, entire block, 37,000 square feet; with building, 17,000 square feet; high pressure boiler; facing Pennsylvania and Long Island Railroad; one block to subway; bargain. Ritter-Swenson Corp. Stillwell 9010.

LONG ISLAND CITY—Daylight garage, 1 story, 18,000 square feet; rent 50c square foot; near Queens Boulevard and subway. William Murphy, 406 Jackson Av.

SIX-STORY reinforced concrete building available now, suitable for heavy manufacturing; floor area, 221,000 square feet, but can be vertically divided into units as small as 54,000 square feet; central location; abundant labor supply, high pressure steam, railroad sidings with direct connections with all trunk line railroads; water shipping facilities. For rental rates or other particulars apply to your own broker or NEW YORK DOCK CO., 44 Whitehall St., N. Y. C. Bowling G. 9120.

CANTILEVER SHOE BUILDING. Lightest factory in city. 12,000-72,000 ft., six floors, heated. Sprinklered, low rent. BAFFA & DIXON, 135 Remsen St., Brooklyn. Triangle 8630.

BUSY COURT ST. SECTION. 25x100 space for rent, reasonable, with electric, steam heat; advantageous for automobile mechanic, painting, trucking, taxi business, &c. 90 Butler St., Brooklyn. Main 8144.

WATERFRONT building, about 20,000 square feet, with docking facilities and dock. Sexauer & Lenke, 801 Vernon Av., Long Island City, N. Y.

BIG BARGAIN—3-story brick factory; steam heat; 12,000 sq. ft.; $5,000 cash; or rent. 780 Madison St., Brooklyn. Open 10-3.

GARAGE building, 63,000 ft., under construction; leased long term, with security; might consider trade. Danziger, 152 West 42d.

New Jersey.

GOOD OPPORTUNITY for good business man; we have the building; we will help finance him; come and see building and get particulars; building is 3-story brick, all improvements; must have good references. Inquire F. J. Bartletta, 512 4th St., Hoboken, N. J. Telephone Hoboken 9400.

LOFTS, any kind. FACTORIES. JERSEY CITY, HOBOKEN, UNION CITY. Bernfeld, Inc., Union City, N. J. Union 2504.

Other Sections.

MODERN factory building for rent; two floors and basement; light on four sides; 20,000 square feet floor space; located in Eastern Pennsylvania town; plentiful supply of labor. Address John Rick, Reading, Pa.

Lofts—Manhattan & Bronx.

17TH, 15 WEST—Light loft (28x92); Rent $125; sprinkler. Cortlandt 2023.

21ST, 39 WEST—Light lofts, 25x100, $85 month; brokers protected. A. P. Watts. Longacre 1024.

BROADWAY, 724—Loft, 25x100; light manufacturing. Rauch. Murray Hill 6923.

BROOME ST., 426, at Lafayette; lofts 25x100; electric hoist; 1st, $80; 2d, $70; 3d, $55. Barclay 0299.

CROSBY ST., 83-85—Light loft, 5,000 square feet; live steam; reasonable rent; brokers protected. A. P. Watts. Longacre 1024.

CHRISTIE ST., 195—Light lofts, 2,500 square feet up; suitable for heavy manufacturing; reasonable rent. A. P. Watts. Longacre 1024.

SPRING ST., 67-73—Light lofts, units from 2,500 square feet up; live steam and power; reasonable rent; brokers protected. A. P. Watts. Longacre 1024.

FINE MODERN SPACE. ONE-HALF UPTOWN RENTS. 12 TRANSIT LINES. At your service 24 hours a day. Light manufacturing, experimenting, stock, importers, mail order, sculptors; any business which can sacrifice location for cash. Rooms $50 to $85. JOHN H. TAYLOR BUILDING, 20-26 West 22d. Gramercy 6095.

12 EAST 12TH STREET. 60x100; 100% Sprinkler. All or Part of Four Floors. EXTREMELY LOW RENT. A BARGAIN. Room 1708, 110 East 42d Street. Ashland 3064.

319-325 EAST 64TH ST. Suitable for woodworker; 100% sprinklered; exceptionally low insurance rate; large freight elevator.

SECOND FLOOR	6,100 FT.
THIRD FLOOR	8,500 FT.
FOURTH FLOOR	6,100 FT.

APPLY SLOANE & MOLLER, INC., 316 East 65th St. Regent 5604.

LIGHT, Desirable Manufacturing Lofts. Steam heat, elevators; immediate possession.

Bleecker St., 126;	25x100	$1,300
24th St., 133 West;	25x110	$1,300
26th St., 343 West;	65x100 (200 lbs.)	$3,200

Phone Owner, Wisconsin 0215.

Lofts—Brooklyn & Long Island.

GRAND ST., 750—10,000 sq. ft., ground floor; sprinkler system, steam heat; 8 minutes from Union Square via B. M. T. Ainsley Co., on premises. Stagg 3497.

ALL OR PART of 4-story brick building, 70x100, with extension, first floor, 50x100; sprinklered; warehouse or manufacturing; dock-front privileges; also 2-story factory building, heavy construction, with dock frontage, free lighterage, 40,000 square feet; low rental. Apply owner, CHARLES V. BOSSERT, Tel. Pulaski 8600, 1,301 Grand St., Brooklyn, N. Y.

Stores—Manhattan & Bronx.

3D AV., 3,600—Wholesale bakery for rent; 3 patent ovens. Beekman 3310.

17TH, 15 WEST—Store-basement, 28x92; rent, $225; sprinkler. Cortlandt 2023.

BELMONT AV., 2,477 (Bronx)—Store. Janitor or Pochir Co., 226 West 34th.

BROADWAY, 515-17—Store, basement and sub-basement, 30,000 square feet; possession Feb. 1; reasonable rent; brokers protected. A. P. Watts. Longacre 1024.

BROADWAY, 724—Store, 25x125; any business. Rauch. Murray Hill 6923.

CHAMBERS ST., 119, near 7th Av. subway-9th Av. elevated stations; 100% location. Butterfield 3479.

CHRYSTIE ST., 195—Store with mezzanine, light, about 10,000 square feet; reasonable rent; brokers protected. A. P. Watts. Longacre 1024.

CROSBY ST., 83—Store, basement and about 7,000 square feet; live steam, insulated; reasonable rent; brokers protected. A. P. Watts. Longacre 1024.

STORE AND BASEMENT WITH FIXTURES. PAWNBROKING BUSINESS, ESTABLISHED OVER 40 YEARS. FOR PARTICULARS APPLY A. WOLLHEIM & SONS, 1,483 1ST AV. BUTTERFIELD 6461.

STORE, Burnside Av., subway station block; reasonable; good terms; suitable for druggist, dry goods, army and navy, radio, barber, fruit, shoemaker; agent on premises. 2010 Jerome Av., Bronx. Adirondack 6443.

Stores—Brooklyn & Long Island.

GRAND ST., 750—10,000 sq. ft., ground floor, sprinkler system, steam heat; 8 minutes from Union Sq. via B. M. T. Ainslie Co. on premises. Stagg 3497.

STORE IN BAYSIDE, L. I., on the main street, near railroad station; most desirable location in town. Box 775, Realservice, 15 East 40th, New York.

100% LOCATION, part stores or concession for rent for general merchandise. Inquire premises, 56 Main St., Flushing.

Stores—Miscellaneous.

LONG ISLAND CITY—Large corner store, suitable any business; main thoroughfare; will divide; reasonable. P. Holley, 46-48 170th St., Flushing. Call Ivanhoe 6062.

STORES TO LET. centre shopping district, unusual, new building, suitable florist, radio, ladies' or men's shops; rent $165 up per month; electricity and heat included. Feinblatt, 12 East 1st St., Mount Vernon, N. Y. Fairbanks 3060.

Offices—Manhattan & Bronx.

5TH AV., 151 (Broadway, 925)—Mahogany furnished offices, $30; desks, $15; mail $4; complete business service; switchboard, stenographers, information desk. Springer.

5TH AV., 384 (at 31st St.)—Choice light offices, $35 month up; brokers protected. A. P. Watts. Longacre 1024.

Offices—Manhattan & Bronx.

5TH AV., 175—FLATIRON BLDG.

Unexcelled location for district sales and executive offices; 10 transit lines within one block; rentals reasonable; evening inspections by appointment; light and service unsurpassed; telegraph office and subway station in building; flexible units from $50 per month. ADAMS & CO., Inc., BLDG. MANAGER'S PHONE, ALGONQUIN 6853.

5TH AV., 522 (at 44th St. Guaranty Trust Building)—Limited amount of office space available for immediate or May 1 occupancy; at attractive rental. Apply Room 532, 522 5th Av.

5TH AV., 170 (southwest corner 22d St.)—Light offices, various sizes, $45 a month up; full service. Supt. on premises or ADAMS & CO., 1,107 Broadway. Chelsea 2000.

5TH AV., 307—Spacious, north light office; desirable for artists, designers, engineers, jewelers. Futterman, Bogardus 0320. (15th floor.)

5TH AV., 246—Private, furnished office; telephone, stenographer; messages taken; $20. Bruck.

5TH AV., 535 (44th)—Private office, furnished; new building, light; stenographer's service optional. Suite 815. Vanderbilt 5829.

5TH AV., 545 (45th)—Light, private office in large suite. Room 915.

5TH AV., 507—Two furnished private offices, service; $35 monthly. Room 1205.

28TH ST., 37-39 EAST. Near Madison Av.; offices $30 a month up. Supt. on premises or ADAMS & CO., 1,107 Broadway. Chelsea 2000.

34TH, 225 WEST (Suite 908)—Beautifully furnished suite, 1,400 square feet, consisting of three private offices; outer office and general office; ideal for stock broker, lawyer or real estate.

34TH ST., 249 WEST. Offices, furnished and unfurnished, full service, $15 up; electricity included.

34TH, 156 WEST—Private office or desk space; reasonable rental. Room 905.

42D ST., 11 WEST—SALMON TOWER BLDG. INCLUDED IN YOUR RENT: FREE use of new furniture. FREE light, heat, porter, towel and ice water service. FREE use of beautiful general reception room. FREE telephone attendant. Renting office 25th floor. NETLEY SERVICE CORPORATION.

ALSO

42D ST., 55 WEST—BRYANT PARK BLDG. Renting office 12th floor. NETLEY SERVICE CORPORATION.

ALSO

GENERAL MOTORS BUILDING, 1,775 Broadway, between 57th and 58th Sts. NEW, soundproof, all outside offices, with hot and cold water; highest class surroundings. Rents from $55 to $85 monthly.

NETLEY PLAN, INC., Telephone Longacre 1073. RENTING OFFICE 7TH FLOOR. Illustrated circular upon request.

42D, 55 WEST (ROOM 1348)—LIGHT OFFICE, SUBLET FURNISHED OR UNFURNISHED, CENTRALLY LOCATED, ACCESSIBLE 6TH AV. "L," ALL SUBWAYS; REASONABLE RENTAL. PENNSYLVANIA 2422.

42D, 33 WEST—To sublet 400 or 800 sq. ft. desirable office space, partly furnished or unfurnished; private offices and reception room. Telephone Pennsylvania 8449.

42D ST., at 8th Av. (Room 201, Corn Exchange Bank Building)—Private office with service; also desk space.

42D ST., 41 EAST (804)—Private, furnished; full service. Murray Hill 3691.

42D, 11 WEST; 20 West 43d—Completely furnished, with service. Apply Room 378.

44TH ST., 19 WEST (Room 502)—Private outside office space; ideal for artist, architect or lawyer, in new, attractively furnished office; convenient, central location.

44TH, 19 WEST—Attractive private office; furnished; reasonable. Suite 518.

45TH, 45 WEST (Room 808)—Large, mahogany furnished office, approximately 300 square feet, telephone service, private entrance, protective north light two windows; high class service organization; $90.

BROADWAY-COLUMBUS CIRCLE (1,819 Broadway)—Bank building; private corner office, two windows in executive office of large manufacturer; switchboard and reception room; service; furnished or unfurnished. Phone Columbus 3677.

BROADWAY, 1,658 (51st)—Private furnished office, telephone service; $25. Lindsley, Room 450.

BROADWAY, 280 (Room 327)—Light, congenial office, telephone service; reasonable. Worth 2377.

BROADWAY, 1,560, ROOM 1005—FURNISHED PRIVATE OFFICE FOR RENT, WITH OR WITHOUT SERVICES.

BROADWAY, 1,440—Office to sublet; frontage, about 500 square feet. Inquire, 1,440 Broadway, Room 2066.

BROADWAY, 799—Large or small office to sublet or rent, reasonable. Room 208-9. Stuyvesant 7760.

BROADWAY, 180—Desirable office, 25x35; reasonable; also office furniture. Room 42.

BROADWAY, 321 (Room 500)—Private furnished office, full service, $25; mail, $3.

CHURCH ST., 125—Private furnished office, full service, $20; mail, $3.

MADISON AV. (CORNER 33D ST.). Sublease 1,750 feet, excellent light, facing street, suitable architect; partitioned.

BARGAIN RENTAL. Baumeister-Baumeister, 522 5th Av. Murray Hill 3816.

MADISON AV. (54th St.)—Furnished space for rent to manicurist in exclusive beauty parlor. X 2094 Times Annex.

EXCEPTIONAL private suite or office, well furnished; highest floor in tower of large office building, downtown district; unusually fine view of lower bay and Hudson River; reasonable rental to desirable party. Phone Barclay 8574 1 o'clock for appointment.

FOR RENT by month or short-term lease, approximately 2,800 square feet; third floor modern office building; completely furnished; suitable banker or insurance; financial district. Z 2387 Times Annex.

CABLE BUILDING (611-621 Broadway, corner Houston St.)—Offices and showrooms; reasonable rent. Agent on premises or apply James R. Murphy, Inc., 217 Broadway. Tel. Fitzroy 8001.

CHANIN BUILDING—12 hundred square feet, divide to suit; reasonable. Room 617, 122 East 42d St. Lexington 1948.

1,440 BROADWAY—SUBLET. Suite of offices very reasonable; furnished or unfurnished. Call Chickering 2414.

LIGHT, roomy office space for rent; reasonable. 17 John St., Room 606.

TWO attractive offices at reasonable prices. Apart. 1, 218 West 56th St.

PART of large, light, desirable office; very reasonable. Joe Levy, 526 7th Av.

ATTRACTIVE office, completely furnished. Suite 604, 1,457 Broadway, after 3 P. M.

Offices—Miscellaneous.

NEWARK—Half of office or desk room, with or without stenographic service. Apply Room 301, 60 Park Place, Newark (In Military Park Building). Or phone Mitchell 2788.

Desk Room—Manhattan & Bronx.

5TH AVENUE—$2.50 PER MONTH. Superior mail and telephone privileges. Only $2.50 for complete permanent service. No room number necessary with this service. Comparison invited. Desk available. Established 1915. CLARK SERVICE COMPANY, 509 5TH AV., NEAR 42D ST.

5TH AV., 545—Desk space; select clientele, refined, clean office and building; intelligent service; mail privilege. Suite 810.

5TH AV., 246—Private desk, telephone, stenographic services; messages taken; $10. Bruck.

5TH AV., 507 (1006). Mail, telephone service, $2 monthly; desk.

42D, 33 WEST (Room 640)—Private office; also desirable desk room and mail and telephone service; public stenographer's office.

42D, 110 WEST—Mail, telephone privileges, $2.50; deskroom, offices, stenographer. Room 404.

42D, 152 WEST—C. P. A.'s office; mahogany furnished. Room 1104. Wisconsin 6419.

BROADWAY, 1,457 (Room 503)—Attractive real estate office; stenographic service optional.

BROADWAY, 1,472 (42d St.)—Share private office, nicely furnished; light corner. Room 815.

BROADWAY, 1,133—Large, airy room or desk space, with or without service; reasonable rent. Room 515. Watkins 0589.

BROADWAY, 225 (Transportation Building)—Desk, attractively furnished office; complete service. Room 1201.

BROADWAY, 200—Desk room, mail privilege or small private office, splendid location. Suite 404-405. Cortlandt 4335.

BROADWAY, 160—Mail, telephone, service, directory listing, $5; public stenographer. Room 1212.

CHURCH ST., 30 (Hudson Terminal)—Small room in suite 439; reasonable; reliable.

CHURCH ST., 6 (Room 505)—Large desk; stenography and telephone; reasonable.

COLUMBUS CIRCLE (311 West 58th St.)—Private desk, mail, telephone, stenographer, $15.

WOOLWORTH BUILDING, desk space, in quiet professional office; service optional. Room 2262.

FOR $1.50, PAYABLE MONTHLY, EXCEPTIONAL MAIL, TELEPHONE SVCE. DESK ROOM ALSO AVAILABLE. ROOM 610, 7 EAST 42D ST.

SPACE for lease, 10,000 square feet; suitable for service station or light manufacturing. Bryant Garage, 421 East 93d.

DESK ROOM, mail, telephone service, $1 monthly. Suite 1228, 15 Park Row.

MAIL, telephone service, $3; desk room, $15. Duane, 296 Broadway, near Chambers.

DESK ROOM in light, quiet offices. Apply 285 Madison Av., Room 707.

DESK in attractively furnished office, $3 with service. Room 313.

DESK for rent, reliable office, $10 month. 8 Beekman St., Room 59.

Business Places (Miscellaneous).

45TH, 156 EAST—Office space, steam, north-south light; unfurnished. Vanderbilt 10103.

48TH ST., 6 EAST—Parlor floor, 25x100; splendid condition; equipped millinery, gowns, &c.; manufacturing permitted. Apply premises.

75TH, 8 WEST—2 spacious rooms, suitable living, dancing, musical; reasonable rental.

ATTENTION, INVESTORS!! Times Square's finest location, single tenant; unexceptional security; 10 per cent investment. Principals address A 512 Times.

Business Places Wanted.

WANTED to rent in Forties or Fifties, large parlor floor and basement for dancing and theatricals or entire house if cheap rent and very short lease. Address with exact location and lowest terms, Susan Buckler, 115 East Market St., Bethlehem, Pa.

DESK space in real estate office in West 70s. F 133 Times.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

23D, 165 WEST—2 rooms, kitchenette and bath, beautifully furnished. Apply Supt.

31ST, 19 WEST—2 rooms and bath; newly renovated; hotel service; reasonable.

42D ST., 351 WEST. COMMODORE CLUB HOTEL. New 21-story building for men and women. Rate $15 WEEKLY UP. Bedroom-living room combined, kitchenette, refrigeration, bath, gym, swimming pool.

45TH, 341 WEST—HILDONA COURT. MODERN ELEVATOR APARTMENTS. Newly furnished housekeeping apartment, 1 room, bath, kitchenette, $18 weekly; 2 rooms, bath, kitchenette, $25 weekly up.

46TH ST., 140 EAST (Apt. 3H)—Sublet, 2-room housekeeping apartment, furnished or unfurnished, at sacrifice. Vanderbilt 7310.

47TH ST. (Northeast Corner Lexington Av.) (WINTHROP HOTEL)—Highest type newly furnished one and two room housekeeping suites; full hotel service; all spacious outside rooms; ample closet space; attractive rentals.

47TH, 54 WEST—2 rooms, kitchenette, bath; attractively furnished. Apply premises.

48TH, 116 WEST—2 rooms and bath, kitchenette; beautifully furnished; reasonable.

49TH, 28 WEST—2 rooms, bath, kitchenette; accommodates 4; reasonable. Bryant 5977.

51ST, 25 WEST—Unusual two-room apartment; switchboard, elevator service.

52D, 58 WEST—2 rooms, kitchenette, bath; desirable quiet house; furnished, unfurnished.

54TH, 52 WEST—2-room apartment, completely furnished, kitchenette, bath. Caretaker's bell.

54TH, 137 EAST—Beautiful 1-2 room apartment; maid service; $80-$100.

55TH, 12 WEST—Handsomely furnished 1-2 room apartments, $120 to $150 monthly, including service, linens; responsible gentlemen.

55TH, 60 WEST—Large attractive one-room apartment, kitchenette, bath. Apply Supt.

56TH, 208 WEST (Hotel Thorndyke)—Large parlor, bedroom, bath; moderate rental.

57TH, 353 WEST (A. W. A. Clubhouse)—1 and 2 rooms, attractively furnished, with private bath; solarium, roof gardens, swimming pool in New York's most modern culbhouse for women; rates range from $15 to $40 weekly.

57TH, 340 WEST. TWO ROOMS, BATH, NEATLY FURNISHED; HOTEL SERVICE; $85 UP.

58TH, 370 WEST—Attractive 1-2 rooms, housekeeping, kitchenette; elevator; $80-$100.

61ST, 10 WEST (corner Broadway)—Single rooms, connecting bath, $9 up weekly; housekeeping suites, kitchenette, private bath, $18 up weekly; modern apartments; all large, light, airy rooms; attractively furnished.

61ST, 141 EAST—Attractively furnished two-room housekeeping apartment. Rhinelander 3256. Walsh.

64TH-MADISON—Exclusive house, refrigeration, kitchenette; all appointments. Phone mornings. Rhinelander 3559.

66TH, 64 EAST—Two rooms, kitchenette, bath, unusual; complete. Herter, Rhinelander 10078.

69TH, 19 WEST (Hotel Congress)—Parlor, bedroom, bath; $100 month up; special weekly, daily rates; complete hotel service.

69TH, 245 WEST—Two rooms, kitchenette, bath; $75 up; complete housekeeping.

71ST ST. (243 West End Av., n. w. corner; The Cardinal)—Perfect, full housekeeping one-room home; mechanical refrigeration; large master room, bath and foyer; abundant closet space; full hotel service; exceptional furnishings if desired; very low rates; also one choice two-room suite of same type; Riverside Drive around the corner; 5th Av. bus, half block, express subway two blocks. See Mr. Brunelle, day or evening.

71ST, 350 WEST—Kitchen and bedroom, steam, elevator, river view; $15. Smets.

72D ST., 116 WEST (THE SUSSEX). Bedroom, parlor; suitable 3; nicely furnished; also 1 room, private bath; highly refined; reasonable.

73D ST., 240 WEST (AT BROADWAY), NEW HOTEL COMMANDER. Newly furnished, with full hotel service. One room, bath, $90-$100 month, $3.50 day. Two rooms, bath, $125-$150 month, $6 day.

75TH, 8 WEST—Handsomely furnished 2-room apartment, real kitchen; reasonable; other spacious rooms; high class; ideal location.

76TH ST., 242 WEST (THE MILBURN). 1-2 rooms and bath, $100 per month upward; beautifully furnished, with serving pantries, refrigeration; full hotel service.

76TH ST., 252 WEST (HOTEL WILLARD). Rooms with private bath for 1 or 2 persons, $2.50 per day; living, bedroom, bath, $4 up. Endicott 6900.

76TH, 42 EAST—Magnificent room, alcove, 5 closets, kitchen, beautiful bath; $100.

76TH, 304 WEST—Luxurious living room, bedroom, kitchenette, piano, maid; $100-$125.

77TH ST., 50 WEST. A few 1-room combination apartments. At unheard values, $17.50 weekly. Including full hotel service. Private bath and shower.

81ST ST. AND COLUMBUS AV. (HOTEL ENDICOTT)—PARLOR, BEDROOM AND BATH; $25 PER WEEK.

85TH ST., 253 WEST—One room, kitchenette apartments; convenient subway, Riverside Drive.

86TH, 11 WEST—Studio apartment, well furnished; all conveniences; also small.

87TH, 34 WEST—Beautiful front basement, bath, kitchenette, steam; suitable 3; $14.

88TH, 316 WEST (Riverside)—Attractive 2-room apartment, housekeeping.

91ST ST., BROADWAY—Marvelous opportunity secure real bargain; beautiful 2-room apartment, accommodates 3 or 4, private bath, shower; full service; high-class hotel; immediate occupancy. Mrs. Ritchie, Hotel Greystone. Schuyler 1800.

98TH, 305 WEST. HOTEL SCHUYLER ARMS. Two rooms, bath, kitchenette; $22 weekly up, including maid service, china, gas.

100TH, 254 WEST—2 rooms, parlor floor, grand piano; suitable teacher.

104TH, 304 WEST. Two rooms, bath, kitchenette, all improvements; $20 weekly, including service. Apply on premises or phone Academy 1647.

113TH, 546 WEST—High-class apartment, one room, bath; maid service.

GREENWICH VILLAGE (West 12th St.)—Modern, light 1 room, bath, fireplace, $50-$60. HIBBS, 39 8th Av. Chelsea 5569.

MORNINGSIDE DRIVE, 100 (120th)—Delightful location, Heights, overlooking Morningside Park; residence club, near Columbia; attractive general reception rooms, dining room; complete housekeeping suites, suitable 2-4 persons; $16-$25-$30.

RIVERSIDE DRIVE, 414 (114th)—Two-room apartment, bath, kitchenette, attractive; reasonable; service.

TWO ROOMS and bath; rent $85; near Riverside Drive. 68 Tieman Place.

Apartments of Three, Four, Five Rooms.

5TH AV. (lower)—Beautifully furnished, private apartment, 3 rooms, housekeeping, complete every detail; all outside rooms; 16th floor; lease 1 to 3 months, $300 month. Phone Stuyvesant 7067, mornings, evenings.

34TH, 440 WEST—Sublet for 9 months, 4-room newly furnished apartment; reasonable rent, wood-burning fireplace, Frigidaire; 3 exposures; would like to sell furniture; terms and references. Medallion 5146.

51ST, 306 WEST (LINCOLN APARTMENTS)—Elegant 5-room furnished apartment; elevator service. Phone Columbus 7244.

57TH, EAST—Completely furnished 3 rooms; Sutton Place neighborhood. Phone Wickersham 4536.

60TH, 30 EAST—Choice 3-room apartments for the Winter months; in excellent location, with full hotel service. Hotel La Salle. Volunteer 3800.

61ST, 134 EAST—Unusual, exquisitely furnished apartment; open fireplaces, 6 windows, skylight, grand piano, radio, oil paintings; private residence, with private entrance. Regent 3277.

64TH ST., 17 WEST—Something new; tastefully furnished elevator apartment; two rooms; twin beds; complete kitchen; Frigidaire; bath; $125.

69TH ST., 225 WEST. THE WILSONIA. APARTMENTS OF UNUSUAL CLEANLINESS AT VERY REASONABLE RENTALS. Three rooms, bath and kitchenette; $90 up; completely furnished; telephone and elevator service; maid service if desired; no objectionable or questionable tenants; references.

69TH, 245 WEST—Three rooms, kitchenette, bath; $90; complete housekeeping.

71ST, 325 WEST—3 rooms, completely furnished, elevator building; reasonable.

72D, 116 WEST (THE SUSSEX). Two bedrooms, parlor, two bathrooms; suitable for four or five; nicely furnished; highly refined; reasonable.

Apartments Furnished—Manhattan.

Apartments of Three, Four, Five Rooms.

75TH, 250 WEST—4-room elevator apartment, rent $200; Frigidaire, real kitchen.

81ST, 204 WEST—Four large, light rooms; reasonable rent; responsible person; elevator.

92D, 215 WEST—Three rooms, completely furnished, facing south, twin beds; rent reasonable; corner Broadway. Inquire renting agent.

93D, 255 WEST—3 rooms, kitchenette; moderate rental. See Supt. or call Worth 0542.

96TH ST., 17 EAST—Attractively furnished 3-room elevator apartment. Telephone Atwater 4897, or call.

105TH, 143 WEST—2 rooms, real kitchen, private bath; $16.50.

122D, 502 WEST—Five rooms, beautifully furnished, elevator, real kitchen. Apt. 64.

RIVERSIDE DRIVE, 51 (78th)—3-5 rooms, decorations, furniture; immaculate; Frigidaire; long, short lease; maid service optional; reasonable.

FOR SALE, 3-room apartment, new building, located in 70s; lease until October, 1931; rent $125; uniquely furnished with two living rooms, Oriental rugs, radio, completely furnished kitchen, linens, &c.; suitable two families; owner leaving town, will sacrifice. Endicott 6675.

Apartments of Six Rooms and Over.

5TH AV., 1,160—6 rooms, 2 baths, attractively furnished, with piano, to rent for two or three months; may be seen by appointment. Telephone Atwater 5978.

RIVERSIDE DRIVE (corner 111th St.)—Exceptionally attractive 6-room apartment; all rooms with river view; elegantly furnished; southern exposure; for Winter or longer; excellent maid if desired. Cathedral 9621.

Apartments of Miscellaneous Rooms.

68TH, 60 WEST (Hotel Cambridge)—1-2-3 rooms, furnished; immediate or January occupancy; from $75 per month up; complete hotel service; restaurant; moderate prices.

71ST, 351 WEST—Nicely furnished apartment, bath, radio; suitable 2-3 men.

110TH ST. AND COLUMBUS AV. 1-2-3-4 and 5 room elevator apartments, completely equipped for housekeeping; excellent location; $12.50-$30 weekly. Academy 0613. Open evenings and Sundays.

Apartments Unfurnished—Manhattan

Apartments of One, Two Rooms.

17TH, 125 EAST (corner Irving Place)—2 rooms, bath; southern exposure; convenient; elevator apartment. Inquire supt. on premises.

17TH ST., 105 EAST—2 rooms, kitchenette; Gramercy Park section; reasonable rent.

44TH ST., 307 AND 310 EAST—Two rooms, bath, serving pantry; electric refrigeration; $180 monthly up; open for inspection now. Office on premises. Murray Hill 5521.

54TH ST., 3, 5, 7, 9 EAST—2 rooms, in remodeled house; elevator. Apply renting agent.

57TH, 100 WEST (corner 6th Av.)—Suitable doctor or dentist. Apply premises.

59TH, 36 WEST—Sublet 2 large rooms, living-bedroom, bath; French windows, draperies, carpets included. John 3961.

60TH, 43 EAST—2 room apartments, skylight studios, foyer, elevator, Frigidaire.

61ST ST., 53 EAST—1 and 2-room apartments, in remodeled house, very desirable. Apply Supt., 47 East 61st St.

65TH ST., 138 WEST (THE SHROPSHIRE). Studio 20x20 feet, entry and bath; north light; rent $80 monthly on lease.

70TH, 63 WEST—2 ROOMS, BATH AND KITCHENETTE; RENT REASONABLE. INQUIRE ON PREMISES.

85TH, 54 WEST—2 large rooms, kitchenette, bath; steam; second floor; $85.

85TH, 250 WEST—14-story; two rooms, bath and kitchenette; moderate rent.

92D, 10 EAST—1-2 rooms, modern; refrigeration; furnished, unfurnished; attractive rentals.

191ST (358 Wadsworth)—Half block station; 5 large, light, 100 per cent modern; $65.

MADISON, 905 (near 72d St.)—2 rooms, kitchenette, bath; very attractive, quiet; rent $75. Inquire store or phone Butterfield 6300.

TUDOR CITY—Attractive 2 rooms, kitchenette; sublet $80 per month; regular rental $116. Phone Mrs. Davis, Vanderbilt 8860.

1 CHARLTON ST. Now renting. 1 and 2 Room Housekeeping. New 6-story corner elevator apartment at new 6th Av. subway station. All outside rooms. Wood-burning fireplaces, refrigeration. Arch doorways, unusual closets. Reasonable Rents. Apply on premises. Canal 9842, or PEPPE & BROTHER, 40 Washington Square. Spring 8347.

MURRAY HILL SECTION—Desirable 1-room apartment; bath, serving pantry; single person; new fireproof building; $60 monthly. Longacre 2481.

ARTIST'S STUDIO, UNOBSTRUCTED NORTH LIGHT; BEDROOM, EQUIPPED PANTRY AND BATH INCLUDED; NEW BUILDING, 160 WEST 73D ST. MR. TURNBULL.

Apartments of Three, Four, Five Rooms.

8TH AV., 41—Exceptionally attractive housekeeping suites; 3-4-5 rooms; modern building; refrigeration; elevators; liberal closet space. Apply on premises, renting office. Gaines, Van Nostrand & Morrison, Inc. Stuyvesant 1180.

5TH AV., 1,160 (NORTH CORNER 97TH ST.)—VERY REASONABLE RENTALS ON REMAINING 3, 4 AND 5 ROOM APARTMENTS; WOOD-BURNING FIREPLACES. CALL SUPT. AT BUILDING OR FRED F. FRENCH MGT. CO., INC., 551 5TH AV., CORNER 45TH ST. TEL. VANDERBILT 6320.

5TH AV., 30—5-room apartment, furnished or unfurnished. Phone Stuyvesant 7737.

15TH, 105 EAST—5 rooms, elevator apartment, real kitchen, $100; 3, $60.

17TH, 206 EAST (near Stuyvesant Park)—2 4-room apartments, 1 parlor floor suitable doctor; all improvements. Supt. or Charles Berlin, 141 East 17th.

21ST, 233 WEST—Choice new elevator apartments; 3 rooms, $75; 4 rooms, $95 up; liberal concession. Superintendent, premises.

36TH ST., 136 EAST (Murray Hill Apts.)—Two beautiful three-room apartments, one all street frontage, the other flooded with sunshine; every modern improvement; elevators; hall service; also wonderful four rooms; nothing better at any price.

40TH, 124 EAST (Park-Lexington)—Three, including kitchen, $1,500 up; four, $1,800.

44TH, 414 WEST—Choice new elevator apartments; 3 rooms, $80 up; one ground floor apartment, suitable dentist; liberal concession; ownership management. Supt. premises.

55TH ST., 538 WEST—3-4 rooms, hot water; rent reasonable. Janitor.

56TH, 342 WEST—High-class elevator apartment, 5 rooms, 2 baths; $125 monthly.

61ST ST., 47 EAST—Very desirable apartment of three rooms, bath and breakfast room in high-class building. Inquire Supt.

64TH, 14 WEST—4 rooms, new floors, plumbing, steam, electricity; $70-$80.

72D, 105 WEST—Opportunity to sublease at real bargain, 5 rooms, 2 baths; party leaving city offering very attractive apartment. Phone Susquehanna 8881.

74TH, 123 WEST—4 rooms, Frigidaire, new building; will sacrifice $150; concession.

75TH ST., 192 EAST.

3 rooms, southern exposure, 5th floor	$1,500
4 rooms, 2 exposures, 4th floor	$1,800

All apartments have wood-burning fireplaces. Mechanical refrigeration optional. Concessions to Oct. 1.

Superintendent on premises or RICHARD C. HOLLYDAY & CO., INC., 2 East 45th St. Tel. Vanderbilt 1495.

77TH, 57 EAST—Handsome 3-4 rooms; entire floors. American basement house.

79TH, 244 EAST—3-room housekeeping apartments; refrigeration, telephone service, all improvements; concession. Inquire premises. Murray Hill 4640.

85TH, 250 WEST—14-story; three-four rooms, tiled kitchens; moderate rents.

90TH ST., 115 EAST. (Adjoining Park Av.)

3 Rooms, 6th floor	$1,375
5 Rooms, 9th floor, southern exposure	$2,350

Mechanical Refrigeration Optional. Concessions to Oct. 1.

Superintendent on premises or RICHARD C. HOLLYDAY & CO., INC., 2 East 45th St. Tel. Vanderbilt 1495.

92D, 10 EAST—Entire Parlor Floor. Remodeled private house; five rooms, including real kitchen, Frigidaire; suitable professional; reasonable.

93D, 255 WEST—3 rooms, kitchenette and bath, arranged suitably for dentist or other professional; right off Broadway. See Supt. or phone Worth 0542.

96TH ST., 17 EAST. 14-Story Fireproof Building. Three and five rooms; automatic refrigeration; just redecorated; possession today if desired; rent from $1,300 up. Tel. Vanderbilt 2371.

96TH, 166 EAST—New, modern 16-story apartment, 3 and 4 rooms, from $1,200. Representative premises.

118TH, 421 WEST—Five rooms, hall, phone service; near Columbia University; $65-$75.

132D ST., 464 WEST—Five large rooms, modern house; $65; lowest rent in town. Apply Supt.

172D, 735 WEST, and 736 West 173d—3-4-5 rooms, rent reasonable. Apply on premises or office, 133 Haven Av.

Apartments Unfurnished—Manhattan

Apartments of Three, Four, Five Rooms.

186TH, 615 WEST (corner Wadsworth)—New high-class elevator; 4-5 large front, sunny rooms; very reasonable.

191ST (358 Wadsworth)—Half block station; 5 large, light, 100 per cent modern; $65.

DELANCEY ST., 206—3-4 rooms, hot water, white sink, electricity. Janitor.

MADISON AV., 1,331 (corner 94th St.) —Modern elevator building, 3 rooms, $100; 5 rooms, $125-$150; liberal concession. See Superintendent, or call Vanderbilt 1193.

Apartments of Six Rooms and Over.

16TH ST., 136 WEST—7-room apartment, improvements; reasonable. See superintendent.

23D ST., 348 WEST—Exceptional house, large rooms and bath; steam heat, electric light, high ceilings; high-class apartment. Henry Merritt, 263 West 23d St. Chelsea 7187.

62D, 205 EAST—Unique, artistic duplex, 7 rooms, 2 baths; fireplaces; imported fixtures throughout; stucco walls; refrigeration; $3,800.

64TH, 11 WEST—6 rooms, all improvements; newly decorated; concession; $65. Janitor.

81ST, 174 WEST—Eight large, light rooms; reasonable rent; responsible party.

88TH, 15 WEST—Apartments of 8-9 large rooms; desirable location; rent reasonable. Inquire superintendent on premises.

108TH, 241 WEST—Adjoining Broadway; high class elevator fireproof, FRIGIDAIRE, 6-7 rooms, 2 baths; $1,800 and up.

110TH, 601 WEST—7-8 rooms, 12-story fireproof building; 3 elevators, every modern improvement; rent $2,200 to $3,000. Apply premises.

113TH, 601 WEST (N. W. COR. BROADWAY, FORREST CHAMBERS)—FINEST TYPE, 12-STORY; 6-7-8-9 LARGE, LIGHT, SUNNY, MODERN ROOMS, 3 BATHS; LIVING ROOM 21x20; DINING ROOM 19x23; FRIGIDAIRE; RENT REASONABLE.

113TH, 611 WEST (near Broadway)—Elevator, 6 rooms, beautifully decorated; rent $125.

207TH, 642 WEST—8 rooms, 2-family house; janitor; $100. Lorraine 9547.

RIVERSIDE DRIVE, 155—Compelled to leave city, will sublet my beautiful 9-room and 3-bath apartment at great sacrifice for $300 per month. Phone Schuyler 5118.

MUST sacrifice 8-room apartment on Riverside Drive, all outside rooms. Call Susquehanna 4860, between 5-7 P. M.

ROSSLEIGH COURT (Central Park West, corner 85th St.)—Six rooms, high class; owner management.

Apartments of Miscellaneous Rooms.

9TH ST., 13 EAST—Attractive apartments, 2-3-4 rooms, in remodeled homes, also furnished; rents $90-$225. Inquire between 2 and 4 P. M. M. H. Pecke. Stuyvesant 0036.

24TH ST., 144 EAST (LEXINGTON AV.). GEORGE WASHINGTON STUDIO APTS. Unfurnished, two rooms and kitchen; also spacious dressing room, with full-length mirrors; price range $1,700 to $1,800. FURNISHED IF DESIRED. ALSO 4-ROOM AND KITCHEN DUPLEX WITH SPECIAL NORTH LIGHT.

Studio apartments, adjoining George Washington Hotel; all facilities available; hotel service optional; long or short term leases. Inquire Mr. Joseph Kahn at building, or telephone Gramercy 1920.

54TH ST., 321 EAST. New building; 2 and 3 rooms; full housekeeping; Electrolux refrigeration; from $66 up; ready for occupancy. Douglas L. Elliman, agent on premises.

57TH ST., 457 WEST (ADDISON HALL)—Just completed, 16-story, 1 to 3 room housekeeping suites, on yearly lease; silent automatic refrigerators. Representatives on premises. Columbus 8720.

68TH ST., 60 WEST (Hotel Cambridge)—Immediate or December occupancy, 1, 2, 3 rooms, $800, $1,400, $2,500 up; complete hotel service; restaurant; moderate prices.

77TH, 50 WEST (Hotel Park Plaza). A few exceptional 2-room suites, with kitchenette and private bath and shower, $75 month; also 3-room suites, $125 month. Mr. Werner, Manager.

94TH ST., 170 EAST—New elevator apartments, 2, 3, 4, 5 rooms; $900 up.

99TH ST., 315 WEST—4, 5, 6, 7 room apartments; high-class, elevator; desirable neighborhood; reasonable rents.

MADISON AV., 518—Immediate possession, 3 and 2 rooms, with bath and kitchenette; priced $65-$100.

RIVERSIDE DR., 790 (Riviera)—Fireproof. 5 rooms, from $1,200. 6-7 rooms, 2 baths, from $1,800. 7-8 rooms, 2 baths, washrooms, from $2,100. 9-10 rooms, 3 baths, from $2,500. 156th-157th. Resident Mgr. Billings 2900.

RIVERSIDE DRIVE, 375 (south corner 110th)—4-5-6-7 rooms, now renting at attractive rentals. Agent on premises.

RIVERSIDE DRIVE, 900 (161st)—High-class 5-6 and 8 room apartments; Electrolux refrigeration, Hudson view. Inquire Supt.

Apartments—Bronx.

Furnished.

WALTON AV., 2,270 (near 183d)—3 rooms, nicely furnished, immaculate; $90; excellent building; subway one block. Kellogg 1958.

Unfurnished.

156TH, 797 EAST—7 light rooms, steam, hot water, reasonable. Inquire Ulach.

FOX ST., 760-768—4-5 rooms, steam heat, elevator, electricity. Janitor.

HOE AV., 932-940—3-4-5 rooms, bath, steam, electricity. Janitor.

RIVERDALE SECTION (block west of Broadway, block south 261st St., 6,040 Huxley Av.)—7 large rooms, porch, garage, garden, tennis court. Kingsbridge 1473.

UNION AV., 1,215—3-4 rooms, bath, steam, hot water, reasonable. Janitor.

Apartments—Brooklyn.

Furnished.

TWO ROOMS—Bargain post-renting season rentals, very low; we have several extremely fine 2-room suites, beautifully furnished and enjoying full hotel service; these rooms are very large and perfectly located as to light, air and quiet; very fine bath, of course; try living with no housekeeping bothers; you will be surprised how little it costs, especially with the moderate-priced St. George restaurants so handy; Clark St. express subway station right in building; 4 minutes to Wall St., 15 Times Sq.; surprisingly low rents. Apply Mr. Toucher at desk, Hotel St. George, Clark St., Brooklyn.

Unfurnished.

15TH AV., 5,402—Doctor's apartment only, beautiful residential section of Borough Park, 9 rooms, 2 baths, extra room in basement; first floor of corner high-class 2-family house; steam-heated garage; rental $3,000.

PROSPECT PARK WEST, 135—Seven-eight rooms, two baths, in exclusive corner elevator apartment house, $1400. Supt.

Apartments—Queens & Long Island.

Furnished.

GARDEN CITY—Four rooms; electric refrigeration; elevator; maid service if desired; near station; sublet January to May 1 or longer. Telephone Garden City 3299.

JACKSON HEIGHTS. THE ELITE OF APARTMENT HOUSES. Jackson Court, Alhambra, Granada, Rose Marie, Park Lane, Ambassador, Hill Crest Gardens, newly furnished, 3 rooms, housekeeping apartments; ideal location; excellent transit. $90 AND UP. ALSO UNFURNISHED APARTMENTS. JACKSON HEIGHTS BUILDERS, 37-51 90th St., Elmhurst Av. station, Jackson Heights Flushing Line. Pomeroy 0930.

JACKSON HEIGHTS. QUEENS GARDENS APARTMENT HOTEL. Two and three rooms, complete housekeeping elevator apartments, surrounded by beautiful garden; unfurnished from $50, furnished from $70. Take B. M. T. or I. R. T. to Jackson Heights station, or 5th Av. bus to corner, 37-55 79th St. Havemeyer 7359.

JACKSON HEIGHTS—3-room apartments, with or without maid service; 30 minutes from New York. SAMSON TOWERS, INC., 91-16 Hays Av.

Unfurnished.

ASTORIA—8 rooms in 2-family house; all improvements; rent, $70. 22-54 37th St., Astoria, L. I.

CRYSTAL GARDENS (14 minutes from 42d)—All large, outside rooms, sunshine and air, no courts, spacious gardens, tennis courts, 2-3-4-5-6 rooms, $48 to $80; 4 rooms, semi-basement apartment, $45. 287 Hoyt Av., Astoria. Queensboro subway from Grand Central, B. M. T. from Times Square or 2d Av. "L" (Astoria line) to Hoyt Av. Send for booklet.

Apartments Wanted.

Furnished.

70s, WEST—Preferably, sublease from owner willing to take substantial sacrifice, modern apartment hotels only considered. Y 2078 Times Annex.

Moving, Trucking, Storage.

MOVING—Full or part loads, anywhere, 1,000 padded vans in 162 cities; expert workmanship only; responsible, dependable, reliable; fully insured; daily service to many States; lowest rates. United Van Service, Inc., General Motors Building. Circle 2193.

Apartments and Rooms to Share.

70TH ST., 200 WEST (Hotel Chalfonte)—Girl will share beautifully furnished hotel apartment with business girl. Trafalgar 9700, Apt. 10H.

86TH AND RIVERSIDE—Business woman share delightful large room, twin beds, with another business woman; $10. Susquehanna 8999.

88TH, 315 WEST (Apt. 11)—Lady share beautifully furnished 2 rooms, kitchenette, with congenial business girl; $45 monthly.

Apartments and Rooms to Share.

ANDERSON AV., 1,081 (165th)—Couple will share five large, sunny rooms, first floor front; every convenience; near "L" and subway station; wonderful opportunity; reasonable; settled couple or two young men. Davenport 6520. Stock.

CENTRAL PARK WEST, 418—Lady share apartment with business girl; separate bedroom; references exchanged. K 18 Times.

TO COLLEGE GIRL—Girl will share beautiful corner room, Riverside; kitchenette; $7.50; or share elsewhere. Cathedral 22[illegible].

Furnished Rooms—East Side.

22D, 35 EAST—Just opened; house entirely renovated and beautifully furnished; large; $12.50-$14; good service; references.

22D, 37 EAST—Single, $5.50; large, $8; handsome large, $10; near subways.

23D STREET, ON LEXINGTON AVENUE. THE GEORGE WASHINGTON. A RESIDENTIAL HOTEL. GRAMERCY PARK SECTION. 10 MINUTES FROM EVERYWHERE. Completely furnished single-room homes, each with private bath, $12.50 to $17 weekly. Popular-priced restaurant, superb public rooms, lounge, library, solarium; references required; newly completed; exceptional transit facilities, ownership management. STRICTLY RESIDENTIAL, NO TRANSIENTS.

23D, ON LEXINGTON AV. THE GEORGE WASHINGTON. A RESIDENTIAL HOTEL. 10 MINUTES FROM EVERYWHERE. Completely furnished single-room homes, each with private bath, $12.50 to $17 weekly. Popular-priced restaurant, superb public rooms, lounge, library, solarium; references required; newly completed; ownership management. STRICTLY RESIDENTIAL, NO TRANSIENTS.

23D ST., 145 EAST. KENMORE HALL. New 22-story Club Hotel. WALK TO WORK. Live in Gramercy Park Section. Room rates lower than prevailing elsewhere; 675 rooms, 350 with baths; applications received at rates $8 to $14 per week; double room, $16; swimming pool, free gymnasium, dining hall, library, spacious lounges; exclusive floors for men and women.

30TH, 25 EAST—Charming, non-housekeeping, residential studio; privacy. Bogardus 9096. Keehner.

32D ST., 11 EAST. STRATFORD HOUSE. Fireproof Residential Hotel. Convenient to Shops and Theatres. TRANSIENTS ACCOMMODATED. Rooms with bath, $2.50 Day, $15 Week. SPECIAL RATES ON SUITES. Complete Hotel Service. Bogardus 19[illegible].

34TH, 122 EAST—Attractive, newly decorated, double, single; city steam; elevator. West.

35TH, 144 EAST—Modern large rooms, private baths, steam; also small singles.

38TH, 35 EAST—Nicely furnished single front room; running water; all conveniences.

39TH, 114 EAST (Murray Hill)—Large, attractively furnished room with private bath.

39TH (78 Park Av.)—Comfortable room; steam; top floor; high class; $8.

39TH (78 Park Av.)—Comfortable room; steam; top floor; high class; $9.

40TH, 129 EAST (Lexington-Park)—Attractive double, single room. Burman. Vanderbilt 9585.

53D, 53 EAST—Room, adjoining bath; exclusive bachelor apartment house; furnished, unfurnished.

53D, 133 EAST—Beautiful singles, double; steam; phone service; $10-$14.

61ST, 41 EAST—Attractive, large, running water; smaller; homelike; gentlemen. Regent 9320.

73D, 133 EAST—Cozy room for business woman, kitchen privileges; $8 weekly. Rhinelander 10257. Keegan.

76TH, 42 EAST—Beautiful room, adjoining bath, $10; kitchenette, private bath, $25.

81ST (1,069 Madison Av.)—Nicely furnished large room, all conveniences.

81ST, 114 EAST—Nicely furnished large and small rooms. McGee, Rhinelander 8743.

86TH (1,032 Park Av.)—Beautiful room, 2 windows; elevator, service, steam; $15.

86TH (1,036 Park Av.)—Room adjoining bath, $8; room, kitchenette, bath, $18.

95TH, EAST (between 5th and Madison Avs.)—Comfortable room, private bath; gentleman; no other roomers; refined surroundings; call after 10. Phone Atwater 4170.

95TH, 20 EAST—Attractive parlor, $11; cozy single room, $8; cooking privilege.

97TH, 65 EAST—Clean, steam, bath, electricity; subway; gentleman; $6.50. Dilsner (2C).

LEXINGTON AV., 279 (36th)—Newly remodeled, decorated; steam; with, without bath; exclusive.

MADISON AV., 189—IDEAL DOUBLE BATH; SUNSHINE; REASONABLE.

ALLERTON HOUSES. Club residence for men, conveniently located, according every comfort, with the surroundings and service of the select club; lounge, library, billiards, squash courts and handball courts; rents $12 to $20 per week according to location; for approved residents only; transients, $2.50 to $3 per day. For information telephone Caledonia 2[illegible]. 143 East 39th St. 22 East 38th St. 45 East 55th St. and 130 East 57th St., for women only. New York. Chicago. Cleveland.

HOTEL RUTLEDGE. WOMEN EXCLUSIVELY. SUNNY, PRIVATE ROOMS. IDEAL LOCATION. "TRANSIENTS ACCOMMODATED." SPECIAL RATES—$10 UPWARD WEEKLY. LEXINGTON AV. AND 30TH ST. ASHLAND 8966.

Furnished Rooms—West Side.

7TH AV. (cor. 53d St.)—Clean, comfortable, centrally located, night and day service; weekly (bath adjacent), $8-$11; private bath, $11-$13; transients, $1.50; with private bath, $2. Hotel Elk.

10TH ST. (Near 5th Av.)—Delightful front room in apartment; entirely separate; cooking privileges; bath; $12. Gramercy 5477.

22D, 311 WEST—Single and double rooms; running water; all improvements; $4-$10.

23D, 260 WEST (CAVANAGH'S). Large room with private bath; small; steam heat, electricity, hot water; gentlemen.

28TH, 28 WEST—Two pleasant rooms with bath, in quiet house; elevator, maid service; $18-$20. Watkins 8950.

32D ST. AND BROADWAY. HOTEL MARTINIQUE. PERMANENT RATES. ROOM, USE OF BATH, RUNNING WATER, $15 WEEKLY; TWO PERSONS, $[illegible]. ROOM, PRIVATE BATH, $18 WEEKLY; TWO PERSONS, $21. PENNSYLVANIA 3[illegible].

42D ST., 351 WEST. COMMODORE CLUB HOTEL. $15 weekly up; new 21-story building for men and women; bedroom-living room combined, kitchenette, refrigeration, bath, swimming pool, gym.

44TH, 123 WEST (Hotel Langwell)—$12 single, $15 double, weekly; adjacent bath.

47TH ST., 106 WEST (RALEIGH HALL). A RESIDENCE FOR MEN, where, at rates lower than average, men enjoy comfortable quarters, live well and appreciate quiet, exclusive club life. $10-$17 WEEKLY; $2-$3 DAILY.

49TH ST., 130 WEST. HOTEL CHESTERFIELD. ROOM, ADJACENT BATH. SINGLE, $12 WEEKLY; DOUBLE, $14. ROOM WITH PRIVATE BATH. SINGLE, $18 WEEKLY; DOUBLE, $21.

55TH, 204 WEST—2 rooms, single, $11-$13; 24-hour elevator. Michener.

57TH, 118 WEST—Room on men's club floor; complete hotel service; $14 weekly.

60TH ST. (West of Broadway). ST. PAUL HOTEL. Rooms, with running water, $1.50. Rooms, with private bath, $2. SPECIAL WEEKLY RATES. One Block from Columbus Circle.

61ST, 26 WEST (61ST ST. HOTEL). Just west of Broadway; modern, desirable sunny rooms; private bath; $15 weekly; others $8 up; transient, $1.50 up. CLEAN—COMFORTABLE—HOMELIKE.

61ST, 10 WEST (corner Broadway)—Single rooms, connecting bath; $1.50 daily or $9 weekly up; full hotel service.

70TH ST., 115 WEST (near Broadway). STRATFORD ARMS CLUB RESIDENCE for single men and women. Full hotel service with these club features: Gymnasium, lounge, reception rooms, billiards; everything to make your stay more inviting; references necessary. Single rooms, $10 to $15 weekly; double rooms, $17 to $26 weekly. Trafalgar 9400.

71ST, 114 WEST—Beautiful, large room, private bath, steam, nicely furnished, conveniences.

71ST, 342 WEST—Warm, clean, front, double, single rooms; piano; reasonable. Wheeler.

71ST, 350 WEST—Comfortable single, double, elevator, river view; $8-$12. Smets.

71ST, 346 WEST—Attractive small studio, elevator apartment. Demiles.

71ST, 342 WEST—Attractive room, kitchenette; also single, $7. Sullivan, Apt. 10.

71ST, 27 WEST—Exceptionally clean double rooms; $10-$15; single $8.

72D, 58 WEST—Desirable singles, doubles, newly renovated; $7 up. De Maye (9).

73D ST., 143 WEST (East of Broadway). HOTEL HAMILTON. Light, outside suites of 1 and 2 rooms and bath; full hotel service; excellent restaurant. Endicott 4[illegible]60.

73D, 106 WEST—Attractive double rooms, $[illegible], $14, $16; exceptionally clean.

74TH ST., 118 WEST—Newly furnished and decorated; steam heat and hot and cold running water in every room; $[illegible].

75TH, 87 WEST—Exceptional large single, reasonable. Rosenbaum. Brett (7A).

75TH, 116 WEST—Southern exposure, modern room; suitable 2-3 gentlemen; references.

Furnished Rooms—West Side.

124TH, 546 WEST (15)—Homelike, congenial, shower, electric, $5; kitchen privileges, $6.

127TH, 620 (Riverside)—Doubles and singles, nicely furnished; reasonable. Apt. 34.

138TH, 523 WEST (Broadway, Apt. 42)—Comfortable, sunny front room; gentleman; $6.

141ST, 521 WEST—Suite, single, quiet, refined, private home; after 4.

142D, 601 WEST (Broadway; 13)—Exceptional single; heat; next bath; elevator; closets.

144TH (39 Hamilton Terrace)—Beautiful large, well furnished, private bath; independent entrance.

156TH, 550 WEST—Large, clean; running water; shower; private entrance; $6-$8.

158TH, 626 WEST—Riverside and River; single and double rooms, $5 up.

189TH, 701 WEST—Large, modern, all conveniences; apply this evening. Manheimer, Apt. 6F.

BROADWAY, 2,790 (between 107th and 108th)—Attractive furnished rooms, single and double. Hamilton, Apt. 58. Clarkson 9785.

GREENWICH VILLAGE (58 Morton St.)—Attractive large room, $50-$55; small, $25, in remodeled house. Walker 7798.

MORNINGSIDE DRIVE, 100 (120th)—Delightful location, Heights, overlooking Morningside Park; residence club, near Columbia; 2 buildings; attractive general reception rooms, dining room; single, $6-$12; double, $12-$14; housekeeping suite, 2-4 persons, $16-$25.

RIVERSIDE DRIVE, 552—People of refinement, appreciating cleanliness; outside room, adjoining bath, $9. Thompson (125th St. subway). University 8380.

RIVERSIDE DRIVE (125th Subway)—Newly decorated, warm room, running water, elevator, conveniences; $28 monthly; references. Telephone University 8888.

RIVERSIDE, 222 (94th)—Attractive double, [illegible] reasonable.

[illegible]

115TH, 629 WEST (3E)—Doubles, $12; modern, near subway, Columbia. Cathedral 9330.

118TH, 418 WEST (Columbia)—$8; kitchen privileges; French speaking; piano. Apt 31.

118TH, 417 WEST—Sunny front, double, single, running water; $6.50 up. Huestis.

121ST ST., 523 WEST—Attractive room, elevator, near Riverside, Columbia; reasonable. Lauren.

123D, 537 WEST (6)—2 connecting rooms; private family, use kitchen; reasonable.

Board—Brooklyn—Queens.

OCEAN AV., 1,280 (Brighton subway, Av. H—Exceptional rooms; comfortable house; steam, plenty of baths; garage. Mansfield 9848.

Country Board Wanted.

WANTED, room with board with French-speaking family in town near to or at Nyack, N. Y. (N 629).

HOUSEHOLD SITUATIONS WANTED

55 *cents per agate line daily.* **65** *cents Sunday. Advertisements may be placed at any branch office of The Times or at any of the 800 classified advertising agencies located throughout metropolitan New York.*

Female.

ATTENDANT, day time, week days; elderly lady; apartment, hotel; references. Academy 4283.

CHAMBERMAID, waitress, lady's maid, French; references; will go to country if permanent. M. S., 35 St. Nicholas Terrace, Apt. 3. Cathedral 1600, Ext. 3.

CHAMBERWORK, sewing; German; wishes position from 8 to 5. Write to Fassbender, 62 East 94th.

CHAMBERMAID-WAITRESS or care of children; young girl, Irish. Phone Monday after 10 o'clock, Wickersham 1189.

CHAMBERMAID, white; adult family, sleep out, $18. Harrison, Clarkson 0929.

CHEF woman, professional, for fancy cooking, dinners, weddings, lunches; experience. Jerome 7550.

COMPANION-NURSE to lady; cheerful, dependable; housekeeper, references. Address 26 West 95th.

COOK, excellent, seeks connection with family in country, where good work is appreciated; efficient manager, pleasant disposition, [illegible]

GIRLS, 2, German, intelligent, wish position in refined house, nurse and houseworker or chambermaid; experienced, with excellent references. Call all day, Ravenswood 1162.

GOVERNESSES, COMPANIONS—Two young Germans of first class family, intelligent, every necessary qualification, fond of children, wish positions as governess or companion to lady. Foxcroft 2085.

GOVERNESS or nursery governess; American Southern girl, age 30; intelligent, capable, experienced; good references; children 3 to 8 years; city or country. Susquehanna 4377.

GOVERNESS, nursery, young French-Swiss; best references; anywhere. A 471 Times.

GOVERNESS, tutor; French lady; no child under 7. Puygelier. Ashland 2936.

GOVERNESS, experienced languages, wishes part-time position. Box H, 1,433 2d Av.

HOUSEKEEPER, American, Protestant, widow with boy four in small motherless home, entire charge, good cook, conscientious, reference. 1,335 East 40th St., Brooklyn. Navarre 9928.

[illegible]

HOUSEHOLD SITUATIONS WANTED

55 *cents per agate line daily.* **65** *cents Sunday. Advertisements may be placed at any branch office of The Times or at any of the 800 classified advertising agencies located throughout metropolitan New York.*

Female.

MAID, visiting, handy with the needle. Bradhurst 4535.

NURSE, French, 4 years' hospital experience, desires position as governess or infant's nurse. Louise Vaillancourt, care Bachand, 32-22 46th St., Astoria, L. I.

NURSE, infant's, Swedish, competent; best references. Phone Havemeyer 8105W.

SEWING, any kind, hats, gowns, lamp shades, pillows, drapery. Regent 4061.

WARDROBE woman to lady; excellent remodeler; city or town. University 8198.

WOMAN, colored, reliable, experienced, desires cooking, chambermaid, laundress; go anywhere. Edgecombe 4565.

WOMAN, educated, German, part-time, light housework, care baby. Trafalgar 5431.

WOMAN, colored, reliable, part time, mornings, cleaning home or office. Bradhurst 1430.

WOMAN, German, desires light housework by day; business couple preferred. Call Ravenswood 6925.

[illegible]

Male.

CHAUFFEUR, German, 29, single, well educated, expert mechanic on foreign or American cars; excellent, careful driver; 12 years' experience; willing to travel; highest references; desires position. Scheid, 470 East 70th St.

CHAUFFEUR, 22 years' experience, desires steady or temporary position; going to Florida or California preferred; over 10 years present position, leaving on account of death of employer. Carlson, Ravenswood 4536.

CHAUFFEUR-MECHANIC, Japanese, 21 years' experience, New England, Quebec, New Brunswick, Middle West, desires position private, driving Rolls Royce, Pierce Arrow, Packard, Cadillac; references. Kaneko, 144 West 65th. Susquehanna 8610.

CHAUFFEUR-MECHANIC, French, 20 years' city references, sober, reliable, wants situation country or going Florida. Villard. Endicott 4890.

CHAUFFEURS—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-139 West 64th. Trafalgar 6184.

CHAUFFEUR-MECHANIC wishes steady private [illegible] married, 14 years' experience, [illegible]

[illegible]

University 2241.

CHAUFFEUR—Employer seeks to place competent chauffeur; remarkable driver, good mechanic, absolutely sober, excellent disposition; 4 years' reference. Tel. Academy 6242.

CHAUFFEUR-MECHANIC, 12 years' experience; careful driver; references; neat, willing. Trafalgar 1500.

CHAUFFEUR, expert mechanic; foreign, domestic cars; has uniforms; exceptional references. Academy 8911.

CHAUFFEUR, English, refined, age 38, 15 years' experience; references. Havemeyer 7600.

CHAUFFEUR, colored, wishes position with private family; references. Beckett, 314 West 119th.

CHAUFFEUR—Must dispose of my reliable chauffeur; going abroad; please phone Dr. Lobstein, Rhinelander 1466.

CHAUFFEUR, young man, private, married, American; 10 years' experience; reference. Halifax 0983.

CHAUFFEUR, private, single, city or country; thoroughly experienced; excellent references. Endicott 9555.

Employment Agencies.

COUPLES. BUTLERS. VALETS. Extensive selection, all combinations; investigated; moderate. Lazare's, 624 Madison Av. Volunteer 3700.

JAPANESE HIGH-GRADE AGENCY; most reliable cooks, butlers, chauffeurs, couples, houseworkers, &c.; references investigated. 121 West 42d. Bryant 7787.

COUPLE, useful, butler, chauffeur, cook, houseworker, English, young; A1 references; reasonable. Palm Agency, 637 Madison Av. Volunteer 1286.

JAPANESE EMPLOYMENT AGENCY. 110 West 42d St. Wisconsin 4943. Reliable cooks, butlers, houseworkers.

COUPLES, chauffeurs, housemen, messengers, elevator operators, porters, janitors. Guarantee Agency. Edgecombe 1391.

MALE HELP, EVERY DESCRIPTION, SUPPLIED AT MINUTE'S NOTICE. SAVOY AGENCY. AUDUBON 3389.

NURSERY GOVERNESS, Swiss, highly recommended; $85. Lazare's, 624 Madison Av. Volunteer 3700.

HOUSEHOLD HELP WANTED

70 *cents an agate line daily;* **80** *cents Sunday. Telephone LACkawanna 1000. Advertisers may telephone our suburban offices from 9 A. M. to 5 P. M.* Newark, Mulberry 3900. White Plains 5300. Mineola, Garden City 3605.

Male.

Employment Agencies.

COUPLES, all combinations, all nationalities; highest wages. Mrs. Figdor, 116 East 59th.

[illegible]

Female.

HOUSEWORKER, general, experienced, white; sleep home. Apply mornings, Mrs. J. Mendel, 140 West 58th.

LAUNDRESS wanted, experienced; city reference required; sleep in. Inquire between 9-11. Durlach, 875 Park Av.

[illegible]

Situations Wanted—Female.

DENTAL hygienist, graduate, experienced, wishes position in dentist's office. Call Audubon 1990.

FILE CLERK, typist, switchboard relief operator, experienced, conscientious worker; $22. Billings 6139.

FINANCIAL SECRETARY—OFFICE MANAGER—Securities, legal, real estate, construction, Columbia University, accounting, corporation, investment, finance; bonded, $25,000. A 541 Times.

GIRL, South American, 20, Normal School graduate, Spanish, English, typewriting, desires position clerk; translator preferred. J 118 Times.

HEAD BOOKKEEPER, credit, familiar garment industry, accustomed voluminous accounts. J 212 Times.

NURSE, undergraduate, capable, conscientious, experienced, desires position in doctor's office. Atwater 9421.

NURSE, infant or children; thoroughly experienced; English-German; excellent references. Flushing 9785.

OFFICE ASSISTANT, afternoons, experienced, young woman; $10 weekly. J 155 Times.

OPERATOR, Remington Wald bookkeeping machine, thoroughly experienced, neat, accurate; excellent references. B. W., 135 Times.

PAINT formula clerk, familiar production routine, wants promising situation. J 209 Times.

SECRETARY. EDITORIAL ASSISTANT.
Thoroughly experienced; will guarantee to reduce editorial and circulation office expense through unusual combination of services; no objection to part-time basis; youth, energy, willingness to work. A 568 Times.

SECRETARY, competent, assistant busy executive, capable correspondent, thoroughly familiar details, rapid and accurate stenographer; excellent references. Mott Haven 9260.

SECRETARY-STENOGRAPHER — Executive desires to place secretary; 7 years' experience [illegible] and real estate; pleasing [illegible]

[illegible]

STENOGRAPHER, [illegible] Y 2073 Times Annex.

[illegible]

Situations Wanted Female—Agencies.

ASHLAND AGENCY, 303 5TH AV.
Bookkeepers—Stenographers—Clerks.
REFINED TYPES.
"A Personnel Service That Is Personal."
EACH APPLICANT IS INTERVIEWED AND CLASSIFIED BY MISS POSTLEY.
TELEPHONE BOGARDUS 5553.

SUCCESSFUL personnel selection depends on choosing from small picked groups. For highest type, tested stenographers and other office help, telephone Yolanda Holzer, Bogardus 2077.

STENOGRAPHERS, BKKPRS., CLERKS; HIGH CLASS; AVAILABLE IMMEDIATELY. HORN VOCATIONAL AGENCY. 503 5TH AV. MURRAY HILL 8294-9956.

BOOKKEEPERS, Stenographers, Typists, Switchboard supplied free immediately. Competent Personnel Agency. Wisconsin 2164.

BOOKKEEPERS, Stenos., Typists, Machine Operators, Clerks. ABINGTON SERVICE. Barclay 2885.

RELIABLE OFFICE HELP. VAN TYN AGENCY. 7 WEST 34TH. WISCONSIN 7196.

SELECT TYPE OFFICE HELP. CAROLYN AGENCY. 280 MADISON AV. CALEDONIA 5482.

STENOGRAPHERS, bookkeepers, typists, clerks supplied free, $12-$25. OWENS AGENCY. BARCLAY 9694.

STENOGRAPHERS, bookkeepers, clerks; faithful employment specialist since 1899. Jupp Agency. Cortlandt 3282.

PLAZA OFFICE EMPLOYMENT, 507 5th Av. Vanderbilt 10272. HIGH TYPE OFFICE HELP.

CLERK, filing; assistant bookkeeper, billing typist; high school graduate. Agency, Barclay 2885.

Situations Wanted—Male.

ACCOUNTANT, executive, college man, 33, 15 years' experience accountancy, credits, collections, office management, now employed, seeking connection with reliable firm offering real opportunity for advancement; excellent references. F 199 Times.

[illegible]

Situations Wanted—Male.

EXECUTIVE—MANAGER.
over twenty years' experience in purchasing and selling men's wear merchandise, having large personal following in New York City and Middle West for volume business, knowledge of all branches of men's wearing apparel, seeks connection with reputable concern where possibilities for the future are exceptional. J 226 Times.

EXPORT MANAGER, experienced, capable of showing results, will organize and develop department on commission basis. J 169 Times.

FOREMAN, instructor, producer, dresses, shirts, pajamas, blouses, wishes position. A 475 Times.

HAND BAGS, young man, 3 years charge of sample room style house, seeks similar position. J 93 Times.

IMPORT MAN, 35, thoroughly familiar customs details, desires position with importer, broker or attorney; also some export experience. J 136 Times.

MAN, middle-age, Christian, reliable, industrious, watchman, guard, doorman, elevator runner, switchboard operator or any trusting position. B 1180 Times Harlem.

MAN, elderly, seeks position, light deliveries, generally useful. Box 813, Realservice, 15 East 40th.

OPERATOR Powers tabulating, age 35, married, desires position with reputable concern; 4 years' experience. K 916 Times Downtown.

REAL ESTATE.
MANAGEMENT EXECUTIVE.
Thorough knowledge of management, maintenance, construction; valuable man for trustees, banks or owners of large holdings. Z 2491 Times Annex.

REAL ESTATE, renting, collecting, managing property; live wire, experienced. J 223 Times.

SALESMAN with car, radio, electrical appliances, kindred lines, with following Westchester, Orange, Rockland Counties; commission. J 134 Times.

SALESMAN, possesses car, has successful record, with following among grocers and delicatessen; open for proposition. C 498 Times.

[illegible]

Help Wanted—Female.

BOOKKEEPER, Burroughs machine operator, understand controlling accounts; make daily deposits; state experience and salary desired. S 611 Times Downtown.

CASHIER, quick and accurate, good opportunity; $18 start. Weisbecker's, 268 West 125th.

CLERK—Young lady for clerical work, with knowledge of stenography and typewriting; good handwriting essential; state religion in replying. F 187 Times.

COMPTOMETER OPERATORS, unemployed; also married operators for temporary work. F. Muriel Ranson, 30 Church St., Suite 328. Telephone Cortlandt 5170.

CORRESPONDENT, collection agency experience essential; good salary and splendid opportunity for one bright and aggressive. Write experience, &c. S 547 Times.

DENTAL ASSISTANT; excellent opportunity for an intelligent girl; you may apply if you have had a high school education or equivalent, if between 20 and 30, if you have congenial personality and understand people; previous dental experience desirable, not strictly essential; prefer residence in South Brooklyn, Bay Ridge, Bensonhurst, Boro Park, &c.; submit full details, whether employed now, age, salary and experience. T 234 Times.

DENTAL ASSISTANT, for general practice; neat; $20; advancement; write fully. S 567 Times.

DENTAL-ASSISTANT, for general practitioner; give full details; salary. K 31 Times.

DICTAPHONE OPERATORS and stenographers with dictating machine experience; positions now availabel at attractive salaries; absolutely no charge for placing. See Alice M. Bland, Dictaphone Corp., 154 Nassau St.

FILE CLERK.
experienced, with knowledge of typing and traffic department routine, for large downtown steamship company; state age, nationality, education, full experience, salary. S 630 Times Downtown.

GIRLS.
HIGH SCHOOL.
An opportunity for high school girls to learn typist operating.

[illegible]

Help Wanted—Female.

Continued From Preceding Page.

MODEL.
SIZE 16 DRESSES.
TALL, EXPERIENCED GIRL.
STEADY POSITION.
LA RUE DRESSES, 225 WEST 37TH.

MODELS, SIZE 14,
FOR SUITS.
EXPERIENCED; STEADY POSITION.
JOSEPH ENGEL & COHEN,
1,359 BROADWAY.

MODELS, SIZE 14.
TALL, ATTRACTIVE.
TO SHOW ULTRA CLOTHES.
GOOD SALARY. PERMANENT POSITIONS.
PATTULLO, INC.,
1,412 BROADWAY.

MODELS, SIZE 16.
Coats and suits; must be experienced.
DEL-MONTE HICKEY, 1,412 BROADWAY.

STENOGRAPHER and typist, about 25 years, high school graduate, American descent, must be efficient and have initiative; permanent position; state age, religion, experience and salary expected. L 851 Times Downtown.

STENOGRAPHER-TYPIST, Office Assistant, some experience necessary, permanent position; good penmanship essential; hours 9-5, Saturday to 1. Apply by letter, stating salary, age, church connection and reference. Box 11, Station D, Manhattan.

STENOGRAPHER, bright, energetic, young lady, capable of acting as assistant to manager; must be at least 25 years of age; good opening for one who really wants to work; Christian firm. Washington Square Laundry, 429 East 23d.

STENOGRAPHER, competent young woman, experienced in plumbing supplies jobbers' office good asset; state age, experience and salary. Box 999, Room 200, Times Building.

STENOGRAPHER, experienced, age about 25 years, in large manufacturing concern, Bush Terminal, Brooklyn; state references, experience, religion, salary expected. D. L., 600 Times.

STENOGRAPHER who is also experienced biller on typewriter; cotton business; state age, religion and salary wanted. T 701 Times Downtown.

STENOGRAPHER, extra, wanted for one day a week; $5; must be speedy. Hugo Meyer, 105 West 40th.

STENOGRAPHER, bright, accurate beginner, for law office; salary $12. Room 1034, 11 West 42d.

STENOGRAPHER, intelligent, experienced; $20 week start. Real Estate Office, 861 6th Av., near 31st, Monday, 9 A. M.

STENOGRAPHER and typist, good penman. B B 94 N. Y. Times Brooklyn Branch.

STENOGRAPHER, easy job; $12 start. 507 5th Av., Room 1002.

STENOGRAPHER wanted; must have two years' experience. W 1265 Times Bronx.

SWITCHBOARD-TYPIST, good type, American, $1,200; entry clerk, $75; comptometer operator, $100. National Vocation Agency, 132 Nassau St.

TYPISTS.

Several openings for typists with 2 years of high school training who are seeking steady positions. Promotion into special telephone typing and stenographic work.

BELL TELEPHONE LABORATORIES, INC.,
EMPLOYMENT DEPARTMENT,
57 BETHUNE ST.
Follow West 12th St. to West St. then walk south one block.

TYPIST and stenographer for public accountant's office, familiar with tabulating work; state age, experience, education and salary. S 458 Times.

TYPIST, some stenography; salary $22; state age. Y 2114 Times Annex.

YOUNG WOMAN, bookkeeper, having experience at keeping full set of books on accrual basis; only those having had considerable experience and possessing thorough knowledge of accruals, general ledger, expense, and income accounts, trial balances, need apply. Write stating age, experience, references and salary expected. K 918 Times Downtown.

CHRISTMAS CLUB—Excellent opening for a junior in the Christmas Club of a large downtown savings institution; neat penmanship, accuracy in mathematics, essential; advancement commensurate with ability; salary $18 to start; state age, education, experience and religion. Address "Neat," 645 Times Downtown.

YOUNG LADY as dental assistant, over 20, efficient, neat appearing; knowledge of typing; state salary. S 557 Times.

Sales Help Wanted—Female.

ADVERTISING SALESWOMEN who can intelligently present a simple proposition to retail merchants; commission basis. Bogardus 3437.

ADVERTISING Classified solicitor, largest foreign newspaper; salary $25 and bonus. Call mornings, 175 East Broadway, Classified Department.

MILLINERY SALESLADY AND MODEL.

Young lady with extensive experience in showroom of better hat house; must be fairly tall and very smart appearance; this is a particular position with excellent opportunities.

DAVE HERSTEIN CO.,
1 WEST 39TH ST.

SALESLADIES, hosiery experience, capable; we also need store managers; opportunity of a future for those who can get results. Main Office, Grayson Shops, 370 West 35th.

SALESLADIES, over 25, ladies' wear experienced, $25 weekly; inexperienced and part timers, commission. 38 West 32d, fifth floor.

SALESWOMEN.

Here is an opportunity for you to make a good connection with a reliable and progressive company, to sell a high-grade bond with an exceptionally good yield.

WE FURNISH THE LEADS.
BEST COMMISSIONS PAID.
SEE MR. ELLISON,
ROOM 308, 225 WEST 34TH.

SALESWOMEN,

Experienced and inexperienced.

1930 shows all indications of being a BIG YEAR in REAL ESTATE.

Banks, insurance companies and mortgage companies are releasing immense sums for REAL ESTATE INVESTMENT.

We desire to enlarge our SALES organization materially in order to take care of this huge increase in business.

Join a successful organization and share in its prosperity through offering attractive properties in New York City, Westchester and near-by Long Island at extremely low prices and terms.

Large commissions paid in full immediately, no debits.

1930 sales plans will be announced at our annual sales luncheon and entertainment at Hotel Martinique, Jan. 8, 1930.

Come in, talk it over and be our guest.

Office hours, 9 A. M. to 6 P. M.

McGOLRICK REALTY CO., INC.,
SUITE 308, 225 WEST 34TH.

SALESWOMEN
for established school on leads only; commission basis, evening work only; Brooklyn and New York territory. Call Tuesday evening, 7:20 o'clock. See Mr. Gladstone, 200 Madison Av., Room 1011.

SALESWOMAN to sell imported flower packs in department stores; salary $20 and commission; not over 35 years. Tel. Schuyler 0236 for appointment.

WOMEN

to represent our educational service department; an opportunity for the woman of vision to establish herself in the business world; previous experience not necessary, but sensible personality essential; guaranteed income, commission and bonus.

F. E. COMPTON & CO., 19 WEST 44TH.

WOMEN OF CHARACTER
The New York branch of our Chicago office requires progressive women to represent its educational service division in metropolitan or traveling position; previous experience not necessary; actual opportunity for advancement due to new division's need of executives; expenses guaranteed; commission and bonus.
GEO. L. SHUMAN & CO., 535 5TH AV.

WOMEN of refinement and personality to represent an old established annuity company; highest commission paid while in training. Suite 521, 391 East 149th.

YOUNG LADIES, 18-24; complete another traveling chaperoned magazine circulation crew covering leading business firms Florida. Winter resorts, experience unnecessary; salary, expenses; also local positions. Room 306, 5 Columbus Circle.

WOMAN to solicit for established interior decorating firm, part time; commissions, very interesting proposition. S 418 Times.

Sales Help Wanted—Female.

EDUCATED, REFINED WOMAN, 22-40, high school education; free to travel immediately; "South for Winter"; prefer teacher or college woman; personality, executive ability more essential than previous business experience; educational service organization; definite drawing at start; opportunity advancement. Phone appointment, Mrs. Juliet Mutter, Hotel Knickerbocker. Bryant 3300.

GOOD OPPORTUNITY
Two intelligent women wanted, those with a knowledge of a foreign language preferred, to assist busy realtor manager on a liberal commission basis. Apply Mrs. Harrington, 101 West 31st St., Room 1809.

YOUNG LADY to sell textile designs to silk manufacturers; attractive, nice personality; not over 30 years; salary against commission. D'Armon Studios, 101 West 37th.

YOUNG LADIES, sell silk hosiery and underwear to friends, fellow employes, &c., at less than store prices; excellent commission. Call Helix, 213 4th Av.

LADY representatives for fast-selling sanitary garment to private homes; liberal commissions. Call between 10-4, Dorothy South, 2 West 20th St.

YOUNG ladies for chaperoned organization leaving for Florida by automobile, taking orders Macfadden Publications; expenses paid; liberal commissions. Mr. Leet, 299 Broadway, Room 1007.

CANVASSERS—Wonderful opportunity; be your own boss, sell perfume, hosiery, underwear; salary, commission. Petti's, 373 Bridge St., Brooklyn.

YOUNG lady, clever; sell hosiery; commission. Miss Weiss, 1,431 Broadway, second floor.

WOMAN, interior decorator, experienced, with a following; commission basis; very interesting proposition. S 419 Times.

Help Wanted Male—Agencies.

VERA ROBERTS EMPLOYMENT AGENCY,
253 Broadway. Barclay 6575.
SECY.-STENO.-BOOKKEEPER ... $35
FRENCH-ENGLISH STENO. ... $33
STENO., brokerage ... $30 to $32
STENO., H. S. grad., technical ... $30
STENO., uptown, H. S. ... $30
STENO., uptown ... $25 to $28
STENO., insurance ... $23 to $25
STENOS. (many), some H. S. ... $20 to $23
STENOS., ins., com., bank; many ... $18 to $25
CASHIER-BOOKKEEPER, ins.-brok. exp. ... $30
LONG-CARRIAGE TYPIST ... $23
TYPISTS, junior and senior ... $18 to $25
PROOF-READER, figures, no add. mach. ... $30
CLERK, good figures ... $23
POLICY WRITER ... $20 to $22
CLERKS, general exp.; bonus ... $20
CASHIERS ... $23
CLERKS, beginners, some H. S. ... $15 to $18
ADDRESSOGRAPH OPERATORS ... Open
UNDERWOOD BOOKKEEPERS, lunches ... $25
ELLIOTT BOOKKEEPERS, ins. ... $25 to $30
COMPTOMETER OPERS., com. and bank ... $25
BURROUGHS BKPRS., com. and bank ... $25
MANY UNLISTED POSITIONS.

CASTLE-HILL,
206 Broadway. Room 518.
SEC.-STENOG., accounting exp. ... $35
SEC.-STENOS., many, uptown, d'ntown ... $30
STENOS. (25), exper.; future ... $23-$27
STENO., speak French, downtown ... $20
STENOS., beginners and exper. ... $15-$17
TYPIST, knowledge bookkeeping ... $27
TYPIST, fire loss adjusting exp. ... $25
TYPISTS, brokerage house ... $20-$21
TYPIST-CLERKS, beginners, exp. ... $15-$18
TYPIST, operate Monitor board ... $20
BINDERY GIRL, exp. print shop ... $25
CASHIER, exp. handling bills ... $25
ACCT. CHECKER, casualty ins. exp. ... $23
CLERK, good handwriting, future ... $20
CLERKS, beginners, experienced ... $14-$17
TEL. OPER.-TYPIST, wk. Brooklyn ... $25
COMP. OPERS., many, exper. ... $25-$28
BURROUGHS BKPR. OPS., bank ex. ... $25-$27
ELLIS TRANSIT OPER., real advance ... $25

WARNER EMPLOYMENT SERVICE.
3 Park Row. Bar. 4408.
SECRETARY—Good stenographer ... $35
STENOGRAPHER—A1 law firm ... $30
STENOG.—Fairly rapid; young ... $25-$30
TYPIST—Insurance ... $25
FILE CLERK—Broker; 30 years ... $25
CLERK—Check invoices ... $21
TYPIST—Brokerage house ... $20
TYPIST—Some experience ... $18
FILE CLERKS (2)—Splendid firm ... $16-$18
CLERK—Neat penman ... $18
TYPISTS (5)—Beginners or exp. ... $15-$18
CLERK—Learn switchboard ... $17
CLERK—Beginner; fine opportunity ... $15

MAGNET BUSINESS SERVICE.
11 John St., 5th floor. CORT. 4067-8-9.
STENO., unusual opportunity, 4 yrs H. S. 20-25 years old, investment house ... $32
STENO., stock and bond exp., 25 yrs. old ... $30
STENO., Brooklyn; excellent future ... $25
STENO., Penn Station, small office ... $25
STENO.-SEC., merchandise experience ... $25
STENO., little experience, downtown ... $18
STENOS. (5), beginners, some H. S. ... $15
TYPIST, copy work, midtown ... $28
TYPIST, rapid, little exp. ... $20
CLERK, good penman ... $18
CLERK, beginner, 4 years H. S. ... $18
COMP. OPER., percentage-fractions ... $25
BURROUGHS BOOKKPR., bank exp. ... $25
SWITCHB'D OP. CO. and PBX exp. ... $20

OTTERSON, INC., 11 PARK PLACE.
STENO.-SECTY., good educ., finance ... $30-$35
STENOGRAPHER, good exp., bank ... $30
COMPTOMETER OPER., good company ... $27
CLK.-TYPIST, 2 attractive openings ... $23-$25
STENO., some tech. dict., downtown ... $25
ELLIOTT-FISH. BILLER, Grand Central ... $23
FILE CLERKS, beginners, lunches and ... $12

FALLY MARKUS-BIRMAN AGENCY.
110 WEST 42D ST. ROOM 417.
RECEPTIONISTS (2), experienced, for busy doctor's office, New York City.
DENTAL ASSTS. (2), expd., refined, well-educated, for high-class practitioner.
DENTAL HYGIENISTS (3), must have at least 2 years' experience.

PERSONNEL PLACEMENT, 12 East 41st.
English-French steno., Bronx, $35; steno.-clk., und. 25 yrs., editorial, $35; steno., adv. exp., $35; steno.-secy., small off., $30; steno.-secy., int. dec. exp., $30; steno., dentist exp., $25; corres. and typist, $28; comptometer, $25; juniors for bank.

FIDELITY, 200 BWAY, ROOM 402.
Typist, statistical, $25-$30; Typist, fire ins. exp., $25-$28; 3 Typists, $18-$22; Ellis transit typists, $25-$30; Clk., college grad., math., $25-$30; Burr. & E. F. Bkprs., $23-$28; 2 Compt. H. S. grads., $25-$28; Clks. & beginners, H. S. preferred, $12-$22.

FIFTH AV. EMPLOYMENT BUREAU,
507 5th Av., 9th Floor.
Secty., dictaphone, $35-$40; Stenos., $25-$30-$32; Exec. Clerk-Typist, $28-$30; Typists, $25; Comptometers, $25-$28; Switchboard, $22-$25; evenings, 5-12, $22-$24; Clerks, $18-$20.

FALLY MARKUS-BIRMAN AGENCY,
110 WEST 42D ST. ROOM 417.
CASHIERS, theatre or restaurant experience.
YOUNG LADIES, 17-25, educated, refined, as ushers in New York City THEATRES; no experience required.

WRIGHT PERSONNEL SERVICE, 20 Vesey.
—College graduates, majored mathematics, secretaries, stenographers, typists, cashiers, machine bookkeepers, clerks, addressograph, switchboards.

EXCEPTIONAL openings for high-type American girls, none other need apply, as stenographers, bookkeepers, typists, steno. office workers. Bonded Employment Service, 1,472 Broadway (42d).

MRS. MERCY S. INGALIS, 55 West 42d St. Pennsylvania 6882. Young lady experienced in writing advertising letters; stenos.; typists; file clerks; charters.

BUSINESS EFFICIENCY, 507 5TH AV.
Bookkeeper-Stenographer, real estate ... $35
Stenographer, hotel banquet ex., lunches & $30
Typist, good at figures ... $25

TRI-OUR EMPLOYMENT PERSONNEL.
ROOM 524. 136 LIBERTY ST.
CLERKS ... OPEN
TYPISTS ... OPEN

HILDA DEITSCH, INC.,
130 West 42d St. Wisconsin 1128.
Well recommended office help.

R. A. FOUST & CO., INC.,
Employment Specialists,
130 William St. Beekman 1690.

OWENS AGENCY, 240 BROADWAY.
Numerous positions available, stenographers, bookkeepers, typists, $15-$30.

DICTAPHONE, $30, brokerage experience; addressograph, $25. Kenney Personnel Service, 82 Wall St.

STENOGRAPHERS, bookkeepers, typists, clerks. Van Tyn Agency, 1 West 34th St.

Instruction—Female.

BIGGER SALARIES FOR YOU.

If you earn less than $50 weekly you should become a Wilfred Beauty Expert at once, learn the famous Wilfred System of Beauty Culture during the DAY or EVENING. MODERATE TUITION ARRANGED TO SUIT YOUR CONVENIENCE. Wilfred's prize-winning instructors make you skillful in all branches of this big-paying profession, prepare you for the best positions in smart beauty shoppes. Many of our students accept week-end positions while learning. This helps pay their tuition. Before you invest investigate. Visit any Wilfred School without obligation. Ask any hairdresser about our reputation. Call today. Telephone or write for free book "T."

WILFRED ACADEMY,
753 7th Av. (50th St.), N. Y. Circle 10220.
285 Livingston St., Brooklyn. Triangle 0431.
805 Chestnut St., Philadelphia, Pa.

GIRLS $35-$75 WEEKLY.
Fill positions in our beauty shops.
Refined profession; steady employment.
Short training course qualifies.
Easy payment; day, evening classes now forming. Call, phone, write for particulars.
MARINELLO
SYSTEM OF BEAUTY CULTURE,
Dept. F, 33 West 46th St. Bryant 6172.

SHORTHAND AND TYPEWRITING
in 30 FULL DAYS by Prof. Miller, who taught in Columbia University 5 years, whose books are used by thousands of students in high schools and universities and who has trained hundreds of secretaries.
MILLER INSTITUTE OF SHORTHAND,
1,465 Broadway, at 42d St. Wisconsin 9330.
Evening course requires 10 to 12 weeks.

WALL STREET INSTRUCTION SERVICE teaches all branches of Wall St. stock brokerage work; next evening class Jan. 6; interviews until 7 P. M. 17 John St.

DESIGNING, draping, millinery, dressmaking, pattern cutting thoroughly taught, individual instruction; day and evening; established 1876; visitors welcome. Tel. Bryant 3085. McDowell School, 71 West 45th St.

Instruction—Female.

EARN MORE MONEY.

Beauty experts make from $50 to $75 a week; learn Beauty Culture from America's oldest, most substantial school, now established 59 years; world's finest teachers, holding professorships from Parisian schools, can soon prepare you for this pleasant, profitable profession; we supply positions; latest methods and equipment; your own hair is never practiced on; day and night classes; easy payments; you can earn while studying; if you now earn less than $50 weekly, investigate; free booklet T. Call, write or tel. Wisconsin 8947.

E. BURNHAM SCHOOLS
OF BEAUTY CULTURE,
130 West 42nd St.

Help Wanted—Male.

ACCOUNTANTS, juniors or staff of C. P. A. firm; previous public accounting experience not essential, but applicants must have practical experience on complete set of double entry books; give experience, education, age and salary to start. S 480 Times.

ACCOUNTANT, senior, on permanent staff of C. P. A. firm; applicant must be fully qualified by experience and education to take full charge of assignments, direct assistants and confer with clients; give age, education, experience and salary. S 479 Times.

ACCOUNTANT—A well-known firm of New York public accountants will consider application from senior and semi-senior accountant; application should be concise but explicit. S 624 Times Downtown.

ACCOUNTANT, junior, with certified public accountant; state age, education, experience, salary; bookkeeping, typing experience desirable. S 534 Times.

ACCOUNTANT, junior, by C. P. A.; state age, education, experience, references, initial salary. S 569 Times.

ADVERTISING MAN.
Visualization, layout, copywriter, circular and catalogue work, large retail store, splendid opportunity, steady position; state age, salary, experience. S 680 Times Downtown.

ASSISTANT PRODUCTION SUPERINTENDENT.

Primarily an operating job requiring man of good physique and unlimited energy to keep automatic machinery crews going and arrange flow of material; chemical plant or similar exacting experience helpful; age 29-35; high school and some technical education, some knowledge of mechanics, capacity to assume additional responsibilities absolutely necessary; do not start unless you can finish; full details and salary first letter. Y 2086 Times Annex.

ASSISTANT to chain store executive; essentials necessary, general knowledge of grocery business and chain store routine; must be a good stenographer and bookkeeper; reply in handwriting, stating age, experience and salary expected. P. O. Box 654, General Postoffice, New York.

BOOKING CLERK, experienced in transatlantic travel; must speak German; state experience and salary. S 384 Times.

BOOKKEEPER, assistant, for accounts payable ledger; invoice checker; quick, accurate at figures; able to handle large volume work. 18 West 18th St., 6th floor.

BOOKKEEPER, experienced on automobile line; permanent position; full charge of books. Buick, 1,623 Metropolitan Av., Ridgewood, L. I. Evergreen 3107.

BOOKKEEPER, expert on chain store system, for men's and ladies' wear; for interview state experience and salary. Z 2488 Times Annex.

BOOKKEEPER, assistant, to take complete charge of accounts receivable and trial balance; state salary. S 563 Times.

BOY, bright, to make himself generally useful and deliver packages; references. Kathleen, Inc., 120 East 60th St.

BOY WANTED, strong, able to drive car; knowledge of bookkeeping. S 365 Times.

BOY, strong, for packing of art goods and delivery; $15. Room 1117, 113 West 57th.

BROKER, real estate, experience midtown section; one-half commission basis; state experience and references. P 576 Times.

BUTCHER, retail store experience. Weisbecker, 270 West 125th St.

BUYER for exporters, experienced handling indents for shipment to Far East; good at detail; good opportunity; write fully age, experience, education, salary, &c. S 430 Times.

CANVASSER for renting space in new 35-story building on 42d St., west of Broadway; intelligence, thoroughness and honesty essential; small salary and commission will be paid with assurance of a good future to the right man. Box 652, 11 West 42d St.

CHEMIST, compounding and manufacturing crushed fruits and syrups; only experienced man need answer. Box 657, 219 7th Av.

COLLECTOR, rent; salary $25; state age, experience and reference. P 577 Times.

COUPLE, steward, housekeeper; country club; $3,500 per annum; state age, nationality, experience. J 188 Times.

CREDIT MAN, experienced, checking retail druggists and confectioners; only those in charge of credit department need apply; state salary desired and references; information will be treated confidentially. S 648 Times Downtown.

CURTAIN AND BEDSPREAD
inside man; experienced giving out work in factory; state full particulars; good opportunity right party. Box 626, 303 West 42d.

DESIGNER OF PROVED ABILITY, CAPABLE OF DESIGNING ATTRACTIVE LIGHTING FIXTURES IN POPULAR PRICE RANGE; PERMANENT POSITION; GOOD SALARY. WRITE MOE BRIDGES CO., 236 BROADWAY, MILWAUKEE, WIS.

DESIGNER, experienced on all types jacquard fabrics, especially tie silks; good opportunity; work in New York City; state salary and experience. Box 826 Realservice, 15 East 40th.

DRAFTSMAN, neat tracer for reproduction work; must use the Wrico Lettering Guide; mechanical or electrical man preferred; salary expected and experience, at once. S 498 Times.

DRAFTSMAN, design of small interchangeable parts, automotive and airplane equipment; technical education preferable; good opportunity. J. L., 360 Times.

ENGINEERS

E. E. or M. E. graduates, applicants who are recent graduates or who have been out of college 2 to 4 years, will be considered; work consists of Application Engineering for telephone central office equipment; men will be given preliminary training for the work during regular working hours; steady employment; good opportunity for advancement.

WESTERN ELECTRIC CO.,
KEARNY, N. J.
Jersey Central R. R. from Liberty St.

FIGURE ARTIST.
High-grade commercial studio offers splendid opportunity for A1 figure man accustomed to national accounts; space, part time or salary. S 537 Times.

FISHMAN, retail store experience. Weisbecker, 270 West 125th St.

GENERAL SUPERINTENDENT TO TAKE CHARGE OF LITHOGRAPHING AND ETCHING PLANT; MUST BE EXPERIENCED IN ALL PROCESSES AND CAPABLE OF TAKING COMPLETE CHARGE OF ALL OPERATIONS.

MAKE WRITTEN REPLY TO BOX NUMBER GIVEN BELOW, GIVING REFERENCES AND STATING FULLY ALL PAST EXPERIENCE; ADVISE SALARY EXPECTED.

AN EXCELLENT OPPORTUNITY FOR THE RIGHT MAN.

Z 2471 TIMES ANNEX.

HAIR CUTTER, finger waver, marcel waver. Sara H. Fry, 10 Studio Arcade. Phone Bronxville 3163.

MAN, 21-35 years of age, assistant in mailing department of large bank, with clerical experience; must be neat, accurate and willing to assume responsibility; apply fully in own handwriting, education, religion, references and salary desired; lunch served. Address "B. M.," Postoffice Box 822, City Hall Station, New York City.

MAN, experienced in grading lumber and with good knowledge of mill work; must be able to handle men; state age, references and experience. Y 2031 Times Annex.

MANAGER, retail store, experienced; able to dress windows and manage store in very busy location; details and phone. Y 2014 Times Annex.

PHOTOGRAPHER, commercial studio; must have at least 5 years' experience. Write in detail. Y 2079 Times Annex.

PHYSICIAN, surgical residency, experienced; hospital in New York City; salary and complete maintenance; apply giving full details. Y 2115 Times Annex.

PORTRAIT OPERATOR and retoucher wanted; all year round position; please state full particulars as to experience and salary expected. Atlantic Foto Service, 1,235 Boardwalk, Atlantic City.

PRESSMEN, must understand color process work and two-color Miehle presses; steady position for A1 men. Quadri Color Co., 184-10 Jamaica Av., Jamaica.

Help Wanted—Male.

SHIPPING CLERK by dress firm; must possess following qualifications: Experience with $10.75 firms, capable taking full charge; state last employment; only applications with all details will be considered. Write Box 828 Realservice, 15 East 40th.

TOOL DESIGNER, experienced with all kinds of dies; write complete outline of experience, state age and salary expected. S 477 Times.

TYPIST, young man, wide-awake; good opportunity; knowledge sash and doors preferable; state age, experience and references. Y 2032 Times Annex.

YOUNG MEN, 16 to 19, high school graduates, wanted in large downtown bank; apply fully in own handwriting, education, religion, references and salary desired; lunch and opportunity to attend evening college. (February graduates will be considered.) Address "E. A.," Postoffice Box 822, City Hall Station, New York City.

YOUNG MAN wanted who is now employed but wishes to better his position; we have an opening for such a man to represent "Wear-Ever" aluminum; no experience necessary; liberal commission and bonus to man accepted. Room 620, 393 7th Av.

YOUNG MAN, experienced, for Ford automobile parts department; must know how to serve customers, figure repair orders and also tickets; salary $18 per week; apply by letter only. R. M. H., 211 Bay St., Tompkinsville, S. I.

YOUNG MAN, cultured, age 19-23, high school education, for service staff.
PARAMOUNT THEATRE.
Apply 5 P. M., 43d St. door.

YOUNG MAN, 19, shipping department underwear factory; chances for advancement; must have good references; salary $15 to start. S 494 Times.

YOUNG MAN, refined, cultured, 22-27 years, at least 6 feet, for position as doorman. Apply Paramount Theatre, 7 P. M., 43d St. entrance.

YOUNG MAN, age 17, to work in laboratory of manufacturer; state qualifications, age, salary expected. B 1183 Times Harlem.

YOUNG MAN, use of gym and pool in exchange for typing service. Luxor Gym Club, 127 West 46th St.

THOROUGHLY experienced man with executive ability and initiative to assume charge of P. & S. department of large stock brokerage firm; state experience. Reply to Box V 621 Times Downtown.

Help Wanted Male—Agencies.

KEYSTONE EMPLOYMENT SERVICE, INC.,
11 PARK PLACE. BARCLAY 4900.

FINANCIAL DEP'T—MR. FARRIER.
Corp. Trust Research, debentures ... $2,600
Auditors, p'f acc't students ... $1,800
Bookkeepers, D. Entry exp'd ... $1,800
Pay and Rec. Teller, for L. I. City ... $1,800
Acc't Students. Train for auditor ... $1,500
Bookkeeper, work in Mineola Bank ... $1,400
Special Officers (2), 6 feet ... $1,400
Rack Clerks; many; downtown ... $1,320 up
Junior Pay & Rec. Tellers (4) ... $1,300
Transfer Bookkeepers, D'town ... $1,200
Boston Ledger Clerks, Jamaica ... $1,100
Rack Clerks, young, add machine ... $1,020
PAGE BOYS—MESSENGERS; urgent ... $12-$16

SR. COMMERCIAL DEPT.—MR. GIBBS.
Secretary-Steno., legal dept. ... $40
Senior, Semi-Sr. and Jr. Accts ... Open
Accounting Clk., large co., Newark ... $35
Salesman, recent stationery expd ... $35
Salesman, carbon paper and ribbons ... $35
Bookkeeper, knowl. income taxes ... $30-$35
College Grads. (1), recent; A1 type ... $30
Bookkeepers, age 30-38; temporary ... $35
Stenographer, lower Broadway; young ... $30
Clerk, college; operate calculating mch ... $35
Junior Statistical Clk., college ... $30

INTERMEDIATE DEPT.—MR. LACEY.
Jr. Salesman, office devices; age 23-25; good education and personality ... $25
College Graduate, some personnel train ... $25
Clerk, knowl. of typing; oppor. to learn interior decorating ... $23
Ledger Clerks (3); prefer some accounting training; expd. on accts. pay ... $100 mo.
Jr. Clerk, good penman; textile house ... $22
Typist, statement expd., knowl. tabulating; oppor. in accounting ... $25
Typist, steamship experience ... $25
Typist, touch, exp. not necessary ... $100 mo.

JUNIOR DEPT.—MR. RAYMOND.
Office Boys, Jr. Clerks, Stock Clerks, High School Graduates, Record Clerks, Pages, Beginner Typists, Junior Stenographers, Continuation Boys, &c. ... $12 to $20
Large number of openings for beginners in almost every line of business. Call early.
MAKE SURE ITS THE KEYSTONE.
11 PARK PLACE.

OTTERSON, INC., 11 PARK PLACE.
Edward R. King, Placement Mgr.
ACCTS. SR. Sev. Public exp. ... Open
DESIGNER, concrete, 5-6 yrs. exp. ... Open
ACCTS. SEMI-SR., JRS. Public work ... $30-$55
BOOKKEEPERS, ACCTG. THEORY, financial and public concerns ... $30-$40
HIGH SCHOOL GRADS., 21-26. Oppr. ... $23-$25
LEDGER CLERKS, age 21-23, future ... $23
JR. CLERK, Bronx, good opening ... $20-$23
RUNNERS, financial houses ... $15
BANKING POSITIONS.
ASST. VICE PRES. New Eng. Bk. ... $5-$8,000
STATISTICIAN, well grounded ... $3-$4,000
UNIT TELLERS, GEN. BKKPRS., LOAN & DISCOUNT CLERKS, SECURITY CLKS., POST. LEDGER CLKS., BURROUGHS BKKPRS ... $1,500-$1,800
DAY RACK CLERKS, may ... $1,100-$1,500
SPECIAL OFFICERS, age 35-42 ... $1,500

WARNER EMPLOYMENT SERVICE,
3 Park Row. Barclay 4408.
ACCTS., several, for C. P. A.'s ... $35-$100
BKKPR., except. opportunity ... $30
SPAN.-ENG. STENO. ... Maintenance and $50
SECY.-STENO., to treasurer ... $40
STOCK RECORD CLK., brokerage ... $40
SECURITIES CLK., exp. ... $45
FOREIGN DEPT. CLERK ... $35
TRANSFER CLERK, exp. ... $35
CLERKS, bank or brokerage exp. ... $25-$30
ACCT. CHECKER, insurance ... $25
NIGHT RACK CLERKS ... $25
STENO., R. R. firm ... $25
TEL. OPR., some exp. ... $22
SHIP. CLERK, p. p. and express ... $20
CLERK, neat penman ... $20
TYPIST, learn brokerage ... $20
Office Boys, Runners, Jr. Clerks ... $12-$18

CASTLE-HILL,
206 Broadway. Room 518.
BKKPR., cashier exp.; personality ... $35
BKKPR., acct. exp. necessary ... $33
UNDERWOOD FANFOLD OPR., exp. ... Open
STENO., exp., 21-25 yrs. ... $29
CREDIT INVESTIGATOR, some typing ... $25
BKKPR., knowl. acct., future ... $21
TYPIST-CLERK, real opportunity ... $21
CLERKS, uptn.-dtn.; advancement ... $15-$18
BOYS, many positions ... $12-$16

MAGNET BUSINESS SERVICE.
11 John St., 5th floor. Cortlandt 4067-8-9.
ACCTS. for C. P. A. firms ... Open
TEMP. ACCT. for 3 weeks' coml. ... $40
FULL-SET BKKPR., age 25-30 ... $35
BKKPRS., acctg. school train ... $32
BKKPR., accts. rec. and payable ... $30
STENO., age 21-23 ... $30
Day and Night Bank Rack Clerks ... $21-$28
JR. STENO., no exp. necessary ... $17

FALLY MARKUS-BIRMAN AGENCY,
107 WEST 41ST ST. ROOM 417.
YOUNG MEN, 18-25, 5 ft. 8 or over, educated, neat appearance, as ushers; no experience required.
DOORMEN, age 25-40, tall, educated, no experience required.

FIDELITY, 200 B'WAY, ROOM 402.
Typist, statements, $28-$30; Steno.-Clk., $110-$120; Clks., college grads., $30; P. & R. Tellers, $1,600-$2,000; Rack Men, days, $1,500-$1800 plus lunches and bonus; Boston Ledger, $1,600-$1,800; Jr. Clks., H. S. grads., banking, $15-$20.

ABBEY'S AGENCY, 112 WEST 42D.
Buyer, shoes, dept. store ... Open
Buyer, men's furnishings, dept. store ... Open
Hardware Manager, factory, tools ... $60

TELLERS, Rack Clerks, Adding Machine, Junior Accountants, Boys. Exclusive Agency, 154 Nassau.

BUSINESS EFFICIENCY, 507 5TH AV.
Sales Promotion, statistical; future ... $35

Instruction—Male.

WALL STREET BUSINESS SCHOOL,
1 Maiden Lane. Hitchcock 3100.

A reputable and highly successful school that equips men without previous Wall Street experience to enter the financial field and to advance in the work.

67 New York Stock Exchange houses have in their employ from one to nine of our graduates without previous Wall Street experience.

PRACTICAL SIMPLIFIED brokerage course, covering stock and bond record, bookkeeping and margin, routine of the other departments.

Next class Jan. 6, day and evenings.

STATISTICAL COURSE, financial correspondence, security analysis, market letters, prospectus.

HOME STUDY COURSE prepared by our own staff of school instructors.

C. F. Hodges, 27 years in Wall Street.
F. F. Webb, Financial Analyst.
H. J. Hitching, A. B.; J. S. Werle, B. Sc.

AVIATION NEEDS TRAINED MEN.

EARN WHILE YOU LEARN.

Our student employment service has placed 240 men in the last 120 days. They earn while they learn. We have done it for others, we can do it for you.

INSTITUTION OF AERONAUTICS,
1,780 Broadway, N. Y. C. Circle 4206.

START THE NEW YEAR RIGHT!
Get into a vocation where you can cash in on your true abilities; thousands owe their life's success to our proven method of vocational analysis (not a study course). Booklet B and preliminary interview free. Call, write or phone MERTON INSTITUTE, INC., 36 West 44th St. Vanderbilt 2562.

ADVERTISING—Large advertising service organization with 29 years' experience offers a new and thorough training in this fascinating field; write for illustrated book; please state age. Address Meyer Both Advertising Service, 205 East 42d St., Dept. T, New York.

WALL STREET INSTRUCTION SERVICE teaches all branches of Wall St. stock brokerage work; next evening class Jan. 6; interviews until 7 P. M. 17 John St.

LEARN to paint signs and showcards. Union Trade Schools, 34 West 22d.

Instruction—Male.

ACCOUNTANCY.
Are you interested in training for the C. P. A. certificate or for an executive position as Controller, Treasurer, Office Manager or Private Secretary? If so, investigate the professional courses at Pace Institute. Write or telephone Barclay 8200 for information and copy of The Institute Bulletin.
Pace Institute, 225 Broadway, New York.

Sales Help Wanted—Male.

ADVERTISING SALESMAN, now calling on book publishers, to represent Eastern morning paper in New York; part-time basis; commission and drawing account. Y 2083 Times Annex.

ADVERTISING SALESMEN, who can intelligently present a simple proposition to retail merchants; commission basis. Bogardus 3437.

ADVERTISING SALESMEN, monthly magazine; commission. Porter, Room 214, Concourse Plaza Hotel.

AUTOMOBILE salesmen (2), excellent references; fast selling line; product in medium price class; floor time at automobile show Brooklyn; commission. Call between 9 and 1. 1,381 Bushwick Av., Brooklyn.

AUTOMOBILE SALESMEN, experienced, sell Hupmobiles, floor time; leads furnished; drawing account. Dahlhaus Motors, 9,331 Jamaica Av., Woodhaven.

CORRUGATED shipping container salesmen; attractive opportunity open to those with established trade; salary or commission. Eastern Corrugated Container Co., 87 35th St., Brooklyn.

COSTUME JEWELRY SALESMEN
to represent large costume jewelry manufacturer and importer. We have the following territories open: NEW YORK STATE, PENNSYLVANIA, SOUTH CAROLINA, NORTH CAROLINA, GEORGIA, ALABAMA, FLORIDA, ARKANSAS, LOUISIANA, MISSISSIPPI and TENNESSEE. Our line is one price, all to retail at $1, and is sold through department stores and specialty and gift shops. Can be carried in conjunction with one other non-conflicting line. Commission basis. An auto is essential in covering both large and small towns. Give in detail your experience, references and territory you are covering. S 556 Times.

INFANTS and children's wear salesmen; well established following, New York City and vicinity; unusual opportunity; commissions advanced. Call at 128 West 31st. Room 1504.

INVESTMENT SALESMEN who will follow our course of instruction in the sale of public utility investments; securities experience desirable, not essential; liberal commission, bonus, house cooperation and every opportunity to advance with an aggressive, growing institution; for appointment phone General Sales Manager, Digby 3845.

PAINT SALESMAN—One who has following with real estate offices, hotels, &c.; all answers will be held in strict confidence; commission and salary; wonderful proposition for right party. S 570 Times.

PRINTING SALESMEN, must have established trade; unlimited opportunity for the right party, with one of New York's most modern equipped plants; drawing account and commission. S 562 Times.

PRINTING SALESMAN, controlling or able to create business commission. Apply Room 1001, 570 7th Av., at 11 A. M., any day.

RADIO Tube Salesmen—Wonderful side line; liberal commission. Y 2111 Times Annex.

REAL ESTATE salesman, hustling young man for renting lofts; liberal commission basis. Write full particulars. W. H. Williams, 104 West 29th St., city.

STOCK AND BOND SALESMAN.

INTELLIGENT MEN HAVE SPLENDID OPPORTUNITY TO CONNECT WITH PROGRESSIVE COMPANY, TO SELL HIGH-GRADE BONDS WITH GOOD YIELD; NEW ISSUE.

LIVE LEADS FURNISHED.
BEST COMMISSIONS PAID.

SEE MR. ELLISON,
ROOM 308, 225 WEST 34TH ST.

SECURITY SALESMAN.
The issue is a meritorious one of an established progressive company which will stand rigid investigation and pays good dividend. It is a proposition for an honest man; substantial commission and bonus; salary if qualified; references. Call at Room 1625, 225 Broadway.

SALESMANAGERS.

SUBDIVISION ONLY.

We invite you to attend a meeting of subdivision managers only, in our offices, Suite 204, 187 Joralemon St., Brooklyn.

MONDAY NIGHT, JAN. 6.
at
8:30 P. M. SHARP.

This meeting is being held with a view to contracting with efficient salesmanagers, who, after learning of our plans of operation, may desire to make a connection with this corporation.

We are building a model resort city on the New Jersey coast, and have openings for good men who can hire men and close sales; earn large over-writings.

GEORGE A. BAKER & CO., INC.,

Suite 204, 187 Joralemon St.
Near Borough Hall, Brooklyn.

SALES MANAGER.

The drifter will not answer this ad, but the type who wants to get ahead with a live concern where a real future can be created by well-directed effort will; an opportunity is offered for an interest in large realty concern without investment; excellent commissions now; full cooperation and an assured future to him who qualifies.

SEE VICE PRESIDENT,

SUITE 506, 1,457 BROADWAY, NR. 42D ST.

SALES MANAGERS.
CREW MANAGERS.
SALESMEN.
FOREIGN SPEAKING AND AMERICAN.
Who know the real estate field.
NOTICE!
We have started off with a bang; new sales sales plan, larger commissions, a percentage of every dollar taken in paid you as and when down payment is received; pay day every day, no waiting; fastest selling properties on the island; special trains, large advertising campaign; mass selling; come in now.
HARRY LEVY,
1,457 Broadway, Room 1004.

SALES MANAGER.
One of the most prominent and largest organizations in the East has wonderful opportunity for a man who has had successful selling experience and is ambitious to handle other men; fastest selling property in Long Island; special train on the Long Island Railroad every Sunday; while compensation is basically on commission, financial arrangements can be made if you measure up. Ask for
ARTHUR BERKLEY, Division Manager,
Suite 639-393, 7th Av., New York City.

SALES MANAGERS.

Men of purpose who failed to make big money fast through little effort and who know they failed because big money can't be made that way: We have a quick big-money maker for you; complete cooperation, large commissions, selling excellent improved property in Bridge Area of Bergen County; a real executive can make what he desires. Call to see Mr. Lee between 9-12 or 1-4 at Suite 904, Brokaw Bldg., 1,457 Broadway, near 42d St.

SALESMEN calling on better class department, toy and furniture stores wanted for live wire line pillows, lamps, toys, &c.; commission. Box 71, Farr Manufacturing Company, Fort Wayne, Ind.

SALESMEN (3), wanted by patrol service organization, largest of its kind; salary and commission for those who qualify; unusual opportunity. Write stating age and experience. S 555 Times.

SALESMEN (two), sewing thread, with following among cutting-up trade; splendid opportunity to connect with large house; confidential; our men know of this ad. S 514 Times.

SALESMEN wanted, to call on department stores, furniture stores and gift shops, with a complete line of baskets, wicker and trays and other novelties; commission basis. S 565 Times.

SALESMAN, tires, experienced selling commercial accounts in Manhattan only; salary and commission; must have following; write details. S 553 Times.

SALESMEN, experienced only, with following, sell blankets to institutions, hospitals, &c.; salary and commission; give details and phone. Y 2016 Times Annex.

SALESMEN wanted who call on florists in New Jersey and other out-of-town territories to sell flower baskets as side line; commission basis. S 564 Times.

SALESMEN, experienced, men's neckwear, calling on department stores and large retail trade to handle a popular line; commission. S 484 Times.

SALESMAN, experienced, good acquaintance among gift and leather goods shops for imported toilet articles; commission. Y 2117 Times Annex.

SALESMAN, experienced, in stationery line; commission basis; good opportunity; reference required. 180 N. Y. Times Brooklyn Branch.

SALESMAN for heating supply house; must be under 40; state salary and experience; salary. S 619 Times Downtown.

SALESMEN, telephone, securities, drawing account. Joseph Gross, Inc., 554 Atlantic Av., Brooklyn.

Sales Help Wanted—Male.

SALESMEN.

HERE'S something definite and tangible to cash in on.

OUR men have a list of twenty prospects to call on every day; each of these has been prepared by mail.

WE have a few openings for men of character and ability, who are assured of permanency of connection, immediate large commission earnings, with rapid advancement to junior executive positions.

OUR work is soliciting protected thrift accounts with a prominent New York savings and loan institution that has paid 6 per cent dividends for the last 33 years.

WE have the most interesting sales story in New York, and it takes ten minutes to reach a close.

EXPERIENCE not necessary, as we prefer to train you. The average account nets you $37.50.

USE YOUR HEAD
instead of YOUR HEELS.

CALL TODAY 3 P. M. SHARP,
SUITE 801, 28 WEST 44TH ST.

ASK FOR VICE PRESIDENT.

SALESMEN
TO ACT AS
REPRESENTATIVES.

We are not looking for the man who is satisfied with a few dollars each week; but rather for the man who is intelligent, neat-appearing and by work and conscientious effort can fit himself into a high-grade selling organization and who is capable of being developed to handle and train men and step into

AN EXECUTIVE POSITION.

The men selected will be given one week's training in one of our factory branches at the company's expense; this will place you in a position to earn an excellent income from the start on advanced commission and bonus basis.

This company is known throughout the world; we operate over 400 branches in 33 countries, together with four factories; in the United States we are rapidly expanding, and this growth has forced us to take on additional men.

Our electric hygienic product is used by the United States Government, State and municipal institutions, banks, theatres, buildings, stores, &c.

Personal interview, call Monday, 10-12 A. M.

W. R. DANIEL, ROOM 323,
250 PARK AV. (CORNER 46TH).

SALESMEN.

Experienced and inexperienced.

1930 shows all indications of being a BIG YEAR in REAL ESTATE.

Banks, Insurance Co. and Mortgage Co. are releasing immense sums for REAL ESTATE INVESTMENT.

We desire to enlarge our sales organization materially in order to take care of this huge increase in business.

Join a successful organization and share in its prosperity through offering attractive properties in New York City, Westchester and near-by Long Island at extremely low prices and terms.

Large commissions paid in full immediately. No debits.

1930 sales plans will be announced at our Annual Sales Luncheon and Entertainment at Hotel Martinique, Jan 8, 1930.

Come in, talk it over and be our guest.

Office hours 9 A. M. to 6 P. M.

McGOLRICK REALTY CO., INC.,
SUITE 308, 225 WEST 34TH.

SALESMEN.

We have a client wanting fifty men of intelligence accustomed to making from $75 to $200 per week.
Their business is of such a nature that training as a thrift plan or life insurance salesman will be valuable.
The offering sells readily, has points of sales interest rarely capitalized. They want men who will measure up to the standards of their organization in order that proper presentation can be made by appointment to people of intelligence, refinement and means. Write us enough about yourself and past affiliations to warrant an interview. Compensation on commission basis.
Address C. L. Young,
METROPOLITAN ADVERTISING CO.,
111 Broadway, New York.

SALESMEN.

PLAN NOW FOR 1930.

The sales staff of United Thrift Plan (the largest institution of its kind in the world) have enjoyed, in 1929, the most prosperous of all their years with us, and extend their

GREETINGS.

They invite serious-minded salesmen who contemplate a business change for 1930 to call for a personal interview with a home office executive, at which time the abundant opportunities for money-making on the most liberal of all commission arrangements will be discussed, and you will receive our opinion as to your fitness for this interesting work.

122 East 42d St. (7th floor, Chanin Bldg.)

SALESMEN.
Do you believe you could
OPEN BANK ACCOUNTS
under exceptionally interesting plan
IF
you were given a good list of interested prospects? We have plenty of real leads.
EACH ACCOUNT OPENED PAYS
$18 TO $150 COMMISSION.
Drawing account against earned commission.
An opportunity to make real money.
CALL ALL DAY MONDAY.
Mr. LOGAN, Suite 824. 122 E. 42D ST., Chanin Bldg.

SALESMEN.

Splendid opportunity for several high-grade men to represent new business department of leading thrift organization connected with two prominent New York banks; experience not necessary; references required; large weekly commission plus financial assistance and genuine leads. Call 11 A. M. Monday, Room 1009, 50 East 42d St.

SALESMEN.
A Wall Street investment house requires several high grade men to interview persons responding to our newspaper advertising.
LISTED SECURITIES.
On an easy payment plan, experience is not necessary but good appearance and ability are; profitable, permanent opening for the right men on an attractive commission basis. Call between 2 and 5 P. M., Room 899, 67 Wall St.

SALESMAN.
Young man by large corset and brassiere house, to call on office trade; must be thoroughly familiar with all resident buyers and New York offices; experience in above line or underwear line absolutely necessary; salary and commission. Write only. M. B., 133 East 17th.

SALESMEN with car, Southern Westchester County, strongly established oil burner; leads furnished, commission. Apply Kleen Heet Atlantic Distributing Co., 11 West 42d St., New York City. Personal interviews only Monday, Tuesday and Wednesday 9:30 to 4.

SALESMEN—Nationally known concern, because of expansion, needs two young men with executive training, both commission and salary arrangement; household line; not house-to-house; car essential. See Manager, 10-12 and 2-4, Suite 622, 1,775 Broadway, at 57th.

SALESMEN (3).
Young, growing organization will pay $40 drawing against commission; men sincere in their desire to advance; car and good references necessary; household utilities; not canvassing. See Mr. Wiley, 9-12, 17 West 16th.

SALESMEN, exceptional opportunity to connect with outstanding life insurance company offering special policy; cooperation for men entering business guarantees big commission, drawing account when qualified. Wortman, 1,440 Broadway (1052).

SALESMEN.
For established school; on leads only; commission basis; evening work only; Brooklyn and New York territory. Call Tuesday evening, 7:20 P. M. See Mr. Gladstone, 200 Madison Avenue, Room 1011.

SALESMEN wanted, with following of general dry goods store trade, in New York City and New York State and New Jersey; must be experienced; attractive proposition for good men; commission. Z 2443 Times Annex.

SALESMEN (city), best season now; sell largest line printed items and supplies to merchants only; new items, lowest prices; 33 1-3% commission daily; write only. Merchants Association, Times Building.

SALESMAN, suitcases, overnights; must have following New York, Jersey, Philadelphia department and luggage stores; good opening experienced man; salary or commission. S 666 Times Downtown.

SALESMEN ladies handbags; experienced; Pacific Coast, Chicago and South; excellent popular-priced line; out of town factory; drawing account. Write full details. Room 1409 307 Fifth Av. Do not call.

SALESMAN, experienced silk business, catering dressmaking trade; state age and experience; salary, commission. F 219 Times.

Continued in Following Column.

AUTOMOBILE EXCHANGE

Rate 75 cents an agate line daily; 85 cents Sunday.

LACkawanna 1000. Advertisers may call suburban offices: Newark, MULberry 3900; Westchester, White Plains 5300, between 9 A. M. and 5 P. M.; Long Island, Garden City 3605, between 9 A. M. and 5:30 P. M. Advertisements subject to scrutiny.

AUBURNS.
New 1929, 120 models, never used; cabriolet and victoria; never licensed; 30 per cent less than list price. Colonial Discount, 262 Fulton St., Brooklyn.

BUICK 1928 sedan, $750; 1926 coach, $300. Van Alstyne, 1,871 Broadway (62d).

CADILLAC, 1926 Imperial.
LINCOLN, 1929 5-Pass. Sedan.
LINCOLN Roadster, very sporty.
LOCOMOBILE, Model 80.
MINERVA, all weather town car.
ISOTTA, Limousine.
PACKARD, 1927 Sport Touring.
PIERCE-ARROW 36, 7-pass. Limousine.
RUXTON Roadster, front wheel drive.
ROLLS-ROYCE Sport Sedan.
ROLLS-ROYCE Town-Car, all weather.
ROLLS-ROYCE 7-Pass. Sport Touring.
ROLLS-ROYCE Coupe.

All above cars specially priced at this time.

ROLLS-ROYCE EXCHANGE CAR DEPT.
58th Street & Eighth Avenue.

Telephone Circle 6593.

CADILLAC 1930 Town, De Luxe.
Cadillac 1929-1930; all models.
Packard 1929, 8s and 6s.
REILLY & SCOTT, INC.
136 West 52d. Circle 7625.

CADILLAC, Lincoln, Packard, Rolls-Royce. Robert Schoonmaker, B'way at 57th.

CADILLAC 1928 suburban de luxe sedan, $1,650; also 1927 custom sedan, $850. Packard Brooklyn, Atlantic at Classon Av.

CADILLAC coupe, with rumble seat; perfect condition; sacrifice. Wickersham 2939.

CHRYSLER 1928 coupe, like new; $650. Van Alstyne Motors, 1,871 Broadway (62d).

Sales Help Wanted—Male.

Continued From Preceding Column.

SALESMEN.

Immediate earning on a liberal commission basis; permanent connection; intelligence plus Hard Work will guarantee your Success and Advancement with this Company; work of a dignified nature; efficient cooperation of Executive Managers enables you to make thrice what you can earn on a salary. Equitable Thrift, 701 8th Av. (44th), N. Y. C.

SALESMAN, thoroughly experienced selling millwork to builders of one-family houses, to connect with one of largest concerns in this field; must have good following; state experience, former connections, age, salary and commissions. Y 2030 Times Annex.

MEN.

ARE YOU A GOOD MIXER?

Our organization, dealing in real estate and realty investments exclusively and the oldest and largest in its field, needs for its staff several additional men who are good mixers, can meet people easily and effectively and present the story of our work in a dramatic way.

Men with the qualifications we require have a vastly greater earning power in sales work than in any other field. Many of our largest earners enjoyed only a fraction of the present income before they left routine jobs. If you have ambition, can work hard and are possessed of the type of personality above described, we should like to talk to you.

At the present time we are expanding our work and consequently our staff. A large sales campaign starts this week. Its features are designed to increase the commissions of every one on our force. If you can qualify for this force, 1930 should prove a banner year yor your bank account.

We do not want the ordinary salesmen. We do not sell under high pressure. We want men who warrant our giving them expert training in the business of meeting our clients and advising these clients wisely concerning their investment affairs. Those who qualify are trained to earn large commissions consistently, and under highly pleasant working conditions. We want to talk to you if you feel you could fit effectively into such a picture. The right man may well find that a brief interview will be the most profitable fifteen minutes he has ever spent in his life.

Please ask for
MR. MORTIMER, 15TH FLOOR,
HARMON NATIONAL REAL ESTATE CORPORATION,
140 NASSAU ST., NEW YORK.

NEW JERSEY OFFICE,
60 PARK PLACE, NEWARK, N. J.
ASK FOR MR. WILCOX.

MEN 50 YEARS OF AGE OR OVER.
I HAVE A GOOD JOB FOR YOU.

I do not care how much over 50 years of age you are, so long as you have a good reputation, are active and want to make money. I believe that the contacts men make with others over a long period of years, either in business or professional life, are an asset to them in the selling field which a younger man or a beginner would lack.

The years that you have lived coming into contact with human nature are golden—if you will only turn them to account. This is a salesman's most valuable asset. I'll give you an opportunity to capitalize it and teach you the fundamentals of selling in the worth-while field of real estate. The commissions are large enough for you to sustain yourself as a man of 50 or over should. You can now turn your lifetime's work in other fields to good advantage. I'll give a job to every man who qualifies, regardless of his age, and his income will be limited only by the hours he devotes to this pleasing and pleasant profession. Come and see me, no matter what your experience or past employment has been. I will interview you personally.

HARRY LEVEY,
1,457 Broadway, New York, 10th floor.

A NATIONALLY

known city building corporation can use a man in their sales department to help close sales; this is a bona-fide proposition where big commissions are shared with you at once.

SEE MR. STULL,

Suite 204, 187 Joralemon St., near Borough Hall, Brooklyn.

GERMAN.

Man wanted by large realty concern to learn our busines, which is very profitable; big commissions earned while learning.

MR. BEIGEL,

1,457 BROADWAY, NR. 42D ST., SUITE 306.

MEN, with, without selling experience, act as representatives of foremost English Jewish publication; wonderful opportunity those possessing executive ability; pleasant, permanent and profitable connection; commission, bonus, drawing if qualified. Mr. Devens, 570 7th Av., Room 1706.

ATTENTION
MUSIC SCHOOL ORGANIZERS.
$10 commission on every pupil you enroll; start the new year right by working for the world's largest musical institution. See Director, 10-4, Suite 608, 100 West 42d St.

MEN AND YOUNG MEN.
Large specialty house has opening for several men; salary and commission; permanent position; excellent chance for advancement. Singer Sewing Machine Co., 3,910½ White Plains Road (near 223d St.).

TWO high-class salesmen, experienced electrical field; men having earned $4,000 yearly; salary and commission to those accepted. Apply by letter only. Electrical, 150 Nassau St., Room 1818.

TRADE paper subscription men to present daily business and financial service of leading business publication to prominent executives; $6 cash commission each $15 order. Mr. Solow, 16 Barclay St.

MEN, magazine, newspaper experience, sell True Story; new, attractive offer; liberal commission and bonuses. Room 1007, 299 Broadway.

MANUFACTURER.
Sales representative wanted, portable washing machines; state age and experience; commission. S 566 Times.

COLLECTOR and solicitor for large life insurance company; salary and commission. State age and references. S 554 Times.

CANVASSER for cutting machines; salary and commission. Call afternoons, U. S. Cutters, 133 West 23d.

Agents Wanted.

AGENTS wanted to sell gold monograms to automobile owners for $1.50; big profits. Call or write, Autogram Co., 1,775 Broadway.

CHRYSLERS. SAVE $ $ $
ANNUAL JANUARY CLEARANCE SALE.
Cars from $175 to $1,350.
SIMONS, STEWART & FOY, INC.,
America's Largest Chrysler Distributer,
1,745 Broadway, at 56th St., Manhattan.
1,590 Bedford Av., Brooklyn.

CHRYSLER 1929 75 town sedan; like new; reasonable. Roth, 1,700 Broadway.

GRAHAM PAIGE, 1929 model, "610," complete de luxe equipment, excellent condition throughout; $495; terms. Bronx Buick Co., Inc., 251 East 161st St. Jerome 7741.

HUDSON sedan de luxe, $500; act quick. Van Alstyne, 1,871 Broadway (62d).

HUPMOBILES; SPLENDID BARGAINS. All models, reconditioned and guaranteed; several new 1929 cars at discount. Van Alstyne Motors, Hupmobile Distributers, 1,871 Broadway.

HUPMOBILES, new 1929, in various models; cars never used nor licensed; 6-cylinder, $1,050; 8-cylinder, $1,350. Colonial Discount Co., 262 Fulton St., Brooklyn.

HUPMOBILE 1929 coach, 6-cylinder; a beautiful job; clean as new; come and see this and compare the value. Willys-Overland, Broadway at 50th.

LA SALLE 1929 de luxe 5-pass. sedan; reasonable. Roth, 1,700 Broadway.

LINCOLN 1926 sport touring; cost $4,850; excellent condition; recently overhauled; new bearings; sacrificing $650; going abroad. Digby 5424.

LINCOLN 1929 4-passenger Dietrich convertible sedan, low mileage, like new. Theodore Luce, Inc., 246 West 55th St.

LINCOLN 1928 sport roadster, painted brown; de luxe equipment; guaranteed. Theodore Luce, 246 West 55th St. Circle 6363.

LINCOLN 1926 Enc. Dr. Limousine. Pierce-Arrow Sales Corp., 233 West 54th.

LOCOMOBILE 90 and Packard town cars; dirt cheap. Jandorf, 19 West 62d.

NASH Advance coupe, $300; also sedan, $500. Van Alstyne, 1,871 Broadway (62d).

OAKLAND 1929, sedan; hardly used; many extras; owner going abroad. Chelsea 4879.

PACKARD 6, 1927 CLUB SEDAN.
Packard 6, 1927 5 Pass. Touring.
Packard 8, 1928 Le Baron Sed. Limo.
Pierce-Arrow Sales Corp., 233 West 54th.

PACKARD 1929 Dietrich club sedan, mileage 3,100, natural wood wheels, de luxe equipment; original cost $6,300; will sacrifice. Roth Motor, 1,700 Broadway (53d).

PACKARD 1930 de luxe sedan, 726; practically new; must dispose immediately. Prospect 2108.

PACKARD 1929 de luxe Dietrich collapsible roadster, small mileage; attractively priced. 37 West 57th. Plaza 8030.

PACKARD, late 1929, De Luxe; original condition; small mileage; like new; privately owned. Endicott 6690 or Bradhurst 3897.

PACKARD 8 626 sedan de luxe, 5 passenger; driven 4,500 miles. Packard Westchester Co., White Plains 2990.

PACKARD "8" sedan, 7-pass., $600. Van Alstyne Motors, 1,871 Broadway (62d).

PEERLESS sport coupe, looks new; $500. Van Alstyne Motors, 1,871 Broadway (62d).

PIERCE-ARROWS.

1929 PIERCE-ARROW.
Sedans, Limousines and Conv. Coupe.

1928 PIERCE-ARROW.
Sedans, Coach and Roadster.

1927 PIERCE-ARROW.
Sport Sedan and Coaches.
Model 36 Big 6 Enc. Dr. Limo.

Trades Accepted. Time Payments.

Pierce-Arrow Sales Corp., 233 West 54th.

PIERCE-ARROW, latest series 133 de luxe 5-passenger sedan; a beautiful car that cannot be told from new; will be sold at a substantial reduction from new car price of $3,375. Mr. Mayer, Oakwood 2120.

PIERCE-ARROW, series 36, 7-passenger limousine, new paint, new tires; car in exceptionally fine condition; a bargain to quick buyer. Mr. Mayer, Oakwood 2120.

PONTIAC 1929 de luxe sedan, $550. Van Alstyne Motor Corp., 1,871 Broadway.

STEARNS-KNIGHT
BIG SHOW WEEK
CLEARANCE SALE.

Never before have we offered such remarkable values. These cars priced for clearance this week.

ALL 1928 DE LUXE SEDANS.
5 PASS. $2,400. 7 PASS.
New in appearance and sold with new-car guarantee.

$3,250 WILL BUY 1929
De Luxe 8 cyl. Sedans that cannot be told from new.
COST $6,340 and UP.
SALE PRICE, $3,250.

EXTRA SPECIAL!
1928 8-85 RUNABOUT,
only slightly run by factory official; sold with new car guarantee; original cost over $4,100, sacrifice price $1,750.

INSPECT THESE VALUES
and you cannot help but buy.
1928 6-85 Coupe ... $1,350
1929 6-80 Collaps. Cabriolet ... 1,500
1928 8-85 Sedan ... 1,750
1927 8-85 Sedan ... 1,250
1928 Jordan Sedan ... 650

STEARNS-KNIGHT SALES CORP.,
EXCHANGE CAR DEPARTMENT,
1,877 Broadway, at 62d. Columbus 9020.

STUDEBAKER, the safest place to buy used cars; all makes, all models; easy terms. Broadway at 70th St.

STUDEBAKER.

A special offering of 3 unusual cars:
1928 Studebaker President 8 Sedan.
1823 Studebaker President 4-passenger Coupe.
1928 Studebaker Dictator Sedan.
These are good, clean-cut cars, attractive and in excellent mechanical condition; all entirely equipped with good tires; each one specially priced.

BISHOP, McCORMICK & BISHOP.
Dodge Brothers Dealers,
1,763 Broadway, N. Y. C.

STUTZ "8s," reconditioned and guaranteed.
5-pass. sedans, $575 to $1,950.
4-pass. speedsters, $475 to $1,950.
Convertible coupes, $925 to $2,250.
7-pass. sedans, $650 to $1,950.
2-pass. speedsters, $650 to $2,150.
Stearns-Knight 1929 convert. coupe, $1,050.
Chrysler 1929 de luxe roadster, $[illegible].
Nash 1928 adv. 6 Amb. sedan, $775.
Stearns-Knight 1928, 8-88 limo., $1,500.
Packard "8" 3-13 Holbrook spt. sed., $1,150.
Auburn 8-88 spt. roadster, $375.
STUTZ N. Y. CO., 1,880 Broadway (62d St.).

WILLYS-KNIGHT 1929, Model 70B Coupe, used by our sales manager; same as new; fully guaranteed. Willys-Overland, Inc., Broadway at 50th.

ENGLISH LANCHESTER, enclosed-drive limousine, special Brewster body, equipped with 6 wire wheels, 2 mounted in front fenders; trunk rack, painted maroon and black; car cost $22,000 and will be sacrificed at a fraction of the original price; any demonstration. Mr. Mayer, Oakwood 2120.

THE SAFE PLACE TO BUY YOUR CAR.
WARREN-NASH MOTOR CORPORATION.
Broadway at 58th St. Circle 8448.
Broadway at 133rd St. AUDubon 7700.
Broadway at 182nd St. WASh. Hts. 3356.
Open Evenings.

IMPORTED MOTOR CARS, ALL MAKES. 37 West 65th. Endicott 3360.

Automobiles for Rent.

BUICKS, Chryslers, Fords, Marmons, drive yourself, as low as 10 cents per mile. Square, 70th and Broadway. Trafalgar 1788.

PACKARD 8, new 7-passenger sedan-limousine; hourly, monthly; owner drives. Endicott 4890 or Susquehanna 6038.

PACKARD Straight8, new, day or week; owner drives. O'Sullivan, Chickering 8377.

Automobiles Wanted.

LA SALLE or Buick 1930 4-passenger coupe wanted; will exchange Marmon 4-passenger coupe, run only 17,000 miles, in excellent condition; balance cash. Call evenings only. Port Richmond 2405.

AUTOMOBILES wanted, highest prices, cash, quick action. 228 West 56th. Columbus 0673.

HIGHEST CASH PRICES WAITING; NO red tape. 1,872 Broadway, between 61st-62d.

Dead Storage.

DEAD STORAGE, heated, fireproof building, special attention upholstery; reasonable rates. Red Ball Garage, 142 East 31st. Ashland 2056.

ELLINGER'S Dead Auto Storage, $6 up. 225 West 77th. Susquehanna 1011, or 507 Hudson, near Christopher. Spring 6666.

DEAD storage, $6 up. Warehouse, 160 West End Av. (67th). Endicott 5229.

Loans on Automobiles.

AUTOMOBILE ADVANCES.
Cash within a few hours; no red tape.
Confidential and courteous service.
Car remains in your possession.
GENERAL AUTO CREDIT CORPORATION,
250 W. 57th St., Room 723. Columbus 1580.

AUTO loans quickly, confidentially, without endorsement, red tape; oldest, largest company; lowest rates. Equity, 1,776 Broadway, Circle 8440. Newark: 36 Park Place. Mulberry 3464.

CASH ADVANCED IMMEDIATELY WITHout endorsements; strictly confidential; automobile remains your possession. Provident Auto Pledge, 1,775 Broadway. Circle 2242.

CONFIDENTIAL automobile loans; lowest rates; car remains in your possession. Columbus 3886.

SHIP LINES DEMAND HARBOR SAFEGUARD

Want a Master Appointed to Protect Ocean Vessels From "Peril" of Railroad Tows.

SAY FLOATS BLOCK COURSE

Big Ships Have to Pick Their Way Through—Regulation of Water Traffic Urged.

Following the series of accidents to steamships in the harbor in the past six weeks, steamship companies have sent a round robin to the Commissioner of the Bureau of Navigation in Washington requesting that a harbor master be appointed to protect their interests in this port.

Steamship men declared yesterday that the navigation of the railroad floats in the fairway of the channel for the big ships is a menace to the masters and pilots in the upper and lower bays and in the North and East Rivers. The lines of some of these floats are frequently a quarter of a mile long and when foremen at the railroad piers have been requested by marine superintendents to hold back their tows on busy sailing mornings until the liners get clear away they have declined to comply, the steamship men assert.

The steamship companies contend that the value of the tonnage entering and leaving this port, American as well as foreign, demands that some Federal authority or harbor master be appointed. It is suggested that a fast launch or naval tug be placed at his disposal to regulate the water traffic and that he be authorized to fine the railroad companies for any violation of the rules by their employes.

The dangerous condition in New York harbor has existed for twenty-five years, it is declared. One steamship official recalled that when Rear Admiral Robley D. Evans was here on the flagship Maine in November, 1905, to meet Admiral Prince Louis of Battenberg on the flagship Drake, he complained bitterly of having to swing over toward the Brooklyn shore and jeopardize the finest battleship in the United States Navy to avoid hitting a railroad float that was strung across the harbor. The Admiral, who voiced his opinion in his customary nautical manner, said, "There is not another port in the world, I believe, where no protection is given to warships and big passenger liners entering the harbor."

FEWER OCEAN TRAVELERS.

Steamship Agents Note a Drop in the Customary Winter Migration.

Atlantic travel is some 25 per cent below normal this year, according to steamship agents. The Berengaria sailed on Saturday with 455 first-cabin passengers instead of her normal 650 at this season. The Olympic is expected to have 300 next Friday instead of her normal 500 and the Bremen on the same date is not expected to have many more.

Some of the usual Winter cruises also seem likely to suffer from the prevailing disinclination to travel. The educational voyage around the world for students, with a staff of instructors, in the Anchor liner Letitia, scheduled to leave New York on Dec. 28, has been canceled. The Mediterranean cruises of the Carinthia and the Scythia have been combined for the Carinthia on Jan. 23, releasing the Scythia to resume her place in the Liverpool-New York service. The West Indies cruises, although double the previous number of ships was put on this season, are not attracting a corresponding number of travelers, and there are fewer persons sailing to Havana and Bermuda.

So far the usual heavy bookings of buyers from New York and Chicago bound for Europe have not developed, several houses sending out a far smaller proportion of these representatives compared with former years.

LINERS IN CRASH DUE TODAY

Statendam and Franconia to Dock Here After Havana Mishap.

The Statendam of the Holland-America Line and the Cunarder Franconia which both left New York two weeks ago for a cruise to the West Indies and were in collision in Havana Harbor on New Year's Day, are arriving this morning, neither ship having suffered severe damage. The Franconia was moored to one of the piers at Havana when the Statendam entered the harbor and struck the Cunarder's stern, carrying away the after-bridge and several feet of the rail, which will be repaired before the liner sails on her round-the-world voyage next Saturday.

No details were received regarding the damage to the Statendam, but it is believed to have been slight.

TO AID COAST SHIP PARLEY.

R. C. Thackara on Way West for Lumber Trade Conference.

Special to The New York Times.

SAN FRANCISCO, Jan. 5.—Chairman Robert C. Thackara of the United States Intercoastal Conference, and acting chairman of the lumber conference, is due in San Francisco tomorrow, according to word received here by conference line officials.

A series of conferences were held last week by the intercoastal lines engaged in the lumber trade and a committee representing three of the lines has been named to take further steps toward an adjustment between the independent and proprietary carriers. The committee lines named are the American-Hawaiian, Munson-McCormick and the Luckenbach Company.

One of the first matters to occupy the attention of Mr. Thackara and the conference lines operators will be the naming of a permanent chairman of the lumber conference, which position Mr. Thackara has held for the last six months.

The Panama mail liner Ecuador, not due in here until Thursday is making extra speed and will arrive Wednesday, according to announcement made by the company yesterday.

Fire Record.

TL—Total loss. CS—Considerable.
TF—Trifling. NG—Not given.
SL—Slight. ND—No damage.

Manhattan.

A. M. Location. Occupant. Damage.
12:20—8 Av. and 33 St.; rubbish in subway ....TF
12:35—3d Av. and 10 St.; not given....TF
12:55—107 E. 73 St.; auto, Nathan Frank.NG
2:00—29 Washington St.; Harris Bros....NG
2:10—30 W. 15 St.; Iron Snell Printing Co. ....NG
2:30—212 E. 106 St.; Frank Rose........TF
8:15—60 St. and East River; scow, D. S. C. ....TF
8:40—251 W. 123 St.; not given........TF
8:40—254 W. 128 St.; not given........NG
9:05—1,913 2 Av.; Phoenix Laundry....NG
9:15—Lenox Av. and 125 St.; taxi; Thomas Operating Co. ....TF
11:05—509 W. 146 St.; not given........TF
11:30—305 Madison St.; not given........TF
P. M.
12:15—2,138 8 Av.; auto, not given......TF
12:45—201 W. 127 St.; not given.........ND
1:00—746 E. 9 St.; not given............TF
1:20—367 Hudson St.; auto, not given....TF
2:00—116 W. 117 St.; George Tazwell...TF
2:30—168 Irvington St.; not given........TF
3:45—W. and Perry St.; not given.......NG
6:10—361 W. 58 St.; not given...........TF
6:20—317 E. 14 St.; Dr. Cavares.........TF
7:15—45 Av. B; Katzmeyer................TF
7:45—20 McGaw Place; not given........TF
8:00—100 Morningside Av.; Morningside Residents Club ....TF
8:05—44 W. 50 St.; Andrew Abrams.....TF
8:20—324 W. 83 St.; Caroline Bingham..TF

Bronx.

A. M.
9:45—547 E. 137 St.; Meyer Rosnan.....TF
P. M.
1:35—711 Southern Blvd.; Geo. Marklauder ....TF
1:55—1,315 Southern Blvd.; Blvd. Cut Rate Shoe Co. ....NG
3:00—947 E. 174 St.; Sam Dennoffer.....TF
4:00—169 E. 205th St.; auto, James Donafino ....TF
4:00—2,081 Grand Concourse; Morris Cohen ....TF

Brooklyn.

A. M.
12:05—225 88 St.; auto, O. Frydenceig....SL
1:25—149 Herkimer St.; auto, A. Carlson.SL
1:40—1,095 Rockaway Av.; Borough Junk Co. ....ND
3:20—1,285 Lincoln Pl.; A. Horowitz.....SL
7:00—8,754 16 Av.; A. Dontona.........SL
9:00—667 Hemlock St.; J. Friedman.....SL
11:00—1,774 E. 24 St.; auto, J. Dawson..SL
11:20—793 Manhattan Av.; E. Kaufman...SL
P. M.
12:10—38 Lott Av.; auto, L. Forman.....SL
12:50—1,105 Williams Court; W. Bente.....CS
1:15—322 Eckford St.; G. Hartnett......SL
2:50—419 Madison St.; C. Burkhart.....SL
3:45—638 60 St.; M. Quigley...........SL
3:55—5,108 3 Av.; M. Churgin..........SL
4:05—701 Schneck Av.; S. Guarfola......SL
4:15—383 Rutland Rd.; not given........SL
6:40 Rutland and Rockaway Pky.; auto, S. Cayonhick ....SL
6:40—287 21 St.; F. Sassoletti..........SL
7:15—390 Stone Av.; E. Kareff........SL
7:40—525 New Jersey Av.; M. Sacinas...SL
8:05—341 Hamilton Av.; M. Samuels....SL
8:30—Fulton St. and Flatbush Av.; B. M. T. "L" structure ....SL

European Weather.

Special Cables to THE NEW YORK TIMES.

LONDON—Fair yesterday, maximum temperature 51; today's prediction, fair.

PARIS—Rain yesterday, maximum temperature 43; today's prediction, rain.

BERLIN—Fair yesterday, maximum temperature 52; today's prediction, fair.

ROME—Fine yesterday, maximum temperature 50; today's prediction, fine.

VIENNA—Cloudy yesterday, maximum temperature 30; today's prediction, cloudy.

For Sale.

FOR SALE.
Machinery for manufacturing lead soldiers, including molds, casting pots, spraying machine; also machinery for manufacturing capos, calliopes, &c.; very low price. S. R., 762 Times Downtown.

HABERDASHERY fixtures 5 months old and [illegible] lease for sale; no dealers. Call Newtown 4155.

Cats, Dogs and Birds.
WIRE-HAIRED fox terrier puppies, eligible for A. K. C. registration. Call Mr. Hall, Algonquin 6064.

House Furnishings.
BARGAIN—Fine upholstered 3-piece library set, Wilton 9x12 rug to match, and pier mirror; sacrifice; $100. Lazarus, 427 Fort Washington Av.

DINETTE SET, with bouffet, green lacquered; used only short time. Apt. 141, 175 West 93d.

BRUNSWICK cabinet victrola, Simmons twin beds; reasonable; evenings after 6. Lorraine [illegible].

House Furnishings—Dealers.
WE are authorized to sell at once the furniture taken from the 8-room apartment of well-known actress, and other consignors; free delivery any where; open till 9 P. M. GEORGE'S AUCTION ROOMS, 912 Columbus Av. (104th St.) 6th and 9th Av. L to door.

ICE-BOXES FOR SALE.
Forty new and slightly used Seeger and Bohn Siphon ice boxes for quick disposal at $10 to $[illegible] each. Phone Mr. Hoffses, Newtown [illegible].

RUGS—Sacrifice real Persian and Chinese large and small rugs. 704 West End Av., Apartment 1. Riverside 9268.

LARGE Persian, Kermanshah and small rugs; sacrifice. Wise, 428 Columbus Av. (81st).

Jewelry Dealers.
DIAMOND solitaire, 5¼ karat, real gem, platinum, $1,650; wide marquise bracelet, $5,000, finest diamonds. Riverside 2053 weekday evenings.

Machinery.
FOR SALE.
Machinery for manufacturing lead soldiers, including molds, casting pots, spraying machine; also machinery for manufacturing capos, calliopes, &c.; very low price. S. R., 762 Times Downtown.

Musical Instruments—Dealers.
$11 PIANOS on sale, grands from $175; Steinway, $395; uprights, Steinway, Sohmer, Weber, Knabe, Chickering, Hardman, from $65 to $150; time payments. Piano Manufacturers Exchange, 421 West 28th St.

STEINWAY mahogany baby grand; sacrifice $700. Powers Warehouse Office, 17 West [illegible].

CHRISTMAN studio grand, a splendid instrument; colonial case, seen little use; a bargain, $[illegible].

Weber baby grand, $625; only because it has been used, now thoroughly reconditioned, it looks new.

Genuine studio pianos (registered U. S. patent office) in plain and period models; also 66 note, all colors; a few of these are used instruments.

Also Knabe, Estey, Steinway Duo Art grands. METROPOLITAN MUSIC STUDIOS, 209 West 57th St. 2d floor. Circle 1399.

RENT PIANOS—Several new baby grands and uprights in renting stock; unusual opportunity; used grands, $10 up; uprights, $4 up; rentals applied; used grands and uprights. Mathushek, 37 West 37th St.

CHICKERING baby grand, mahogany, sacrifice, $300; excellent opportunity. Hall, 101 West 92d.

Office Furniture and Store Fixtures.
BIG BARGAINS—NEW AND USED flat typewriter and bookkeepers' desks, chairs, Kardexes and filing cabinets, safes, directors' tables and chairs. Walnut matched office suites. Leather upholstered chairs and settees. ADDING AND ADDRESSING MACHINES Typewriters, check protectors and time clocks bought, sold and exchanged. NATHAN'S, 548 Broadway near Prince St. Tel. Canal 9361.

EXCHANGED OFFICE FURNITURE, also new furniture or discontinued styles at great savings; everything for the office. WILLIAM F. WROLEY CO., INC., Globe-Wernicke Distributors, 138 Grand St., east of Broadway. Caledonia 9810.

THREE HUNDRED high-grade armchairs, mahogany and walnut, like new; used only one week at Automobile Show; while they last $7 each. Capitol Desk, 242 West 41st.

OFFICE FURNITURE, 100 ft. partition, glass upper section; desk, table, electric fixtures, phone booth, &c. Schwab, 41 Union Square.

USED safe-cabinets, safe-files, book-safes, steel cabinets with underwriters' label. Acme, 44 West 29th. Bogardus 3252.

BEAUTIFUL showcases, suitable any store, will sell reasonable. Call Spring 2787 weekdays between 9 and 5.

SAFE CABINET, bargain; $100 delivered. [illegible], 183 Centre St. Canal 2795.

OFFICE FURNITURE, real bargains. 150 [illegible] 23d, one flight up. No dealers.

SELLING OUT office furniture, stored. 40 West 27th, 2d floor. No dealers.

Wearing Apparel.
LADY will sell handsome new fur coat, $50, [illegible] Riverside 4856.

Wearing Apparel—Dealers.
FASHIONABLE FUR COATS, $45. Exclusive styles, absolutely genuine, perfect; written guarantee; all sizes; deposits accepted; cloth coats, $15; fox scarfs, $12; dresses, $10; open to 9 P. M. FRANCES REID, 57 WEST 49TH ST.

GENUINE FUR COATS, $45. Used for display; perfect condition; richly furred cloth coats, reasonable; fox scarfs, $12. STRAND FURS, 55 West 48th St., between 5th and 6th Avs. Open till 9 P. M.

CLOSING out entire regular stock of millinery and dress ornaments at sacrifice. [illegible], 118 West 39th St.

Wanted to Purchase.

HIGHEST PRICES FOR DIAMONDS, PLATINUM, GOLD, GOLD TEETH, SILVER, ANTIQUES, PROVIDENT TICKETS. NATIONAL DIAMOND APPRAISING, 562 5TH AV., COR. 46TH. BRYANT 5764.

WE GUARANTEE to pay highest cash prices for your furniture, rugs, bric-a-brac, bronzes, silver, pianos, &c. DANIELS, 56 EAST 13TH ST. Algonquin 7091. Evenings, Mott Haven 7319.

FULL VALUE PAID FOR furniture, bric-a-brac, silver, bronzes, Oriental rugs, pianos, antiques, &c. GILBERT, 84 UNIVERSITY PLACE. Stuyvesant 8750; evenings, Kellogg 7758.

BEST PRICES PAID. Most reliable buyer purchases contents houses, apartments, rugs, bronzes, antiques, silver, paintings. Flattau, 43 West 64th. Trafalgar 2033.

HIGHEST cash for furniture, contents houses, apartments, rugs, pianos, china, &c. Paulson, 200 East 47th. Algonquin 9006.

THE WEATHER.

WASHINGTON, D. C., Jan. 5.—Pressure has fallen decidedly from the lake region southwestward to the southern plateau region and it remains low over the North Pacific States. High pressure prevails over the Eastern and Southeastern States and Quebec and from Yukon Territory southeastward to Montana.

The weather will be fair and warmer Monday in Atlantic States, the lower lake region, the Ohio Valley and Tennessee, but the eastward advance of the western disturbance will cause considerable cloudiness during Tuesday with a further rise in temperature in the Atlantic States, and there will be rain in the Ohio Valley, Tennessee and the lower lake region Tuesday afternoon and in the Atlantic States Tuesday night and Wednesday. There will be a sharp fall in temperature Tuesday night in Tennessee, the Ohio Valley and the lower lake regions.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature. High.	Low.	Barometer.	Rainfall.	Weather.
Abilene	66	40	30.00	..	Cloudy
Albany	30	8	30.56	..	Clear
Atlanta	48	32	30.54	..	Cloudy
Atlantic City	36	20	30.70	..	Clear
Baltimore	38	26	30.66	..	Clear
Bismarck	8	4	29.96	..	Cloudy
Boston	28	8	30.66	..	Clear
Buffalo	44	18	30.28	.01	Clear
Charleston	54	38	30.60	..	Clear
Chicago	48	34	30.10	..	Clear
Cincinnati	54	30	30.34	..	Clear
Cleveland	50	26	30.30	..	Clear
Denver	56	32	29.56	..	Pt. Cl'dy
Detroit	44	26	30.24	..	Pt. Cl'dy
Galveston	60	48	30.26	..	Clear
Helena	32	12	30.08	.06	Snow
Indianapolis	52	30	30.26	..	Clear
Jacksonville	60	48	30.46	.01	Pt. Cl'dy
Kansas City	54	38	29.84	..	Pt. Cl'dy
Los Angeles	54	52	30.08	.50	Clear
Miami	72	68	30.28	..	Cloudy
Milwaukee	46	30	29.98	..	Clear
Min.-St. Paul	40	32	29.70	..	Pt. Cl'dy
Montreal	66	−2	30.38	..	Cloudy
New Orleans	58	44	30.34	..	Clear
New York	33	18	30.68	..	Clear
Norfolk	48	34	30.68	..	Clear
Oklahoma City	60	34	29.90	..	Cloudy
Omaha	48	36	29.72	..	Pt. Cl'dy
Philadelphia	38	24	30.70	..	Clear
Phoenix	64	50	30.02	..	Cloudy
Pittsburgh	52	26	30.44	..	Pt. Cl'dy
Portland, Me.	20	6	30.70	..	Clear
Portland, Ore.	40	32	29.78	.10	Cloudy
Raleigh	48	20	30.68	..	Clear
Salt Lake City	52	30	29.78	.22	Snow
San Antonio	68	40	30.14	..	Cloudy
San Diego	54	50	30.08	.50	Rain
San Francisco	54	54	30.08	.02	Pt. Cl'dy
Savannah	56	36	30.56	..	Clear
Seattle	38	32	29.72	.26	Snow
St. Louis	54	32	30.10	..	Clear
Tampa	74	46	30.36	..	Pt. Cl'dy
Winnipeg	4	−4	29.94	.01	Cloudy

NORTHERN NEW ENGLAND—Generally fair and warmer Monday; Tuesday increasing cloudiness and warmer, followed by rain Tuesday afternoon or night.

SOUTHERN NEW ENGLAND, DELAWARE, NEW JERSEY, EASTERN PENNSYLVANIA—Fair and warmer Monday; Tuesday increasing cloudiness and warmer, probably rain Tuesday night.

EASTERN NEW YORK—Fair and warmer Monday; Tuesday increasing cloudiness with warmer in south portion and possibly rain Tuesday afternoon in north portion.

WESTERN PENNSYLVANIA, WESTERN NEW YORK—Fair and warmer Monday; Tuesday rain with colder Tuesday afternoon or night.

DISTRICT OF COLUMBIA, MARYLAND—Fair and warmer Monday; Tuesday increasing cloudiness and warmer, probably rain Tuesday night.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

3 AM	19	12 M	30	6 PM	31
6 AM	19	1 PM	32	7 PM	33
*8 AM	20	2 PM	29	8 PM	32
9 AM	23	3 PM	30	9 PM	31
10 AM	26	4 PM	31	10 PM	31
11 AM	28	5 PM	31		

Average temperature yesterday, 25.
Average same date last year, 40.
Average same date for 46 years, 32.
High yesterday—33 at 7 P. M.; low, 18 at 5 A. M.
Barometer—8 A. M., 30.78; 8 P. M., 30.68.
Humidity—8 A. M., 56; 8 P. M., 59.
Wind—8 A. M., southeast, velocity 4 miles; 8 P. M., south, velocity 20 miles.
Weather—8 A. M., clear; 8 P. M., clear.

Forecast of Flying Weather.

Special to The New York Times.

WASHINGTON, Jan. 5.—The Weather Bureau tonight issued the following flying weather forecast for Jan. 6:

WASHINGTON TO LONG ISLAND—Clear or partly cloudy sky Monday, increasing south or southwest winds becoming fresh possibly strong at times near Long Island up to 1,000 feet and increasing southwest probably becoming strong at 5,000 feet.

WASHINGTON TO NORFOLK—Clear sky Monday, moderate to fresh southerly winds up to 1,000 feet and increasing southwest becoming fresh at 5,000 feet.

NORFOLK TO ATLANTA—Partly cloudy sky Monday, moderate southeast or south winds up to 1,000 feet and increasing south or southwest becoming fresh at 5,000 feet.

WASHINGTON TO DAYTON—Partly cloudy sky, high clouds Monday; increasing south or southwest winds, becoming fresh up to 1,000 feet and increasing southwest, becoming strong near Washington, and reaching gale force over and west of the mountains at 5,000 feet.

UNIONTOWN TO DETROIT, DETROIT TO RANTOUL, RANTOUL TO UNIONTOWN—Partly cloudy sky, high clouds Monday; fresh to strong south or southwest winds up to 1,000 feet and southwest gale at 5,000 feet.

ZONE 1, NORTH ATLANTIC STATES—Partly cloudy sky Monday, fresh south or southwest winds possibly strong at times at surface and strong southwest probably reaching gale force aloft.

ZONE 2, MIDDLE ATLANTIC STATES—Clear or partly cloudy sky Monday, increasing southerly winds becoming fresh at surface and increasing southwest becoming fresh to strong aloft.

ZONE 3, SOUTH ATLANTIC STATES—Partly cloudy sky Monday, moderate northeast or east winds over south portion and moderate east and southeast over north portion at surface and fresh southerly over north portion and fresh to strong easterly over south portion aloft.

ZONE 5, OHIO VALLEY AND TENNESSEE—Partly cloudy sky Monday, fresh southerly winds at surface and southwest gale aloft.

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.
(Supplied by United States Coast and Geodetic Survey.)

	THE TIDES Sandy Hook. A.M.	P.M.	Governors Island. A.M.	P.M.	Hell Gate. A.M.	P.M.	THE SUN Rises. A.M.	Sets. P.M.
High water	11:32	....	11:42	....	1:57	2:10	7:20	4:43
Low water	5:39	6:09	6:13	6:46	8:13	8:29		

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
CARMANIA	Havana	Jan. 2	*FRANCONIA	Havana	Jan. 2
TOLVA	Limon	Dec. 28	*SANTA MARIA	Valparaiso	Dec. 18
V. DI GIORGIO	Kingston	Dec. 31	VIRGINIA	Kingston	Dec. 31
*GEO. WASHINGTON	Hamburg	Dec. 27	GUAYAQUIL	Guayaquil	Dec. 24
*STATENDAM	Havana	Jan. 2	*KUNGSHOLM	Nassau	Jan. 2

*Arrived at Quarantine last night.

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
GEO. WASHINGTON, U. S.	Hamburg, Dec. 27	*Today, 9 A. M.	2d St., Hoboken.
LAURENTIC, White Star	Liverpool, Dec. 28	*Today, 3 P. M.	W. 18th St.
STATENDAM, Holland-America	West Indies cruise	*Today, 9 A. M.	5th St., Hoboken
KUNGSHOLM, Swedish-American	West Indies cruise	*Today, 10 A. M.	W. 57th St.
FRANCONIA, Cunard	West Indies cruise	*Today, 9 A. M.	W. 14th St.
PENNSYLVANIA, Panama Pac.	San Francisco, Dec. 21	*Today, 10 A. M.	W. 21st St.
SANTA MARIA, Grace	Valparaiso, Dec. 18	*Today, 8 A. M.	Hamilton Av., Bn.
SAN LORENZO, Porto Rico	San Juan, Jan. 2	*Today, 9 A. M.	Hubert St.
SAN JUAN, Porto Rico	San Juan, Jan. 2	*Today, 9 A. M.	Hubert St.
MONTEREY, Ward	Vera Cruz, Dec. 30	*Today, 8 A. M.	Wall St.
FT. ST. GEORGE, Furness Berm.	Hamilton, Jan. 4	Today, 9 A. M.	W. 55th St.
AMER. BANKER, Am. Merch.	London, Dec. 27	*Tomorrow	Rector St.
ROUSSILLON, French	Bordeaux, Dec. 25	*Tomorrow, P.M.	W. 50th St.
ANDANIA, Cunard	Liverpool, Dec. 28	*Tomorrow, P.M.	W. 14th St.
PRES. MONROE, Dollar	Marseilles, Dec. 25	Tomorrow	12th St., Jer. C.
NORTHERN PRINCE, Prince	Montevideo, Dec. 9	Tomorrow	W. 34th St.
MAYARI, United Fruit	Kingston, Dec. 31	Tomorrow	Fulton St.
CARABOBO, Red D	La Guayra, Dec. 31	Tomorrow	Clark St., Bkn.
ARCADIAN, Royal Mail	Hamilton, Jan. 5	Tomorrow, P.M.	Morton St.
SIBONEY, Ward	Havana, Jan. 4	Tomorrow, A.M.	Wall St.
OLYMPIC, White Star	Southampton, Jan. 2	Wednesday, P.M.	W. 18th St.
ARABIC, Red Star	Antwerp, Dec. 27	*Wednesday, A.M.	W. 19th St.
DUCH. OF BEDFORD, Can. Pac.	West Indies cruise	Wednesday, A.M.	Unassigned
VOLTAIRE, Lamport & Holt	Buenos Aires, Dec. 16	Wednesday, A.M.	Unassigned
BREMEN, North German Lloyd	Bremen, Jan. 3	Thursday, P.M.	58th St., Bkn.
FRANCE, French	Havre, Jan. 3	Thursday, A.M.	W. 15th St.
WESTPHALIA, Hamburg-Amer.	Hamburg, Dec. 27	Thursday	W. 46th St.
LAPLAND, Red Star	West Indies cruise	Thursday, P.M.	W. 18th St.
SILVIA, Furness Red Cross	St. John's, Jan. 4	Thursday	W. 34th St.
ZACAPA, United Fruit	Santa Marta, Jan. 2	Thursday	Fulton St.
AUGUSTUS, Italian	Genoa, Dec. 30	Friday, P.M.	W. 57th St.
MARTINIQUE, Colombian	Port au Prince, Jan. 3	Friday	Main St., Bkn.
BRIDGETOWN, Colombian	Pto. Colombia, Dec. 28	Friday	Main St., Bkn.

*Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destinations, when their mails close (at General Postoffice), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (JAN. 6).

Transatlantic.

RESOLUTE (Hamburg-American Line), world cruise (mails close 11:30 A. M.; sails 2 P. M.), W. 46th St. Madeira, Gibraltar, Spain, Canary Islands and specially addressed for Italy and Greece. Parcel post for Gibraltar, Balearic Islands and Canary Islands.

South America, West Indies, &c.

CARINTHIA (Cunard Line), West Indies cruise (mails close 8:30 A. M.; sails 11 A. M.), W. 14th St. Dominican Republic.

SAIL TOMORROW (JAN. 7).

Transatlantic.

HEINA (Fabre Line), Tunis (mails close noon), sails from 31st St., Brooklyn. Egypt, Palestine, Syria, Turkey and Rumania. Specially addressed only. Parcel post for Egypt and Rumania.

OSCAR II (Scandinavian-American Line), Copenhagen (mails close *8:30 A. M.; sails 11 A. M.), 6th St., Hoboken. Norway, Denmark, Finland and Sweden. Other countries must be specially addressed. Parcel post for Norway, Denmark, Sweden, Estonia, Latvia, Poland and Union of Socialistic Soviet Republics (northern part).

South America, West Indies, &c.

CRISTOBAL (Panama R. R. Line), Cristobal (mails close *1 P. M.; sails 4 P. M.), W. 25th St. Haiti, Canal Zone, Panama, Amapala and Choluteca in Honduras, Cauca and Narino Departments of Colombia, Ecuador, and printed matter for Nacaome, Tegucigalpa and Yuscaran in Honduras. Parcel post for Haiti (except Cape Haitien), Canal Zone and Panama.

MATURA (Trinidad Line), Trinidad (mails close 8 A. M.), sails from Sedgwick St., Brooklyn. Bermuda, St. Vincent, Grenada, Trinidad, Ciudad Bolivar and Guiana. Also parcel post.

TRAFALGAR (Booth Line), Bahia (mails close 11 A. M.), sails from 33d St., Brooklyn. Pernambuco, Parahyba and Natal. Other parts of Brazil must be specially addressed. Parcel post for Pernambuco.

SAIL WEDNESDAY (JAN. 8).

Transatlantic.

SATURNIA (Cosulich Line), Trieste (mails close 9 P. M.; sails midnight), W. 44th St. Italy, Malta and specially addressed for France and Greece. Parcel post for Italy, Albania and Greece.

South America, West Indies, &c.

BOGOTA (Colombian Line), Porto Colombia (mails close 1:30 P. M.), sails from Main St., Brooklyn. Haiti. Colombia must be specially addressed. Parcel post for Haiti (except Cape Haitien).

CARMANIA (Cunard Line), Havana (no mails; sails 11 A. M.), W. 14th St.

FORT ST. GEORGE (Furness Bermuda Line), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), W. 55th St. Bermuda. Also parcel post.

LARA (Red D Line), La Guayra (mails close *8:30 A. M.; sails noon), Clark St., Brooklyn. Venezuela and Curacao (except Aruba). Also parcel post. Specially addressed ordinary mail for Porto Rico.

LEMPIRA (Atlantic Navigation Corp.), Porto Cortez (mails close 5:30 A. M.), sails from Catharine St. Honduras, except Amapala, Choluteca, Departments of Colon and Atlantida, and printed matter for Nacaome, Tegucigalpa and Yuscaran. Parcel post for Honduras, except La Ceiba, Porto Castilla, Tela and Trujillo.

RAGNVALD JARL (Garcia & Diaz), La Guayra (mails close 9 A. M.), sails from Conover St., Brooklyn. Venezuela. Specially addressed only.

SIBONEY (Ward Line), Havana (mails close *7:30 A. M.; sails 10 A. M.), Wall St. Cuba. Specially addressed only.

SIXAOLA (United Fruit Line), Santa Marta (mails close *9:30 A. M.; sails noon), Rector St. Jamaica, Cartagena, Magdalena Department and Costa Rica. Also parcel post. Canal Zone, Panama and other parts of Colombia must be specially addressed.

TINTORETTO (Lamport & Holt Line), Para (mails close 9:30 A. M.), sails from 14th St., Hoboken. North Brazil and Iquitos. Also parcel post. Other parts of Brazil must be specially addressed.

WALTER A. LUCKENBACH (Luckenbach Line), Pacific Coast (mails close 5 P. M.), sails from 35th St., Brooklyn. Canal Zone, Panama, Amapala and Choluteca in Honduras, Cauca and Narino Departments of Colombia, Ecuador, and printed matter for Nacaome, Tegucigalpa and Yuscaran in Honduras. Other parts of Colombia must be specially addressed. Parcel post for Canal Zone, Panama, Cauca and Narino Departments of Colombia and Ecuador.

LATER SAILINGS.

Thursday, Jan. 9.

TRANSATLANTIC.

Steamer and Line.	Destination.
American Banker (Am. Merchant)	London
George Washington (U. S.)	Hamburg
Laurentic (White Star)	Mediterranean cruise
Roussillon (French)	Havre

SOUTH AMERICA, WEST INDIES, &c.

Arcadian (Royal Mail)	Hamilton
Guatemala (Panama Mail)	San Francisco
Haiti (Ocean Dominion)	St. Thomas
Nerissa (Trinidad)	Trinidad
Phidias (Lamport & Holt)	Buenos Aires
San Lorenzo (Porto Rico)	San Juan
Statendam (Holland-Am.)	West Indies cruise
Teno (South American)	Valparaiso

Friday, Jan. 10.

TRANSATLANTIC.

Bremen (North German Lloyd)	Bremen
Edgemont (American Export)	Odessa
Exilona (American Export)	Malta
Innoko (American Diamond)	Rotterdam
New Brighton (Daniel Bacon)	Accra
Olympic (White Star)	Southampton
Vestvard (Garcia & Diaz)	Genoa

SOUTH AMERICA, WEST INDIES, &c.

Amazone (Royal Netherlands)	Maracaibo
Biboco (American Brazil)	Bahia
Munargo (Munson)	Nassau
Duchess of Bedford (Can. Pac.)	West Indies
Prins F. Hendrik (Royal Neth.)	Pt. au Prince
Santa Rita (Grace)	Valparaiso
Western World (Munson)	Buenos Aires

Saturday, Jan. 11.

TRANSATLANTIC.

Andania (Cunard)	Liverpool
Arabic (Red Star)	Liverpool
Bratton Castle (Am. & African)	Cape Town
Birk (Fabre)	Melilla
France (French)	Mediterranean cruise
Franconia (Cunard)	World cruise
Minnekahda (Atlantic Transport)	London
Westphalia (Hamburg-American)	Hamburg

SOUTH AMERICA, WEST INDIES, &c.

Barbacena (Lloyd Brasileiro)	Santos
Bermuda (Furness Bermuda)	Hamilton
Californian (Amer.-Hawaiian)	Pacific Coast
Helen (Bull)	San Juan
Kungsholm (Swed.-Amer.)	West Indies cruise
La Playa (United Fruit)	Barrios
Lapland (Red Star)	West Indies cruise
Mayari (United Fruit)	Porto Colombia
Monterey (Ward)	Vera Cruz
Orizaba (Ward)	Havana
Pennsylvania (Panama Pac.)	San Francisco
San Juan (Porto Rico)	San Juan
Silvia (Furness Red Cross)	St. John's
Toloa (United Fruit)	Limon
Toltec (Atlantic Navig. Corp.)	Porto Cortez
Yoro (Di Giorgio)	La Ceiba

*Supplementary mail closes on piers 10 minutes before ship sails.

Transatlantic Mails Due at New York

GEORGE WASHINGTON (United States Lines), due Monday with mails from Austria, Belgium, Czechoslovakia, Egypt, France, Germany, Greece, Hungary, Italy, Netherlands, Portugal, Rumania, Spain, Switzerland Turkey and Yugoslavia.

LAURENTIC (White Star Line), due Monday with mails from Great Britain, Netherlands, Norway, Poland and Russia.

ROUSSILLON (French Line), due Tuesday with mails from Austria, Egypt, France, Greece, Hungary, Italy, Portugal, Spain, Turkey and Yugoslavia.

OLYMPIC (White Star Line), due Wednesday with mails from Austria, Belgium, Czechoslovakia, Denmark, Egypt, Finland, France, Germany, Great Britain, Greece, Hungary, Italy, Lithuania, Netherlands, Norway, Poland, Portugal, Rumania, Russia, South Africa, Spain, Sweden, Switzerland, Turkey and Yugoslavia.

FRANCE (French Line), due Thursday with mails from Austria, Belgium, Czechoslovakia, Egypt, France, Greece, Hungary, Rumania, Spain, Turkey and Yugoslavia.

SHIPPING AND MAILS

Outgoing Freight Steamships Carrying No Mail

Steamer.	Destination.	Date.	Steamer.	Destination.	Date.
BAR'N BLYTHSWOOD	Cape Town	Jan. 6	FORTHBANK	Manila	Jan. 15
SINGAPORE MARU	Hamburg	Jan. 7	PACIFIC	San Francisco	Jan. 15
RHEINLAND	Hamburg	Jan. 7	FAVORITA	Kingston	Jan. 15
SILVERPALM	Manila	Jan. 8	BIRMINGHAM CITY	Honolulu	Jan. 15
OTAKI	Auckland	Jan. 8	HAGEN	Havre	Jan. 16
WAUKEGAN	Havre	Jan. 8	GREYSTONE CASTLE	Manila	Jan. 16
FAIRFIELD	Havana	Jan. 9	SATARTIA	Santos	Jan. 16
ALGIC	Buenos Aires	Jan. 9	ANGLIA	Santos	Jan. 16
PANUCO	Tampico	Jan. 10	ILONA SIEMERS	London	Jan. 17
HENRI JASPAR	Antwerp	Jan. 10	LISBON MARU	Kobe	Jan. 17
TAGLIAMENTO	Genoa	Jan. 10	NINIAN	Manchester	Jan. 18
ST. MARY	Santiago	Jan. 10	HALLAREN	Stockholm	Jan. 18
HEINRICH PODEUS	Nuevitas	Jan. 11	ROBIN ADAIR	Vancouver	Jan. 18
RAGNHILDSHOLM	Stockholm	Jan. 11	EMILIA	San Juan	Jan. 18
WINONA COUNTY	Manchester	Jan. 11	SALLY MAERSK	Kobe	Jan. 19
EXETER CITY	Cardiff	Jan. 11	EMILE FRANCQUI	Antwerp	Jan. 20
LONDON CORP'N	London	Jan. 11	CITY OF AGRA	Calcutta	Jan. 20
GIULIA	Trieste	Jan. 11	ALMAGRO	Callao	Jan. 21
JAVANESE PRINCE	Kobe	Jan. 11	NOREFJORD	Oslo	Jan. 21
ROBIN GRAY	Vancouver	Jan. 11	OHIO MARU	Hamburg	Jan. 21
HELEN	San Juan	Jan. 11	BOSTON CITY	Bristol	Jan. 21
CITY OF CANBERRA	Sydney	Jan. 12	KEARNY	Glasgow	Jan. 22
MARENGO	Hull	Jan. 14	PIPESTONE COUNTY	Havre	Jan. 22
ATLANTICOS	Callao	Jan. 14	WINTON	Auckland	Jan. 22
CITY OF HANKOW	Port Said	Jan. 14	ARGUN MARU	Kobe	Jan. 22
KERHONKSON	Glasgow	Jan. 15	LEVERKUSEN	Hamburg	Jan. 23
McKEESPORT	Havre	Jan. 15	M. C. HOLM	Havana	Jan. 23
OLDHAM	Brisbane	Jan. 15			

Foreign Ports—Arrivals and Departures

ARRIVALS.

Steamer.	At.	Date.
DORIC	Queenstown	Jan. 5
COLUMBUS	Bremen	Jan. 5
DRESDEN	Bremen	Jan. 4

DEPARTURE.

Steamer.	From.	Date.
ADRIATIC	Queenstown	Jan. 5
LANCASTRIA	Queenstown	Jan. 5

DEPARTURES.

Steamer.	From.	Date.
BREMEN	Cherbourg	Jan. 4
CLEVELAND	Southampton	Jan. 4
DUCH. OF BEDFORD	Nassau	Jan. 5
SCYTHIA	Queenstown	Jan. 5
IRIONA	Colon	Jan. 4

Panama Canal

PASSED—BOUND EAST.

Steamer.	From.	Date.
ARGUM MARU	San Francisco	Jan. 4
SAN ANGELO	Seattle	Jan. 4
CHILOIL	San Pedro	Jan. 4

PASSED—BOUND WEST.

Steamer.	For.	Date.
HAWAIIAN	San Francisco	Jan. 4
SILVERHAZEL	Yokohama	Jan. 4

Transpacific Mails From New York

Connecting mails close at General Postoffice and City Hall Postoffice Station, New York, at 7 P. M. daily (Sundays and holidays at 4 P. M.), on the dates shown below. For mails closing Sundays, registered articles must be mailed by midnight Saturday.

AUSTRALIA:
Jan. 8—‡Talisman, from New York (closing 9 A. M.).
Jan. 17—Tahiti, via San Francisco.
Jan. 18—‡Mandalay, from New York (closing at 9 A. M.).
Jan. 18—†Sierra, via San Francisco.

BRUNEI:
Jan. 6—†Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 12—Pres. Lincoln, via San Francisco.
Jan. 12—Manunawili, via San Francisco.

CHINA:
Jan. 6—†Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 6—‡Shidzuoka Maru, via Seattle.
Jan. 12—†Pres. Lincoln, via San Francisco.

COOK ISLANDS:
Jan. 17—†Tahiti, via San Francisco.

FIJI ISLANDS:
Jan. 18—†Sierra, via San Francisco.

FRENCH INDO-CHINA:
Jan. 6—†Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 12—†Pres. Lincoln, via San Francisco.

HAWAII:
Jan. 6—†Malolo, via San Francisco.
Jan. 6—†City of Honolulu, via San Pedro.
Jan. 10—†Matsonia, via San Francisco.
Jan. 12—†Pres. Lincoln, via San Francisco.

HONGKONG:
Jan. 6—†Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 12—†Pres. Lincoln, via San Francisco.

JAPAN:
Jan. 6—†Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 6—‡Shidzuoka Maru, via Seattle.
Jan. 8—Silverhazel, via San Francisco.
Jan. 9—‡†Kentucky, via Portland.
Jan. 9—Imperial Prince, via San Pedro.
Jan. 9—‡†Grays Harbor, via Tacoma.
Jan. 10—Asama Maru, via San Francisco.
Jan. 12—†Pres. Lincoln, via San Francisco.

KOREA:
Jan. 5—‡Africa Maru, via Seattle.
Jan. 6—†Pres. Grant, via Seattle.
Jan. 6—‡Shidzuoka Maru, via Seattle.
Jan. 8—Silverhazel, via San Francisco.
Jan. 9—Imperial Prince, via San Pedro.
Jan. 10—Asama Maru, via San Francisco.
Jan. 12—†Pres. Lincoln, via San Francisco.

LABUAN:
Jan. 6—†Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 12—Pres. Lincoln, via San Francisco.
Jan. 12—Manunawili, via San Francisco.

MALAY STATES:
Jan. 6—†Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 12—Pres. Lincoln, via San Francisco.
Jan. 12—Manunawili, via San Francisco.
Jan. 16—‡Dardanus, from New York (closing 11:30 P. M.).

MARQUESAS:
Jan. 17—Tahiti, via San Francisco.

NETHERLANDS EAST INDIES:
Jan. 5—‡†Bintang, via San Pedro.
Jan. 6—Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 8—‡Silverhazel, via San Francisco.
Jan. 12—Pres. Lincoln, via San Francisco.

NEW ZEALAND:
Jan. 17—†Tahiti, via San Francisco.
Jan. 18—‡Valacia, from New York (closing at 9 A. M.).
Jan. 18—†Sierra, via San Francisco.

NORTH BORNEO:
Jan. 6—Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 12—Pres. Lincoln, via San Francisco.
Jan. 12—Manunawili, via San Francisco.

PHILIPPINE ISLANDS:
Jan. 6—†Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 8—†Tai Shan, via San Pedro.
Jan. 12—†Pres. Lincoln, via San Francisco.
Jan. 12—†Manunawili, via San Francisco.

SAMOAN ISLANDS:
Jan. 18—†Sierra, via San Francisco.

SARAWAK:
Jan. 6—†Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 12—Pres. Lincoln, via San Francisco.
Jan. 12—Manunawili, via San Francisco.

SIAM:
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 12—†Pres. Lincoln, via San Francisco.

SIBERIA:
Jan. 6—Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 6—‡Shidzuaka Maru, via Seattle.
Jan. 8—Silverhazel, via San Francisco.
Jan. 9—Imperial Prince, via San Pedro.
Jan. 10—Asama Maru, via San Francisco.
Jan. 12—Pres. Lincoln, via San Francisco.

SOCIETY ISLANDS:
Jan. 17—†Tahiti, via San Francisco.

STRAITS SETTLEMENTS:
Jan. 6—†Pres. Grant, via Seattle.
Jan. 6—‡Emp. of Asia, via Victoria.
Jan. 8—‡Silverhazel, via San Francisco.
Jan. 12—Pres. Lincoln, via San Francisco.
Jan. 12—Manunawili, via San Francisco.
Jan. 16—‡Dardanus, from New York (closing 1:30 P. M.).

TAHITI:
Jan. 17—Tahiti, via San Francisco.

*Parcel post only. †Also parcel post. ‡Specially addressed only. §Specially addressed ordinary only.

SOUTH AMERICA

DREARY and colder here—less than two days to the Southward, all is sunshine. It is summer in Rio de Janeiro—Santos (Sao Paulo) and Montevideo—All the way to Buenos Aires, it's glorious Summer. And the trip down is delightful—wide decks—open air swimming pool—dancing 'neath the stars—games galore.

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S. S. American Legion Jan. 25
S. S. Southern Cross . . Feb. 8
S. S. Pan America . . . Feb. 22
and fortnightly thereafter

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PROVIDENCE, $3.00
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BANKRUPTCY NOTICES.

DISTRICT COURT OF THE UNITED STATES FOR THE SOUTHERN DISTRICT OF NEW YORK. IN THE MATTER of FRIESTEDT FOUNDATION CO., INC., Bankrupt.

On the annexed petition of WILLIAM M. G. WATSON, Trustee in Bankruptcy of the above named bankrupt, duly verified the 20th day of December, 1929, and upon the offers to purchase the real and personal property of the bankrupt, except accounts receivable, copies of which offers are annexed to the petition, and upon all the papers filed and the proceedings had herein, on motion of Phillips & Avery, attorneys for said Trustee, it is

ORDERED that all creditors named in the schedules filed herein by the bankrupt, or who have filed claims or appeared herein, and all persons having any claims or liens against the property of the bankrupt, show cause before the undersigned referee in bankruptcy of said court at the referee's office, No. 7 Dey Street, in the Borough of Manhattan, City of New York, on the 6th day of January, 1930, at 3 o'clock in the afternoon of said day, or as soon thereafter as counsel can be heard, why the said offers or any better offers should not be accepted by the Trustee and an order made thereon by the referee without other or further notice, authorizing the Trustee to accept said offers, and why the Trustee should not sell and convey on the return day hereof to the purchaser or his assigns the real and personal property of the bankrupt, referred to in said offers, which real property is in Long Island City, County of Queens, State of New York, and is described as follows:

Beginning at a point on the easterly side of Vernon Avenue, distant 100 feet southerly from the southeasterly corner of Vernon Avenue and Webster Avenue and running thence southerly along the easterly side of Vernon Avenue, 100 feet; thence easterly and parallel with Webster Avenue 200 feet to the westerly side of Hamilton Street; thence northerly and along the westerly side of Hamilton Street 100 feet, and thence westerly and parallel with Webster Avenue, 200 feet to the place of beginning. Subject to the first, second and third mortgages on the real estate; and it is further

ORDERED that the Trustee is hereby permitted to expend a sum of money not to exceed $100 and to account therefor when so expended, for the purpose of advertising the proposed sale of the real and personal property of the bankrupt, by advertising in newspapers, circularizing persons who might be interested in the purchase of the property of the bankrupt, and otherwise as the Trustee may see fit.

The original of this petition and order being on file and open to inspection in the office of the referee, sufficient reason appearing therefor,

LET service of a copy of this order on creditors named in the schedules filed herein by the bankrupt, or who have filed claims or who have appeared herein, be made by depositing the same in the mails at least ten days before the return day hereof, be deemed good and sufficient notice, and by publishing the same in the New York Times and Daily News Record, at least ten (10) days before the return day of this order, and on the return day.

Dated: New York, December 20, 1929.
PETER B. OLNEY, JR., Referee in Bankruptcy.

AT A COURT OF BANKRUPTCY OF THE United States District Court for the Southern District of New York, held at the office of the Referee in Bankruptcy, 280 Broadway, New York City, on the 3d day of January, 1930. Present: HONORABLE OSCAR W. EHRHORN, Referee in Bankruptcy.

In the Matter of BANKERS CAPITAL CORPORATION, Bankrupt. — Order No. 47847.

Upon the annexed petition of Irving Trust Company, trustee in bankruptcy of the above named bankrupt, duly verified the 3d day of January, 1930, and due deliberation having been had and no adverse interests appearing, it is

ORDERED, that the creditors of Bankers Capital Corporation, bankrupt, show cause before the undersigned referee at his office, 280 Broadway, New York City, on January 16, 1930, at 11 o'clock in the forenoon, why the offer of Willard G. Aborn to purchase all of the right, title and interest of said trustee in bankruptcy to certificates for 11,303 shares of the common stock of Superior Service Finance Corporation for the sum of five thousand dollars ($5,000), or why any other offers to purchase said certificates of said stock should not be accepted; and it is further

ORDERED, that notice of the hearing of the annexed petition be given to the creditors of said bankrupt by publishing a copy of this order once in the Daily News Record and New York Times and mailing a copy of this order to the creditors of the bankrupt, said publication and mailing to be made at least ten days before the hearing of said petition.

OSCAR W. EHRHORN, Referee in Bankruptcy.

BANKRUPTCY SALES.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells Jan. 6, 1930, 2:30 P. M., Hudson Terminal Garage, 61 Dey St., Manhattan, assets of KAPLAN BROS., Dodge sedan, engine 27105. IRVING TRUST COMPANY, Receiver.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells Jan. 13, 1930, 2:30 P. M., 537 Broome St., Manhattan, assets of WINSHIRE TEXTILE CO., 47844, Ampico piano, music rolls. IRVING TRUST COMPANY, Receiver. Inspection dates: Jan. 10 and 11.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells Jan. 13, 1930, 10:30 A. M., 120 Broadway, Manhattan, assets of W. W. TOWNSEND & CO., INC., 48126, fine office furniture, fixtures. IRVING TRUST COMPANY, Receiver. Inspection dates: Jan. 10 and 11.

LEGAL NOTICES.

CERTIFICATE OF CONTINUATION of PARTNERSHIP NAME HERZOG & GLAZIER.

WHEREAS, ARTHUR HERZOG, HENRY B. GLAZIER, J. HARRY ALEXANDER and HUGO SELIGMAN, have heretofore constituted a general partnership carrying on a general stock and bond brokerage business under the firm name of HERZOG & GLAZIER, in the City, County and State of New York; and

WHEREAS, the said general partnership is about to discontinue its business within the State of New York on Dec. 31, 1929; and

WHEREAS, there has been formed under the laws of the State of New York a limited partnership between the undersigned, to commence on the 1st day of January, 1930; and

WHEREAS, all of the members of said general partnership heretofore existing have consented in writing to the use of said firm name of HERZOG & GLAZIER by the undersigned constituting said new limited partnership; and

WHEREAS, the business heretofore conducted by said general partnership is to be conducted hereafter by the undersigned, constituting such new limited partnership under the firm name of HERZOG & GLAZIER,

NOW, THEREFORE, we, IRVING D. SPEYER, residing at Hardscrabble Road, Town of Mount Pleasant, County of Westchester, State of New York, HARTLEY C. DAVIDSON, residing at 39 Madison Avenue, Town of Montclair, County of Essex, State of New Jersey, J. HARRY ALEXANDER, residing at 21 Maple Street, Borough of Brooklyn, County of Kings, City and State of New York, HUGO SELIGMAN, residing at 30 East 71st Street, Borough of Manhattan, City, County and State of New York, and ALFRED E. VONDERMUHLL, residing at 59 Warren Place, Town of Montclair, County of Essex, State of New Jersey, pursuant to the statute in such case made and provided, do hereby certify and declare that we are the persons who will deal and intend to deal from and after the 1st day of January, 1930, under said firm name of HERZOG & GLAZIER, and that the postoffice address and principal place of business at and from which said business is and will be conducted is No. 24 Broad Street, Borough of Manhattan, City, County and State of New York.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 2d day of January, 1930.

IRVING D. SPEYER (L. S.), General Partner.
HARTLEY C. DAVIDSON (L. S.), General Partner.
J. HARRY ALEXANDER (L. S.), General Partner.
HUGO SELIGMAN (L. S.), General Partner.
ALFRED E. VONDERMUHLL (L. S.), Limited Partner.

STATE OF NEW YORK, COUNTY OF NEW YORK, ss.:

On this 2d day of January, 1930, before me personally came IRVING D. SPEYER, HARTLEY C. DAVIDSON, J. HARRY ALEXANDER, HUGO SELIGMAN and ALFRED E. VONDERMUHLL, to me known and known to me to be the individuals described in and who executed the foregoing instrument, and they duly acknowledged to me that they executed the same.

JOSEPH E. TECKLIN, Notary Public, Kings County; Kings County Clk's, No. 161, Reg. No. 279; N. Y. County Clk's, No. 448, Reg. No. 0-284. Term expires March 30, 1930.

NOTICE is hereby given, pursuant to Sec. 202 of the Lien Law, that, by virtue of a lien held by me on the following described property, two bracelets, owned by Charles Sinclair and now in my possession, I will sell such property at Public Auction, to satisfy such lien, at the offices of O'Brien, Malevinsky & Driscoll, 152 West 42nd Street, New York City, on the 16th day of January, 1930, at 10 o'clock in the forenoon of that day. L. ERROL.

RECEIVERS' NOTICES.

TO THE CREDITORS OF SUBMARINE BOAT CORPORATION:

In pursuance to an order of the United States District Court, for the District of New Jersey, made on the day of the date hereof, in the cause wherein Max Doyne and Hazelmont Corporation are complainants, and Submarine Boat Corporation is defendant,

NOTICE IS HEREBY GIVEN to the creditors of the said company, to present to Henry R. Sutphen, Arnold J. Walser and William L. Dill, the receivers of said company, at the office of their counsel, Gross & Gross, 15 Exchange Place, in the City of Jersey City, County of Hudson, State of New Jersey, their several claims and demands against the said company, duly verified under oath or affirmation, within two months from the date hereof, or they will be excluded from the benefit of such dividends as may hereafter be made and declared by said Court from the assets of said company.

Dated January 2nd, 1930.
HENRY R. SUTPHEN, ARNOLD J. WALSER, WILLIAM L. DILL, Receivers.

Gross & Gross, 15 Exchange Place, Jersey City, N. J.
Charles F. Lynch, Prudential Bldg., Newark, N. J.
Counsel with receivers.

BANKRUPTCY SALES.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells Jan. 6, 1930, 10:30 A. M., 251 W. 39th St., Manhattan, assets of SAMUEL SLAFKES, ladies' coats, piece goods, fixtures. IRVING TRUST COMPANY, Receiver.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells Jan. 6, 1930, 2:30 P. M., 1424 First Ave., Manhattan, assets of DAVID BRAFMAN, 48097, ladies' dresses, fixtures. IRVING TRUST COMPANY, Receiver.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells Jan. 6, 1930, 10:30 A. M., 2041 Broadway, Manhattan, assets of DAVID J. MOSES, 48117, gents' furnishings stock, fixtures. IRVING TRUST COMPANY, Receiver.

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LAY DRUG ADDICTION TO BAD ASSOCIATION

Studies of 550 City Patients Show It as a Factor in 24 Per Cent of Cases.

PAIN THE CAUSE OF 13%

Tuttle Files Report of New York Narcotic Survey Committee With Hoover Law Commission.

Results of a study of case histories of 550 drug addict patients, 117 of them women, treated at the Metropolitan Hospital, Welfare Island, from January, 1927, to July, 1929, were made public yesterday by United States Attorney Tuttle, chairman of the New York Narcotic Survey Committee.

Although it is the committee's second report on drug addiction, the study of the treatment of drug addicts in a public hospital and the analysis of the more important facts adduced by the investigation is said to be the first of its kind ever made. The report has been filed with President Hoover's Commission on Law Observance.

Treatment of drug addicts in hospitals is one phase of the inquiry undertaken by the committee. Its first report dealt with the treatment of addicts in private hospitals. Its next will deal with the treatment of drug addicts in penal hospitals.

In its attempt to ascertain fact finding data as to the relationship of narcotics to crime and other anti-social conditions, the committee found that physical pain and mental strain were the primary causes of drug addiction in slightly more than 13 per cent of the cases and bad association was the contributing factor in 24.181 per cent. No specific causation is assigned for addiction in 62.345 per cent of the cases. The high percentage of the last named division is explained by two conclusions, "untruthfulness of patients and determinations arrived at that in cases where records show the existence of disease or illness, in addition to drug addiction, such disease or illness could be considered as secondary causation."

The statistical part of the report shows that of the 550 cases studied 88.545 per cent were native born and the remainder of foreign birth. In this connection it is stated that 97.636 per cent of the addicts were white, 1.635 per cent black and the remainder .728 per cent yellow.

In the group 50.727 per cent were married and the remainder single. No less than 38.909 per cent of the 550 patients were recidivists and had undergone drug treatment in the Metropolitan Hospital on former occasions.

In the study of the kinds of drugs used by the addicts the report says heroin addiction comprised 59.636 per cent of the cases. In this connection the report says, "observing that morphine in its therapeutic application is recognized as being indispensable, Mr. Tuttle comments that its unwarranted use led to addiction in 26.364 per cent of the 550 cases."

Occupations of the addicts included clerical, domestic and personal service, manufacturing and mechanical industries, professional services, public service, business and trade, transportation and house wife. Mr. Tuttle emphasized that the information compiled in this part of the report is not to be considered as reflecting true industrial activities. The majority of the addicts ranged in age between 21 to 35 years.

From confidential sources it was learned the committee found that the average drug addict purchases daily from $2 to $6 worth of illicit drugs. The illicit purchase price of drugs is $1 or more per "deck" of ten grains diluted at least one-half with sugar of milk.

The "reduction treatment" was applied in all of the cases studied. The prescribed course of treatment for drug addiction of itself is approximately three weeks.

Members of the New York Narcotic Survey Committee are:

United States Attorney Charles H. Tuttle, chairman.
John I. Cotter, Court of Special Sessions, secretary.
Federal Judge John Clark Knox.
Assistant Federal Attorney John H. Blake.
Assistant Federal Attorney Thomas J. Todarelli.
Assistant Federal Attorney Albert Sylvester.
George A. Daly, chief probation officer, United States courts.
Judge Cornelius F. Collins, Court of General Sessions.
Edwin J. Cooley, chief probation officer, Court of General Sessions.
Chief Justice Frederic Kernochan of the Court of Special Sessions.
William McAdoo, Chief City Magistrate.
Joab H. Banton, former District Attorney.
Dr. Shirley W. Wynne, Health Commissioner.
Captain Richmond P. Hobson, president, International Narcotic Education Association.
Thornton Wilson.
Major Albert de Roode, International Narcotic Education Association.
Major S. W. Brewster, United States Medical Corps, retired.

GIVE BLOOD TO POLICEMAN.

Two Colleagues, One a Brother, Aid Patrolman Shot by Robbers.

Transfusion of blood was resorted to last night in an effort to save the life of Patrolman Walter Oswald, 36 years old, of 1,626 Seventy-second Street, Brooklyn, who was brought to the United Israel Zion Hospital after being shot four times by three hold-up men in the drug store of John Marchiolo at 7,225 New Utrecht Avenue Brooklyn.

At the hospital it was said two bullets had been removed from the policeman's body. Out of forty policemen who offered their blood for transfusion Patrolmen Francis Bucetts of Bath Beach station and George Oswald, of traffic F, a brother of the wounded man were selected. Although the condition of Oswald is critical, it was hoped he would recover.

GRAND JURY TO GET DRUG DATA TODAY

Tuttle to Offer Confessions of Detained Ring Members and Rothstein Files.

MORE ARRESTS EXPECTED

Additional Indictments Also Are Looked For—Prosecutor Acts to Push Trials.

Indictments against additional principals and members of the three drug rings of which the late Arnold Rothstein was said to have been a directing figure are expected to be voted by the Federal grand jury which convenes this morning in the old postoffice building.

Confessions of several of the eighteen arrested by Federal narcotic agents last week as well as material from the Rothstein files are to be placed before the grand jury. More arrests of drug peddlers are to be made today or tomorrow, according to the government agents.

United States Attorney Tuttle in a statement issued last night said there were several features of the investigation "which require to be carefully sifted and which involve more than the mere indictment of dope peddlers."

"I think that our investigation of the narcotic situation," he said, "has made such progress that as soon as the new grand jury assembles tomorrow morning we can appropriately place before it the confessions of some of the persons recently arrested, the quantity of new evidence gathered during the last week and the mass of significant material contained in the Arnold Rothstein files. The careful digest and analysis of these very voluminous files in the light of what is now known to us has been completed and checked.

"I am requesting my assistants, Mr. Blake and Mr. Sylvester, to press the investigation before the incoming grand jury for as much of the month as may be necessary to get at the bottom of the whole subject, if possible, no matter where the trail may lead or who may be affected.

"I have also taken steps to bring to trial at once all the narcotic cases on our calendar, and I plan particularly to press for immediate trial the Saccarona case, in which the principal arrests were made last week."

Louis and Frank Saccarona, brothers, alleged leaders of the Harlem narcotic ring, were among the twenty-three defendants named in eight indictments returned last week by the December Federal grand jury. Louis Saccarona, who was proprietor of the Performers' and Entertainers' Club, 2,211 Seventh Avenue, had among his personal effects when arrested telephone lists and memoranda containing the names and telephone numbers of Magistrate Albert H. Vitale and a number of prominent Tammany politicians. He was also quoted by Federal agents as boasting he paid such large sums for protection that he was sure he would not be molested by the police or Federal authorities.

LOOKS ON PALESTINE AS 'SPIRITUAL CENTRE'

Dr. Schulman Says It Can Never Be National Home, Since Jews Represent Only a Religion.

Palestine can never become a national home of the Jewish people because the Jewish people do not represent a nationality, but a religion, the Rev. Dr. Samuel Schulman, rabbi of the Congregation Emanu-El, declared in his sermon yesterday. Being a religious force only, the best Judaism can do is to follow the spirit of the Balfour declaration and help create a home for some Jews, he declared.

Speaking from the point of view of the non-Zionist, Dr. Schulman declared that while he was opposed to any nationalistic ambitions in the rebuilding of Palestine, he was in sympathy with the movement in so far as it offered a home for those Jews who desired to live in Palestine.

"The Jewish people do not represent a pure race," he said. "It is not a nation in any accepted sense of the word. The Jewish people represent an unbroken historical continuity of a certain kind of spiritual life.

"Palestine must cease to be a red flag in the eyes of the non-Zionist Jewish world. We should not only sympathize with our Jewish brethren there, we should not only share the hopes for the betterment of the conditions of many Jews through their life in Palestine, but we should recognize that if sufficient numbers gather there they may create a new Jewish spiritual centre."

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PUBLISHER SELL INTEREST GOING publication; active investor or printer. B 309 Times.

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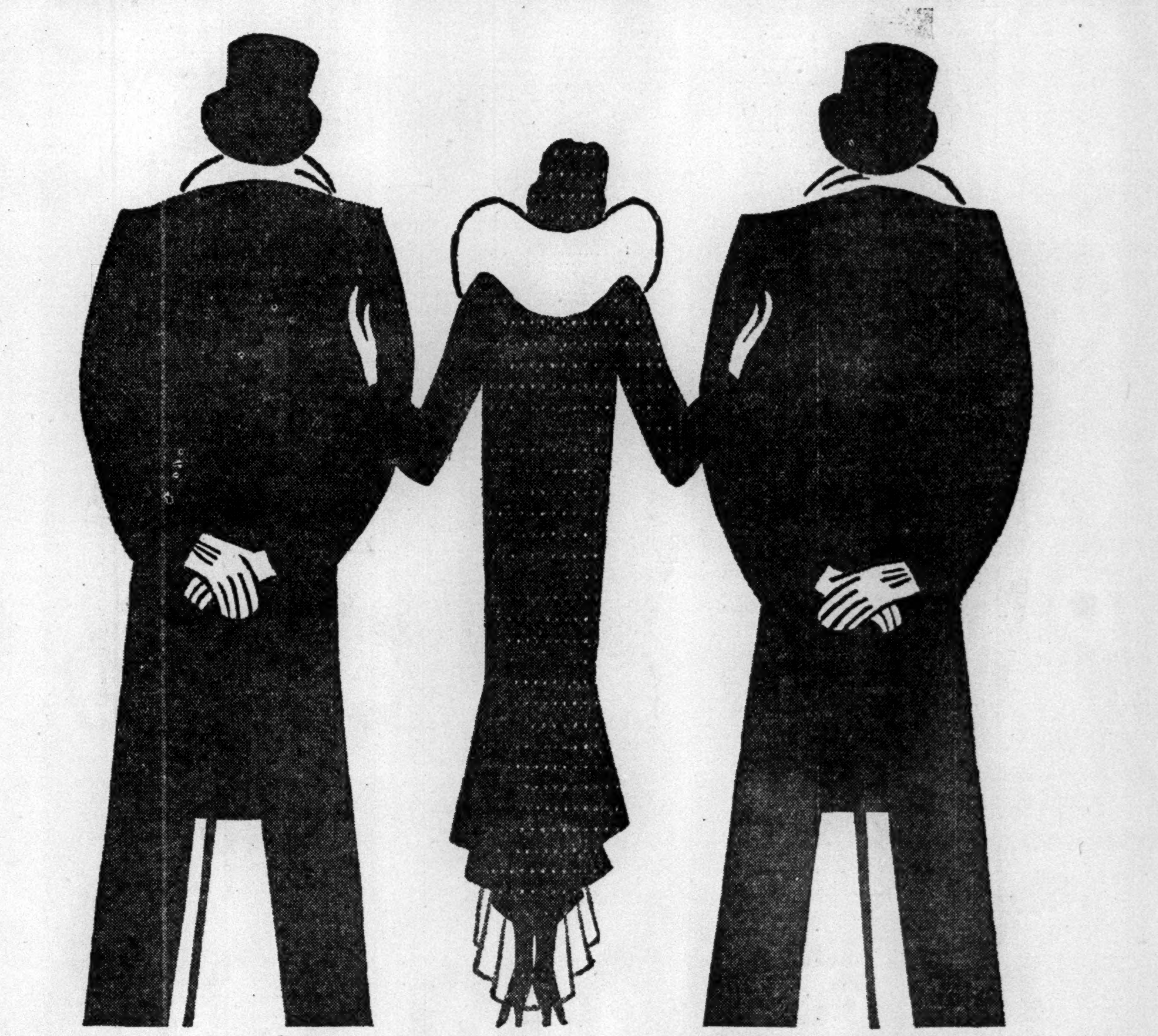

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